

SC Germany Consumer 2020-1 Monthly Investor Report



**SC Germany Consumer 2020-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Calculation Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period from	14.07.2022	to	16.08.2022	=	33 days
Collection Period from	01.07.2022	to	31.07.2022		

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1. Portfolio Information



Calculation Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
Monthly Period	Aug 2022	
Interest Period from	14.07.2022	to 16.08.2022 = 33 days
Collection Period from	01.07.2022	to 31.07.2022

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	116.275	1.243.335.118,53 €	1.301.382.552,83 €
Scheduled Principal Payments		23.488.188,23 €	
Prepayment Principal		27.123.684,87 €	
Total Principal Collections		50.611.873,10 €	54.971.225,72 €
Total Interest Collections		5.669.879,06 €	5.935.304,86 €
Defaults		3.230.731,23 €	3.076.208,58 €
Replenishment Amount		- €	- €
End of Period		1.189.492.514,20 €	1.243.335.118,53 €
Purchase Shortfall Amount		46,70 €	77,82 €
Total Assets (End of Period)	112.775	1.189.492.560,90 €	1.243.335.196,35 €
Current Prepayment Rate (annualised)		23,3%	
Current Poolfactor		64,8%	

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1.1 Portfolio Information per period

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Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€ 1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
20	€ 1.301.382.552,83	€ 23.445.035,29	€ 31.526.190,43	€ 54.971.225,72	25,49%
21	€ 1.243.335.118,53	€ 23.488.188,23	€ 27.123.684,87	€ 50.611.873,10	23,25%
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2. Reserve Accounts



Calculation Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period from	14.07.2022	to	16.08.2022	=	33 days
Collection Period from	01.07.2022	to	31.07.2022		

Note Balance

Beginning of Period	1.221.960.179,25 €
End of Period	1.179.822.464,55 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	6.405.663,34 €	
Cash Outflow		6.405.663,34 €	
of which Liquidity Reserve Excess Amount		295.862,44 €	
of which added to Priority of Payments		- €	
Cash Inflow		6.109.800,90 €	
End of Period	0,5%	6.109.800,90 €	
Required Liquidity Reserve Amount	0,5%	6.109.800,90 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Reporting Date	12.08.2022				
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Collection Period	from	01.07.2022	to	31.07.2022	

Note Balance

Beginning of Period	1.221.960.179,25 €
End of Period	1.179.822.464,55 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due							
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90				
1	1.799.999.933,09	€	-	€	-	€	-	€	-	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.799.999.978,57	€	6.313.367,70	€	882.720,82	€	170.291,73	€	106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	1.799.999.995,61	€	6.239.761,54	€	4.939.221,31	€	866.738,74	€	194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	1.799.999.991,50	€	5.963.979,66	€	5.640.605,03	€	3.166.805,23	€	1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	1.799.999.993,97	€	6.549.435,07	€	5.068.350,47	€	3.154.504,95	€	3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	1.799.999.998,42	€	6.277.838,82	€	5.527.447,42	€	3.012.488,71	€	3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	1.799.999.986,54	€	6.655.977,58	€	5.191.130,95	€	3.407.325,83	€	4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	1.799.999.989,63	€	6.989.530,24	€	6.091.686,44	€	3.286.422,04	€	3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	1.799.999.997,62	€	7.133.920,03	€	6.233.651,41	€	3.951.906,29	€	3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	1.799.999.984,70	€	7.100.911,44	€	6.845.812,22	€	3.913.890,47	€	4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	1.799.999.992,84	€	7.461.489,74	€	7.241.101,48	€	4.275.039,66	€	4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	1.799.999.993,58	€	8.614.820,87	€	7.514.271,62	€	4.335.660,83	€	4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	1.799.999.958,85	€	8.149.643,43	€	7.414.728,38	€	5.196.772,53	€	4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	1.721.647.673,05	€	9.154.824,92	€	7.683.441,10	€	4.571.313,06	€	5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	1.658.715.590,68	€	8.019.501,54	€	7.716.322,14	€	4.957.459,62	€	5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	1.579.516.526,08	€	2.156.410,29	€	5.288.311,38	€	5.855.455,62	€	8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	1.504.720.267,30	€	6.103.836,10	€	6.642.996,27	€	5.178.304,37	€	5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	1.432.703.420,57	€	2.260.407,34	€	9.054.085,70	€	5.365.320,18	€	5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	1.366.855.787,27	€	5.370.518,81	€	5.457.118,45	€	5.095.288,19	€	6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
20	1.301.382.552,83	€	2.149.017,19	€	5.760.350,49	€	4.844.307,25	€	8.429.770,89	98,37%	0,17%	0,44%	0,37%	0,65%
21	1.243.335.118,53	€	4.753.479,16	€	2.338.223,15	€	5.410.463,65	€	7.949.872,40	98,36%	0,38%	0,19%	0,44%	0,64%
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3.2 Default Data



Reporting Date	12.08.2022			
Payment Date	16.08.2022			
Period No	21			
Monthly Period	Aug 2022			
Interest Period from	14.07.2022	to	16.08.2022	= 33 days
Collection Period from	01.07.2022	to	31.07.2022	

Note Balance

Beginning of Period	1.221.960.179,25 €
End of Period	1.179.822.464,55 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	3.230.731,23 €	
Current Period Recoveries	209.071,26 €	
Current Period Net Default	3.021.659,97 €	
New Number of Defaulted Contracts		336
Cumulative Default		
Cumulative Gross Default	55.157.856,78 €	
Cumulative Recoveries	1.802.105,11 €	
Cumulative Net Default	53.355.751,67 €	
Total Number of Defaulted Contracts		5.324

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	3.230.731,23 €
Class G Amount credited to the PDL	3.230.731,23 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period



Reporting Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
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Collection Period	from 01.07.2022	to 31.07.2022

Note Balance

Beginning of Period	1.221.960.179,25 €
End of Period	1.179.822.464,55 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
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4. Concentration Limits



Reporting Date	12.08.2022				
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Collection Period from	01.07.2022	to	31.07.2022		

Current Transaction Status

Amortising

Portfolio Concentrations

	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,78%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 106.514,31	no
WA Remaining Term		80,00	60,59	no

Maximum-Trigger Current Value Trigger Breach

Purchase Shortfall Event

Period before previous period		€ 180.000.000,00		no
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		

Termination/Service Termination Event

Event of Default / Termination Event, as defined in the Interest Rate Swap

Sequential Payment Trigger Event

Cumulative Net Loss Ratio				no
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%	1,95%	no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		66,08%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				

Early Amortisation Event

Cumulative Net Loss Ratio				no
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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5. Outstanding Notes



Reporting Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
Monthly Period	Aug 2022	
Interest Period from	14.07.2022	to 16.08.2022 = 33 days
Collection Period from	01.07.2022	to 31.07.2022

1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.221.960.179,25 €	941.349.284,10 €	64.602.401,85 €	73.831.316,40 €	55.373.487,30 €	36.915.658,20 €	30.763.048,50 €	19.124.982,90 €
Replenishment	- €							
Amortisation	54.967.636,35 €							
Redemption per Class		42.137.714,70 €	2.891.803,95 €	3.304.918,80 €	2.478.689,10 €	1.652.459,40 €	1.377.049,50 €	1.125.000,90 €
Redemption per Note		3.060,11 €	3.060,11 €	3.060,11 €	3.060,11 €	3.060,11 €	3.060,11 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.166.992.542,90 €	899.211.569,40 €	61.710.597,90 €	70.526.397,60 €	52.894.798,20 €	35.263.198,80 €	29.385.999,00 €	17.999.982,00 €
Current Tranching		77,1%	5,3%	6,0%	4,5%	3,0%	2,5%	1,5%
Current Pool Factor	0,65	0,65	0,65	0,65	0,65	0,65	0,65	0,44

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,400%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		68.362,33 €	68.362,33 €	68.362,33 €	68.362,33 €	68.362,33 €	68.362,33 €	47.222,18 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		3.060,11 €	3.060,11 €	3.060,11 €	3.060,11 €	3.060,11 €	3.060,11 €	2.777,78 €
Principal Outstanding per Note End of Period		65.302,22 €	65.302,22 €	65.302,22 €	65.302,22 €	65.302,22 €	65.302,22 €	44.444,40 €
> Interest accrued for the period	-	258.876,00 €	- 44.415,00 €	- 91.368,00 €	- 106.596,00 €	- 118.438,20 €	- 138.177,00 €	- 108.693,90 €
Interest Payment		258.876,00 €	44.415,00 €	91.368,00 €	106.596,00 €	118.438,20 €	138.177,00 €	108.693,90 €
Interest Payment per Note		18,80 €	47,00 €	84,60 €	131,60 €	219,33 €	307,06 €	268,38 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)	23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE	24,40%	19,22%	13,29%	8,84%	5,88%	3,40%	1,89%

* Last rating action as of 26.05.2022

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6. Original Principal Balance



Calculation Date	12.08.2022			
Payment Date	16.08.2022			
Period No	21			
Monthly Period	Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022 = 33 days
Collection Period	from	01.07.2022	to	31.07.2022

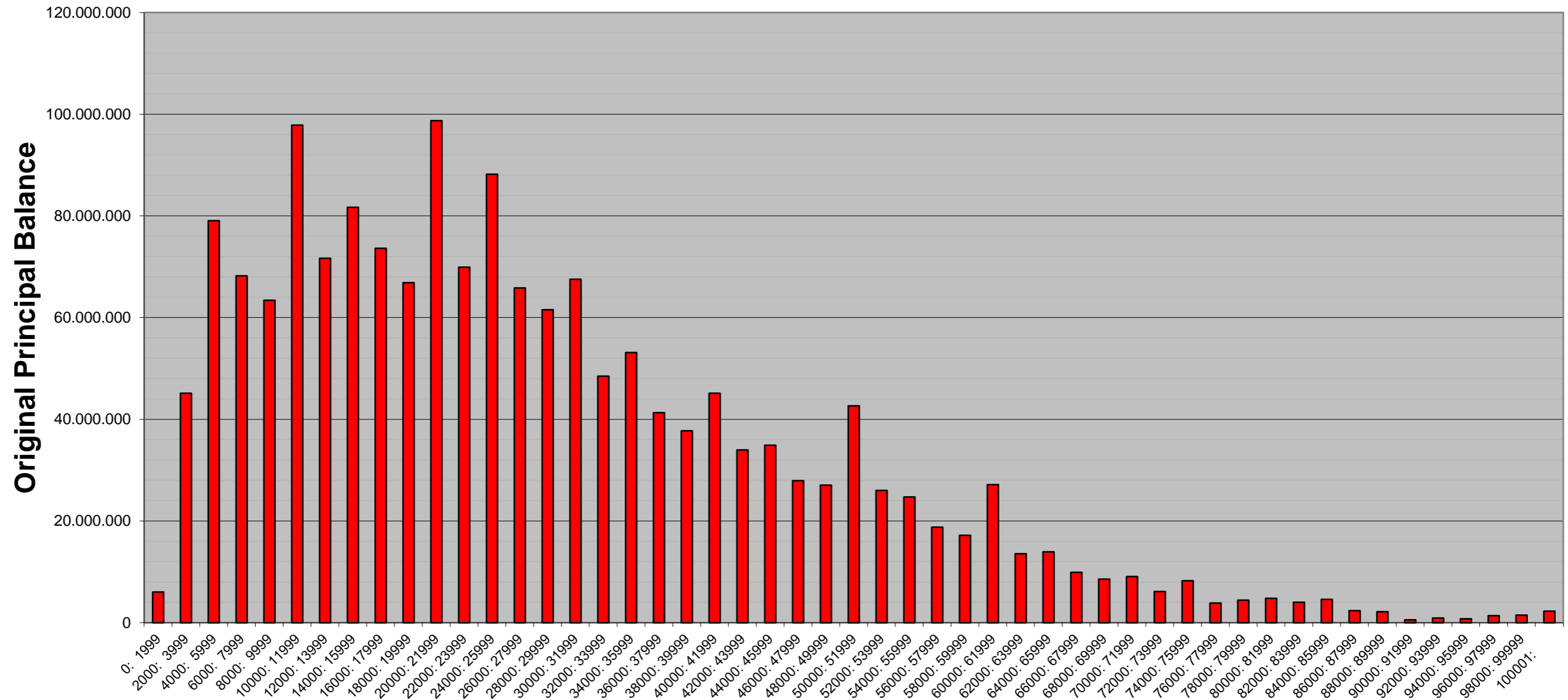
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	5.994.479,61	0,35%	4.578	4,06%
2000: 3999	45.125.065,16	2,63%	15.459	13,71%
4000: 5999	79.049.785,23	4,61%	16.143	14,31%
6000: 7999	68.189.735,77	3,98%	10.003	8,87%
8000: 9999	63.380.820,38	3,70%	7.197	6,38%
10000: 11999	97.819.977,90	5,71%	9.159	8,12%
12000: 13999	71.647.897,23	4,18%	5.581	4,95%
14000: 15999	81.668.913,32	4,77%	5.461	4,84%
16000: 17999	73.642.141,74	4,30%	4.354	3,86%
18000: 19999	66.869.542,54	3,90%	3.543	3,14%
20000: 21999	98.739.588,19	5,76%	4.775	4,23%
22000: 23999	69.894.779,81	4,08%	3.049	2,70%
24000: 25999	88.205.440,13	5,15%	3.535	3,13%
26000: 27999	65.840.911,75	3,84%	2.445	2,17%
28000: 29999	61.536.037,91	3,59%	2.124	1,88%
30000: 31999	67.528.341,50	3,94%	2.199	1,95%
32000: 33999	48.484.616,85	2,83%	1.474	1,31%
34000: 35999	53.093.307,24	3,10%	1.518	1,35%
36000: 37999	41.271.295,44	2,41%	1.117	0,99%
38000: 39999	37.751.727,75	2,20%	969	0,86%
40000: 41999	45.114.605,02	2,63%	1.108	0,98%
42000: 43999	33.939.197,83	1,98%	791	0,70%
44000: 45999	34.896.637,45	2,04%	776	0,69%
46000: 47999	27.890.268,33	1,63%	594	0,53%
48000: 49999	27.022.499,68	1,58%	552	0,49%
50000: 51999	42.635.998,16	2,49%	844	0,75%
52000: 53999	25.982.184,11	1,52%	490	0,43%
54000: 55999	24.698.392,55	1,44%	450	0,40%
56000: 57999	18.780.605,78	1,10%	330	0,29%
58000: 59999	17.197.066,04	1,00%	292	0,26%
60000: 61999	27.122.835,96	1,58%	449	0,40%
62000: 63999	13.542.908,50	0,79%	215	0,19%
64000: 65999	13.940.535,52	0,81%	215	0,19%
66000: 67999	9.901.120,00	0,58%	148	0,13%
68000: 69999	8.548.833,40	0,50%	124	0,11%
70000: 71999	9.082.244,10	0,53%	128	0,11%
72000: 73999	6.140.642,52	0,36%	84	0,07%
74000: 75999	8.243.544,70	0,48%	110	0,10%
76000: 77999	3.857.466,32	0,23%	50	0,04%
78000: 79999	4.421.939,73	0,26%	56	0,05%
80000: 81999	4.779.026,49	0,28%	59	0,05%
82000: 83999	3.984.378,34	0,23%	48	0,04%
84000: 85999	4.581.006,30	0,27%	54	0,05%
86000: 87999	2.346.281,69	0,14%	27	0,02%
88000: 89999	2.134.610,03	0,12%	24	0,02%
90000: 91999	545.349,97	0,03%	6	0,01%
92000: 93999	927.814,36	0,05%	10	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.355.157,25	0,08%	14	0,01%
98000: 99999	1.487.526,06	0,09%	15	0,01%
100001:	2.265.295,20	0,13%	21	0,02%
Total	1.713.858.042,22	100,00%	112.775	100,00%

Statistics in EUR	
Average Amount	15.197,15

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6.1 Original PB (Graph)

Calculation Date			12.08.2022		
Payment Date			16.08.2022		
Period No			21		
Monthly Period			Aug 2022		
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	



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7. Current Principal Balance



Calculation Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
Monthly Period	Aug 2022	
Interest Period	from 14.07.2022	to 16.08.2022 = 33 days
Collection Period	from 01.07.2022	to 31.07.2022

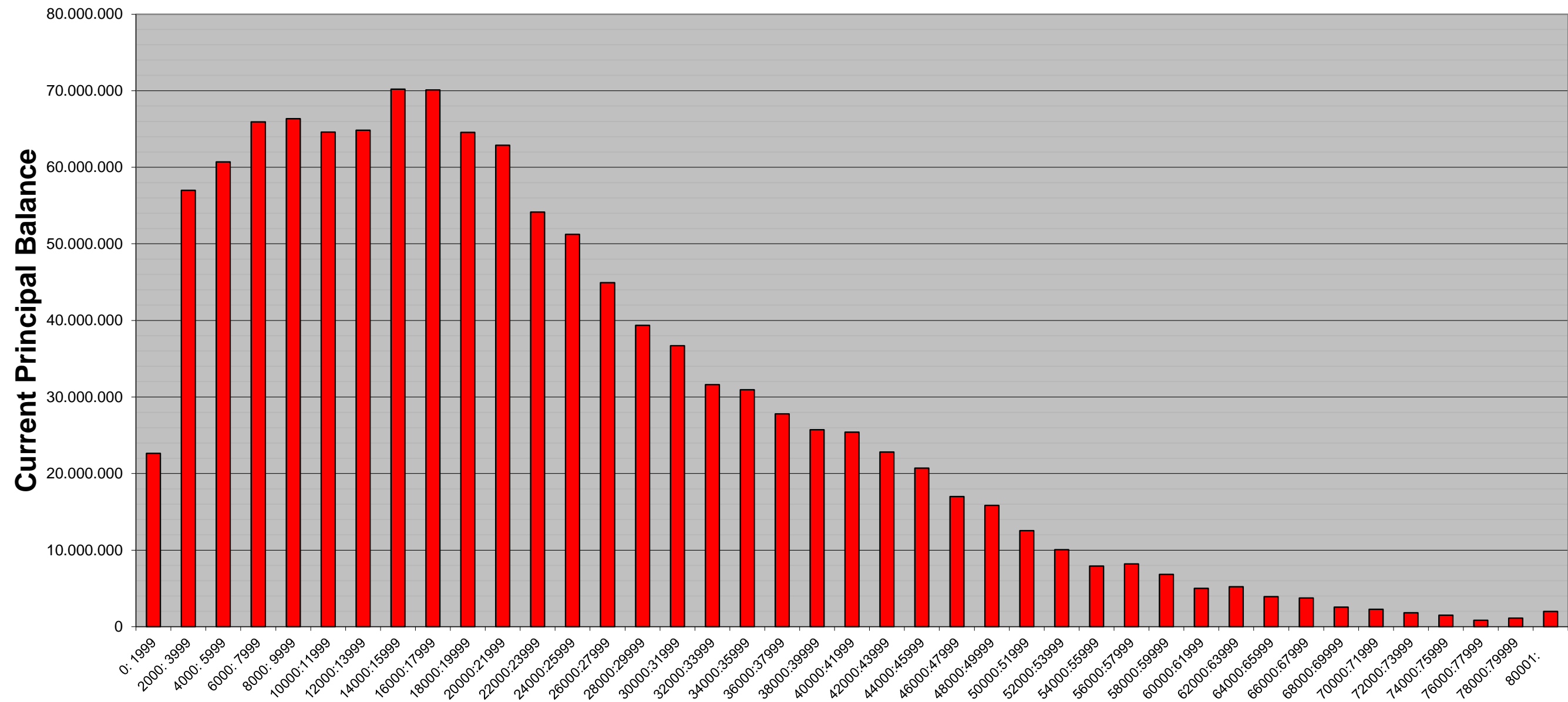
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	22.631.780,07	1,90%	22.684	20,11%
2000: 3999	56.986.026,67	4,79%	19.374	17,18%
4000: 5999	60.716.905,98	5,10%	12.326	10,93%
6000: 7999	65.915.964,99	5,54%	9.425	8,36%
8000: 9999	66.336.724,90	5,58%	7.414	6,57%
10000:11999	64.596.655,28	5,43%	5.879	5,21%
12000:13999	64.833.997,64	5,45%	4.999	4,43%
14000:15999	70.203.116,44	5,90%	4.688	4,16%
16000:17999	70.087.135,34	5,89%	4.133	3,66%
18000:19999	64.579.614,82	5,43%	3.400	3,01%
20000:21999	62.878.032,11	5,29%	3.000	2,66%
22000:23999	54.145.247,76	4,55%	2.358	2,09%
24000:25999	51.239.849,17	4,31%	2.052	1,82%
26000:27999	44.942.208,92	3,78%	1.667	1,48%
28000:29999	39.376.021,57	3,31%	1.358	1,20%
30000:31999	36.698.854,12	3,09%	1.185	1,05%
32000:33999	31.602.775,74	2,66%	958	0,85%
34000:35999	30.957.652,38	2,60%	885	0,78%
36000:37999	27.774.788,72	2,34%	751	0,67%
38000:39999	25.714.845,89	2,16%	659	0,58%
40000:41999	25.404.663,48	2,14%	620	0,55%
42000:43999	22.824.384,77	1,92%	531	0,47%
44000:45999	20.723.265,91	1,74%	461	0,41%
46000:47999	16.998.906,10	1,43%	362	0,32%
48000:49999	15.829.026,51	1,33%	323	0,29%
50000:51999	12.540.568,35	1,05%	246	0,22%
52000:53999	10.050.710,63	0,84%	190	0,17%
54000:55999	7.915.363,93	0,67%	144	0,13%
56000:57999	8.199.109,75	0,69%	144	0,13%
58000:59999	6.840.336,63	0,58%	116	0,10%
60000:61999	5.002.084,57	0,42%	82	0,07%
62000:63999	5.229.441,75	0,44%	83	0,07%
64000:65999	3.901.829,49	0,33%	60	0,05%
66000:67999	3.750.325,23	0,32%	56	0,05%
68000:69999	2.551.560,75	0,21%	37	0,03%
70000:71999	2.272.571,60	0,19%	32	0,03%
72000:73999	1.822.209,20	0,15%	25	0,02%
74000:75999	1.496.242,94	0,13%	20	0,02%
76000:77999	842.931,83	0,07%	11	0,01%
78000:79999	1.105.375,89	0,09%	14	0,01%
80001:	1.973.406,38	0,17%	23	0,02%
Total	1.189.492.514,20	100,00%	112.775	100,00%

Statistics	in EUR
Average Amount	10.547,48

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7.1 Current PB (Graph)

Calculation Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	



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8. Borrower Concentration



Calculation Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
Monthly Period	Aug 2022	
Interest Period	from 14.07.2022	to 16.08.2022 = 33 days
Collection Period	from 01.07.2022	to 31.07.2022

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	106.514,31	0,0090%	1
2	98.125,25	0,0082%	1
3	93.824,44	0,0079%	1
4	93.429,44	0,0079%	1
5	91.289,53	0,0077%	1
6	89.020,69	0,0075%	1
7	85.373,71	0,0072%	1
8	85.166,73	0,0072%	1
9	84.760,63	0,0071%	1
10	84.583,65	0,0071%	1
11	84.420,94	0,0071%	1
12	84.022,20	0,0071%	1
13	82.885,63	0,0070%	2
14	82.774,78	0,0070%	1
15	82.552,08	0,0069%	2
16	82.500,14	0,0069%	1
17	81.987,70	0,0069%	1
18	81.891,98	0,0069%	2
19	81.879,82	0,0069%	1
20	81.176,55	0,0068%	1
21	81.033,59	0,0068%	1
22	80.805,81	0,0068%	1
23	80.536,69	0,0068%	1
24	80.431,09	0,0068%	2
25	80.071,72	0,0067%	1
	2.141.059,10	0,1800%	29

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9. Geographical Distribution



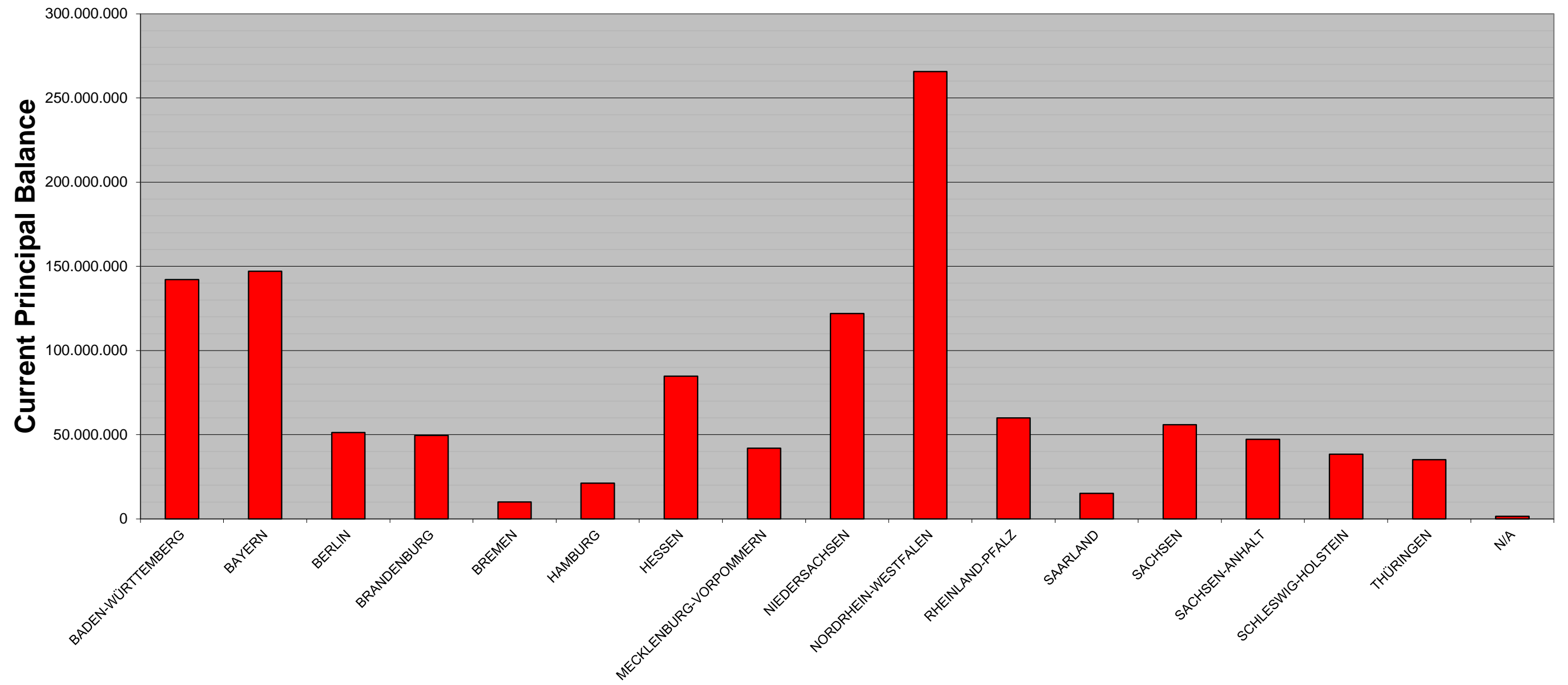
Calculation Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
Monthly Period	Aug 2022	
Interest Period	from 14.07.2022	to 16.08.2022 = 33 days
Collection Period	from 01.07.2022	to 31.07.2022

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	142.218.962,83	11,96%	12.746	11,30%
BAYERN	147.170.149,05	12,37%	14.032	12,44%
BERLIN	51.263.025,52	4,31%	4.871	4,32%
BRANDENBURG	49.546.318,19	4,17%	4.831	4,28%
BREMEN	10.064.941,51	0,85%	1.013	0,90%
HAMBURG	21.186.432,61	1,78%	2.071	1,84%
HESSEN	84.734.305,64	7,12%	7.924	7,03%
MECKLENBURG-VORPOMMERN	41.938.085,79	3,53%	3.979	3,53%
NIEDERSACHSEN	122.003.240,85	10,26%	11.669	10,35%
NORDRHEIN-WESTFALEN	265.750.931,36	22,34%	24.650	21,86%
RHEINLAND-PFALZ	59.994.729,15	5,04%	5.698	5,05%
SAARLAND	15.265.188,36	1,28%	1.509	1,34%
SACHSEN	55.914.029,93	4,70%	5.588	4,95%
SACHSEN-ANHALT	47.342.287,52	3,98%	4.557	4,04%
SCHLESWIG-HOLSTEIN	38.449.343,20	3,23%	3.950	3,50%
THÜRINGEN	35.125.353,93	2,95%	3.562	3,16%
N/A	1.525.188,76	0,13%	125	0,11%
Total	1.189.492.514,20	100,00%	112.775	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.08.2022	
Payment Date	16.08.2022	
Period No	21	
Monthly Period	Aug 2022	
Interest Period	from 14.07.2022	to 16.08.2022 = 33 days
Collection Period	from 01.07.2022	to 31.07.2022



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10. Collateral



Calculation Date		12.08.2022				
Payment Date		16.08.2022				
Period No		21				
Monthly Period		Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	121.286.886,64	10,20%	5.578	4,95%
unsecured	1.068.205.627,56	89,80%	107.197	95,05%
Total	1.189.492.514,20	100,00%	112.775	100,00%

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11. Insurances



Calculation Date		12.08.2022				
Payment Date		16.08.2022				
Period No		21				
Monthly Period		Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	413.978.373,46	34,80%	48.971	43,42%
Yes	775.514.140,74	65,20%	63.804	56,58%
Total	1.189.492.514,20	100,00%	112.775	100,00%

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12. Payment Methods



Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.154.316.596,31	97,04%	109.231	96,86%
Other	35.175.917,89	2,96%	3.544	3,14%
Total	1.189.492.514,20	100,00%	112.775	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	319.187.392,97	26,83%	30.523	27,07%
1st of month	870.305.121,23	73,17%	82.252	72,93%
Total	1.189.492.514,20	100,00%	112.775	100,00%

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13. Effective Interest Rate



Calculation Date			12.08.2022		
Payment Date			16.08.2022		
Period No			21		
Monthly Period			Aug 2022		
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	73.608,34	0,01%	7	0,01%
1: 1	10.400.792,72	0,87%	3.072	2,72%
2: 2	69.735.568,73	5,86%	8.470	7,51%
3: 3	133.674.167,16	11,24%	15.206	13,48%
4: 4	244.684.924,95	20,57%	24.965	22,14%
5: 5	250.183.301,38	21,03%	19.913	17,66%
6: 6	254.761.027,31	21,42%	18.103	16,05%
7: 7	151.820.434,41	12,76%	15.918	14,11%
8: 8	52.420.480,11	4,41%	4.679	4,15%
9: 9	17.521.090,62	1,47%	1.857	1,65%
10:10	3.218.178,94	0,27%	445	0,39%
11:11	721.682,32	0,06%	104	0,09%
12:12	171.251,42	0,01%	27	0,02%
13:13	106.005,79	0,01%	9	0,01%
Total	1.189.492.514,20	100,00%	112.775	100,00%

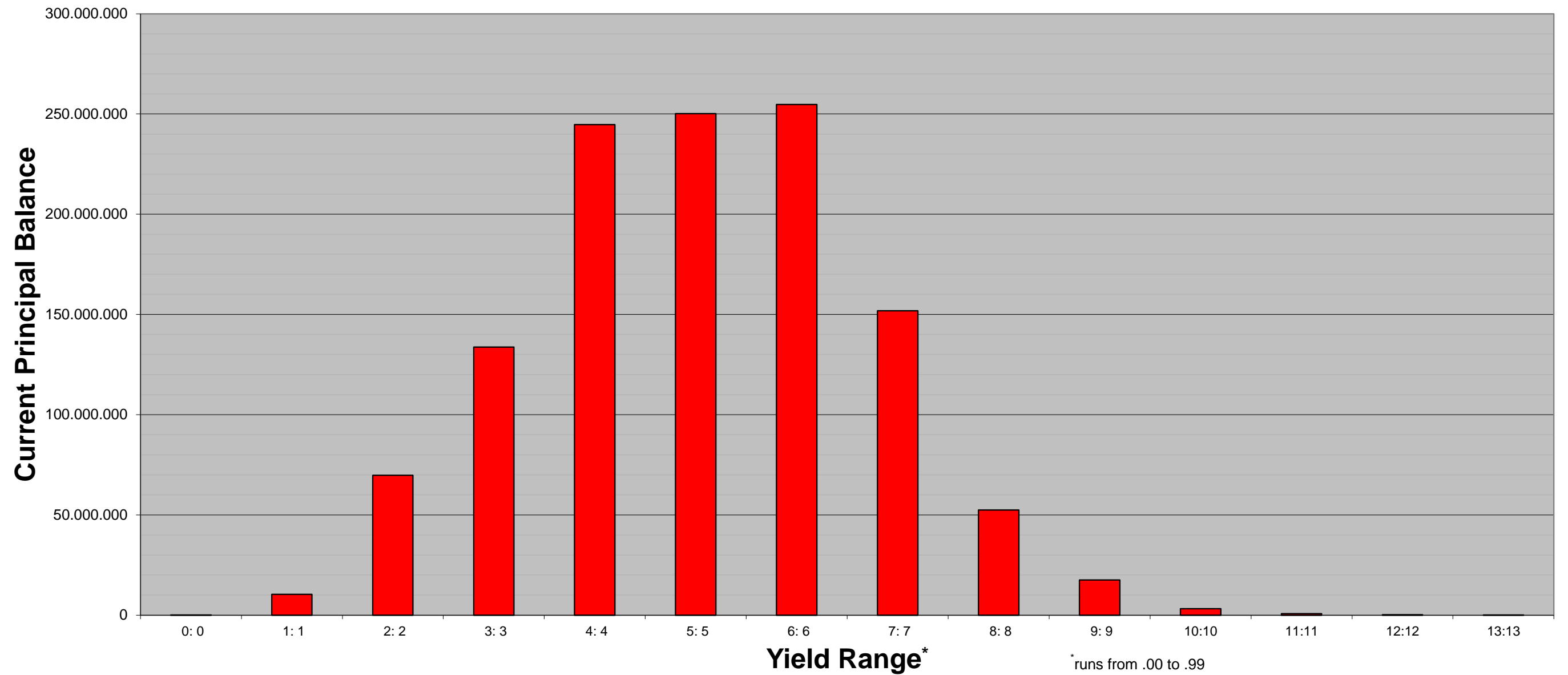
Statistics	in %
WA Interest	5,78%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		



**SC Germany Consumer 2020-1
Monthly Investor Report**

14. Seasoning



Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
9:11	6.422.055,94	0,54%	584	0,52%
12:14	68.406.002,86	5,75%	5.094	4,52%
15:17	114.543.346,36	9,63%	8.628	7,65%
18:20	127.414.274,87	10,71%	10.431	9,25%
21:23	186.552.472,89	15,68%	16.673	14,78%
24:26	218.298.638,37	18,35%	20.615	18,28%
27:29	174.731.738,69	14,69%	17.411	15,44%
30:32	136.323.662,51	11,46%	15.437	13,69%
33:35	81.155.704,01	6,82%	8.724	7,74%
36:38	14.947.125,13	1,26%	1.432	1,27%
39:41	24.703.910,93	2,08%	2.561	2,27%
42:44	17.623.920,15	1,48%	2.153	1,91%
45:47	9.859.458,06	0,83%	1.366	1,21%
48:50	2.364.880,84	0,20%	422	0,37%
51:53	1.895.284,19	0,16%	331	0,29%
54:56	984.775,52	0,08%	232	0,21%
57:59	1.277.785,11	0,11%	237	0,21%
60:62	686.087,06	0,06%	134	0,12%
63:65	495.760,42	0,04%	95	0,08%
66:68	334.840,61	0,03%	71	0,06%
69:71	232.323,68	0,02%	66	0,06%
72:74	125.077,37	0,01%	35	0,03%
75:77	38.802,40	0,00%	11	0,01%
78:80	42.008,06	0,00%	10	0,01%
81:	32.578,17	0,00%	22	0,02%
Total	1.189.492.514,20	100,00%	112.775	100,00%

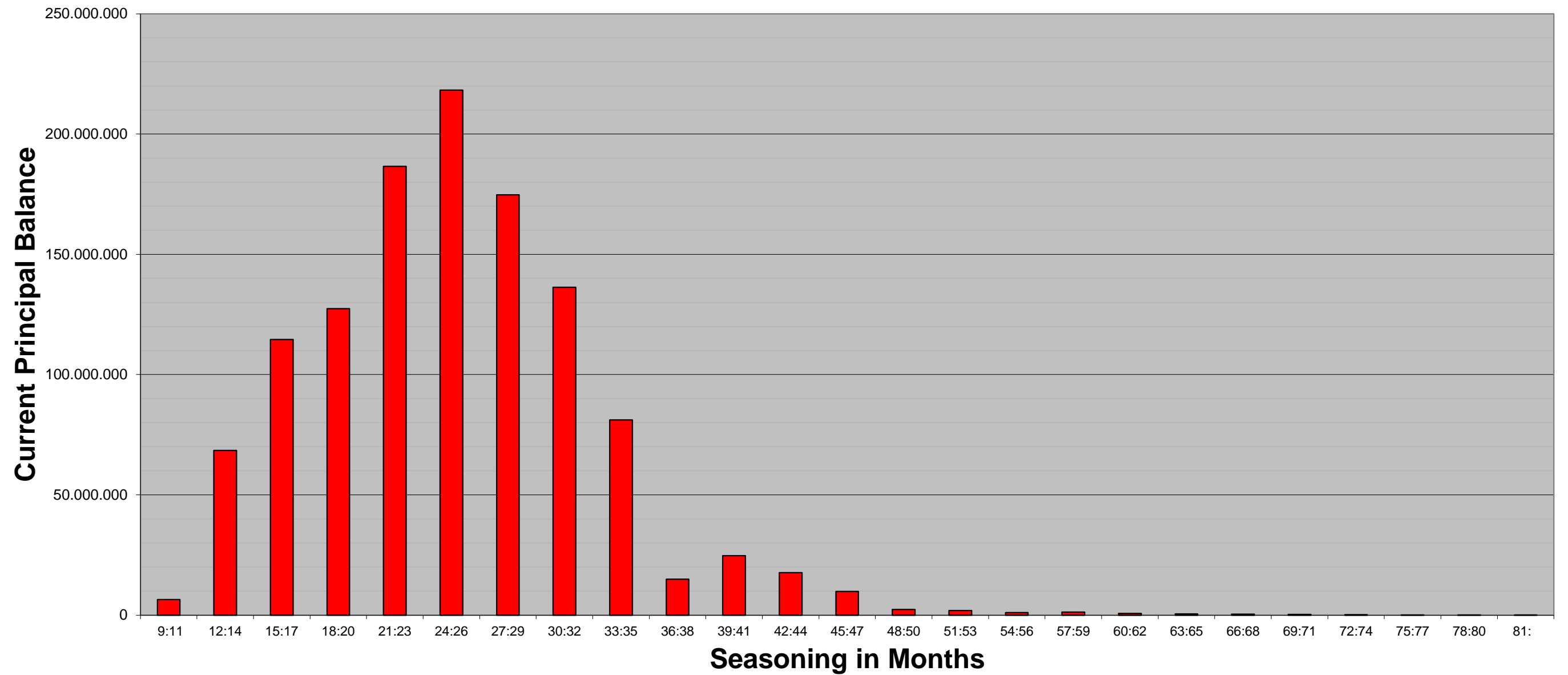
Statistics

WA Seasoning	25,08
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		



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Monthly Investor Report**

15. Remaining Term



Calculation Date			12.08.2022		
Payment Date			16.08.2022		
Period No			21		
Monthly Period			Aug 2022		
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.846.860,07	0,32%	6.677	5,92%
7: 13	13.445.228,90	1,13%	7.742	6,86%
14: 20	26.438.094,42	2,22%	8.455	7,50%
21: 27	35.494.733,86	2,98%	8.136	7,21%
28: 34	56.256.309,48	4,73%	9.384	8,32%
35: 41	65.633.877,21	5,52%	8.387	7,44%
42: 48	75.191.862,50	6,32%	7.468	6,62%
49: 55	96.743.084,26	8,13%	8.442	7,49%
56: 62	131.460.542,20	11,05%	10.612	9,41%
63: 69	219.749.389,05	18,47%	14.314	12,69%
70: 76	257.735.278,41	21,67%	13.878	12,31%
77: 83	169.389.081,39	14,24%	7.720	6,85%
84: 90	37.579.903,87	3,16%	1.540	1,37%
91: 97	178.770,08	0,02%	9	0,01%
98:104	150.637,90	0,01%	5	0,00%
105:108	154.019,58	0,01%	4	0,00%
109:	44.841,02	0,00%	2	0,00%
Total	1.189.492.514,20	100,00%	112.775	100,00%

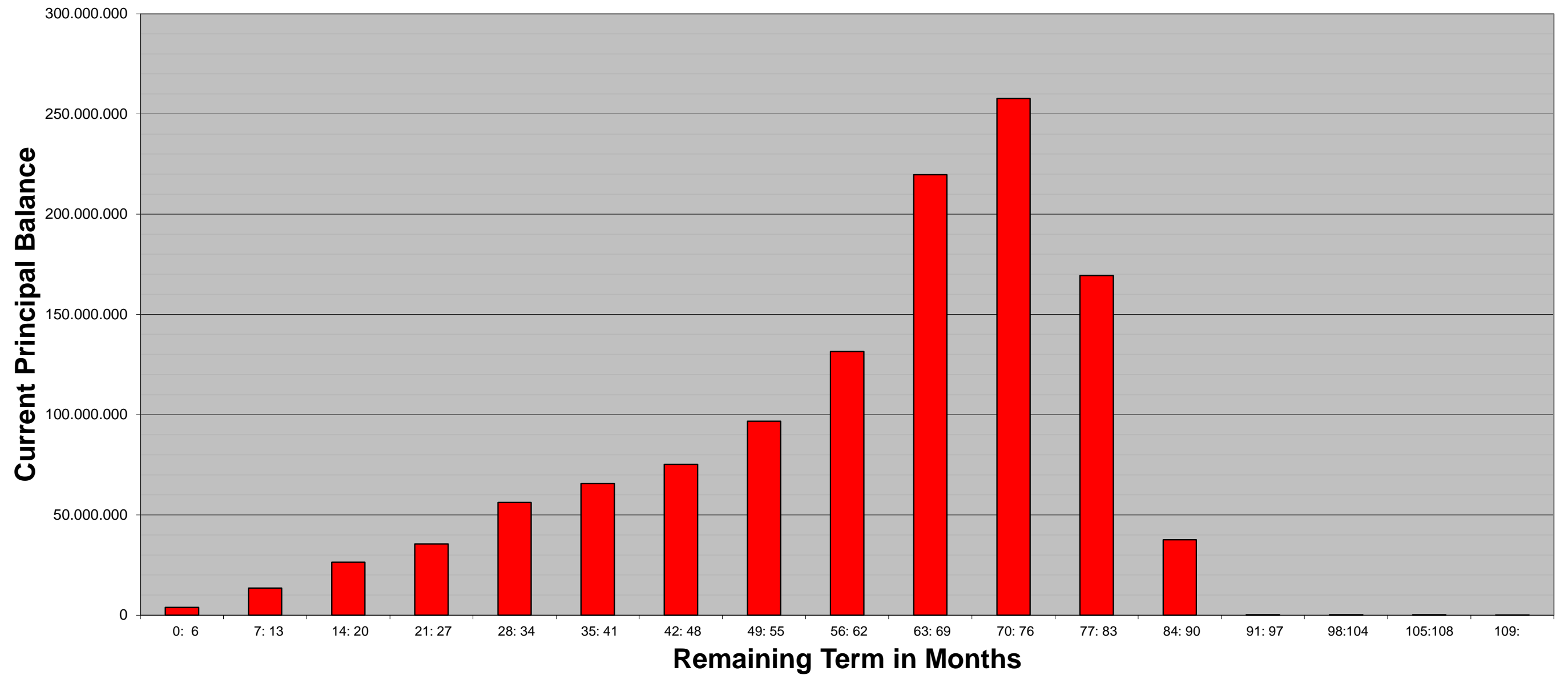
Statistics

WA Remaining Term	60,59
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**SC Germany Consumer 2020-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		



**SC Germany Consumer 2020-1
Monthly Investor Report**

16. Original Term



Calculation Date			12.08.2022		
Payment Date			16.08.2022		
Period No			21		
Monthly Period			Aug 2022		
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 20	84.933,07	0,01%	547	0,49%
21: 27	3.026.704,82	0,25%	3.420	3,03%
28: 34	2.237.160,97	0,19%	1.359	1,21%
35: 41	22.301.463,12	1,87%	11.376	10,09%
42: 48	8.441.313,38	0,71%	2.128	1,89%
49: 55	52.175.957,04	4,39%	13.115	11,63%
56: 62	87.248.815,55	7,33%	13.832	12,27%
63: 69	26.474.749,76	2,23%	2.709	2,40%
70: 76	101.220.547,77	8,51%	9.882	8,76%
77: 83	31.658.899,90	2,66%	2.073	1,84%
84: 90	221.338.007,08	18,61%	18.712	16,59%
91: 97	315.612.055,29	26,53%	17.683	15,68%
98:104	309.225.152,43	26,00%	15.608	13,84%
105:111	7.876.443,00	0,66%	308	0,27%
112:118	163.470,31	0,01%	10	0,01%
119:	406.840,71	0,03%	13	0,01%
Total	1.189.492.514,20	100,00%	112.775	100,00%

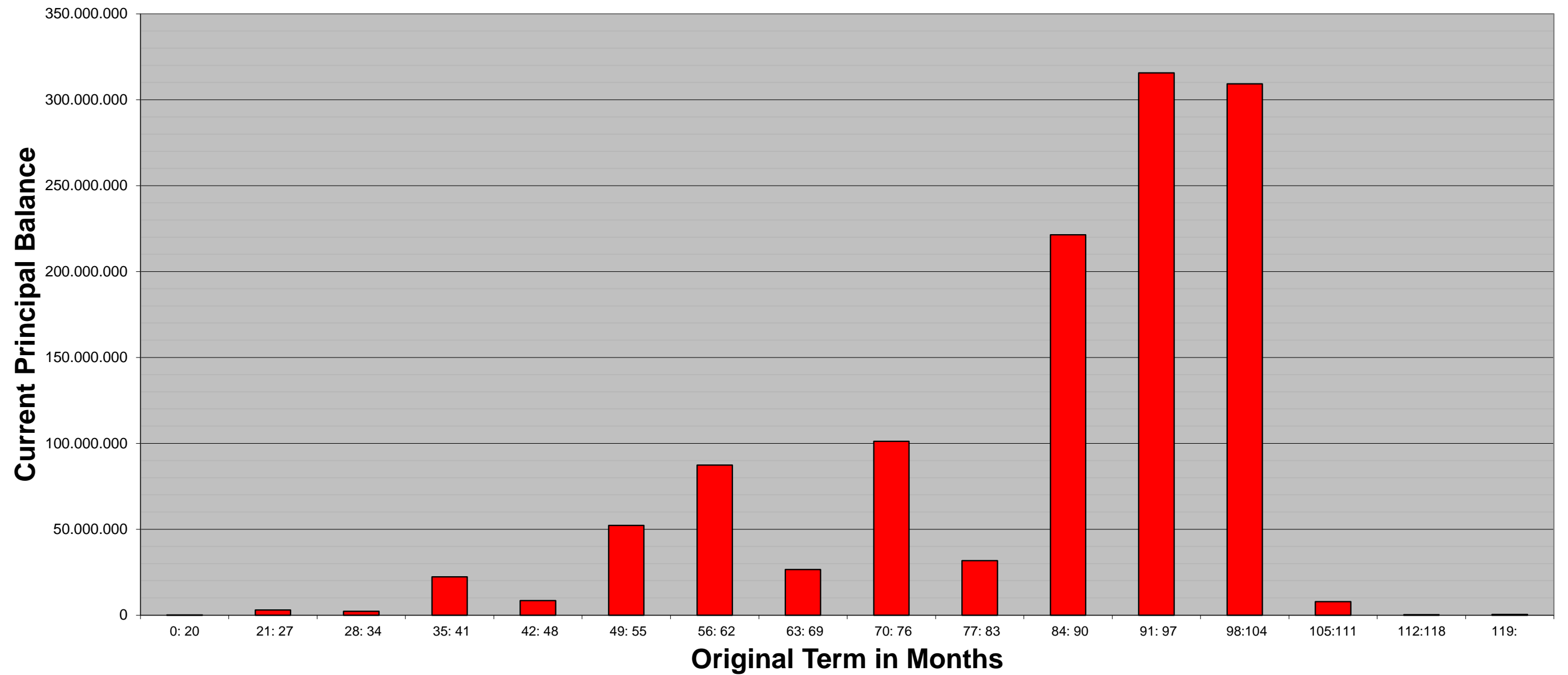
Statistics

WA Original Term	85,67
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		



**SC Germany Consumer 2020-1
Monthly Investor Report**

17. Loan Concentration



Calculation Date			12.08.2022			
Payment Date			16.08.2022			
Period No			21			
Monthly Period			Aug 2022			
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.147.405.687,61	96,46%	104.446	92,61%	104.446	96,83%
2: 2	34.742.022,87	2,92%	5.474	4,85%	2.737	2,54%
3: 3	3.745.749,03	0,31%	1.122	0,99%	374	0,35%
4: 4	1.542.316,79	0,13%	556	0,49%	139	0,13%
5: 5	626.439,85	0,05%	275	0,24%	55	0,05%
6: 6	407.959,43	0,03%	240	0,21%	40	0,04%
7:	1.022.338,62	0,09%	662	0,59%	69	0,06%
Total	1.189.492.514,20	100,00%	112.775	100,00%	107.860	100,00%

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18. Amortisation Profile



Calculation Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.189.492.514,20 €	51	267.628.634,97 €
2	1.168.353.638,69 €	52	253.560.778,83 €
3	1.146.876.581,87 €	53	239.634.437,43 €
4	1.125.463.988,73 €	54	225.993.697,24 €
5	1.104.082.266,23 €	55	212.690.394,65 €
6	1.082.827.767,49 €	56	199.660.037,24 €
7	1.061.689.876,21 €	57	186.855.363,83 €
8	1.040.652.811,91 €	58	174.391.659,75 €
9	1.019.698.501,93 €	59	162.253.424,38 €
10	998.876.451,43 €	60	150.422.260,30 €
11	978.174.159,64 €	61	138.877.515,41 €
12	957.561.677,98 €	62	127.611.991,71 €
13	937.028.840,61 €	63	116.664.817,14 €
14	916.589.708,05 €	64	106.019.507,11 €
15	896.252.345,00 €	65	95.641.531,45 €
16	876.009.230,49 €	66	85.818.190,60 €
17	855.850.213,34 €	67	76.571.182,57 €
18	835.845.237,80 €	68	67.830.938,38 €
19	816.010.326,37 €	69	59.520.186,03 €
20	796.309.138,91 €	70	51.788.974,80 €
21	776.725.533,31 €	71	44.707.450,83 €
22	757.326.768,08 €	72	38.149.546,86 €
23	738.083.669,23 €	73	32.101.209,17 €
24	718.980.070,15 €	74	26.656.618,46 €
25	699.983.840,74 €	75	21.888.323,35 €
26	681.135.925,60 €	76	17.817.111,15 €
27	662.424.327,04 €	77	14.265.475,38 €
28	643.864.861,14 €	78	11.217.900,54 €
29	625.402.334,55 €	79	8.675.907,48 €
30	607.146.028,41 €	80	6.511.728,44 €
31	589.088.100,82 €	81	4.652.739,18 €
32	571.204.861,80 €	82	3.171.732,70 €
33	553.480.510,05 €	83	2.046.082,11 €
34	535.964.537,44 €	84	1.217.780,36 €
35	518.662.325,38 €	85	676.164,09 €
36	501.551.285,30 €	86	351.367,93 €
37	484.610.183,59 €	87	185.456,78 €
38	467.863.580,79 €	88	129.421,40 €
39	451.312.783,61 €	89	97.180,09 €
40	434.948.946,71 €	90	80.351,88 €
41	418.733.494,37 €	91	70.560,32 €
42	402.741.776,27 €	92	64.072,59 €
43	386.959.270,04 €	93	58.938,01 €
44	371.376.484,78 €	94	54.258,25 €
45	355.965.103,48 €	95	49.854,83 €
46	340.770.568,54 €	96	45.427,90 €
47	325.776.224,62 €	97	41.328,98 €
48	310.962.530,56 €	98	37.207,74 €
49	296.325.469,93 €	99	33.064,07 €
50	281.889.975,88 €	100	28.897,84 €

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Monthly Investor Report**

19. Priority of Payments + Transaction Costs



Calculation Date	12.08.2022				
Payment Date	16.08.2022				
Period No	Z1				
Monthly Period	Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

Pre-Enforcement Available Interest Amount

Interest Collections	+ 5.669.879,06 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 209.071,26 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.405.663,34 €
Amounts received by the Interest Rate Swap counterparty	+ 188.544,42 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 12.473.158,08 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 50.611.873,10 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 77,82 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 3.230.731,23 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 53.842.682,15 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.473.158,08 €
Senior Expenses and Taxes	- 5.353,91 €
Swap Interest Paymentst other than subordinated Payments	- - €
Interest on Class A Notes	- 258.876,00 €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	- 44.415,00 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 91.368,00 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 106.596,00 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 118.438,20 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 138.177,00 €
Required Liquidity Reserve Amount Replenishment	- 6.109.800,90 €
Liquidity Reserve Reduction Amount	- 295.862,44 €
Crediting the PDLs until cleared	- 3.230.731,23 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 108.693,90 €
Mezzanin Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	839.844,60 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	53.842.682,15 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 53.842.682,15 €
Replenishment	- - €
Purchase Shortfall Amount	- 46,70 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 42.137.714,70 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 2.891.803,95 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 3.304.918,80 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 2.478.689,10 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.652.459,40 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 1.377.049,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	0,00 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	5.353,91 €								
Interest accrued for the Period	866.564,10 €	258.876,00 €	44.415,00 €	91.368,00 €	106.596,00 €	118.438,20 €	138.177,00 €	108.693,90 €	- €
Cumulative Interest accrued	18.786.379,91 €	3.377.781,00 €	928.358,55 €	2.122.351,20 €	2.586.824,10 €	2.962.828,80 €	3.500.937,00 €	3.303.637,65 €	3.661,61 €
Interest Payments	866.564,10 €	258.876,00 €	44.415,00 €	91.368,00 €	106.596,00 €	118.438,20 €	138.177,00 €	108.693,90 €	- €
Cumulative Interest Payments	18.786.379,91 €	3.377.781,00 €	928.358,55 €	2.122.351,20 €	2.586.824,10 €	2.962.828,80 €	3.500.937,00 €	3.303.637,65 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €								- €

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20. Retention



Calculation Date		12.08.2022				
Payment Date		16.08.2022				
Period No		21				
Monthly Period		Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 58.353.596,74 €

**SC Germany Consumer 2020-1
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21. Counterparties



Reporting Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Ratings as of 31.07.2022, data source: Bloomberg

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Monthly Investor Report**

22. Issuer Information



Reporting Date		12.08.2022				
Payment Date		16.08.2022				
Period No		21				
Monthly Period		Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

Deal Name: SC Germany Consumer 2020-1

Issuer: SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1
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23. Swap Counterparty Data



Reporting Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,4000%
Net Swap Payments	-188.544,42
Notional Amount next period	1.148.992.560,90

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 31.07.2022, data source: Bloomberg

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24. Santander Consumer Bank



Contact Details

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Reporting Date	12.08.2022				
Payment Date	16.08.2022				
Period No	21				
Monthly Period	Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	= 33 days
Collection Period	from	01.07.2022	to	31.07.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.07.2022, data source: Bloomberg

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25. Glossary



Reporting Date		12.08.2022				
Payment Date		16.08.2022				
Period No		Jan 1900				
Monthly Period		Aug 2022				
Interest Period	from	14.07.2022	to	16.08.2022	=	33 days
Collection Period	from	01.07.2022	to	31.07.2022		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits