

# SC Germany Consumer 2020-1 Monthly Investor Report



ABS Issuer of the Year  
Santander Consumer Bank AG

**WINNER**



ABS ISSUER OF THE YEAR

**WINNER**



ABS DEAL OF THE YEAR  
— SC GERMANY CONSUMER 2020-1

**WINNER**



# SC Germany Consumer 2020-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

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## 1. Portfolio Information



Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>67.022</b>	<b>570.129.389,58 €</b>	<b>593.148.563,20 €</b>
Scheduled Principal Payments		14.338.922,15 €	14.451.149,37 €
Prepayment Principal		6.971.384,24 €	6.947.331,42 €
<b>Total Principal Collections</b>		<b>21.310.306,39 €</b>	<b>21.398.480,79 €</b>
<b>Total Interest Collections</b>		<b>2.557.133,49 €</b>	<b>2.662.879,22 €</b>
<b>Defaults</b>		<b>1.281.616,34 €</b>	<b>1.620.692,83 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>547.537.466,85 €</b>	<b>570.129.389,58 €</b>
<b>Purchase Shortfall Amount</b>		<b>111,45 €</b>	<b>168,72 €</b>
<b>Total Assets (End of Period)</b>	<b>64.977</b>	<b>547.537.578,30 €</b>	<b>570.129.558,30 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>13,7%</b>	
<b>Current Poolfactor</b>		<b>28,2%</b>	

**SC Germany Consumer 2020-1**  
**Monthly Investor Report**

**1.1 Portfolio Information per period**

Calculation Date	11.04.2024				
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Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7	1.799.999.986,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13	1.799.999.958,85 €	29.556.876,67 €	45.760.187,19 €	75.317.063,86 €	26,58%
14	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
16	1.579.516.526,08 €	27.185.727,46 €	44.025.413,58 €	71.211.141,04 €	28,77%
17	1.504.720.267,30 €	26.381.970,38 €	42.816.372,78 €	69.198.343,16 €	29,28%
18	1.432.703.420,57 €	26.625.784,19 €	34.486.040,66 €	61.111.824,85 €	25,35%
19	1.366.855.787,27 €	24.783.879,79 €	37.217.290,41 €	62.001.170,20 €	28,20%
20	1.301.382.552,83 €	23.445.035,29 €	31.526.190,43 €	54.971.225,72 €	25,49%
21	1.243.335.118,53 €	23.488.188,23 €	27.123.684,87 €	50.611.873,10 €	23,25%
22	1.189.492.514,20 €	22.033.853,80 €	26.062.473,99 €	48.096.327,79 €	23,34%
23	1.137.704.113,13 €	21.376.728,61 €	22.264.065,20 €	43.640.793,81 €	21,11%
24	1.091.302.713,23 €	20.896.411,55 €	17.461.551,76 €	38.357.963,31 €	17,60%
25	1.050.040.105,16 €	20.553.036,44 €	14.978.129,26 €	35.531.165,70 €	15,84%
26	1.011.546.703,21 €	19.883.570,13 €	9.981.424,55 €	29.864.994,68 €	11,22%
27	979.508.496,29 €	19.747.624,75 €	16.740.256,79 €	36.487.881,54 €	18,69%
28	940.396.572,93 €	19.164.568,53 €	14.265.507,47 €	33.430.076,00 €	16,76%
29	904.083.465,13 €	18.959.919,52 €	14.103.398,55 €	33.063.318,07 €	17,19%
30	867.754.835,41 €	18.442.913,19 €	10.244.883,26 €	28.687.796,45 €	13,28%
31	837.573.133,32 €	17.521.972,50 €	12.252.968,87 €	29.774.941,37 €	16,21%
32	805.344.476,12 €	17.333.857,71 €	11.466.605,82 €	28.800.463,53 €	15,81%
33	774.337.554,90 €	16.768.072,82 €	11.233.018,29 €	28.001.091,11 €	16,08%
34	744.253.182,52 €	16.558.540,01 €	11.174.524,56 €	27.733.064,57 €	16,60%
35	714.652.736,22 €	16.488.206,14 €	6.880.698,32 €	23.368.904,46 €	10,96%
36	689.208.813,99 €	15.952.962,62 €	7.342.513,82 €	23.295.476,44 €	12,06%
37	664.036.503,02 €	15.429.784,11 €	6.956.068,94 €	22.385.853,05 €	11,87%
38	640.143.017,52 €	15.255.509,43 €	4.508.080,21 €	19.763.589,64 €	8,13%
39	618.529.801,11 €	15.218.681,96 €	8.160.241,19 €	23.378.923,15 €	14,73%
40	593.148.563,20 €	14.451.149,37 €	6.947.331,42 €	21.398.480,79 €	13,18%
41	570.129.389,58 €	14.338.922,15 €	6.971.384,24 €	21.310.306,39 €	13,73%
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**SC Germany Consumer 2020-1  
Monthly Investor Report**

**2. Reserve Accounts**



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**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	1,1%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		6.000.000,00 €	
End of Period	1,2%	6.000.000,00 €	
Required Liquidity Reserve Amount	1,2%	6.000.000,00 €	
<b>Commingling Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
<b>Set-Off Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	1.799.999.933,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.799.999.978,57 €	6.313.367,70 €	882.720,82 €	170.291,73 €	106.711,25 €	99,58%	0,35%	0,05%	0,01%	0,01%
3	1.799.999.995,61 €	6.239.761,54 €	4.939.221,31 €	866.738,74 €	194.212,76 €	99,32%	0,35%	0,27%	0,05%	0,01%
4	1.799.999.991,50 €	5.963.979,66 €	5.640.605,03 €	3.166.805,23 €	1.020.162,48 €	99,12%	0,33%	0,31%	0,18%	0,06%
5	1.799.999.993,97 €	6.549.435,07 €	5.068.350,47 €	3.154.504,95 €	3.340.625,38 €	98,99%	0,36%	0,28%	0,18%	0,19%
6	1.799.999.998,42 €	6.277.838,82 €	5.527.447,42 €	3.012.488,71 €	3.870.498,36 €	98,96%	0,35%	0,31%	0,17%	0,22%
7	1.799.999.986,54 €	6.655.977,58 €	5.191.130,95 €	3.407.325,83 €	4.039.360,98 €	98,93%	0,37%	0,29%	0,19%	0,22%
8	1.799.999.989,63 €	6.989.530,24 €	6.091.686,44 €	3.286.422,04 €	3.722.868,68 €	98,88%	0,39%	0,34%	0,18%	0,21%
9	1.799.999.997,62 €	7.133.920,03 €	6.233.651,41 €	3.951.906,29 €	3.968.753,90 €	98,82%	0,40%	0,35%	0,22%	0,22%
10	1.799.999.984,70 €	7.100.911,44 €	6.845.812,22 €	3.913.890,47 €	4.226.440,32 €	98,77%	0,39%	0,38%	0,22%	0,23%
11	1.799.999.992,84 €	7.461.489,74 €	7.241.101,48 €	4.275.039,66 €	4.343.151,61 €	98,70%	0,41%	0,40%	0,24%	0,24%
12	1.799.999.993,58 €	8.614.820,87 €	7.514.271,62 €	4.335.660,83 €	4.808.361,93 €	98,60%	0,48%	0,42%	0,24%	0,27%
13	1.799.999.958,85 €	8.149.643,43 €	7.414.728,38 €	5.196.772,53 €	4.804.992,51 €	98,58%	0,45%	0,41%	0,29%	0,27%
14	1.721.647.673,05 €	9.154.824,92 €	7.683.441,10 €	4.571.313,06 €	5.450.520,47 €	98,44%	0,53%	0,45%	0,27%	0,32%
15	1.658.715.590,68 €	8.019.501,54 €	7.716.322,14 €	4.957.459,62 €	5.141.187,28 €	98,44%	0,48%	0,47%	0,30%	0,31%
16	1.579.516.526,08 €	2.156.410,29 €	5.288.311,38 €	5.855.455,62 €	8.834.829,65 €	98,60%	0,14%	0,33%	0,37%	0,56%
17	1.504.720.267,30 €	6.103.836,10 €	6.642.996,27 €	5.178.304,37 €	5.506.748,66 €	98,44%	0,41%	0,44%	0,34%	0,37%
18	1.432.703.420,57 €	2.260.407,34 €	9.054.085,70 €	5.365.320,18 €	5.974.539,81 €	98,42%	0,16%	0,63%	0,37%	0,42%
19	1.366.855.787,27 €	5.370.518,81 €	5.457.118,45 €	5.095.288,19 €	6.238.919,17 €	98,38%	0,39%	0,40%	0,37%	0,46%
20	1.301.382.552,83 €	2.149.017,19 €	5.760.350,49 €	4.844.307,25 €	8.429.770,89 €	98,37%	0,17%	0,44%	0,37%	0,65%
21	1.243.335.118,53 €	4.753.479,16 €	2.338.223,15 €	5.410.463,65 €	7.949.872,40 €	98,36%	0,38%	0,19%	0,44%	0,64%
22	1.189.492.514,20 €	5.484.736,32 €	5.666.697,26 €	4.538.040,41 €	5.916.666,61 €	98,18%	0,46%	0,48%	0,38%	0,50%
23	1.137.704.113,13 €	1.757.770,17 €	4.233.101,56 €	4.546.757,95 €	7.527.347,52 €	98,41%	0,15%	0,37%	0,40%	0,66%
24	1.091.302.713,23 €	5.094.657,88 €	1.689.545,81 €	4.808.622,74 €	7.285.895,52 €	98,27%	0,47%	0,15%	0,44%	0,67%
25	1.050.040.105,16 €	2.059.584,85 €	5.233.159,66 €	4.294.615,30 €	7.814.341,32 €	98,15%	0,20%	0,50%	0,41%	0,74%
26	1.011.546.703,21 €	4.456.205,77 €	1.815.264,82 €	4.953.579,13 €	6.770.256,79 €	98,22%	0,44%	0,18%	0,49%	0,67%
27	979.508.496,29 €	4.706.084,98 €	4.781.727,82 €	1.417.695,23 €	7.880.938,28 €	98,08%	0,48%	0,49%	0,14%	0,80%
28	940.396.572,93 €	1.945.485,70 €	4.168.293,21 €	4.301.529,82 €	7.337.130,76 €	98,11%	0,21%	0,44%	0,46%	0,78%
29	904.083.465,13 €	4.901.116,10 €	4.564.945,11 €	3.265.378,23 €	4.891.706,97 €	98,05%	0,54%	0,50%	0,36%	0,54%
30	867.754.835,41 €	1.533.474,44 €	6.127.716,82 €	3.270.227,48 €	3.810.132,42 €	98,30%	0,18%	0,71%	0,38%	0,44%
31	837.573.133,32 €	4.796.556,50 €	3.678.024,96 €	3.464.176,11 €	4.968.428,66 €	97,98%	0,57%	0,44%	0,41%	0,59%
32	805.344.476,12 €	2.122.777,51 €	3.561.041,38 €	3.605.145,19 €	6.335.455,55 €	98,06%	0,26%	0,44%	0,45%	0,79%
33	774.337.554,90 €	4.473.384,62 €	1.535.075,82 €	3.309.766,94 €	5.941.946,53 €	98,03%	0,58%	0,20%	0,43%	0,77%
34	744.253.182,52 €	2.132.407,47 €	3.503.142,97 €	3.669.346,01 €	5.342.471,85 €	98,03%	0,29%	0,47%	0,49%	0,72%
35	714.652.736,22 €	1.891.767,24 €	4.020.922,40 €	2.804.854,34 €	5.075.477,04 €	98,07%	0,26%	0,56%	0,39%	0,71%
36	689.208.813,99 €	4.015.303,90 €	3.507.063,77 €	1.245.723,22 €	4.597.970,47 €	98,06%	0,58%	0,51%	0,18%	0,67%
37	664.036.503,02 €	1.615.005,19 €	3.351.474,16 €	3.410.957,12 €	4.983.436,81 €	97,99%	0,24%	0,50%	0,51%	0,75%
38	640.143.017,52 €	3.820.235,41 €	1.299.255,89 €	2.792.930,92 €	5.401.686,20 €	97,92%	0,60%	0,20%	0,44%	0,84%
39	618.529.801,11 €	3.345.055,50 €	3.163.187,63 €	2.532.583,65 €	3.528.784,90 €	97,97%	0,54%	0,51%	0,41%	0,57%
40	593.148.563,20 €	1.557.008,81 €	2.701.841,43 €	2.703.966,97 €	5.021.908,87 €	97,98%	0,26%	0,46%	0,46%	0,85%
41	570.129.389,58 €	3.270.910,87 €	3.015.472,85 €	523.870,24 €	4.324.867,15 €	98,05%	0,57%	0,53%	0,09%	0,76%
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**SC Germany Consumer 2020-1  
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**3.2 Default Data**



Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from 14.03.2024	to 15.04.2024	=	32 days	
Collection Period	from 01.03.2024	to 31.03.2024			

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.281.616,34 €	
Current Period Recoveries	278.569,33 €	
Current Period Net Default	1.003.047,01 €	
New Number of Defaulted Contracts		146
<b>Cumulative Default</b>		
Cumulative Gross Default	100.741.492,28 €	
Cumulative Recoveries	12.650.610,91 €	
Cumulative Net Default	88.090.881,37 €	
Total Number of Defaulted Contracts		9.994

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

**Class B PDL Sub-Ledger**

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

**Class C PDL Sub-Ledger**

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

**Class D PDL Sub-Ledger**

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

**Class E PDL Sub-Ledger**

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

**Class F PDL Sub-Ledger**

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

**Class G PDL Sub-Ledger**

Class G PDL BoP	- €
Class G Amount debited to the PDL	1.281.616,34 €
Class G Amount credited to the PDL	1.281.616,34 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period

Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	



Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	0,00 €	0,00 €	1.865.332.396,49 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	-479,73 €	-479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	-222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.855,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.606,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.180,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.417,16 €	2.730.124.401,23 €	2,47%	4.711.560,27 €	7.266.970,54 €	60.210.446,62 €	2,21%
26	6.808	2.173.212,24 €	69.650.629,40 €	2.730.124.401,23 €	2,55%	177.779,61 €	7.444.760,15 €	62.205.879,25 €	2,28%
27	7.053	2.624.041,82 €	72.274.671,22 €	2.730.124.401,23 €	2,65%	161.908,40 €	7.606.668,55 €	64.668.012,67 €	2,37%
28	7.325	2.883.031,80 €	75.157.703,02 €	2.730.124.401,23 €	2,75%	196.623,44 €	7.803.281,99 €	67.354.421,03 €	2,47%
29	7.620	3.265.311,65 €	78.423.014,67 €	2.730.124.401,23 €	2,87%	249.299,79 €	8.052.581,78 €	70.370.432,89 €	2,58%
30	7.829	1.493.905,64 €	79.916.920,31 €	2.730.124.401,23 €	2,93%	250.132,45 €	8.302.714,23 €	71.614.206,08 €	2,62%
31	8.081	2.453.715,83 €	82.370.636,14 €	2.730.124.401,23 €	3,02%	263.009,47 €	8.565.723,70 €	73.804.912,44 €	2,70%
32	8.325	2.206.457,69 €	84.577.093,83 €	2.730.124.401,23 €	3,10%	276.668,58 €	8.842.392,28 €	75.734.701,55 €	2,77%
33	8.542	2.083.281,27 €	86.660.375,10 €	2.730.124.401,23 €	3,17%	261.274,42 €	9.103.666,70 €	77.556.708,40 €	2,84%
34	8.746	1.867.381,73 €	88.527.756,83 €	2.730.124.401,23 €	3,24%	315.106,35 €	9.418.773,05 €	79.108.983,78 €	2,90%
35	8.943	2.075.017,77 €	90.602.774,60 €	2.730.124.401,23 €	3,32%	204.987,12 €	9.623.760,17 €	80.979.014,43 €	2,97%
36	9.135	1.876.834,53 €	92.479.609,13 €	2.730.124.401,23 €	3,39%	1.560.772,79 €	11.184.532,96 €	81.295.076,17 €	2,98%
37	9.311	1.507.632,45 €	93.987.241,58 €	2.730.124.401,23 €	3,44%	317.518,50 €	11.502.051,46 €	82.485.190,12 €	3,02%
38	9.501	1.849.626,77 €	95.836.868,35 €	2.730.124.401,23 €	3,51%	277.721,07 €	11.779.772,53 €	84.057.095,82 €	3,08%
39	9.695	2.002.314,76 €	97.839.183,11 €	2.730.124.401,23 €	3,58%	314.968,47 €	12.094.741,00 €	85.744.442,11 €	3,14%
40	9.848	1.620.692,83 €	99.459.875,94 €	2.730.124.401,23 €	3,64%	277.300,58 €	12.372.041,58 €	87.087.834,36 €	3,19%
41	9.994	1.281.616,34 €	100.741.492,28 €	2.730.124.401,23 €	3,69%	278.569,33 €	12.650.610,91 €	88.090.881,37 €	3,23%
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**4. Concentration Limits**



Calculation Date	11.04.2024			
Payment Date	15.04.2024			
Period No	41			
Monthly Period	Apr 2024			
Interest Period from	14.03.2024	to	15.04.2024	= 32 days
Collection Period from	01.03.2024	to	31.03.2024	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		180.000.000,00 €	-	
Previous period		180.000.000,00 €	-	
Current period		180.000.000,00 €	-	
<b>Termination/Servicer Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	3,23%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		0,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		30,42%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		0,00 €	0,00 €	no

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Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA+ (sf) / Aaa (sf)	AA (sf) / Aa2 (sf)	A+ (sf) / A2 (sf)	A (sf) / Baa1 (sf)	A- (sf) / Baa3 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	529.629.558,30 €	414.492.697,80 €	28.445.577,30 €	32.509.231,20 €	24.381.923,40 €	16.254.615,60 €	13.545.513,00 €	- €
Replenishment	- €							
Amortisation	22.591.980,00 €							
Redemption per Class		17.680.680,00 €	1.213.380,00 €	1.386.720,00 €	1.040.040,00 €	693.360,00 €	577.800,00 €	- €
Redemption per Note		1.284,00 €	1.284,00 €	1.284,00 €	1.284,00 €	1.284,00 €	1.284,00 €	- €
Class Principal Outstanding Balance End of Period	507.037.578,30 €	396.812.017,80 €	27.232.197,30 €	31.122.511,20 €	23.341.883,40 €	15.561.255,60 €	12.967.713,00 €	- €
Current Tranching		78,3%	5,4%	6,1%	4,6%	3,1%	2,6%	0,0%
Current Pool Factor	0,28	0,29	0,29	0,29	0,29	0,29	0,29	0,00
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,847%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		30.101,14 €	30.101,14 €	30.101,14 €	30.101,14 €	30.101,14 €	30.101,14 €	- €
Class G only: Accrued Target Amortisation Amounts								- €
> Principal Repayment per Note		<b>1.284,00 €</b>	<b>1.284,00 €</b>	<b>1.284,00 €</b>	<b>1.284,00 €</b>	<b>1.284,00 €</b>	<b>1.284,00 €</b>	- €
Principal Outstanding per Note End of Period		28.817,14 €	28.817,14 €	28.817,14 €	28.817,14 €	28.817,14 €	28.817,14 €	- €
> Interest accrued for the period	-	<b>1.675.258,20 €</b>	<b>126.346,50 €</b>	<b>161.740,80 €</b>	<b>137.554,20 €</b>	<b>111.931,20 €</b>	<b>110.133,00 €</b>	- €
Interest Payment		<b>1.675.258,20 €</b>	<b>126.346,50 €</b>	<b>161.740,80 €</b>	<b>137.554,20 €</b>	<b>111.931,20 €</b>	<b>110.133,00 €</b>	- €
Interest Payment per Note		<b>121,66 €</b>	<b>133,70 €</b>	<b>149,76 €</b>	<b>169,82 €</b>	<b>207,28 €</b>	<b>244,74 €</b>	- €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		27,53%	22,55%	16,87%	12,61%	9,77%	7,40%	7,40%
* Last rating action as of 21.03.2024								

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**6. Original Principal Balance**



Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024

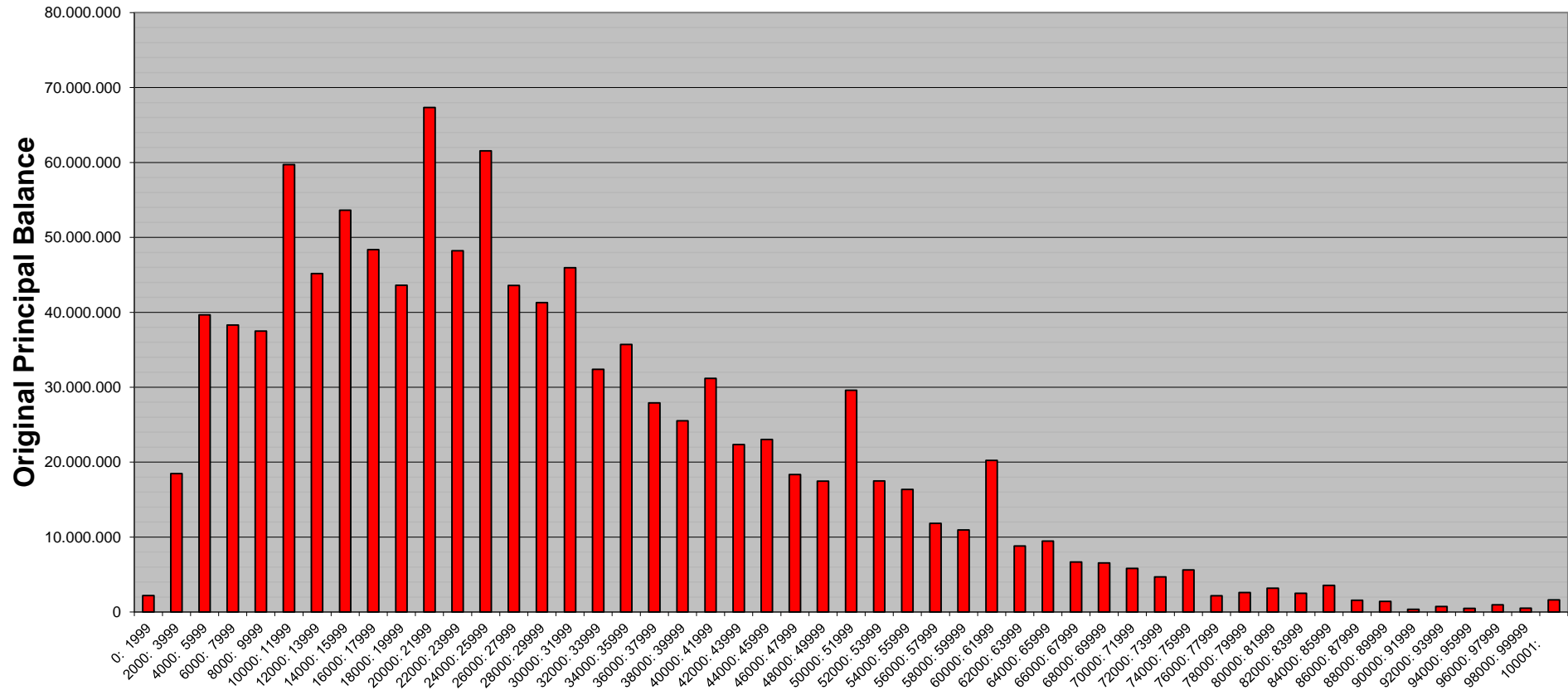
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.196.737.73	0,20%	1.664	2,56%
2000: 3999	18.470.981.04	1,67%	6.260	9,63%
4000: 5999	39.656.278.37	3,59%	8.075	12,43%
6000: 7999	38.298.440.06	3,47%	5.616	8,64%
8000: 9999	37.497.966.18	3,40%	4.255	6,55%
10000: 11999	59.706.727.36	5,41%	5.595	8,61%
12000: 13999	45.166.874.10	4,09%	3.521	5,42%
14000: 15999	53.637.532.58	4,86%	3.584	5,52%
16000: 17999	48.356.386.97	4,38%	2.858	4,40%
18000: 19999	43.622.863.57	3,95%	2.312	3,56%
20000: 21999	67.349.451.72	6,10%	3.262	5,02%
22000: 23999	48.224.233.00	4,37%	2.104	3,24%
24000: 25999	61.545.788.27	5,57%	2.467	3,80%
26000: 27999	43.589.884.32	3,95%	1.619	2,49%
28000: 29999	41.306.023.39	3,74%	1.426	2,19%
30000: 31999	45.952.249.90	4,16%	1.498	2,31%
32000: 33999	32.395.333.71	2,93%	985	1,52%
34000: 35999	35.700.413.03	3,23%	1.021	1,57%
36000: 37999	27.902.676.50	2,53%	755	1,16%
38000: 39999	25.516.325.73	2,31%	655	1,01%
40000: 41999	31.175.914.28	2,82%	766	1,18%
42000: 43999	22.352.276.25	2,02%	521	0,80%
44000: 45999	23.022.075.96	2,08%	512	0,79%
46000: 47999	18.350.696.51	1,66%	391	0,60%
48000: 49999	17.478.188.50	1,58%	357	0,55%
50000: 51999	29.589.648.64	2,68%	586	0,90%
52000: 53999	17.500.585.38	1,58%	330	0,51%
54000: 55999	16.360.510.79	1,48%	298	0,46%
56000: 57999	11.834.293.14	1,07%	208	0,32%
58000: 59999	10.959.767.59	0,99%	186	0,29%
60000: 61999	20.229.661.75	1,83%	335	0,52%
62000: 63999	8.820.869.93	0,80%	140	0,22%
64000: 65999	9.470.128.17	0,86%	146	0,22%
66000: 67999	6.683.714.74	0,61%	100	0,15%
68000: 69999	6.552.297.44	0,59%	95	0,15%
70000: 71999	5.816.721.97	0,53%	82	0,13%
72000: 73999	4.674.976.65	0,42%	64	0,10%
74000: 75999	5.619.564.96	0,51%	75	0,12%
76000: 77999	2.160.392.84	0,20%	28	0,04%
78000: 79999	2.607.194.44	0,24%	33	0,05%
80000: 81999	3.161.632.32	0,29%	39	0,06%
82000: 83999	2.491.188.12	0,23%	30	0,05%
84000: 85999	3.562.294.09	0,32%	42	0,06%
86000: 87999	1.564.871.61	0,14%	18	0,03%
88000: 89999	1.423.252.20	0,13%	16	0,02%
90000: 91999	363.371.11	0,03%	4	0,01%
92000: 93999	741.833.97	0,07%	8	0,01%
94000: 95999	474.382.69	0,04%	5	0,01%
96000: 97999	969.568.33	0,09%	10	0,02%
98000: 99999	496.306.37	0,04%	5	0,01%
100001:	1.609.847.07	0,15%	15	0,02%
<b>Total</b>	<b>1.104.211.195.34</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	16.993,88

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**6.1 Original PB (Graph)**

Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	



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**7. Current Principal Balance**



Calculation Date	11.04.2024			
Payment Date	15.04.2024			
Period No	41			
Monthly Period	Apr 2024			
Interest Period	from	14.03.2024	to	15.04.2024 = 32 days
Collection Period	from	01.03.2024	to	31.03.2024

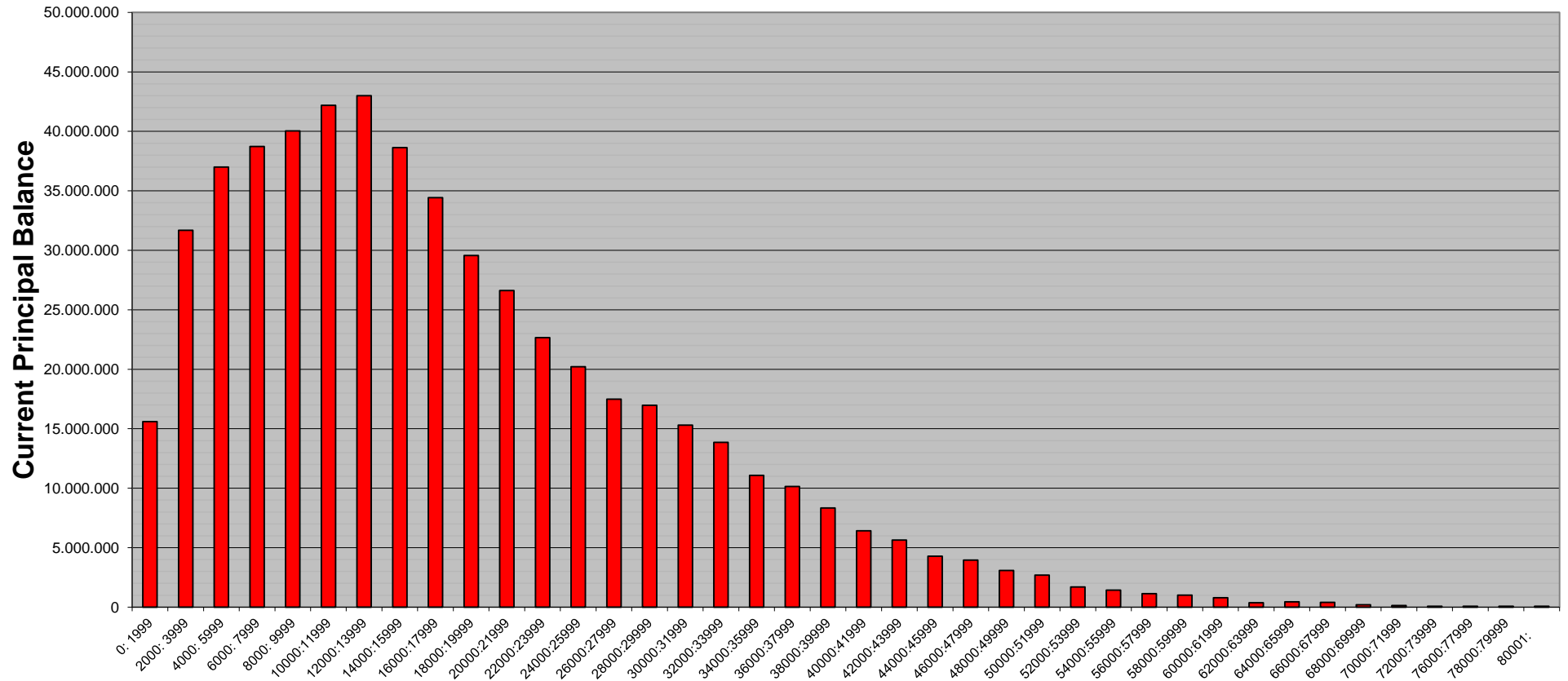
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	15.603.839,62	2,85%	16.491	25,38%
2000: 3999	31.683.050,51	5,79%	10.905	16,78%
4000: 5999	36.993.552,95	6,76%	7.462	11,48%
6000: 7999	38.731.354,99	7,07%	5.576	8,58%
8000: 9999	40.044.110,01	7,31%	4.467	6,87%
10000:11999	42.194.282,81	7,71%	3.843	5,91%
12000:13999	42.998.775,38	7,85%	3.321	5,11%
14000:15999	38.639.500,64	7,06%	2.581	3,97%
16000:17999	34.429.973,62	6,29%	2.031	3,13%
18000:19999	29.559.978,15	5,40%	1.559	2,40%
20000:21999	26.624.558,02	4,86%	1.270	1,95%
22000:23999	22.659.646,39	4,14%	986	1,52%
24000:25999	20.211.323,01	3,69%	811	1,25%
26000:27999	17.485.310,33	3,19%	649	1,00%
28000:29999	16.969.002,09	3,10%	586	0,90%
30000:31999	15.298.370,77	2,79%	494	0,76%
32000:33999	13.845.309,33	2,53%	420	0,65%
34000:35999	11.072.056,04	2,02%	317	0,49%
36000:37999	10.150.147,68	1,85%	275	0,42%
38000:39999	8.331.995,87	1,52%	214	0,33%
40000:41999	6.423.023,14	1,17%	157	0,24%
42000:43999	5.631.945,78	1,03%	131	0,20%
44000:45999	4.277.711,60	0,78%	95	0,15%
46000:47999	3.947.764,81	0,72%	84	0,13%
48000:49999	3.077.176,33	0,56%	63	0,10%
50000:51999	2.700.433,61	0,49%	53	0,08%
52000:53999	1.694.133,54	0,31%	32	0,05%
54000:55999	1.432.417,33	0,26%	26	0,04%
56000:57999	1.139.385,60	0,21%	20	0,03%
58000:59999	1.005.459,52	0,18%	17	0,03%
60000:61999	789.077,34	0,14%	13	0,02%
62000:63999	377.788,96	0,07%	6	0,01%
64000:65999	455.767,64	0,08%	7	0,01%
66000:67999	402.117,59	0,07%	6	0,01%
68000:69999	205.206,68	0,04%	3	0,00%
70000:71999	140.736,23	0,03%	2	0,00%
72000:73999	73.393,08	0,01%	1	0,00%
76000:77999	77.035,39	0,01%	1	0,00%
78000:79999	79.188,99	0,01%	1	0,00%
80001:	81.565,48	0,01%	1	0,00%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	8.426,64

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	11.04.2024		
Payment Date	15.04.2024		
Period No	41		
Monthly Period	Apr 2024		
Interest Period	from	14.03.2024	to 15.04.2024 = 32 days
Collection Period	from	01.03.2024	to 31.03.2024



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**8. Borrower Concentration**



Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	81.565,48	0,0149%	1
2	79.188,99	0,0145%	1
3	77.035,39	0,0141%	1
4	73.393,08	0,0134%	1
5	70.621,75	0,0129%	1
6	70.114,48	0,0128%	1
7	68.897,29	0,0126%	1
8	68.183,45	0,0125%	1
9	68.125,94	0,0124%	1
10	67.445,08	0,0123%	1
11	67.367,12	0,0123%	1
12	67.217,74	0,0123%	1
13	67.029,86	0,0122%	1
14	66.663,76	0,0122%	1
15	66.394,03	0,0121%	1
16	66.046,20	0,0121%	2
17	65.793,50	0,0120%	1
18	65.434,59	0,0120%	1
19	65.316,39	0,0119%	1
20	65.034,25	0,0119%	1
21	64.926,02	0,0119%	1
22	64.693,79	0,0118%	1
23	64.569,10	0,0118%	1
24	63.559,33	0,0116%	1
25	63.061,83	0,0115%	1
	<b>1.707.678,44</b>	<b>0,3119%</b>	<b>26</b>

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Monthly Investor Report**

**9. Geographical Distribution**



Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024

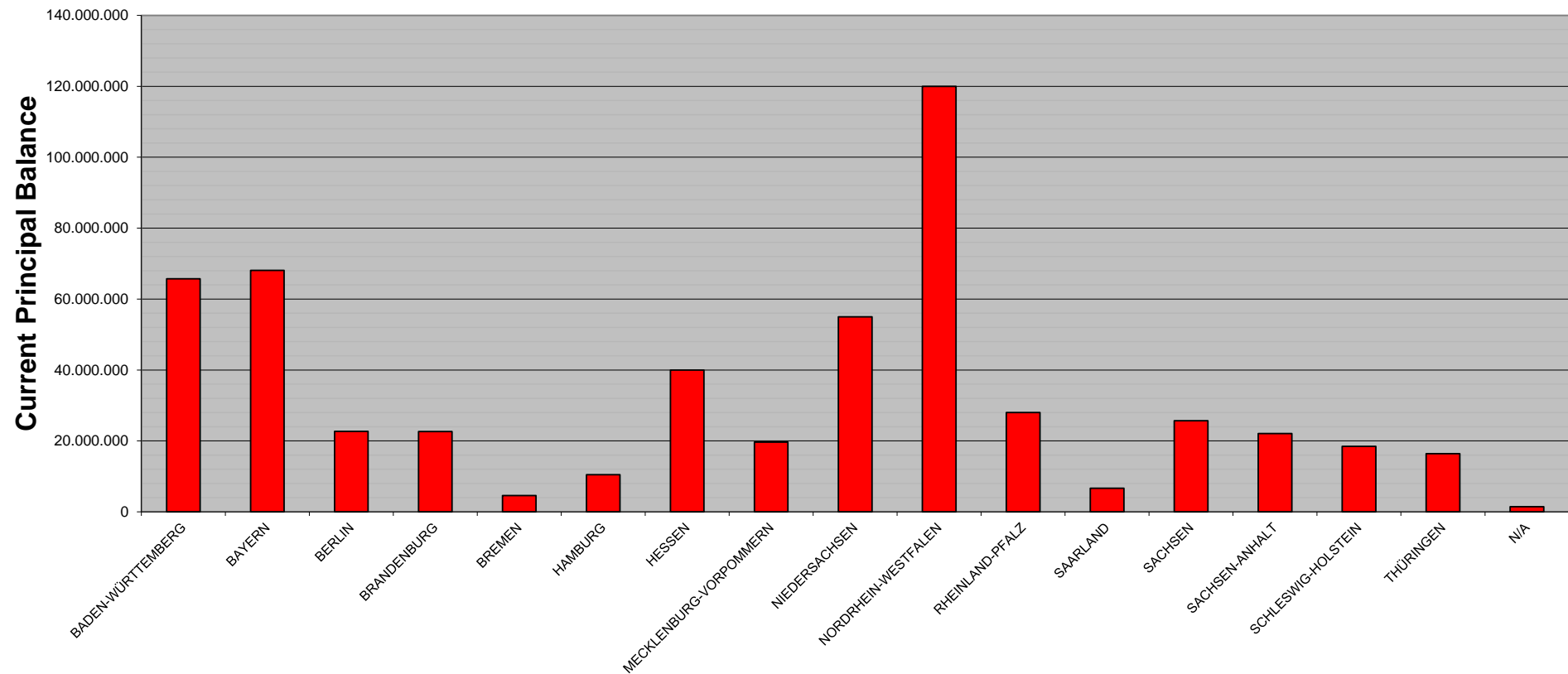
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	65.722.538,07	12,00%	7.289	11,22%
BAYERN	68.075.957,26	12,43%	7.920	12,19%
BERLIN	22.714.148,57	4,15%	2.713	4,18%
BRANDENBURG	22.633.172,30	4,13%	2.864	4,41%
BREMEN	4.572.248,11	0,84%	560	0,86%
HAMBURG	10.496.664,26	1,92%	1.243	1,91%
HESSEN	39.953.955,82	7,30%	4.627	7,12%
MECKLENBURG-VORPOMMERN	19.661.374,08	3,59%	2.318	3,57%
NIEDERSACHSEN	55.004.944,56	10,05%	6.636	10,21%
NORDRHEIN-WESTFALEN	119.999.454,03	21,92%	14.034	21,60%
RHEINLAND-PFALZ	27.994.020,43	5,11%	3.309	5,09%
SAARLAND	6.655.022,08	1,22%	850	1,31%
SACHSEN	25.673.490,86	4,69%	3.293	5,07%
SACHSEN-ANHALT	22.053.979,98	4,03%	2.739	4,22%
SCHLESWIG-HOLSTEIN	18.454.676,18	3,37%	2.324	3,58%
THÜRINGEN	16.426.792,38	3,00%	2.117	3,26%
N/A	1.445.027,88	0,26%	141	0,22%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>



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Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date	11.04.2024				
Payment Date	15.04.2024				
Period No	41				
Monthly Period	Apr 2024				
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	



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**10. Collateral**



Calculation Date		11.04.2024			
Payment Date		15.04.2024			
Period No		41			
Monthly Period		Apr 2024			
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	51.001.160,20	9,31%	3.256	5,01%
unsecured	496.536.306,65	90,69%	61.721	94,99%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

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Monthly Investor Report**

**11. Insurances**



Calculation Date		11.04.2024			
Payment Date		15.04.2024			
Period No		41			
Monthly Period		Apr 2024			
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	204.824.621,57	37,41%	28.745	44,24%
Yes	342.712.845,28	62,59%	36.232	55,76%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

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Monthly Investor Report**

**12. Payment Methods**



Calculation Date			11.04.2024		
Payment Date			15.04.2024		
Period No			41		
Monthly Period			Apr 2024		
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	519.051.656,53	94,80%	61.800	95,11%
Other	28.485.810,32	5,20%	3.177	4,89%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	149.351.930,12	27,28%	18.177	27,97%
1st of month	398.185.536,73	72,72%	46.800	72,03%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date			11.04.2024		
Payment Date			15.04.2024		
Period No			41		
Monthly Period			Apr 2024		
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	52.996,43	0,01%	6	0,01%
1: 1	4.788.606,37	0,87%	1.288	1,98%
2: 2	35.504.036,86	6,48%	5.015	7,72%
3: 3	65.506.681,91	11,96%	9.002	13,85%
4: 4	114.893.165,51	20,98%	14.780	22,75%
5: 5	115.760.131,62	21,14%	12.214	18,80%
6: 6	114.952.869,49	20,99%	10.609	16,33%
7: 7	64.944.370,31	11,86%	8.345	12,84%
8: 8	22.141.790,39	4,04%	2.449	3,77%
9: 9	7.204.946,58	1,32%	993	1,53%
10:10	1.389.712,82	0,25%	211	0,32%
11:11	313.212,38	0,06%	46	0,07%
12:12	76.797,19	0,01%	15	0,02%
13:13	8.148,99	0,00%	4	0,01%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

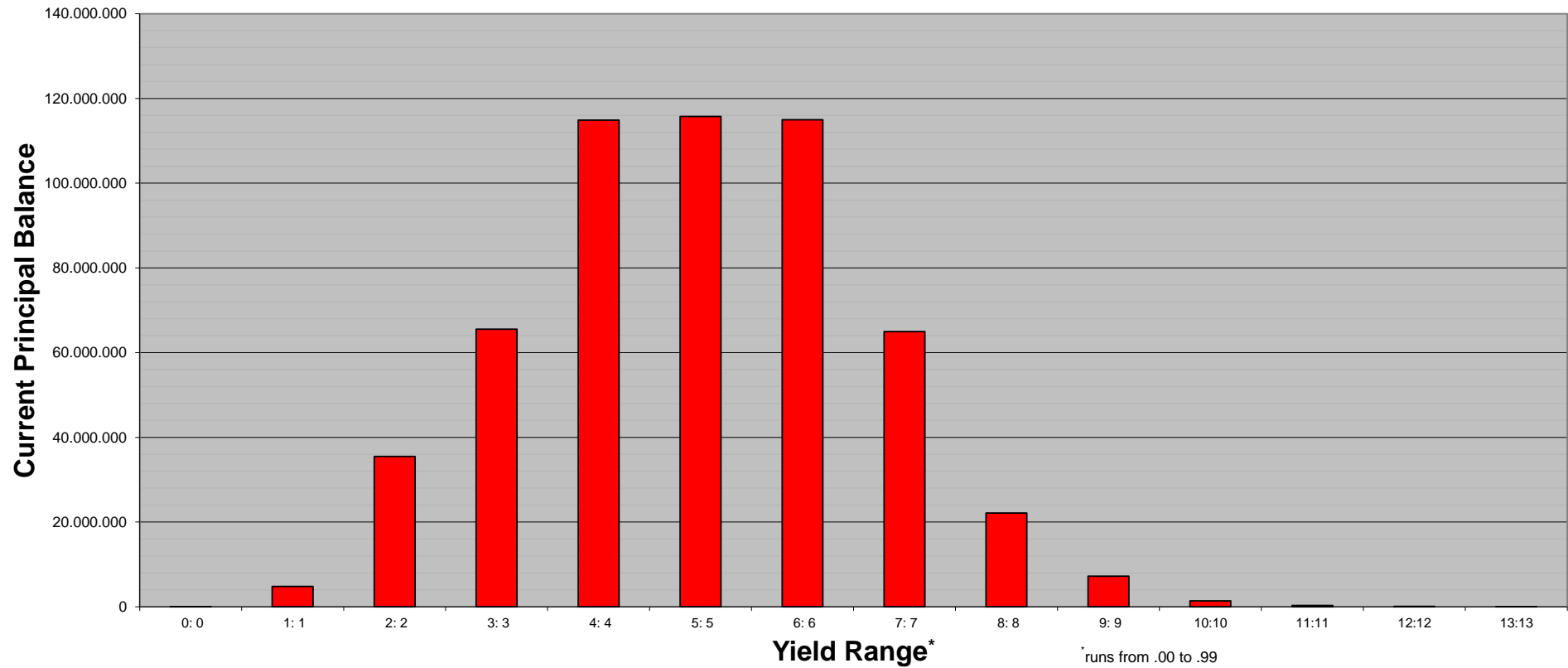
Statistics	in %
WA Interest	5,70%

\*runs from .00 to .99

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Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024



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**14. Seasoning**



Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
30:32	12.231.967,42	2,23%	1.159	1,78%
33:35	43.208.537,42	7,89%	4.063	6,25%
36:38	59.138.663,55	10,80%	5.613	8,64%
39:41	70.650.943,92	12,90%	7.326	11,27%
42:44	105.976.798,12	19,36%	12.247	18,85%
45:47	79.551.809,88	14,53%	10.001	15,39%
48:50	79.605.026,37	14,54%	10.656	16,40%
51:53	55.435.570,28	10,12%	7.628	11,74%
54:56	15.064.972,46	2,75%	1.870	2,88%
57:59	7.141.157,29	1,30%	1.021	1,57%
60:62	10.286.587,22	1,88%	1.547	2,38%
63:65	5.394.886,38	0,99%	881	1,36%
66:68	1.844.431,74	0,34%	339	0,52%
69:71	650.753,34	0,12%	167	0,26%
72:74	535.119,12	0,10%	153	0,24%
75:77	247.322,96	0,05%	85	0,13%
78:80	330.886,87	0,06%	93	0,14%
81:	242.032,51	0,04%	128	0,20%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

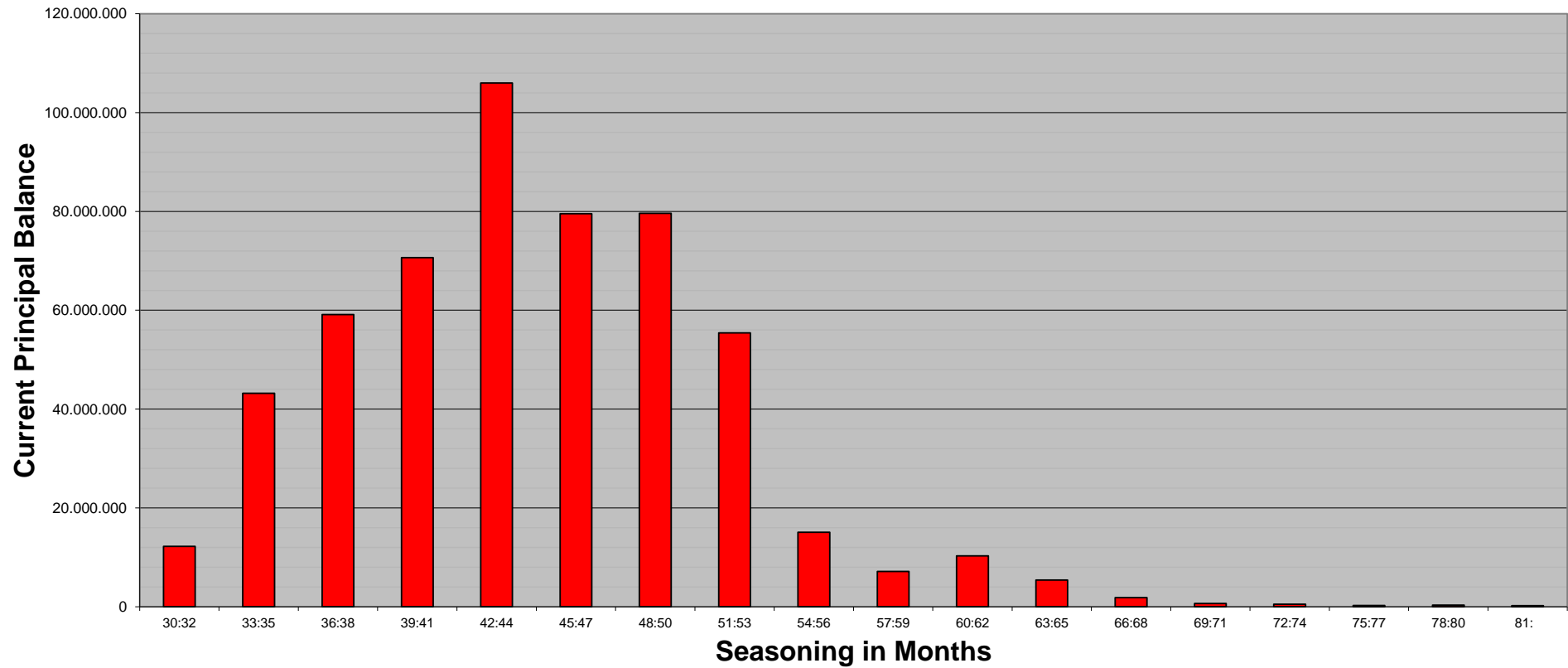
**Statistics**

WA Seasoning	44,52
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Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024





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**15. Remaining Term**



Calculation Date			11.04.2024		
Payment Date			15.04.2024		
Period No			41		
Monthly Period			Apr 2024		
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.263.312,37	0,60%	5.685	8,75%
7: 13	12.947.942,84	2,36%	6.525	10,04%
14: 20	21.826.918,78	3,99%	6.179	9,51%
21: 27	30.077.410,30	5,49%	5.505	8,47%
28: 34	41.727.138,65	7,62%	5.874	9,04%
35: 41	61.038.777,48	11,15%	7.425	11,43%
42: 48	100.699.423,05	18,39%	9.493	14,61%
49: 55	135.753.531,62	24,79%	10.274	15,81%
56: 62	97.976.537,06	17,89%	5.986	9,21%
63: 69	36.900.551,39	6,74%	1.831	2,82%
70: 76	4.110.850,00	0,75%	154	0,24%
77: 83	398.742,52	0,07%	16	0,02%
84: 90	464.300,42	0,08%	14	0,02%
91: 97	219.443,31	0,04%	9	0,01%
98:104	53.193,84	0,01%	3	0,00%
105:108	13.261,48	0,00%	1	0,00%
109:	66.131,74	0,01%	3	0,00%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

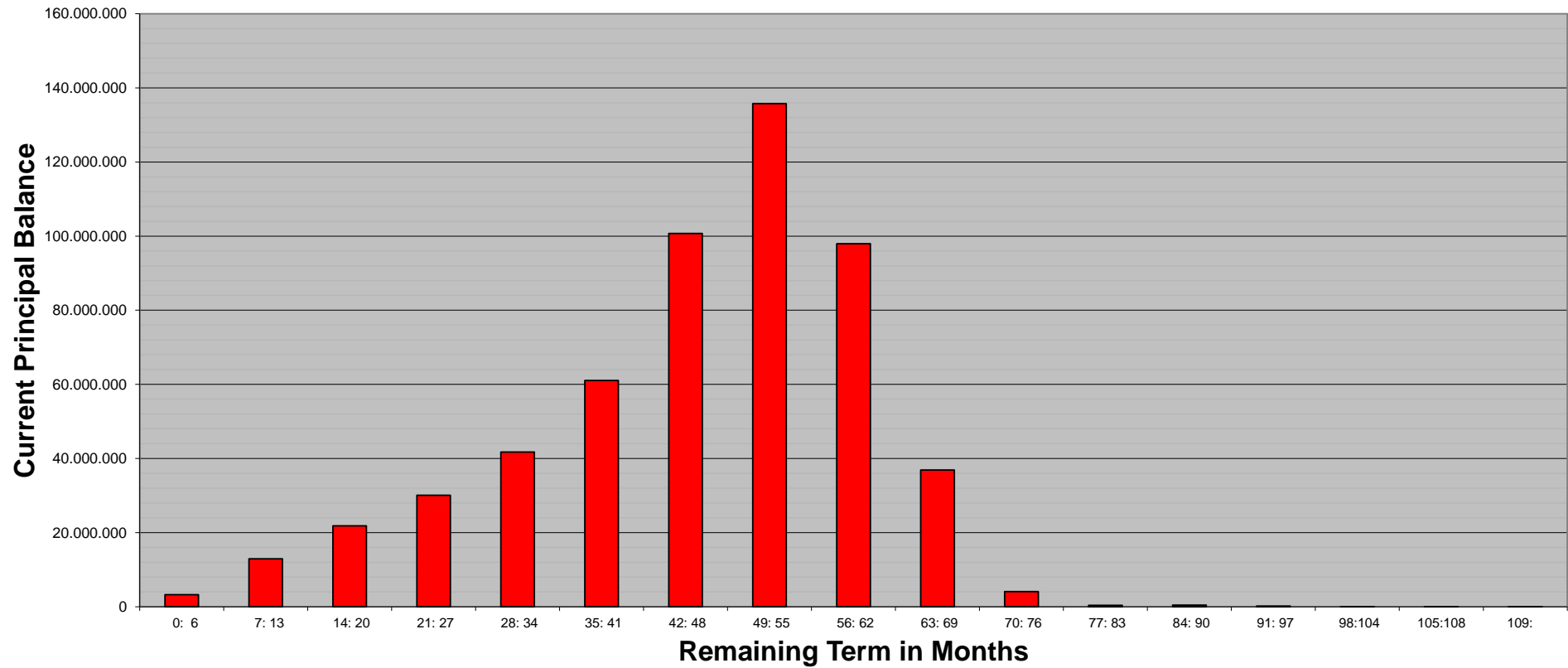
**Statistics**

WA Remaining Term	45,80
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**15.1 Remaining Term (Graph)**

Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024



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**16. Original Term**



Calculation Date			11.04.2024			
Payment Date			15.04.2024			
Period No			41			
Monthly Period			Apr 2024			
Interest Period	from	14.03.2024	to	15.04.2024	=	32 days
Collection Period	from	01.03.2024	to	31.03.2024		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 41	318.284,67	0,06%	1.129	1,74%
42: 48	678.284,33	0,12%	678	1,04%
49: 55	8.154.893,13	1,49%	6.219	9,57%
56: 62	26.236.614,32	4,79%	9.083	13,98%
63: 69	9.848.967,59	1,80%	2.031	3,13%
70: 76	42.079.112,68	7,69%	6.974	10,73%
77: 83	15.320.585,27	2,80%	1.605	2,47%
84: 90	106.056.678,95	19,37%	13.177	20,28%
91: 97	157.704.710,92	28,80%	12.221	18,81%
98:104	164.369.195,56	30,02%	11.116	17,11%
105:111	13.496.166,73	2,46%	614	0,94%
112:118	2.147.987,73	0,39%	85	0,13%
119:	1.125.984,97	0,21%	45	0,07%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>

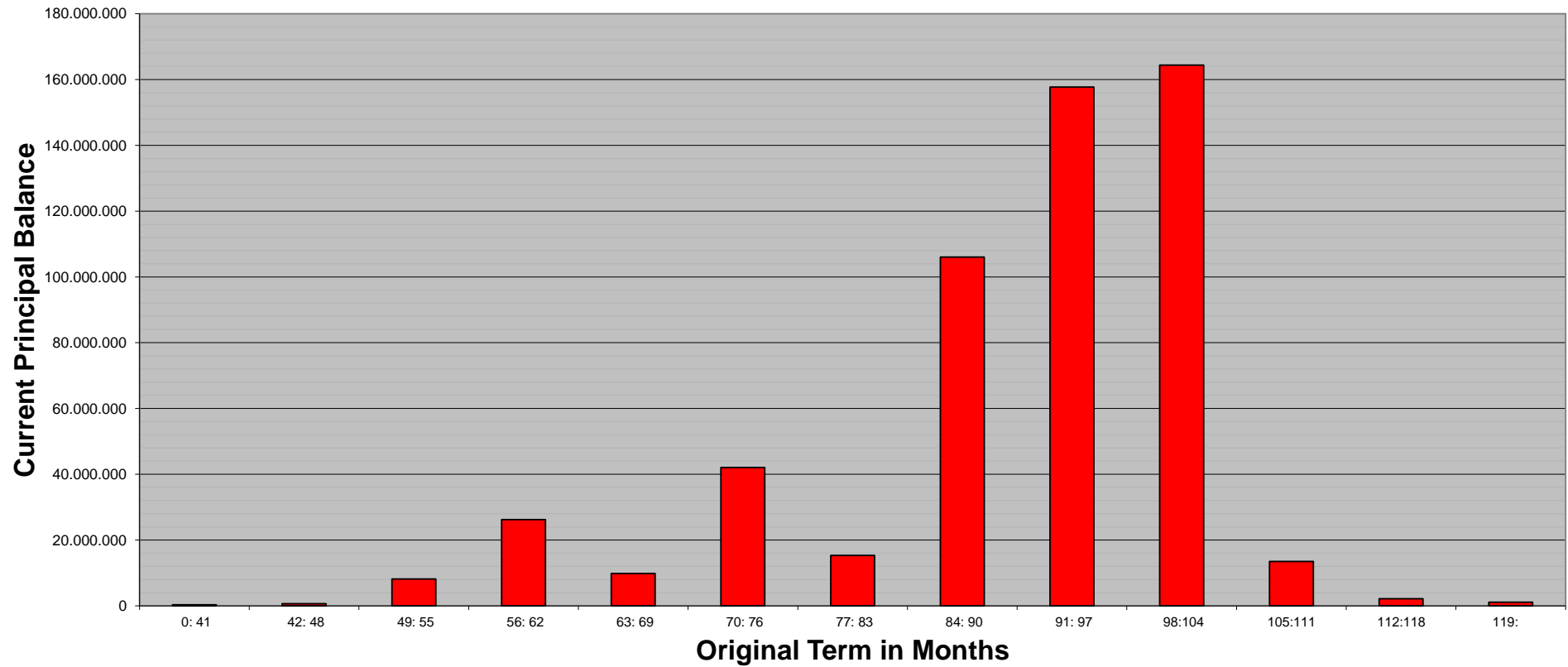
**Statistics**

WA Original Term	90,32
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Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date			11.04.2024		
Payment Date			15.04.2024		
Period No			41		
Monthly Period			Apr 2024		
Interest Period	from	14.03.2024	to	15.04.2024	= 32 days
Collection Period	from	01.03.2024	to	31.03.2024	



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**17. Loan Concentration**

Calculation Date			11.04.2024			
Payment Date			15.04.2024			
Period No			41			
Monthly Period			Apr 2024			
Interest Period	from	14.03.2024	to	15.04.2024	=	32 days
Collection Period	from	01.03.2024	to	31.03.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	532.434.781,67	97,24%	61.024	93,92%	61.024	97,42%
2: 2	12.314.518,86	2,25%	2.544	3,92%	1.272	2,03%
3: 3	1.468.099,52	0,27%	579	0,89%	193	0,31%
4: 4	620.970,71	0,11%	320	0,49%	80	0,13%
5: 5	214.569,62	0,04%	130	0,20%	26	0,04%
6: 6	147.340,77	0,03%	102	0,16%	17	0,03%
7:	337.185,70	0,06%	278	0,43%	30	0,05%
<b>Total</b>	<b>547.537.466,85</b>	<b>100,00%</b>	<b>64.977</b>	<b>100,00%</b>	<b>62.642</b>	<b>100,00%</b>

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**18. Amortisation Profile**



Calculation Date	11.04.2024	
Payment Date	15.04.2024	
Period No	41	
Monthly Period	Apr 2024	
Interest Period	from 14.03.2024	to 15.04.2024 = 32 days
Collection Period	from 01.03.2024	to 31.03.2024

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	547.537.466,85 €	51	34.060.708,45 €
2	534.023.260,56 €	52	29.441.574,27 €
3	520.467.971,21 €	53	25.162.058,97 €
4	507.014.221,24 €	54	21.289.023,12 €
5	493.637.794,08 €	55	17.862.190,06 €
6	480.373.372,18 €	56	14.892.473,89 €
7	467.202.848,19 €	57	12.295.698,86 €
8	454.137.079,10 €	58	10.047.303,04 €
9	441.149.592,28 €	59	8.138.327,85 €
10	428.314.603,36 €	60	6.475.969,98 €
11	415.625.148,14 €	61	5.017.851,59 €
12	403.065.653,54 €	62	3.810.099,84 €
13	390.616.800,17 €	63	2.850.918,78 €
14	378.308.172,45 €	64	2.116.401,60 €
15	366.141.842,09 €	65	1.570.069,18 €
16	354.112.059,60 €	66	1.177.530,56 €
17	342.213.407,30 €	67	911.088,08 €
18	330.454.610,39 €	68	731.203,78 €
19	318.835.248,78 €	69	590.755,15 €
20	307.352.984,54 €	70	486.507,21 €
21	295.979.730,56 €	71	403.250,12 €
22	284.763.113,82 €	72	337.727,41 €
23	273.695.410,32 €	73	289.107,59 €
24	262.770.305,71 €	74	253.117,18 €
25	251.966.597,41 €	75	224.428,20 €
26	241.313.657,84 €	76	202.550,61 €
27	230.807.414,81 €	77	183.048,89 €
28	220.433.676,00 €	78	166.601,61 €
29	210.189.962,50 €	79	151.390,43 €
30	200.082.472,27 €	80	137.293,24 €
31	190.098.749,69 €	81	124.212,08 €
32	180.247.720,89 €	82	112.455,71 €
33	170.500.841,80 €	83	101.040,87 €
34	160.948.694,23 €	84	90.345,46 €
35	151.627.801,92 €	85	79.595,19 €
36	142.495.356,62 €	86	70.692,37 €
37	133.515.144,84 €	87	62.373,97 €
38	124.778.585,03 €	88	54.258,70 €
39	116.272.838,97 €	89	48.334,40 €
40	107.996.020,53 €	90	43.127,81 €
41	99.917.844,98 €	91	37.895,30 €
42	92.030.148,67 €	92	33.560,64 €
43	84.369.951,85 €	93	29.204,26 €
44	76.932.173,99 €	94	25.020,12 €
45	69.686.367,11 €	95	21.718,36 €
46	62.831.293,05 €	96	19.108,22 €
47	56.368.697,07 €	97	16.485,16 €
48	50.266.251,58 €	98	14.600,35 €
49	44.450.903,63 €	99	13.067,57 €
50	39.038.135,55 €	100	11.527,23 €

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**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+ 2.557.133,49 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 278.569,33 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 2.079.914,12 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 10.915.616,94 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+ 21.310.306,39 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 168,72 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 1.281.616,34 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 22.592.091,45 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	10.915.616,94 €
Senior Expenses and Taxes	- - €
Swap Interest Payments other than subordinated Payments	- - €
Interest on Class A Notes	- 1.675.258,20 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 126.346,50 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 161.740,80 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 137.554,20 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 111.931,20 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 110.133,00 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 1.281.616,34 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- - €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- - €
Remaining Amount to the Seller	= 1.311.036,70 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	22.592.091,45 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 22.592.091,45 €
Replenishment	- - €
Purchase Shortfall Amount	- 111,45 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 17.680.680,00 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.213.380,00 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.366.720,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.040.940,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 693.360,00 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 577.800,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	- €	- €	- €	- €	- €	- €	- €	- €	- €
Interest accrued for the Period	2.322.963,90 €	1.675.258,20 €	126.346,50 €	161.740,80 €	137.554,20 €	111.931,20 €	110.133,00 €	- €	- €
Cumulative Interest accrued	67.582.529,96 €	36.847.556,10 €	3.551.574,60 €	5.617.544,40 €	5.674.317,30 €	5.601.220,20 €	6.182.973,00 €	4.103.682,75 €	3.661,61 €
Interest Payments	2.322.963,90 €	1.675.258,20 €	126.346,50 €	161.740,80 €	137.554,20 €	111.931,20 €	110.133,00 €	- €	- €
Cumulative Interest Payments	67.582.529,96 €	36.847.556,10 €	3.551.574,60 €	5.617.544,40 €	5.674.317,30 €	5.601.220,20 €	6.182.973,00 €	4.103.682,75 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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**20. Retention**



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For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 25.682.351,84 €



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**21. Counterparties**



Calculation Date	11.04.2024				
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**Joint Lead Managers:**

**Banco Santander S.A.**  
Paseo de Pareda 9-12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Merrill Lynch International**  
2 King Edward Street  
London EC1A 1 HQ  
United Kingdom

**Luxembourg Listing Agent and Local Agent:**

**Banque Internationale à Luxembourg S.A.**  
69, Route d'Esch  
L-2953 Luxembourg

**Principal Paying Agent,  
Account Bank and Interest Determination Agent:**

**Elavon Financial Services DAC**  
Block E, Cherrywood Business Park  
Loughlinstown, Dublin  
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

**Cash Administrator and Calculation Agent:**

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

**Transaction Security Trustee:**

**Circumference FS (Netherlands) B.V.**  
Barbara Strozziilaan 101  
1083HN Amsterdam  
the Netherlands

**Data Trustee:**

**Circumference FS (UK) Limited**  
14 Devonshire Square  
EC2M 4YT London  
United Kingdom

**Interest Swap Counterparty:**

**DZ BANK AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

	Fitch			Moody's			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A-	F2	STABLE	(P)A2	P-1	POS	performing
	A-	F1	POS	A1	P-1	STABLE	performing
	AA	F1+	STABLE	-	-	-	performing
	-	-	-	A2	P-1	STABLE	performing
	A+	F1	STABLE	-	P-1	NEG	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing
	AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

**Rating Agencies:**

**Fitch Ratings Ireland Limited**  
39/40 Mount Street Upper  
Dublin 2, D02PR89  
Ireland

**Moody's Investors Service España, S.A.**  
Calle Principe De Vergara  
131 6 Planta  
Madrid, 28002  
Spain

Ratings as of 31.03.2024, data source: Bloomberg

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## 22. Issuer Information



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Collection Period	from	01.03.2024	to	31.03.2024		

**Deal Name:**

**SC Germany Consumer 2020-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1**  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

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**23. Swap Counterparty Data**



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**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 529.629.558,30 €  
Fixed Rate -0,5710%  
Floating Rate (Euribor) 3,8470%  
Net Swap Payments -2.079.914,12 €  
Notional Amount next period 507.037.578,30 €

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Email: structured.products@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.03.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

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**24. Santander Consumer Bank**



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Collection Period	from 01.03.2024	to 31.03.2024

**Contact Details**

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.03.2024, data source: Bloomberg

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**25. Glossary**



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**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits