

# SC Germany Consumer 2020-1 Monthly Investor Report



**WINNER**



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# SC Germany Consumer 2020-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	12.12.2023				
Payment Date	14.12.2023				
Period No	37				
Monthly Period	Dec 2023				
Interest Period	from 14.11.2023	to	14.12.2023	=	30 days
Collection Period	from 01.11.2023	to	30.11.2023		

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**1. Portfolio Information**



Calculation Date	12.12.2023				
Payment Date	14.12.2023				
Period No	37				
Monthly Period	Dec 2023				
Interest Period from	14.11.2023	to	14.12.2023	=	30 days
Collection Period from	01.11.2023	to	30.11.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>74.866</b>	<b>664.036.503,02 €</b>	<b>689.208.813,99 €</b>
Scheduled Principal Payments		15.429.784,11 €	15.952.962,62 €
Prepayment Principal		6.956.068,94 €	7.342.513,82 €
<b>Total Principal Collections</b>		<b>22.385.853,05 €</b>	<b>23.295.476,44 €</b>
<b>Total Interest Collections</b>		<b>2.998.690,96 €</b>	<b>3.109.762,03 €</b>
<b>Defaults</b>		<b>1.507.632,45 €</b>	<b>1.876.834,53 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>640.143.017,52 €</b>	<b>664.036.503,02 €</b>
<b>Purchase Shortfall Amount</b>		<b>36,93 €</b>	<b>33,58 €</b>
<b>Total Assets (End of Period)</b>	<b>72.787</b>	<b>640.143.054,45 €</b>	<b>664.036.536,60 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>11,9%</b>	
<b>Current Poolfactor</b>		<b>33,3%</b>	

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Collection Period	from	01.11.2023	to 30.11.2023

**1.1 Portfolio Information per period**



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7	1.799.999.986,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13	1.799.999.958,85 €	29.556.876,67 €	45.760.187,19 €	75.317.063,86 €	26,58%
14	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
16	1.579.516.526,08 €	27.185.727,46 €	44.025.413,58 €	71.211.141,04 €	28,77%
17	1.504.720.267,30 €	26.381.970,38 €	42.816.372,78 €	69.198.343,16 €	29,28%
18	1.432.703.420,57 €	26.625.784,19 €	34.486.040,66 €	61.111.824,85 €	25,35%
19	1.366.855.787,27 €	24.783.879,79 €	37.217.290,41 €	62.001.170,20 €	28,20%
20	1.301.382.552,83 €	23.445.035,29 €	31.526.190,43 €	54.971.225,72 €	25,49%
21	1.243.335.118,53 €	23.488.188,23 €	27.123.684,87 €	50.611.873,10 €	23,25%
22	1.189.492.514,20 €	22.033.853,80 €	26.062.473,99 €	48.096.327,79 €	23,34%
23	1.137.704.113,13 €	21.376.728,61 €	22.264.065,20 €	43.640.793,81 €	21,11%
24	1.091.302.713,23 €	20.896.411,55 €	17.461.551,76 €	38.357.963,31 €	17,60%
25	1.050.040.105,16 €	20.553.036,44 €	14.978.129,26 €	35.531.165,70 €	15,84%
26	1.011.546.703,21 €	19.883.570,13 €	9.981.424,55 €	29.864.994,68 €	11,22%
27	979.508.496,29 €	19.747.624,75 €	16.740.256,79 €	36.487.881,54 €	18,69%
28	940.396.572,93 €	19.164.568,53 €	14.265.507,47 €	33.430.076,00 €	16,76%
29	904.083.465,13 €	18.959.919,52 €	14.103.398,55 €	33.063.318,07 €	17,19%
30	867.754.835,41 €	18.442.913,19 €	10.244.883,26 €	28.687.796,45 €	13,28%
31	837.573.133,32 €	17.521.972,50 €	12.252.968,87 €	29.774.941,37 €	16,21%
32	805.344.476,12 €	17.333.857,71 €	11.466.605,82 €	28.800.463,53 €	15,81%
33	774.337.554,90 €	16.768.072,82 €	11.233.018,29 €	28.001.091,11 €	16,08%
34	744.253.182,52 €	16.558.540,01 €	11.174.524,56 €	27.733.064,57 €	16,60%
35	714.652.736,22 €	16.488.206,14 €	6.880.698,32 €	23.368.904,46 €	10,96%
36	689.208.813,99 €	15.952.962,62 €	7.342.513,82 €	23.295.476,44 €	12,06%
37	664.036.503,02 €	15.429.784,11 €	6.956.068,94 €	22.385.853,05 €	11,87%
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**2. Reserve Accounts**



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**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	1,0%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	1,0%	6.000.000,00 €	
Required Liquidity Reserve Amount	1,0%	6.000.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	1.799.999.933,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.799.999.978,57 €	6.313.367,70 €	882.720,82 €	170.291,73 €	106.711,25 €	99,58%	0,35%	0,05%	0,01%	0,01%
3	1.799.999.995,61 €	6.239.761,54 €	4.939.221,31 €	866.738,74 €	194.212,76 €	99,32%	0,35%	0,27%	0,05%	0,01%
4	1.799.999.991,50 €	5.963.979,66 €	5.640.605,03 €	3.166.805,23 €	1.020.162,48 €	99,12%	0,33%	0,31%	0,18%	0,06%
5	1.799.999.993,97 €	6.549.435,07 €	5.068.350,47 €	3.154.504,95 €	3.340.625,38 €	98,99%	0,36%	0,28%	0,18%	0,19%
6	1.799.999.998,42 €	6.277.838,82 €	5.527.447,42 €	3.012.488,71 €	3.870.498,36 €	98,96%	0,35%	0,31%	0,17%	0,22%
7	1.799.999.986,54 €	6.655.977,58 €	5.191.130,95 €	3.407.325,83 €	4.039.360,98 €	98,93%	0,37%	0,29%	0,19%	0,22%
8	1.799.999.989,63 €	6.989.530,24 €	6.091.686,44 €	3.286.422,04 €	3.722.868,68 €	98,88%	0,39%	0,34%	0,18%	0,21%
9	1.799.999.997,62 €	7.133.920,03 €	6.233.651,41 €	3.951.906,29 €	3.968.753,90 €	98,82%	0,40%	0,35%	0,22%	0,22%
10	1.799.999.984,70 €	7.100.911,44 €	6.845.812,22 €	3.913.890,47 €	4.226.440,32 €	98,77%	0,39%	0,38%	0,22%	0,23%
11	1.799.999.992,84 €	7.461.489,74 €	7.241.101,48 €	4.275.039,66 €	4.343.151,61 €	98,70%	0,41%	0,40%	0,24%	0,24%
12	1.799.999.993,58 €	8.614.820,87 €	7.514.271,62 €	4.335.660,83 €	4.808.361,93 €	98,60%	0,48%	0,42%	0,24%	0,27%
13	1.799.999.958,85 €	8.149.643,43 €	7.414.728,38 €	5.196.772,53 €	4.804.992,51 €	98,58%	0,45%	0,41%	0,29%	0,27%
14	1.721.647.673,05 €	9.154.824,92 €	7.683.441,10 €	4.571.313,06 €	5.450.520,47 €	98,44%	0,53%	0,45%	0,27%	0,32%
15	1.658.715.590,68 €	8.019.501,54 €	7.716.322,14 €	4.957.459,62 €	5.141.187,28 €	98,44%	0,48%	0,47%	0,30%	0,31%
16	1.579.516.526,08 €	2.156.410,29 €	5.288.311,38 €	5.855.455,62 €	8.834.829,65 €	98,60%	0,14%	0,33%	0,37%	0,56%
17	1.504.720.267,30 €	6.103.836,10 €	6.642.996,27 €	5.178.304,37 €	5.506.748,66 €	98,44%	0,41%	0,44%	0,34%	0,37%
18	1.432.703.420,57 €	2.260.407,34 €	9.054.085,70 €	5.365.320,18 €	5.974.539,81 €	98,42%	0,16%	0,63%	0,37%	0,42%
19	1.366.855.787,27 €	5.370.518,81 €	5.457.118,45 €	5.095.288,19 €	6.238.919,17 €	98,38%	0,39%	0,40%	0,37%	0,46%
20	1.301.382.552,83 €	2.149.017,19 €	5.760.350,49 €	4.844.307,25 €	8.429.770,89 €	98,37%	0,17%	0,44%	0,37%	0,65%
21	1.243.335.118,53 €	4.753.479,16 €	2.338.223,15 €	5.410.463,65 €	7.949.872,40 €	98,36%	0,38%	0,19%	0,44%	0,64%
22	1.189.492.514,20 €	5.484.736,32 €	5.666.697,26 €	4.538.040,41 €	5.916.666,61 €	98,18%	0,46%	0,48%	0,38%	0,50%
23	1.137.704.113,13 €	1.757.770,17 €	4.233.101,56 €	4.546.757,95 €	7.527.347,52 €	98,41%	0,15%	0,37%	0,40%	0,66%
24	1.091.302.713,23 €	5.094.657,88 €	1.689.545,81 €	4.808.622,74 €	7.285.895,52 €	98,27%	0,47%	0,15%	0,44%	0,67%
25	1.050.040.105,16 €	2.059.584,85 €	5.233.159,66 €	4.294.615,30 €	7.814.341,32 €	98,15%	0,20%	0,50%	0,41%	0,74%
26	1.011.546.703,21 €	4.456.205,77 €	1.815.264,82 €	4.953.579,13 €	6.770.256,79 €	98,22%	0,44%	0,18%	0,49%	0,67%
27	979.508.496,29 €	4.706.084,98 €	4.781.727,82 €	1.417.695,23 €	7.880.938,28 €	98,08%	0,48%	0,49%	0,14%	0,80%
28	940.396.572,93 €	1.945.485,70 €	4.168.293,21 €	4.301.529,82 €	7.337.130,76 €	98,11%	0,21%	0,44%	0,46%	0,78%
29	904.083.465,13 €	4.901.116,10 €	4.564.945,11 €	3.265.378,23 €	4.891.706,97 €	98,05%	0,54%	0,50%	0,36%	0,54%
30	867.754.835,41 €	1.533.474,44 €	6.127.716,82 €	3.270.227,48 €	3.810.132,42 €	98,30%	0,18%	0,71%	0,38%	0,44%
31	837.573.133,32 €	4.796.556,50 €	3.678.024,96 €	3.464.176,11 €	4.968.428,66 €	97,98%	0,57%	0,44%	0,41%	0,59%
32	805.344.476,12 €	2.122.777,51 €	3.561.041,38 €	3.605.145,19 €	6.335.455,55 €	98,06%	0,26%	0,44%	0,45%	0,79%
33	774.337.554,90 €	4.473.384,62 €	1.535.075,82 €	3.309.766,94 €	5.941.946,53 €	98,03%	0,58%	0,20%	0,43%	0,77%
34	744.253.182,52 €	2.132.407,47 €	3.503.142,97 €	3.669.346,01 €	5.342.471,85 €	98,03%	0,29%	0,47%	0,49%	0,72%
35	714.652.736,22 €	1.891.767,24 €	4.020.922,40 €	2.804.854,34 €	5.075.477,04 €	98,07%	0,26%	0,56%	0,39%	0,71%
36	689.208.813,99 €	4.015.303,90 €	3.507.063,77 €	1.245.723,22 €	4.597.970,47 €	98,06%	0,58%	0,51%	0,18%	0,67%
37	664.036.503,02 €	1.615.005,19 €	3.351.474,16 €	3.410.957,12 €	4.983.436,81 €	97,99%	0,24%	0,50%	0,51%	0,75%
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**3.2 Default Data**



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Interest Period from	14.11.2023	to	14.12.2023	=	30 days
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**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.507.632,45 €	
Current Period Recoveries	317.518,50 €	
Current Period Net Default	1.190.113,95 €	
New Number of Defaulted Contracts		176
<b>Cumulative Default</b>		
Cumulative Gross Default	93.987.241,58 €	
Cumulative Recoveries	11.502.051,46 €	
Cumulative Net Default	82.485.190,12 €	
Total Number of Defaulted Contracts		9.311

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	1.507.632,45 €	
Class G Amount credited to the PDL	1.507.632,45 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period

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Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	0,00 €	0,00 €	1.865.332.396,49 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	-479,73 €	-479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	-222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.806,09 €	61.610.736,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.489,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.380,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.617,16 €	2.730.124.401,23 €	2,47%	471.560,27 €	2.268.970,54 €	60.210.446,62 €	2,21%
26	6.808	2.173.212,24 €	69.650.829,40 €	2.730.124.401,23 €	2,55%	177.779,61 €	7.444.750,15 €	62.205.879,25 €	2,28%
27	7.053	2.624.041,82 €	72.274.871,22 €	2.730.124.401,23 €	2,65%	161.908,40 €	7.606.658,55 €	64.668.012,67 €	2,37%
28	7.325	2.883.031,80 €	75.157.703,02 €	2.730.124.401,23 €	2,75%	196.623,44 €	7.803.281,99 €	67.354.421,03 €	2,47%
29	7.620	3.265.311,65 €	78.423.014,67 €	2.730.124.401,23 €	2,87%	249.299,79 €	8.052.581,78 €	70.370.432,89 €	2,58%
30	7.829	1.493.905,64 €	79.916.920,31 €	2.730.124.401,23 €	2,93%	250.132,45 €	8.302.714,23 €	71.614.206,08 €	2,62%
31	8.081	2.453.715,83 €	82.370.636,14 €	2.730.124.401,23 €	3,02%	263.009,47 €	8.565.723,70 €	73.804.912,44 €	2,70%
32	8.325	2.206.457,69 €	84.577.093,83 €	2.730.124.401,23 €	3,10%	276.668,58 €	8.842.392,28 €	75.734.701,55 €	2,77%
33	8.542	2.083.281,27 €	86.660.375,10 €	2.730.124.401,23 €	3,17%	261.274,42 €	9.103.666,70 €	77.556.708,40 €	2,84%
34	8.746	1.867.381,73 €	88.527.756,83 €	2.730.124.401,23 €	3,24%	315.106,35 €	9.418.773,05 €	79.108.983,78 €	2,90%
35	8.943	2.075.017,77 €	90.602.774,60 €	2.730.124.401,23 €	3,32%	204.987,12 €	9.623.760,17 €	80.979.014,43 €	2,97%
36	9.135	1.876.834,53 €	92.479.609,13 €	2.730.124.401,23 €	3,39%	1.560.772,79 €	11.184.532,96 €	81.295.076,17 €	2,98%
37	9.311	1.507.632,45 €	93.987.241,58 €	2.730.124.401,23 €	3,44%	317.518,50 €	11.502.051,46 €	82.485.190,12 €	3,02%
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**4. Concentration Limits**



Calculation Date	12.12.2023			
Payment Date	14.12.2023			
Period No	37			
Monthly Period	Dec 2023			
Interest Period from	14.11.2023	to	14.12.2023	= 30 days
Collection Period from	01.11.2023	to	30.11.2023	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		180.000.000,00 €	-	
Previous period		180.000.000,00 €	-	
Current period		180.000.000,00 €	-	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	3,02%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		- €	- €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		35,56%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		- €	- €	no

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Calculation Date	12.12.2023				
Payment Date	14.12.2023				
Period No	37				
Monthly Period	Dec 2023				
Interest Period from	14.11.2023	to	14.12.2023	=	30 days
Collection Period from	01.11.2023	to	30.11.2023		

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Baa1 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aaa (sf)	A+ (sf) / Aa2 (sf)	BBB+ (sf) / A2 (sf)	BBB- (sf) / Baa1 (sf)	BB+ (sf) / Baa3 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	624.661.506,83 €	487.985.115,60 €	33.489.174,60 €	38.273.342,40 €	28.705.006,80 €	19.136.671,20 €	15.947.226,00 €	1.124.970,23 €
Replenishment	- €							
Amortisation	25.018.452,38 €							
Redemption per Class		18.699.246,90 €	1.283.281,65 €	1.466.607,60 €	1.099.955,70 €	733.303,80 €	611.086,50 €	1.124.970,23 €
Redemption per Note		1.357,97 €	1.357,97 €	1.357,97 €	1.357,97 €	1.357,97 €	1.357,97 €	2.777,70 €
Class Principal Outstanding Balance End of Period	599.643.054,45 €	469.285.868,70 €	32.205.892,95 €	36.806.734,80 €	27.605.051,10 €	18.403.367,40 €	15.336.139,50 €	- €
Current Tranching		78,3%	5,4%	6,1%	4,6%	3,1%	2,6%	0,0%
Current Pool Factor	0,33	0,34	0,34	0,34	0,34	0,34	0,34	0,00
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,834%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		35.438,28 €	35.438,28 €	35.438,28 €	35.438,28 €	35.438,28 €	35.438,28 €	2.777,70 €
Class G only: Accrued Target Amortisation Amounts								1.124.970,23 €
> Principal Repayment per Note		1.357,97 €	1.357,97 €	1.357,97 €	1.357,97 €	1.357,97 €	1.357,97 €	2.777,70 €
Principal Outstanding per Note End of Period		34.080,31 €	34.080,31 €	34.080,31 €	34.080,31 €	34.080,31 €	34.080,31 €	- €
> Interest accrued for the period	-	1.843.803,00 €	139.094,55 €	178.102,80 €	151.518,60 €	123.336,00 €	121.383,00 €	5.811,75 €
Interest Payment		1.843.803,00 €	139.094,55 €	178.102,80 €	151.518,60 €	123.336,00 €	121.383,00 €	5.811,75 €
Interest Payment per Note		133,90 €	147,19 €	164,91 €	187,06 €	228,40 €	269,74 €	14,35 €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		26,69%	21,66%	15,91%	11,60%	8,72%	6,33%	6,33%

\* Last rating action as of 28.07.2023

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**6. Original Principal Balance**



Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023

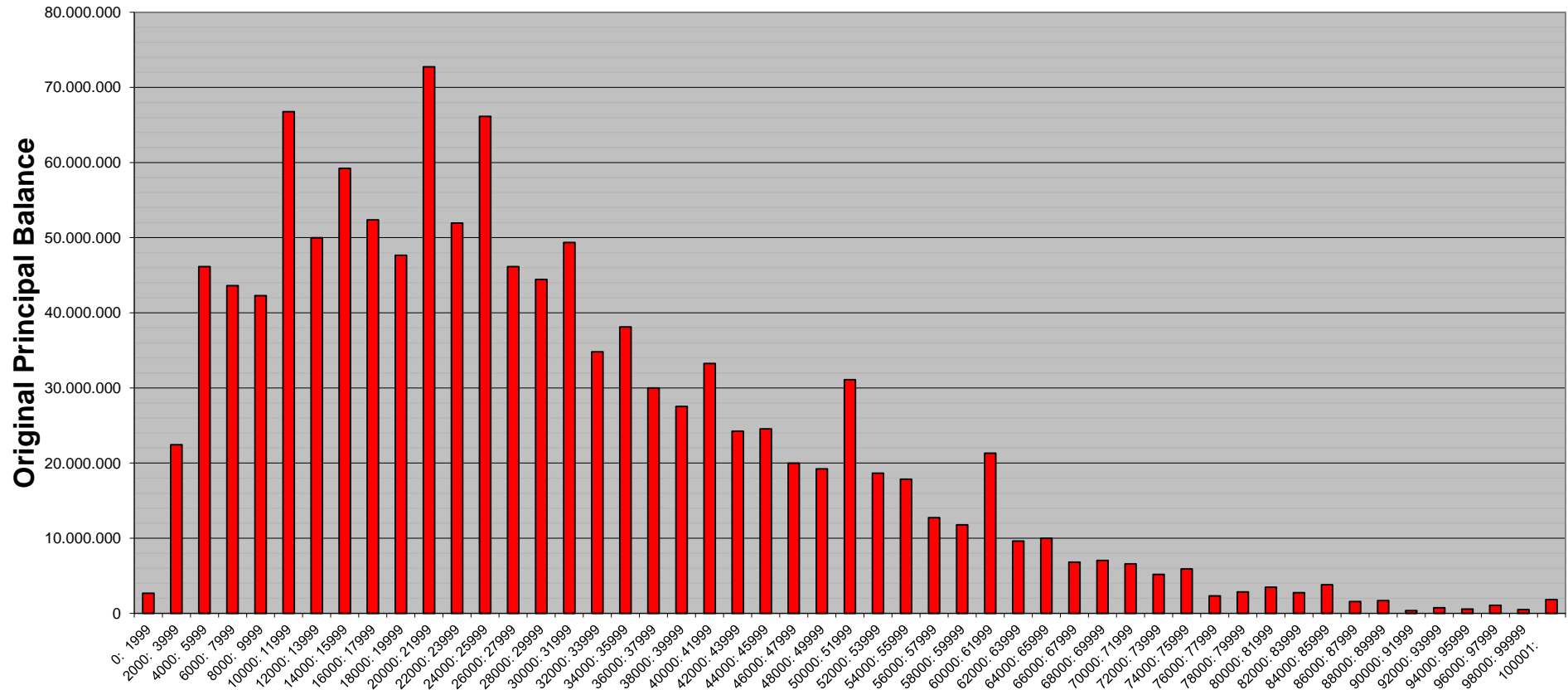
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.676.042,64	0,22%	2.017	2,77%
2000: 3999	22.451.706,17	1,86%	7.630	10,48%
4000: 5999	46.159.111,71	3,83%	9.405	12,92%
6000: 7999	43.608.470,46	3,62%	6.395	8,79%
8000: 9999	42.291.306,11	3,51%	4.801	6,60%
10000: 11999	66.761.790,11	5,55%	6.255	8,59%
12000: 13999	49.990.229,17	4,15%	3.896	5,35%
14000: 15999	59.207.075,70	4,92%	3.956	5,44%
16000: 17999	52.370.148,11	4,35%	3.096	4,25%
18000: 19999	47.648.245,53	3,96%	2.525	3,47%
20000: 21999	72.739.749,50	6,04%	3.522	4,84%
22000: 23999	51.946.719,81	4,31%	2.267	3,11%
24000: 25999	66.153.946,23	5,50%	2.651	3,64%
26000: 27999	46.147.412,38	3,83%	1.714	2,35%
28000: 29999	44.452.816,04	3,69%	1.534	2,11%
30000: 31999	49.365.511,20	4,10%	1.609	2,21%
32000: 33999	34.820.630,53	2,89%	1.059	1,45%
34000: 35999	38.119.012,96	3,17%	1.090	1,50%
36000: 37999	30.001.408,30	2,49%	812	1,12%
38000: 39999	27.539.648,84	2,29%	707	0,97%
40000: 41999	33.250.704,60	2,76%	817	1,12%
42000: 43999	24.240.489,28	2,01%	565	0,78%
44000: 45999	24.546.497,90	2,04%	548	0,75%
46000: 47999	19.991.836,60	1,66%	426	0,59%
48000: 49999	19.240.834,64	1,60%	393	0,54%
50000: 51999	31.109.952,76	2,58%	616	0,85%
52000: 53999	18.666.495,81	1,55%	352	0,48%
54000: 55999	17.841.505,31	1,48%	325	0,45%
56000: 57999	12.742.334,11	1,06%	224	0,31%
58000: 59999	11.781.377,28	0,98%	200	0,27%
60000: 61999	21.320.652,42	1,77%	353	0,48%
62000: 63999	9.635.756,85	0,80%	153	0,21%
64000: 65999	9.989.295,59	0,83%	154	0,21%
66000: 67999	6.816.685,96	0,57%	102	0,14%
68000: 69999	7.034.821,12	0,58%	102	0,14%
70000: 71999	6.597.003,92	0,55%	93	0,13%
72000: 73999	5.186.838,13	0,43%	71	0,10%
74000: 75999	5.917.931,91	0,49%	79	0,11%
76000: 77999	2.314.708,38	0,19%	30	0,04%
78000: 79999	2.844.620,04	0,24%	36	0,05%
80000: 81999	3.483.842,65	0,29%	43	0,06%
82000: 83999	2.739.046,44	0,23%	33	0,05%
84000: 85999	3.816.595,75	0,32%	45	0,06%
86000: 87999	1.564.871,61	0,13%	18	0,02%
88000: 89999	1.690.867,38	0,14%	19	0,03%
90000: 91999	363.371,11	0,03%	4	0,01%
92000: 93999	741.833,97	0,06%	8	0,01%
94000: 95999	568.633,22	0,05%	6	0,01%
96000: 97999	1.066.055,01	0,09%	11	0,02%
98000: 99999	496.306,37	0,04%	5	0,01%
100001:	1.832.611,79	0,15%	17	0,02%
<b>Total</b>	<b>1.203.885.359,41</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	16.539,84

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**6.1 Original PB (Graph)**

Calculation Date	12.12.2023		
Payment Date	14.12.2023		
Period No	37		
Monthly Period	Dec 2023		
Interest Period	from	14.11.2023	to 14.12.2023 = 30 days
Collection Period	from	01.11.2023	to 30.11.2023



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**7. Current Principal Balance**



Calculation Date	12.12.2023				
Payment Date	14.12.2023				
Period No	37				
Monthly Period	Dec 2023				
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

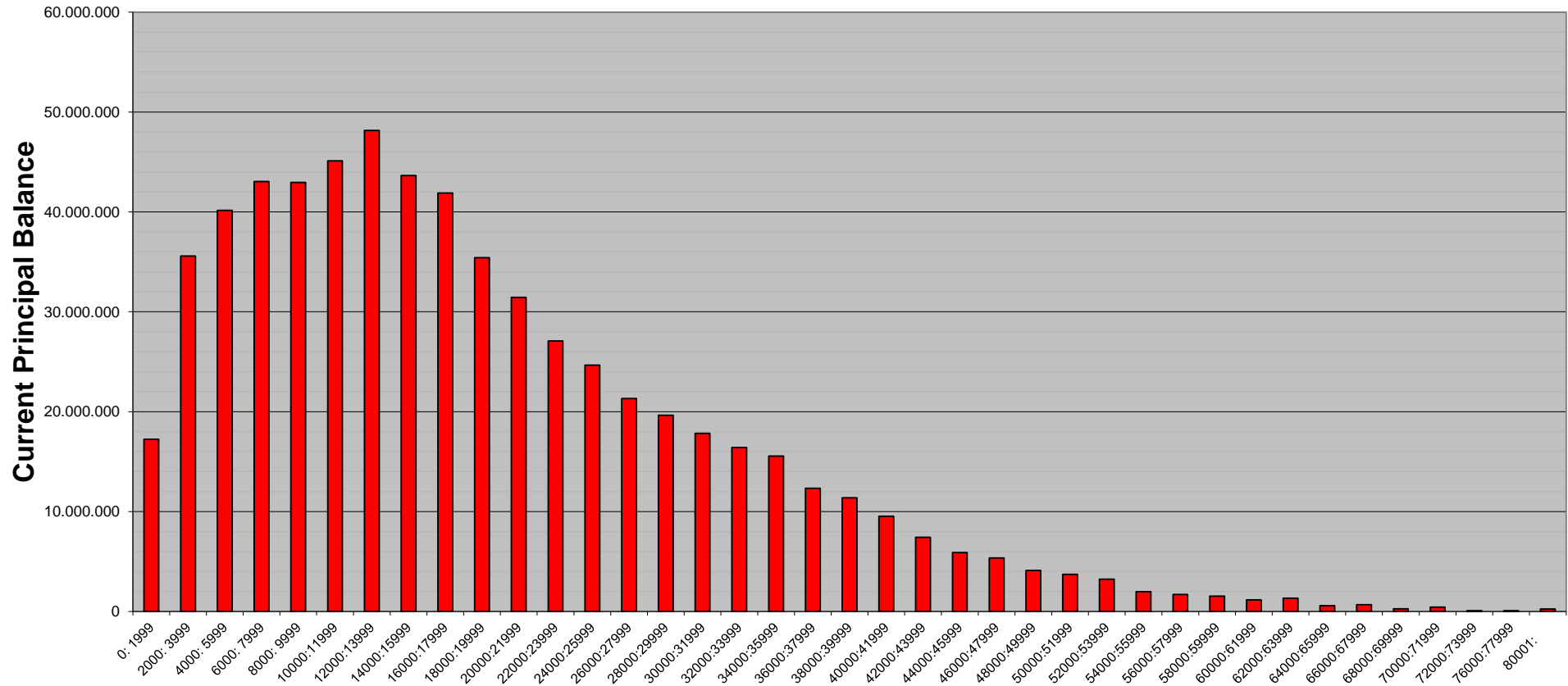
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	17.225.919,69	2,69%	18.145	24,93%
2000: 3999	35.581.964,21	5,56%	12.199	16,76%
4000: 5999	40.157.278,11	6,27%	8.081	11,10%
6000: 7999	43.043.178,96	6,72%	6.195	8,51%
8000: 9999	42.945.238,01	6,71%	4.786	6,58%
10000:11999	45.102.848,08	7,05%	4.108	5,64%
12000:13999	48.158.188,05	7,52%	3.708	5,09%
14000:15999	43.644.569,85	6,82%	2.916	4,01%
16000:17999	41.881.285,74	6,54%	2.467	3,39%
18000:19999	35.412.398,66	5,53%	1.866	2,56%
20000:21999	31.449.209,63	4,91%	1.501	2,06%
22000:23999	27.084.508,28	4,23%	1.180	1,62%
24000:25999	24.656.465,46	3,85%	987	1,36%
26000:27999	21.310.878,50	3,33%	791	1,09%
28000:29999	19.638.472,99	3,07%	678	0,93%
30000:31999	17.825.894,81	2,78%	575	0,79%
32000:33999	16.419.500,63	2,56%	498	0,68%
34000:35999	15.553.129,87	2,43%	445	0,61%
36000:37999	12.337.940,69	1,93%	334	0,46%
38000:39999	11.372.508,27	1,78%	292	0,40%
40000:41999	9.542.809,20	1,49%	233	0,32%
42000:43999	7.432.184,66	1,16%	173	0,24%
44000:45999	5.899.503,47	0,92%	131	0,18%
46000:47999	5.353.752,31	0,84%	114	0,16%
48000:49999	4.114.638,99	0,64%	84	0,12%
50000:51999	3.715.052,03	0,58%	73	0,10%
52000:53999	3.232.417,53	0,50%	61	0,08%
54000:55999	1.975.168,10	0,31%	36	0,05%
56000:57999	1.708.923,04	0,27%	30	0,04%
58000:59999	1.532.463,59	0,24%	26	0,04%
60000:61999	1.160.094,03	0,18%	19	0,03%
62000:63999	1.323.792,22	0,21%	21	0,03%
64000:65999	580.699,85	0,09%	9	0,01%
66000:67999	668.582,96	0,10%	10	0,01%
68000:69999	275.416,48	0,04%	4	0,01%
70000:71999	427.062,77	0,07%	6	0,01%
72000:73999	72.512,65	0,01%	1	0,00%
76000:77999	77.544,41	0,01%	1	0,00%
80001:	249.020,74	0,04%	3	0,00%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.794,74

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Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	12.12.2023		
Payment Date	14.12.2023		
Period No	37		
Monthly Period	Dec 2023		
Interest Period	from	14.11.2023	to 14.12.2023 = 30 days
Collection Period	from	01.11.2023	to 30.11.2023



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Monthly Investor Report**

**8. Borrower Concentration**



Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	87.359,77	0,0136%	1
2	81.418,35	0,0127%	1
3	80.242,62	0,0125%	1
4	77.544,41	0,0121%	1
5	72.512,65	0,0113%	1
6	71.811,48	0,0112%	1
7	71.689,30	0,0112%	1
8	71.395,34	0,0112%	1
9	71.245,60	0,0111%	1
10	70.722,64	0,0110%	1
11	70.429,78	0,0110%	2
12	70.198,41	0,0110%	1
13	69.617,01	0,0109%	1
14	68.703,84	0,0107%	1
15	68.689,79	0,0107%	1
16	68.405,84	0,0107%	1
17	67.727,90	0,0106%	1
18	67.703,61	0,0106%	1
19	67.234,91	0,0105%	1
20	67.162,15	0,0105%	1
21	67.142,71	0,0105%	1
22	66.663,90	0,0104%	1
23	66.585,82	0,0104%	1
24	66.177,57	0,0103%	1
25	66.163,63	0,0103%	1
	<b>1.774.549,03</b>	<b>0,2772%</b>	<b>26</b>



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Monthly Investor Report**

**9. Geographical Distribution**



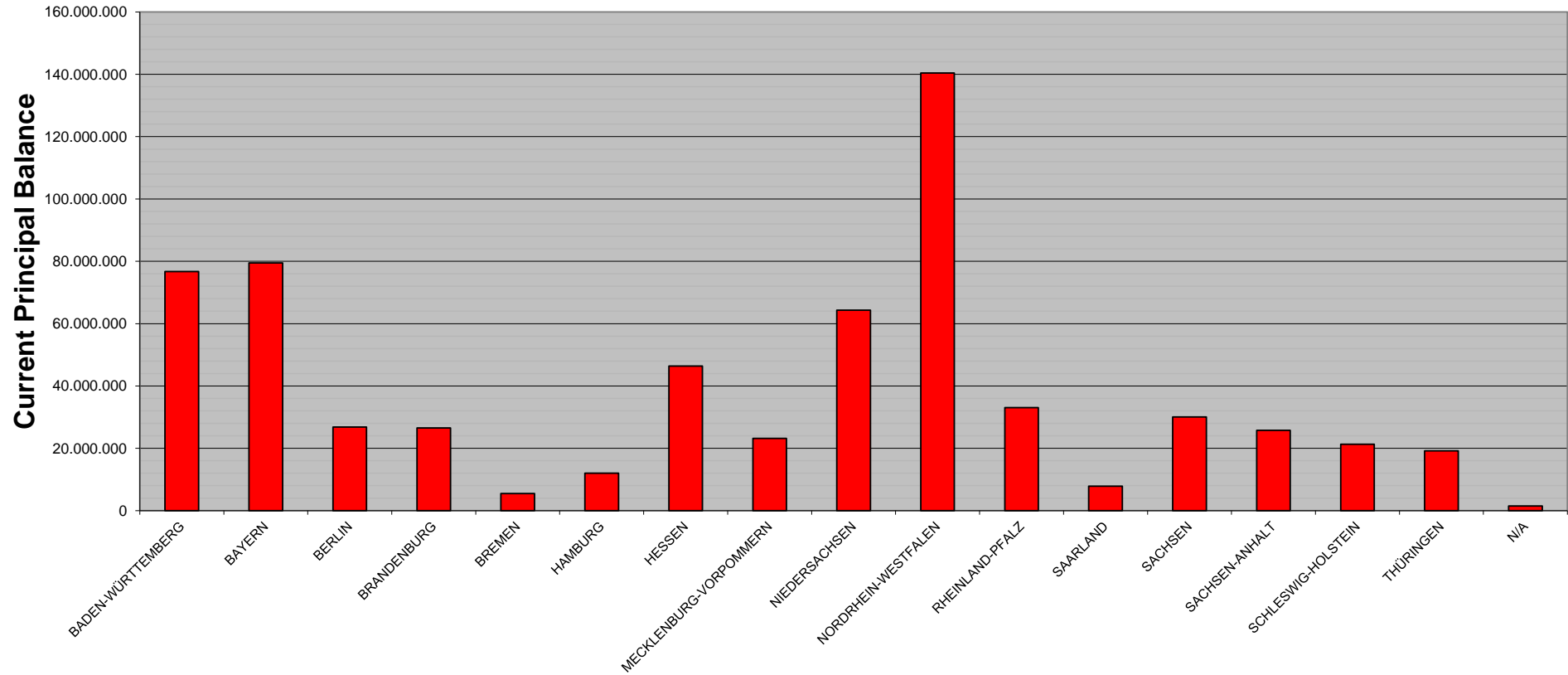
Calculation Date			12.12.2023		
Payment Date			14.12.2023		
Period No			37		
Monthly Period			Dec 2023		
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	76.721.160,58	11,99%	8.158	11,21%
BAYERN	79.463.115,43	12,41%	8.891	12,22%
BERLIN	26.812.169,88	4,19%	3.060	4,20%
BRANDENBURG	26.515.406,85	4,14%	3.199	4,40%
BREMEN	5.474.818,79	0,86%	636	0,87%
HAMBURG	12.044.510,39	1,88%	1.378	1,89%
HESSEN	46.421.246,09	7,25%	5.137	7,06%
MECKLENBURG-VORPOMMERN	23.194.473,00	3,62%	2.623	3,60%
NIEDERSACHSEN	64.329.208,43	10,05%	7.490	10,29%
NORDRHEIN-WESTFALEN	140.392.111,03	21,93%	15.730	21,61%
RHEINLAND-PFALZ	33.067.399,40	5,17%	3.734	5,13%
SAARLAND	7.857.036,94	1,23%	942	1,29%
SACHSEN	30.077.708,44	4,70%	3.704	5,09%
SACHSEN-ANHALT	25.755.265,84	4,02%	3.033	4,17%
SCHLESWIG-HOLSTEIN	21.300.733,56	3,33%	2.576	3,54%
THÜRINGEN	19.205.934,80	3,00%	2.361	3,24%
N/A	1.510.718,07	0,24%	135	0,19%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

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Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023



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**10. Collateral**



Calculation Date			12.12.2023		
Payment Date			14.12.2023		
Period No			37		
Monthly Period			Dec 2023		
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	60.183.378,10	9,40%	3.600	4,95%
unsecured	579.959.639,42	90,60%	69.187	95,05%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

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Monthly Investor Report**

**11. Insurances**



Calculation Date			12.12.2023		
Payment Date			14.12.2023		
Period No			37		
Monthly Period			Dec 2023		
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	236.035.475,29	36,87%	32.048	44,03%
Yes	404.107.542,23	63,13%	40.739	55,97%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

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Monthly Investor Report**

**12. Payment Methods**



Calculation Date			12.12.2023		
Payment Date			14.12.2023		
Period No			37		
Monthly Period			Dec 2023		
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	609.430.783,01	95,20%	69.538	95,54%
Other	30.712.234,51	4,80%	3.249	4,46%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	173.789.912,67	27,15%	20.247	27,82%
1st of month	466.353.104,85	72,85%	52.540	72,18%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Calculation Date			12.12.2023		
Payment Date			14.12.2023		
Period No			37		
Monthly Period			Dec 2023		
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	57.139,47	0,01%	6	0,01%
1: 1	5.662.489,61	0,88%	1.606	2,21%
2: 2	40.640.489,05	6,35%	5.541	7,61%
3: 3	75.508.714,32	11,80%	10.107	13,89%
4: 4	134.093.396,41	20,95%	16.670	22,90%
5: 5	135.285.302,16	21,13%	13.478	18,52%
6: 6	134.933.570,05	21,08%	11.775	16,18%
7: 7	76.936.327,07	12,02%	9.388	12,90%
8: 8	26.464.147,87	4,13%	2.780	3,82%
9: 9	8.523.945,62	1,33%	1.121	1,54%
10:10	1.559.497,62	0,24%	240	0,33%
11:11	377.484,55	0,06%	53	0,07%
12:12	89.738,29	0,01%	17	0,02%
13:13	10.775,43	0,00%	5	0,01%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

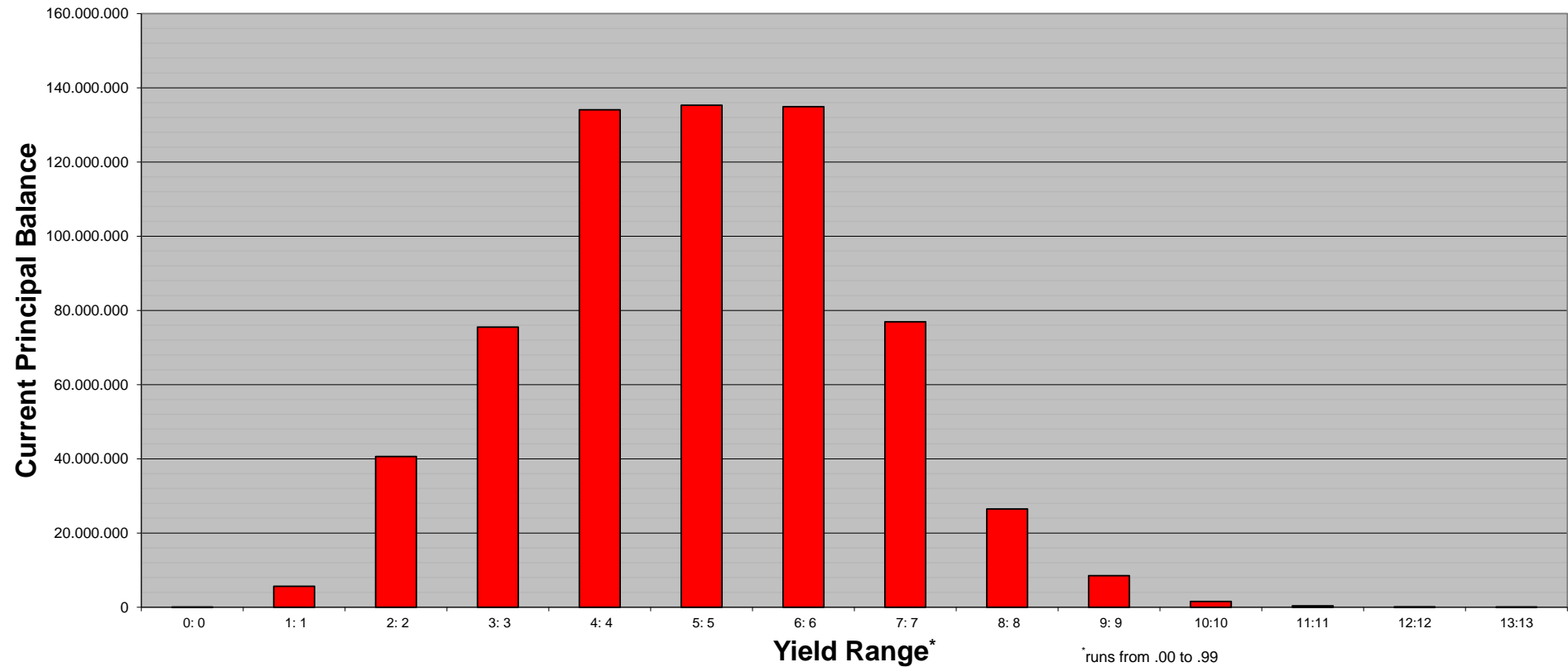
Statistics		in %
WA Interest		5,71%

\* runs from .00 to .99

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023





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**14. Seasoning**



Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	131.503,84	0,02%	16	0,02%
27:29	27.396.954,15	4,28%	2.414	3,32%
30:32	59.362.041,34	9,27%	5.320	7,31%
33:35	65.793.502,47	10,28%	6.239	8,57%
36:38	92.437.722,32	14,44%	9.443	12,97%
39:41	127.836.574,45	19,97%	14.212	19,53%
42:44	89.288.186,69	13,95%	10.574	14,53%
45:47	78.179.547,88	12,21%	10.740	14,76%
48:50	60.809.057,95	9,50%	7.993	10,98%
51:53	7.563.400,99	1,18%	897	1,23%
54:56	10.464.147,37	1,63%	1.364	1,87%
57:59	11.095.330,41	1,73%	1.655	2,27%
60:62	6.113.410,16	0,96%	1.010	1,39%
63:65	1.326.243,54	0,21%	243	0,33%
66:68	753.901,74	0,12%	176	0,24%
69:71	463.805,15	0,07%	133	0,18%
72:74	447.991,10	0,07%	119	0,16%
75:77	331.608,24	0,05%	80	0,11%
78:80	167.803,21	0,03%	63	0,09%
81:	180.284,52	0,03%	96	0,13%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

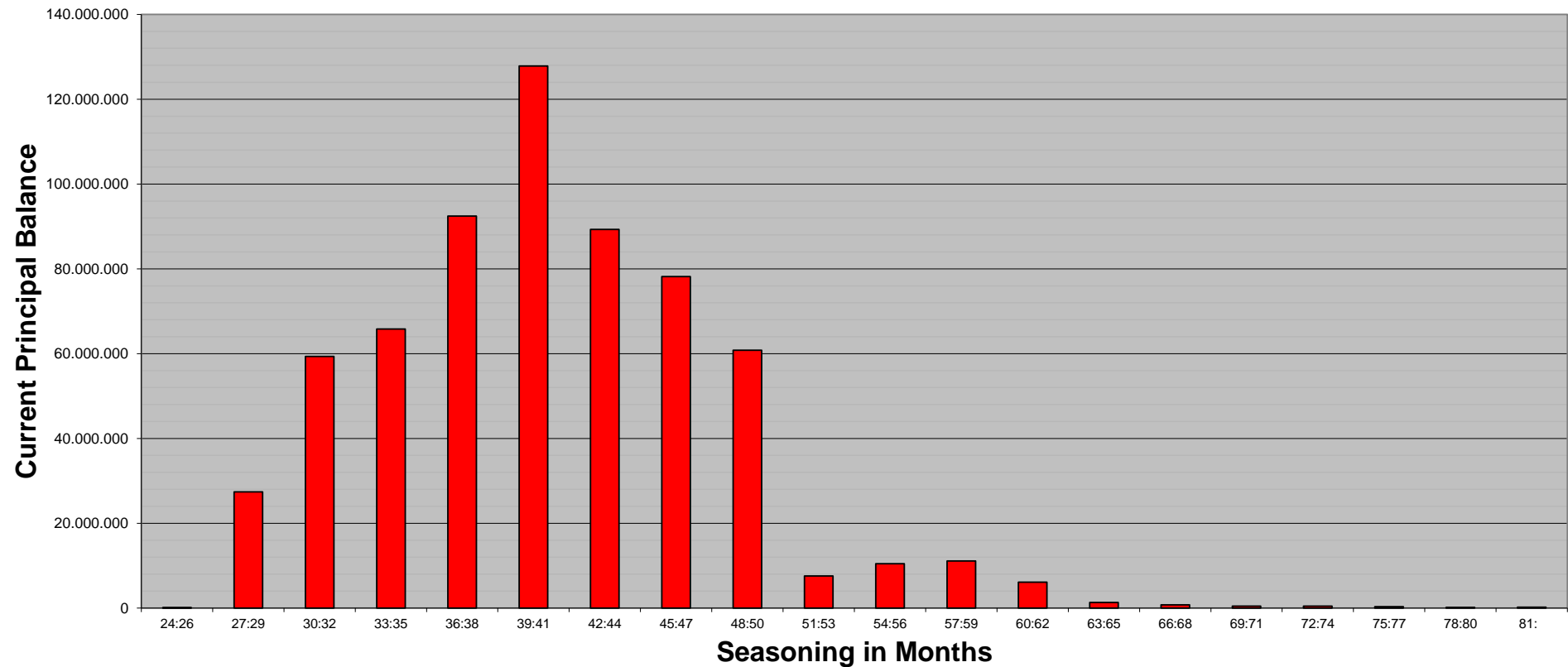
**Statistics**

WA Seasoning	40,66
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Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date	12.12.2023				
Payment Date	14.12.2023				
Period No	37				
Monthly Period	Dec 2023				
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	



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**15. Remaining Term**



Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.640.920,07	0,57%	6.423	8,82%
7: 13	12.649.286,03	1,98%	6.402	8,80%
14: 20	23.345.193,44	3,65%	6.996	9,61%
21: 27	31.820.479,04	4,97%	6.134	8,43%
28: 34	39.270.005,16	6,13%	5.618	7,72%
35: 41	61.334.540,87	9,58%	7.367	10,12%
42: 48	82.420.021,20	12,88%	8.246	11,33%
49: 55	135.778.576,14	21,21%	10.759	14,78%
56: 62	147.439.963,54	23,03%	9.673	13,29%
63: 69	86.591.283,97	13,53%	4.546	6,25%
70: 76	13.941.799,95	2,18%	549	0,75%
77: 83	1.196.748,03	0,19%	47	0,06%
84: 90	262.120,57	0,04%	9	0,01%
91: 97	287.079,28	0,04%	10	0,01%
98:104	107.685,31	0,02%	5	0,01%
105:108	43.699,00	0,01%	2	0,00%
109:	13.615,92	0,00%	1	0,00%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

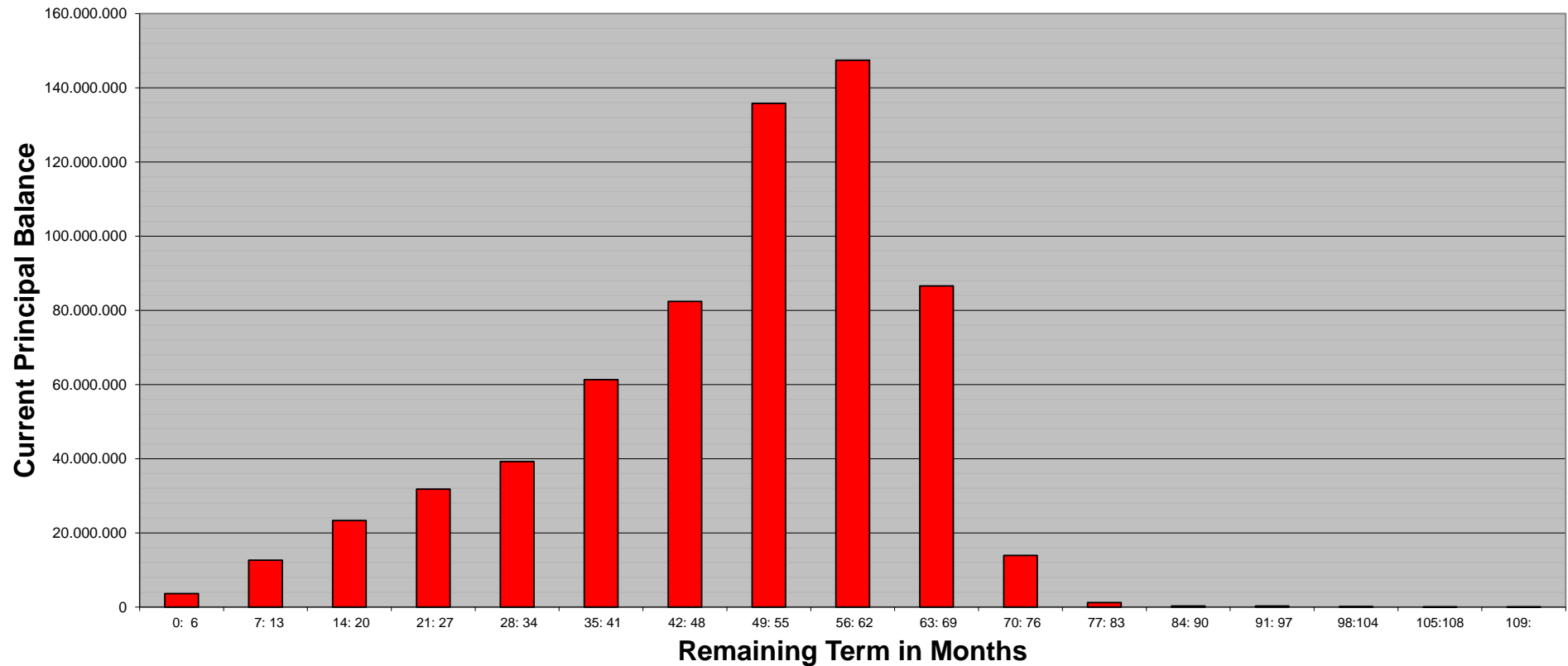
**Statistics**

WA Remaining Term	48,74
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**15.1 Remaining Term (Graph)**

Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023



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**16. Original Term**



Calculation Date			12.12.2023		
Payment Date			14.12.2023		
Period No			37		
Monthly Period			Dec 2023		
Interest Period	from	14.11.2023	to	14.12.2023	= 30 days
Collection Period	from	01.11.2023	to	30.11.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 41	1.387.612,26	0,22%	2.250	3,09%
42: 48	1.460.605,04	0,23%	1.114	1,53%
49: 55	13.968.757,75	2,18%	8.635	11,86%
56: 62	35.380.931,22	5,53%	10.036	13,79%
63: 69	12.430.219,82	1,94%	2.158	2,96%
70: 76	50.671.605,31	7,92%	7.410	10,18%
77: 83	17.950.710,28	2,80%	1.673	2,30%
84: 90	123.053.586,33	19,22%	13.995	19,23%
91: 97	180.742.170,79	28,23%	13.010	17,87%
98:104	187.135.607,07	29,23%	11.824	16,24%
105:111	13.333.864,74	2,08%	575	0,79%
112:118	1.702.247,22	0,27%	71	0,10%
119:	925.099,69	0,14%	36	0,05%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>

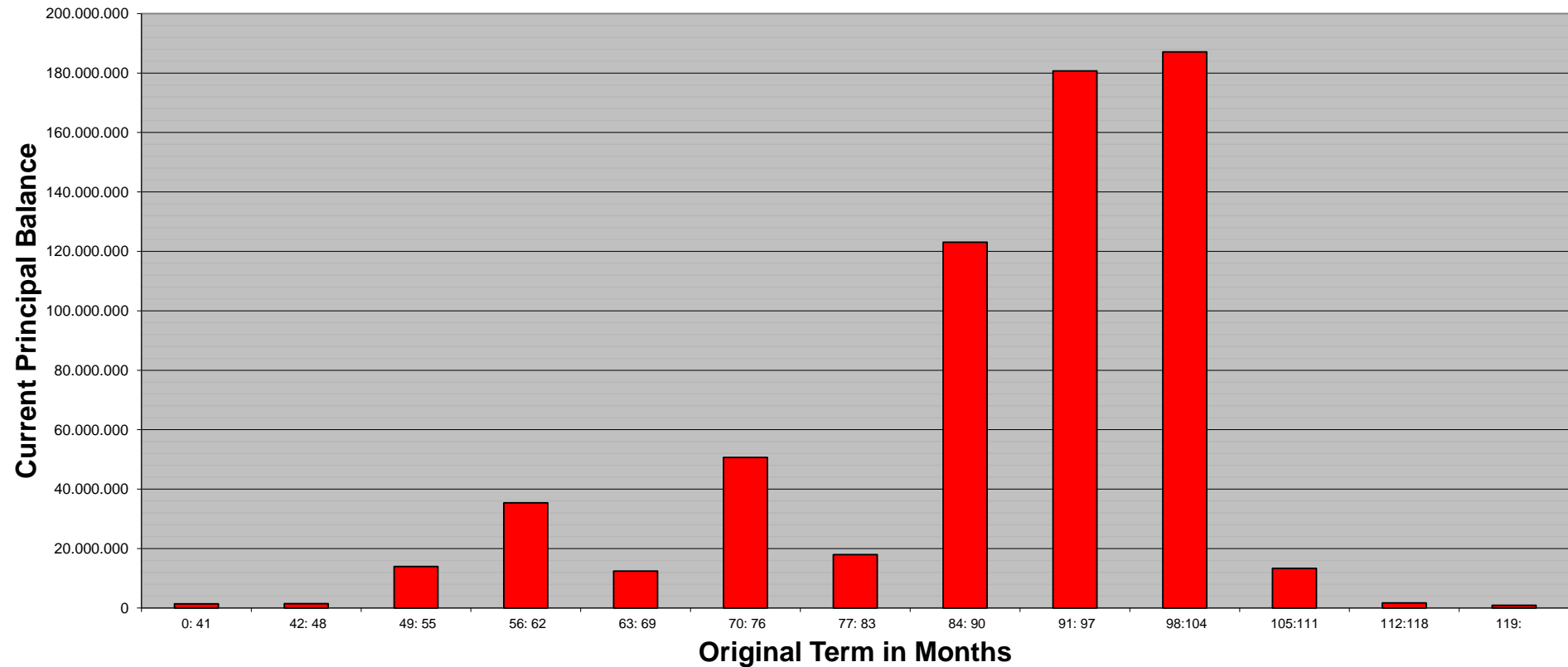
**Statistics**

WA Original Term	89,40
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Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date	12.12.2023	
Payment Date	14.12.2023	
Period No	37	
Monthly Period	Dec 2023	
Interest Period	from 14.11.2023	to 14.12.2023 = 30 days
Collection Period	from 01.11.2023	to 30.11.2023



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**17. Loan Concentration**

Calculation Date			12.12.2023			
Payment Date			14.12.2023			
Period No			37			
Monthly Period			Dec 2023			
Interest Period	from	14.11.2023	to	14.12.2023	=	30 days
Collection Period	from	01.11.2023	to	30.11.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	621.741.106,30	97,13%	68.218	93,72%	68.218	97,33%
2: 2	15.043.239,23	2,35%	2.976	4,09%	1.488	2,12%
3: 3	1.678.664,00	0,26%	609	0,84%	203	0,29%
4: 4	810.272,10	0,13%	372	0,51%	93	0,13%
5: 5	262.327,05	0,04%	150	0,21%	30	0,04%
6: 6	205.432,94	0,03%	150	0,21%	25	0,04%
7:	401.975,90	0,06%	312	0,43%	33	0,05%
<b>Total</b>	<b>640.143.017,52</b>	<b>100,00%</b>	<b>72.787</b>	<b>100,00%</b>	<b>70.090</b>	<b>100,00%</b>



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**18. Amortisation Profile**



Calculation Date	12.12.2023					
Payment Date	14.12.2023					
Period No	37					
Monthly Period	Dec 2023					
Interest Period	from	14.11.2023	to	14.12.2023	=	30 days
Collection Period	from	01.11.2023	to	30.11.2023		

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	640.143.017,52 €	51	59.477.871,42 €
2	625.391.272,99 €	52	52.980.990,88 €
3	610.539.215,17 €	53	46.790.500,09 €
4	595.806.103,65 €	54	41.035.228,70 €
5	581.164.595,00 €	55	35.740.920,55 €
6	566.659.954,29 €	56	30.833.380,46 €
7	552.275.633,17 €	57	26.286.843,70 €
8	537.994.896,72 €	58	22.173.200,89 €
9	523.795.606,09 €	59	18.529.455,86 €
10	509.713.200,92 €	60	15.382.550,08 €
11	495.733.711,61 €	61	12.641.206,65 €
12	481.866.577,48 €	62	10.268.270,96 €
13	468.080.814,69 €	63	8.242.175,14 €
14	454.456.380,92 €	64	6.484.371,56 €
15	440.986.860,23 €	65	4.945.084,54 €
16	427.653.367,15 €	66	3.678.334,81 €
17	414.436.360,65 €	67	2.682.706,70 €
18	401.371.576,70 €	68	1.923.549,03 €
19	388.462.318,00 €	69	1.365.155,07 €
20	375.696.830,40 €	70	973.539,65 €
21	363.069.427,34 €	71	718.266,37 €
22	350.594.513,79 €	72	553.606,55 €
23	338.271.871,15 €	73	432.253,20 €
24	326.092.053,60 €	74	346.550,89 €
25	314.024.590,38 €	75	282.275,80 €
26	302.120.426,44 €	76	234.041,93 €
27	290.373.986,34 €	77	197.330,68 €
28	278.777.411,83 €	78	170.057,71 €
29	267.308.570,94 €	79	150.990,51 €
30	256.005.470,80 €	80	137.837,16 €
31	244.857.146,68 €	81	126.025,38 €
32	233.847.813,05 €	82	114.444,81 €
33	222.972.452,64 €	83	103.801,49 €
34	212.238.346,30 €	84	93.802,41 €
35	201.632.038,82 €	85	84.603,39 €
36	191.165.577,58 €	86	75.673,23 €
37	180.809.914,86 €	87	66.898,03 €
38	170.654.344,24 €	88	58.855,45 €
39	160.739.725,27 €	89	50.770,94 €
40	151.029.435,79 €	90	43.799,28 €
41	141.484.519,13 €	91	37.795,77 €
42	132.198.516,04 €	92	32.006,09 €
43	123.157.999,17 €	93	27.669,27 €
44	114.362.035,37 €	94	24.058,19 €
45	105.776.577,12 €	95	20.428,86 €
46	97.394.542,96 €	96	16.781,17 €
47	89.257.515,75 €	97	13.115,02 €
48	81.352.293,84 €	98	10.173,09 €
49	73.648.856,91 €	99	8.119,48 €
50	66.354.822,72 €	100	6.763,38 €

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**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+ 2.998.690,96 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 317.518,50 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 2.288.898,70 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 11.605.108,16 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+ 22.385.853,05 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 33,59 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 1.507.632,45 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 23.893.519,08 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	11.605.108,16 €
Senior Expenses and Taxes	- 14.295,51 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.843.803,00 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 139.094,55 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 178.102,80 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 151.518,60 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 123.336,00 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 121.383,00 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 1.507.632,45 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 5.811,75 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.124.970,23 €
Remaining Amount to the Seller	395.160,27 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	23.893.519,08 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 23.893.519,08 €
Replenishment	- - €
Purchase Shortfall Amount	- 36,93 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 18.699.246,90 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.283.291,65 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.466.607,60 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.099.955,70 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 733.303,80 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 611.086,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	14.295,51 €								
Interest accrued for the Period	2.563.049,70 €	1.843.803,00 €	139.094,55 €	178.102,80 €	151.518,60 €	123.336,00 €	121.383,00 €	5.811,75 €	- €
Cumulative Interest accrued	58.016.582,51 €	29.946.445,20 €	3.031.304,85 €	4.951.832,40 €	5.108.378,40 €	5.140.972,80 €	5.730.304,50 €	4.103.682,75 €	3.661,61 €
Interest Payments	2.563.049,70 €	1.843.803,00 €	139.094,55 €	178.102,80 €	151.518,60 €	123.336,00 €	121.383,00 €	5.811,75 €	- €
Cumulative Interest Payments	58.016.582,51 €	29.946.445,20 €	3.031.304,85 €	4.951.832,40 €	5.108.378,40 €	5.140.972,80 €	5.730.304,50 €	4.103.682,75 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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**20. Retention**



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

30.680.602,10 €

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**21. Counterparties**



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Collection Period	from	01.11.2023	to	30.11.2023	

**Joint Lead Managers:**

**Banco Santander S.A.**  
Paseo de Pareda 9-12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Merrill Lynch International**  
2 King Edward Street  
London EC1A 1 HQ  
United Kingdom

**Luxembourg Listing Agent and Local Agent:**

**Banque Internationale à Luxembourg S.A.**  
69, Route d'Esch  
L-2953 Luxembourg

**Principal Paying Agent,  
Account Bank and Interest Determination Agent:**

**Elavon Financial Services DAC**  
Block E, Cherrywood Business Park  
Loughlinstown, Dublin  
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

**Cash Administrator and Calculation Agent:**

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

**Transaction Security Trustee:**

**Circumference FS (Netherlands) B.V.**  
Barbara Strozziilaan 101  
1083HN Amsterdam  
the Netherlands

**Data Trustee:**

**Circumference FS (UK) Limited**  
14 Devonshire Square  
EC2M 4YT London  
United Kingdom

**Interest Swap Counterparty:**

**DZ BANK AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	POS	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
A+	F1	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

**Rating Agencies:**

**Fitch Ratings Ireland Limited**  
39/40 Mount Street Upper  
Dublin 2, D02PR89  
Ireland

**Moody's Investors Service España, S.A.**  
Calle Principe De Vergara  
131 6 Planta  
Madrid, 28002  
Spain

Ratings as of 30.11.2023, data source: Bloomberg

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### 22. Issuer Information



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**Deal Name:**

**SC Germany Consumer 2020-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1**

The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**

22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

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**23. Swap Counterparty Data**



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**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 1.759.500.000,00 €  
Fixed Rate -0,5710%  
Floating Rate (Euribor) 3,8340%  
Net Swap Payments -2.288.898,70 €  
Notional Amount next period 599.643.054,45 €

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Email: structured.products@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 30.11.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

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**24. Santander Consumer Bank**



**Contact Details**

Team ABS [abs\\_ger@santander.de](mailto:abs_ger@santander.de)

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**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.11.2023, data source: Bloomberg



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**25. Glossary**



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**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits