

SC Germany Consumer 2020-1 Monthly Investor Report



ABS Issuer of the Year
Santander Consumer Bank AG

WINNER



ABS ISSUER OF THE YEAR

WINNER



ABS DEAL OF THE YEAR
— SC GERMANY CONSUMER 2020-1

WINNER



SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.10.2023				
Payment Date	16.10.2023				
Period No	35				
Monthly Period	Oct 2023				
Interest Period	from 14.09.2023	to	16.10.2023	=	32 days
Collection Period	from 01.09.2023	to	30.09.2023		

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**SC Germany Consumer 2020-1
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1. Portfolio Information



Calculation Date	12.10.2023				
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Monthly Period	Oct 2023				
Interest Period from	14.09.2023	to	16.10.2023	=	32 days
Collection Period from	01.09.2023	to	30.09.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	78.458	714.652.736,22 €	744.253.182,52 €
Scheduled Principal Payments		16.488.206,14 €	16.558.540,01 €
Prepayment Principal		6.880.698,32 €	11.174.524,56 €
Total Principal Collections		23.368.904,46 €	27.733.064,57 €
Total Interest Collections		3.227.723,96 €	3.353.972,09 €
Defaults		2.075.017,77 €	1.867.381,73 €
Replenishment Amount		- €	- €
End of Period		689.208.813,99 €	714.652.736,22 €
Purchase Shortfall Amount		9,36 €	40,68 €
Total Assets (End of Period)	76.576	689.208.823,35 €	714.652.776,90 €
Current Prepayment Rate (annualised)		11,0%	
Current Poolfactor		36,2%	

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1.1 Portfolio Information per period



Calculation Date	12.10.2023		
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Collection Period	from	01.09.2023	to 30.09.2023

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7	1.799.999.996,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13	1.799.999.958,85 €	29.556.876,67 €	45.760.187,19 €	75.317.063,86 €	26,58%
14	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
16	1.579.516.526,08 €	27.185.727,46 €	44.025.413,58 €	71.211.141,04 €	28,77%
17	1.504.720.267,30 €	26.381.970,38 €	42.816.372,78 €	69.198.343,16 €	29,28%
18	1.432.703.420,57 €	26.625.784,19 €	34.486.040,66 €	61.111.824,85 €	25,35%
19	1.366.855.787,27 €	24.783.879,79 €	37.217.290,41 €	62.001.170,20 €	28,20%
20	1.301.382.552,83 €	23.445.035,29 €	31.526.190,43 €	54.971.225,72 €	25,49%
21	1.243.335.118,53 €	23.488.188,23 €	27.123.684,87 €	50.611.873,10 €	23,25%
22	1.189.492.514,20 €	22.033.853,80 €	26.062.473,99 €	48.096.327,79 €	23,34%
23	1.137.704.113,13 €	21.376.728,61 €	22.264.065,20 €	43.640.793,81 €	21,11%
24	1.091.302.713,23 €	20.896.411,55 €	17.461.551,76 €	38.357.963,31 €	17,60%
25	1.050.040.105,16 €	20.553.036,44 €	14.978.129,26 €	35.531.165,70 €	15,84%
26	1.011.546.703,21 €	19.883.570,13 €	9.981.424,55 €	29.864.994,68 €	11,22%
27	979.508.496,29 €	19.747.624,75 €	16.740.256,79 €	36.487.881,54 €	18,69%
28	940.396.572,93 €	19.164.568,53 €	14.265.507,47 €	33.430.076,00 €	16,76%
29	904.083.465,13 €	18.959.919,52 €	14.103.398,55 €	33.063.318,07 €	17,19%
30	867.754.835,41 €	18.442.913,19 €	10.244.883,26 €	28.687.796,45 €	13,28%
31	837.573.133,32 €	17.521.972,50 €	12.252.968,87 €	29.774.941,37 €	16,21%
32	805.344.476,12 €	17.333.857,71 €	11.466.605,82 €	28.800.463,53 €	15,81%
33	774.337.554,90 €	16.768.072,82 €	11.233.018,29 €	28.001.091,11 €	16,08%
34	744.253.182,52 €	16.558.540,01 €	11.174.524,56 €	27.733.064,57 €	16,60%
35	714.652.736,22 €	16.488.206,14 €	6.880.698,32 €	23.368.904,46 €	10,96%
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2. Reserve Accounts



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Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,9%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	0,9%	6.000.000,00 €	
Required Liquidity Reserve Amount	0,9%	6.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	1.799.999.933,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.799.999.978,57 €	6.313.367,70 €	882.720,82 €	170.291,73 €	106.711,25 €	99,58%	0,35%	0,05%	0,01%	0,01%
3	1.799.999.995,61 €	6.239.761,54 €	4.939.221,31 €	866.738,74 €	194.212,76 €	99,32%	0,35%	0,27%	0,05%	0,01%
4	1.799.999.991,50 €	5.963.979,66 €	5.640.605,03 €	3.166.805,23 €	1.020.162,48 €	99,12%	0,33%	0,31%	0,18%	0,06%
5	1.799.999.993,97 €	6.549.435,07 €	5.068.350,47 €	3.154.504,95 €	3.340.625,38 €	98,99%	0,36%	0,28%	0,18%	0,19%
6	1.799.999.998,42 €	6.277.838,82 €	5.527.447,42 €	3.012.488,71 €	3.870.498,36 €	98,96%	0,35%	0,31%	0,17%	0,22%
7	1.799.999.986,54 €	6.655.977,58 €	5.191.130,95 €	3.407.325,83 €	4.039.360,98 €	98,93%	0,37%	0,29%	0,19%	0,22%
8	1.799.999.989,63 €	6.989.530,24 €	6.091.686,44 €	3.286.422,04 €	3.722.868,68 €	98,88%	0,39%	0,34%	0,18%	0,21%
9	1.799.999.997,62 €	7.133.920,03 €	6.233.651,41 €	3.951.906,29 €	3.968.753,90 €	98,82%	0,40%	0,35%	0,22%	0,22%
10	1.799.999.984,70 €	7.100.911,44 €	6.845.812,22 €	3.913.890,47 €	4.226.440,32 €	98,77%	0,39%	0,38%	0,22%	0,23%
11	1.799.999.992,84 €	7.461.489,74 €	7.241.101,48 €	4.275.039,66 €	4.343.151,61 €	98,70%	0,41%	0,40%	0,24%	0,24%
12	1.799.999.993,58 €	8.614.820,87 €	7.514.271,62 €	4.335.660,83 €	4.808.361,93 €	98,60%	0,48%	0,42%	0,24%	0,27%
13	1.799.999.958,85 €	8.149.643,43 €	7.414.728,38 €	5.196.772,53 €	4.804.992,51 €	98,58%	0,45%	0,41%	0,29%	0,27%
14	1.721.647.673,05 €	9.154.824,92 €	7.683.441,10 €	4.571.313,06 €	5.450.520,47 €	98,44%	0,53%	0,45%	0,27%	0,32%
15	1.658.715.590,68 €	8.019.501,54 €	7.716.322,14 €	4.957.459,62 €	5.141.187,28 €	98,44%	0,48%	0,47%	0,30%	0,31%
16	1.579.516.526,08 €	2.156.410,29 €	5.288.311,38 €	5.855.455,62 €	8.834.829,65 €	98,60%	0,14%	0,33%	0,37%	0,56%
17	1.504.720.267,30 €	6.103.836,10 €	6.642.996,27 €	5.178.304,37 €	5.506.748,66 €	98,44%	0,41%	0,44%	0,34%	0,37%
18	1.432.703.420,57 €	2.260.407,34 €	9.054.085,70 €	5.365.320,18 €	5.974.539,81 €	98,42%	0,16%	0,63%	0,37%	0,42%
19	1.366.855.787,27 €	5.370.518,81 €	5.457.118,45 €	5.095.288,19 €	6.238.919,17 €	98,38%	0,39%	0,40%	0,37%	0,46%
20	1.301.382.552,83 €	2.149.017,19 €	5.760.350,49 €	4.844.307,25 €	8.429.770,89 €	98,37%	0,17%	0,44%	0,37%	0,65%
21	1.243.335.118,53 €	4.753.479,16 €	2.338.223,15 €	5.410.463,65 €	7.949.872,40 €	98,36%	0,38%	0,19%	0,44%	0,64%
22	1.189.492.514,20 €	5.484.736,32 €	5.666.697,26 €	4.538.040,41 €	5.916.666,61 €	98,18%	0,46%	0,48%	0,38%	0,50%
23	1.137.704.113,13 €	1.757.770,17 €	4.233.101,56 €	4.546.757,95 €	7.527.347,52 €	98,41%	0,15%	0,37%	0,40%	0,66%
24	1.091.302.713,23 €	5.094.657,88 €	1.689.545,81 €	4.808.622,74 €	7.285.895,52 €	98,27%	0,47%	0,15%	0,44%	0,67%
25	1.050.040.105,16 €	2.059.584,85 €	5.233.159,66 €	4.294.615,30 €	7.814.341,32 €	98,15%	0,20%	0,50%	0,41%	0,74%
26	1.011.546.703,21 €	4.456.205,77 €	1.815.264,82 €	4.953.579,13 €	6.770.256,79 €	98,22%	0,44%	0,18%	0,49%	0,67%
27	979.508.496,29 €	4.706.084,98 €	4.781.727,82 €	1.417.695,23 €	7.880.938,28 €	98,08%	0,48%	0,49%	0,14%	0,80%
28	940.396.572,93 €	1.945.485,70 €	4.168.293,21 €	4.301.529,82 €	7.337.130,76 €	98,11%	0,21%	0,44%	0,46%	0,78%
29	904.083.465,13 €	4.901.116,10 €	4.564.945,11 €	3.265.378,23 €	4.891.706,97 €	98,05%	0,54%	0,50%	0,36%	0,54%
30	867.754.835,41 €	1.533.474,44 €	6.127.716,82 €	3.270.227,48 €	3.810.132,42 €	98,30%	0,18%	0,71%	0,38%	0,44%
31	837.573.133,32 €	4.796.556,50 €	3.678.024,96 €	3.464.176,11 €	4.968.428,66 €	97,98%	0,57%	0,44%	0,41%	0,59%
32	805.344.476,12 €	2.122.777,51 €	3.561.041,38 €	3.605.145,19 €	6.335.455,55 €	98,06%	0,26%	0,44%	0,45%	0,79%
33	774.337.554,90 €	4.473.384,62 €	1.535.075,82 €	3.309.766,94 €	5.941.946,53 €	98,03%	0,58%	0,20%	0,43%	0,77%
34	744.253.182,52 €	2.132.407,47 €	3.503.142,97 €	3.669.346,01 €	5.342.471,85 €	98,03%	0,29%	0,47%	0,49%	0,72%
35	714.652.736,22 €	1.891.767,24 €	4.020.922,40 €	2.804.854,34 €	5.075.477,04 €	98,07%	0,26%	0,56%	0,39%	0,71%
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3.2 Default Data



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Collection Period from	01.09.2023	to	30.09.2023		

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.075.017,77 €	
Current Period Recoveries	204.987,12 €	
Current Period Net Default	1.870.030,65 €	
New Number of Defaulted Contracts		197
Cumulative Default		
Cumulative Gross Default	90.602.774,60 €	
Cumulative Recoveries	9.623.760,17 €	
Cumulative Net Default	80.979.014,43 €	
Total Number of Defaulted Contracts		8.943

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	2.075.017,77 €	
Class G Amount credited to the PDL	2.075.017,77 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period

Calculation Date	12.10.2023				
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Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	0,00 €	0,00 €	1.865.332.396,49 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	-479,73 €	-479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	-222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.806,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.180,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.417,16 €	2.730.124.401,23 €	2,47%	4.711.560,27 €	7.268.970,54 €	60.210.446,62 €	2,21%
26	6.808	2.173.212,24 €	69.650.629,40 €	2.730.124.401,23 €	2,55%	177.779,61 €	7.444.750,15 €	62.205.879,25 €	2,28%
27	7.053	2.624.041,82 €	72.274.671,22 €	2.730.124.401,23 €	2,65%	161.908,40 €	7.606.658,55 €	64.668.012,67 €	2,37%
28	7.325	2.883.031,80 €	75.157.703,02 €	2.730.124.401,23 €	2,75%	196.623,44 €	7.803.281,99 €	67.354.421,03 €	2,47%
29	7.620	3.265.311,65 €	78.423.014,67 €	2.730.124.401,23 €	2,87%	249.299,79 €	8.052.581,78 €	70.370.432,89 €	2,58%
30	7.829	1.493.905,64 €	79.916.920,31 €	2.730.124.401,23 €	2,93%	250.132,45 €	8.302.714,23 €	71.614.206,08 €	2,62%
31	8.081	2.453.715,83 €	82.370.636,14 €	2.730.124.401,23 €	3,02%	263.009,47 €	8.565.723,70 €	73.804.912,44 €	2,70%
32	8.325	2.206.457,69 €	84.577.093,83 €	2.730.124.401,23 €	3,10%	276.668,58 €	8.842.392,28 €	75.734.701,55 €	2,77%
33	8.542	2.083.281,27 €	86.660.375,10 €	2.730.124.401,23 €	3,17%	261.274,42 €	9.103.666,70 €	77.556.708,40 €	2,84%
34	8.746	1.867.381,73 €	88.527.756,83 €	2.730.124.401,23 €	3,24%	315.106,35 €	9.418.773,05 €	79.108.983,78 €	2,90%
35	8.943	2.075.017,77 €	90.602.774,60 €	2.730.124.401,23 €	3,32%	204.987,12 €	9.623.760,17 €	80.979.014,43 €	2,97%
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4. Concentration Limits



Calculation Date	12.10.2023			
Payment Date	16.10.2023			
Period No	35			
Monthly Period	Oct 2023			
Interest Period from	14.09.2023	to	16.10.2023	= 32 days
Collection Period from	01.09.2023	to	30.09.2023	

Current Transaction Status

Amortising

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		180.000.000,00 €	-	
Previous period		180.000.000,00 €	-	
Current period		180.000.000,00 €	-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	2,97%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		0,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		38,29%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		0,00 €	0,00 €	no

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Calculation Date	12.10.2023				
Payment Date	16.10.2023				
Period No	35				
Monthly Period	Oct 2023				
Interest Period from	14.09.2023	to	16.10.2023	=	32 days
Collection Period from	01.09.2023	to	30.09.2023		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Baa1 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aaa (sf)	A+ (sf) / Aa2 (sf)	BBB+ (sf) / A2 (sf)	BBB- (sf) / Baa1 (sf)	BB+ (sf) / Baa3 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	677.527.748,72 €	527.597.825,40 €	36.207.693,90 €	41.380.221,60 €	31.035.166,20 €	20.690.110,80 €	17.241.759,00 €	3.374.971,82 €
Replenishment	- €							
Amortisation	26.454.926,49 €							
Redemption per Class		19.912.659,30 €	1.366.555,05 €	1.561.777,20 €	1.171.332,90 €	780.888,60 €	650.740,50 €	1.010.972,94 €
Redemption per Note		1.446,09 €	1.446,09 €	1.446,09 €	1.446,09 €	1.446,09 €	1.446,09 €	2.496,23 €
Class Principal Outstanding Balance End of Period	651.072.822,23 €	507.685.166,10 €	34.841.138,85 €	39.818.444,40 €	29.863.833,30 €	19.909.222,20 €	16.591.018,50 €	2.363.998,88 €
Current Tranching		78,0%	5,4%	6,1%	4,6%	3,1%	2,5%	0,4%
Current Pool Factor	0,36	0,37	0,37	0,37	0,37	0,37	0,37	0,06
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,699%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		38.315,02 €	38.315,02 €	38.315,02 €	38.315,02 €	38.315,02 €	38.315,02 €	8.333,26 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		1.446,09 €	1.446,09 €	1.446,09 €	1.446,09 €	1.446,09 €	1.446,09 €	2.496,23 €
Principal Outstanding per Note End of Period		36.868,93 €	36.868,93 €	36.868,93 €	36.868,93 €	36.868,93 €	36.868,93 €	5.837,03 €
> Interest accrued for the period	-	2.063.021,40 €	156.066,75 €	200.426,40 €	171.007,20 €	139.757,40 €	137.920,50 €	18.601,65 €
Interest Payment		2.063.021,40 €	156.066,75 €	200.426,40 €	171.007,20 €	139.757,40 €	137.920,50 €	18.601,65 €
Interest Payment per Note		149,82 €	165,15 €	185,58 €	211,12 €	258,81 €	306,49 €	45,93 €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		26,34%	21,28%	15,51%	11,17%	8,28%	5,88%	5,53%

* Last rating action as of 28.07.2023

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6. Original Principal Balance



Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023

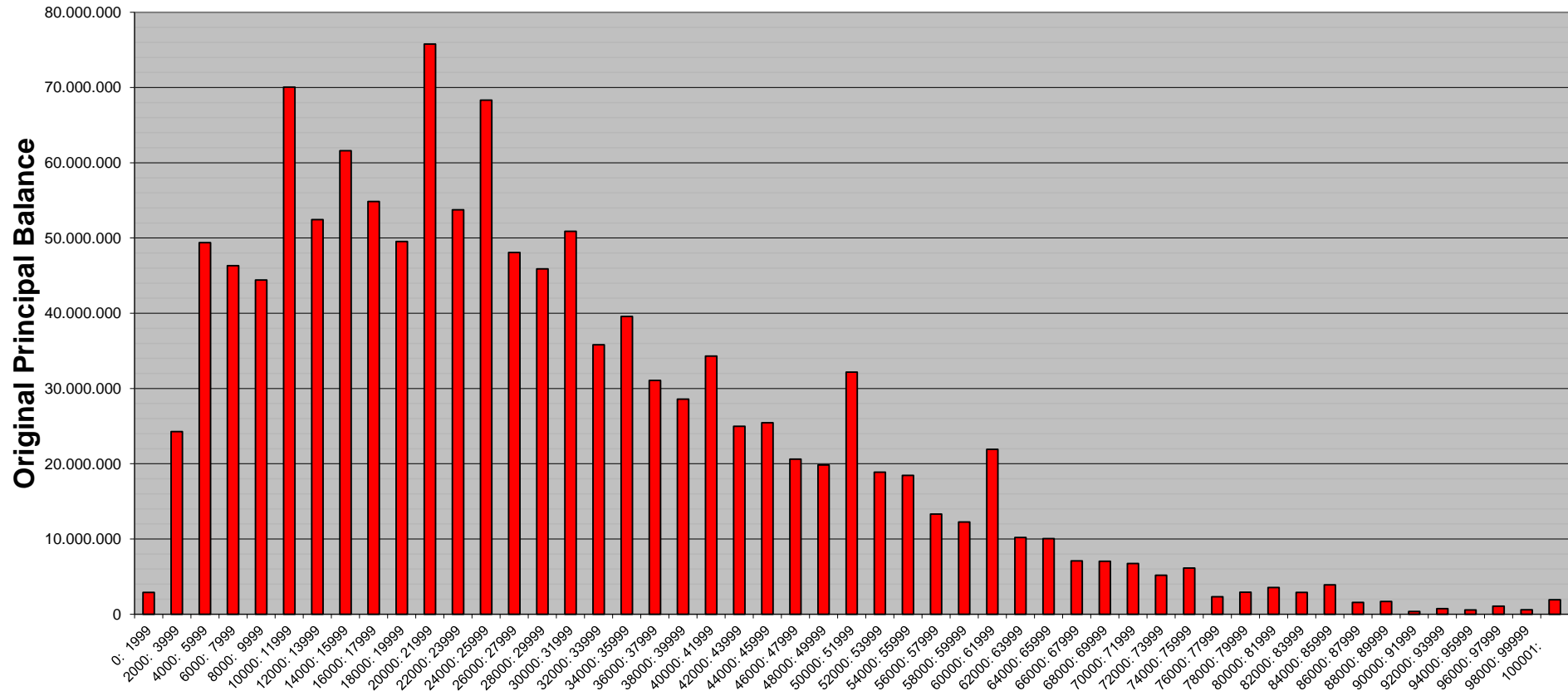
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.902.588,73	0,23%	2.192	2,86%
2000: 3999	24.277.271,81	1,94%	8.251	10,77%
4000: 5999	49.396.630,23	3,94%	10.070	13,15%
6000: 7999	46.313.238,58	3,70%	6.791	8,87%
8000: 9999	44.416.267,68	3,55%	5.041	6,58%
10000: 11999	70.052.842,45	5,59%	6.562	8,57%
12000: 13999	52.434.481,93	4,19%	4.086	5,34%
14000: 15999	61.593.344,10	4,92%	4.116	5,38%
16000: 17999	54.847.953,34	4,38%	3.242	4,23%
18000: 19999	49.525.018,22	3,95%	2.624	3,43%
20000: 21999	75.779.379,48	6,05%	3.668	4,79%
22000: 23999	53.756.242,21	4,29%	2.346	3,06%
24000: 25999	68.319.169,20	5,46%	2.738	3,58%
26000: 27999	48.082.005,82	3,84%	1.786	2,33%
28000: 29999	45.900.281,98	3,67%	1.584	2,07%
30000: 31999	50.900.888,94	4,06%	1.659	2,17%
32000: 33999	35.807.926,91	2,86%	1.089	1,42%
34000: 35999	39.583.191,92	3,16%	1.132	1,48%
36000: 37999	31.070.663,13	2,48%	841	1,10%
38000: 39999	28.590.566,97	2,28%	734	0,96%
40000: 41999	34.311.107,53	2,74%	843	1,10%
42000: 43999	24.969.417,33	1,99%	582	0,76%
44000: 45999	25.445.735,02	2,03%	566	0,74%
46000: 47999	20.601.801,82	1,65%	439	0,57%
48000: 49999	19.829.049,10	1,58%	405	0,53%
50000: 51999	32.174.724,18	2,57%	637	0,83%
52000: 53999	18.877.677,54	1,51%	356	0,46%
54000: 55999	18.446.293,75	1,47%	336	0,44%
56000: 57999	13.313.098,60	1,06%	234	0,31%
58000: 59999	12.251.832,88	0,98%	208	0,27%
60000: 61999	21.927.609,52	1,75%	363	0,47%
62000: 63999	10.201.971,64	0,81%	162	0,21%
64000: 65999	10.053.674,34	0,80%	155	0,20%
66000: 67999	7.085.162,54	0,57%	106	0,14%
68000: 69999	7.034.821,12	0,56%	102	0,13%
70000: 71999	6.738.203,08	0,54%	95	0,12%
72000: 73999	5.186.838,13	0,41%	71	0,09%
74000: 75999	6.143.266,18	0,49%	82	0,11%
76000: 77999	2.314.708,38	0,18%	30	0,04%
78000: 79999	2.922.658,59	0,23%	37	0,05%
80000: 81999	3.564.109,72	0,28%	44	0,06%
82000: 83999	2.904.686,88	0,23%	35	0,05%
84000: 85999	3.901.740,27	0,31%	46	0,06%
86000: 87999	1.564.871,61	0,12%	18	0,02%
88000: 89999	1.690.867,38	0,14%	19	0,02%
90000: 91999	363.371,11	0,03%	4	0,01%
92000: 93999	741.833,97	0,06%	8	0,01%
94000: 95999	568.633,22	0,05%	6	0,01%
96000: 97999	1.066.055,01	0,09%	11	0,01%
98000: 99999	594.503,37	0,05%	6	0,01%
100001:	1.933.021,22	0,15%	18	0,02%
Total	1.252.273.298,66	100,00%	76.576	100,00%

Statistics in EUR	
Average Amount	16.353,34

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Monthly Investor Report**

6.1 Original PB (Graph)

Calculation Date	12.10.2023		
Payment Date	16.10.2023		
Period No	35		
Monthly Period	Oct 2023		
Interest Period	from	14.09.2023	to 16.10.2023 = 32 days
Collection Period	from	01.09.2023	to 30.09.2023



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7. Current Principal Balance



Calculation Date	12.10.2023			
Payment Date	16.10.2023			
Period No	35			
Monthly Period	Oct 2023			
Interest Period	from	14.09.2023	to	16.10.2023 = 32 days
Collection Period	from	01.09.2023	to	30.09.2023

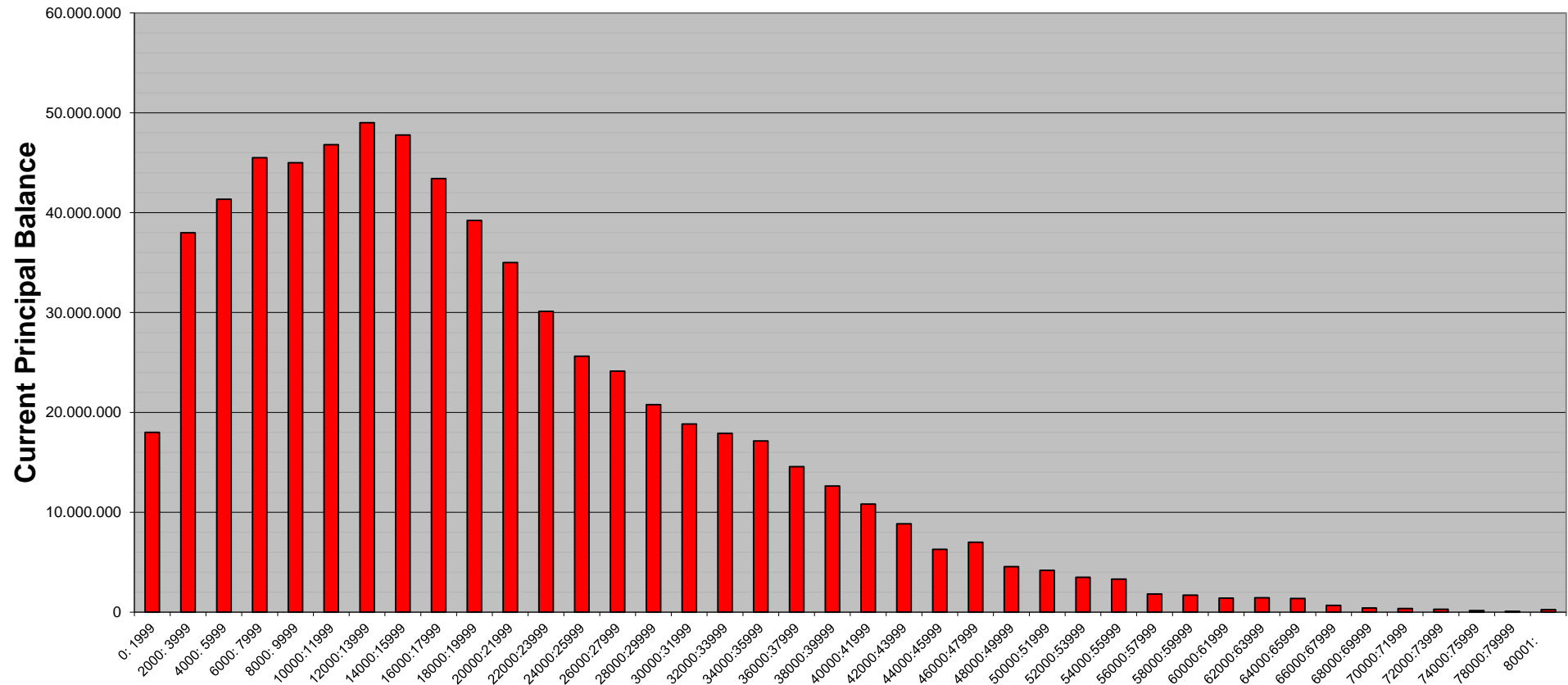
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	17.995.587,40	2,61%	18.615	24,31%
2000: 3999	37.991.338,85	5,51%	13.010	16,99%
4000: 5999	41.337.717,84	6,00%	8.321	10,87%
6000: 7999	45.509.982,79	6,60%	6.557	8,56%
8000: 9999	45.002.173,81	6,53%	5.014	6,55%
10000:11999	46.812.777,92	6,79%	4.262	5,57%
12000:13999	49.012.522,03	7,11%	3.777	4,93%
14000:15999	47.782.465,74	6,93%	3.194	4,17%
16000:17999	43.405.479,90	6,30%	2.558	3,34%
18000:19999	39.210.533,73	5,69%	2.071	2,70%
20000:21999	34.997.632,16	5,08%	1.670	2,18%
22000:23999	30.122.965,57	4,37%	1.312	1,71%
24000:25999	25.619.701,29	3,72%	1.025	1,34%
26000:27999	24.133.922,04	3,50%	895	1,17%
28000:29999	20.770.660,41	3,01%	717	0,94%
30000:31999	18.834.003,70	2,73%	608	0,79%
32000:33999	17.903.681,86	2,60%	543	0,71%
34000:35999	17.136.136,37	2,49%	490	0,64%
36000:37999	14.562.174,97	2,11%	394	0,51%
38000:39999	12.635.138,85	1,83%	324	0,42%
40000:41999	10.820.121,48	1,57%	264	0,34%
42000:43999	8.849.772,25	1,28%	206	0,27%
44000:45999	6.284.453,57	0,91%	140	0,18%
46000:47999	6.998.693,37	1,02%	149	0,19%
48000:49999	4.547.775,98	0,66%	93	0,12%
50000:51999	4.188.279,61	0,61%	82	0,11%
52000:53999	3.496.309,51	0,51%	66	0,09%
54000:55999	3.299.621,45	0,48%	60	0,08%
56000:57999	1.822.544,71	0,26%	32	0,04%
58000:59999	1.707.767,44	0,25%	29	0,04%
60000:61999	1.400.249,50	0,20%	23	0,03%
62000:63999	1.447.491,93	0,21%	23	0,03%
64000:65999	1.362.183,77	0,20%	21	0,03%
66000:67999	667.838,07	0,10%	10	0,01%
68000:69999	412.916,41	0,06%	6	0,01%
70000:71999	353.117,46	0,05%	5	0,01%
72000:73999	292.584,57	0,04%	4	0,01%
74000:75999	148.340,90	0,02%	2	0,00%
78000:79999	79.592,50	0,01%	1	0,00%
80001:	252.562,28	0,04%	3	0,00%
Total	689.208.813,99	100,00%	76.576	100,00%

Statistics in EUR	
Average Amount	9.000,32

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Monthly Investor Report**

7.1 Current PB (Graph)

Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023



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8. Borrower Concentration



Calculation Date	12.10.2023			
Payment Date	16.10.2023			
Period No	35			
Monthly Period	Oct 2023			
Interest Period	from	14.09.2023	to	16.10.2023
Collection Period	from	01.09.2023	to	30.09.2023
			=	32 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	86.792,93	0,0126%	1
2	83.578,20	0,0121%	1
3	82.191,15	0,0119%	1
4	79.592,50	0,0115%	1
5	74.328,87	0,0108%	1
6	74.012,03	0,0107%	1
7	73.639,15	0,0107%	1
8	73.441,11	0,0107%	1
9	72.970,43	0,0106%	1
10	72.593,47	0,0105%	2
11	72.533,88	0,0105%	1
12	71.494,49	0,0104%	1
13	70.619,41	0,0102%	1
14	70.561,48	0,0102%	1
15	70.313,29	0,0102%	1
16	70.128,79	0,0102%	1
17	69.411,64	0,0101%	1
18	69.159,45	0,0100%	1
19	69.022,13	0,0100%	1
20	68.792,03	0,0100%	1
21	68.495,94	0,0099%	1
22	68.035,22	0,0099%	1
23	67.814,14	0,0098%	1
24	67.770,58	0,0098%	1
25	67.125,71	0,0097%	1
	1.814.418,02	0,2633%	26

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Monthly Investor Report**

9. Geographical Distribution



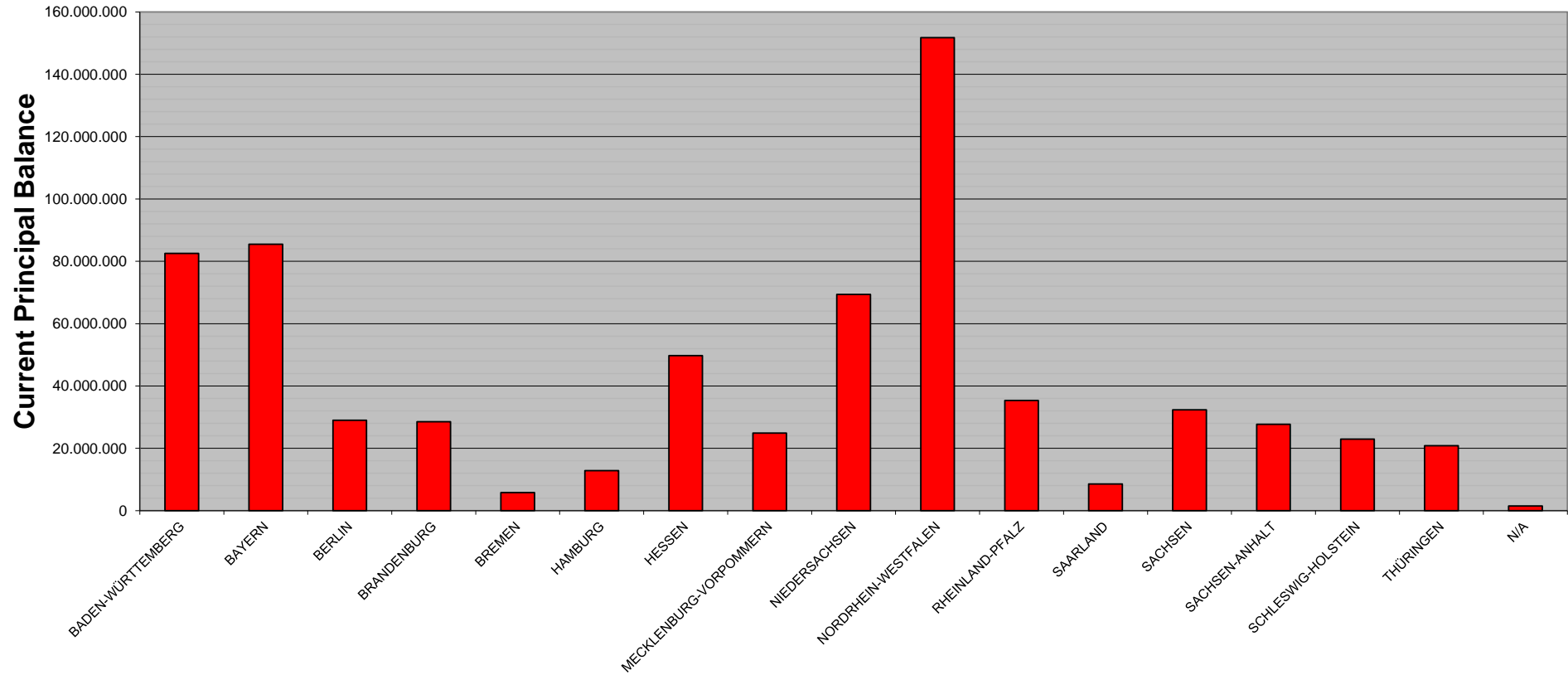
Calculation Date			12.10.2023		
Payment Date			16.10.2023		
Period No			35		
Monthly Period			Oct 2023		
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	82.558.991,05	11,98%	8.581	11,21%
BAYERN	85.455.378,63	12,40%	9.397	12,27%
BERLIN	29.018.549,65	4,21%	3.224	4,21%
BRANDENBURG	28.524.169,39	4,14%	3.343	4,37%
BREMEN	5.815.913,33	0,84%	663	0,87%
HAMBURG	12.825.122,95	1,86%	1.434	1,87%
HESSEN	49.769.430,33	7,22%	5.385	7,03%
MECKLENBURG-VORPOMMERN	24.878.920,93	3,61%	2.738	3,58%
NIEDERSACHSEN	69.384.099,98	10,07%	7.895	10,31%
NORDRHEIN-WESTFALEN	151.750.079,25	22,02%	16.571	21,64%
RHEINLAND-PFALZ	35.369.941,62	5,13%	3.916	5,11%
SAARLAND	8.562.188,01	1,24%	997	1,30%
SACHSEN	32.341.356,58	4,69%	3.914	5,11%
SACHSEN-ANHALT	27.687.272,09	4,02%	3.180	4,15%
SCHLESWIG-HOLSTEIN	22.941.358,84	3,33%	2.713	3,54%
THÜRINGEN	20.833.026,16	3,02%	2.488	3,25%
N/A	1.493.015,20	0,22%	137	0,18%
Total	689.208.813,99	100,00%	76.576	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023



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10. Collateral



Calculation Date		12.10.2023			
Payment Date		16.10.2023			
Period No		35			
Monthly Period		Oct 2023			
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	65.831.288,85	9,55%	3.807	4,97%
unsecured	623.377.525,14	90,45%	72.769	95,03%
Total	689.208.813,99	100,00%	76.576	100,00%

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11. Insurances



Calculation Date			12.10.2023		
Payment Date			16.10.2023		
Period No			35		
Monthly Period			Oct 2023		
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	252.740.749,70	36,67%	33.537	43,80%
Yes	436.468.064,29	63,33%	43.039	56,20%
Total	689.208.813,99	100,00%	76.576	100,00%

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12. Payment Methods



Calculation Date			12.10.2023		
Payment Date			16.10.2023		
Period No			35		
Monthly Period			Oct 2023		
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	658.175.582,67	95,50%	73.340	95,77%
Other	31.033.231,32	4,50%	3.236	4,23%
Total	689.208.813,99	100,00%	76.576	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	186.638.908,97	27,08%	20.946	27,35%
1st of month	502.569.905,02	72,92%	55.630	72,65%
Total	689.208.813,99	100,00%	76.576	100,00%

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13. Effective Interest Rate



Calculation Date			12.10.2023		
Payment Date			16.10.2023		
Period No			35		
Monthly Period			Oct 2023		
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	59.205,99	0,01%	6	0,01%
1: 1	6.135.957,47	0,89%	1.705	2,23%
2: 2	43.492.477,32	6,31%	5.841	7,63%
3: 3	81.063.206,23	11,76%	10.612	13,86%
4: 4	144.505.556,28	20,97%	17.503	22,86%
5: 5	145.867.648,68	21,16%	14.133	18,46%
6: 6	145.158.875,17	21,06%	12.380	16,17%
7: 7	83.068.748,24	12,05%	9.947	12,99%
8: 8	28.424.549,27	4,12%	2.933	3,83%
9: 9	9.214.596,00	1,34%	1.179	1,54%
10:10	1.696.889,40	0,25%	256	0,33%
11:11	414.824,62	0,06%	57	0,07%
12:12	92.927,04	0,01%	18	0,02%
13:13	13.352,28	0,00%	6	0,01%
Total	689.208.813,99	100,00%	76.576	100,00%

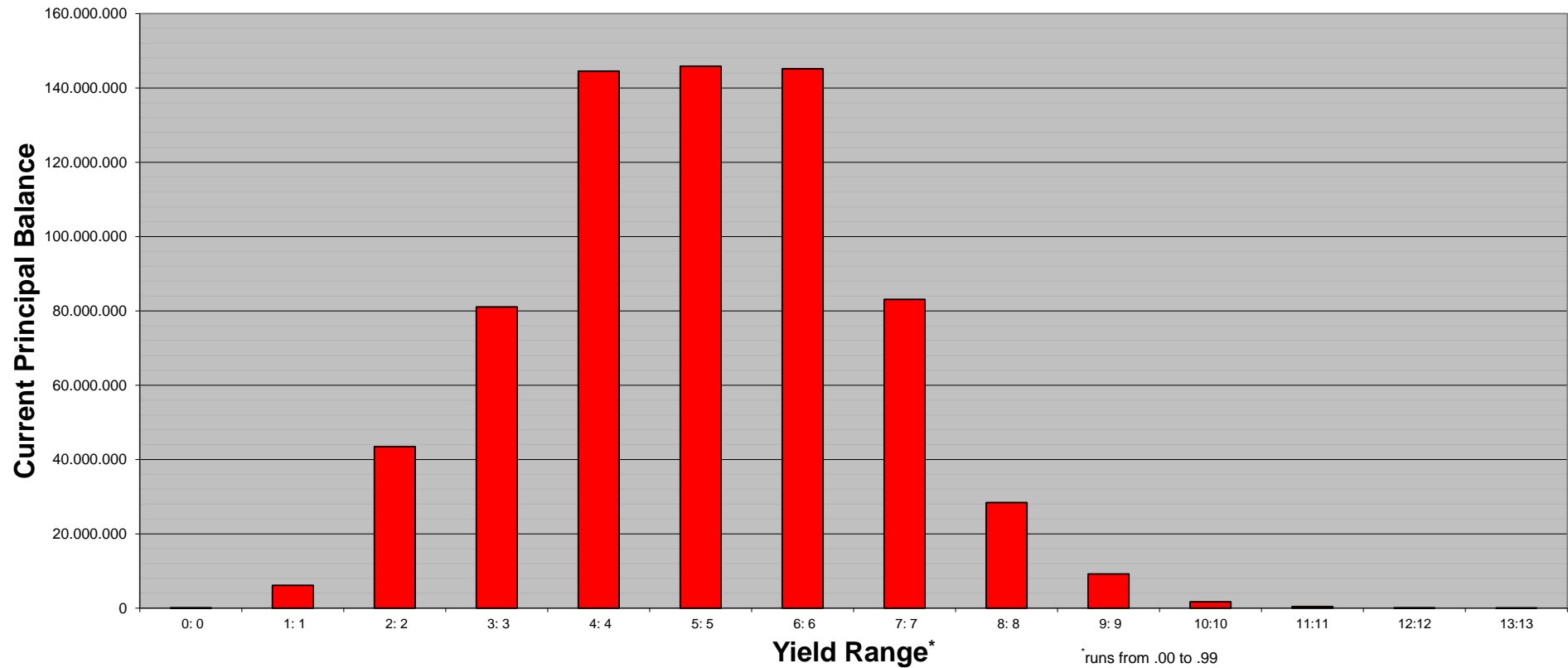
Statistics	in %
WA Interest	5,72%

* runs from .00 to .99

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Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023



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14. Seasoning



Calculation Date			12.10.2023		
Payment Date			16.10.2023		
Period No			35		
Monthly Period			Oct 2023		
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
24:26	14.649.169,80	2,13%	1.283	1,68%
27:29	52.502.940,00	7,62%	4.480	5,85%
30:32	73.007.499,54	10,59%	6.480	8,46%
33:35	86.569.565,83	12,56%	8.734	11,41%
36:38	131.844.872,02	19,13%	14.025	18,32%
39:41	100.966.656,28	14,65%	11.141	14,55%
42:44	101.894.844,40	14,78%	12.754	16,66%
45:47	72.034.858,21	10,45%	9.858	12,87%
48:50	19.415.110,27	2,82%	2.323	3,03%
51:53	9.362.002,58	1,36%	1.140	1,49%
54:56	13.820.839,85	2,01%	1.901	2,48%
57:59	7.465.545,95	1,08%	1.190	1,55%
60:62	2.535.107,46	0,37%	471	0,62%
63:65	957.311,17	0,14%	189	0,25%
66:68	764.975,57	0,11%	178	0,23%
69:71	371.701,92	0,05%	110	0,14%
72:74	543.894,84	0,08%	121	0,16%
75:77	194.343,42	0,03%	61	0,08%
78:80	135.668,43	0,02%	53	0,07%
81:	171.906,45	0,02%	84	0,11%
Total	689.208.813,99	100,00%	76.576	100,00%

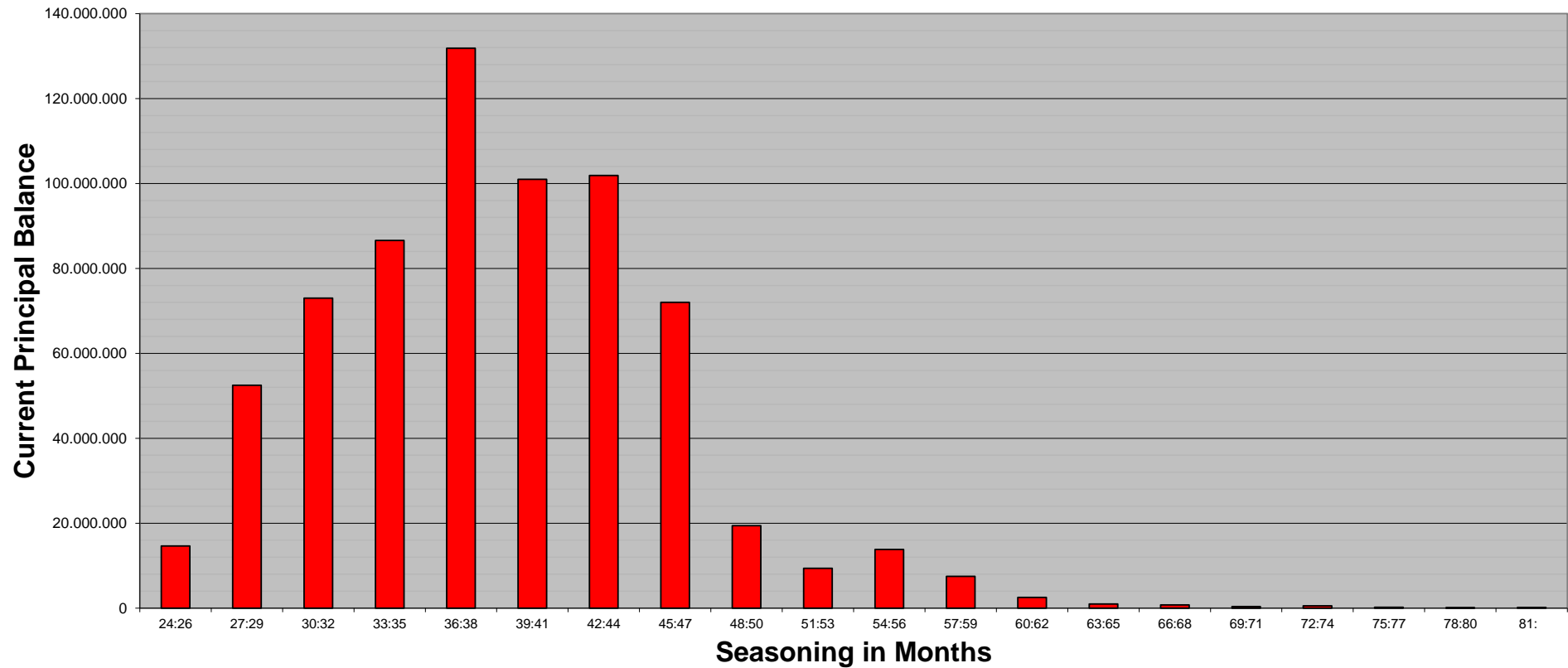
Statistics

WA Seasoning	38,73
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14.1 Seasoning (Graph)

Calculation Date	12.10.2023		
Payment Date	16.10.2023		
Period No	35		
Monthly Period	Oct 2023		
Interest Period	from	14.09.2023	to 16.10.2023 = 32 days
Collection Period	from	01.09.2023	to 30.09.2023



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15. Remaining Term



Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.830.271,30	0,56%	6.283	8,20%
7: 13	11.872.612,18	1,72%	6.459	8,43%
14: 20	24.609.391,39	3,57%	7.414	9,68%
21: 27	33.476.625,07	4,86%	6.692	8,74%
28: 34	41.158.754,32	5,97%	5.845	7,63%
35: 41	54.914.754,86	7,97%	6.541	8,54%
42: 48	80.457.469,01	11,67%	8.309	10,85%
49: 55	134.929.886,68	19,58%	11.015	14,38%
56: 62	161.553.480,78	23,44%	10.603	13,85%
63: 69	108.421.601,40	15,73%	5.931	7,75%
70: 76	31.134.391,05	4,52%	1.371	1,79%
77: 83	2.044.590,84	0,30%	83	0,11%
84: 90	324.133,56	0,05%	12	0,02%
91: 97	254.565,52	0,04%	8	0,01%
98:104	164.189,78	0,02%	7	0,01%
105:108	48.306,28	0,01%	2	0,00%
109:	13.789,97	0,00%	1	0,00%
Total	689.208.813,99	100,00%	76.576	100,00%

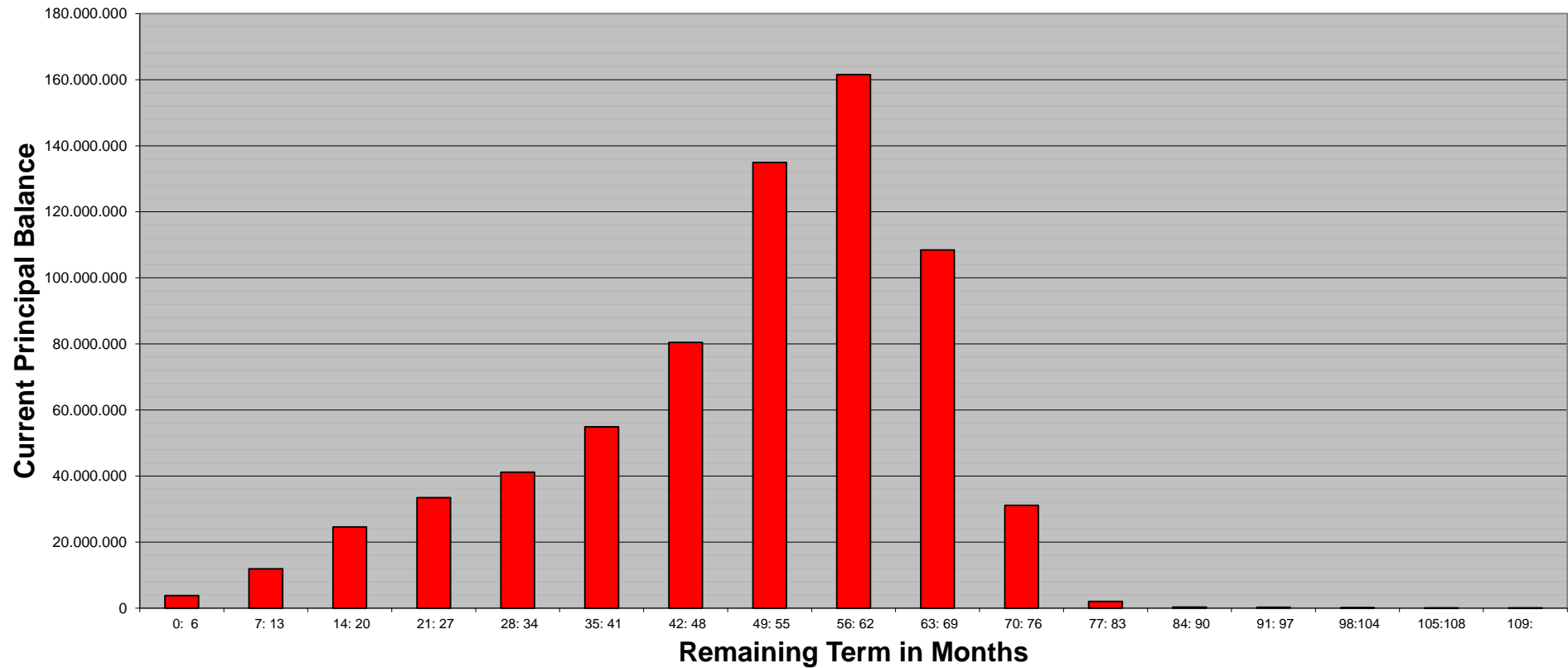
Statistics

WA Remaining Term	50,16
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15.1 Remaining Term (Graph)

Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023



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16. Original Term



Calculation Date			12.10.2023		
Payment Date			16.10.2023		
Period No			35		
Monthly Period			Oct 2023		
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 41	2.399.471,88	0,35%	3.140	4,10%
42: 48	2.043.601,03	0,30%	1.315	1,72%
49: 55	17.563.764,82	2,55%	9.427	12,31%
56: 62	40.538.316,20	5,88%	10.516	13,73%
63: 69	13.868.894,30	2,01%	2.223	2,90%
70: 76	55.519.147,00	8,06%	7.672	10,02%
77: 83	19.418.382,74	2,82%	1.713	2,24%
84: 90	131.881.098,16	19,14%	14.399	18,80%
91: 97	191.525.011,35	27,79%	13.361	17,45%
98:104	199.496.050,40	28,95%	12.179	15,90%
105:111	12.782.260,64	1,85%	542	0,71%
112:118	1.292.743,29	0,19%	55	0,07%
119:	880.072,18	0,13%	34	0,04%
Total	689.208.813,99	100,00%	76.576	100,00%

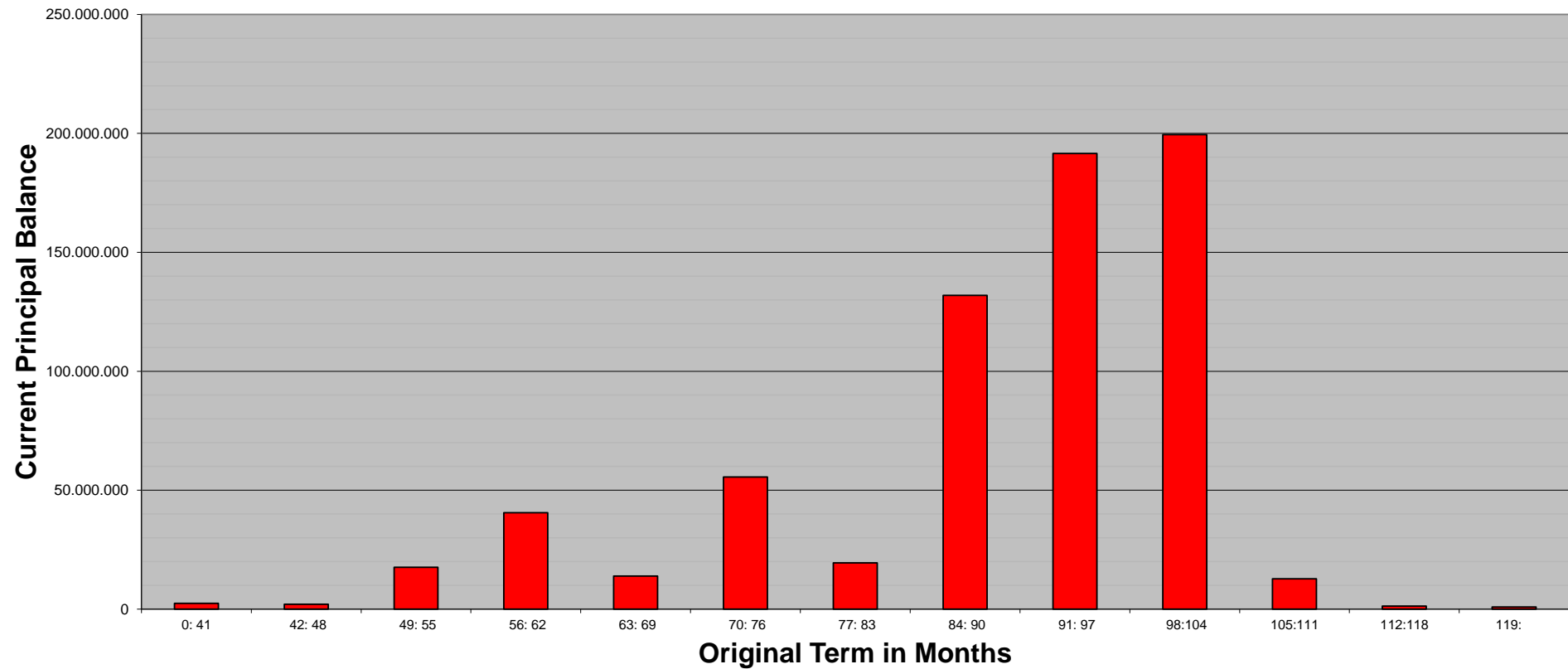
Statistics

WA Original Term	88,89
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16.1 Original Term (Graph)

Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023



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17. Loan Concentration

Calculation Date			12.10.2023			
Payment Date			16.10.2023			
Period No			35			
Monthly Period			Oct 2023			
Interest Period	from	14.09.2023	to	16.10.2023	=	32 days
Collection Period	from	01.09.2023	to	30.09.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	668.699.419,44	97,02%	71.685	93,61%	71.685	97,28%
2: 2	16.887.319,62	2,45%	3.210	4,19%	1.605	2,18%
3: 3	1.802.858,19	0,26%	639	0,83%	213	0,29%
4: 4	857.691,75	0,12%	384	0,50%	96	0,13%
5: 5	291.475,95	0,04%	160	0,21%	32	0,04%
6: 6	197.660,42	0,03%	138	0,18%	23	0,03%
7: 7	472.388,62	0,07%	360	0,47%	39	0,05%
Total	689.208.813,99	100,00%	76.576	100,00%	73.693	100,00%

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18. Amortisation Profile



Calculation Date	12.10.2023					
Payment Date	16.10.2023					
Period No	35					
Monthly Period	Oct 2023					
Interest Period	from	14.09.2023	to	16.10.2023	=	32 days
Collection Period	from	01.09.2023	to	30.09.2023		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	689.208.813,99 €	51	75.329.196,24 €
2	673.827.518,06 €	52	67.833.221,18 €
3	658.269.504,79 €	53	60.764.001,90 €
4	642.844.655,23 €	54	54.092.227,49 €
5	627.557.439,53 €	55	47.734.821,88 €
6	612.385.549,18 €	56	41.820.455,84 €
7	597.307.276,94 €	57	36.381.184,46 €
8	582.371.001,49 €	58	31.338.459,37 €
9	567.562.271,21 €	59	26.668.650,35 €
10	552.863.166,52 €	60	22.446.204,75 €
11	538.251.068,75 €	61	18.712.685,91 €
12	523.759.609,34 €	62	15.498.571,05 €
13	509.376.157,90 €	63	12.701.210,34 €
14	495.107.401,83 €	64	10.278.402,79 €
15	480.920.120,81 €	65	8.215.953,17 €
16	466.897.386,35 €	66	6.429.161,98 €
17	453.034.679,62 €	67	4.869.413,06 €
18	439.312.014,87 €	68	3.588.554,85 €
19	425.711.619,27 €	69	2.585.551,46 €
20	412.269.497,14 €	70	1.823.530,59 €
21	398.987.083,44 €	71	1.274.567,15 €
22	385.856.221,27 €	72	893.045,81 €
23	372.863.211,73 €	73	653.033,63 €
24	360.027.954,80 €	74	497.758,91 €
25	347.347.056,91 €	75	386.494,15 €
26	334.813.923,22 €	76	309.153,84 €
27	322.400.383,84 €	77	251.685,17 €
28	310.158.891,95 €	78	209.982,98 €
29	298.081.536,99 €	79	177.949,48 €
30	286.159.756,58 €	80	153.488,27 €
31	274.376.470,72 €	81	138.297,49 €
32	262.761.925,00 €	82	125.585,05 €
33	251.300.741,49 €	83	113.900,96 €
34	239.981.277,82 €	84	103.136,06 €
35	228.801.828,12 €	85	92.610,98 €
36	217.769.308,67 €	86	83.186,43 €
37	206.869.445,53 €	87	74.103,46 €
38	196.111.202,84 €	88	65.278,63 €
39	185.467.616,16 €	89	56.607,37 €
40	175.028.285,63 €	90	48.989,85 €
41	164.836.063,04 €	91	41.751,86 €
42	154.852.805,62 €	92	35.630,70 €
43	145.041.258,46 €	93	30.481,67 €
44	135.495.275,67 €	94	25.550,41 €
45	126.205.480,66 €	95	22.076,28 €
46	117.168.196,76 €	96	19.332,02 €
47	108.346.690,09 €	97	16.573,45 €
48	99.732.271,34 €	98	13.800,48 €
49	91.368.211,40 €	99	11.013,04 €
50	83.243.984,39 €	100	8.954,02 €

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Calculation Date	12.10.2023				
Payment Date	16.10.2023				
Period No	35				
Monthly Period	Oct 2023				
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 3.227.723,96 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 204.987,12 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 2.558.784,32 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 11.991.495,40 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 23.368.904,46 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 40,69 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 2.075.017,77 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 25.443.962,91 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	11.991.495,40 €
Senior Expenses and Taxes	- 18.703,39 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2.063.021,40 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 156.066,75 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 200.426,40 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 171.007,20 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 139.757,40 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 137.920,50 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 2.075.017,77 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 18.601,65 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.010.972,94 €
Remaining Amount to the Seller	- - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	25.443.962,91 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 25.443.962,91 €
Replenishment	- - €
Purchase Shortfall Amount	- 9,36 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 19.912.859,30 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.366.555,95 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.561.777,20 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.171.332,90 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 780.888,60 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 650.740,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- - €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	18.703,39 €								
Interest accrued for the Period	2.886.801,30 €	2.063.021,40 €	156.066,75 €	200.426,40 €	171.007,20 €	139.757,40 €	137.920,50 €	18.601,65 €	- €
Cumulative Interest accrued	52.850.099,21 €	26.232.813,90 €	2.751.263,55 €	4.593.402,00 €	4.893.567,30 €	4.892.988,60 €	5.486.337,00 €	4.086.065,25 €	3.661,61 €
Interest Payments	2.886.801,30 €	2.063.021,40 €	156.066,75 €	200.426,40 €	171.007,20 €	139.757,40 €	137.920,50 €	18.601,65 €	- €
Cumulative Interest Payments	52.850.099,21 €	26.232.813,90 €	2.751.263,55 €	4.593.402,00 €	4.893.567,30 €	4.892.988,60 €	5.486.337,00 €	4.086.065,25 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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Monthly Investor Report**

20. Retention



Calculation Date	12.10.2023	
Payment Date	16.10.2023	
Period No	35	
Monthly Period	Oct 2023	
Interest Period	from 14.09.2023	to 16.10.2023 = 32 days
Collection Period	from 01.09.2023	to 30.09.2023

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 33.242.610,85 €

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21. Counterparties



Calculation Date	12.10.2023				
Payment Date	16.10.2023				
Period No	35				
Monthly Period	Oct 2023				
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	POS	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
A+	F1	STABLE	-	P-1	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 30.09.2023, data source: Bloomberg

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22. Issuer Information



Calculation Date		12.10.2023				
Payment Date		16.10.2023				
Period No		35				
Monthly Period		Oct 2023				
Interest Period	from	14.09.2023	to	16.10.2023	=	32 days
Collection Period	from	01.09.2023	to	30.09.2023		

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

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23. Swap Counterparty Data



Calculation Date	12.10.2023				
Payment Date	16.10.2023				
Period No	35				
Monthly Period	Oct 2023				
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.759.500.000,00 €
Fixed Rate -0,5710%
Floating Rate (Euribor) 3,6990%
Net Swap Payments -2.558.784,32 €
Notional Amount next period 648.708.823,35 €

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.09.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2020-1
Monthly Investor Report**

24. Santander Consumer Bank



Contact Details

Team Securitization

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Christina Opwis +49-2161-690-7086
Team ABS

stefan.zilligen@santander.de
christina.opwis@santander.de
abs_ger@santander.de

Calculation Date	12.10.2023				
Payment Date	16.10.2023				
Period No	35				
Monthly Period	Oct 2023				
Interest Period	from	14.09.2023	to	16.10.2023	= 32 days
Collection Period	from	01.09.2023	to	30.09.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.09.2023, data source: Bloomberg

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25. Glossary



Calculation Date		12.10.2023				
Payment Date		16.10.2023				
Period No		35				
Monthly Period		Oct 2023				
Interest Period	from	14.09.2023	to	16.10.2023	=	32 days
Collection Period	from	01.09.2023	to	30.09.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits