

SC Germany Consumer 2020-1 Monthly Investor Report



SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period	from 14.09.2022	to 14.10.2022	=	30 days	
Collection Period	from 01.09.2022	to 30.09.2022			

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1. Portfolio Information



Calculation Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period from	14.09.2022	to	14.10.2022	=	30 days
Collection Period from	01.09.2022	to	30.09.2022		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	109.237	1.137.704.113,13 €	1.189.492.514,20 €
Scheduled Principal Payments		21.376.728,61 €	
Prepayment Principal		22.264.065,20 €	
Total Principal Collections		43.640.793,81 €	48.096.327,79 €
Total Interest Collections		5.185.076,96 €	5.410.729,33 €
Defaults		2.760.606,09 €	3.692.073,28 €
Replenishment Amount		- €	- €
End of Period		1.091.302.713,23 €	1.137.704.113,13 €
Purchase Shortfall Amount		70,42 €	28,57 €
Total Assets (End of Period)	106.170	1.091.302.783,65 €	1.137.704.141,70 €
Current Prepayment Rate (annualised)		21,1%	
Current Poolfactor		59,3%	

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1.1 Portfolio Information per period



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Collection Period	from	01.09.2022	to	30.09.2022	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€ 1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
20	€ 1.301.382.552,83	€ 23.445.035,29	€ 31.526.190,43	€ 54.971.225,72	25,49%
21	€ 1.243.335.118,53	€ 23.488.188,23	€ 27.123.684,87	€ 50.611.873,10	23,25%
22	€ 1.189.492.514,20	€ 22.033.853,80	€ 26.062.473,99	€ 48.096.327,79	23,34%
23	€ 1.137.704.113,13	€ 21.376.728,61	€ 22.264.065,20	€ 43.640.793,81	21,11%
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2. Reserve Accounts



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Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

Note Balance

Beginning of Period	1.114.079.122,80 €
End of Period	1.077.765.016,50 €

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,5%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	0,6%	6.000.000,00 €	
Required Liquidity Reserve Amount	0,6%	6.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period	1.114.079.122,80 €
End of Period	1.077.765.016,50 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 5.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	€ 1.366.855.787,27	€ 5.370.518,81	€ 5.457.118,45	€ 5.095.288,19	€ 6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
20	€ 1.301.382.552,83	€ 2.149.017,19	€ 5.760.350,49	€ 4.844.307,25	€ 8.429.770,89	98,37%	0,17%	0,44%	0,37%	0,65%
21	€ 1.243.335.118,53	€ 4.753.479,16	€ 2.338.223,15	€ 5.410.463,65	€ 7.949.872,40	98,36%	0,38%	0,19%	0,44%	0,64%
22	€ 1.189.492.514,20	€ 5.484.736,32	€ 5.666.697,26	€ 4.538.040,41	€ 5.916.666,61	98,18%	0,46%	0,48%	0,38%	0,50%
23	€ 1.137.704.113,13	€ 1.757.770,17	€ 4.233.101,56	€ 4.546.757,95	€ 7.527.347,52	98,41%	0,15%	0,37%	0,40%	0,66%
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3.2 Default Data



Note Balance

Beginning of Period	1.114.079.122,80 €
End of Period	1.077.765.016,50 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.760.606,09 €	
Current Period Recoveries	281.752,38 €	
Current Period Net Default	2.478.853,71 €	
New Number of Defaulted Contracts		301
Cumulative Default		
Cumulative Gross Default	61.610.536,15 €	
Cumulative Recoveries	2.370.347,07 €	
Cumulative Net Default	59.240.189,08 €	
Total Number of Defaulted Contracts		5.972

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	2.760.606,09 €
Class G Amount credited to the PDL	2.760.606,09 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period

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Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
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Collection Period	from	01.09.2022	to	30.09.2022	



Note Balance

Beginning of Period	1.114.079.122,80 €
End of Period	1.077.765.016,50 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.606,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
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4. Concentration Limits



Reporting Date	12.10.2022				
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Interest Period from	14.09.2022	to	14.10.2022	=	30 days
Collection Period from	01.09.2022	to	30.09.2022		

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	2,17%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		60,63%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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Reporting Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period from	14.09.2022	to	14.10.2022	=	30 days
Collection Period from	01.09.2022	to	30.09.2022		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.114.079.122,80 €	858.681.502,20 €	58.929.122,70 €	67.347.568,80 €	50.510.676,60 €	33.673.784,40 €	28.061.487,00 €	16.874.981,10 €
Replenishment	- €							
Amortisation	47.526.358,95 €							
Redemption per Class		36.314.106,30 €	2.492.144,55 €	2.848.165,20 €	2.136.123,90 €	1.424.082,60 €	1.186.735,50 €	1.125.000,90 €
Redemption per Note		2.637,19 €	2.637,19 €	2.637,19 €	2.637,19 €	2.637,19 €	2.637,19 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.066.552.763,85 €	822.367.395,90 €	56.436.978,15 €	64.499.403,60 €	48.374.552,70 €	32.249.701,80 €	26.874.751,50 €	15.749.980,20 €
Current Tranching		77,1%	5,3%	6,0%	4,5%	3,0%	2,5%	1,5%
Current Pool Factor	0,59	0,60	0,60	0,60	0,60	0,60	0,60	0,39
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	0,586%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		62.358,86 €	62.358,86 €	62.358,86 €	62.358,86 €	62.358,86 €	62.358,86 €	41.666,62 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		2.637,19 €	2.637,19 €	2.637,19 €	2.637,19 €	2.637,19 €	2.637,19 €	2.777,78 €
Principal Outstanding per Note End of Period		59.721,67 €	59.721,67 €	59.721,67 €	59.721,67 €	59.721,67 €	59.721,67 €	38.888,84 €
> Interest accrued for the period	-	920.249,10 €	85.248,45 €	131.101,20 €	129.899,70 €	125.884,80 €	137.641,50 €	87.188,40 €
Interest Payment		920.249,10 €	85.248,45 €	131.101,20 €	129.899,70 €	125.884,80 €	137.641,50 €	87.188,40 €
Interest Payment per Note		66,83 €	90,21 €	121,39 €	160,37 €	233,12 €	305,87 €	215,28 €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		24,64%	19,47%	13,56%	9,13%	6,17%	3,71%	2,27%

* Last rating action as of 26.05.2022

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6. Original Principal Balance



Calculation Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

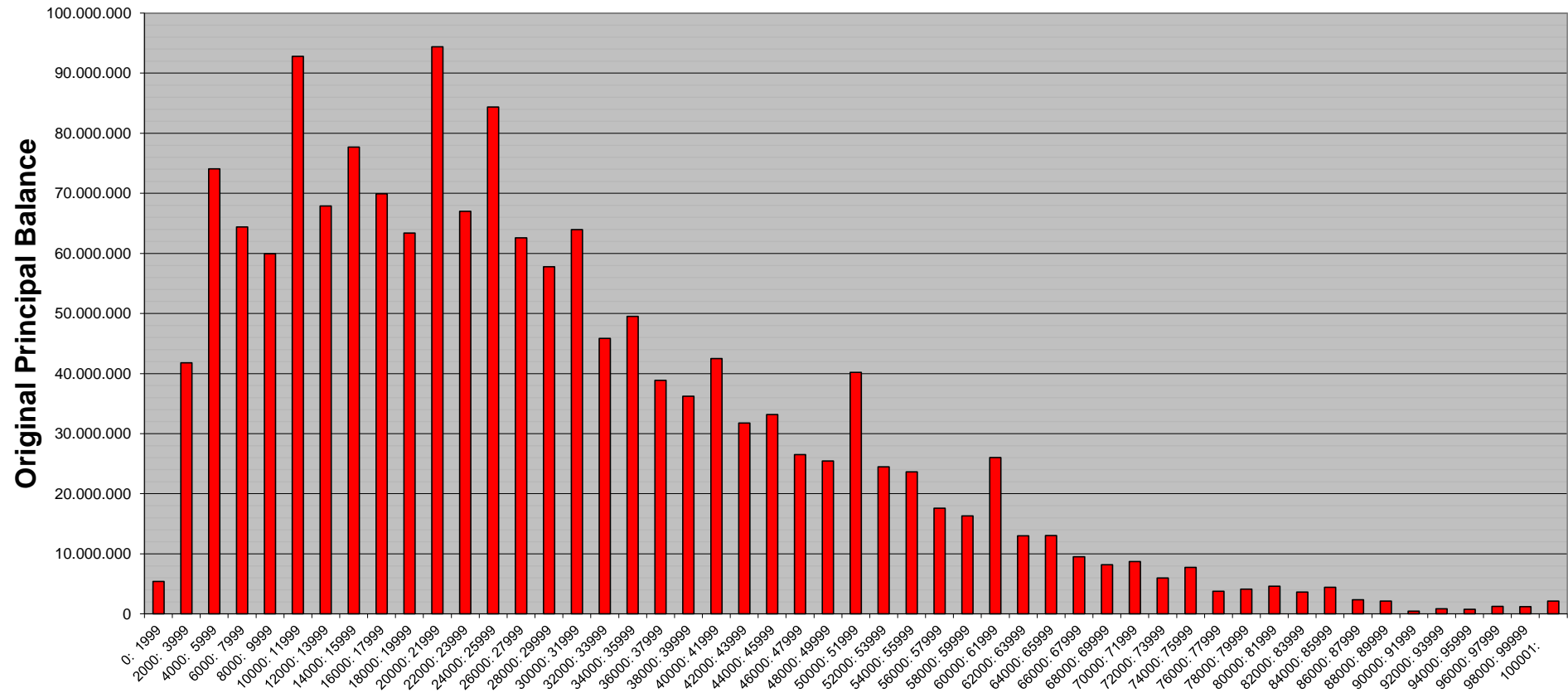
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	5.381.209,70	0,33%	4.101	3,86%
2000: 3999	41.778.414,65	2,57%	14.301	13,47%
4000: 5999	74.079.006,63	4,56%	15.121	14,24%
6000: 7999	64.399.417,10	3,97%	9.446	8,90%
8000: 9999	59.941.242,02	3,69%	6.808	6,41%
10000: 11999	92.818.566,13	5,72%	8.692	8,19%
12000: 13999	67.909.878,15	4,18%	5.289	4,98%
14000: 15999	77.710.863,94	4,79%	5.196	4,89%
16000: 17999	69.912.538,99	4,31%	4.133	3,89%
18000: 19999	63.369.516,91	3,90%	3.358	3,16%
20000: 21999	94.409.221,50	5,82%	4.566	4,30%
22000: 23999	67.004.551,45	4,13%	2.923	2,75%
24000: 25999	84.362.871,92	5,20%	3.381	3,18%
26000: 27999	62.606.212,76	3,86%	2.325	2,19%
28000: 29999	57.776.432,83	3,56%	1.994	1,88%
30000: 31999	63.967.507,91	3,94%	2.083	1,96%
32000: 33999	45.849.161,60	2,82%	1.394	1,31%
34000: 35999	49.518.949,20	3,05%	1.416	1,33%
36000: 37999	38.871.654,50	2,39%	1.052	0,99%
38000: 39999	36.228.946,76	2,23%	930	0,88%
40000: 41999	42.508.727,68	2,62%	1.044	0,98%
42000: 43999	31.751.090,78	1,96%	740	0,70%
44000: 45999	33.181.503,06	2,04%	738	0,70%
46000: 47999	26.525.442,52	1,63%	565	0,53%
48000: 49999	25.458.687,90	1,57%	520	0,49%
50000: 51999	40.214.552,35	2,48%	796	0,75%
52000: 53999	24.498.407,42	1,51%	462	0,44%
54000: 55999	23.655.455,75	1,46%	431	0,41%
56000: 57999	17.584.020,84	1,08%	309	0,29%
58000: 59999	16.309.635,12	1,00%	277	0,26%
60000: 61999	26.034.672,25	1,60%	431	0,41%
62000: 63999	12.978.157,75	0,80%	206	0,19%
64000: 65999	13.032.761,07	0,80%	201	0,19%
66000: 67999	9.498.454,35	0,59%	142	0,13%
68000: 69999	8.204.605,56	0,51%	119	0,11%
70000: 71999	8.726.790,67	0,54%	123	0,12%
72000: 73999	5.993.528,09	0,37%	82	0,08%
74000: 75999	7.720.013,88	0,48%	103	0,10%
76000: 77999	3.779.539,71	0,23%	49	0,05%
78000: 79999	4.107.727,47	0,25%	52	0,05%
80000: 81999	4.618.022,73	0,28%	57	0,05%
82000: 83999	3.652.313,70	0,22%	44	0,04%
84000: 85999	4.411.325,82	0,27%	52	0,05%
86000: 87999	2.346.281,69	0,14%	27	0,03%
88000: 89999	2.134.610,03	0,13%	24	0,02%
90000: 91999	454.578,13	0,03%	5	0,00%
92000: 93999	835.680,04	0,05%	9	0,01%
94000: 95999	757.665,38	0,05%	8	0,01%
96000: 97999	1.258.510,25	0,08%	13	0,01%
98000: 99999	1.188.873,03	0,07%	12	0,01%
100001:	2.135.805,17	0,13%	20	0,02%
Total	1.623.453.604,84	100,00%	106.170	100,00%

Statistics in EUR	
Average Amount	15.291,08

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6.1 Original PB (Graph)

Calculation Date	12.10.2022		
Payment Date	14.10.2022		
Period No	23		
Monthly Period	Oct 2022		
Interest Period	from	14.09.2022	to 14.10.2022 = 30 days
Collection Period	from	01.09.2022	to 30.09.2022



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7. Current Principal Balance



Calculation Date	12.10.2022			
Payment Date	14.10.2022			
Period No	23			
Monthly Period	Oct 2022			
Interest Period	from	14.09.2022	to	14.10.2022 = 30 days
Collection Period	from	01.09.2022	to	30.09.2022

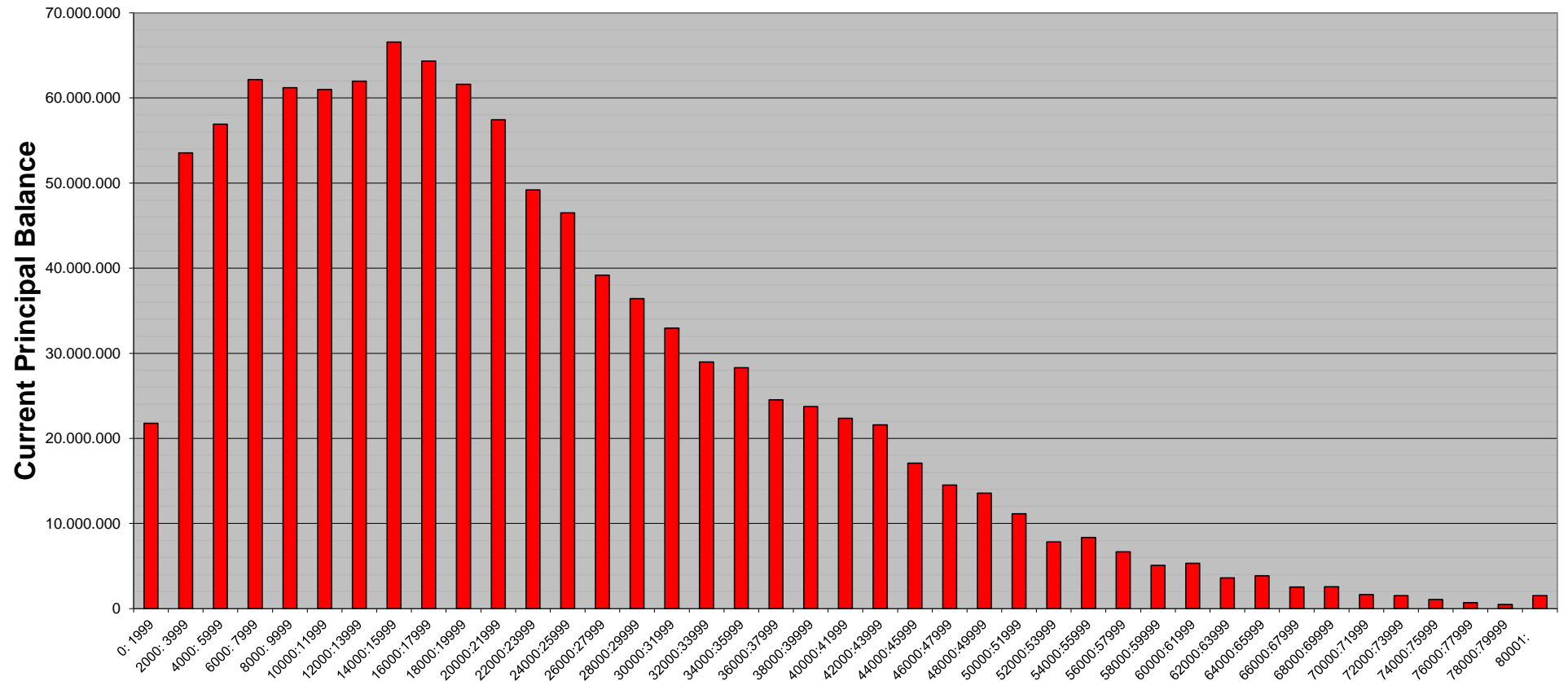
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	21.782.085,87	2,00%	22.268	20,97%
2000: 3999	53.535.593,96	4,91%	18.239	17,18%
4000: 5999	56.903.753,21	5,21%	11.539	10,87%
6000: 7999	62.150.171,52	5,70%	8.893	8,38%
8000: 9999	61.215.588,55	5,61%	6.837	6,44%
10000:11999	60.979.771,97	5,59%	5.550	5,23%
12000:13999	61.970.328,49	5,68%	4.771	4,49%
14000:15999	66.571.450,95	6,10%	4.443	4,18%
16000:17999	64.344.943,61	5,90%	3.797	3,58%
18000:19999	61.595.175,19	5,64%	3.245	3,06%
20000:21999	57.430.624,19	5,26%	2.740	2,58%
22000:23999	49.191.245,91	4,51%	2.142	2,02%
24000:25999	46.505.999,44	4,26%	1.863	1,75%
26000:27999	39.185.414,42	3,59%	1.455	1,37%
28000:29999	36.425.365,90	3,34%	1.258	1,18%
30000:31999	32.961.396,18	3,02%	1.065	1,00%
32000:33999	28.986.955,96	2,66%	879	0,83%
34000:35999	28.297.470,60	2,59%	809	0,76%
36000:37999	24.544.630,84	2,25%	663	0,62%
38000:39999	23.741.299,92	2,18%	609	0,57%
40000:41999	22.365.999,97	2,05%	546	0,51%
42000:43999	21.583.399,17	1,98%	502	0,47%
44000:45999	17.094.456,09	1,57%	380	0,36%
46000:47999	14.519.438,96	1,33%	309	0,29%
48000:49999	13.552.251,52	1,24%	277	0,26%
50000:51999	11.155.846,12	1,02%	219	0,21%
52000:53999	7.845.933,86	0,72%	148	0,14%
54000:55999	8.367.572,32	0,77%	152	0,14%
56000:57999	6.678.064,50	0,61%	117	0,11%
58000:59999	5.075.024,58	0,47%	86	0,08%
60000:61999	5.307.803,41	0,49%	87	0,08%
62000:63999	3.590.269,14	0,33%	57	0,05%
64000:65999	3.834.321,37	0,35%	59	0,06%
66000:67999	2.545.893,06	0,23%	38	0,04%
68000:69999	2.555.076,05	0,23%	37	0,03%
70000:71999	1.633.109,91	0,15%	23	0,02%
72000:73999	1.530.691,14	0,14%	21	0,02%
74000:75999	1.048.637,45	0,10%	14	0,01%
76000:77999	694.152,58	0,06%	9	0,01%
78000:79999	470.851,54	0,04%	6	0,01%
80001:	1.534.653,81	0,14%	18	0,02%
Total	1.091.302.713,23	100,00%	106.170	100,00%

Statistics	in EUR
Average Amount	10.278,82

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7.1 Current PB (Graph)

Calculation Date	12.10.2022		
Payment Date	14.10.2022		
Period No	23		
Monthly Period	Oct 2022		
Interest Period	from	14.09.2022	to 14.10.2022 = 30 days
Collection Period	from	01.09.2022	to 30.09.2022



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8. Borrower Concentration



Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	103.751,69	0,0095%	1
2	96.107,00	0,0088%	1
3	91.505,17	0,0084%	1
4	89.444,88	0,0082%	1
5	86.918,30	0,0080%	1
6	86.737,33	0,0079%	1
7	84.615,05	0,0078%	1
8	83.547,69	0,0077%	1
9	82.936,17	0,0076%	1
10	82.830,96	0,0076%	1
11	82.296,55	0,0075%	1
12	81.057,66	0,0074%	2
13	81.047,52	0,0074%	1
14	80.870,55	0,0074%	1
15	80.748,64	0,0074%	1
16	80.517,53	0,0074%	1
17	80.388,31	0,0074%	1
18	80.233,78	0,0074%	1
19	80.156,69	0,0073%	1
20	79.366,58	0,0073%	2
21	79.100,14	0,0072%	1
22	78.752,93	0,0072%	1
23	78.505,20	0,0072%	1
24	78.412,70	0,0072%	2
25	78.193,35	0,0072%	1
	2.088.042,37	0,1913%	28

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9. Geographical Distribution



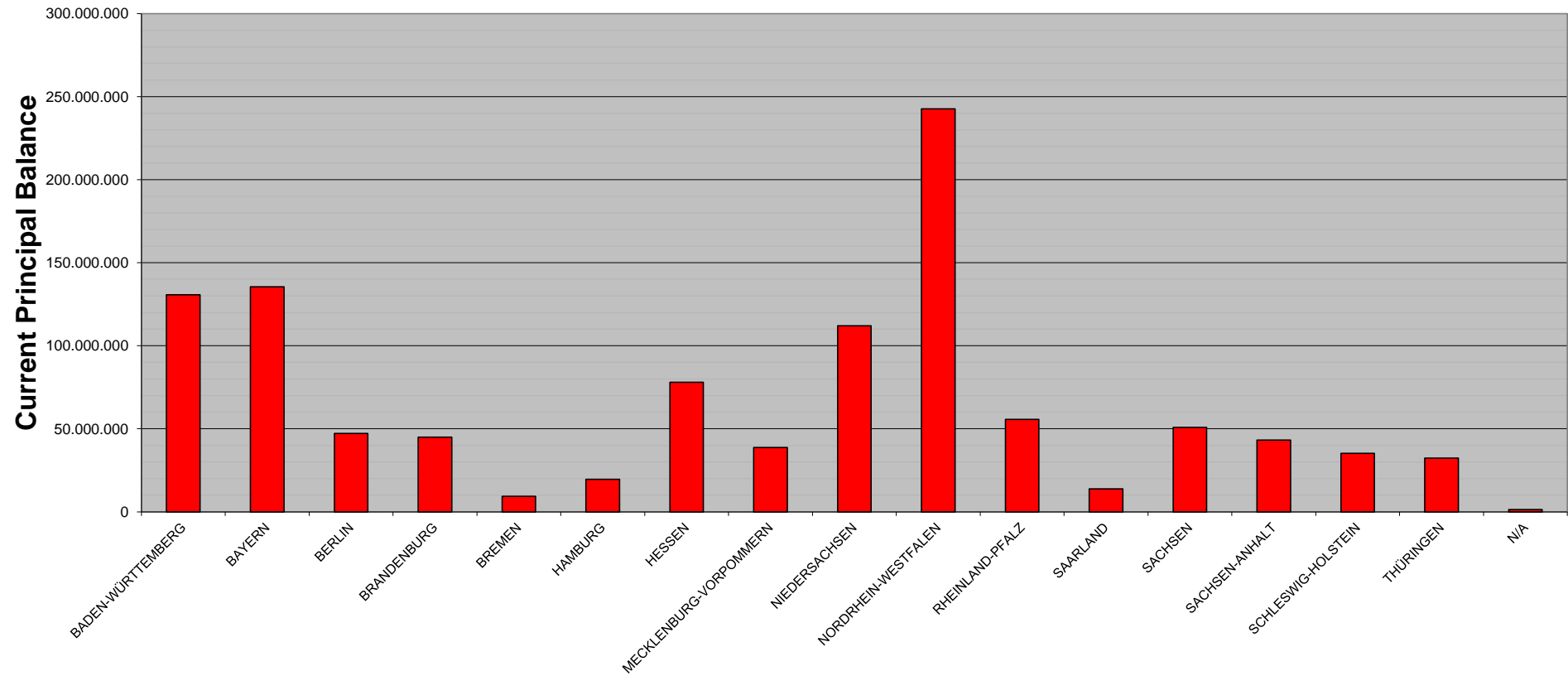
Calculation Date			12.10.2022		
Payment Date			14.10.2022		
Period No			23		
Monthly Period			Oct 2022		
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	130.667.139,01	11,97%	11.985	11,29%
BAYERN	135.514.169,28	12,42%	13.216	12,45%
BERLIN	47.260.720,76	4,33%	4.571	4,31%
BRANDENBURG	45.013.835,00	4,12%	4.548	4,28%
BREMEN	9.374.577,65	0,86%	960	0,90%
HAMBURG	19.586.887,95	1,79%	1.945	1,83%
HESSEN	78.015.094,32	7,15%	7.464	7,03%
MECKLENBURG-VORPOMMERN	38.664.530,02	3,54%	3.771	3,55%
NIEDERSACHSEN	111.986.904,86	10,26%	10.975	10,34%
NORDRHEIN-WESTFALEN	242.718.832,16	22,24%	23.144	21,80%
RHEINLAND-PFALZ	55.614.822,49	5,10%	5.377	5,06%
SAARLAND	13.748.193,08	1,26%	1.402	1,32%
SACHSEN	50.920.423,01	4,67%	5.279	4,97%
SACHSEN-ANHALT	43.278.255,13	3,97%	4.302	4,05%
SCHLESWIG-HOLSTEIN	35.147.337,06	3,22%	3.711	3,50%
THÜRINGEN	32.376.642,66	2,97%	3.397	3,20%
N/A	1.414.348,79	0,13%	123	0,12%
Total	1.091.302.713,23	100,00%	106.170	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022



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10. Collateral



Calculation Date			12.10.2022		
Payment Date			14.10.2022		
Period No			23		
Monthly Period			Oct 2022		
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	111.073.000,33	10,18%	5.276	4,97%
unsecured	980.229.712,90	89,82%	100.894	95,03%
Total	1.091.302.713,23	100,00%	106.170	100,00%

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11. Insurances



Calculation Date			12.10.2022		
Payment Date			14.10.2022		
Period No			23		
Monthly Period			Oct 2022		
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	382.193.697,36	35,02%	46.169	43,49%
Yes	709.109.015,87	64,98%	60.001	56,51%
Total	1.091.302.713,23	100,00%	106.170	100,00%

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12. Payment Methods



Calculation Date			12.10.2022		
Payment Date			14.10.2022		
Period No			23		
Monthly Period			Oct 2022		
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.056.885.147,12	96,85%	102.678	96,71%
Other	34.417.566,11	3,15%	3.492	3,29%
Total	1.091.302.713,23	100,00%	106.170	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	293.141.783,95	26,86%	28.726	27,06%
1st of month	798.160.929,28	73,14%	77.444	72,94%
Total	1.091.302.713,23	100,00%	106.170	100,00%

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13. Effective Interest Rate



Calculation Date			12.10.2022		
Payment Date			14.10.2022		
Period No			23		
Monthly Period			Oct 2022		
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	71.125,16	0,01%	7	0,01%
1: 1	9.683.829,37	0,89%	2.977	2,80%
2: 2	64.428.248,79	5,90%	8.041	7,57%
3: 3	123.850.264,26	11,35%	14.452	13,61%
4: 4	225.194.137,58	20,64%	23.654	22,28%
5: 5	230.005.558,60	21,08%	18.829	17,73%
6: 6	232.764.386,66	21,33%	16.952	15,97%
7: 7	138.139.099,36	12,66%	14.691	13,84%
8: 8	47.560.412,99	4,36%	4.304	4,05%
9: 9	15.765.790,87	1,44%	1.723	1,62%
10:10	2.941.339,58	0,27%	414	0,39%
11:11	630.124,53	0,06%	90	0,08%
12:12	166.457,21	0,02%	27	0,03%
13:13	101.938,27	0,01%	9	0,01%
Total	1.091.302.713,23	100,00%	106.170	100,00%

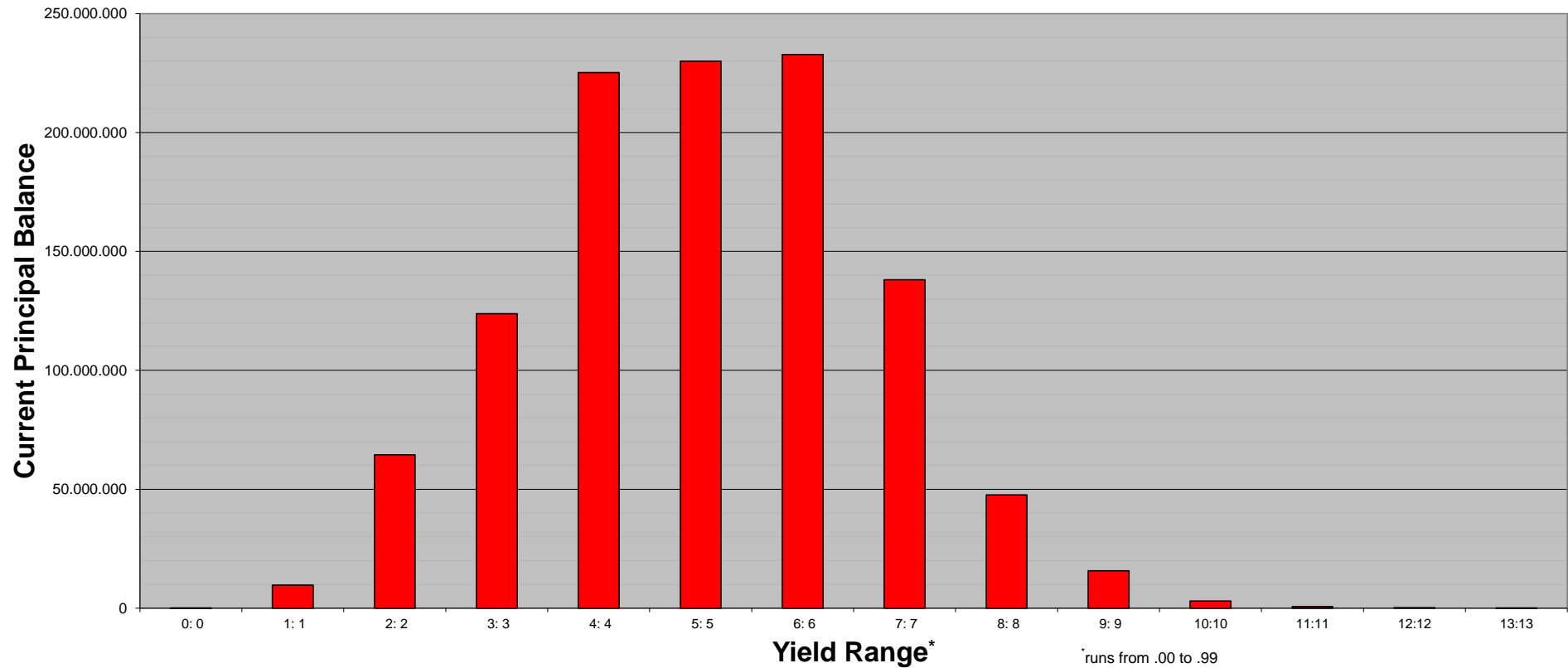
Statistics	in %
WA Interest	5,77%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022



**SC Germany Consumer 2020-1
Monthly Investor Report**

14. Seasoning



Calculation Date	12.10.2022			
Payment Date	14.10.2022			
Period No	23			
Monthly Period	Oct 2022			
Interest Period	from	14.09.2022	to	14.10.2022
Collection Period	from	01.09.2022	to	30.09.2022
				= 30 days

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
12:14	21.640.403,59	1,98%	1.753	1,65%
15:17	78.243.652,68	7,17%	5.992	5,64%
18:20	111.300.901,18	10,20%	8.648	8,15%
21:23	133.343.959,75	12,22%	11.547	10,88%
24:26	205.527.804,93	18,83%	19.075	17,97%
27:29	160.201.840,19	14,68%	15.416	14,52%
30:32	165.390.230,82	15,16%	18.070	17,02%
33:35	118.517.729,74	10,86%	14.163	13,34%
36:38	32.414.417,31	2,97%	3.289	3,10%
39:41	16.057.931,59	1,47%	1.564	1,47%
42:44	23.951.015,40	2,19%	2.762	2,60%
45:47	13.258.497,61	1,21%	1.794	1,69%
48:50	4.683.180,12	0,43%	716	0,67%
51:53	1.801.916,87	0,17%	327	0,31%
54:56	1.685.781,31	0,15%	317	0,30%
57:59	740.775,23	0,07%	199	0,19%
60:62	1.069.500,25	0,10%	182	0,17%
63:65	512.104,32	0,05%	98	0,09%
66:68	359.815,49	0,03%	82	0,08%
69:71	252.976,83	0,02%	61	0,06%
72:74	220.928,90	0,02%	61	0,06%
75:77	50.646,90	0,00%	21	0,02%
78:80	25.106,29	0,00%	8	0,01%
81:	51.595,93	0,00%	25	0,02%
Total	1.091.302.713,23	100,00%	106.170	100,00%

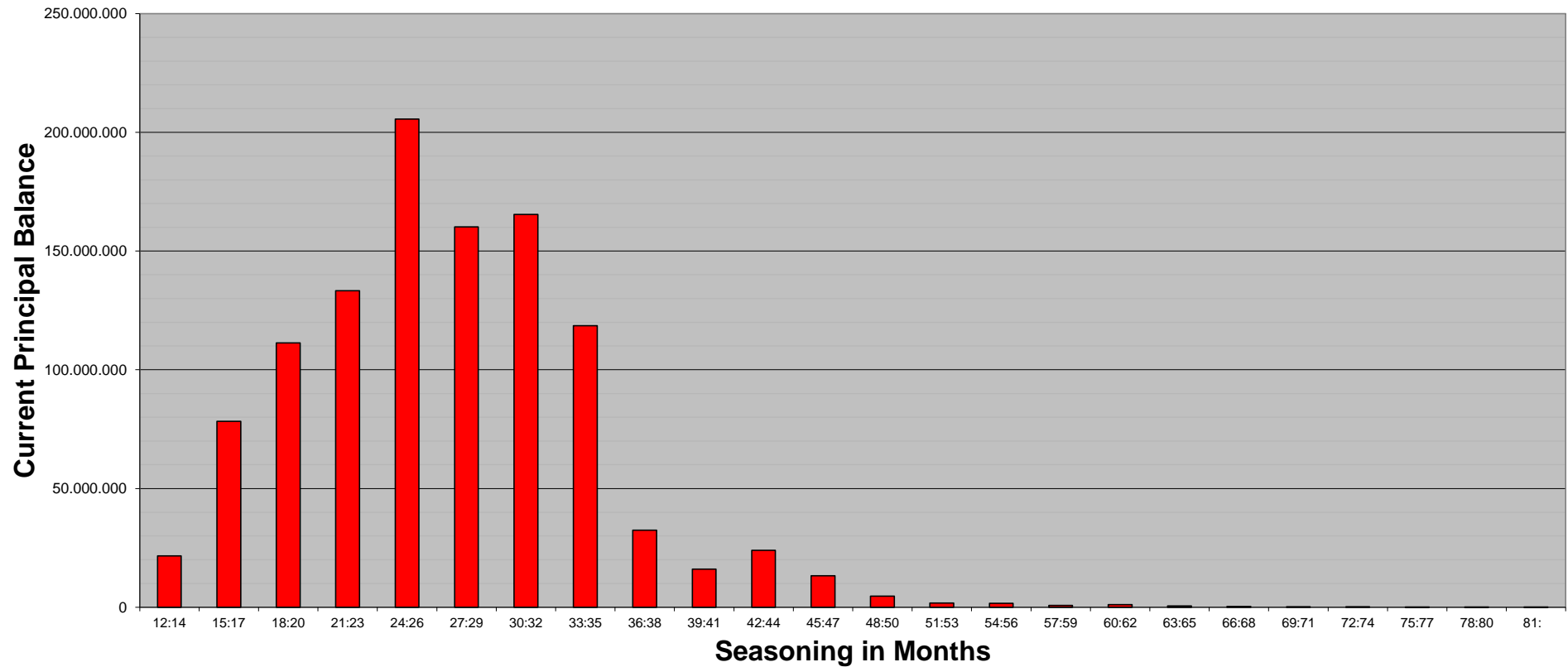
Statistics

WA Seasoning	27,05
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022



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Monthly Investor Report**

15. Remaining Term



Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.008.316,77	0,37%	7.165	6,75%
7: 13	12.481.722,10	1,14%	6.940	6,54%
14: 20	26.760.725,15	2,45%	8.742	8,23%
21: 27	36.582.832,15	3,35%	7.988	7,52%
28: 34	52.302.052,10	4,79%	8.655	8,15%
35: 41	62.437.322,32	5,72%	7.701	7,25%
42: 48	70.599.311,10	6,47%	7.028	6,62%
49: 55	104.258.957,03	9,55%	9.290	8,75%
56: 62	132.147.440,01	12,11%	10.349	9,75%
63: 69	216.747.180,60	19,86%	13.711	12,91%
70: 76	231.228.964,55	21,19%	12.422	11,70%
77: 83	129.266.536,93	11,85%	5.704	5,37%
84: 90	11.987.711,02	1,10%	457	0,43%
91: 97	62.975,77	0,01%	4	0,00%
98:104	168.942,80	0,02%	6	0,01%
105:108	150.604,97	0,01%	4	0,00%
109:	111.117,86	0,01%	4	0,00%
Total	1.091.302.713,23	100,00%	106.170	100,00%

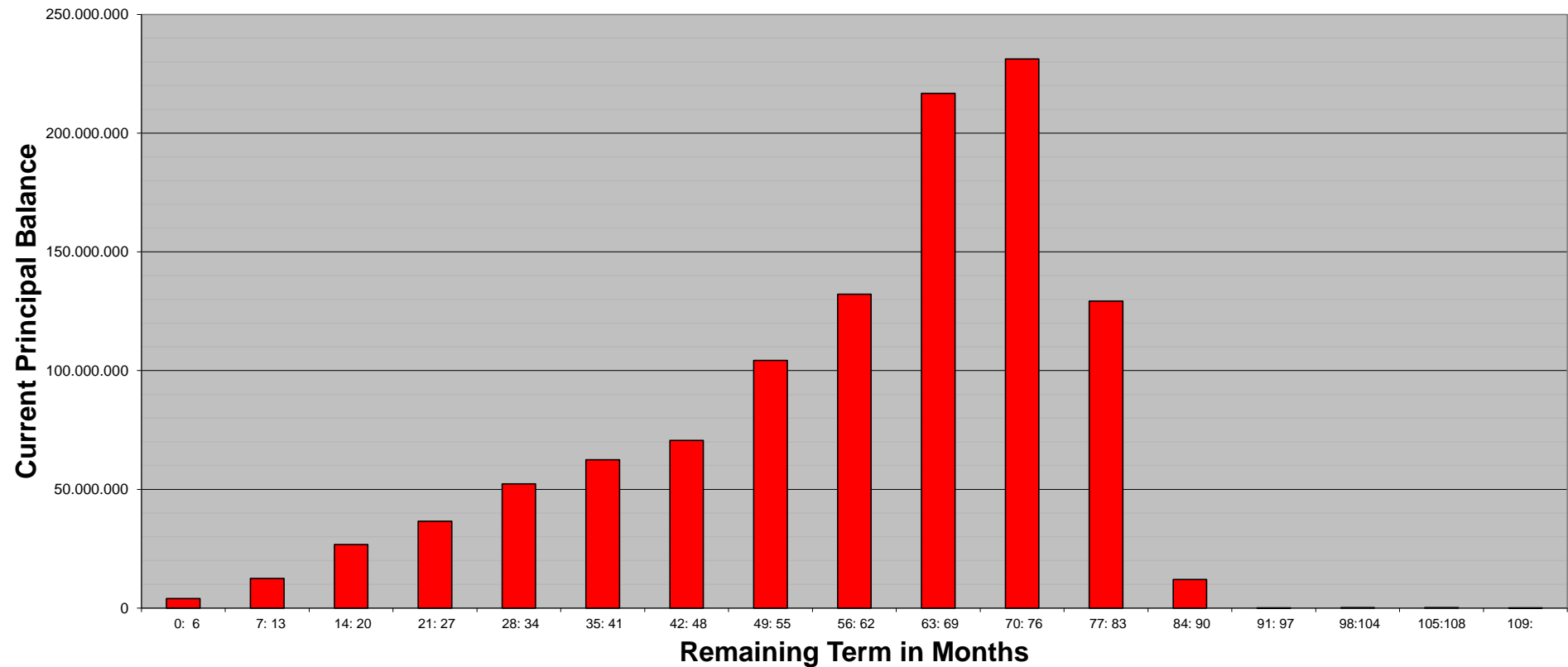
Statistics

WA Remaining Term	59,07
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**SC Germany Consumer 2020-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022



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Monthly Investor Report**

16. Original Term



Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 27	1.881.250,15	0,17%	2.604	2,45%
28: 34	1.610.879,15	0,15%	1.111	1,05%
35: 41	18.005.606,91	1,65%	10.880	10,25%
42: 48	7.233.877,26	0,66%	2.013	1,90%
49: 55	45.794.411,71	4,20%	12.500	11,77%
56: 62	78.307.750,93	7,18%	13.145	12,38%
63: 69	24.131.153,62	2,21%	2.622	2,47%
70: 76	92.535.712,05	8,48%	9.414	8,87%
77: 83	29.292.259,09	2,68%	2.003	1,89%
84: 90	203.152.050,89	18,62%	17.784	16,75%
91: 97	290.460.610,23	26,62%	16.757	15,78%
98:104	289.131.814,62	26,49%	14.958	14,09%
105:111	9.065.461,50	0,83%	352	0,33%
112:118	212.979,39	0,02%	11	0,01%
119:	486.895,73	0,04%	16	0,02%
Total	1.091.302.713,23	100,00%	106.170	100,00%

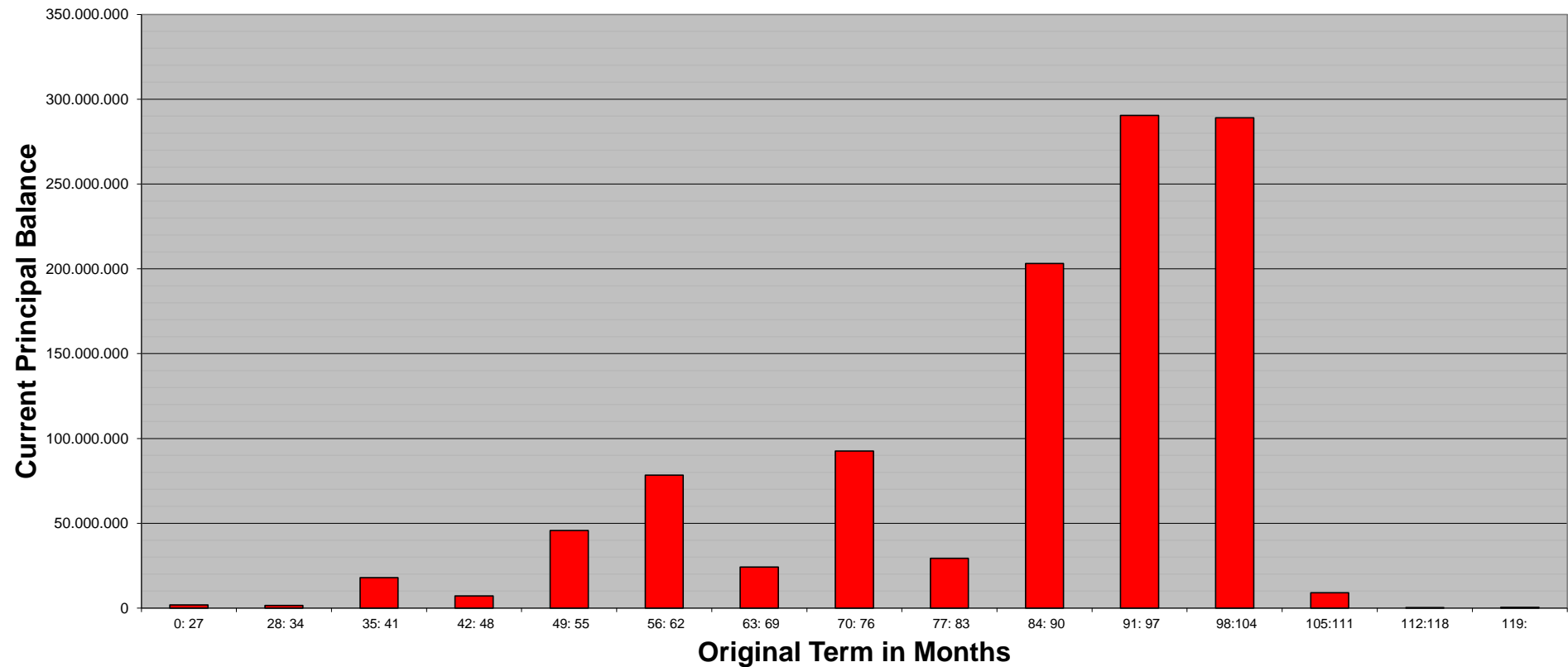
Statistics

WA Original Term	86,12
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022



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17. Loan Concentration

Calculation Date			12.10.2022			
Payment Date			14.10.2022			
Period No			23			
Monthly Period			Oct 2022			
Interest Period	from	14.09.2022	to	14.10.2022	=	30 days
Collection Period	from	01.09.2022	to	30.09.2022		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.053.440.190,98	96,53%	98.490	92,77%	98.490	96,89%
2: 2	31.388.207,73	2,88%	5.078	4,78%	2.539	2,50%
3: 3	3.240.508,42	0,30%	1.017	0,96%	339	0,33%
4: 4	1.422.210,96	0,13%	520	0,49%	130	0,13%
5: 5	558.193,75	0,05%	260	0,24%	52	0,05%
6: 6	377.099,02	0,03%	228	0,21%	38	0,04%
7:	876.302,37	0,08%	577	0,54%	60	0,06%
Total	1.091.302.713,23	100,00%	106.170	100,00%	101.648	100,00%

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18. Amortisation Profile



Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.091.302.713,23 €	51	228.227.540,06 €
2	1.071.262.522,71 €	52	215.267.491,20 €
3	1.050.864.890,79 €	53	202.621.432,43 €
4	1.030.593.687,56 €	54	190.234.604,59 €
5	1.010.438.024,26 €	55	178.062.469,90 €
6	990.383.593,81 €	56	166.218.250,80 €
7	970.413.802,70 €	57	154.684.145,77 €
8	950.569.284,11 €	58	143.444.357,11 €
9	930.841.001,66 €	59	132.472.538,13 €
10	911.202.174,07 €	60	121.767.350,42 €
11	891.638.295,66 €	61	111.363.031,82 €
12	872.165.383,55 €	62	101.244.753,97 €
13	852.793.881,11 €	63	91.383.517,42 €
14	833.512.463,59 €	64	82.048.246,31 €
15	814.310.929,42 €	65	73.251.521,28 €
16	795.258.206,14 €	66	64.939.940,29 €
17	776.367.501,09 €	67	57.031.896,92 €
18	757.607.187,13 €	68	49.676.907,93 €
19	738.958.637,32 €	69	42.934.392,74 €
20	720.488.251,05 €	70	36.692.220,99 €
21	702.169.136,17 €	71	30.929.329,07 €
22	683.985.081,97 €	72	25.742.190,29 €
23	665.905.194,34 €	73	21.186.231,84 €
24	647.965.927,11 €	74	17.304.194,55 €
25	630.158.239,83 €	75	13.921.201,04 €
26	612.494.788,52 €	76	11.009.057,12 €
27	594.928.084,93 €	77	8.561.272,03 €
28	577.560.111,44 €	78	6.464.563,58 €
29	560.383.054,25 €	79	4.664.901,36 €
30	543.374.752,63 €	80	3.224.573,79 €
31	526.516.140,12 €	81	2.126.569,85 €
32	509.855.975,84 €	82	1.312.435,91 €
33	493.399.853,82 €	83	769.575,20 €
34	477.130.031,53 €	84	438.054,89 €
35	461.022.961,40 €	85	259.837,70 €
36	445.100.163,71 €	86	183.351,53 €
37	429.366.465,55 €	87	136.585,95 €
38	413.809.920,94 €	88	111.367,27 €
39	398.394.946,34 €	89	96.427,48 €
40	383.190.127,24 €	90	86.809,15 €
41	368.191.757,70 €	91	80.543,70 €
42	353.386.359,65 €	92	74.734,38 €
43	338.744.219,16 €	93	69.210,62 €
44	324.313.737,55 €	94	63.656,31 €
45	310.071.578,85 €	95	58.588,51 €
46	296.000.958,07 €	96	53.492,23 €
47	282.093.453,74 €	97	48.367,32 €
48	268.377.100,35 €	98	43.213,58 €
49	254.825.159,01 €	99	38.030,87 €
50	241.458.354,75 €	100	32.819,01 €

SC Germany Consumer 2020-1
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Calculation Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 5.185.076,96 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 281.752,38 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 1.057.887,66 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 12.524.717,00 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 43.640.793,81 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 28,57 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 2.760.606,09 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 46.401.428,47 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.524.717,00 €
Senior Expenses and Taxes	- 22.815,75 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 920.249,10 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 85.248,45 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 131.101,20 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 129.899,70 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 125.884,80 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 137.641,50 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 2.760.606,09 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 87.188,40 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	999.081,11 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	46.401.428,47 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 46.401.428,47 €
Replenishment	- - €
Purchase Shortfall Amount	- 70,42 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 36.314.106,30 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 2.492.144,55 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 2.848.165,20 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 2.136.123,90 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.424.082,60 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 1.186.735,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	0,00 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	22.815,75 €								
Interest accrued for the Period	1.617.213,15 €	920.249,10 €	85.248,45 €	131.101,20 €	129.899,70 €	125.884,80 €	137.641,50 €	87.188,40 €	- €
Cumulative Interest accrued	21.474.878,81 €	4.785.488,10 €	1.069.428,15 €	2.351.343,60 €	2.822.096,70 €	3.198.733,20 €	3.763.399,50 €	3.480.727,95 €	3.661,61 €
Interest Payments	1.617.213,15 €	920.249,10 €	85.248,45 €	131.101,20 €	129.899,70 €	125.884,80 €	137.641,50 €	87.188,40 €	- €
Cumulative Interest Payments	21.474.878,81 €	4.785.488,10 €	1.069.428,15 €	2.351.343,60 €	2.822.096,70 €	3.198.733,20 €	3.763.399,50 €	3.480.727,95 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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Monthly Investor Report**

20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

53.411.803,52 €

Calculation Date	12.10.2022	
Payment Date	14.10.2022	
Period No	23	
Monthly Period	Oct 2022	
Interest Period	from 14.09.2022	to 14.10.2022 = 30 days
Collection Period	from 01.09.2022	to 30.09.2022

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21. Counterparties



Reporting Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Parede 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 30.09.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		12.10.2022			
Payment Date		14.10.2022			
Period No		23			
Monthly Period		Oct 2022			
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
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SPV-Administrator:

Circumference FS (Luxembourg) S.A.

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**SC Germany Consumer 2020-1
Monthly Investor Report**

23. Swap Counterparty Data



Reporting Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.759.500.000,00
Fixed Rate -0,5710%
Floating Rate (Euribor) 0,5860%
Net Swap Payments -1.057.887,66
Notional Amount next period 1.050.802.783,65

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.09.2022, data source: Bloomberg

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24. Santander Consumer Bank



Contact Details

Team Securitization

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Team ABS

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Reporting Date	12.10.2022				
Payment Date	14.10.2022				
Period No	23				
Monthly Period	Oct 2022				
Interest Period	from	14.09.2022	to	14.10.2022	= 30 days
Collection Period	from	01.09.2022	to	30.09.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.09.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
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25. Glossary



Reporting Date		12.10.2022				
Payment Date		14.10.2022				
Period No		Jan 1900				
Monthly Period		Oct 2022				
Interest Period	from	14.09.2022	to	14.10.2022	=	30 days
Collection Period	from	01.09.2022	to	30.09.2022		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits