

SC Germany Consumer 2020-1 Monthly Investor Report



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SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
Interest Period	from 14.08.2023	to	14.09.2023	=	31 days
Collection Period	from 01.08.2023	to	31.08.2023		

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1. Portfolio Information



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Interest Period from	14.08.2023	to	14.09.2023	=	31 days
Collection Period from	01.08.2023	to	31.08.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	80.682	744.253.182,52 €	774.337.554,90 €
Scheduled Principal Payments		16.558.540,01 €	16.768.072,82 €
Prepayment Principal		11.174.524,56 €	11.233.018,29 €
Total Principal Collections		27.733.064,57 €	28.001.091,11 €
Total Interest Collections		3.353.972,09 €	3.488.754,10 €
Defaults		1.867.381,73 €	2.083.281,27 €
Replenishment Amount		- €	- €
End of Period		714.652.736,22 €	744.253.182,52 €
Purchase Shortfall Amount		40,68 €	14,78 €
Total Assets (End of Period)	78.458	714.652.776,90 €	744.253.197,30 €
Current Prepayment Rate (annualised)		16,6%	
Current Poolfactor		37,6%	

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1.1 Portfolio Information per period

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Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7	1.799.999.986,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13	1.799.999.958,85 €	29.556.876,67 €	45.760.187,19 €	75.317.063,86 €	26,58%
14	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
16	1.579.516.526,08 €	27.185.727,46 €	44.025.413,58 €	71.211.141,04 €	28,77%
17	1.504.720.267,30 €	26.381.970,38 €	42.816.372,78 €	69.198.343,16 €	29,28%
18	1.432.703.420,57 €	26.625.784,19 €	34.486.040,66 €	61.111.824,85 €	25,35%
19	1.366.855.787,27 €	24.783.879,79 €	37.217.290,41 €	62.001.170,20 €	28,20%
20	1.301.382.552,83 €	23.445.035,29 €	31.526.190,43 €	54.971.225,72 €	25,49%
21	1.243.335.118,53 €	23.488.188,23 €	27.123.684,87 €	50.611.873,10 €	23,25%
22	1.189.492.514,20 €	22.033.853,80 €	26.062.473,99 €	48.096.327,79 €	23,34%
23	1.137.704.113,13 €	21.376.728,61 €	22.264.065,20 €	43.640.793,81 €	21,11%
24	1.091.302.713,23 €	20.896.411,55 €	17.461.551,76 €	38.357.963,31 €	17,60%
25	1.050.040.105,16 €	20.553.036,44 €	14.978.129,26 €	35.531.165,70 €	15,84%
26	1.011.546.703,21 €	19.883.570,13 €	9.981.424,55 €	29.864.994,68 €	11,22%
27	979.508.496,29 €	19.747.624,75 €	16.740.256,79 €	36.487.881,54 €	18,69%
28	940.396.572,93 €	19.164.568,53 €	14.265.507,47 €	33.430.076,00 €	16,76%
29	904.083.465,13 €	18.959.919,52 €	14.103.398,55 €	33.063.318,07 €	17,19%
30	867.754.835,41 €	18.442.913,19 €	10.244.883,26 €	28.687.796,45 €	13,28%
31	837.573.133,32 €	17.521.972,50 €	12.252.968,87 €	29.774.941,37 €	16,21%
32	805.344.476,12 €	17.333.857,71 €	11.466.605,82 €	28.800.463,53 €	15,81%
33	774.337.554,90 €	16.768.072,82 €	11.233.018,29 €	28.001.091,11 €	16,08%
34	744.253.182,52 €	16.558.540,01 €	11.174.524,56 €	27.733.064,57 €	16,60%
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2. Reserve Accounts



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Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,8%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	0,9%	6.000.000,00 €	
Required Liquidity Reserve Amount	0,9%	6.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	1.799.999.933,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.799.999.978,57 €	6.313.367,70 €	882.720,82 €	170.291,73 €	106.711,25 €	99,58%	0,35%	0,05%	0,01%	0,01%
3	1.799.999.995,61 €	6.239.761,54 €	4.939.221,31 €	866.738,74 €	194.212,76 €	99,32%	0,35%	0,27%	0,05%	0,01%
4	1.799.999.991,50 €	5.963.979,66 €	5.640.605,03 €	3.166.805,23 €	1.020.162,48 €	99,12%	0,33%	0,31%	0,18%	0,06%
5	1.799.999.993,97 €	6.549.435,07 €	5.068.350,47 €	3.154.504,95 €	3.340.625,38 €	98,99%	0,36%	0,28%	0,18%	0,19%
6	1.799.999.998,42 €	6.277.838,82 €	5.527.447,42 €	3.012.488,71 €	3.870.498,36 €	98,96%	0,35%	0,31%	0,17%	0,22%
7	1.799.999.986,54 €	6.655.977,58 €	5.191.130,95 €	3.407.325,83 €	4.039.360,98 €	98,93%	0,37%	0,29%	0,19%	0,22%
8	1.799.999.989,63 €	6.989.530,24 €	6.091.686,44 €	3.286.422,04 €	3.722.868,68 €	98,88%	0,39%	0,34%	0,18%	0,21%
9	1.799.999.997,62 €	7.133.920,03 €	6.233.651,41 €	3.951.906,29 €	3.968.753,90 €	98,82%	0,40%	0,35%	0,22%	0,22%
10	1.799.999.984,70 €	7.100.911,44 €	6.845.812,22 €	3.913.890,47 €	4.226.440,32 €	98,77%	0,39%	0,38%	0,22%	0,23%
11	1.799.999.992,84 €	7.461.489,74 €	7.241.101,48 €	4.275.039,66 €	4.343.151,61 €	98,70%	0,41%	0,40%	0,24%	0,24%
12	1.799.999.993,58 €	8.614.820,87 €	7.514.271,62 €	4.335.660,83 €	4.808.361,93 €	98,60%	0,48%	0,42%	0,24%	0,27%
13	1.799.999.958,85 €	8.149.643,43 €	7.414.728,38 €	5.196.772,53 €	4.804.992,51 €	98,58%	0,45%	0,41%	0,29%	0,27%
14	1.721.647.673,05 €	9.154.824,92 €	7.683.441,10 €	4.571.313,06 €	5.450.520,47 €	98,44%	0,53%	0,45%	0,27%	0,32%
15	1.658.715.590,68 €	8.019.501,54 €	7.716.322,14 €	4.957.459,62 €	5.141.187,28 €	98,44%	0,48%	0,47%	0,30%	0,31%
16	1.579.516.526,08 €	2.156.410,29 €	5.288.311,38 €	5.855.455,62 €	8.834.829,65 €	98,60%	0,14%	0,33%	0,37%	0,56%
17	1.504.720.267,30 €	6.103.836,10 €	6.642.996,27 €	5.178.304,37 €	5.506.748,66 €	98,44%	0,41%	0,44%	0,34%	0,37%
18	1.432.703.420,57 €	2.260.407,34 €	9.054.085,70 €	5.365.320,18 €	5.974.539,81 €	98,42%	0,16%	0,63%	0,37%	0,42%
19	1.366.855.787,27 €	5.370.518,81 €	5.457.118,45 €	5.095.288,19 €	6.238.919,17 €	98,38%	0,39%	0,40%	0,37%	0,46%
20	1.301.382.552,83 €	2.149.017,19 €	5.760.350,49 €	4.844.307,25 €	8.429.770,89 €	98,37%	0,17%	0,44%	0,37%	0,65%
21	1.243.335.118,53 €	4.753.479,16 €	2.338.223,15 €	5.410.463,65 €	7.949.872,40 €	98,36%	0,38%	0,19%	0,44%	0,64%
22	1.189.492.514,20 €	5.484.736,32 €	5.666.697,26 €	4.538.040,41 €	5.916.666,61 €	98,18%	0,46%	0,48%	0,38%	0,50%
23	1.137.704.113,13 €	1.757.770,17 €	4.233.101,56 €	4.546.757,95 €	7.527.347,52 €	98,41%	0,15%	0,37%	0,40%	0,66%
24	1.091.302.713,23 €	5.094.657,88 €	1.689.545,81 €	4.808.622,74 €	7.285.895,52 €	98,27%	0,47%	0,15%	0,44%	0,67%
25	1.050.040.105,16 €	2.059.584,85 €	5.233.159,66 €	4.294.615,30 €	7.814.341,32 €	98,15%	0,20%	0,50%	0,41%	0,74%
26	1.011.546.703,21 €	4.456.205,77 €	1.815.264,82 €	4.953.579,13 €	6.770.256,79 €	98,22%	0,44%	0,18%	0,49%	0,67%
27	979.508.496,29 €	4.706.084,98 €	4.781.727,82 €	1.417.695,23 €	7.880.938,28 €	98,08%	0,48%	0,49%	0,14%	0,80%
28	940.396.572,93 €	1.945.485,70 €	4.168.293,21 €	4.301.529,82 €	7.337.130,76 €	98,11%	0,21%	0,44%	0,46%	0,78%
29	904.083.465,13 €	4.901.116,10 €	4.564.945,11 €	3.265.378,23 €	4.891.706,97 €	98,05%	0,54%	0,50%	0,36%	0,54%
30	867.754.835,41 €	1.533.474,44 €	6.127.716,82 €	3.270.227,48 €	3.810.132,42 €	98,30%	0,18%	0,71%	0,38%	0,44%
31	837.573.133,32 €	4.796.556,50 €	3.678.024,96 €	3.464.176,11 €	4.968.428,66 €	97,98%	0,57%	0,44%	0,41%	0,59%
32	805.344.476,12 €	2.122.777,51 €	3.561.041,38 €	3.605.145,19 €	6.335.455,55 €	98,06%	0,26%	0,44%	0,45%	0,79%
33	774.337.554,90 €	4.473.384,62 €	1.535.075,82 €	3.309.766,94 €	5.941.946,53 €	98,03%	0,58%	0,20%	0,43%	0,77%
34	744.253.182,52 €	2.132.407,47 €	3.503.142,97 €	3.669.346,01 €	5.342.471,85 €	98,03%	0,29%	0,47%	0,49%	0,72%
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3.2 Default Data



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Collection Period from	01.08.2023	to	31.08.2023		

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.867.381,73 €	
Current Period Recoveries	315.106,35 €	
Current Period Net Default	1.552.275,38 €	
New Number of Defaulted Contracts		204
Cumulative Default		
Cumulative Gross Default	88.527.756,83 €	
Cumulative Recoveries	9.418.773,05 €	
Cumulative Net Default	79.108.983,78 €	
Total Number of Defaulted Contracts		8.746

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	1.867.381,73 €	
Class G Amount credited to the PDL	1.867.381,73 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period

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Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	0,00 €	0,00 €	1.865.332.396,49 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	-479,73 €	-479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	-222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.806,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.180,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.417,16 €	2.730.124.401,23 €	2,47%	4.711.560,27 €	7.268.970,54 €	60.210.446,62 €	2,21%
26	6.808	2.173.212,24 €	69.650.629,40 €	2.730.124.401,23 €	2,55%	177.779,61 €	7.444.750,15 €	62.205.879,25 €	2,28%
27	7.053	2.624.041,82 €	72.274.671,22 €	2.730.124.401,23 €	2,65%	161.908,40 €	7.606.658,55 €	64.668.012,67 €	2,37%
28	7.325	2.883.031,80 €	75.157.703,02 €	2.730.124.401,23 €	2,75%	196.623,44 €	7.803.281,99 €	67.354.421,03 €	2,47%
29	7.620	3.265.311,65 €	78.423.014,67 €	2.730.124.401,23 €	2,87%	249.299,79 €	8.052.581,78 €	70.370.432,89 €	2,58%
30	7.829	1.493.905,64 €	79.916.920,31 €	2.730.124.401,23 €	2,93%	250.132,45 €	8.302.714,23 €	71.614.206,08 €	2,62%
31	8.081	2.453.715,83 €	82.370.636,14 €	2.730.124.401,23 €	3,02%	263.009,47 €	8.565.723,70 €	73.804.912,44 €	2,70%
32	8.325	2.206.457,69 €	84.577.093,83 €	2.730.124.401,23 €	3,10%	276.668,58 €	8.842.392,28 €	75.734.701,55 €	2,77%
33	8.542	2.083.281,27 €	86.660.375,10 €	2.730.124.401,23 €	3,17%	261.274,42 €	9.103.666,70 €	77.556.708,40 €	2,84%
34	8.746	1.867.381,73 €	88.527.756,83 €	2.730.124.401,23 €	3,24%	315.106,35 €	9.418.773,05 €	79.108.983,78 €	2,90%
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4. Concentration Limits



Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
Interest Period from	14.08.2023	to	14.09.2023	=	31 days
Collection Period from	01.08.2023	to	31.08.2023		

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		180.000.000,00 €	-	
Previous period		180.000.000,00 €	-	
Current period		180.000.000,00 €	-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	2,90%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		0,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		39,70%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		0,00 €	0,00 €	no

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Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
Interest Period from	14.08.2023	to	14.09.2023	=	31 days
Collection Period from	01.08.2023	to	31.08.2023		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Baa1 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aaa (sf)	A+ (sf) / Aa2 (sf)	BBB+ (sf) / A2 (sf)	BBB- (sf) / Baa1 (sf)	BB+ (sf) / Baa3 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	708.253.170,02 €	550.763.371,80 €	37.797.486,30 €	43.197.127,20 €	32.397.845,40 €	21.598.563,60 €	17.998.803,00 €	4.499.972,72 €
Replenishment	- €							
Amortisation	30.725.421,30 €							
Redemption per Class		23.165.546,40 €	1.589.792,40 €	1.816.905,60 €	1.362.679,20 €	908.452,80 €	757.044,00 €	1.125.000,90 €
Redemption per Note		1.682,32 €	1.682,32 €	1.682,32 €	1.682,32 €	1.682,32 €	1.682,32 €	2.777,78 €
Class Principal Outstanding Balance End of Period	677.527.748,72 €	527.597.825,40 €	36.207.693,90 €	41.380.221,60 €	31.035.166,20 €	20.690.110,80 €	17.241.759,00 €	3.374.971,82 €
Current Tranching		77,9%	5,3%	6,1%	4,6%	3,1%	2,5%	0,5%
Current Pool Factor	0,38	0,38	0,38	0,38	0,38	0,38	0,38	0,08
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,621%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		39.997,34 €	39.997,34 €	39.997,34 €	39.997,34 €	39.997,34 €	39.997,34 €	11.111,04 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		1.682,32 €	1.682,32 €	1.682,32 €	1.682,32 €	1.682,32 €	1.682,32 €	2.777,78 €
Principal Outstanding per Note End of Period		38.315,02 €	38.315,02 €	38.315,02 €	38.315,02 €	38.315,02 €	38.315,02 €	8.333,26 €
> Interest accrued for the period	-	2.049.251,40 €	155.282,40 €	199.789,20 €	170.764,20 €	139.881,60 €	138.267,00 €	24.024,60 €
Interest Payment		2.049.251,40 €	155.282,40 €	199.789,20 €	170.764,20 €	139.881,60 €	138.267,00 €	24.024,60 €
Interest Payment per Note		148,82 €	164,32 €	184,99 €	210,82 €	259,04 €	307,26 €	59,32 €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		26,17%	21,11%	15,32%	10,97%	8,08%	5,67%	5,19%

* Last rating action as of 28.07.2023

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6. Original Principal Balance



Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023

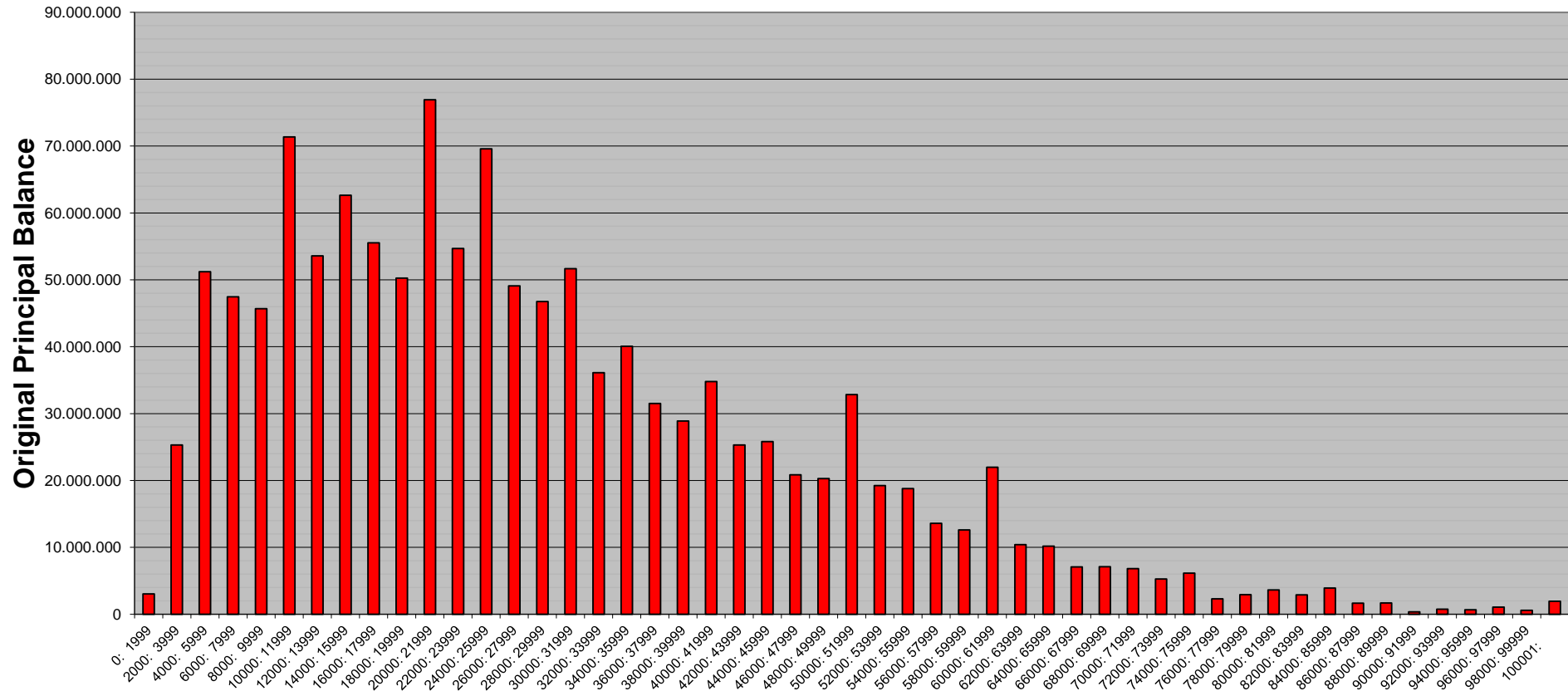
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.046.433,80	0,24%	2.301	2,93%
2000: 3999	25.304.407,16	1,98%	8.609	10,97%
4000: 5999	51.220.425,25	4,02%	10.442	13,31%
6000: 7999	47.451.282,09	3,72%	6.958	8,87%
8000: 9999	45.676.272,05	3,58%	5.185	6,61%
10000: 11999	71.362.452,61	5,60%	6.684	8,52%
12000: 13999	53.579.426,78	4,20%	4.175	5,32%
14000: 15999	62.639.268,39	4,91%	4.186	5,34%
16000: 17999	55.525.058,56	4,36%	3.282	4,18%
18000: 19999	50.259.313,00	3,94%	2.663	3,39%
20000: 21999	76.922.930,86	6,03%	3.723	4,75%
22000: 23999	54.675.176,42	4,29%	2.386	3,04%
24000: 25999	69.590.130,64	5,46%	2.789	3,55%
26000: 27999	49.102.318,34	3,85%	1.824	2,32%
28000: 29999	46.743.329,52	3,67%	1.613	2,06%
30000: 31999	51.674.651,16	4,05%	1.684	2,15%
32000: 33999	36.105.960,72	2,83%	1.098	1,40%
34000: 35999	40.073.898,26	3,14%	1.146	1,46%
36000: 37999	31.515.397,85	2,47%	853	1,09%
38000: 39999	28.901.405,62	2,27%	742	0,95%
40000: 41999	34.799.889,55	2,73%	855	1,09%
42000: 43999	25.312.247,62	1,99%	590	0,75%
44000: 45999	25.807.093,74	2,02%	574	0,73%
46000: 47999	20.837.524,46	1,63%	444	0,57%
48000: 49999	20.269.934,33	1,59%	414	0,53%
50000: 51999	32.831.135,17	2,58%	650	0,83%
52000: 53999	19.247.952,31	1,51%	363	0,46%
54000: 55999	18.774.909,98	1,47%	342	0,44%
56000: 57999	13.598.005,91	1,07%	239	0,30%
58000: 59999	12.603.109,19	0,99%	214	0,27%
60000: 61999	21.987.867,14	1,72%	364	0,46%
62000: 63999	10.390.278,78	0,82%	165	0,21%
64000: 65999	10.182.765,25	0,80%	157	0,20%
66000: 67999	7.085.162,54	0,56%	106	0,14%
68000: 69999	7.103.046,71	0,56%	103	0,13%
70000: 71999	6.810.086,86	0,53%	96	0,12%
72000: 73999	5.260.702,07	0,41%	72	0,09%
74000: 75999	6.143.266,18	0,48%	82	0,10%
76000: 77999	2.314.708,38	0,18%	30	0,04%
78000: 79999	2.922.658,59	0,23%	37	0,05%
80000: 81999	3.644.232,76	0,29%	45	0,06%
82000: 83999	2.904.686,88	0,23%	35	0,04%
84000: 85999	3.901.740,27	0,31%	46	0,06%
86000: 87999	1.652.126,40	0,13%	19	0,02%
88000: 89999	1.690.867,38	0,13%	19	0,02%
90000: 91999	363.371,11	0,03%	4	0,01%
92000: 93999	741.833,97	0,06%	8	0,01%
94000: 95999	663.452,22	0,05%	7	0,01%
96000: 97999	1.066.055,01	0,08%	11	0,01%
98000: 99999	594.503,37	0,05%	6	0,01%
100001:	1.933.021,22	0,15%	18	0,02%
Total	1.274.807.774,43	100,00%	78.458	100,00%

Statistics in EUR	
Average Amount	16.248,28

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6.1 Original PB (Graph)

Calculation Date	12.09.2023		
Payment Date	14.09.2023		
Period No	34		
Monthly Period	Sep 2023		
Interest Period	from	14.08.2023	to 14.09.2023 = 31 days
Collection Period	from	01.08.2023	to 31.08.2023



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7. Current Principal Balance



Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

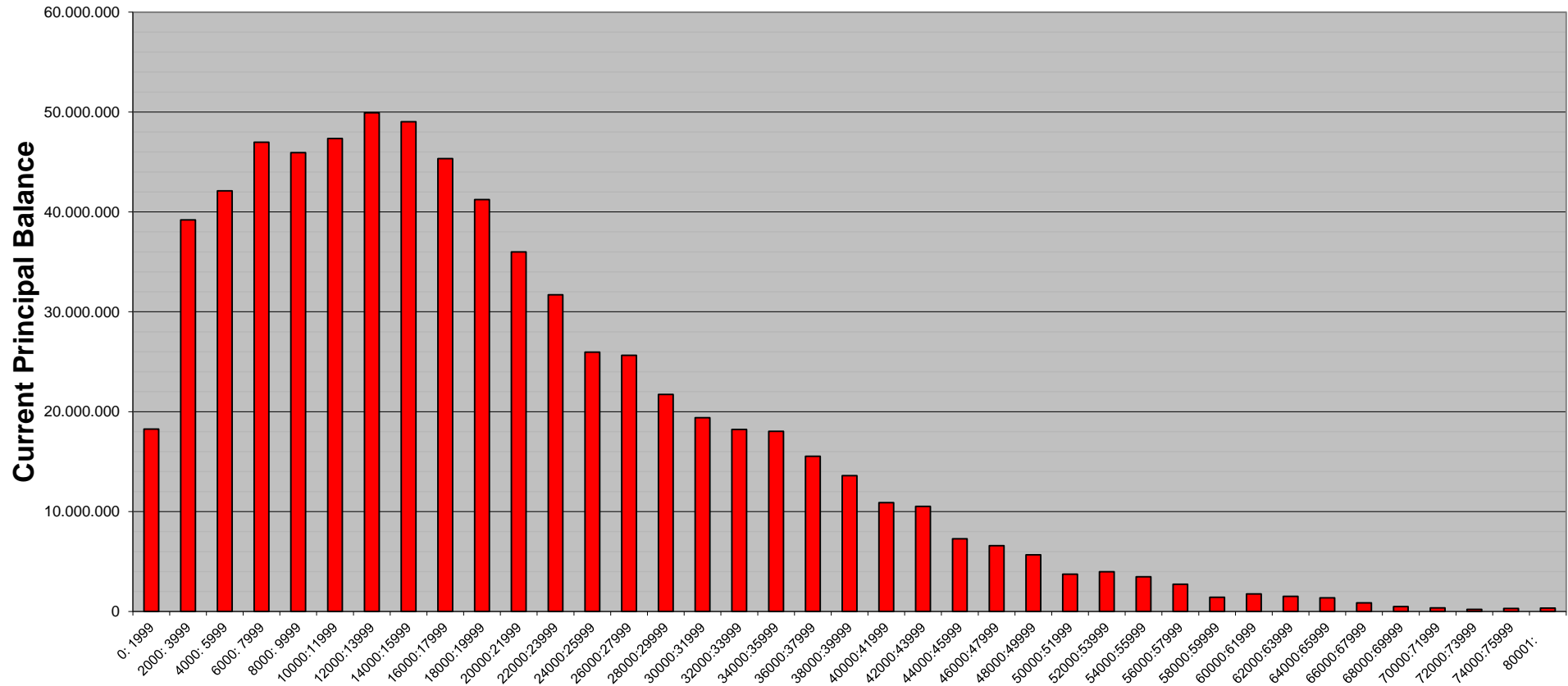
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	18.253.741,32	2,55%	18.760	23,91%
2000: 3999	39.209.073,34	5,49%	13.428	17,11%
4000: 5999	42.115.296,37	5,89%	8.485	10,81%
6000: 7999	46.969.777,46	6,57%	6.764	8,62%
8000: 9999	45.929.567,43	6,43%	5.114	6,52%
10000:11999	47.350.046,54	6,63%	4.310	5,49%
12000:13999	49.925.839,95	6,99%	3.847	4,90%
14000:15999	49.021.583,32	6,86%	3.277	4,18%
16000:17999	45.334.201,96	6,34%	2.672	3,41%
18000:19999	41.228.603,96	5,77%	2.176	2,77%
20000:21999	35.997.785,83	5,04%	1.716	2,19%
22000:23999	31.705.848,54	4,44%	1.381	1,76%
24000:25999	25.967.091,39	3,63%	1.040	1,33%
26000:27999	25.635.725,61	3,59%	951	1,21%
28000:29999	21.727.732,93	3,04%	750	0,96%
30000:31999	19.394.677,28	2,71%	626	0,80%
32000:33999	18.232.518,92	2,55%	553	0,70%
34000:35999	18.034.254,63	2,52%	516	0,66%
36000:37999	15.547.486,28	2,18%	421	0,54%
38000:39999	13.598.791,42	1,90%	349	0,44%
40000:41999	10.891.326,99	1,52%	266	0,34%
42000:43999	10.517.028,88	1,47%	245	0,31%
44000:45999	7.281.902,58	1,02%	162	0,21%
46000:47999	6.586.784,51	0,92%	140	0,18%
48000:49999	5.673.290,40	0,79%	116	0,15%
50000:51999	3.730.045,05	0,52%	73	0,09%
52000:53999	3.968.418,29	0,56%	75	0,10%
54000:55999	3.466.442,12	0,49%	63	0,08%
56000:57999	2.735.180,49	0,38%	48	0,06%
58000:59999	1.415.601,89	0,20%	24	0,03%
60000:61999	1.763.989,60	0,25%	29	0,04%
62000:63999	1.513.861,52	0,21%	24	0,03%
64000:65999	1.366.749,01	0,19%	21	0,03%
66000:67999	869.035,23	0,12%	13	0,02%
68000:69999	483.695,14	0,07%	7	0,01%
70000:71999	354.010,79	0,05%	5	0,01%
72000:73999	219.606,00	0,03%	3	0,00%
74000:75999	299.474,41	0,04%	4	0,01%
80001:	336.648,84	0,05%	4	0,01%
Total	714.652.736,22	100,00%	78.458	100,00%

Statistics	in EUR
Average Amount	9.108,73

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7.1 Current PB (Graph)

Calculation Date	12.09.2023		
Payment Date	14.09.2023		
Period No	34		
Monthly Period	Sep 2023		
Interest Period	from	14.08.2023	to 14.09.2023 = 31 days
Collection Period	from	01.08.2023	to 31.08.2023



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8. Borrower Concentration



Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	88.231,60	0,0123%	1
2	84.650,30	0,0118%	1
3	83.157,22	0,0116%	1
4	80.609,72	0,0113%	1
5	75.229,87	0,0105%	1
6	75.106,94	0,0105%	1
7	74.827,95	0,0105%	1
8	74.309,65	0,0104%	1
9	73.750,38	0,0103%	1
10	73.668,36	0,0103%	2
11	73.430,84	0,0103%	1
12	72.424,78	0,0101%	1
13	71.577,23	0,0100%	1
14	71.111,20	0,0100%	1
15	70.986,06	0,0099%	1
16	70.202,33	0,0098%	1
17	70.133,97	0,0098%	1
18	69.956,03	0,0098%	1
19	69.599,64	0,0097%	1
20	69.405,32	0,0097%	1
21	68.752,98	0,0096%	1
22	68.709,04	0,0096%	1
23	68.703,90	0,0096%	1
24	68.568,23	0,0096%	1
25	67.932,84	0,0095%	1
	1.835.036,38	0,2568%	26

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9. Geographical Distribution



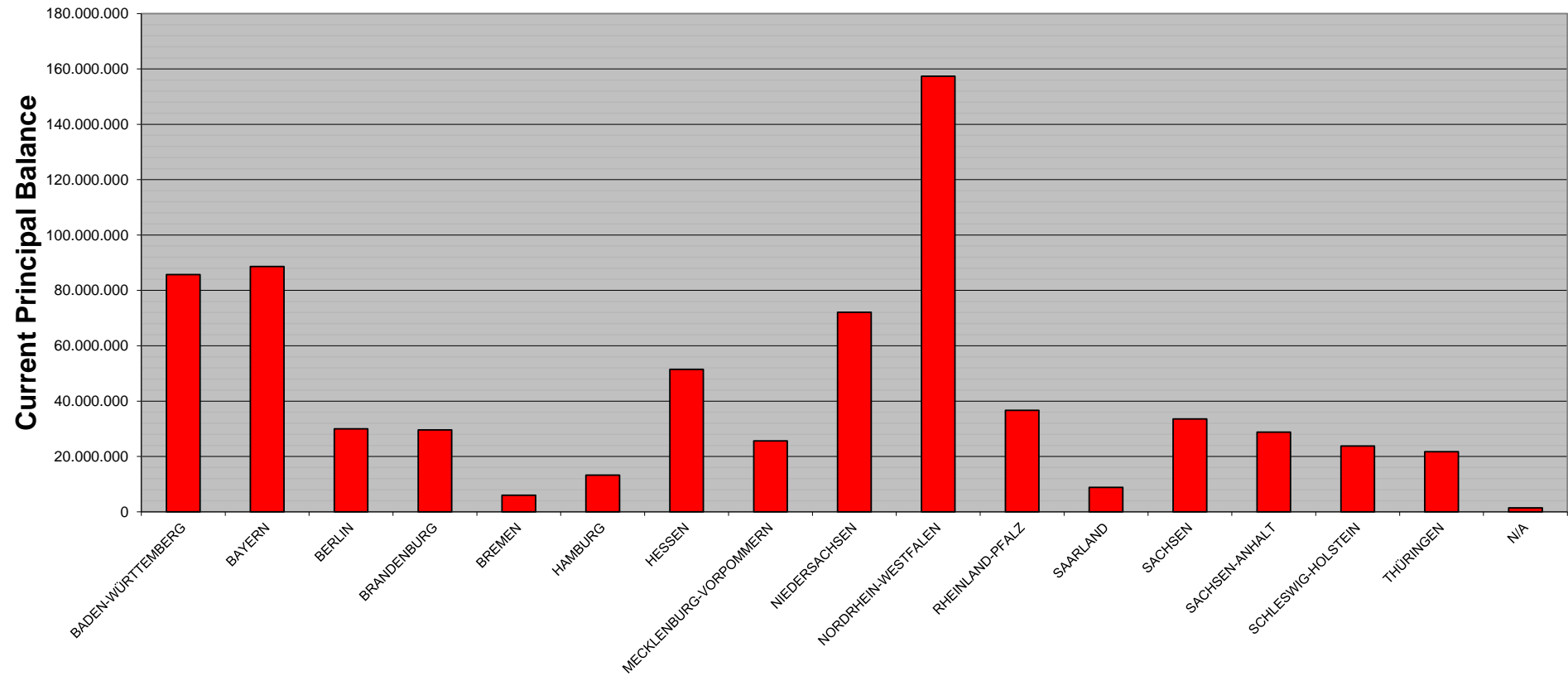
Calculation Date		12.09.2023			
Payment Date		14.09.2023			
Period No		34			
Monthly Period		Sep 2023			
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	85.691.514,35	11,99%	8.816	11,24%
BAYERN	88.618.928,38	12,40%	9.623	12,27%
BERLIN	29.998.272,94	4,20%	3.300	4,21%
BRANDENBURG	29.589.421,91	4,14%	3.410	4,35%
BREMEN	6.021.800,36	0,84%	684	0,87%
HAMBURG	13.240.371,11	1,85%	1.461	1,86%
HESSEN	51.486.004,82	7,20%	5.510	7,02%
MECKLENBURG-VORPOMMERN	25.650.730,45	3,59%	2.792	3,56%
NIEDERSACHSEN	72.128.626,48	10,09%	8.106	10,33%
NORDRHEIN-WESTFALEN	157.370.394,29	22,02%	17.003	21,67%
RHEINLAND-PFALZ	36.672.654,30	5,13%	4.029	5,14%
SAARLAND	8.840.019,79	1,24%	1.016	1,29%
SACHSEN	33.573.637,22	4,70%	4.006	5,11%
SACHSEN-ANHALT	28.810.211,65	4,03%	3.264	4,16%
SCHLESWIG-HOLSTEIN	23.802.310,67	3,33%	2.760	3,52%
THÜRINGEN	21.702.324,79	3,04%	2.547	3,25%
N/A	1.455.512,71	0,20%	131	0,17%
Total	714.652.736,22	100,00%	78.458	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023



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10. Collateral



Calculation Date			12.09.2023		
Payment Date			14.09.2023		
Period No			34		
Monthly Period			Sep 2023		
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	68.468.612,24	9,58%	3.896	4,97%
unsecured	646.184.123,98	90,42%	74.562	95,03%
Total	714.652.736,22	100,00%	78.458	100,00%

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Monthly Investor Report**

11. Insurances



Calculation Date			12.09.2023		
Payment Date			14.09.2023		
Period No			34		
Monthly Period			Sep 2023		
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	261.552.896,90	36,60%	34.416	43,87%
Yes	453.099.839,32	63,40%	44.042	56,13%
Total	714.652.736,22	100,00%	78.458	100,00%

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Monthly Investor Report**

12. Payment Methods



Calculation Date			12.09.2023		
Payment Date			14.09.2023		
Period No			34		
Monthly Period			Sep 2023		
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	682.981.022,94	95,57%	75.198	95,84%
Other	31.671.713,28	4,43%	3.260	4,16%
Total	714.652.736,22	100,00%	78.458	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	194.091.996,87	27,16%	21.604	27,54%
1st of month	520.560.739,35	72,84%	56.854	72,46%
Total	714.652.736,22	100,00%	78.458	100,00%

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Monthly Investor Report**

13. Effective Interest Rate



Calculation Date			12.09.2023		
Payment Date			14.09.2023		
Period No			34		
Monthly Period			Sep 2023		
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	60.239,25	0,01%	6	0,01%
1: 1	6.363.700,37	0,89%	1.739	2,22%
2: 2	44.979.217,83	6,29%	5.986	7,63%
3: 3	84.019.984,93	11,76%	10.885	13,87%
4: 4	149.806.210,97	20,96%	17.885	22,80%
5: 5	150.990.333,77	21,13%	14.441	18,41%
6: 6	150.818.453,70	21,10%	12.659	16,13%
7: 7	86.273.083,30	12,07%	10.299	13,13%
8: 8	29.436.404,22	4,12%	3.001	3,82%
9: 9	9.566.546,92	1,34%	1.206	1,54%
10:10	1.805.386,27	0,25%	268	0,34%
11:11	423.824,03	0,06%	59	0,08%
12:12	94.879,57	0,01%	18	0,02%
13:13	14.471,09	0,00%	6	0,01%
Total	714.652.736,22	100,00%	78.458	100,00%

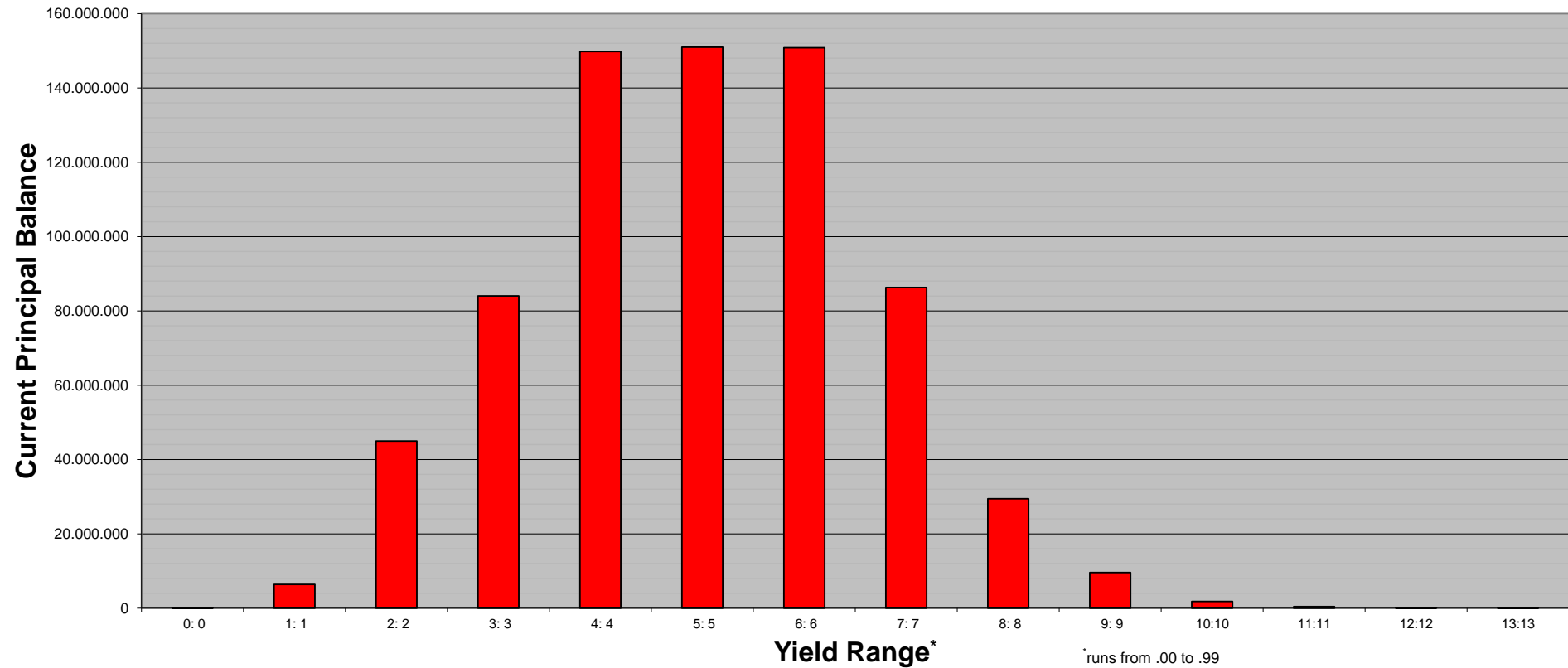
Statistics	in %
WA Interest	5,72%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023



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Monthly Investor Report**

14. Seasoning



Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
21:23	138.034,86	0,02%	17	0,02%
24:26	29.867.444,53	4,18%	2.596	3,31%
27:29	64.989.185,12	9,09%	5.565	7,09%
30:32	72.535.665,36	10,15%	6.526	8,32%
33:35	102.276.157,17	14,31%	10.373	13,22%
36:38	142.942.607,66	20,00%	15.623	19,91%
39:41	99.978.761,48	13,99%	11.187	14,26%
42:44	87.809.839,32	12,29%	11.246	14,33%
45:47	68.991.961,37	9,65%	8.883	11,32%
48:50	8.637.667,15	1,21%	1.010	1,29%
51:53	12.122.632,56	1,70%	1.459	1,86%
54:56	12.713.657,32	1,78%	1.743	2,22%
57:59	7.187.626,60	1,01%	1.165	1,48%
60:62	1.544.013,25	0,22%	321	0,41%
63:65	914.788,80	0,13%	189	0,24%
66:68	538.814,02	0,08%	137	0,17%
69:71	546.560,18	0,08%	132	0,17%
72:74	409.356,38	0,06%	95	0,12%
75:77	233.793,79	0,03%	67	0,09%
78:80	118.891,74	0,02%	43	0,05%
81:	155.277,56	0,02%	81	0,10%
Total	714.652.736,22	100,00%	78.458	100,00%

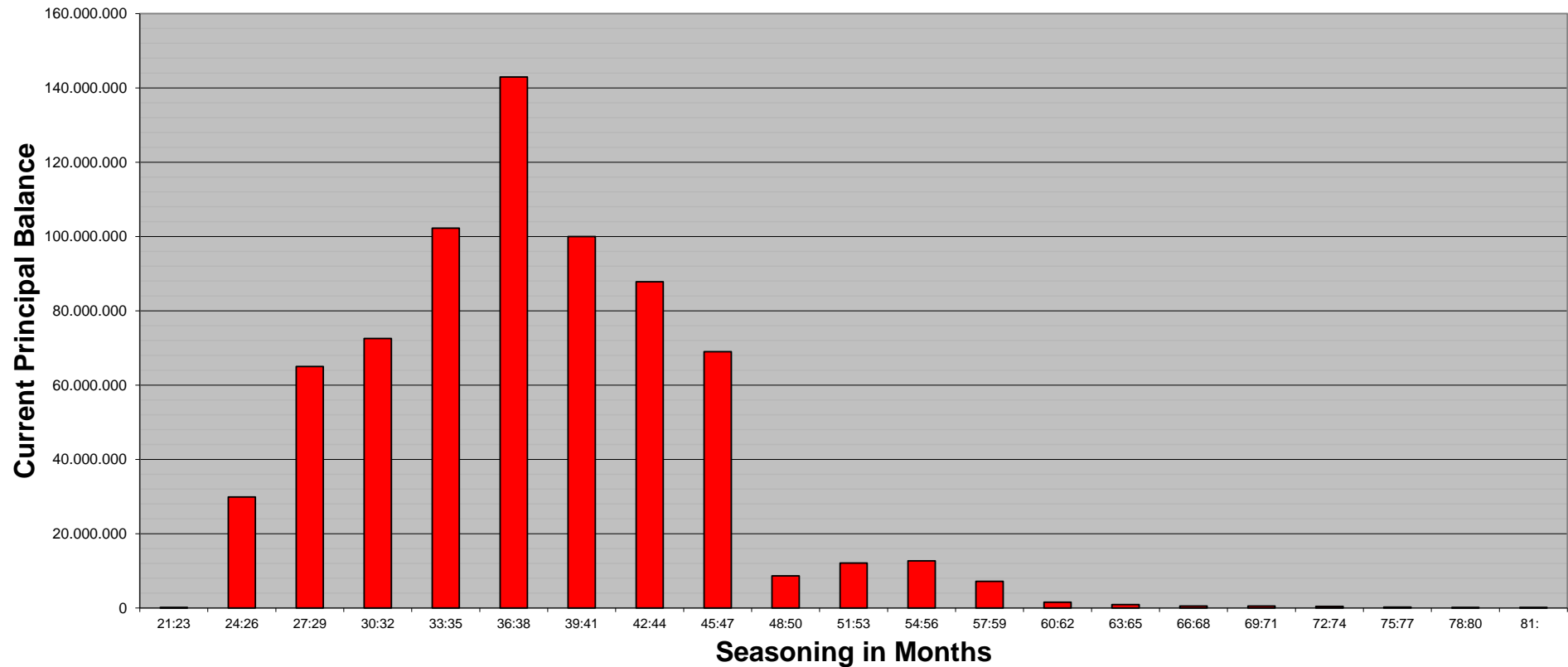
Statistics

WA Seasoning	37,77
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14.1 Seasoning (Graph)

Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023



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15. Remaining Term



Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.696.337,90	0,52%	6.002	7,65%
7: 13	12.670.345,22	1,77%	7.017	8,94%
14: 20	24.056.432,18	3,37%	7.216	9,20%
21: 27	33.645.218,31	4,71%	6.819	8,69%
28: 34	42.428.639,89	5,94%	6.083	7,75%
35: 41	55.209.189,65	7,73%	6.450	8,22%
42: 48	79.380.665,88	11,11%	8.238	10,50%
49: 55	126.646.384,28	17,72%	10.493	13,37%
56: 62	169.913.071,66	23,78%	11.429	14,57%
63: 69	119.527.028,07	16,73%	6.606	8,42%
70: 76	43.845.943,79	6,14%	1.964	2,50%
77: 83	2.835.137,79	0,40%	112	0,14%
84: 90	245.069,17	0,03%	10	0,01%
91: 97	339.143,03	0,05%	10	0,01%
98:104	165.475,98	0,02%	7	0,01%
105:108	48.653,42	0,01%	2	0,00%
Total	714.652.736,22	100,00%	78.458	100,00%

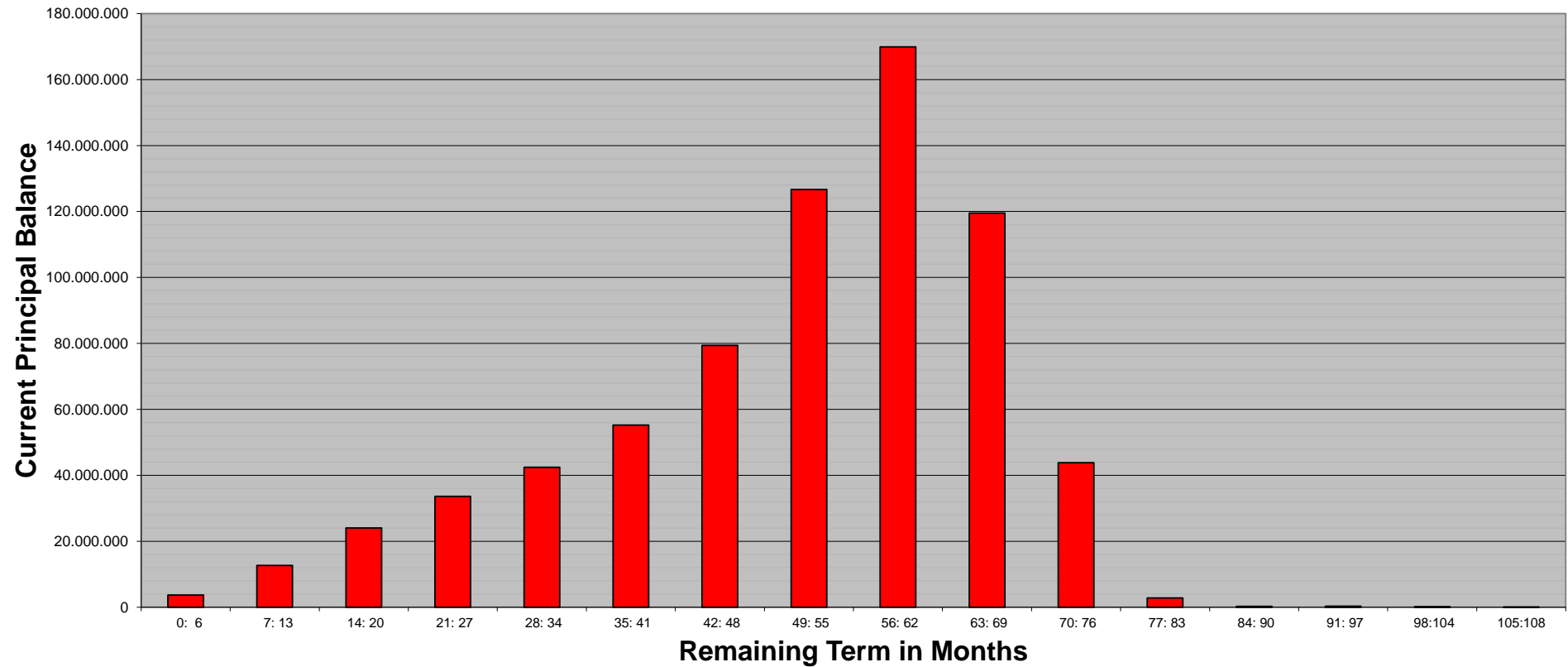
Statistics

WA Remaining Term	50,89
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15.1 Remaining Term (Graph)

Calculation Date	12.09.2023		
Payment Date	14.09.2023		
Period No	34		
Monthly Period	Sep 2023		
Interest Period	from	14.08.2023	to 14.09.2023 = 31 days
Collection Period	from	01.08.2023	to 31.08.2023



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16. Original Term



Calculation Date			12.09.2023		
Payment Date			14.09.2023		
Period No			34		
Monthly Period			Sep 2023		
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 34	42.364,51	0,01%	351	0,45%
35: 41	3.054.987,44	0,43%	3.507	4,47%
42: 48	2.399.549,35	0,34%	1.383	1,76%
49: 55	19.408.291,46	2,72%	9.606	12,24%
56: 62	43.088.572,49	6,03%	10.684	13,62%
63: 69	14.493.151,22	2,03%	2.245	2,86%
70: 76	57.859.107,83	8,10%	7.784	9,92%
77: 83	20.099.894,48	2,81%	1.721	2,19%
84: 90	136.481.930,14	19,10%	14.626	18,64%
91: 97	197.909.263,82	27,69%	13.591	17,32%
98:104	205.080.389,67	28,70%	12.342	15,73%
105:111	12.668.419,69	1,77%	534	0,68%
112:118	1.269.555,22	0,18%	53	0,07%
119:	797.258,90	0,11%	31	0,04%
Total	714.652.736,22	100,00%	78.458	100,00%

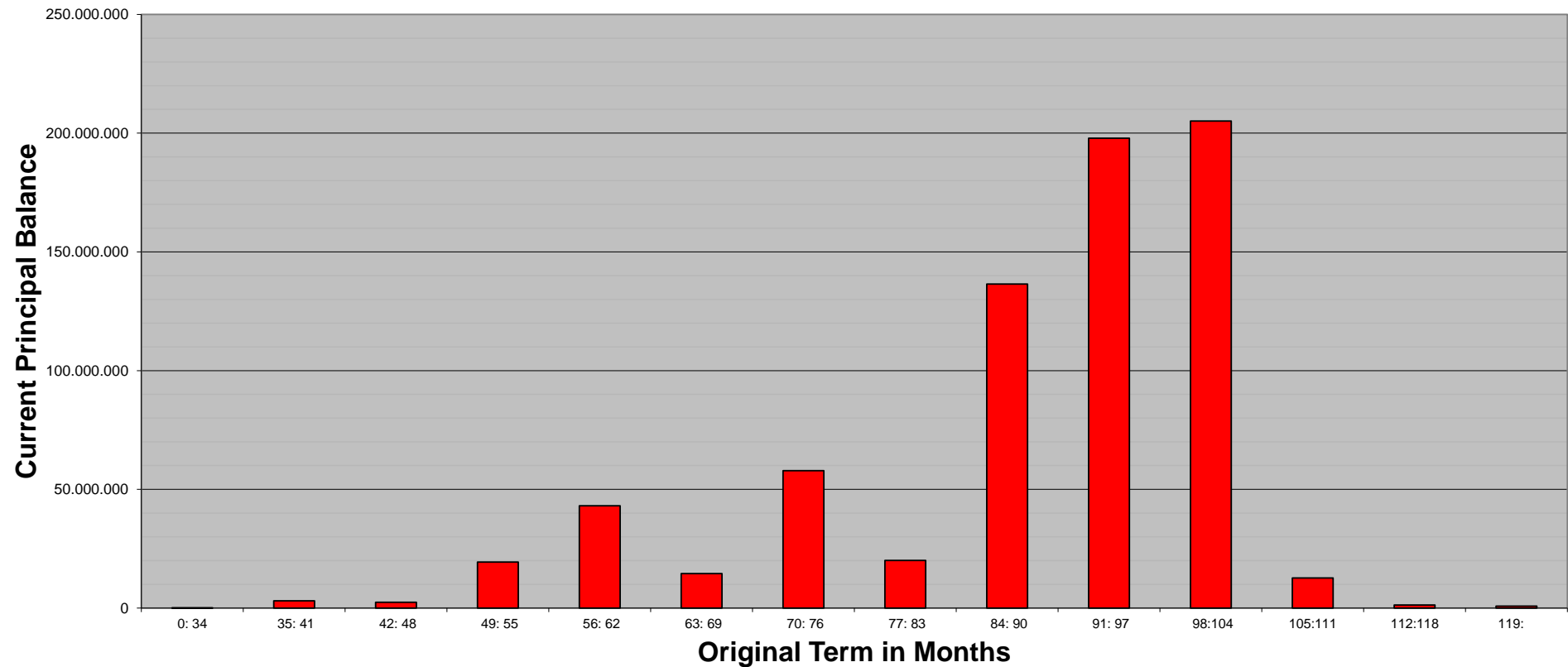
Statistics

WA Original Term	88,65
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16.1 Original Term (Graph)

Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023



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17. Loan Concentration

Calculation Date			12.09.2023			
Payment Date			14.09.2023			
Period No			34			
Monthly Period			Sep 2023			
Interest Period	from	14.08.2023	to	14.09.2023	=	31 days
Collection Period	from	01.08.2023	to	31.08.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	693.057.469,98	96,98%	73.390	93,54%	73.390	97,24%
2: 2	17.826.344,81	2,49%	3.340	4,26%	1.670	2,21%
3: 3	1.863.812,42	0,26%	651	0,83%	217	0,29%
4: 4	872.251,81	0,12%	392	0,50%	98	0,13%
5: 5	313.071,76	0,04%	165	0,21%	33	0,04%
6: 6	205.777,67	0,03%	144	0,18%	24	0,03%
7: 7	514.007,77	0,07%	376	0,48%	40	0,05%
Total	714.652.736,22	100,00%	78.458	100,00%	75.472	100,00%

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18. Amortisation Profile



Calculation Date	12.09.2023					
Payment Date	14.09.2023					
Period No	34					
Monthly Period	Sep 2023					
Interest Period	from	14.08.2023	to	14.09.2023	=	31 days
Collection Period	from	01.08.2023	to	31.08.2023		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	714.652.736,22 €	51	84.206.753,47 €
2	698.978.288,96 €	52	76.184.817,29 €
3	683.139.134,88 €	53	68.589.735,91 €
4	667.372.015,77 €	54	61.430.573,65 €
5	651.736.296,61 €	55	54.671.328,50 €
6	636.237.464,18 €	56	48.229.147,45 €
7	620.853.390,98 €	57	42.237.314,68 €
8	605.562.539,01 €	58	36.727.577,16 €
9	590.415.467,07 €	59	31.620.266,17 €
10	575.396.267,72 €	60	26.890.196,91 €
11	560.491.020,67 €	61	22.617.433,58 €
12	545.672.892,99 €	62	18.842.016,33 €
13	530.975.471,42 €	63	15.593.185,58 €
14	516.386.302,07 €	64	12.763.053,11 €
15	501.915.851,77 €	65	10.312.800,34 €
16	487.527.671,40 €	66	8.223.386,26 €
17	473.305.640,02 €	67	6.414.638,00 €
18	459.248.199,45 €	68	4.838.424,71 €
19	445.331.524,62 €	69	3.546.726,71 €
20	431.538.644,44 €	70	2.538.618,84 €
21	417.906.541,91 €	71	1.773.360,24 €
22	404.436.089,85 €	72	1.226.744,49 €
23	391.120.000,12 €	73	847.610,06 €
24	377.944.992,22 €	74	614.255,19 €
25	364.930.078,02 €	75	464.857,39 €
26	352.069.816,35 €	76	359.038,11 €
27	339.357.725,36 €	77	285.887,53 €
28	326.767.316,12 €	78	232.124,77 €
29	314.349.130,42 €	79	193.790,10 €
30	302.097.185,15 €	80	166.121,51 €
31	290.003.012,43 €	81	143.642,54 €
32	278.047.498,99 €	82	129.412,87 €
33	266.264.511,66 €	83	118.353,15 €
34	254.637.999,91 €	84	107.786,07 €
35	243.157.085,89 €	85	97.447,71 €
36	231.818.016,15 €	86	88.220,28 €
37	220.626.685,54 €	87	78.943,17 €
38	209.572.012,14 €	88	70.008,62 €
39	198.658.877,53 €	89	61.328,54 €
40	187.862.178,14 €	90	52.802,94 €
41	177.274.995,74 €	91	45.332,09 €
42	166.939.370,99 €	92	38.241,78 €
43	156.816.066,23 €	93	32.269,34 €
44	146.867.258,36 €	94	27.270,01 €
45	137.188.410,04 €	95	22.489,41 €
46	127.768.395,54 €	96	19.167,27 €
47	118.604.609,66 €	97	16.576,04 €
48	109.659.804,34 €	98	13.971,45 €
49	100.924.180,46 €	99	11.353,43 €
50	92.445.454,79 €	100	8.721,91 €

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Calculation Date	12.09.2023	
Payment Date	14.09.2023	
Period No	34	
Monthly Period	Sep 2023	
Interest Period	from 14.08.2023	to 14.09.2023 = 31 days
Collection Period	from 01.08.2023	to 31.08.2023

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 3.353.972,09 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 315.106,35 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 2.540.392,66 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 12.209.471,10 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 27.733.064,57 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 14,78 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 1.867.381,73 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 29.600.461,08 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.209.471,10 €
Senior Expenses and Taxes	- 23.038,19 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2.049.251,40 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 155.282,40 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 199.789,20 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 170.764,20 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 139.881,60 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 138.267,00 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 1.867.381,73 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 24.024,60 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	= 316.789,88 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	29.600.461,08 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 29.600.461,08 €
Replenishment	- - €
Purchase Shortfall Amount	- 40,68 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 23.165.546,40 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.589.792,40 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.816.905,60 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.362.679,20 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 908.452,80 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 757.044,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	23.038,19 €								
Interest accrued for the Period	2.877.260,40 €	2.049.251,40 €	155.282,40 €	199.789,20 €	170.764,20 €	139.881,60 €	138.267,00 €	24.024,60 €	- €
Cumulative Interest accrued	49.963.297,91 €	24.169.792,50 €	2.595.196,80 €	4.392.975,60 €	4.632.560,10 €	4.753.231,20 €	5.348.416,50 €	4.067.463,60 €	3.661,61 €
Interest Payments	2.877.260,40 €	2.049.251,40 €	155.282,40 €	199.789,20 €	170.764,20 €	139.881,60 €	138.267,00 €	24.024,60 €	- €
Cumulative Interest Payments	49.963.297,91 €	24.169.792,50 €	2.595.196,80 €	4.392.975,60 €	4.632.560,10 €	4.753.231,20 €	5.348.416,50 €	4.067.463,60 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

34.406.610,68 €

Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
Interest Period	from 14.08.2023	to	14.09.2023	=	31 days
Collection Period	from 01.08.2023	to	31.08.2023		

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21. Counterparties



Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	POS	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
A+	F1	STABLE	-	P-1	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 31.08.2023, data source: Bloomberg

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22. Issuer Information



Calculation Date		12.09.2023			
Payment Date		14.09.2023			
Period No		34			
Monthly Period		Sep 2023			
Interest Period	from	14.08.2023	to	14.09.2023	= 31 days
Collection Period	from	01.08.2023	to	31.08.2023	

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

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23. Swap Counterparty Data



Calculation Date	12.09.2023				
Payment Date	14.09.2023				
Period No	34				
Monthly Period	Sep 2023				
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Collection Period	from	01.08.2023	to	31.08.2023	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.759.500.000,00
Fixed Rate -0,5710%
Floating Rate (Euribor) 3,6210%
Net Swap Payments -2.540.392,66
Notional Amount next period 674.152.776,90

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.08.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

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24. Santander Consumer Bank



Contact Details

Team Securitization

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Christina Opwis +49-2161-690-7086
Team ABS

stefan.zilligen@santander.de
christina.opwis@santander.de
abs_ger@santander.de

Calculation Date	12.09.2023				
Payment Date	14.09.2023				
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Collection Period	from	01.08.2023	to	31.08.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.08.2023, data source: Bloomberg

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25. Glossary



Calculation Date		12.09.2023				
Payment Date		14.09.2023				
Period No		34				
Monthly Period		Sep 2023				
Interest Period	from	14.08.2023	to	14.09.2023	=	31 days
Collection Period	from	01.08.2023	to	31.08.2023		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits