

SC Germany Consumer 2021-1 Monthly Investor Report



SC Germany Consumer 2021-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.06.2023				
Payment Date	14.06.2023				
Period No	19				
Monthly Period	Jun 2023				
Interest Period	from 15.05.2023	to 14.06.2023	=	30 days	
Collection Period	from 01.05.2023	to 31.05.2023			

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1. Portfolio Information



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Payment Date	14.06.2023				
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Monthly Period	Jun 2023				
Interest Period from	15.05.2023	to	14.06.2023	=	30 days
Collection Period from	01.05.2023	to	31.05.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	94.181	1.224.289.047,19 €	1.263.657.178,09 €
Scheduled Principal Payments		19.346.145,52 €	20.326.877,75 €
Prepayment Principal		17.957.624,83 €	16.440.117,16 €
Total Principal Collections		37.303.770,35 €	36.766.994,91 €
Total Interest Collections		5.247.761,17 €	5.437.007,06 €
Defaults		4.125.454,55 €	2.601.135,99 €
Replenishment Amount		- €	- €
End of Period		1.182.859.822,29 €	1.224.289.047,19 €
Purchase Shortfall Amount		123,96 €	14,06 €
Total Assets (End of Period)	91.976	1.182.859.946,25 €	1.224.289.061,25 €
Current Prepayment Rate (annualised)		16,2%	
Current Poolfactor		77,2%	

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1.1 Portfolio Information per period



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Collection Period	from	01.05.2023	to	31.05.2023	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.499.999.993,14	€ 6.155.052,72	€ 24.768.887,02	€ 30.923.939,74	18,11%
2	€ 1.499.999.987,15	€ 20.336.323,42	€ 21.804.395,16	€ 42.140.718,58	16,11%
3	€ 1.499.999.985,98	€ 20.706.928,99	€ 46.034.738,03	€ 66.741.667,02	31,21%
4	€ 1.499.999.995,73	€ 21.033.939,66	€ 41.567.085,59	€ 62.601.025,25	28,63%
5	€ 1.499.999.998,69	€ 21.318.836,68	€ 44.100.171,15	€ 65.419.007,83	30,10%
6	€ 1.499.999.992,23	€ 22.160.443,99	€ 40.552.897,35	€ 62.713.341,34	28,03%
7	€ 1.499.999.992,54	€ 22.229.969,22	€ 44.514.750,62	€ 66.744.719,84	30,34%
8	€ 1.499.999.979,11	€ 21.312.739,17	€ 40.284.527,73	€ 61.597.266,90	27,87%
9	€ 1.499.999.999,19	€ 22.137.961,55	€ 36.389.346,04	€ 58.527.307,59	25,52%
10	€ 1.499.999.987,23	€ 22.004.535,01	€ 34.862.780,27	€ 56.867.315,28	24,59%
11	€ 1.499.999.983,58	€ 21.916.283,23	€ 31.044.367,07	€ 52.960.650,30	22,19%
12	€ 1.499.999.995,55	€ 21.706.166,03	€ 27.343.026,33	€ 49.049.192,36	19,81%
13	€ 1.499.999.988,13	€ 21.961.381,34	€ 26.259.060,51	€ 48.220.441,85	19,10%
14	€ 1.448.430.826,05	€ 21.475.334,56	€ 16.265.547,65	€ 37.740.882,21	12,67%
15	€ 1.408.138.828,08	€ 21.243.673,95	€ 25.341.351,64	€ 46.585.025,59	19,58%
16	€ 1.357.977.306,98	€ 20.292.080,90	€ 22.566.824,39	€ 42.858.905,29	18,22%
17	€ 1.311.498.086,61	€ 20.386.778,35	€ 22.714.315,44	€ 43.101.093,79	18,91%
18	€ 1.263.657.178,09	€ 20.326.877,75	€ 16.440.117,16	€ 36.766.994,91	14,54%
19	€ 1.224.289.047,19	€ 19.346.145,52	€ 17.957.624,83	€ 37.303.770,35	16,25%
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2. Reserve Accounts



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Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,5%	6.207.281,37 €	
Cash Outflow		6.207.281,37 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		5.982.070,22 €	
End of Period	0,5%	5.982.070,22 €	
Required Liquidity Reserve Amount	0,5%	5.982.070,22 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



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Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.499.999.993,14	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.499.999.987,15	€ 3.093.997,92	€ 473.721,34	€ 25.764,03	€ 133.791,66	99,75%	0,21%	0,03%	0,00%	0,01%
3	€ 1.499.999.985,98	€ 5.002.652,16	€ 2.128.186,78	€ 532.500,42	€ 59.335,79	99,49%	0,33%	0,14%	0,04%	0,00%
4	€ 1.499.999.995,73	€ 638.653,43	€ 3.095.149,53	€ 3.745.437,90	€ 2.795.134,93	99,32%	0,04%	0,21%	0,25%	0,19%
5	€ 1.499.999.998,69	€ 3.235.364,58	€ 4.134.580,93	€ 3.063.513,26	€ 2.500.790,83	99,14%	0,22%	0,28%	0,20%	0,17%
6	€ 1.499.999.992,23	€ 933.171,22	€ 7.396.351,01	€ 3.430.276,31	€ 3.999.130,36	98,95%	0,06%	0,49%	0,23%	0,27%
7	€ 1.499.999.992,54	€ 3.796.457,98	€ 5.109.633,29	€ 3.841.574,92	€ 4.796.991,73	98,83%	0,25%	0,34%	0,26%	0,32%
8	€ 1.499.999.979,11	€ 1.536.147,57	€ 4.386.980,50	€ 5.662.736,04	€ 7.260.818,77	98,74%	0,10%	0,29%	0,38%	0,48%
9	€ 1.499.999.999,19	€ 4.122.467,51	€ 2.049.128,04	€ 4.984.234,60	€ 8.029.562,24	98,72%	0,27%	0,14%	0,33%	0,54%
10	€ 1.499.999.987,23	€ 4.661.486,04	€ 5.464.321,07	€ 4.703.791,17	€ 5.415.418,22	98,65%	0,31%	0,36%	0,31%	0,36%
11	€ 1.499.999.983,58	€ 1.680.382,43	€ 4.649.146,31	€ 5.271.569,71	€ 7.457.862,16	98,73%	0,11%	0,31%	0,35%	0,50%
12	€ 1.499.999.995,55	€ 5.344.867,49	€ 1.652.849,12	€ 4.448.420,55	€ 7.820.068,21	98,72%	0,36%	0,11%	0,30%	0,52%
13	€ 1.499.999.988,13	€ 1.955.755,05	€ 5.201.897,61	€ 5.333.675,09	€ 8.503.803,33	98,60%	0,13%	0,35%	0,36%	0,57%
14	€ 1.448.430.826,05	€ 4.982.329,04	€ 2.287.991,79	€ 6.118.204,11	€ 8.565.807,13	98,48%	0,34%	0,16%	0,42%	0,59%
15	€ 1.408.138.828,08	€ 5.972.313,13	€ 5.888.409,68	€ 1.737.522,12	€ 9.888.679,44	98,33%	0,42%	0,42%	0,12%	0,70%
16	€ 1.357.977.306,98	€ 2.674.498,62	€ 5.692.945,42	€ 5.170.688,72	€ 9.656.001,53	98,29%	0,20%	0,42%	0,38%	0,71%
17	€ 1.311.498.086,61	€ 5.343.071,01	€ 6.558.294,68	€ 5.185.831,44	€ 6.320.068,25	98,22%	0,41%	0,50%	0,40%	0,48%
18	€ 1.263.657.178,09	€ 1.750.949,88	€ 8.528.512,19	€ 5.117.877,71	€ 5.085.544,22	98,38%	0,14%	0,67%	0,41%	0,40%
19	€ 1.224.289.047,19	€ 5.527.606,69	€ 5.418.645,99	€ 5.026.185,52	€ 7.083.757,76	98,12%	0,45%	0,44%	0,41%	0,58%
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3.2 Default Data



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Interest Period from	15.05.2023	to 14.06.2023
Collection Period from	01.05.2023	to 31.05.2023
		= 30 days

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	4.125.454,55 €	
Current Period Recoveries	123.736,46 €	
Current Period Net Default	4.001.718,09 €	
New Number of Defaulted Contracts		180
Cumulative Default		
Cumulative Gross Default	48.129.113,68 €	
Cumulative Recoveries	1.200.893,45 €	
Cumulative Net Losses	46.928.220,23 €	
Total Number of Defaulted Contracts		3.294

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	4.125.454,55 €	
Class G Amount credited to the PDL	4.125.454,55 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period



Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % * **0,28%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	- €	- €	1.530.923.926,89 €	0,00%	- €	- €	- €	0,00%	n/a
2	0	- €	- €	1.573.064.644,30 €	0,00%	- €	- €	- €	0,00%	0,00%
3	4	46.022,55 €	46.022,55 €	1.639.852.343,62 €	0,00%	-	115,04 €	46.137,59 €	0,00%	0,00%
4	49	798.889,37 €	844.911,92 €	1.703.252.261,20 €	0,05%	-	427,84 €	845.454,80 €	0,05%	0,05%
5	114	942.733,47 €	1.787.645,39 €	1.769.613.996,04 €	0,10%	-	2.610,54 €	1.790.798,81 €	0,10%	0,06%
6	281	2.476.697,01 €	4.264.342,40 €	1.834.804.034,70 €	0,23%	-	3.716,66 €	4.271.212,48 €	0,23%	0,17%
7	450	2.769.354,19 €	7.033.696,59 €	1.904.318.095,30 €	0,37%	-	282,43 €	7.040.849,10 €	0,37%	0,18%
8	620	2.339.166,89 €	9.372.863,48 €	1.968.254.549,17 €	0,48%	-	31.600,55 €	9.348.415,44 €	0,47%	0,15%
9	857	3.512.656,23 €	12.885.519,71 €	2.030.294.501,03 €	0,63%	-	54.215,36 €	12.806.856,29 €	0,63%	0,23%
10	1.135	4.005.510,70 €	16.891.030,41 €	2.091.167.323,36 €	0,81%	-	44.602,91 €	16.767.764,08 €	0,80%	0,26%
11	1.384	3.472.587,05 €	20.363.617,46 €	2.147.600.572,68 €	0,95%	-	53.112,10 €	20.187.239,03 €	0,94%	0,23%
12	1.618	3.202.444,37 €	23.566.061,83 €	2.199.852.201,99 €	1,07%	-	57.580,25 €	23.332.103,15 €	1,06%	0,21%
13	1.884	3.348.720,23 €	26.914.782,06 €	2.199.852.201,99 €	1,22%	-	116.940,70 €	26.563.882,68 €	1,21%	0,22%
14	2.106	2.551.115,76 €	29.465.897,82 €	2.199.852.201,99 €	1,34%	-	107.420,03 €	29.007.578,41 €	1,32%	0,16%
15	2.361	3.576.495,51 €	33.042.393,33 €	2.199.852.201,99 €	1,50%	-	125.351,28 €	32.458.722,64 €	1,48%	0,24%
16	2.626	3.620.315,08 €	36.662.708,41 €	2.199.852.201,99 €	1,67%	-	148.305,12 €	35.930.732,60 €	1,63%	0,25%
17	2.922	4.739.814,73 €	41.402.523,14 €	2.199.852.201,99 €	1,88%	-	161.562,97 €	40.508.984,36 €	1,84%	0,34%
18	3.114	2.601.135,99 €	44.003.659,13 €	2.199.852.201,99 €	2,00%	-	183.618,21 €	42.926.502,14 €	1,95%	0,18%
19	3.294	4.125.454,55 €	48.129.113,68 €	2.199.852.201,99 €	2,19%	-	123.736,46 €	46.928.220,23 €	2,13%	0,32%
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* trigger applies for the first 24 Payment Dates following the end of the Replenishment Period

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4. Concentration Limits



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Current Transaction Status

Amortising

Portfolio Concentrations

	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,30%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	-	no
WA Remaining Term		85,00	-	no

Purchase Shortfall Event

	Maximum-Trigger	Current Value	Trigger Breach
Period before previous period	€ 150.000.000,00		no
Previous period	€ 150.000.000,00		
Current period	€ 150.000.000,00		

Termination/Service Termination Event

Event of Default / Termination Event, as defined in the Interest Rate Swap

Sequential Payment Trigger Event

	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Net Loss Ratio			no
- until (and including) the Payment Date in Nov 2022	1,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023	2,75%	2,13%	no
- from the Payment Date in Dec 2023 until (and including) the Payment Date in Nov 2024	3,50%		no
- from the Payment Date in Dec 2024 onwards	4,25%		no
Debit balance PDL	€ 7.500.000,00	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%	78,86%	no
Three Months Rolling Average Dynamic Net Loss Ratio *	0,40%	0,28%	no
Tax Call Redemption date			no
Regulatory Change Event Redemption Date			no
Termination Event or Service Termination Event			no

Early Amortisation Event

	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Net Loss Ratio			
- prior to 31 October 2022	1,50%	-	no
Purchase Shortfall Event			no
Termination Event or Service Termination Event			no
Event of Default / Termination Event, as defined in the Interest Rate Swap			no
Any debit of class G after application of funds in current period	€ -	€ -	no

* trigger applies for the first 24 Payment Dates following the end of the Replenishment Period

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2398387071	XS2398387741	XS2398388129	XS2398388632	XS2398388715	XS2398389010	XS2398389440
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	79,50%	4,00%	6,50%	2,50%	2,20%	0,30%	
Legal Maturity		Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035
Expected Maturity		Nov 2026	Nov 2026	Nov 2026	Nov 2026	Nov 2026	Dez 2023	Nov 2026
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*	F & M	AAA (sf) / Aaa (sf)	AA+ (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	BBB- (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000 €	1.192.500.000,00 €	60.000.000,00 €	97.500.000,00 €	75.000.000,00 €	37.500.000,00 €	33.000.000,00 €	4.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.925	600	975	750	375	330	45
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.200.914.044,40 €	967.689.542,25 €	48.688.782,00 €	79.119.270,75 €	60.860.977,50 €	30.430.488,75 €	9.624.983,15 €	4.500.000,00 €
Replenishment	- €							
Amortisation	42.254.689,01 €							
Redemption per Class		33.780.663,00 €	1.699.656,00 €	2.761.941,00 €	2.124.570,00 €	1.062.285,00 €	825.574,01 €	- €
Redemption per Note		2.832,76 €	2.832,76 €	2.832,76 €	2.832,76 €	2.832,76 €	2.501,74 €	- €
Class Principal Outstanding Balance End of Period	1.158.659.355,39 €	933.908.879,25 €	46.989.126,00 €	76.357.329,75 €	58.736.407,50 €	29.368.203,75 €	8.799.409,14 €	4.500.000,00 €
Current Tranching		80,6%	4,1%	6,6%	5,1%	2,5%	0,8%	0,4%
Current Pool Factor	0,77	0,78	0,78	0,78	0,78	0,78	0,27	1,00
2. Payments to Investors per Note								
	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,159%	1mE+70bp	1mE+95bp	1mE+135bp	1mE+185bp	1mE+280bp	1mE+350bp	5,85%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		81.147,97 €	81.147,97 €	81.147,97 €	81.147,97 €	81.147,97 €	29.166,62 €	100.000,00 €
Class F only: Accrued Target Amortisation Amounts							4.166,67 €	
> Principal Repayment per Note		2.832,76 €	2.832,76 €	2.832,76 €	2.832,76 €	2.832,76 €	2.501,74 €	- €
Principal Outstanding per Note End of Period		78.315,21 €	78.315,21 €	78.315,21 €	78.315,21 €	78.315,21 €	26.664,88 €	100.000,00 €
> Interest accrued for the period	-	3.111.948,00 €	166.716,00 €	297.287,25 €	254.047,50 €	151.113,75 €	53.410,50 €	21.937,50 €
Interest Payment		3.111.948,00 €	166.716,00 €	297.287,25 €	254.047,50 €	151.113,75 €	53.410,50 €	- €
Interest Payment per Note		260,96 €	277,86 €	304,91 €	338,73 €	402,97 €	161,85 €	- €
3. Credit Enhancements								
		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		21,00%	17,00%	10,50%	5,50%	3,00%	0,80%	0,50%
Current CE		21,55%	17,57%	11,12%	6,15%	3,67%	2,93%	2,55%

* Last rating action as of 23.09.2022

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6. Original Principal Balance



Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

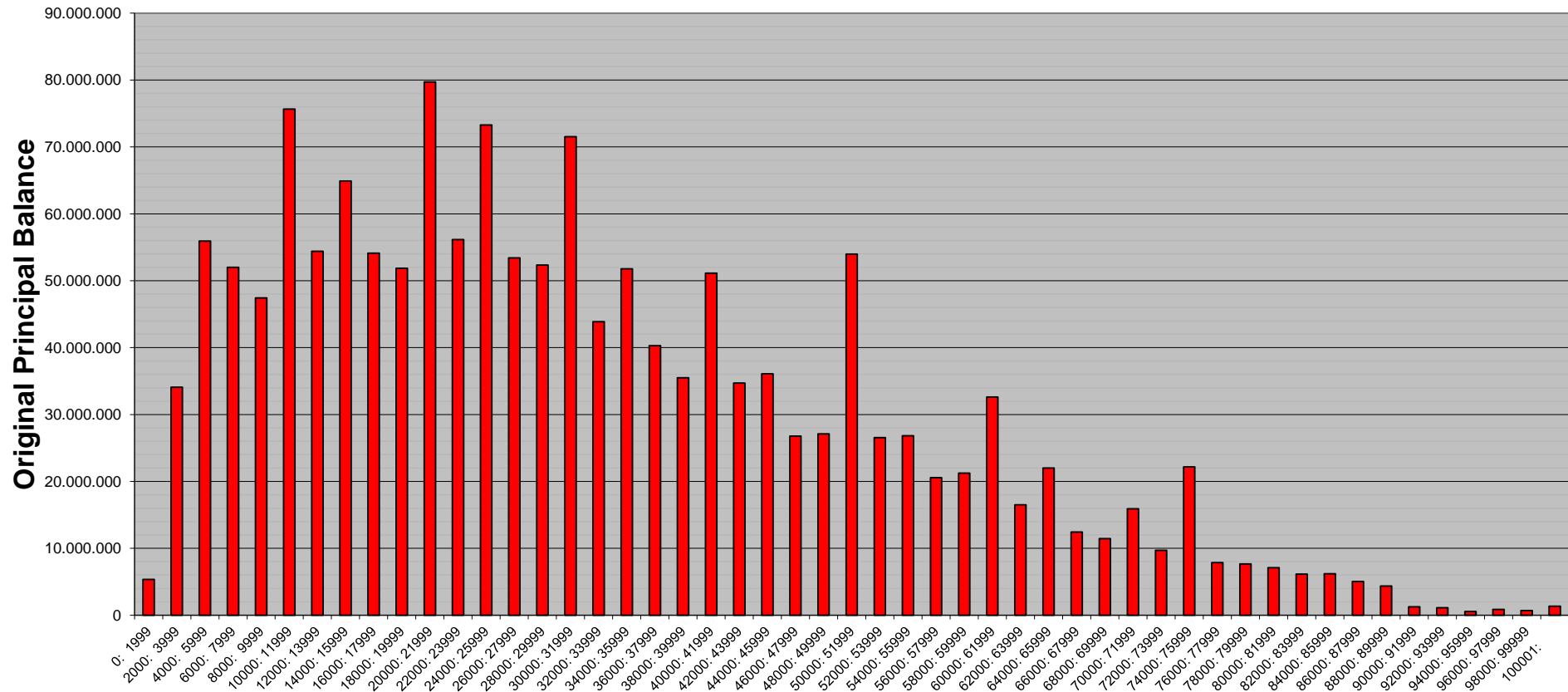
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	5.363.374,73	0,34%	4.056	4,41%
2000: 3999	34.081.118,77	2,17%	11.980	13,03%
4000: 5999	55.913.233,80	3,56%	11.493	12,50%
6000: 7999	51.992.523,22	3,31%	7.639	8,31%
8000: 9999	47.424.547,41	3,02%	5.403	5,87%
10000: 11999	75.648.091,11	4,81%	7.124	7,75%
12000: 13999	54.389.120,52	3,46%	4.249	4,62%
14000: 15999	64.897.135,50	4,13%	4.341	4,72%
16000: 17999	54.123.518,69	3,44%	3.198	3,48%
18000: 19999	51.853.834,37	3,30%	2.750	2,99%
20000: 21999	79.705.967,65	5,07%	3.870	4,21%
22000: 23999	56.155.331,79	3,57%	2.452	2,67%
24000: 25999	73.287.467,35	4,66%	2.942	3,20%
26000: 27999	53.404.684,79	3,40%	1.985	2,16%
28000: 29999	52.348.527,38	3,33%	1.809	1,97%
30000: 31999	71.534.414,39	4,55%	2.337	2,54%
32000: 33999	43.864.692,59	2,79%	1.336	1,45%
34000: 35999	51.777.811,11	3,29%	1.482	1,61%
36000: 37999	40.282.013,08	2,56%	1.091	1,19%
38000: 39999	35.479.812,63	2,26%	913	0,99%
40000: 41999	51.120.685,36	3,25%	1.259	1,37%
42000: 43999	34.689.154,65	2,21%	809	0,88%
44000: 45999	36.095.462,36	2,30%	803	0,87%
46000: 47999	26.770.306,29	1,70%	570	0,62%
48000: 49999	27.119.380,92	1,73%	555	0,60%
50000: 51999	53.986.731,33	3,44%	1.071	1,16%
52000: 53999	26.537.399,21	1,69%	501	0,54%
54000: 55999	26.830.801,07	1,71%	488	0,53%
56000: 57999	20.559.598,69	1,31%	361	0,39%
58000: 59999	21.254.146,23	1,35%	361	0,39%
60000: 61999	32.613.262,24	2,08%	540	0,59%
62000: 63999	16.500.271,06	1,05%	262	0,28%
64000: 65999	21.995.041,19	1,40%	339	0,37%
66000: 67999	12.445.035,08	0,79%	186	0,20%
68000: 69999	11.458.480,13	0,73%	166	0,18%
70000: 71999	15.900.620,03	1,01%	225	0,24%
72000: 73999	9.700.763,36	0,62%	133	0,14%
74000: 75999	22.174.809,60	1,41%	296	0,32%
76000: 77999	7.853.316,32	0,50%	102	0,11%
78000: 79999	7.667.879,21	0,49%	97	0,11%
80000: 81999	7.115.175,45	0,45%	88	0,10%
82000: 83999	6.145.494,01	0,39%	74	0,08%
84000: 85999	6.204.072,96	0,39%	73	0,08%
86000: 87999	5.045.047,63	0,32%	58	0,06%
88000: 89999	4.355.186,99	0,28%	49	0,05%
90000: 91999	1.272.797,93	0,08%	14	0,02%
92000: 93999	1.120.070,64	0,07%	12	0,01%
94000: 95999	569.262,37	0,04%	6	0,01%
96000: 97999	871.935,37	0,06%	9	0,01%
98000: 99999	697.356,96	0,04%	7	0,01%
100001:	1.356.154,76	0,09%	12	0,01%
Total	1.571.552.920,28	100,00%	91.976	100,00%

Statistics in EUR	
Average Amount	17.086,55

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6.1 Original PB (Graph)

Calculation Date	12.06.2023		
Payment Date	14.06.2023		
Period No	19		
Monthly Period	Jun 2023		
Interest Period	from	15.05.2023	to 14.06.2023 = 30 days
Collection Period	from	01.05.2023	to 31.05.2023



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7. Current Principal Balance



Calculation Date	12.06.2023				
Payment Date	14.06.2023				
Period No	19				
Monthly Period	Jun 2023				
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

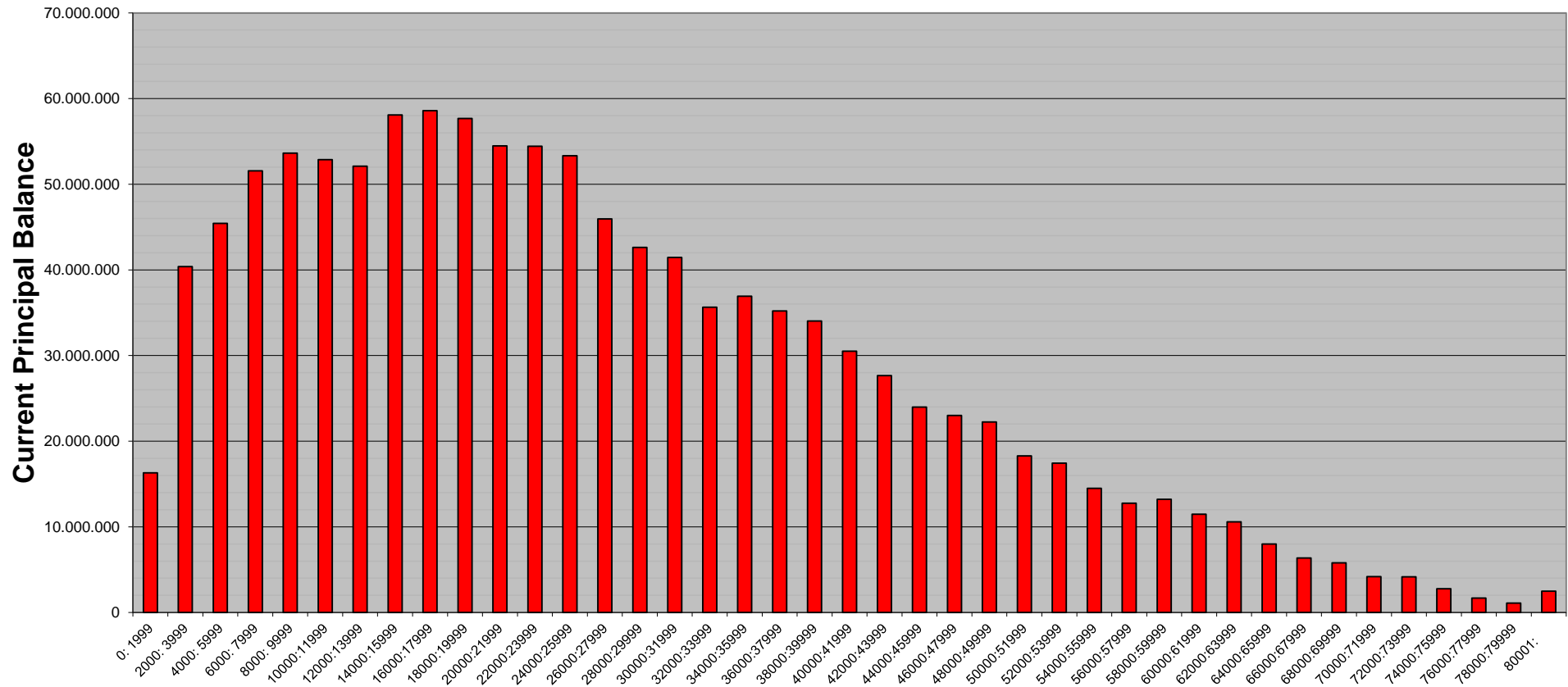
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	16.294.052,68	1,38%	15.705	17,08%
2000: 3999	40.377.513,09	3,41%	13.720	14,92%
4000: 5999	45.432.312,72	3,84%	9.221	10,03%
6000: 7999	51.569.438,16	4,36%	7.401	8,05%
8000: 9999	53.627.645,93	4,53%	6.001	6,52%
10000:11999	52.878.356,07	4,47%	4.822	5,24%
12000:13999	52.105.991,41	4,41%	4.017	4,37%
14000:15999	58.097.774,43	4,91%	3.879	4,22%
16000:17999	58.595.562,56	4,95%	3.454	3,76%
18000:19999	57.669.772,66	4,88%	3.038	3,30%
20000:21999	54.476.651,50	4,61%	2.599	2,83%
22000:23999	54.433.925,12	4,60%	2.369	2,58%
24000:25999	53.328.285,61	4,51%	2.135	2,32%
26000:27999	45.949.193,61	3,88%	1.706	1,85%
28000:29999	42.626.486,57	3,60%	1.471	1,60%
30000:31999	41.439.154,33	3,50%	1.337	1,45%
32000:33999	35.634.200,08	3,01%	1.080	1,17%
34000:35999	36.916.867,18	3,12%	1.055	1,15%
36000:37999	35.200.774,86	2,98%	952	1,04%
38000:39999	34.024.181,35	2,88%	873	0,95%
40000:41999	30.510.390,68	2,58%	745	0,81%
42000:43999	27.662.884,26	2,34%	643	0,70%
44000:45999	23.972.647,07	2,03%	533	0,58%
46000:47999	23.009.632,06	1,95%	490	0,53%
48000:49999	22.230.855,89	1,88%	454	0,49%
50000:51999	18.280.444,20	1,55%	359	0,39%
52000:53999	17.436.771,91	1,47%	329	0,36%
54000:55999	14.499.553,01	1,23%	264	0,29%
56000:57999	12.752.305,36	1,08%	224	0,24%
58000:59999	13.209.257,83	1,12%	224	0,24%
60000:61999	11.480.233,80	0,97%	188	0,20%
62000:63999	10.573.268,16	0,89%	168	0,18%
64000:65999	7.993.443,63	0,68%	123	0,13%
66000:67999	6.365.827,87	0,54%	95	0,10%
68000:69999	5.789.513,22	0,49%	84	0,09%
70000:71999	4.190.486,01	0,35%	59	0,06%
72000:73999	4.158.620,76	0,35%	57	0,06%
74000:75999	2.775.306,91	0,23%	37	0,04%
76000:77999	1.690.142,74	0,14%	22	0,02%
78000:79999	1.102.873,60	0,09%	14	0,02%
80001:	2.497.223,40	0,21%	29	0,03%
Total	1.182.859.822,29	100,00%	91.976	100,00%

Statistics	in EUR
Average Amount	12.860,53

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7.1 Current PB (Graph)

Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023



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8. Borrower Concentration



Calculation Date	12.06.2023			
Payment Date	14.06.2023			
Period No	19			
Monthly Period	Jun 2023			
Interest Period	from	15.05.2023	to	14.06.2023
Collection Period	from	01.05.2023	to	31.05.2023
			=	30 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	110.777,92	0,0094%	1
2	103.465,28	0,0087%	1
3	100.556,76	0,0085%	1
4	93.919,21	0,0079%	1
5	93.674,58	0,0079%	2
6	93.347,41	0,0079%	1
7	90.843,37	0,0077%	2
8	87.456,11	0,0074%	2
9	87.365,32	0,0074%	1
10	87.211,17	0,0074%	1
11	86.336,23	0,0073%	1
12	85.911,33	0,0073%	1
13	85.692,60	0,0072%	1
14	84.934,27	0,0072%	1
15	84.768,47	0,0072%	1
16	83.932,12	0,0071%	1
17	83.315,73	0,0070%	1
18	82.785,06	0,0070%	1
19	82.289,11	0,0070%	1
20	81.594,89	0,0069%	1
21	81.412,89	0,0069%	1
22	81.331,86	0,0069%	1
23	81.269,44	0,0069%	1
24	80.903,90	0,0068%	1
25	80.565,52	0,0068%	1
	2.195.660,55	0,1856%	28

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9. Geographical Distribution



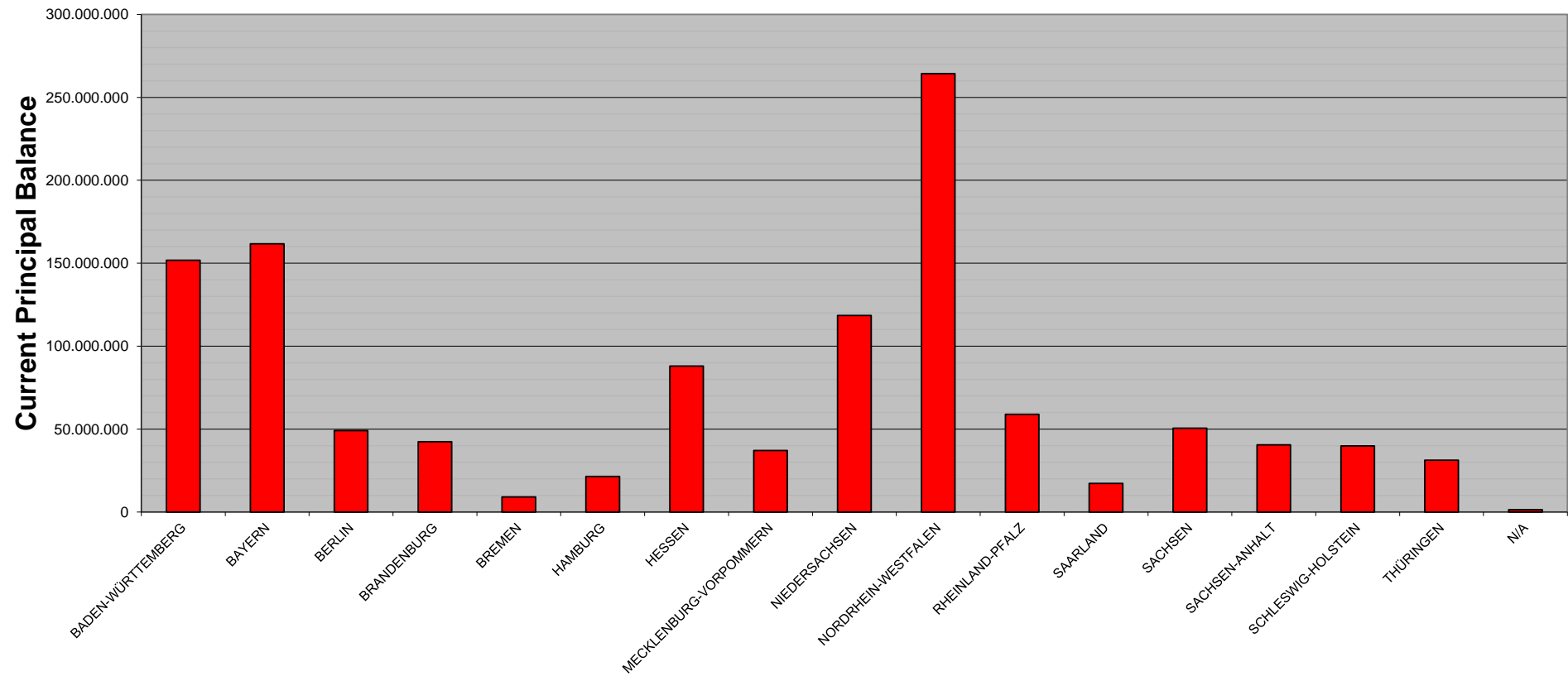
Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	151.754.561,81	12,83%	11.140	12,11%
BAYERN	161.729.963,97	13,67%	12.329	13,40%
BERLIN	49.079.857,32	4,15%	3.830	4,16%
BRANDENBURG	42.379.905,69	3,58%	3.516	3,82%
BREMEN	9.073.865,20	0,77%	730	0,79%
HAMBURG	21.407.061,25	1,81%	1.738	1,89%
HESSEN	87.956.272,51	7,44%	6.546	7,12%
MECKLENBURG-VORPOMMERN	37.131.058,13	3,14%	2.835	3,08%
NIEDERSACHSEN	118.538.313,06	10,02%	9.440	10,26%
NORDRHEIN-WESTFALEN	264.241.314,36	22,34%	20.244	22,01%
RHEINLAND-PFALZ	58.867.979,73	4,98%	4.678	5,09%
SAARLAND	17.221.787,78	1,46%	1.280	1,39%
SACHSEN	50.537.384,86	4,27%	4.173	4,54%
SACHSEN-ANHALT	40.457.966,70	3,42%	3.380	3,67%
SCHLESWIG-HOLSTEIN	39.891.920,32	3,37%	3.259	3,54%
THÜRINGEN	31.221.742,20	2,64%	2.780	3,02%
N/A	1.368.867,40	0,12%	78	0,08%
Total	1.182.859.822,29	100,00%	91.976	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023



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10. Collateral



Calculation Date			12.06.2023		
Payment Date			14.06.2023		
Period No			19		
Monthly Period			Jun 2023		
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	55.458.891,94	4,69%	1.972	2,14%
unsecured	1.127.400.930,35	95,31%	90.004	97,86%
Total	1.182.859.822,29	100,00%	91.976	100,00%

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11. Insurances



Calculation Date			12.06.2023		
Payment Date			14.06.2023		
Period No			19		
Monthly Period			Jun 2023		
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	519.304.514,13	43,90%	46.810	50,89%
Yes	663.555.308,16	56,10%	45.166	49,11%
Total	1.182.859.822,29	100,00%	91.976	100,00%

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12. Payment Methods



Calculation Date			12.06.2023		
Payment Date			14.06.2023		
Period No			19		
Monthly Period			Jun 2023		
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.146.540.964,23	96,93%	89.074	96,84%
Other	36.318.858,06	3,07%	2.902	3,16%
Total	1.182.859.822,29	100,00%	91.976	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	291.330.533,73	24,63%	22.051	23,97%
1st of month	891.529.288,56	75,37%	69.925	76,03%
Total	1.182.859.822,29	100,00%	91.976	100,00%

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13. Effective Interest Rate



Calculation Date			12.06.2023		
Payment Date			14.06.2023		
Period No			19		
Monthly Period			Jun 2023		
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	63.386,13	0,01%	3	0,00%
1: 1	20.750.657,82	1,75%	3.209	3,49%
2: 2	223.222.316,03	18,87%	24.362	26,49%
3: 3	155.112.349,70	13,11%	11.270	12,25%
4: 4	160.608.609,78	13,58%	11.134	12,11%
5: 5	162.508.867,57	13,74%	11.086	12,05%
6: 6	272.338.275,69	23,02%	16.306	17,73%
7: 7	138.370.458,55	11,70%	10.656	11,59%
8: 8	35.562.594,18	3,01%	2.696	2,93%
9: 9	10.733.592,65	0,91%	879	0,96%
10:10	2.035.209,79	0,17%	216	0,23%
11:11	1.216.309,12	0,10%	113	0,12%
12:12	293.306,14	0,02%	37	0,04%
13:13	43.889,14	0,00%	9	0,01%
Total	1.182.859.822,29	100,00%	91.976	100,00%

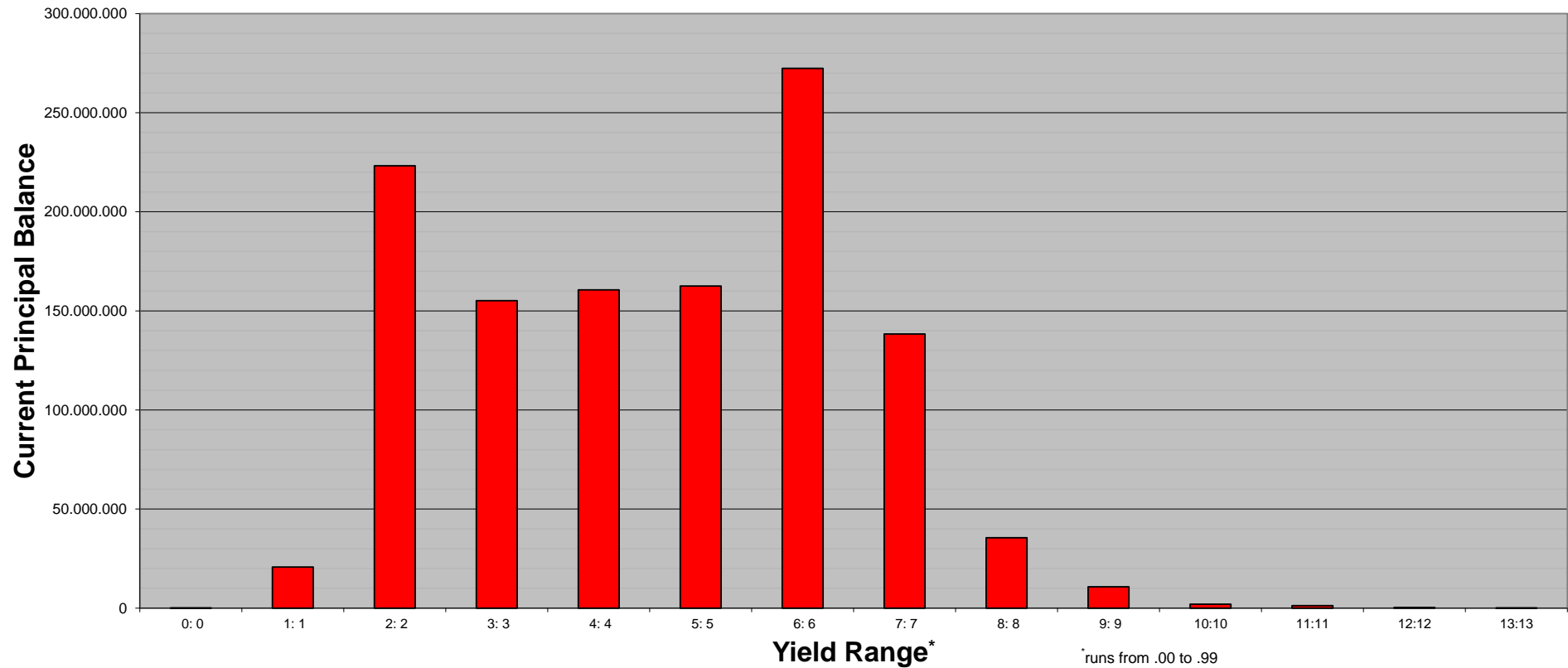
Statistics		in %
WA Interest		5,40%

* runs from .00 to .99

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13.1 Effective Interest Rate (Graph)

Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023



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14. Seasoning



Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	324.833,11	0,03%	24	0,03%
9:11	36.425.169,03	3,08%	2.545	2,77%
12:14	91.802.967,72	7,76%	5.930	6,45%
15:17	120.265.719,84	10,17%	8.815	9,58%
18:20	188.276.163,32	15,92%	15.667	17,03%
21:23	326.986.311,13	27,64%	25.861	28,12%
24:26	204.615.703,55	17,30%	15.312	16,65%
27:29	112.594.997,59	9,52%	8.667	9,42%
30:32	75.513.254,61	6,38%	6.635	7,21%
33:35	14.129.704,60	1,19%	1.191	1,29%
36:38	3.370.273,00	0,28%	364	0,40%
39:41	3.283.287,92	0,28%	352	0,38%
42:44	3.048.898,94	0,26%	300	0,33%
45:47	309.780,48	0,03%	43	0,05%
48:50	568.029,41	0,05%	64	0,07%
51:53	677.465,48	0,06%	70	0,08%
54:56	325.246,32	0,03%	52	0,06%
57:59	81.193,22	0,01%	19	0,02%
60:62	66.340,29	0,01%	15	0,02%
63:65	50.091,52	0,00%	11	0,01%
66:68	42.493,91	0,00%	7	0,01%
69:71	35.088,89	0,00%	8	0,01%
72:74	28.917,74	0,00%	7	0,01%
75:77	15.585,92	0,00%	4	0,00%
78:80	4.024,05	0,00%	2	0,00%
81:	18.280,70	0,00%	11	0,01%
Total	1.182.859.822,29	100,00%	91.976	100,00%

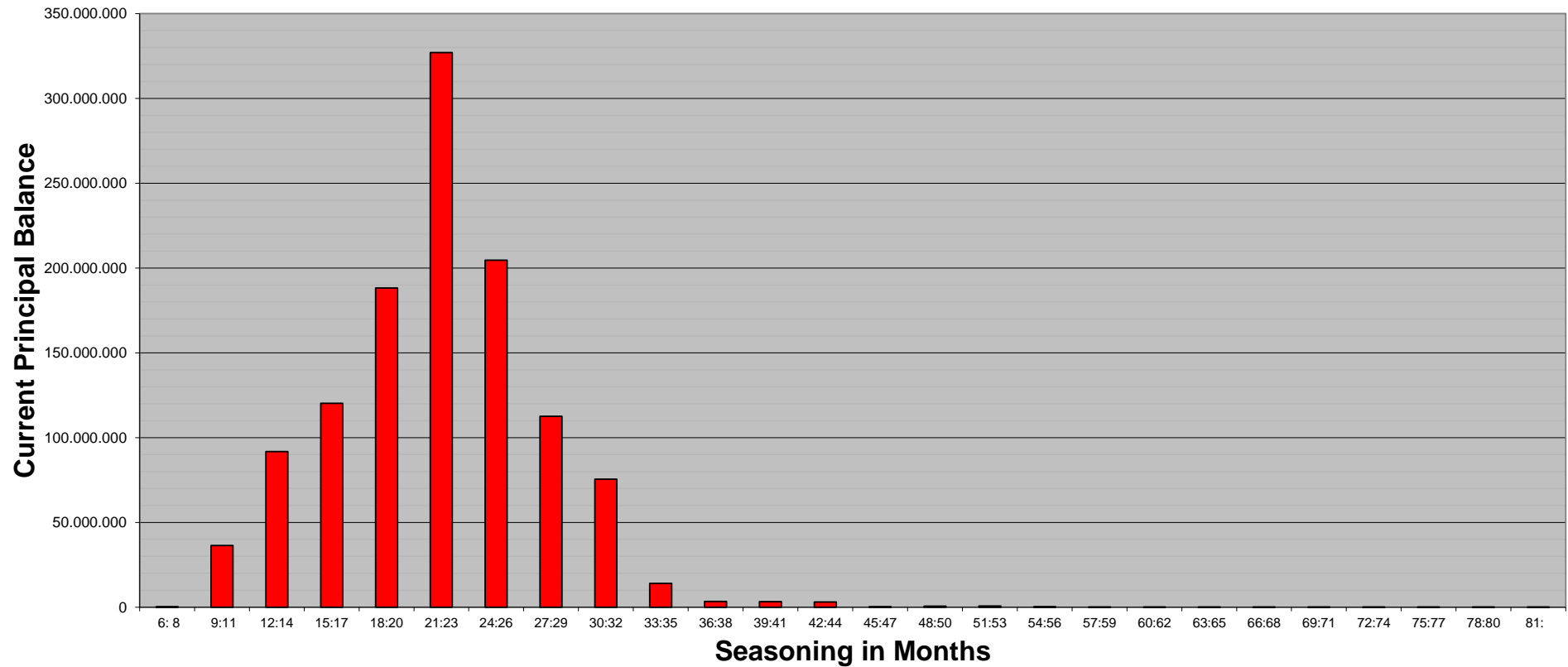
Statistics

WA Seasoning	21,83
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**SC Germany Consumer 2021-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023



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15. Remaining Term



Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.585.871,94	0,22%	4.452	4,84%
7: 13	7.615.365,31	0,64%	4.177	4,54%
14: 20	16.853.991,11	1,42%	6.063	6,59%
21: 27	23.006.343,31	1,94%	5.347	5,81%
28: 34	34.171.503,17	2,89%	6.028	6,55%
35: 41	48.184.759,68	4,07%	6.487	7,05%
42: 48	48.112.012,60	4,07%	4.884	5,31%
49: 55	68.401.400,60	5,78%	5.929	6,45%
56: 62	104.832.073,50	8,86%	7.574	8,23%
63: 69	159.345.739,40	13,47%	10.426	11,34%
70: 76	347.273.087,67	29,36%	16.421	17,85%
77: 83	244.782.439,28	20,69%	10.928	11,88%
84: 90	76.300.255,83	6,45%	3.212	3,49%
91: 97	1.270.100,72	0,11%	44	0,05%
98:104	28.263,20	0,00%	1	0,00%
105:108	63.426,71	0,01%	2	0,00%
109:	33.188,26	0,00%	1	0,00%
Total	1.182.859.822,29	100,00%	91.976	100,00%

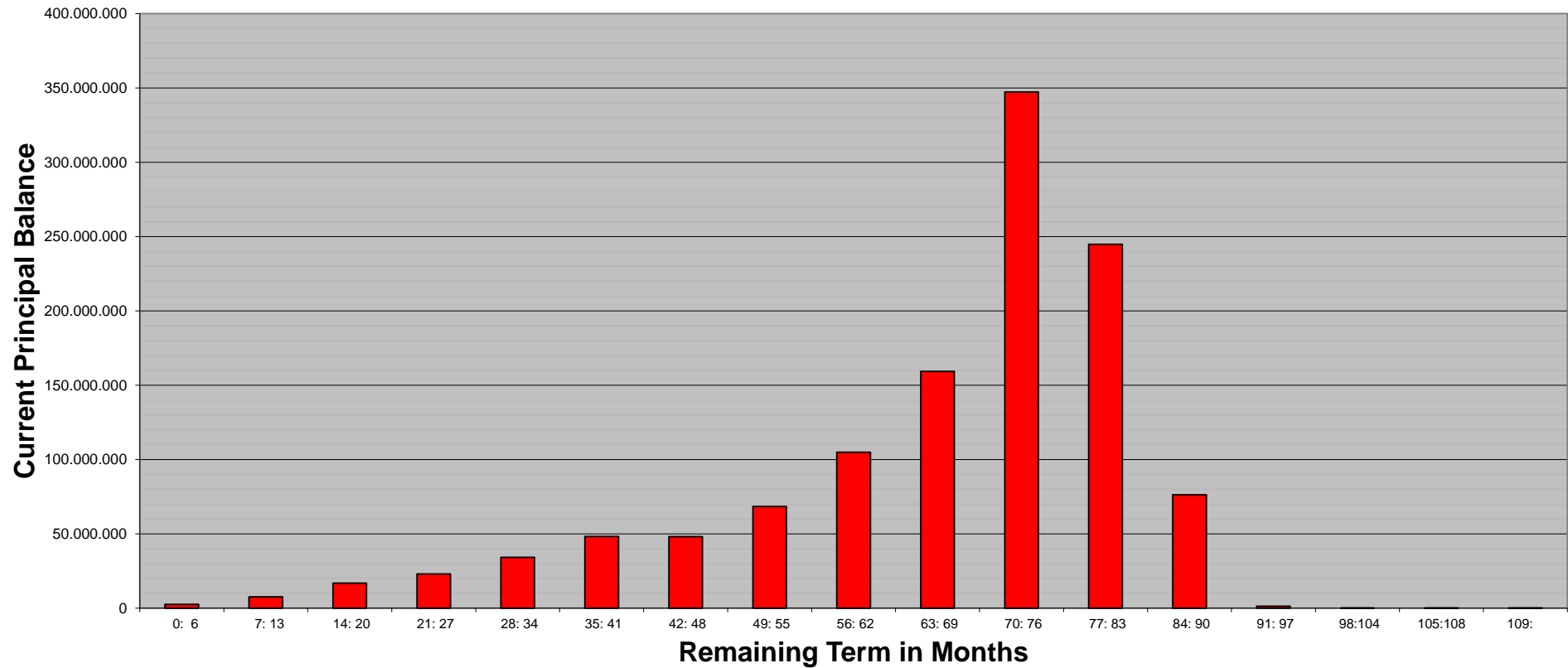
Statistics

WA Remaining Term	65,93
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**SC Germany Consumer 2021-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023



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16. Original Term



Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	13.123,38	0,00%	102	0,11%
14: 20	210.501,00	0,02%	388	0,42%
21: 27	3.966.379,53	0,34%	4.646	5,05%
28: 34	1.956.341,50	0,17%	891	0,97%
35: 41	19.893.377,27	1,68%	8.228	8,95%
42: 48	6.381.525,45	0,54%	1.241	1,35%
49: 55	41.674.052,43	3,52%	9.020	9,81%
56: 62	67.547.480,35	5,71%	9.226	10,03%
63: 69	17.186.229,50	1,45%	1.605	1,75%
70: 76	78.063.558,46	6,60%	6.974	7,58%
77: 83	24.273.069,64	2,05%	1.432	1,56%
84: 90	200.066.656,92	16,91%	15.045	16,36%
91: 97	440.735.230,34	37,26%	21.216	23,07%
98:104	273.294.415,62	23,10%	11.713	12,73%
105:111	7.374.412,28	0,62%	242	0,26%
112:118	98.590,45	0,01%	3	0,00%
119:	124.878,17	0,01%	4	0,00%
Total	1.182.859.822,29	100,00%	91.976	100,00%

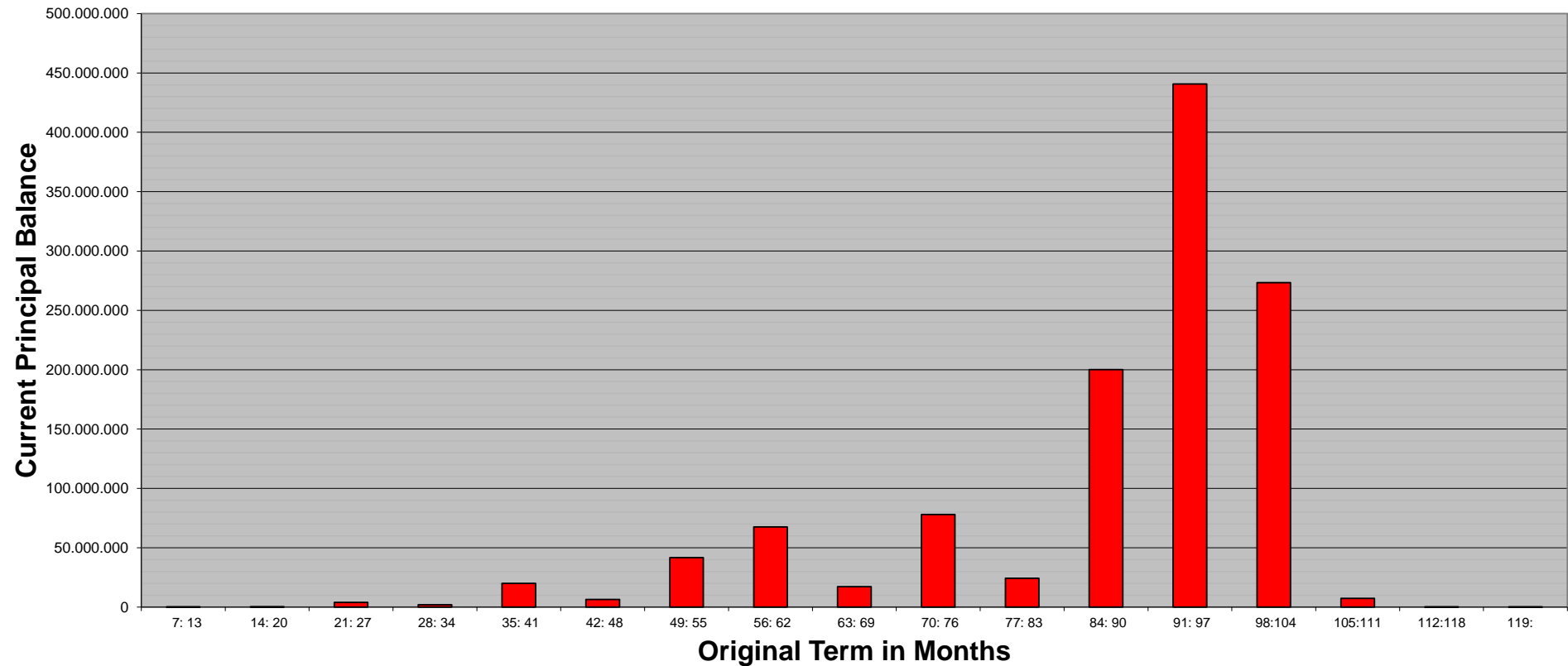
Statistics

WA Original Term	87,75
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**SC Germany Consumer 2021-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023



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17. Loan Concentration

Calculation Date			12.06.2023			
Payment Date			14.06.2023			
Period No			19			
Monthly Period			Jun 2023			
Interest Period	from	15.05.2023	to	14.06.2023	=	30 days
Collection Period	from	01.05.2023	to	31.05.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.145.904.229,72	96,88%	86.065	93,57%	86.065	96,95%
2: 2	33.282.111,01	2,81%	4.622	5,03%	2.311	2,60%
3: 3	2.792.359,13	0,24%	930	1,01%	310	0,35%
4: 4	655.751,01	0,06%	248	0,27%	62	0,07%
5: 5	189.662,70	0,02%	70	0,08%	14	0,02%
6: 6	9.478,46	0,00%	12	0,01%	2	0,00%
7:	26.230,26	0,00%	29	0,03%	4	0,00%
Total	1.182.859.822,29	100,00%	91.976	100,00%	88.768	100,00%

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18. Amortisation Profile



Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.182.859.822,29 €	51	326.465.984,60 €
2	1.164.365.279,24 €	52	311.693.653,54 €
3	1.145.759.792,08 €	53	297.047.086,63 €
4	1.127.188.075,05 €	54	282.520.618,45 €
5	1.108.660.780,59 €	55	268.161.285,74 €
6	1.090.194.815,57 €	56	253.971.130,58 €
7	1.071.794.280,29 €	57	239.974.300,48 €
8	1.053.428.224,30 €	58	226.138.401,82 €
9	1.035.095.311,70 €	59	212.467.188,42 €
10	1.016.777.807,24 €	60	198.997.529,92 €
11	998.479.585,01 €	61	185.750.904,33 €
12	980.212.211,88 €	62	172.734.370,23 €
13	961.975.945,82 €	63	160.013.250,79 €
14	943.787.249,66 €	64	147.575.509,96 €
15	925.635.910,68 €	65	135.444.008,57 €
16	907.556.166,93 €	66	123.600.472,34 €
17	889.555.542,08 €	67	112.131.311,48 €
18	871.648.697,37 €	68	100.996.983,83 €
19	853.830.732,77 €	69	90.261.992,13 €
20	836.081.295,85 €	70	79.865.942,07 €
21	818.390.292,22 €	71	69.835.229,23 €
22	800.727.937,34 €	72	60.361.666,49 €
23	783.106.490,41 €	73	51.482.370,33 €
24	765.546.733,14 €	74	43.200.957,27 €
25	748.045.377,20 €	75	35.693.231,06 €
26	730.593.349,94 €	76	29.007.125,47 €
27	713.209.372,17 €	77	23.252.021,41 €
28	695.918.628,76 €	78	18.535.927,63 €
29	678.714.475,57 €	79	14.733.298,05 €
30	661.616.728,68 €	80	11.487.377,81 €
31	644.644.628,83 €	81	8.764.848,92 €
32	627.758.515,58 €	82	6.415.848,61 €
33	610.967.154,58 €	83	4.509.650,23 €
34	594.246.579,92 €	84	3.011.026,19 €
35	577.596.331,65 €	85	1.910.110,66 €
36	561.045.105,34 €	86	1.126.578,59 €
37	544.595.866,55 €	87	609.050,27 €
38	528.256.314,08 €	88	295.286,22 €
39	512.034.637,65 €	89	138.114,54 €
40	495.935.872,32 €	90	87.241,73 €
41	479.961.615,99 €	91	55.069,54 €
42	464.124.179,69 €	92	35.895,65 €
43	448.430.823,62 €	93	24.649,27 €
44	432.841.894,88 €	94	19.576,76 €
45	417.373.496,77 €	95	17.634,20 €
46	401.978.698,71 €	96	16.152,24 €
47	386.668.896,46 €	97	14.661,65 €
48	371.459.829,50 €	98	13.162,38 €
49	356.350.186,38 €	99	11.654,38 €
50	341.350.389,61 €	100	10.484,00 €

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Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 5.247.761,17 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 123.736,46 €
Interest on Transaction and Purchase Shortfall Account	+ - €
Amounts on the Commingling Reserve account*	+ - €
Amounts on the Liquidity Reserve Account	+ 6.207.281,37 €
Amounts received by the Interest Rate Swap counterparty	+ 3.388.842,78 €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 14.967.621,78 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 37.303.770,35 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 14,06 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 4.125.454,55 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 41.429.238,96 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	14.967.621,78 €
Senior Expenses and Taxes	- - €
Swap Interest Paymentst other than subordinated Payments	- - €
Interest on Class A Notes	- 3.111.948,00 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 166.716,00 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 297.287,25 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 254.047,50 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 151.113,75 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 53.410,50 €
Required Liquidity Reserve Amount Replenishment	- 5.982.070,22 €
Crediting the PDLs until cleared	- 4.125.454,55 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Target Amortisation of Class F (including previously accrued)	- 825.574,01 €
Interest Class G	- - €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Remaining Amount to the Seller	- - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	41.429.238,96 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 41.429.238,96 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 33.780.663,00 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.699.656,00 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 2.761.941,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 2.124.570,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.062.285,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Clearing of rounding differences	- 0,00 €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	- €								
Interest accrued for the Period	4.092.891,40 €	3.111.948,00 €	166.716,00 €	297.287,25 €	254.047,50 €	151.113,75 €	53.410,50 €	21.937,50 €	36.430,90 €
Cumulative Interest accrued	35.294.875,46 €	23.653.237,50 €	1.420.782,00 €	2.908.551,75 €	2.814.045,90 €	1.954.890,90 €	1.307.271,90 €	442.406,25 €	793.691,08 €
Interest Payments	4.034.523,00 €	3.111.948,00 €	166.716,00 €	297.287,25 €	254.047,50 €	151.113,75 €	53.410,50 €	- €	- €
Cumulative Interest Payments	35.174.487,89 €	23.653.237,50 €	1.420.782,00 €	2.908.551,75 €	2.814.045,90 €	1.954.890,90 €	1.307.271,90 €	397.800,00 €	717.909,74 €
Unpaid Interest for the Period	58.368,40 €	- €	- €	- €	- €	- €	- €	21.937,50 €	36.430,90 €
Cumulative Unpaid Interest	120.387,59 €	- €	- €	- €	- €	- €	- €	44.806,25 €	75.781,34 €
Liquidity Reserve Loan only: Outstanding Amount	6.782.042,21 €								6.782.042,21 €

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20. Retention



Calculation Date	12.06.2023	
Payment Date	14.06.2023	
Period No	19	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 14.06.2023 = 30 days
Collection Period	from 01.05.2023	to 31.05.2023

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 58.670.786,17 €

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21. Counterparties



Reporting Date	12.06.2023				
Payment Date	14.06.2023				
Period No	19				
Monthly Period	Jun 2023				
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

Joint Lead Managers

Banco Santander S.A.
Paseo de Pareda 9 - 12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Joint Lead Manager (Class A)

Citigroup Global Markets Europe AG
Reuterweg 16
60323 Frankfurt am Main
Germany

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Listing Agent

Bank of New York Mellon SA-NV/Luxembourg
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator**

Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

Account Bank & Transaction Security Trustee

Bank of New York Mellon
Messe Turm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60265 Frankfurt am Main
Germany

Data Trustee:

Oversea FS B.V.
Barbara Strozziilaan 101
1083 HN Amsterdam
The Netherlands

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Moody's Investors Service España, S.A.
Principe de Vergara, 131 - 6º Floor
28002 Madrid
Spain

Long Term	Fitch		Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
-	-	-	-	P-1	STABLE	performing
-	-	-	-	-	-	performing
AA	F1+	STABLE	-	P-1	STABLE	performing
AA	F1+	STABLE	Aa2	P-1	STABLE	performing
AA	F1+	STABLE	Aa2	P-1	STABLE	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2023, data source: Bloomberg

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22. Issuer Information



Reporting Date			12.06.2023			
Payment Date			14.06.2023			
Period No			19			
Monthly Period			Jun 2023			
Interest Period	from	15.05.2023	to	14.06.2023	=	30 days
Collection Period	from	01.05.2023	to	31.05.2023		

Deal Name:

SC Germany Consumer 2021-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2021-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2021-1
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23. Swap Counterparty Data



Reporting Date	12.06.2023				
Payment Date	14.06.2023				
Period No	19				
Monthly Period	Jun 2023				
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.495.500.000,00 €
Fixed Rate -0,2400%
Floating Rate (Euribor) 3,1590%
Net Swap Payments - 3.388.842,78 €
Notional Amount next period 1.154.159.355,39

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2021-1
Monthly Investor Report**

24. Santander Consumer Bank



Contact Details

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Reporting Date	12.06.2023				
Payment Date	14.06.2023				
Period No	19				
Monthly Period	Jun 2023				
Interest Period	from	15.05.2023	to	14.06.2023	= 30 days
Collection Period	from	01.05.2023	to	31.05.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.05.2023, data source: Bloomberg

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25. Glossary



Reporting Date		12.06.2023				
Payment Date		14.06.2023				
Period No		19				
Monthly Period		Jun 2023				
Interest Period	from	15.05.2023	to	14.06.2023	=	30 days
Collection Period	from	01.05.2023	to	31.05.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits