

# SC Germany Consumer 2020-1 Monthly Investor Report



## SC Germany Consumer 2020-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Calculation Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period	from 14.04.2023	to	15.05.2023	=	31 days
Collection Period	from 01.04.2023	to	30.04.2023		

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**1. Portfolio Information**



Calculation Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period from	14.04.2023	to	15.05.2023	=	31 days
Collection Period from	01.04.2023	to	30.04.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>89.808</b>	<b>867.754.835,41 €</b>	<b>904.083.465,13 €</b>
Scheduled Principal Payments		18.442.913,19 €	18.959.919,52 €
Prepayment Principal		10.244.883,26 €	14.103.398,55 €
<b>Total Principal Collections</b>		<b>28.687.796,45 €</b>	<b>33.063.318,07 €</b>
<b>Total Interest Collections</b>		<b>3.939.949,88 €</b>	<b>4.094.765,18 €</b>
<b>Defaults</b>		<b>1.493.905,64 €</b>	<b>3.265.311,65 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>837.573.133,32 €</b>	<b>867.754.835,41 €</b>
<b>Purchase Shortfall Amount</b>		<b>73,08 €</b>	<b>130,19 €</b>
<b>Total Assets (End of Period)</b>	<b>87.376</b>	<b>837.573.206,40 €</b>	<b>867.754.965,60 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>13,3%</b>	
<b>Current Poolfactor</b>		<b>44,7%</b>	

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**1.1 Portfolio Information per period**

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Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€ 1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
20	€ 1.301.382.552,83	€ 23.445.035,29	€ 31.526.190,43	€ 54.971.225,72	25,49%
21	€ 1.243.335.118,53	€ 23.488.188,23	€ 27.123.684,87	€ 50.611.873,10	23,25%
22	€ 1.189.492.514,20	€ 22.033.853,80	€ 26.062.473,99	€ 48.096.327,79	23,34%
23	€ 1.137.704.113,13	€ 21.376.728,61	€ 22.264.065,20	€ 43.640.793,81	21,11%
24	€ 1.091.302.713,23	€ 20.896.411,55	€ 17.461.551,76	€ 38.357.963,31	17,60%
25	€ 1.050.040.105,16	€ 20.553.036,44	€ 14.978.129,26	€ 35.531.165,70	15,84%
26	€ 1.011.546.703,21	€ 19.883.570,13	€ 9.981.424,55	€ 29.864.994,68	11,22%
27	€ 979.508.496,29	€ 19.747.624,75	€ 16.740.256,79	€ 36.487.881,54	18,69%
28	€ 940.396.572,93	€ 19.164.568,53	€ 14.265.507,47	€ 33.430.076,00	16,76%
29	€ 904.083.465,13	€ 18.959.919,52	€ 14.103.398,55	€ 33.063.318,07	17,19%
30	€ 867.754.835,41	€ 18.442.913,19	€ 10.244.883,26	€ 28.687.796,45	13,28%
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**2. Reserve Accounts**



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Collection Period	from	01.04.2023	to	30.04.2023	

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	0,7%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	0,7%	6.000.000,00 €	
Required Liquidity Reserve Amount	0,7%	6.000.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 5.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	€ 1.366.855.787,27	€ 5.370.518,81	€ 5.457.118,45	€ 5.095.288,19	€ 6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
20	€ 1.301.382.552,83	€ 2.149.017,19	€ 5.760.350,49	€ 4.844.307,25	€ 8.429.770,89	98,37%	0,17%	0,44%	0,37%	0,65%
21	€ 1.243.335.118,53	€ 4.753.479,16	€ 2.338.223,15	€ 5.410.463,65	€ 7.949.872,40	98,36%	0,38%	0,19%	0,44%	0,64%
22	€ 1.189.492.514,20	€ 5.484.736,32	€ 5.666.697,26	€ 4.538.040,41	€ 5.916.666,61	98,18%	0,46%	0,48%	0,38%	0,50%
23	€ 1.137.704.113,13	€ 1.757.770,17	€ 4.233.101,56	€ 4.546.757,95	€ 7.527.347,52	98,41%	0,15%	0,37%	0,40%	0,66%
24	€ 1.091.302.713,23	€ 5.094.657,88	€ 1.689.545,81	€ 4.808.622,74	€ 7.285.895,52	98,27%	0,47%	0,15%	0,44%	0,67%
25	€ 1.050.040.105,16	€ 2.059.584,85	€ 5.233.159,66	€ 4.294.615,30	€ 7.814.341,32	98,15%	0,20%	0,50%	0,41%	0,74%
26	€ 1.011.546.703,21	€ 4.456.205,77	€ 1.815.264,82	€ 4.953.579,13	€ 6.770.256,79	98,22%	0,44%	0,18%	0,49%	0,67%
27	€ 979.508.496,29	€ 4.706.084,98	€ 4.781.727,82	€ 1.417.695,23	€ 7.880.938,28	98,08%	0,48%	0,49%	0,14%	0,80%
28	€ 940.396.572,93	€ 1.945.485,70	€ 4.168.293,21	€ 4.301.529,82	€ 7.337.130,76	98,11%	0,21%	0,44%	0,46%	0,78%
29	€ 904.083.465,13	€ 4.901.116,10	€ 4.564.945,11	€ 3.265.378,23	€ 4.891.706,97	98,05%	0,54%	0,50%	0,36%	0,54%
30	€ 867.754.835,41	€ 1.533.474,44	€ 6.127.716,82	€ 3.270.227,48	€ 3.810.132,42	98,30%	0,18%	0,71%	0,38%	0,44%
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**3.2 Default Data**



Reporting Date	11.05.2023				
Payment Date	15.05.2023				
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Monthly Period	May 2023				
Interest Period from	14.04.2023	to	15.05.2023	=	31 days
Collection Period from	01.04.2023	to	30.04.2023		

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.493.905,64 €	
Current Period Recoveries	250.132,45 €	
Current Period Net Default	1.243.773,19 €	
New Number of Defaulted Contracts		209
<b>Cumulative Default</b>		
Cumulative Gross Default	79.916.920,31 €	
Cumulative Recoveries	8.302.714,23 €	
Cumulative Net Default	71.614.206,08 €	
Total Number of Defaulted Contracts		7.829

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	1.493.905,64 €	
Class G Amount credited to the PDL	1.493.905,64 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period

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Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	



Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.606,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.180,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.417,16 €	2.730.124.401,23 €	2,47%	4.711.560,27 €	7.266.970,54 €	60.210.446,62 €	2,21%
26	6.808	2.173.212,24 €	69.650.629,40 €	2.730.124.401,23 €	2,55%	177.779,61 €	7.444.750,15 €	62.205.879,25 €	2,28%
27	7.053	2.624.041,82 €	72.274.671,22 €	2.730.124.401,23 €	2,65%	161.908,40 €	7.606.658,55 €	64.668.012,67 €	2,37%
28	7.325	2.883.031,80 €	75.157.703,02 €	2.730.124.401,23 €	2,75%	196.623,44 €	7.803.281,99 €	67.354.421,03 €	2,47%
29	7.620	3.265.311,65 €	78.423.014,67 €	2.730.124.401,23 €	2,87%	249.299,79 €	8.052.581,78 €	70.370.432,89 €	2,58%
30	7.829	1.493.905,64 €	79.916.920,31 €	2.730.124.401,23 €	2,93%	250.132,45 €	8.302.714,23 €	71.614.206,08 €	2,62%
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**4. Concentration Limits**



Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period from	14.04.2023	to	15.05.2023	=	31 days
Collection Period from	01.04.2023	to	30.04.2023		

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	2,62%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		46,53%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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Monthly Investor Report**

Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period from	14.04.2023	to	15.05.2023	=	31 days
Collection Period from	01.04.2023	to	30.04.2023		

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	836.739.220,67 €	647.416.929,60 €	44.430.573,60 €	50.777.798,40 €	38.083.348,80 €	25.388.899,20 €	21.157.416,00 €	9.484.255,07 €
Replenishment	- €							
Amortisation	31.791.038,85 €							
Redemption per Class		23.620.507,20 €	1.621.015,20 €	1.852.588,80 €	1.389.441,60 €	926.294,40 €	771.912,00 €	1.609.279,65 €
Redemption per Note		1.715,36 €	1.715,36 €	1.715,36 €	1.715,36 €	1.715,36 €	1.715,36 €	3.973,53 €
Class Principal Outstanding Balance End of Period	804.948.181,82 €	623.796.422,40 €	42.809.558,40 €	48.925.209,60 €	36.693.907,20 €	24.462.604,80 €	20.385.504,00 €	7.874.975,42 €
Current Tranching		77,5%	5,3%	6,1%	4,6%	3,0%	2,5%	1,0%
Current Pool Factor	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,19
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,889%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		47.016,48 €	47.016,48 €	47.016,48 €	47.016,48 €	47.016,48 €	47.016,48 €	23.417,91 €
Class G only: Accrued Target Amortisation Amounts								1.609.280,27 €
> Principal Repayment per Note		1.715,36 €	1.715,36 €	1.715,36 €	1.715,36 €	1.715,36 €	1.715,36 €	3.973,53 €
Principal Outstanding per Note End of Period		45.301,12 €	45.301,12 €	45.301,12 €	45.301,12 €	45.301,12 €	45.301,12 €	19.444,38 €
> Interest accrued for the period	-	2.000.918,70 €	154.526,40 €	202.845,60 €	176.725,80 €	148.424,40 €	149.193,00 €	50.637,15 €
Interest Payment		2.000.918,70 €	154.526,40 €	202.845,60 €	176.725,80 €	148.424,40 €	149.193,00 €	50.637,15 €
Interest Payment per Note		145,31 €	163,52 €	187,82 €	218,18 €	274,86 €	331,54 €	125,03 €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		25,52%	20,41%	14,57%	10,19%	7,27%	4,84%	3,90%

\* Last rating action as of 26.05.2022

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**6. Original Principal Balance**



Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023

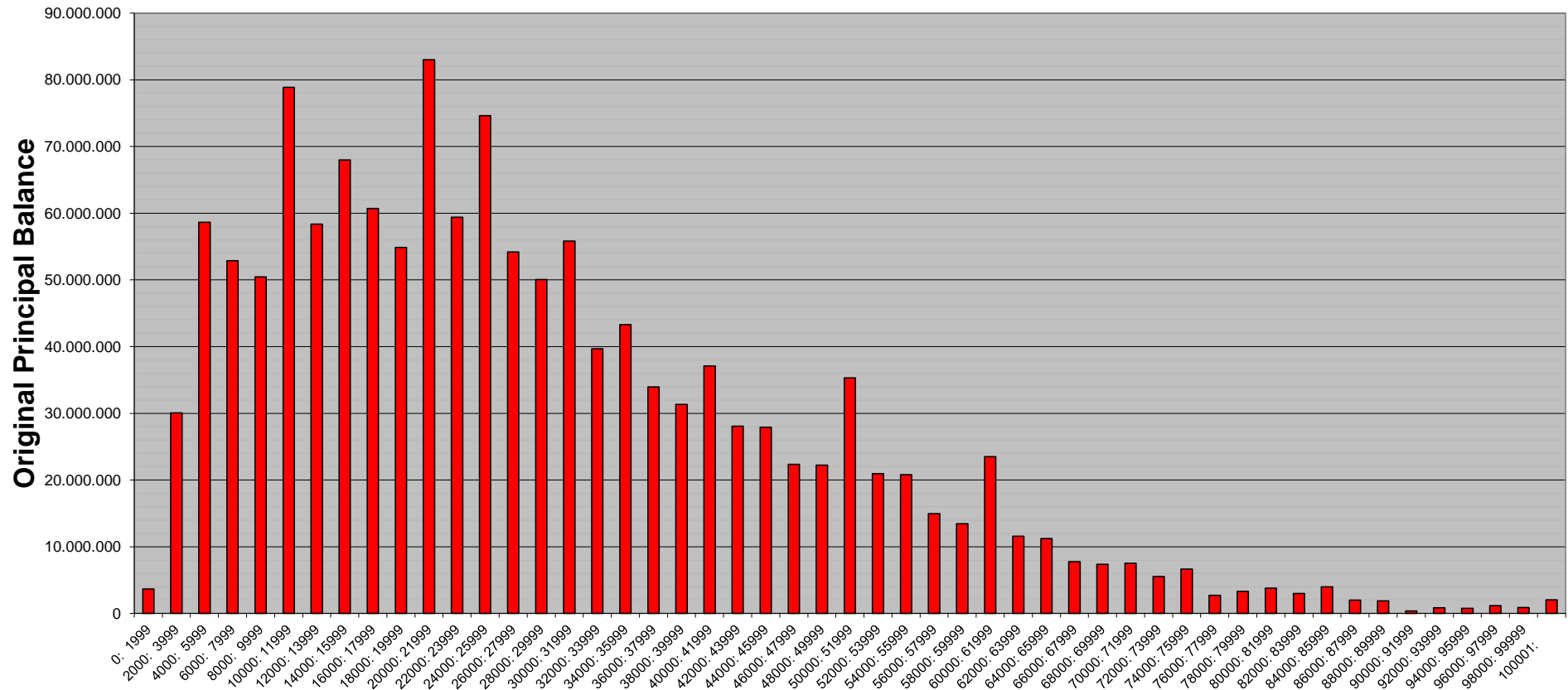
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.655.210,24	0,26%	2.763	3,16%
2000: 3999	30.073.506,81	2,16%	10.240	11,72%
4000: 5999	58.646.246,60	4,21%	11.959	13,69%
6000: 7999	52.879.997,82	3,80%	7.757	8,88%
8000: 9999	50.440.694,28	3,62%	5.727	6,55%
10000: 11999	78.875.201,14	5,66%	7.387	8,45%
12000: 13999	58.377.500,06	4,19%	4.549	5,21%
14000: 15999	67.971.466,85	4,88%	4.543	5,20%
16000: 17999	60.719.465,97	4,36%	3.589	4,11%
18000: 19999	54.879.741,42	3,94%	2.908	3,33%
20000: 21999	82.986.600,97	5,96%	4.015	4,60%
22000: 23999	59.401.729,97	4,26%	2.592	2,97%
24000: 25999	74.606.947,99	5,36%	2.990	3,42%
26000: 27999	54.172.843,15	3,89%	2.012	2,30%
28000: 29999	50.071.996,70	3,60%	1.728	1,98%
30000: 31999	55.807.531,14	4,01%	1.818	2,08%
32000: 33999	39.667.998,38	2,85%	1.206	1,38%
34000: 35999	43.297.357,32	3,11%	1.238	1,42%
36000: 37999	33.956.960,45	2,44%	919	1,05%
38000: 39999	31.319.786,66	2,25%	804	0,92%
40000: 41999	37.087.734,57	2,66%	911	1,04%
42000: 43999	28.064.291,90	2,01%	654	0,75%
44000: 45999	27.919.827,13	2,00%	621	0,71%
46000: 47999	22.340.560,36	1,60%	476	0,54%
48000: 49999	22.233.443,57	1,60%	454	0,52%
50000: 51999	35.305.505,86	2,53%	699	0,80%
52000: 53999	20.947.574,34	1,50%	395	0,45%
54000: 55999	20.803.559,62	1,49%	379	0,43%
56000: 57999	14.966.153,46	1,07%	263	0,30%
58000: 59999	13.429.553,44	0,96%	228	0,26%
60000: 61999	23.498.246,46	1,69%	389	0,45%
62000: 63999	11.587.313,72	0,83%	184	0,21%
64000: 65999	11.218.361,53	0,81%	173	0,20%
66000: 67999	7.754.520,23	0,56%	116	0,13%
68000: 69999	7.380.745,34	0,53%	107	0,12%
70000: 71999	7.521.398,33	0,54%	106	0,12%
72000: 73999	5.555.159,63	0,40%	76	0,09%
74000: 75999	6.668.071,41	0,48%	89	0,10%
76000: 77999	2.701.151,99	0,19%	35	0,04%
78000: 79999	3.317.616,06	0,24%	42	0,05%
80000: 81999	3.807.300,05	0,27%	47	0,05%
82000: 83999	2.988.229,30	0,21%	36	0,04%
84000: 85999	3.987.538,77	0,29%	47	0,05%
86000: 87999	1.998.819,96	0,14%	23	0,03%
88000: 89999	1.869.201,22	0,13%	21	0,02%
90000: 91999	363.371,11	0,03%	4	0,00%
92000: 93999	835.680,04	0,06%	9	0,01%
94000: 95999	757.665,38	0,05%	8	0,01%
96000: 97999	1.162.418,24	0,08%	12	0,01%
98000: 99999	892.539,95	0,06%	9	0,01%
100001:	2.033.783,27	0,15%	19	0,02%
<b>Total</b>	<b>1.392.806.120,16</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	15.940,37

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	11.05.2023		
Payment Date	15.05.2023		
Period No	30		
Monthly Period	May 2023		
Interest Period	from	14.04.2023	to 15.05.2023 = 31 days
Collection Period	from	01.04.2023	to 30.04.2023



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**7. Current Principal Balance**



Calculation Date	11.05.2023			
Payment Date	15.05.2023			
Period No	30			
Monthly Period	May 2023			
Interest Period	from	14.04.2023	to	15.05.2023 = 31 days
Collection Period	from	01.04.2023	to	30.04.2023

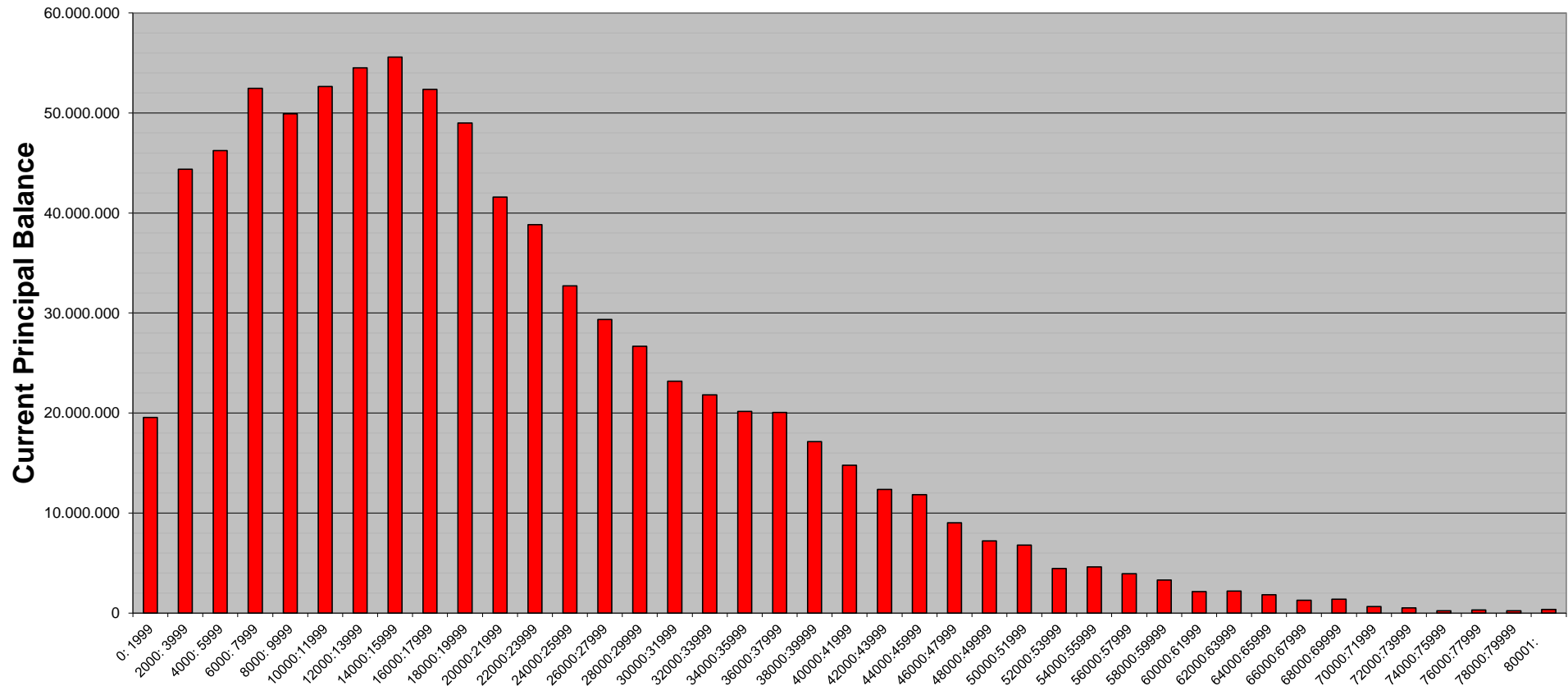
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	19.567.134,44	2,34%	19.576	22,40%
2000: 3999	44.366.846,54	5,30%	15.131	17,32%
4000: 5999	46.233.362,78	5,52%	9.354	10,71%
6000: 7999	52.475.143,81	6,27%	7.548	8,64%
8000: 9999	49.925.765,67	5,96%	5.575	6,38%
10000:11999	52.653.473,81	6,29%	4.803	5,50%
12000:13999	54.519.569,35	6,51%	4.197	4,80%
14000:15999	55.598.467,11	6,64%	3.720	4,26%
16000:17999	52.365.461,05	6,25%	3.084	3,53%
18000:19999	48.986.991,75	5,85%	2.582	2,96%
20000:21999	41.599.940,72	4,97%	1.984	2,27%
22000:23999	38.841.160,89	4,64%	1.692	1,94%
24000:25999	32.701.396,22	3,90%	1.311	1,50%
26000:27999	29.357.557,02	3,51%	1.088	1,25%
28000:29999	26.679.973,84	3,19%	921	1,05%
30000:31999	23.183.587,89	2,77%	748	0,86%
32000:33999	21.810.191,18	2,60%	661	0,76%
34000:35999	20.160.606,92	2,41%	576	0,66%
36000:37999	20.056.031,31	2,39%	542	0,62%
38000:39999	17.143.240,71	2,05%	440	0,50%
40000:41999	14.772.014,43	1,76%	360	0,41%
42000:43999	12.366.259,87	1,48%	288	0,33%
44000:45999	11.825.870,04	1,41%	263	0,30%
46000:47999	9.018.334,22	1,08%	192	0,22%
48000:49999	7.210.522,62	0,86%	147	0,17%
50000:51999	6.780.220,56	0,81%	133	0,15%
52000:53999	4.450.865,31	0,53%	84	0,10%
54000:55999	4.618.693,03	0,55%	84	0,10%
56000:57999	3.930.192,45	0,47%	69	0,08%
58000:59999	3.305.053,20	0,39%	56	0,06%
60000:61999	2.131.355,49	0,25%	35	0,04%
62000:63999	2.204.379,91	0,26%	35	0,04%
64000:65999	1.819.878,42	0,22%	28	0,03%
66000:67999	1.270.277,61	0,15%	19	0,02%
68000:69999	1.376.899,82	0,16%	20	0,02%
70000:71999	638.882,84	0,08%	9	0,01%
72000:73999	509.568,54	0,06%	7	0,01%
74000:75999	222.504,99	0,03%	3	0,00%
76000:77999	307.653,89	0,04%	4	0,00%
78000:79999	236.252,35	0,03%	3	0,00%
80001:	351.550,72	0,04%	4	0,00%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	9.585,85

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**7.1 Current PB (Graph)**

Calculation Date	11.05.2023		
Payment Date	15.05.2023		
Period No	30		
Monthly Period	May 2023		
Interest Period	from	14.04.2023	to 15.05.2023 = 31 days
Collection Period	from	01.04.2023	to 30.04.2023



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**8. Borrower Concentration**



Calculation Date	11.05.2023			
Payment Date	15.05.2023			
Period No	30			
Monthly Period	May 2023			
Interest Period	from	14.04.2023	to	15.05.2023
Collection Period	from	01.04.2023	to	30.04.2023
			=	31 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	93.939,67	0,0112%	1
2	88.887,16	0,0106%	1
3	84.633,60	0,0101%	1
4	84.090,29	0,0100%	1
5	79.451,04	0,0095%	1
6	78.787,04	0,0094%	1
7	78.014,27	0,0093%	1
8	77.735,31	0,0093%	1
9	77.070,67	0,0092%	2
10	77.007,88	0,0092%	1
11	76.820,28	0,0092%	1
12	76.536,90	0,0091%	2
13	76.090,42	0,0091%	1
14	74.387,32	0,0089%	1
15	74.062,97	0,0088%	1
16	74.054,70	0,0088%	1
17	73.095,75	0,0087%	1
18	72.986,61	0,0087%	1
19	72.594,40	0,0087%	1
20	72.497,18	0,0087%	1
21	72.392,28	0,0086%	1
22	72.217,24	0,0086%	1
23	71.728,87	0,0086%	1
24	71.720,42	0,0086%	1
25	71.458,09	0,0085%	1
	<b>1.922.260,36</b>	<b>0,2295%</b>	<b>27</b>

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**9. Geographical Distribution**



Calculation Date			11.05.2023		
Payment Date			15.05.2023		
Period No			30		
Monthly Period			May 2023		
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

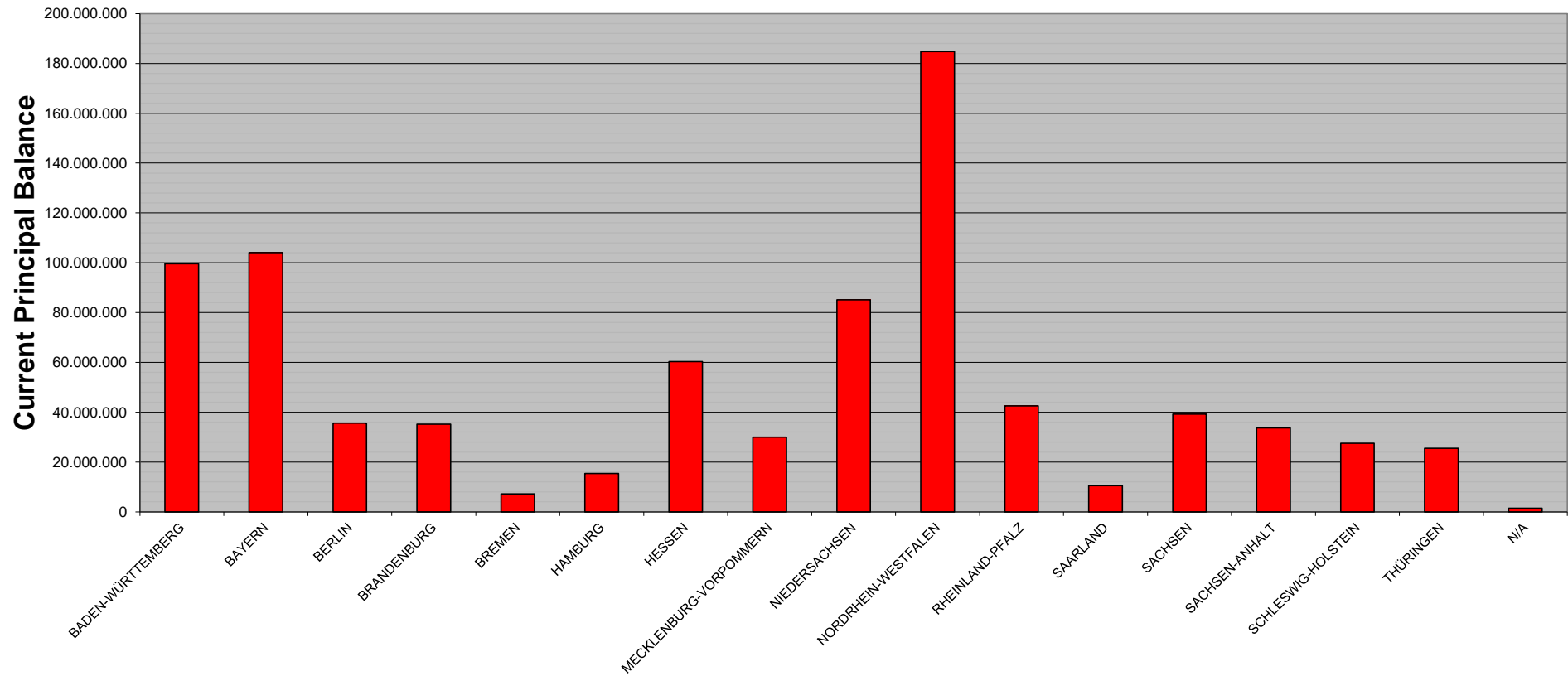
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	99.635.127,06	11,90%	9.826	11,25%
BAYERN	104.026.866,86	12,42%	10.754	12,31%
BERLIN	35.632.202,59	4,25%	3.703	4,24%
BRANDENBURG	35.153.124,32	4,20%	3.812	4,36%
BREMEN	7.215.031,84	0,86%	782	0,89%
HAMBURG	15.344.476,94	1,83%	1.628	1,86%
HESSEN	60.329.610,15	7,20%	6.167	7,06%
MECKLENBURG-VORPOMMERN	29.925.509,01	3,57%	3.126	3,58%
NIEDERSACHSEN	85.145.059,54	10,17%	9.034	10,34%
NORDRHEIN-WESTFALEN	184.789.678,75	22,06%	18.912	21,64%
RHEINLAND-PFALZ	42.545.387,90	5,08%	4.460	5,10%
SAARLAND	10.490.165,40	1,25%	1.141	1,31%
SACHSEN	39.271.160,07	4,69%	4.407	5,04%
SACHSEN-ANHALT	33.664.810,02	4,02%	3.589	4,11%
SCHLESWIG-HOLSTEIN	27.487.340,55	3,28%	3.067	3,51%
THÜRINGEN	25.488.231,59	3,04%	2.834	3,24%
N/A	1.429.350,73	0,17%	134	0,15%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>



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**9.1 Geographical Distribution (Graph)**

Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023



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**10. Collateral**



Calculation Date			11.05.2023		
Payment Date			15.05.2023		
Period No			30		
Monthly Period			May 2023		
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	82.724.795,36	9,88%	4.399	5,03%
unsecured	754.848.337,96	90,12%	82.977	94,97%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date			11.05.2023		
Payment Date			15.05.2023		
Period No			30		
Monthly Period			May 2023		
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	300.850.714,54	35,92%	38.159	43,67%
Yes	536.722.418,78	64,08%	49.217	56,33%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

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**12. Payment Methods**



Calculation Date			11.05.2023		
Payment Date			15.05.2023		
Period No			30		
Monthly Period			May 2023		
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	805.369.986,83	96,16%	84.044	96,19%
Other	32.203.146,49	3,84%	3.332	3,81%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	227.816.420,13	27,20%	24.038	27,51%
1st of month	609.756.713,19	72,80%	63.338	72,49%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Calculation Date			11.05.2023		
Payment Date			15.05.2023		
Period No			30		
Monthly Period			May 2023		
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	64.357,29	0,01%	6	0,01%
1: 1	7.413.866,56	0,89%	1.962	2,25%
2: 2	51.293.833,50	6,12%	6.656	7,62%
3: 3	97.102.002,41	11,59%	11.996	13,73%
4: 4	174.932.688,49	20,89%	19.747	22,60%
5: 5	176.685.495,16	21,09%	15.899	18,20%
6: 6	177.511.032,68	21,19%	14.062	16,09%
7: 7	103.017.040,93	12,30%	11.818	13,53%
8: 8	35.117.616,12	4,19%	3.435	3,93%
9: 9	11.599.719,04	1,38%	1.386	1,59%
10:10	2.207.983,20	0,26%	313	0,36%
11:11	488.098,71	0,06%	68	0,08%
12:12	118.639,91	0,01%	21	0,02%
13:13	20.759,32	0,00%	7	0,01%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

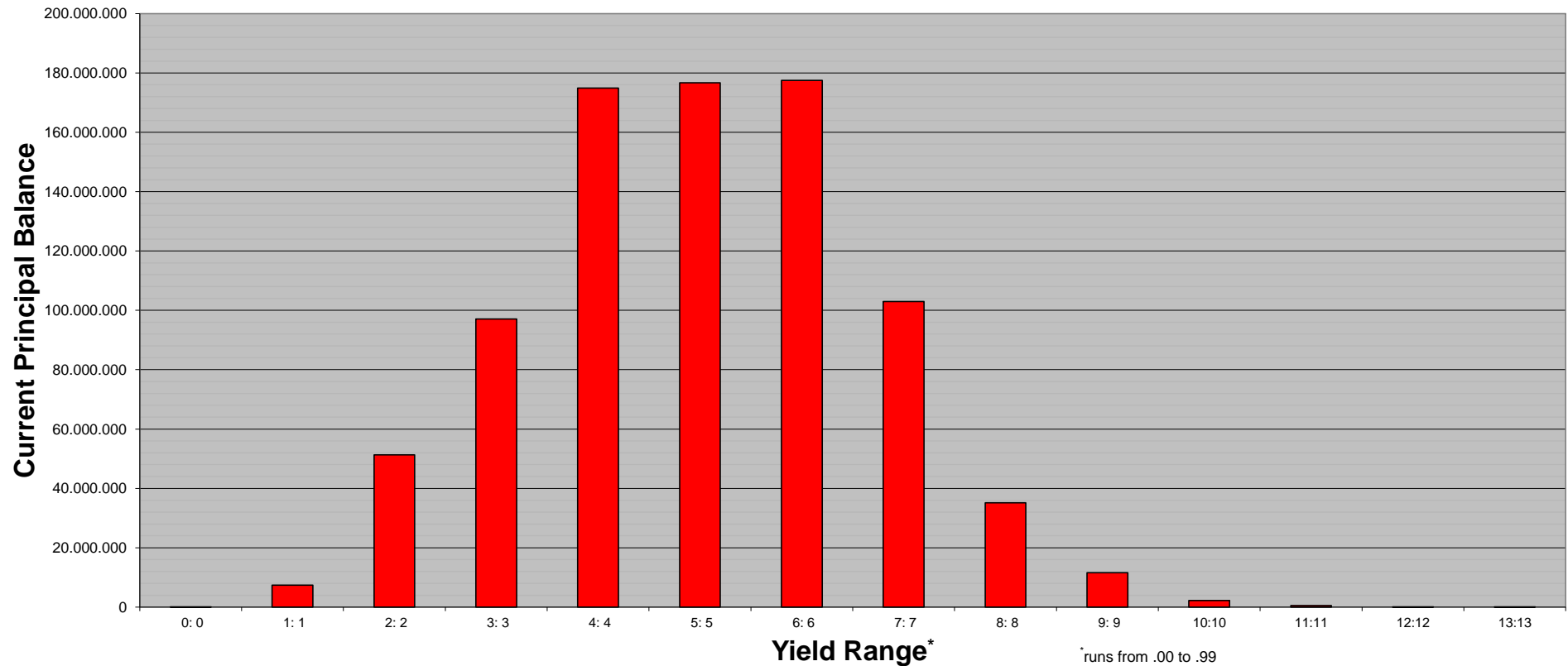
Statistics	in %
WA Interest	5,74%

\* runs from .00 to .99

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**13.1 Effective Interest Rate (Graph)**

Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023



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**14. Seasoning**



Calculation Date			11.05.2023		
Payment Date			15.05.2023		
Period No			30		
Monthly Period			May 2023		
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
18:20	4.531.104,76	0,54%	450	0,52%
21:23	49.918.353,81	5,96%	4.159	4,76%
24:26	83.220.235,65	9,94%	6.857	7,85%
27:29	92.592.720,93	11,05%	8.209	9,40%
30:32	131.683.765,91	15,72%	13.018	14,90%
33:35	155.042.624,01	18,51%	16.655	19,06%
36:38	121.578.526,95	14,52%	13.531	15,49%
39:41	93.548.051,99	11,17%	11.313	12,95%
42:44	55.547.822,61	6,63%	6.439	7,37%
45:47	10.136.707,75	1,21%	1.160	1,33%
48:50	16.741.517,82	2,00%	1.976	2,26%
51:53	11.755.172,37	1,40%	1.537	1,76%
54:56	6.351.733,31	0,76%	941	1,08%
57:59	1.458.842,66	0,17%	314	0,36%
60:62	1.084.333,19	0,13%	240	0,27%
63:65	534.168,77	0,06%	128	0,15%
66:68	772.795,40	0,09%	145	0,17%
69:71	403.863,08	0,05%	93	0,11%
72:74	278.381,23	0,03%	75	0,09%
75:77	191.944,88	0,02%	51	0,06%
78:80	108.202,29	0,01%	41	0,05%
81:	92.263,95	0,01%	44	0,05%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

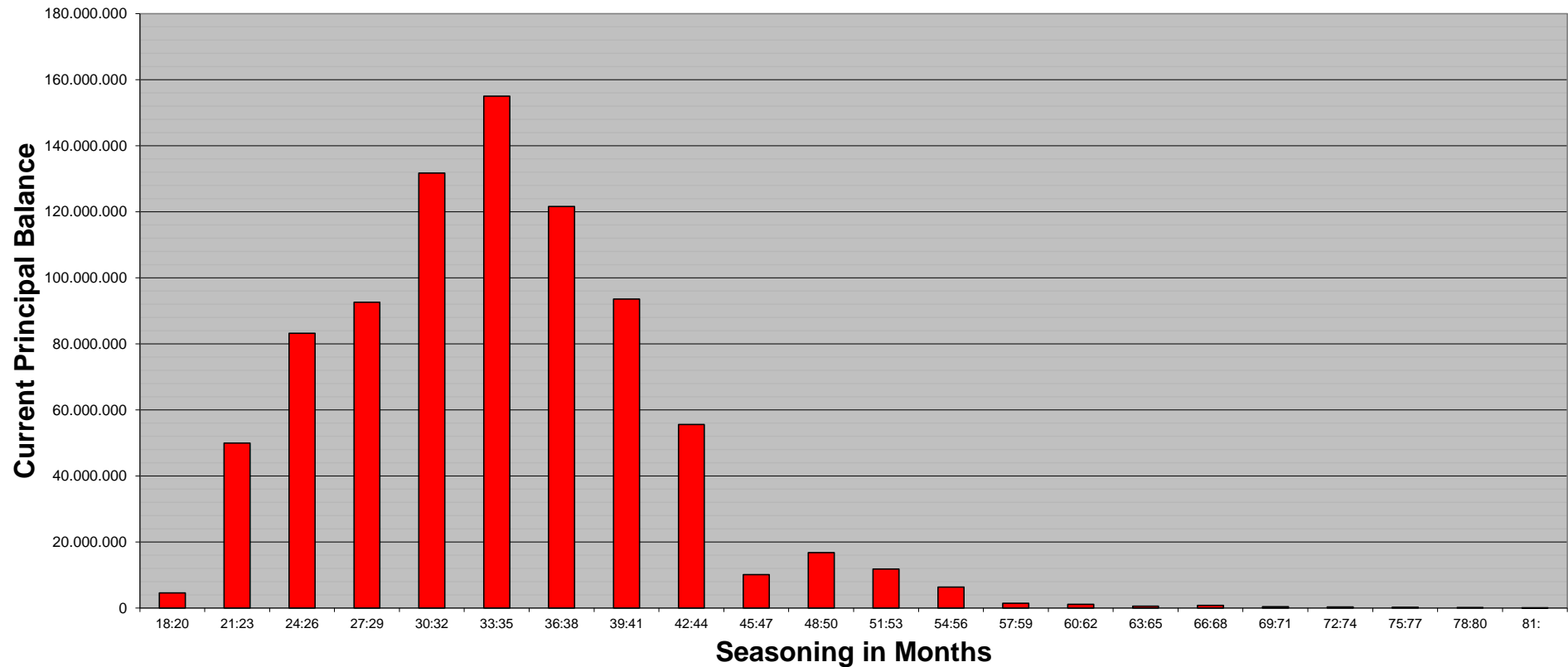
**Statistics**

WA Seasoning	33,88
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**14.1 Seasoning (Graph)**

Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023





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**15. Remaining Term**



Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.203.596,34	0,38%	5.552	6,35%
7: 13	14.088.567,63	1,68%	7.801	8,93%
14: 20	23.499.626,76	2,81%	7.166	8,20%
21: 27	36.535.786,96	4,36%	7.776	8,90%
28: 34	46.146.388,00	5,51%	6.880	7,87%
35: 41	53.480.949,81	6,39%	6.255	7,16%
42: 48	79.959.878,53	9,55%	8.199	9,38%
49: 55	105.045.365,15	12,54%	9.223	10,56%
56: 62	171.342.428,26	20,46%	12.043	13,78%
63: 69	184.412.123,08	22,02%	10.888	12,46%
70: 76	105.839.266,23	12,64%	5.045	5,77%
77: 83	12.905.045,24	1,54%	508	0,58%
84: 90	475.059,72	0,06%	19	0,02%
91: 97	288.119,05	0,03%	9	0,01%
98:104	230.437,08	0,03%	8	0,01%
105:108	120.495,48	0,01%	4	0,00%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

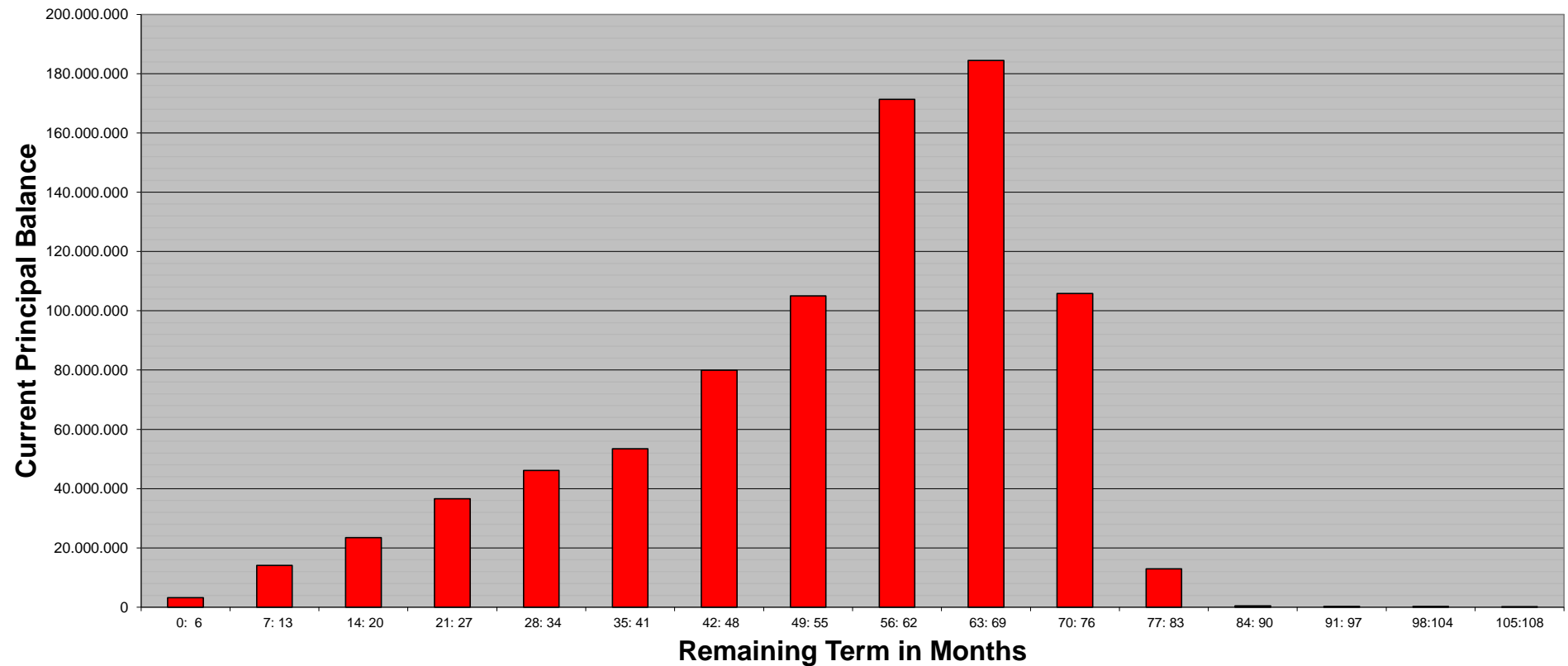
**Statistics**

WA Remaining Term	53,83
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**15.1 Remaining Term (Graph)**

Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023



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**16. Original Term**



Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 27	131.190,89	0,02%	666	0,76%
28: 34	363.026,24	0,04%	441	0,50%
35: 41	6.562.768,95	0,78%	5.883	6,73%
42: 48	3.966.562,36	0,47%	1.697	1,94%
49: 55	27.903.569,95	3,33%	10.472	11,98%
56: 62	54.962.000,72	6,56%	11.570	13,24%
63: 69	17.884.653,45	2,14%	2.396	2,74%
70: 76	69.208.514,42	8,26%	8.331	9,53%
77: 83	23.365.444,30	2,79%	1.822	2,09%
84: 90	158.621.932,42	18,94%	15.699	17,97%
91: 97	228.317.245,74	27,26%	14.648	16,76%
98:104	232.823.356,90	27,80%	13.207	15,12%
105:111	11.936.299,35	1,43%	484	0,55%
112:118	783.774,14	0,09%	34	0,04%
119:	742.793,49	0,09%	26	0,03%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>

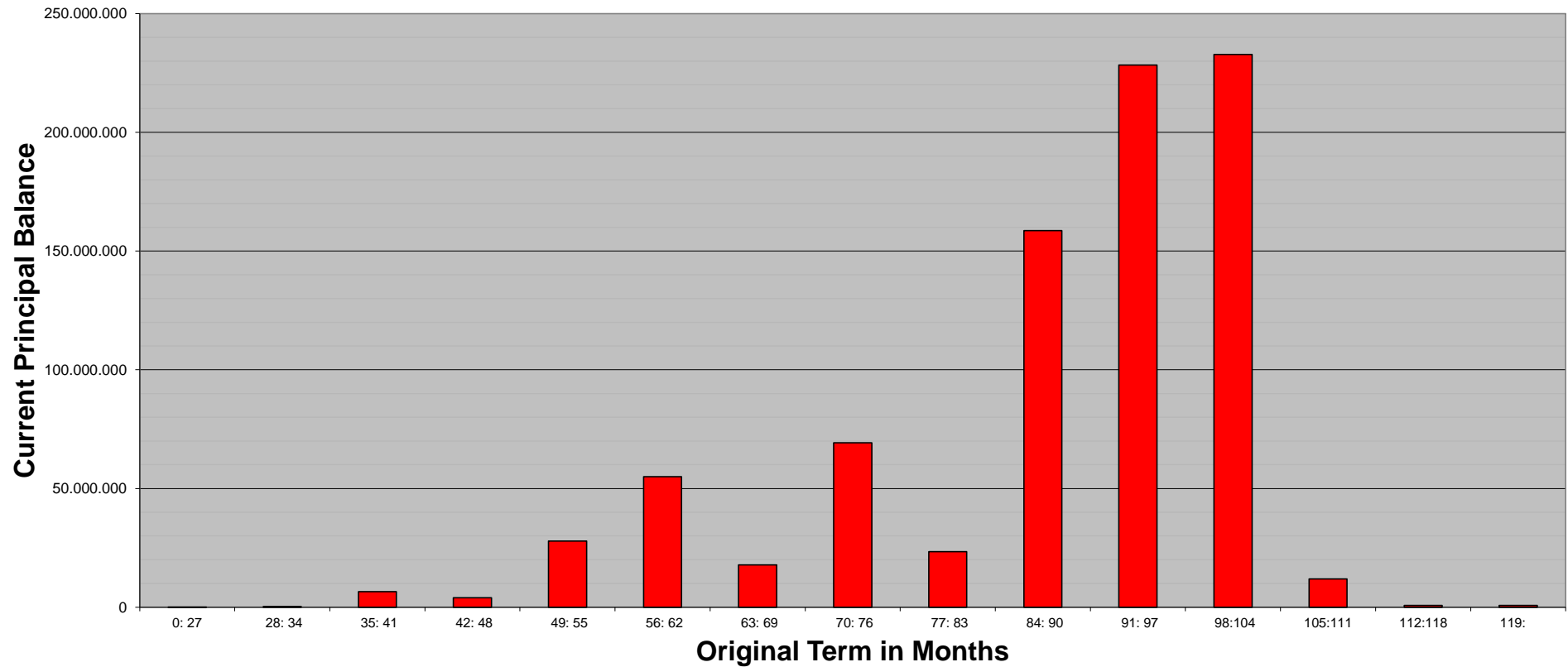
**Statistics**

WA Original Term	87,70
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**16.1 Original Term (Graph)**

Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023



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**17. Loan Concentration**

Calculation Date			11.05.2023			
Payment Date			15.05.2023			
Period No			30			
Monthly Period			May 2023			
Interest Period	from	14.04.2023	to	15.05.2023	=	31 days
Collection Period	from	01.04.2023	to	30.04.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	811.092.179,45	96,84%	81.510	93,29%	81.510	97,12%
2: 2	21.822.015,92	2,61%	3.878	4,44%	1.939	2,31%
3: 3	2.313.779,18	0,28%	753	0,86%	251	0,30%
4: 4	1.091.636,63	0,13%	444	0,51%	111	0,13%
5: 5	415.187,51	0,05%	215	0,25%	43	0,05%
6: 6	237.657,50	0,03%	150	0,17%	25	0,03%
7: 7	600.677,13	0,07%	426	0,49%	45	0,05%
<b>Total</b>	<b>837.573.133,32</b>	<b>100,00%</b>	<b>87.376</b>	<b>100,00%</b>	<b>83.924</b>	<b>100,00%</b>

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18. Amortisation Profile



Calculation Date	11.05.2023					
Payment Date	15.05.2023					
Period No	30					
Monthly Period	May 2023					
Interest Period	from	14.04.2023	to	15.05.2023	=	31 days
Collection Period	from	01.04.2023	to	30.04.2023		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	837.573.133,32 €	51	126.933.206,35 €
2	820.344.960,15 €	52	117.308.576,13 €
3	802.998.763,02 €	53	107.912.911,07 €
4	785.728.925,86 €	54	98.786.037,92 €
5	768.542.402,78 €	55	89.916.418,38 €
6	751.446.070,87 €	56	81.280.586,12 €
7	734.431.847,51 €	57	73.098.113,42 €
8	717.487.891,28 €	58	65.383.184,72 €
9	700.678.750,89 €	59	58.094.619,49 €
10	684.015.194,98 €	60	51.162.735,05 €
11	667.467.362,38 €	61	44.695.746,49 €
12	651.019.524,80 €	62	38.763.984,83 €
13	634.725.991,55 €	63	33.275.452,56 €
14	618.566.350,67 €	64	28.198.819,62 €
15	602.525.797,99 €	65	23.619.137,72 €
16	586.576.579,40 €	66	19.589.893,92 €
17	570.756.657,62 €	67	16.138.796,33 €
18	555.054.315,81 €	68	13.133.629,95 €
19	539.479.099,34 €	69	10.535.492,87 €
20	523.995.328,18 €	70	8.331.333,37 €
21	508.688.981,59 €	71	6.430.383,04 €
22	493.552.617,95 €	72	4.775.145,41 €
23	478.568.842,72 €	73	3.425.332,61 €
24	463.717.938,56 €	74	2.387.780,81 €
25	449.041.613,92 €	75	1.609.885,33 €
26	434.538.183,88 €	76	1.072.031,21 €
27	420.203.392,54 €	77	713.365,60 €
28	406.016.581,34 €	78	502.369,24 €
29	392.000.284,68 €	79	380.663,64 €
30	378.156.299,12 €	80	293.670,32 €
31	364.474.247,21 €	81	233.257,90 €
32	350.920.665,79 €	82	186.986,46 €
33	337.557.314,11 €	83	156.704,94 €
34	324.372.232,08 €	84	137.016,24 €
35	311.357.058,26 €	85	122.463,98 €
36	298.492.461,24 €	86	112.693,94 €
37	285.813.749,45 €	87	103.592,45 €
38	273.306.930,13 €	88	95.104,40 €
39	260.954.430,46 €	89	86.571,07 €
40	248.754.876,10 €	90	78.290,52 €
41	236.714.184,51 €	91	69.965,29 €
42	224.820.525,16 €	92	61.987,88 €
43	213.086.822,68 €	93	53.967,57 €
44	201.472.345,58 €	94	46.105,07 €
45	190.080.868,16 €	95	39.721,64 €
46	178.955.836,27 €	96	33.304,42 €
47	168.059.601,89 €	97	28.008,95 €
48	157.354.927,27 €	98	23.439,35 €
49	146.942.953,88 €	99	19.090,63 €
50	136.803.580,62 €	100	15.700,70 €

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Calculation Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+	3.939.949,88 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	250.132,45 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+	2.464.760,21 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.654.842,54 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	28.687.796,45 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	130,19 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	1.493.905,64 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	30.181.832,28 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	12.654.842,54 €
Senior Expenses and Taxes	- 9.248,34 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2.000.918,70 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 154.526,40 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 202.845,60 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 176.725,80 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 148.424,40 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 149.193,00 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 1.493.905,64 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 50.637,15 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.809.279,65 €
Remaining Amount to the Seller	659.137,86 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	30.181.832,28 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 30.181.832,28 €
Replenishment	- - €
Purchase Shortfall Amount	- 73,08 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 23.620.907,20 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.621.015,20 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.852.588,80 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.389.441,60 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 926.294,40 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 771.912,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- - €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	9.248,34 €								
Interest accrued for the Period	2.883.271,05 €	2.000.918,70 €	154.526,40 €	202.845,60 €	176.725,80 €	148.424,40 €	149.193,00 €	50.637,15 €	- €
Cumulative Interest accrued	38.482.330,46 €	16.055.957,70 €	1.976.987,25 €	3.592.911,60 €	3.944.837,70 €	4.185.637,20 €	4.784.490,00 €	3.937.847,40 €	3.661,61 €
Interest Payments	2.883.271,05 €	2.000.918,70 €	154.526,40 €	202.845,60 €	176.725,80 €	148.424,40 €	149.193,00 €	50.637,15 €	- €
Cumulative Interest Payments	38.482.330,46 €	16.055.957,70 €	1.976.987,25 €	3.592.911,60 €	3.944.837,70 €	4.185.637,20 €	4.784.490,00 €	3.937.847,40 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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Monthly Investor Report**

**20. Retention**



Calculation Date	11.05.2023	
Payment Date	15.05.2023	
Period No	30	
Monthly Period	May 2023	
Interest Period	from 14.04.2023	to 15.05.2023 = 31 days
Collection Period	from 01.04.2023	to 30.04.2023

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 40.604.674,46 €



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**21. Counterparties**



Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

**Joint Lead Managers:**

**Banco Santander S.A.**  
Paseo de Parede 9-12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Merrill Lynch International**  
2 King Edward Street  
London EC1A 1 HQ  
United Kingdom

**Luxembourg Listing Agent and Local Agent:**

**Banque Internationale à Luxembourg S.A.**  
69, Route d'Esch  
L-2953 Luxembourg

**Principal Paying Agent,  
Account Bank and Interest Determination Agent:**

**Elavon Financial Services DAC**  
Block E, Cherrywood Business Park  
Loughlinstown, Dublin  
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

**Cash Administrator and Calculation Agent:**

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

**Transaction Security Trustee:**

**Circumference FS (Netherlands) B.V.**  
Barbara Strozziilaan 101  
1083HN Amsterdam  
the Netherlands

**Data Trustee:**

**Circumference FS (UK) Limited**  
14 Devonshire Square  
EC2M 4YT London  
United Kingdom

**Interest Swap Counterparty:**

**DZ BANK AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

**Rating Agencies:**

**Fitch Ratings Ireland Limited**  
39/40 Mount Street Upper  
Dublin 2, D02PR89  
Ireland

**Moody's Investors Service España, S.A.**  
Calle Principe De Vergara  
131 6 Planta  
Madrid, 28002  
Spain

Ratings as of 30.04.2023, data source: Bloomberg

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### 22. Issuer Information



Reporting Date			11.05.2023			
Payment Date			15.05.2023			
Period No			30			
Monthly Period			May 2023			
Interest Period	from	14.04.2023	to	15.05.2023	=	31 days
Collection Period	from	01.04.2023	to	30.04.2023		

**Deal Name:**

**SC Germany Consumer 2020-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1**

The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**

22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

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**23. Swap Counterparty Data**



Reporting Date	11.05.2023					
Payment Date	15.05.2023					
Period No	30					
Monthly Period	May 2023					
Interest Period	from	14.04.2023	to	15.05.2023	=	31 days
Collection Period	from	01.04.2023	to	30.04.2023		

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 1.759.500.000,00  
Fixed Rate -0,5710%  
Floating Rate (Euribor) 2,8890%  
Net Swap Payments -2.464.760,21  
Notional Amount next period 797.073.206,40

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Begining of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 30.04.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

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**24. Santander Consumer Bank**



**Contact Details**

**Team Securitization**

Stefan Zilligen +49-2161-690-6069  
Christina Opwis +49-2161-690-7086  
Team ABS

[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[christina.opwis@santander.de](mailto:christina.opwis@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	30				
Monthly Period	May 2023				
Interest Period	from	14.04.2023	to	15.05.2023	= 31 days
Collection Period	from	01.04.2023	to	30.04.2023	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.04.2023, data source: Bloomberg

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**25. Glossary**



Reporting Date		11.05.2023				
Payment Date		15.05.2023				
Period No		30				
Monthly Period		May 2023				
Interest Period	from	14.04.2023	to	15.05.2023	=	31 days
Collection Period	from	01.04.2023	to	30.04.2023		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits