

SC Germany Consumer 2020-1 Monthly Investor Report



SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period from	14.06.2022	to	14.07.2022	=	30 days
Collection Period from	01.06.2022	to	30.06.2022		

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1. Portfolio Information



Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period from	14.06.2022	to	14.07.2022	=	30 days
Collection Period from	01.06.2022	to	30.06.2022		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	120.007	1.301.382.552,83 €	1.366.855.787,27 €
Scheduled Principal Payments		23.445.035,29 €	
Prepayment Principal		31.526.190,43 €	
Total Principal Collections		54.971.225,72 €	62.001.170,20 €
Total Interest Collections		5.935.304,86 €	6.229.756,77 €
Defaults		3.076.208,58 €	3.472.064,24 €
Replenishment Amount		- €	- €
End of Period	116.275	1.243.335.118,53 €	1.301.382.552,83 €
Purchase Shortfall Amount		77,82 €	132,07 €
Total Assets (End of Period)		1.243.335.196,35 €	1.301.382.684,90 €
Current Prepayment Rate (annualised)		25,5%	
Current Poolfactor		67,9%	

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1.1 Portfolio Information per period



Calculation Date	12.07.2022
Payment Date	14.07.2022
Period No	20
Monthly Period	Jul 2022
Interest Period	from 14.06.2022 to 14.07.2022 = 30 days
Collection Period	from 01.06.2022 to 30.06.2022

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.190,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.586.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,37	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.294,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.596.098,32	€ 81.197.543,21	29,45%
11	€ 1.799.999.992,54	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.998,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.656.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€ 1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
20	€ 1.301.382.552,83	€ 23.445.035,29	€ 31.526.190,43	€ 54.971.225,72	25,49%
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2. Reserve Accounts



Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

Note Balance

Beginning of Period	1.281.132.668,70 €
End of Period	1.235.704.199,40 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	6.738.653,88 €	
Cash Outflow		6.738.653,88 €	
of which Liquidity Reserve Excess Amount		332.990,54 €	
of which added to Priority of Payments		- €	
Cash Inflow		6.405.663,34 €	
End of Period	0,5%	6.405.663,34 €	
Required Liquidity Reserve Amount	0,5%	6.405.663,34 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Reporting Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022

Note Balance

Beginning of Period	1.281.132.668,70 €
End of Period	1.235.704.199,40 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	-	-	-	-	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,62	€ 5.527.447,42	€ 3.012.498,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.010.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 6.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	€ 1.366.855.787,27	€ 5.370.518,81	€ 5.457.118,45	€ 5.095.288,19	€ 6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
20	€ 1.301.382.552,83	€ 2.149.017,19	€ 5.760.350,49	€ 4.844.307,25	€ 8.429.770,89	98,37%	0,17%	0,44%	0,37%	0,65%
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3.2 Default Data



Reporting Date	12.07.2022				
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Monthly Period	Jul 2022				
Interest Period from	14.06.2022	to	14.07.2022	=	30 days
Collection Period from	01.06.2022	to	30.06.2022		

Note Balance

Beginning of Period	1.281.132.668,70 €
End of Period	1.235.704.199,40 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	3.076.208,58 €	
Current Period Recoveries	169.052,85 €	
Current Period Net Default	2.907.155,73 €	
New Number of Defaulted Contracts		336
Cumulative Default		
Cumulative Gross Default	51.927.125,55 €	
Cumulative Recoveries	1.593.033,85 €	
Cumulative Net Default	50.334.091,70 €	
Total Number of Defaulted Contracts		4.988

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	3.076.208,58 €
Class G Amount credited to the PDL	3.076.208,58 €
Class G PDL EoP	- €

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Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period	1,281.132.668,70 €
End of Period	1,235.704.199,40 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.825.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.826,42 €	305.413,74 €	1.696.498.542,36 €	0,02%	257,69 €	222,04 €	305.635,70 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.897,62 €	0,38%	5.493,97 €	43.995,58 €	6.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.786,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.984,24 €	48.850.918,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
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4. Concentration Limits



Reporting Date	12.07.2022			
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Interest Period from	14.06.2022	to	14.07.2022	= 30 days
Collection Period from	01.06.2022	to	30.06.2022	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,78%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 107.888,89	no
WA Remaining Term		80,00	61,36	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	1,84%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		69,07%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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Reporting Date	12.07.2022				
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Period No	20				
Monthly Period	Jul 2022				
Interest Period from	14.06.2022	to	14.07.2022	=	30 days
Collection Period from	01.06.2022	to	30.06.2022		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.281.132.668,70 €	986.777.753,40 €	67.720.041,90 €	77.394.333,60 €	58.045.750,20 €	38.697.166,80 €	32.247.639,00 €	20.249.983,80 €
Replenishment	- €							
Amortisation	59.172.489,45 €							
Redemption per Class		45.428.469,30 €	3.117.640,05 €	3.563.017,20 €	2.672.262,90 €	1.781.508,60 €	1.484.590,50 €	1.125.000,90 €
Redemption per Note		3.299,09 €	3.299,09 €	3.299,09 €	3.299,09 €	3.299,09 €	3.299,09 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.221.960.179,25 €	941.349.284,10 €	64.602.401,85 €	73.831.316,40 €	55.373.487,30 €	36.915.658,20 €	30.763.048,50 €	19.124.982,90 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,68	0,68	0,68	0,68	0,68	0,68	0,68	0,47
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,539%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		71.661,42 €	71.661,42 €	71.661,42 €	71.661,42 €	71.661,42 €	71.661,42 €	49.999,96 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		3.299,09 €	3.299,09 €	3.299,09 €	3.299,09 €	3.299,09 €	3.299,09 €	2.777,78 €
Principal Outstanding per Note End of Period		68.362,33 €	68.362,33 €	68.362,33 €	68.362,33 €	68.362,33 €	68.362,33 €	47.222,18 €
> Interest accrued for the period	-	132.329,70 €	34.483,05 €	78.105,60 €	94.859,10 €	108.383,40 €	127.944,00 €	104.623,65 €
Interest Payment		132.329,70 €	34.483,05 €	78.105,60 €	94.859,10 €	108.383,40 €	127.944,00 €	104.623,65 €
Interest Payment per Note		9,61 €	36,49 €	72,32 €	117,11 €	200,71 €	284,32 €	258,33 €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		24,29%	19,09%	13,15%	8,70%	5,73%	3,26%	1,72%

* Last rating action as of 26.05.2022

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6. Original Principal Balance



Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022

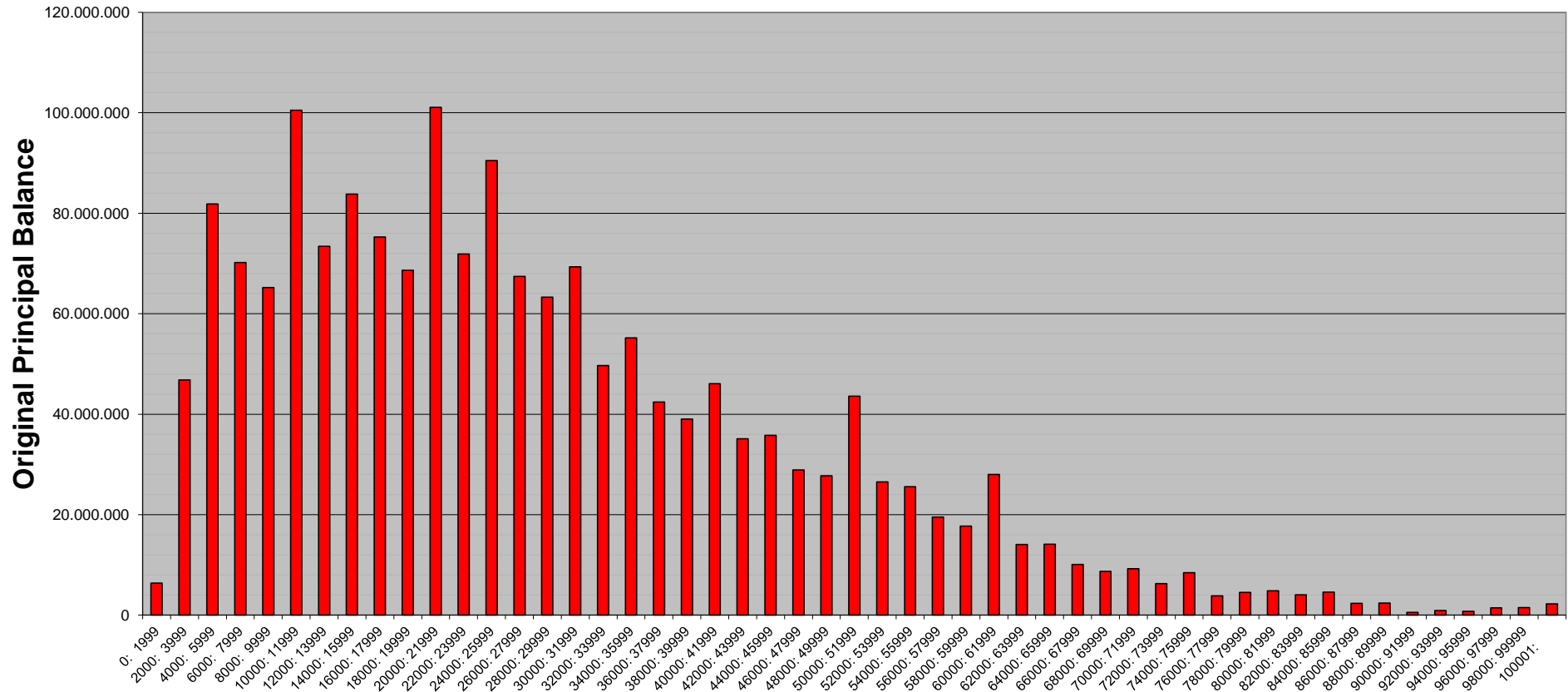
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.364.154,14	0,36%	4.855	4,18%
2000: 3999	46.836.080,98	2,66%	16.056	13,81%
4000: 5999	81.826.301,77	4,65%	16.712	14,37%
6000: 7999	70.166.972,03	3,98%	10.293	8,85%
8000: 9999	65.180.624,82	3,70%	7.400	6,36%
10000: 11999	100.495.449,81	5,71%	9.407	8,09%
12000: 13999	73.404.380,63	4,17%	5.718	4,92%
14000: 15999	83.813.418,71	4,76%	5.605	4,82%
16000: 17999	75.282.365,79	4,27%	4.451	3,83%
18000: 19999	68.630.854,26	3,90%	3.636	3,13%
20000: 21999	101.058.223,10	5,74%	4.887	4,20%
22000: 23999	71.894.157,95	4,08%	3.136	2,70%
24000: 25999	90.503.789,25	5,14%	3.627	3,12%
26000: 27999	67.413.901,30	3,83%	2.503	2,15%
28000: 29999	63.271.544,65	3,59%	2.184	1,88%
30000: 31999	69.310.217,35	3,94%	2.257	1,94%
32000: 33999	49.698.823,54	2,82%	1.511	1,30%
34000: 35999	55.187.777,16	3,13%	1.578	1,36%
36000: 37999	42.418.287,64	2,41%	1.148	0,99%
38000: 39999	39.038.758,28	2,22%	1.002	0,86%
40000: 41999	46.091.827,23	2,62%	1.132	0,97%
42000: 43999	35.099.107,18	1,99%	818	0,70%
44000: 45999	35.799.744,10	2,03%	796	0,68%
46000: 47999	28.875.431,88	1,64%	615	0,53%
48000: 49999	27.710.013,64	1,57%	566	0,49%
50000: 51999	43.598.905,74	2,48%	863	0,74%
52000: 53999	26.510.570,52	1,51%	500	0,43%
54000: 55999	25.577.057,53	1,45%	466	0,40%
56000: 57999	19.518.277,99	1,11%	343	0,29%
58000: 59999	17.725.514,23	1,01%	301	0,26%
60000: 61999	27.974.269,93	1,59%	463	0,40%
62000: 63999	14.048.136,88	0,80%	223	0,19%
64000: 65999	14.134.803,75	0,80%	218	0,19%
66000: 67999	10.103.376,74	0,57%	151	0,13%
68000: 69999	8.687.326,47	0,49%	126	0,11%
70000: 71999	9.223.760,77	0,52%	130	0,11%
72000: 73999	6.287.528,04	0,36%	86	0,07%
74000: 75999	8.468.728,74	0,48%	113	0,10%
76000: 77999	3.857.466,32	0,22%	50	0,04%
78000: 79999	4.500.677,15	0,26%	57	0,05%
80000: 81999	4.860.236,74	0,28%	60	0,05%
82000: 83999	4.068.109,55	0,23%	49	0,04%
84000: 85999	4.581.006,30	0,26%	54	0,05%
86000: 87999	2.346.281,69	0,13%	27	0,02%
88000: 89999	2.400.502,16	0,14%	27	0,02%
90000: 91999	545.349,97	0,03%	6	0,01%
92000: 93999	927.814,36	0,05%	10	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.451.509,01	0,08%	15	0,01%
98000: 99999	1.487.526,06	0,08%	15	0,01%
100001:	2.265.295,20	0,13%	21	0,02%
Total	1.761.279.904,41	100,00%	116.275	100,00%

Statistics in EUR	
Average Amount	15.147,54

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6.1 Original PB (Graph)

Calculation Date	12.07.2022		
Payment Date	14.07.2022		
Period No	20		
Monthly Period	Jul 2022		
Interest Period	from	14.06.2022	to 14.07.2022 = 30 days
Collection Period	from	01.06.2022	to 30.06.2022



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7. Current Principal Balance



Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

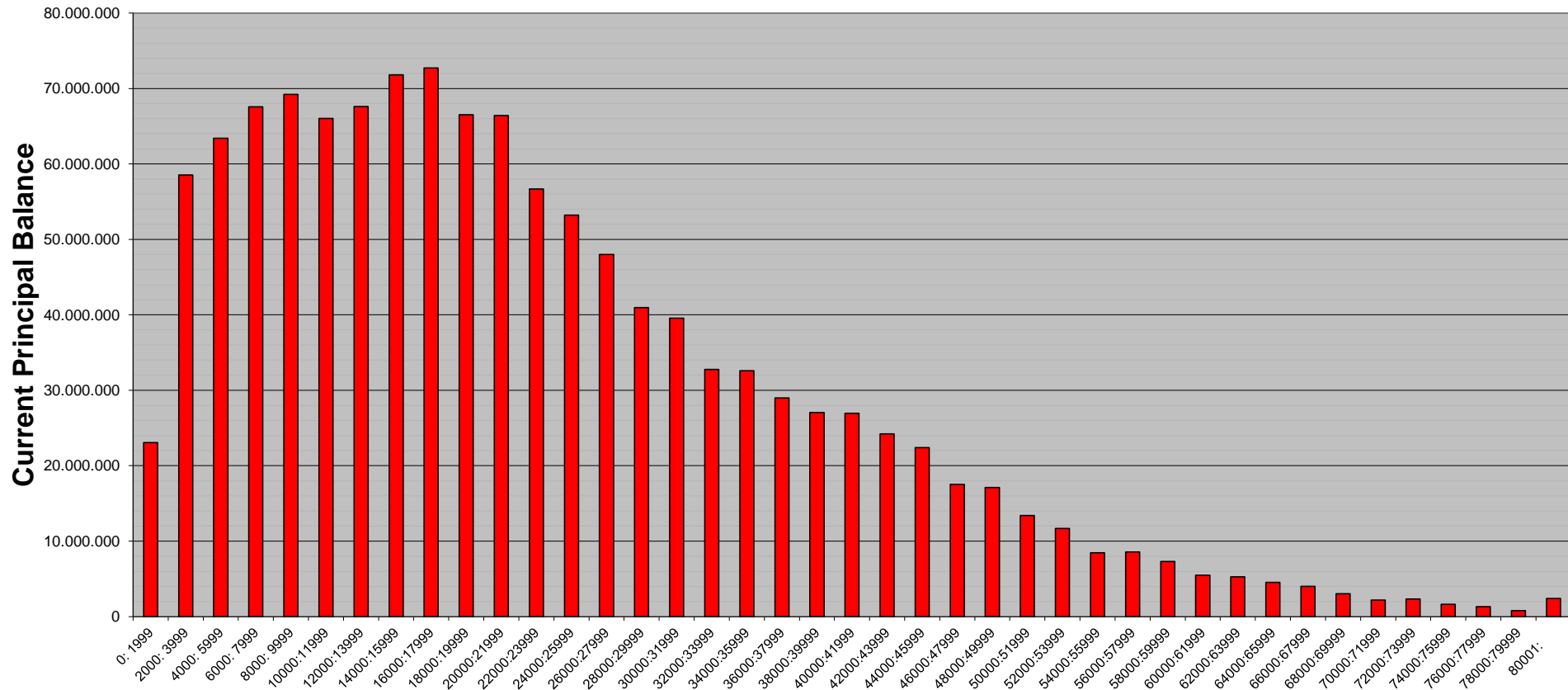
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.050.817,52	1,85%	22.784	19,59%
2000: 3999	58.536.963,48	4,71%	19.919	17,13%
4000: 5999	63.389.392,73	5,10%	12.886	11,08%
6000: 7999	67.570.439,50	5,43%	9.662	8,31%
8000: 9999	69.217.859,24	5,57%	7.735	6,65%
10000:11999	66.034.192,81	5,31%	6.014	5,17%
12000:13999	67.592.666,41	5,44%	5.213	4,48%
14000:15999	71.790.368,35	5,77%	4.791	4,12%
16000:17999	72.700.777,88	5,85%	4.286	3,69%
18000:19999	66.522.598,01	5,35%	3.505	3,01%
20000:21999	66.423.569,82	5,34%	3.168	2,72%
22000:23999	56.664.233,72	4,56%	2.467	2,12%
24000:25999	53.229.758,34	4,28%	2.131	1,83%
26000:27999	48.004.032,66	3,86%	1.780	1,53%
28000:29999	40.965.119,04	3,29%	1.413	1,22%
30000:31999	39.568.866,30	3,18%	1.277	1,10%
32000:33999	32.778.310,64	2,64%	994	0,85%
34000:35999	32.578.358,56	2,62%	931	0,80%
36000:37999	28.993.198,42	2,33%	784	0,67%
38000:39999	27.054.539,23	2,18%	694	0,60%
40000:41999	26.964.613,59	2,17%	658	0,57%
42000:43999	24.212.027,80	1,95%	563	0,48%
44000:45999	22.401.588,90	1,80%	498	0,43%
46000:47999	17.521.420,97	1,41%	373	0,32%
48000:49999	17.103.623,31	1,38%	349	0,30%
50000:51999	13.398.824,81	1,08%	263	0,23%
52000:53999	11.691.754,31	0,94%	221	0,19%
54000:55999	8.463.847,85	0,68%	154	0,13%
56000:57999	8.551.297,48	0,69%	150	0,13%
58000:59999	7.316.054,29	0,59%	124	0,11%
60000:61999	5.478.684,54	0,44%	90	0,08%
62000:63999	5.291.973,49	0,43%	84	0,07%
64000:65999	4.547.890,76	0,37%	70	0,06%
66000:67999	4.014.624,48	0,32%	60	0,05%
68000:69999	3.030.107,55	0,24%	44	0,04%
70000:71999	2.201.486,61	0,18%	31	0,03%
72000:73999	2.334.253,75	0,19%	32	0,03%
74000:75999	1.645.825,13	0,13%	22	0,02%
76000:77999	1.309.745,92	0,11%	17	0,01%
78000:79999	793.699,78	0,06%	10	0,01%
80001:	2.395.710,55	0,19%	28	0,02%
Total	1.243.335.118,53	100,00%	116.275	100,00%

Statistics	in EUR
Average Amount	10.693,06

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7.1 Current PB (Graph)

Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022



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8. Borrower Concentration



Calculation Date	12.07.2022			
Payment Date	14.07.2022			
Period No	20			
Monthly Period	Jul 2022			
Interest Period	from	14.06.2022	to	14.07.2022
Collection Period	from	01.06.2022	to	30.06.2022
			=	30 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	107.888,89	0,0087%	1
2	99.127,07	0,0080%	1
3	94.385,17	0,0076%	1
4	93.355,13	0,0075%	1
5	92.204,52	0,0074%	1
6	90.066,76	0,0072%	1
7	85.969,44	0,0069%	1
8	85.208,34	0,0069%	1
9	85.178,38	0,0069%	1
10	84.994,08	0,0068%	1
11	84.877,26	0,0068%	1
12	84.217,08	0,0068%	1
13	84.035,29	0,0068%	1
14	83.661,33	0,0067%	1
15	83.631,65	0,0067%	1
16	83.526,94	0,0067%	2
17	83.503,71	0,0067%	2
18	83.144,80	0,0067%	2
19	82.892,22	0,0067%	1
20	82.698,82	0,0067%	1
21	82.503,32	0,0066%	1
22	81.901,21	0,0066%	1
23	81.423,05	0,0065%	1
24	81.121,89	0,0065%	1
25	81.041,90	0,0065%	1
	2.162.558,25	0,1739%	28

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9. Geographical Distribution



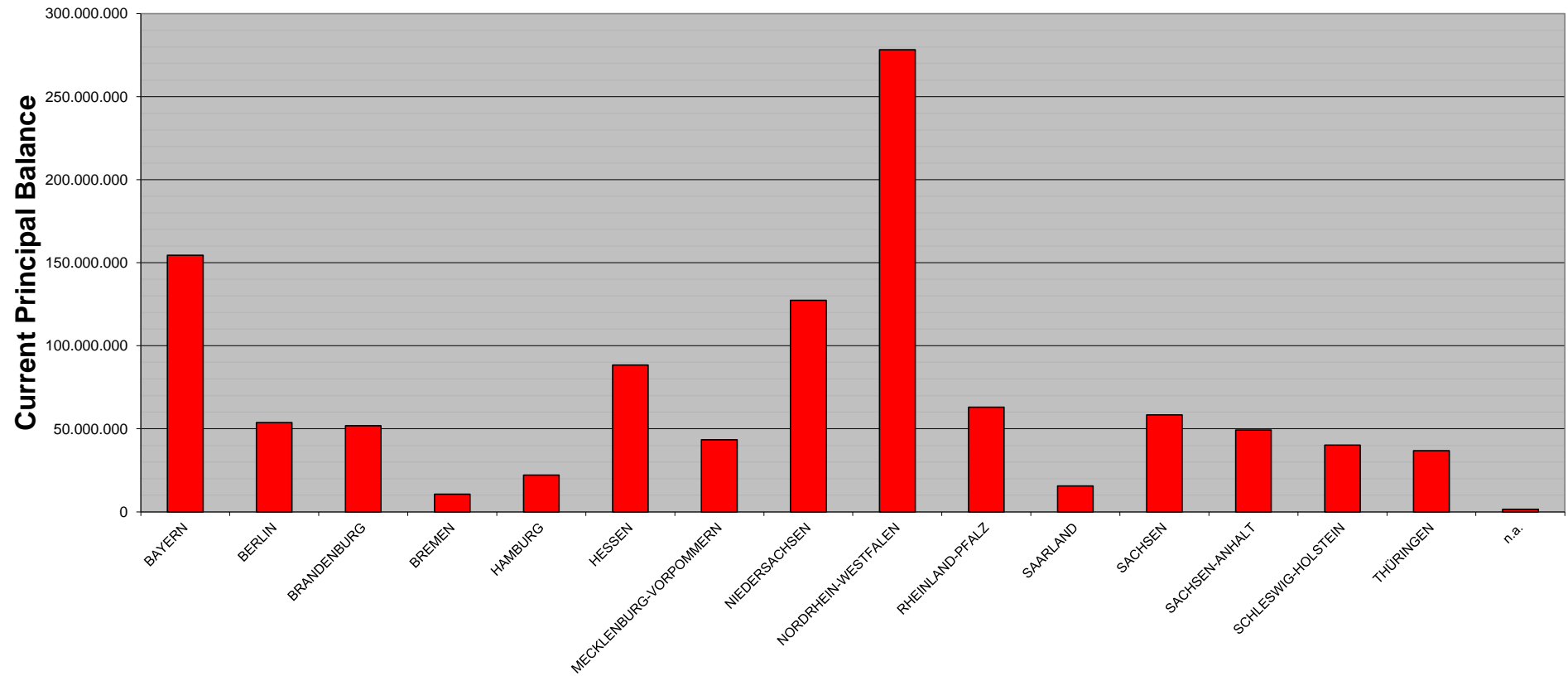
Calculation Date			12.07.2022		
Payment Date			14.07.2022		
Period No			20		
Monthly Period			Jul 2022		
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	148.682.832,89	11,96%	13.161	11,32%
BAYERN	154.454.915,31	12,42%	14.510	12,48%
BERLIN	53.791.715,35	4,33%	5.014	4,31%
BRANDENBURG	51.755.879,94	4,16%	4.987	4,29%
BREMEN	10.560.719,85	0,85%	1.041	0,90%
HAMBURG	22.094.105,67	1,78%	2.134	1,84%
HESSEN	88.349.726,99	7,11%	8.168	7,02%
MECKLENBURG-VORPOMMERN	43.415.273,47	3,49%	4.076	3,51%
NIEDERSACHSEN	127.354.266,75	10,24%	12.023	10,34%
NORDRHEIN-WESTFALEN	278.230.050,84	22,38%	25.446	21,88%
RHEINLAND-PFALZ	62.977.168,02	5,07%	5.893	5,07%
SAARLAND	15.649.371,43	1,26%	1.538	1,32%
SACHSEN	58.410.691,64	4,70%	5.745	4,94%
SACHSEN-ANHALT	49.237.678,84	3,96%	4.677	4,02%
SCHLESWIG-HOLSTEIN	40.101.311,51	3,23%	4.079	3,51%
THÜRINGEN	36.744.329,80	2,96%	3.655	3,14%
n.a.	1.525.080,23	0,12%	128	0,11%
Total	1.243.335.118,53	100,00%	116.275	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	



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10. Collateral



Calculation Date			12.07.2022		
Payment Date			14.07.2022		
Period No			20		
Monthly Period			Jul 2022		
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	126.685.818,98	10,19%	5.758	4,95%
unsecured	1.116.649.299,55	89,81%	110.517	95,05%
Total	1.243.335.118,53	100,00%	116.275	100,00%

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11. Insurances



Calculation Date			12.07.2022		
Payment Date			14.07.2022		
Period No			20		
Monthly Period			Jul 2022		
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	431.810.180,60	34,73%	50.402	43,35%
Yes	811.524.937,93	65,27%	65.873	56,65%
Total	1.243.335.118,53	100,00%	116.275	100,00%

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12. Payment Methods



Calculation Date			12.07.2022		
Payment Date			14.07.2022		
Period No			20		
Monthly Period			Jul 2022		
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.208.501.717,99	97,20%	112.763	96,98%
Other	34.833.400,54	2,80%	3.512	3,02%
Total	1.243.335.118,53	100,00%	116.275	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	333.326.452,93	26,81%	31.358	26,97%
1st of month	910.008.665,60	73,19%	84.917	73,03%
Total	1.243.335.118,53	100,00%	116.275	100,00%

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13. Effective Interest Rate



Calculation Date			12.07.2022		
Payment Date			14.07.2022		
Period No			20		
Monthly Period			Jul 2022		
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	74.859,93	0,01%	7	0,01%
1: 1	10.786.327,94	0,87%	3.129	2,69%
2: 2	72.232.111,74	5,81%	8.686	7,47%
3: 3	139.015.965,85	11,18%	15.601	13,42%
4: 4	254.818.380,63	20,49%	25.649	22,06%
5: 5	261.544.050,69	21,04%	20.502	17,63%
6: 6	267.283.711,05	21,50%	18.708	16,09%
7: 7	159.772.409,28	12,85%	16.597	14,27%
8: 8	54.901.331,34	4,42%	4.856	4,18%
9: 9	18.417.626,66	1,48%	1.928	1,66%
10:10	3.428.987,81	0,28%	465	0,40%
11:11	775.726,07	0,06%	109	0,09%
12:12	173.332,70	0,01%	28	0,02%
13:13	110.296,84	0,01%	10	0,01%
Total	1.243.335.118,53	100,00%	116.275	100,00%

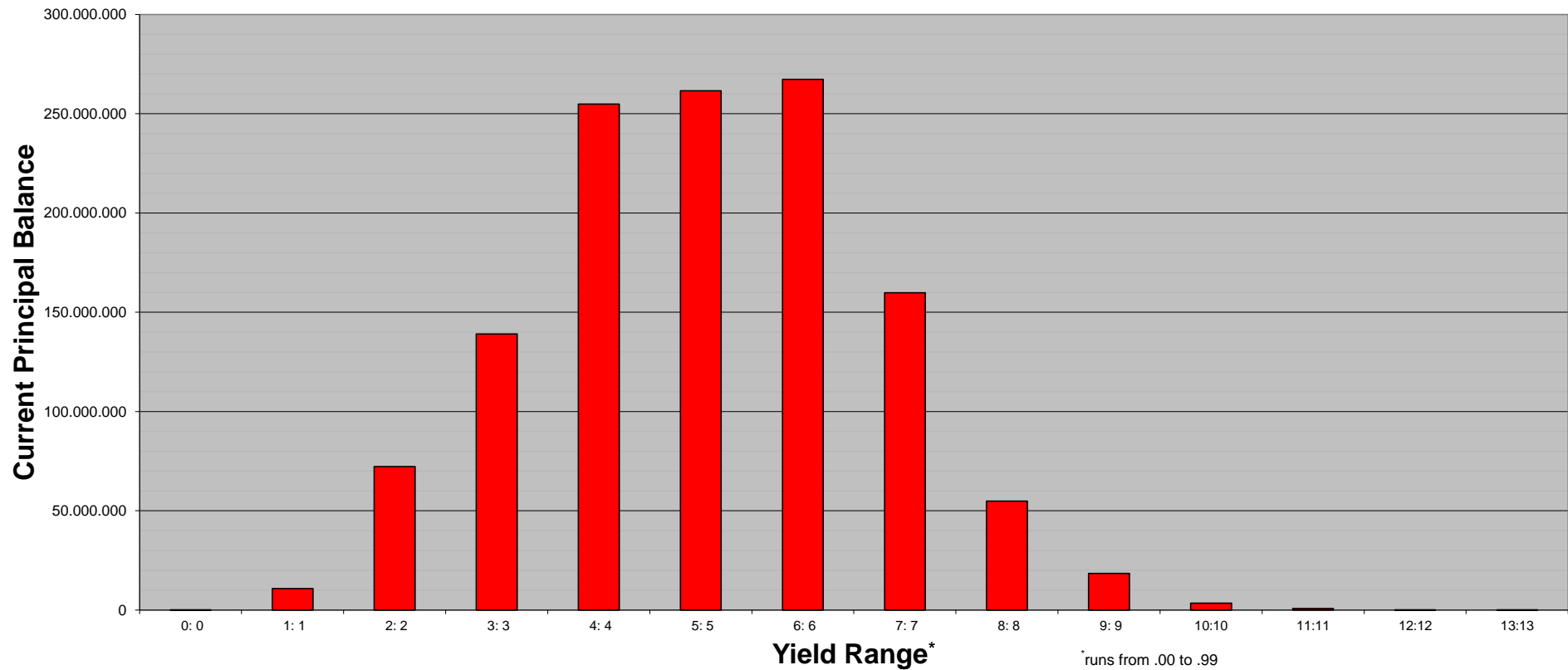
Statistics	in %
WA Interest	5,78%

* runs from .00 to .99

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13.1 Effective Interest Rate (Graph)

Calculation Date	12.07.2022		
Payment Date	14.07.2022		
Period No	20		
Monthly Period	Jul 2022		
Interest Period	from	14.06.2022	to 14.07.2022 = 30 days
Collection Period	from	01.06.2022	to 30.06.2022



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Monthly Investor Report**

14. Seasoning



Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
9:11	24.566.260,31	1,98%	1.950	1,68%
12:14	88.735.518,34	7,14%	6.570	5,65%
15:17	125.269.449,44	10,08%	9.418	8,10%
18:20	151.690.528,76	12,20%	12.587	10,83%
21:23	233.563.902,76	18,79%	21.317	18,33%
24:26	182.751.736,26	14,70%	17.132	14,73%
27:29	189.626.002,02	15,25%	19.537	16,80%
30:32	135.481.039,45	10,90%	15.166	13,04%
33:35	37.050.030,88	2,98%	3.579	3,08%
36:38	18.296.082,31	1,47%	1.731	1,49%
39:41	27.365.626,22	2,20%	2.952	2,54%
42:44	15.357.382,61	1,24%	1.913	1,65%
45:47	5.438.411,55	0,44%	842	0,72%
48:50	2.165.862,87	0,17%	395	0,34%
51:53	1.951.462,53	0,16%	336	0,29%
54:56	935.242,31	0,08%	212	0,18%
57:59	1.289.465,26	0,10%	227	0,20%
60:62	617.030,31	0,05%	126	0,11%
63:65	435.782,89	0,04%	88	0,08%
66:68	299.918,21	0,02%	66	0,06%
69:71	268.820,41	0,02%	67	0,06%
72:74	62.478,24	0,01%	24	0,02%
75:77	31.438,96	0,00%	8	0,01%
78:80	42.560,20	0,00%	10	0,01%
81:	43.085,43	0,00%	22	0,02%
Total	1.243.335.118,53	100,00%	116.275	100,00%

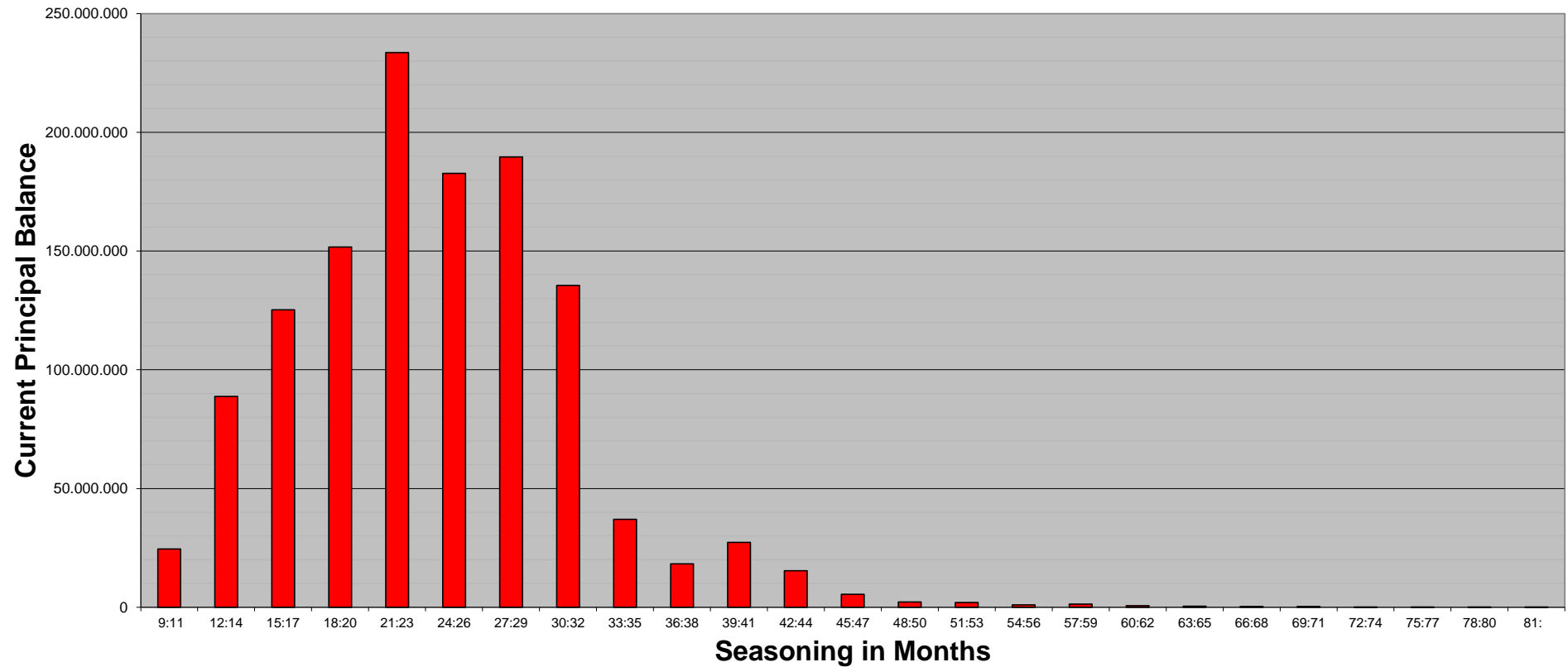
Statistics

WA Seasoning	24,09
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	



**SC Germany Consumer 2020-1
Monthly Investor Report**

15. Remaining Term



Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.756.787,52	0,30%	6.385	5,49%
7: 13	13.799.745,36	1,11%	8.021	6,90%
14: 20	25.507.928,74	2,05%	8.243	7,09%
21: 27	38.449.727,54	3,09%	8.921	7,67%
28: 34	55.024.786,47	4,43%	9.178	7,89%
35: 41	66.725.338,03	5,37%	8.662	7,45%
42: 48	77.988.527,60	6,27%	7.807	6,71%
49: 55	98.872.338,47	7,95%	8.437	7,26%
56: 62	131.690.419,54	10,59%	10.608	9,12%
63: 69	207.233.543,84	16,67%	13.752	11,83%
70: 76	276.587.773,93	22,25%	15.122	13,01%
77: 83	188.806.484,81	15,19%	8.766	7,54%
84: 90	58.280.209,02	4,69%	2.347	2,02%
91: 97	394.980,01	0,03%	19	0,02%
98:104	109.778,09	0,01%	4	0,00%
105:108	66.645,42	0,01%	2	0,00%
109:	40.104,14	0,00%	1	0,00%
Total	1.243.335.118,53	100,00%	116.275	100,00%

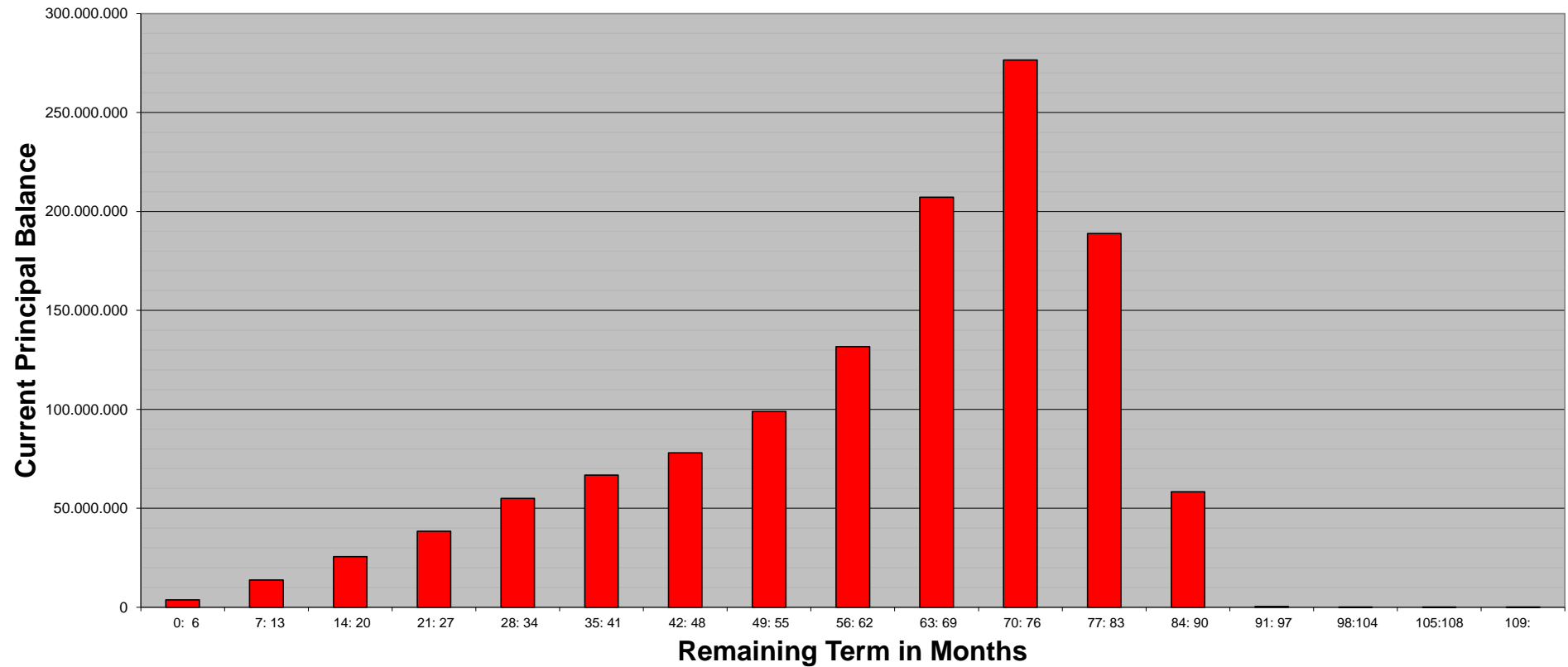
Statistics

WA Remaining Term	61,36
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**SC Germany Consumer 2020-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022



**SC Germany Consumer 2020-1
Monthly Investor Report**

16. Original Term



Calculation Date			12.07.2022		
Payment Date			14.07.2022		
Period No			20		
Monthly Period			Jul 2022		
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 20	215.147,79	0,02%	683	0,59%
21: 27	3.732.060,01	0,30%	3.935	3,38%
28: 34	2.577.050,47	0,21%	1.478	1,27%
35: 41	24.718.207,56	1,99%	11.714	10,07%
42: 48	9.033.330,26	0,73%	2.182	1,88%
49: 55	55.346.999,93	4,45%	13.403	11,53%
56: 62	92.170.265,30	7,41%	14.186	12,20%
63: 69	27.852.545,47	2,24%	2.773	2,38%
70: 76	105.864.582,63	8,51%	10.120	8,70%
77: 83	32.817.052,56	2,64%	2.107	1,81%
84: 90	230.936.784,34	18,57%	19.204	16,52%
91: 97	331.032.442,45	26,62%	18.266	15,71%
98:104	319.358.908,19	25,69%	15.926	13,70%
105:111	7.273.701,02	0,59%	281	0,24%
112:118	131.618,20	0,01%	8	0,01%
119:	274.422,35	0,02%	9	0,01%
Total	1.243.335.118,53	100,00%	116.275	100,00%

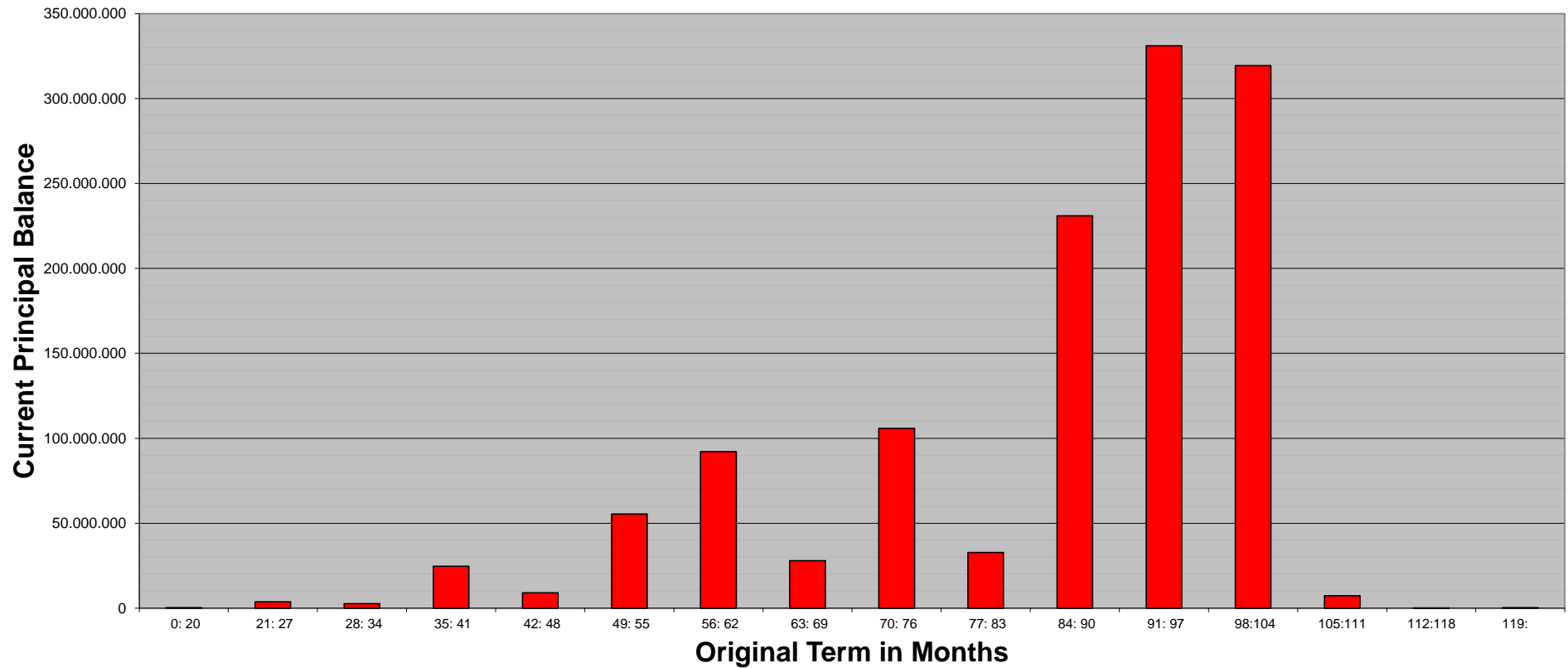
Statistics

WA Original Term	85,46
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
Monthly Period	Jul 2022	
Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022



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17. Loan Concentration

Calculation Date			12.07.2022			
Payment Date			14.07.2022			
Period No			20			
Monthly Period			Jul 2022			
Interest Period	from	14.06.2022	to	14.07.2022	=	30 days
Collection Period	from	01.06.2022	to	30.06.2022		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.198.952.067,98	96,43%	107.616	92,55%	107.616	96,81%
2: 2	36.651.241,80	2,95%	5.692	4,90%	2.846	2,56%
3: 3	3.996.062,72	0,32%	1.185	1,02%	395	0,36%
4: 4	1.547.094,17	0,12%	548	0,47%	137	0,12%
5: 5	665.265,39	0,05%	295	0,25%	59	0,05%
6: 6	473.381,34	0,04%	252	0,22%	42	0,04%
7:	1.050.005,13	0,08%	687	0,59%	71	0,06%
Total	1.243.335.118,53	100,00%	116.275	100,00%	111.166	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

18. Amortisation Profile



Calculation Date	12.07.2022					
Payment Date	14.07.2022					
Period No	20					
Monthly Period	Jul 2022					
Interest Period	from	14.06.2022	to	14.07.2022	=	30 days
Collection Period	from	01.06.2022	to	30.06.2022		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.243.335.118,53 €	51	289.402.774,91 €
2	1.221.559.949,60 €	52	274.747.836,05 €
3	1.199.495.825,48 €	53	260.289.848,68 €
4	1.177.484.276,34 €	54	245.976.488,37 €
5	1.155.532.296,34 €	55	231.957.634,74 €
6	1.133.608.925,05 €	56	218.279.641,40 €
7	1.111.811.468,72 €	57	204.888.537,79 €
8	1.090.131.133,75 €	58	191.727.856,54 €
9	1.068.552.582,15 €	59	178.915.520,19 €
10	1.047.059.304,61 €	60	166.436.029,58 €
11	1.025.699.633,30 €	61	154.274.402,03 €
12	1.004.464.069,28 €	62	142.402.469,86 €
13	983.318.902,93 €	63	130.820.921,56 €
14	962.255.118,63 €	64	119.568.142,16 €
15	941.289.173,90 €	65	108.627.362,72 €
16	920.427.965,78 €	66	97.966.895,88 €
17	899.662.045,86 €	67	87.877.878,64 €
18	878.980.331,94 €	68	78.376.714,71 €
19	858.456.419,30 €	69	69.395.479,90 €
20	838.103.633,84 €	70	60.847.333,48 €
21	817.886.447,64 €	71	52.905.830,68 €
22	797.786.478,56 €	72	45.633.154,78 €
23	777.872.404,82 €	73	38.894.863,51 €
24	758.116.577,86 €	74	32.683.029,16 €
25	738.502.724,67 €	75	27.092.632,79 €
26	718.999.811,95 €	76	22.205.738,00 €
27	699.647.179,44 €	77	18.043.213,31 €
28	680.433.251,95 €	78	14.416.058,93 €
29	661.376.882,89 €	79	11.315.137,46 €
30	642.420.149,78 €	80	8.727.526,41 €
31	623.674.859,51 €	81	6.522.974,63 €
32	605.130.775,47 €	82	4.626.850,12 €
33	586.764.817,87 €	83	3.119.188,54 €
34	568.561.587,26 €	84	1.982.528,27 €
35	550.568.382,45 €	85	1.149.489,57 €
36	532.790.601,52 €	86	608.277,14 €
37	515.207.509,09 €	87	286.962,71 €
38	497.799.204,41 €	88	136.614,08 €
39	480.586.721,91 €	89	87.794,68 €
40	463.572.507,01 €	90	61.266,42 €
41	446.750.110,25 €	91	49.099,75 €
42	430.080.271,81 €	92	41.082,86 €
43	413.640.356,51 €	93	36.082,76 €
44	397.416.313,38 €	94	32.441,12 €
45	381.396.138,17 €	95	29.259,82 €
46	365.550.204,07 €	96	26.363,21 €
47	349.927.217,30 €	97	23.451,48 €
48	334.512.420,04 €	98	20.876,19 €
49	319.281.305,40 €	99	18.287,07 €
50	304.236.753,56 €	100	15.684,05 €

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Calculation Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+	5.935.304,86 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	169.052,85 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	6.738.653,88 €
Amounts received by the Interest Rate Swap counterparty	+	33.623,54 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.876.635,13 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	54.971.225,72 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	132,07 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	3.076.208,58 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	58.047.566,37 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.876.635,13 €
Senior Expenses and Taxes	- €
Swap Interest Payment other than subordinated Payments	- €
Interest on Class A Notes	- 132.329,70 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 34.483,05 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 78.105,60 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 94.859,10 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 108.383,40 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 127.944,00 €
Required Liquidity Reserve Amount Replenishment	- 6.405.663,34 €
Liquidity Reserve Reduction Amount	- 332.990,54 €
Crediting the PDLs until cleared	- 3.076.208,58 €
Interest Class B (if not paid above)	- €
Interest Class C (if not paid above)	- €
Interest Class D (if not paid above)	- €
Interest Class E (if not paid above)	- €
Interest Class F (if not paid above)	- €
Interest Class G	- 104.623,65 €
Mezzanine Loan Interest	- €
Subordinated Swap Amounts (if applicable)	- €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- €
Interest on Liquidity Reserve Loan	- €
Principal on Liquidity Reserve Loan	- €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	1.256.043,27 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	58.047.566,37 €
Senior Expense Deficit	- €
Net Note Available Principal Proceeds	= 58.047.566,37 €
Replenishment	- €
Purchase Shortfall Amount	- 77,82 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 45.429.469,30 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 3.117.640,05 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 3.563.017,20 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 2.672.262,90 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.781.508,60 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 1.484.590,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- €
Full Redemption Class B - G (after Regulatory Change Event)	- €
On or after to Sequential Payment Trigger Event: Redemption Class B	- €
On or after to Sequential Payment Trigger Event: Redemption Class C	- €
On or after to Sequential Payment Trigger Event: Redemption Class D	- €
On or after to Sequential Payment Trigger Event: Redemption Class E	- €
On or after to Sequential Payment Trigger Event: Redemption Class F	- €
Redemption Class G Notes	- €
Mezzanine Loan Principal	- €
Transaction Account Remaining Amount	0,00 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	- €	- €	- €	- €	- €	- €	- €	- €	- €
Interest accrued for the Period	680.728,50 €	132.329,70 €	34.483,05 €	78.105,60 €	94.859,10 €	108.383,40 €	127.944,00 €	104.623,65 €	- €
Cumulative Interest accrued	17.919.815,81 €	3.118.905,00 €	883.943,55 €	2.030.983,20 €	2.480.228,10 €	2.844.390,60 €	3.362.760,00 €	3.194.943,75 €	3.661,61 €
Interest Payments	680.728,50 €	132.329,70 €	34.483,05 €	78.105,60 €	94.859,10 €	108.383,40 €	127.944,00 €	104.623,65 €	- €
Cumulative Interest Payments	17.919.815,81 €	3.118.905,00 €	883.943,55 €	2.030.983,20 €	2.480.228,10 €	2.844.390,60 €	3.362.760,00 €	3.194.943,75 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

**SC Germany Consumer 2020-1
Monthly Investor Report**

20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

61.178.631,81 €

Calculation Date	12.07.2022	
Payment Date	14.07.2022	
Period No	20	
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Interest Period	from 14.06.2022	to 14.07.2022 = 30 days
Collection Period	from 01.06.2022	to 30.06.2022

**SC Germany Consumer 2020-1
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21. Counterparties



Reporting Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Ratings as of 30.06.2022, data source: Bloomberg

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Monthly Investor Report**

22. Issuer Information



Reporting Date		12.07.2022				
Payment Date		14.07.2022				
Period No		20				
Monthly Period		Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	=	30 days
Collection Period	from	01.06.2022	to	30.06.2022		

Deal Name: SC Germany Consumer 2020-1

Issuer: SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1
Monthly Investor Report**

23. Swap Counterparty Data



Reporting Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.759.500.000,00
Fixed Rate -0,5710%
Floating Rate (Euribor) -0,5390%
Net Swap Payments -33.623,54
Notional Amount next period 1.202.835.196,35

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.06.2022, data source: Bloomberg

SC Germany Consumer 2020-1 Monthly Investor Report

24. Santander Consumer Bank



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Reporting Date	12.07.2022				
Payment Date	14.07.2022				
Period No	20				
Monthly Period	Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	= 30 days
Collection Period	from	01.06.2022	to	30.06.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.06.2022, data source: Bloomberg

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25. Glossary



Reporting Date		12.07.2022				
Payment Date		14.07.2022				
Period No		Jan 1900				
Monthly Period		Jul 2022				
Interest Period	from	14.06.2022	to	14.07.2022	=	30 days
Collection Period	from	01.06.2022	to	30.06.2022		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits