

# SC Germany Consumer 2020-1 Monthly Investor Report



# SC Germany Consumer 2020-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period from	16.05.2022	to	14.06.2022	=	29 days
Collection Period from	01.05.2022	to	31.05.2022		

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**1. Portfolio Information**



Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period from	16.05.2022	to 14.06.2022 = 29 days
Collection Period from	01.05.2022	to 31.05.2022

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>124.201</b>	<b>1.366.855.787,27 €</b>	<b>1.432.703.420,57 €</b>
Scheduled Principal Payments		24.783.879,79 €	
Prepayment Principal		37.217.290,41 €	
<b>Total Principal Collections</b>		<b>62.001.170,20 €</b>	<b>61.111.824,85 €</b>
<b>Total Interest Collections</b>		<b>6.229.756,77 €</b>	<b>6.548.690,85 €</b>
<b>Defaults</b>		<b>3.472.064,24 €</b>	<b>4.735.808,45 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>120.007</b>	<b>1.301.382.552,83 €</b>	<b>1.366.855.787,27 €</b>
<b>Purchase Shortfall Amount</b>		<b>132,07 €</b>	<b>4,03 €</b>
<b>Total Assets (End of Period)</b>		<b>1.301.382.684,90 €</b>	<b>1.366.855.791,30 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>28,2%</b>	
<b>Current Poolfactor</b>		<b>71,2%</b>	

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Collection Period	from	01.05.2022	to	31.05.2022

**1.1 Portfolio Information per period**



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.994,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,89%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.789,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.990,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,06	€ 27.185.727,46	€ 44.026.413,58	€ 71.211.141,04	26,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€ 1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
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### 2. Reserve Accounts



Calculation Date	10.06.2022				
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Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

#### Note Balance

Beginning of Period	1.347.730.776,00 €
End of Period	1.296.490.953,60 €

#### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	7.073.517,40 €	
Cash Outflow		7.073.517,40 €	
of which Liquidity Reserve Excess Amount		334.863,52 €	
of which added to Priority of Payments		- €	
Cash Inflow		6.738.653,88 €	
End of Period	0,5%	6.738.653,88 €	
Required Liquidity Reserve Amount	0,5%	6.738.653,88 €	
<b>Commingling Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
<b>Set-Off Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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Collection Period	from	01.05.2022	to	31.05.2022
			=	29 days

3.1 Delinquency Data



Note Balance

Beginning of Period	1,347.730.776,00 €
End of Period	1,296.490.953,60 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,62	€ 5.527.447,42	€ 3.012.498,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.010.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 6.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	€ 1.366.855.787,27	€ 5.370.518,81	€ 5.457.118,45	€ 5.095.288,19	€ 6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
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**3.2 Default Data**



Reporting Date	10.06.2022				
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Collection Period from	01.05.2022	to	31.05.2022		

**Note Balance**

Beginning of Period	1,347.730.776,00 €
End of Period	1,296.490.953,60 €

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	3.472.064,24 €	
Current Period Recoveries	185.101,49 €	
Current Period Net Default	3.286.962,75 €	
New Number of Defaulted Contracts		327
<b>Cumulative Default</b>		
Cumulative Gross Default	48.850.916,97 €	
Cumulative Recoveries	1.423.981,00 €	
Cumulative Net Default	47.426.935,97 €	
Total Number of Defaulted Contracts		4.652

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

**Class B PDL Sub-Ledger**

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

**Class C PDL Sub-Ledger**

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

**Class D PDL Sub-Ledger**

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

**Class E PDL Sub-Ledger**

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

**Class F PDL Sub-Ledger**

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

**Class G PDL Sub-Ledger**

Class G PDL BoP	- €
Class G Amount debited to the PDL	3.472.064,24 €
Class G Amount credited to the PDL	3.472.064,24 €
Class G PDL EoP	- €

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Collection Period	from 01.05.2022	to 31.05.2022

3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period	1,347,730,776.00 €
End of Period	1,296,490,953.60 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1,865,332,396.49 €	0,00%	- €	- €	- €	0,00%
2	16	147,487.32 €	147,487.32 €	1,925,226,852.76 €	0,01%	479.73 €	479.73 €	147,967.05 €	0,01%
3	24	157,626.42 €	305,113.74 €	1,999,496,542.39 €	0,02%	257.69 €	222.04 €	305,635.78 €	0,02%
4	132	1,099,521.49 €	1,404,935.23 €	2,069,848,195.12 €	0,07%	9,982.50 €	9,760.46 €	1,395,174.77 €	0,07%
5	315	2,218,875.82 €	3,623,811.05 €	2,153,371,435.16 €	0,17%	24,886.76 €	34,647.22 €	3,589,163.83 €	0,17%
6	507	2,239,936.88 €	5,863,647.93 €	2,230,111,276.05 €	0,26%	3,854.39 €	38,501.61 €	5,825,146.32 €	0,26%
7	775	2,857,778.09 €	8,721,426.02 €	2,305,546,697.62 €	0,38%	5,493.97 €	43,995.59 €	8,677,430.44 €	0,38%
8	1,035	2,403,241.33 €	11,124,667.35 €	2,387,304,300.26 €	0,47%	22,450.16 €	66,445.74 €	11,058,221.61 €	0,46%
9	1,358	3,038,826.26 €	14,163,493.61 €	2,482,653,655.32 €	0,57%	31,479.16 €	97,924.90 €	14,065,568.71 €	0,57%
10	1,606	2,948,583.92 €	17,112,077.53 €	2,566,789,790.59 €	0,67%	52,785.46 €	150,710.36 €	16,961,367.17 €	0,66%
11	1,934	3,478,942.52 €	20,590,920.05 €	2,648,453,796.29 €	0,78%	70,308.76 €	221,019.12 €	20,369,900.93 €	0,77%
12	2,253	3,348,605.56 €	23,939,525.61 €	2,730,124,401.23 €	0,88%	118,385.37 €	339,404.49 €	23,600,121.12 €	0,86%
13	2,547	3,035,221.94 €	26,974,747.55 €	2,730,124,401.23 €	0,99%	101,904.44 €	441,308.93 €	26,533,438.62 €	0,97%
14	2,862	3,649,681.15 €	30,624,428.70 €	2,730,124,401.23 €	1,12%	168,996.44 €	610,305.37 €	30,014,123.33 €	1,10%
15	3,239	3,614,994.27 €	34,239,422.97 €	2,730,124,401.23 €	1,25%	152,355.89 €	762,691.26 €	33,476,731.71 €	1,23%
16	3,622	3,585,117.74 €	37,824,540.71 €	2,730,124,401.23 €	1,39%	111,648.37 €	874,339.63 €	36,950,201.08 €	1,35%
17	3,912	2,818,503.57 €	40,643,044.28 €	2,730,124,401.23 €	1,49%	178,137.94 €	1,052,477.57 €	39,590,566.71 €	1,45%
18	4,325	4,735,808.45 €	45,378,852.73 €	2,730,124,401.23 €	1,66%	186,401.94 €	1,238,879.51 €	44,139,973.22 €	1,62%
19	4,652	3,472,064.24 €	48,850,916.97 €	2,730,124,401.23 €	1,79%	185,101.49 €	1,423,981.00 €	47,426,935.97 €	1,74%
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**4. Concentration Limits**



Reporting Date	10.06.2022			
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Interest Period from	16.05.2022	to	14.06.2022	= 29 days
Collection Period from	01.05.2022	to	31.05.2022	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,79%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 109.259,00	no
WA Remaining Term		80,00	62,15	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	1,74%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		72,30%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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Reporting Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period from	16.05.2022	to	14.06.2022	=	29 days
Collection Period from	01.05.2022	to	31.05.2022		

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	1.347.730.776,00 €	1.038.017.575,80 €	71.236.500,30 €	81.413.143,20 €	61.059.857,40 €	40.706.571,60 €	33.922.143,00 €	21.374.984,70 €
Replenishment	- €							
Amortisation	66.598.107,30 €							
Redemption per Class		51.239.822,40 €	3.516.458,40 €	4.018.809,60 €	3.014.107,20 €	2.009.404,80 €	1.674.504,00 €	1.125.000,90 €
Redemption per Note		3.721,12 €	3.721,12 €	3.721,12 €	3.721,12 €	3.721,12 €	3.721,12 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.281.132.668,70 €	986.777.753,40 €	67.720.041,90 €	77.394.333,60 €	58.045.750,20 €	38.697.166,80 €	32.247.639,00 €	20.249.983,80 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,71	0,72	0,72	0,72	0,72	0,72	0,72	0,50
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,544%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		75.382,54 €	75.382,54 €	75.382,54 €	75.382,54 €	75.382,54 €	75.382,54 €	52.777,74 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		3.721,12 €	3.721,12 €	3.721,12 €	3.721,12 €	3.721,12 €	3.721,12 €	2.777,78 €
Principal Outstanding per Note End of Period		71.661,42 €	71.661,42 €	71.661,42 €	71.661,42 €	71.661,42 €	71.661,42 €	49.999,96 €
> Interest accrued for the period	-	130.401,90 €	34.776,00 €	79.088,40 €	96.211,80 €	110.046,60 €	129.964,50 €	106.758,00 €
Interest Payment		130.401,90 €	34.776,00 €	79.088,40 €	96.211,80 €	110.046,60 €	129.964,50 €	106.758,00 €
Interest Payment per Note		9,47 €	36,80 €	73,23 €	118,78 €	203,79 €	288,81 €	263,60 €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		24,17%	18,97%	13,02%	8,56%	5,59%	3,11%	1,56%

\* Last rating action as of 26.05.2022

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**6. Original Principal Balance**



Calculation Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

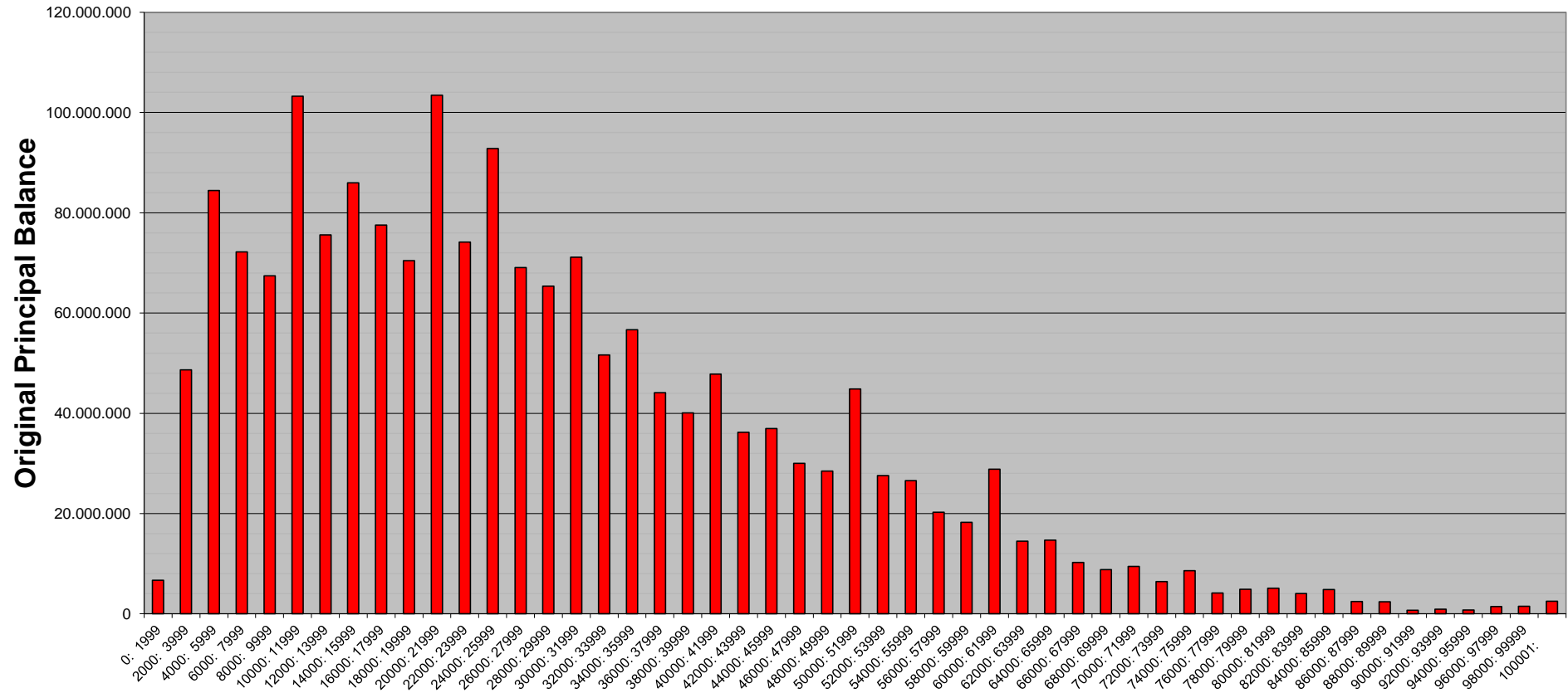
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.706.678,76	0,37%	5.114	4,26%
2000: 3999	48.647.671,74	2,68%	16.680	13,90%
4000: 5999	84.451.647,06	4,65%	17.247	14,37%
6000: 7999	72.215.163,82	3,98%	10.593	8,83%
8000: 9999	67.436.698,22	3,72%	7.656	6,38%
10000: 11999	103.272.099,76	5,69%	9.665	8,05%
12000: 13999	75.585.758,93	4,16%	5.888	4,91%
14000: 15999	85.967.342,41	4,74%	5.749	4,79%
16000: 17999	77.560.666,95	4,27%	4.585	3,82%
18000: 19999	70.460.555,70	3,88%	3.733	3,11%
20000: 21999	103.445.356,72	5,70%	5.002	4,17%
22000: 23999	74.183.639,25	4,09%	3.236	2,70%
24000: 25999	92.823.880,42	5,11%	3.720	3,10%
26000: 27999	69.054.356,18	3,80%	2.564	2,14%
28000: 29999	65.377.533,15	3,60%	2.257	1,88%
30000: 31999	71.119.277,31	3,92%	2.316	1,93%
32000: 33999	51.639.706,93	2,84%	1.570	1,31%
34000: 35999	56.653.960,63	3,12%	1.620	1,35%
36000: 37999	44.115.476,73	2,43%	1.194	0,99%
38000: 39999	40.090.374,17	2,21%	1.029	0,86%
40000: 41999	47.804.126,86	2,63%	1.174	0,98%
42000: 43999	36.213.470,09	2,00%	844	0,70%
44000: 45999	36.971.645,21	2,04%	822	0,68%
46000: 47999	29.998.816,49	1,65%	639	0,53%
48000: 49999	28.492.738,30	1,57%	582	0,48%
50000: 51999	44.867.087,35	2,47%	888	0,74%
52000: 53999	27.571.719,54	1,52%	520	0,43%
54000: 55999	26.568.314,36	1,46%	484	0,40%
56000: 57999	20.260.790,07	1,12%	356	0,30%
58000: 59999	18.258.584,97	1,01%	310	0,26%
60000: 61999	28.825.329,44	1,59%	477	0,40%
62000: 63999	14.488.315,28	0,80%	230	0,19%
64000: 65999	14.716.825,71	0,81%	227	0,19%
66000: 67999	10.236.112,20	0,56%	153	0,13%
68000: 69999	8.823.977,52	0,49%	128	0,11%
70000: 71999	9.438.554,34	0,52%	133	0,11%
72000: 73999	6.433.008,06	0,35%	88	0,07%
74000: 75999	8.619.374,10	0,47%	115	0,10%
76000: 77999	4.166.720,62	0,23%	54	0,04%
78000: 79999	4.896.035,24	0,27%	62	0,05%
80000: 81999	5.104.959,58	0,28%	63	0,05%
82000: 83999	4.068.109,55	0,22%	49	0,04%
84000: 85999	4.837.280,12	0,27%	57	0,05%
86000: 87999	2.433.695,53	0,13%	28	0,02%
88000: 89999	2.400.502,16	0,13%	27	0,02%
90000: 91999	727.159,79	0,04%	8	0,01%
92000: 93999	927.814,36	0,05%	10	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.451.509,01	0,08%	15	0,01%
98000: 99999	1.487.526,06	0,08%	15	0,01%
100001:	2.489.953,41	0,14%	23	0,02%
<b>Total</b>	<b>1.815.145.565,54</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	15.125,33

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**6.1 Original PB (Graph)**

Calculation Date	10.06.2022		
Payment Date	14.06.2022		
Period No	19		
Monthly Period	Jun 2022		
Interest Period	from	16.05.2022	to 14.06.2022 = 29 days
Collection Period	from	01.05.2022	to 31.05.2022



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**7. Current Principal Balance**



Calculation Date	10.06.2022			
Payment Date	14.06.2022			
Period No	19			
Monthly Period	Jun 2022			
Interest Period	from	16.05.2022	to	14.06.2022 = 29 days
Collection Period	from	01.05.2022	to	31.05.2022

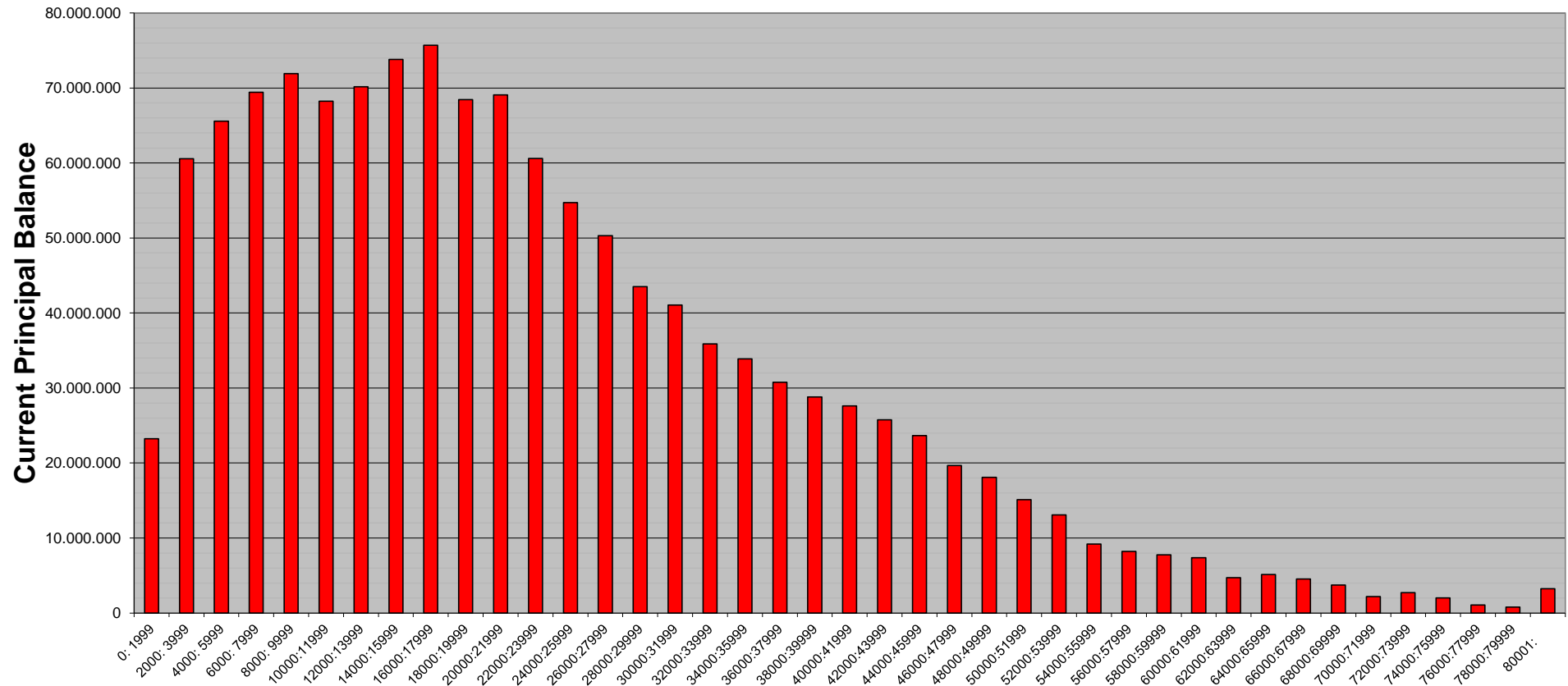
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.234.227,15	1,79%	22.907	19,09%
2000: 3999	60.564.919,73	4,65%	20.597	17,16%
4000: 5999	65.561.474,35	5,04%	13.332	11,11%
6000: 7999	69.431.555,92	5,34%	9.938	8,28%
8000: 9999	71.929.042,80	5,53%	8.045	6,70%
10000:11999	68.243.819,29	5,24%	6.223	5,19%
12000:13999	70.155.139,19	5,39%	5.411	4,51%
14000:15999	73.815.155,32	5,67%	4.923	4,10%
16000:17999	75.698.086,83	5,82%	4.458	3,71%
18000:19999	68.431.209,86	5,26%	3.604	3,00%
20000:21999	69.064.697,99	5,31%	3.293	2,74%
22000:23999	60.595.681,39	4,66%	2.637	2,20%
24000:25999	54.730.054,39	4,21%	2.189	1,82%
26000:27999	50.314.429,23	3,87%	1.866	1,55%
28000:29999	43.508.922,11	3,34%	1.502	1,25%
30000:31999	41.060.230,72	3,16%	1.326	1,10%
32000:33999	35.868.527,04	2,76%	1.089	0,91%
34000:35999	33.885.888,01	2,60%	968	0,81%
36000:37999	30.764.569,16	2,36%	832	0,69%
38000:39999	28.812.887,45	2,21%	739	0,62%
40000:41999	27.632.466,27	2,12%	674	0,56%
42000:43999	25.747.974,82	1,98%	599	0,50%
44000:45999	23.649.351,86	1,82%	526	0,44%
46000:47999	19.670.009,41	1,51%	419	0,35%
48000:49999	18.083.180,84	1,39%	369	0,31%
50000:51999	15.128.292,01	1,16%	297	0,25%
52000:53999	13.098.476,06	1,01%	247	0,21%
54000:55999	9.187.502,03	0,71%	167	0,14%
56000:57999	8.207.511,49	0,63%	144	0,12%
58000:59999	7.776.889,29	0,60%	132	0,11%
60000:61999	7.367.024,89	0,57%	121	0,10%
62000:63999	4.725.367,33	0,36%	75	0,06%
64000:65999	5.124.334,21	0,39%	79	0,07%
66000:67999	4.545.916,78	0,35%	68	0,06%
68000:69999	3.721.582,53	0,29%	54	0,04%
70000:71999	2.200.888,65	0,17%	31	0,03%
72000:73999	2.701.499,86	0,21%	37	0,03%
74000:75999	2.024.374,79	0,16%	27	0,02%
76000:77999	1.078.531,83	0,08%	14	0,01%
78000:79999	787.327,34	0,06%	10	0,01%
80001:	3.253.532,61	0,25%	38	0,03%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	10.844,22

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**7.1 Current PB (Graph)**

Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022



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**8. Borrower Concentration**



Calculation Date	10.06.2022			
Payment Date	14.06.2022			
Period No	19			
Monthly Period	Jun 2022			
Interest Period	from	16.05.2022	to	14.06.2022
Collection Period	from	01.05.2022	to	31.05.2022
			=	29 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	109.259,00	0,0084%	1
2	100.124,05	0,0077%	1
3	97.082,99	0,0075%	1
4	95.336,65	0,0073%	1
5	94.313,17	0,0072%	1
6	93.114,37	0,0072%	1
7	92.881,31	0,0071%	1
8	91.109,42	0,0070%	1
9	86.767,64	0,0067%	1
10	86.215,53	0,0066%	1
11	86.213,09	0,0066%	1
12	85.990,72	0,0066%	1
13	85.727,18	0,0066%	1
14	84.920,24	0,0065%	1
15	84.815,55	0,0065%	1
16	84.616,14	0,0065%	1
17	84.484,04	0,0065%	1
18	84.451,68	0,0065%	2
19	84.391,07	0,0065%	2
20	84.166,86	0,0065%	2
21	83.824,20	0,0064%	1
22	83.792,01	0,0064%	1
23	83.515,15	0,0064%	1
24	82.804,44	0,0064%	1
25	82.305,75	0,0063%	1
	<b>2.212.222,25</b>	<b>0,1700%</b>	<b>28</b>

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**9. Geographical Distribution**



Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022

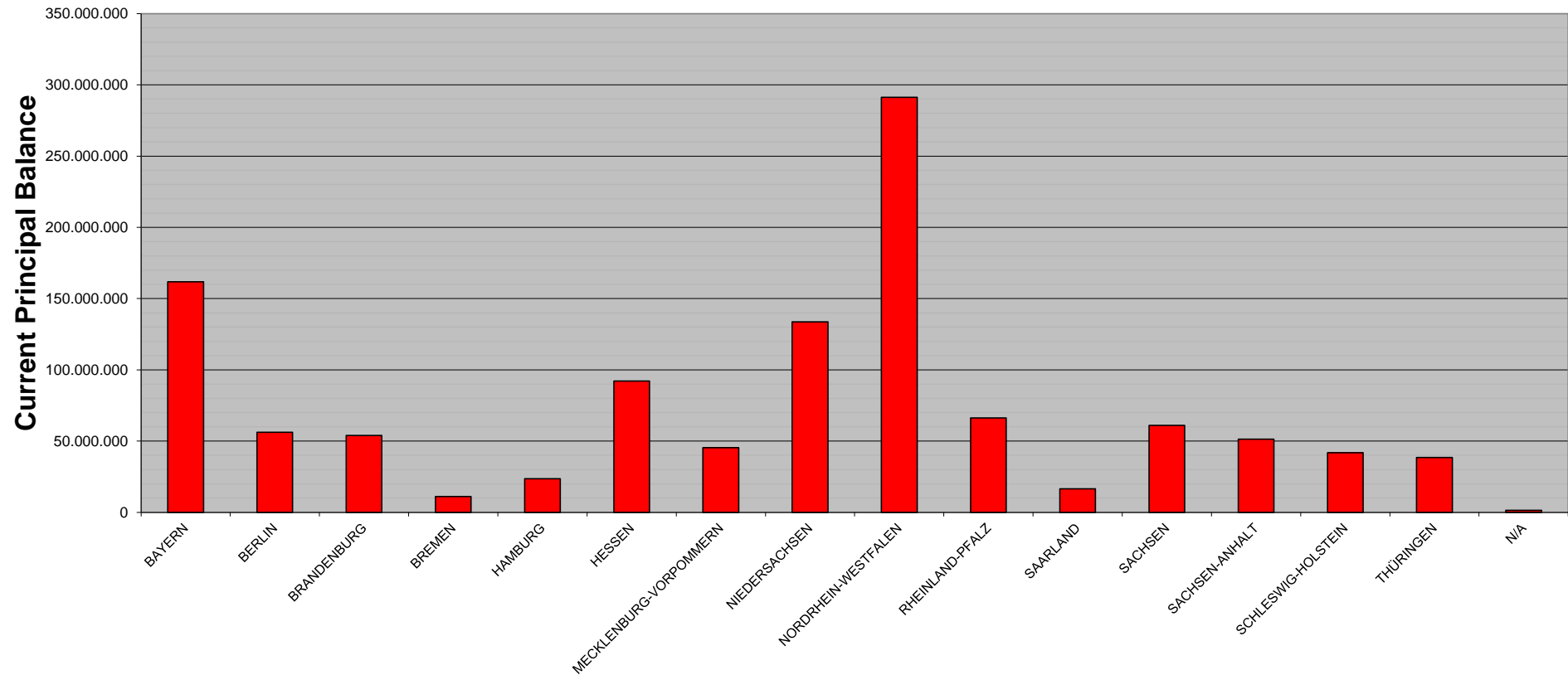
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	155.507.739,68	11,95%	13.618	11,35%
BAYERN	161.889.293,94	12,44%	14.978	12,48%
BERLIN	56.174.060,10	4,32%	5.167	4,31%
BRANDENBURG	54.032.783,64	4,15%	5.132	4,28%
BREMEN	11.013.369,61	0,85%	1.066	0,89%
HAMBURG	23.587.515,14	1,81%	2.218	1,85%
HESSEN	92.167.892,40	7,08%	8.401	7,00%
MECKLENBURG-VORPOMMERN	45.415.928,25	3,49%	4.183	3,49%
NIEDERSACHSEN	133.695.172,34	10,27%	12.436	10,36%
NORDRHEIN-WESTFALEN	291.359.115,96	22,39%	26.321	21,93%
RHEINLAND-PFALZ	66.175.871,13	5,09%	6.087	5,07%
SAARLAND	16.440.073,84	1,26%	1.590	1,32%
SACHSEN	61.098.934,77	4,69%	5.907	4,92%
SACHSEN-ANHALT	51.307.666,42	3,94%	4.827	4,02%
SCHLESWIG-HOLSTEIN	41.766.498,37	3,21%	4.190	3,49%
THÜRINGEN	38.405.108,77	2,95%	3.762	3,13%
N/A	1.345.528,47	0,10%	124	0,10%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>



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**9.1 Geographical Distribution (Graph)**

Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022



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**10. Collateral**



Calculation Date		10.06.2022			
Payment Date		14.06.2022			
Period No		19			
Monthly Period		Jun 2022			
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	133.384.686,53	10,25%	5.950	4,96%
unsecured	1.167.997.866,30	89,75%	114.057	95,04%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date			10.06.2022		
Payment Date			14.06.2022		
Period No			19		
Monthly Period			Jun 2022		
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	448.621.330,30	34,47%	51.820	43,18%
Yes	852.761.222,53	65,53%	68.187	56,82%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

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**12. Payment Methods**



Calculation Date			10.06.2022		
Payment Date			14.06.2022		
Period No			19		
Monthly Period			Jun 2022		
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.266.876.093,85	97,35%	116.587	97,15%
Other	34.506.458,98	2,65%	3.420	2,85%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	347.424.380,19	26,70%	32.252	26,88%
1st of month	953.958.172,64	73,30%	87.755	73,12%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	76.091,52	0,01%	7	0,01%
1: 1	11.169.162,22	0,86%	3.203	2,67%
2: 2	74.979.622,29	5,76%	8.913	7,43%
3: 3	144.678.869,75	11,12%	16.027	13,36%
4: 4	266.400.719,37	20,47%	26.375	21,98%
5: 5	273.448.754,82	21,01%	21.145	17,62%
6: 6	280.561.783,07	21,56%	19.343	16,12%
7: 7	168.270.650,95	12,93%	17.300	14,42%
8: 8	57.721.782,24	4,44%	5.060	4,22%
9: 9	19.370.953,85	1,49%	2.004	1,67%
10:10	3.601.082,63	0,28%	477	0,40%
11:11	805.018,87	0,06%	112	0,09%
12:12	185.478,72	0,01%	30	0,02%
13:13	112.582,53	0,01%	11	0,01%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

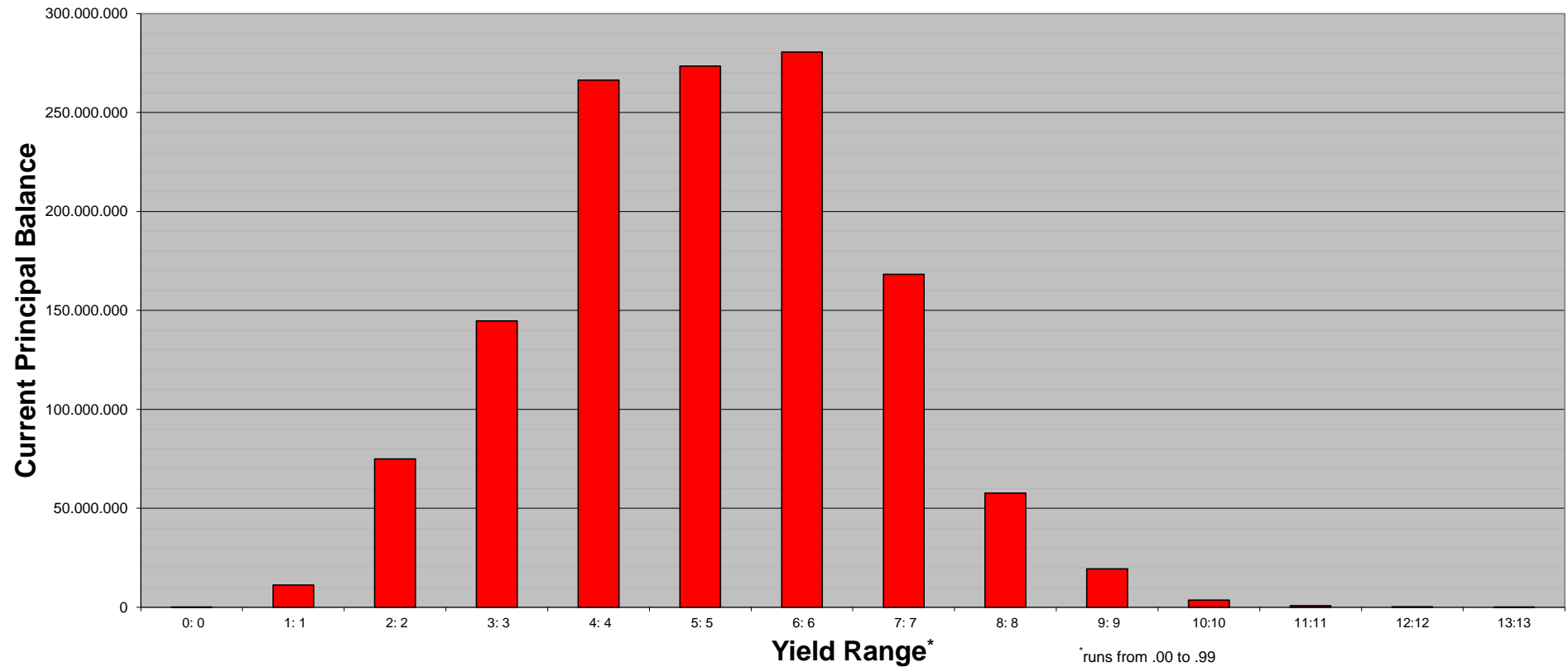
Statistics	in %
WA Interest	5,79%

\* runs from .00 to .99

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022



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**14. Seasoning**



Calculation Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	363.569,10	0,03%	34	0,03%
9:11	50.706.293,96	3,90%	3.915	3,26%
12:14	111.899.928,30	8,60%	8.236	6,86%
15:17	126.250.711,20	9,70%	9.575	7,98%
18:20	182.004.202,89	13,99%	15.162	12,63%
21:23	257.557.633,44	19,79%	23.857	19,88%
24:26	184.705.527,73	14,19%	17.385	14,49%
27:29	165.965.994,42	12,75%	17.562	14,63%
30:32	130.469.337,93	10,03%	13.728	11,44%
33:35	16.663.887,88	1,28%	1.544	1,29%
36:38	23.747.499,76	1,82%	2.293	1,91%
39:41	25.257.034,20	1,94%	2.766	2,30%
42:44	14.695.516,10	1,13%	1.852	1,54%
45:47	3.506.933,81	0,27%	613	0,51%
48:50	2.206.036,86	0,17%	405	0,34%
51:53	1.350.898,43	0,10%	263	0,22%
54:56	1.282.418,09	0,10%	239	0,20%
57:59	1.035.666,78	0,08%	199	0,17%
60:62	670.909,23	0,05%	121	0,10%
63:65	356.125,71	0,03%	72	0,06%
66:68	289.731,30	0,02%	70	0,06%
69:71	233.691,65	0,02%	61	0,05%
72:74	46.529,93	0,00%	16	0,01%
75:77	47.733,03	0,00%	8	0,01%
78:80	33.644,25	0,00%	9	0,01%
81:	35.096,85	0,00%	22	0,02%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

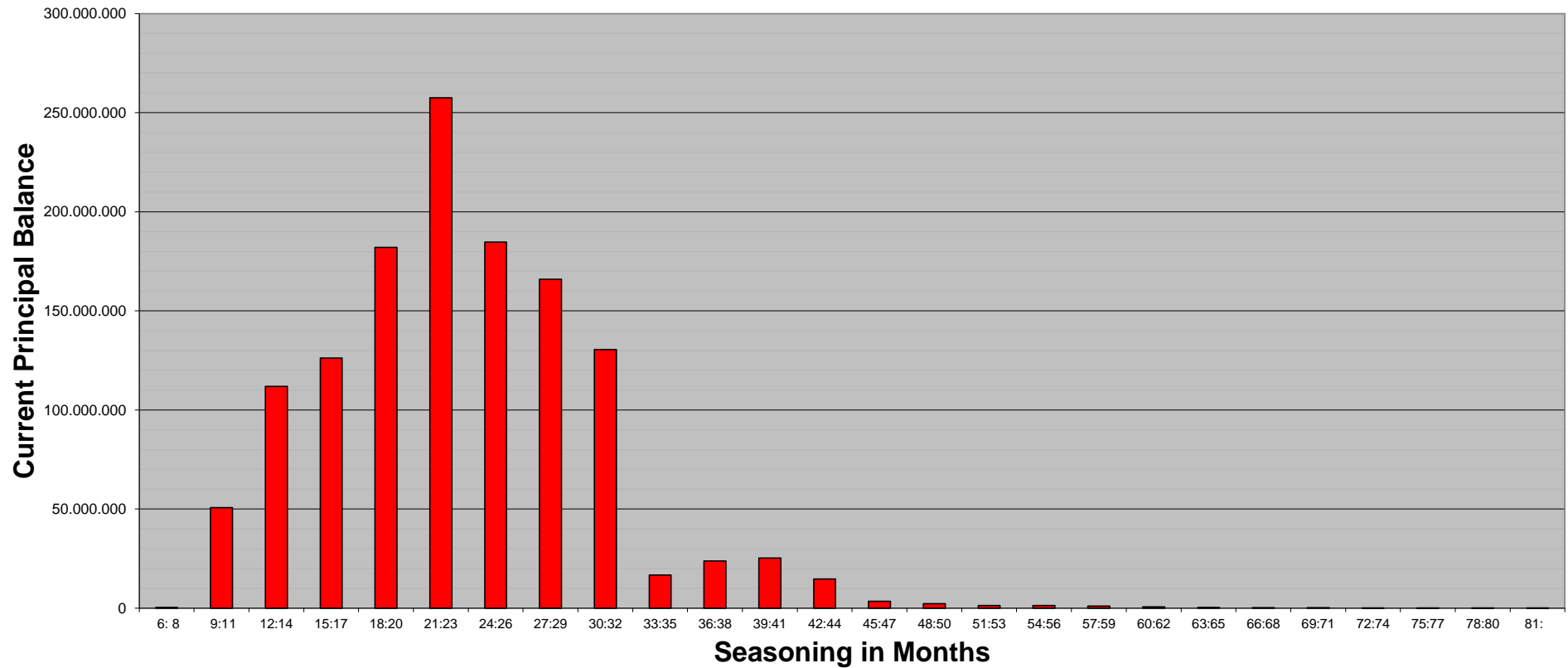
**Statistics**

WA Seasoning	23,10
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Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	





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**15. Remaining Term**



Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.475.022,94	0,27%	5.967	4,97%
7: 13	14.326.911,04	1,10%	8.410	7,01%
14: 20	26.003.134,39	2,00%	8.346	6,95%
21: 27	38.518.968,62	2,96%	9.061	7,55%
28: 34	54.915.075,25	4,22%	9.142	7,62%
35: 41	67.998.267,27	5,23%	9.049	7,54%
42: 48	82.023.485,82	6,30%	8.317	6,93%
49: 55	97.620.626,65	7,50%	8.221	6,85%
56: 62	133.828.273,04	10,28%	10.717	8,93%
63: 69	197.741.198,46	15,19%	13.388	11,16%
70: 76	290.846.076,62	22,35%	16.091	13,41%
77: 83	211.699.020,69	16,27%	9.962	8,30%
84: 90	81.619.133,05	6,27%	3.305	2,75%
91: 97	566.190,36	0,04%	25	0,02%
98:104	93.674,88	0,01%	3	0,00%
105:108	20.914,41	0,00%	1	0,00%
109:	86.579,34	0,01%	2	0,00%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

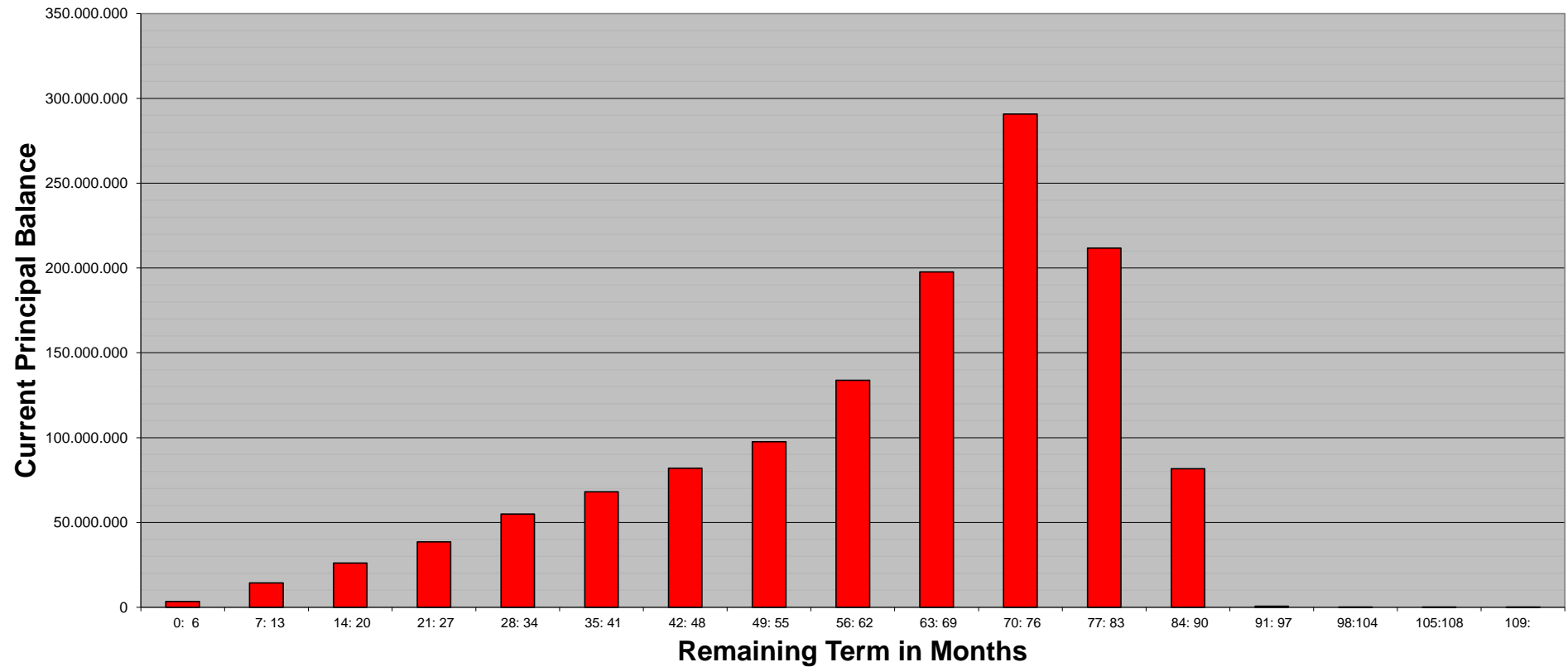
**Statistics**

WA Remaining Term	62,15
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**15.1 Remaining Term (Graph)**

Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022



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**16. Original Term**



Calculation Date	10.06.2022			
Payment Date	14.06.2022			
Period No	19			
Monthly Period	Jun 2022			
Interest Period	from	16.05.2022	to	14.06.2022 = 29 days
Collection Period	from	01.05.2022	to	31.05.2022

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	28,60	0,00%	7	0,01%
7: 13	14.882,74	0,00%	157	0,13%
14: 20	331.541,36	0,03%	690	0,57%
21: 27	4.571.374,44	0,35%	4.397	3,66%
28: 34	2.980.767,05	0,23%	1.605	1,34%
35: 41	27.209.644,58	2,09%	12.063	10,05%
42: 48	9.705.747,97	0,75%	2.234	1,86%
49: 55	59.035.498,56	4,54%	13.779	11,48%
56: 62	97.360.681,26	7,48%	14.555	12,13%
63: 69	28.971.645,58	2,23%	2.818	2,35%
70: 76	111.174.111,56	8,54%	10.388	8,66%
77: 83	34.222.694,48	2,63%	2.162	1,80%
84: 90	240.632.535,22	18,49%	19.701	16,42%
91: 97	345.826.135,69	26,57%	18.821	15,68%
98:104	332.587.913,36	25,56%	16.369	13,64%
105:111	6.450.888,02	0,50%	248	0,21%
112:118	46.848,90	0,00%	5	0,00%
119:	259.613,46	0,02%	8	0,01%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>

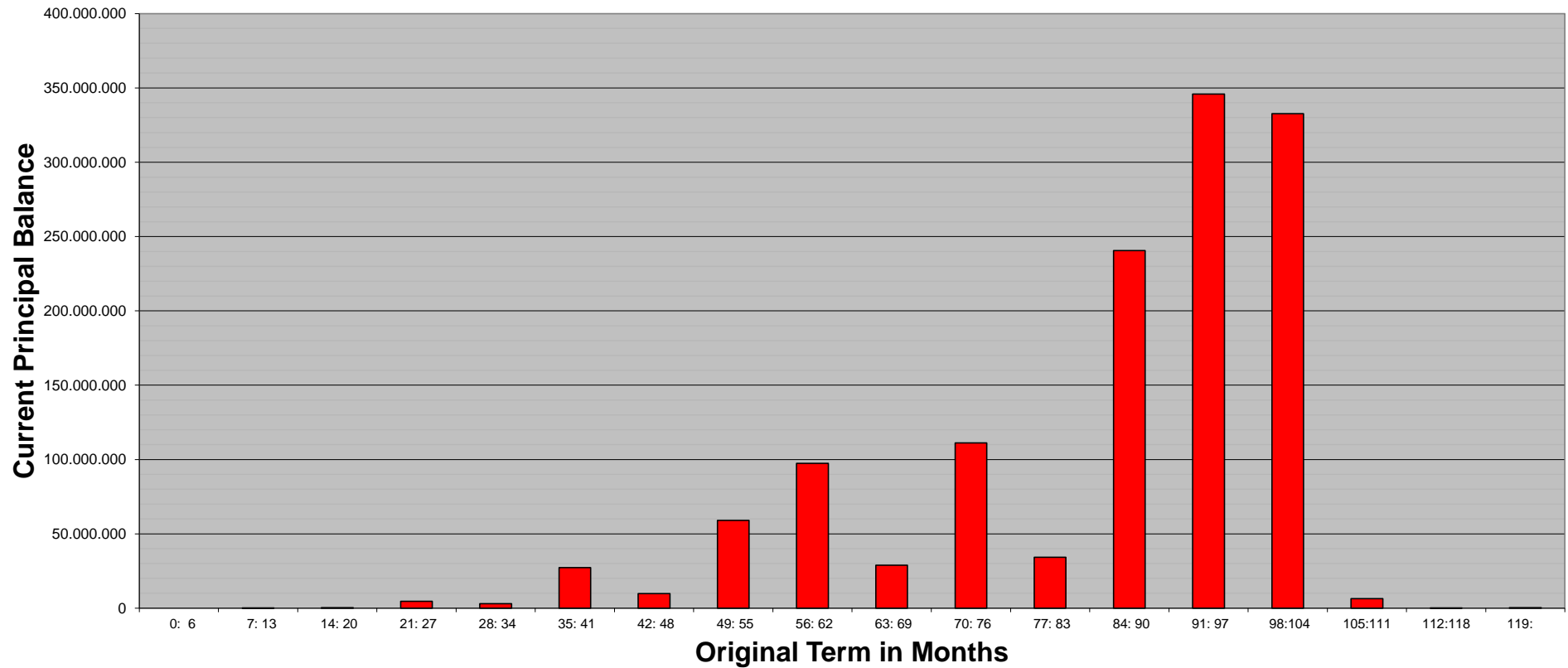
**Statistics**

WA Original Term	85,25
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**SC Germany Consumer 2020-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date	10.06.2022	
Payment Date	14.06.2022	
Period No	19	
Monthly Period	Jun 2022	
Interest Period	from 16.05.2022	to 14.06.2022 = 29 days
Collection Period	from 01.05.2022	to 31.05.2022



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**17. Loan Concentration**

Calculation Date			10.06.2022			
Payment Date			14.06.2022			
Period No			19			
Monthly Period			Jun 2022			
Interest Period	from	16.05.2022	to	14.06.2022	=	29 days
Collection Period	from	01.05.2022	to	31.05.2022		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.254.955.902,53	96,43%	110.994	92,49%	110.994	96,78%
2: 2	38.256.695,71	2,94%	5.926	4,94%	2.963	2,58%
3: 3	4.243.815,75	0,33%	1.239	1,03%	413	0,36%
4: 4	1.624.845,79	0,12%	568	0,47%	142	0,12%
5: 5	705.379,90	0,05%	300	0,25%	60	0,05%
6: 6	494.011,63	0,04%	264	0,22%	44	0,04%
7:	1.101.901,52	0,08%	716	0,60%	74	0,06%
<b>Total</b>	<b>1.301.382.552,83</b>	<b>100,00%</b>	<b>120.007</b>	<b>100,00%</b>	<b>114.690</b>	<b>100,00%</b>

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**18. Amortisation Profile**



Calculation Date	10.06.2022					
Payment Date	14.06.2022					
Period No	19					
Monthly Period	Jun 2022					
Interest Period	from	16.05.2022	to	14.06.2022	=	29 days
Collection Period	from	01.05.2022	to	31.05.2022		

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.301.382.552,83 €	51	313.134.233,15 €
2	1.279.093.098,93 €	52	297.862.895,73 €
3	1.256.364.184,56 €	53	282.778.909,61 €
4	1.233.706.893,37 €	54	267.898.923,55 €
5	1.211.096.808,82 €	55	253.166.752,21 €
6	1.188.545.935,83 €	56	238.735.387,63 €
7	1.166.022.824,01 €	57	224.658.814,13 €
8	1.143.626.131,97 €	58	210.874.481,86 €
9	1.121.347.823,05 €	59	197.327.495,21 €
10	1.099.175.664,80 €	60	184.135.223,81 €
11	1.077.090.765,47 €	61	171.286.911,31 €
12	1.055.140.275,51 €	62	158.770.340,19 €
13	1.033.318.440,64 €	63	146.546.990,29 €
14	1.011.590.457,86 €	64	134.627.542,03 €
15	989.942.189,10 €	65	123.046.898,92 €
16	968.394.171,35 €	66	111.790.116,97 €
17	946.955.076,81 €	67	100.821.277,33 €
18	925.614.553,63 €	68	90.433.570,36 €
19	904.356.810,25 €	69	80.649.546,44 €
20	883.259.129,11 €	70	71.398.014,66 €
21	862.338.788,78 €	71	62.593.214,31 €
22	841.556.790,30 €	72	54.410.043,96 €
23	820.898.383,06 €	73	46.906.334,51 €
24	800.424.749,80 €	74	39.954.825,72 €
25	780.112.983,44 €	75	33.551.264,43 €
26	759.944.262,66 €	76	27.786.045,46 €
27	739.889.327,20 €	77	22.744.489,38 €
28	719.986.618,36 €	78	18.451.598,22 €
29	700.224.212,32 €	79	14.716.227,43 €
30	680.620.944,11 €	80	11.530.697,23 €
31	661.119.439,42 €	81	8.878.928,36 €
32	641.839.389,24 €	82	6.614.892,38 €
33	622.763.007,76 €	83	4.670.304,13 €
34	603.872.055,34 €	84	3.129.215,94 €
35	585.149.032,89 €	85	1.970.012,63 €
36	566.638.605,34 €	86	1.122.121,18 €
37	548.352.879,10 €	87	581.649,47 €
38	530.270.008,57 €	88	267.647,85 €
39	512.364.784,65 €	89	120.737,15 €
40	494.657.967,71 €	90	77.914,42 €
41	477.153.464,20 €	91	54.744,02 €
42	459.843.654,63 €	92	44.572,16 €
43	442.689.901,41 €	93	37.517,63 €
44	425.768.575,69 €	94	33.245,23 €
45	409.068.131,99 €	95	30.269,69 €
46	392.575.374,00 €	96	27.278,75 €
47	376.263.880,92 €	97	24.573,31 €
48	360.179.442,67 €	98	21.853,58 €
49	344.305.374,28 €	99	19.471,10 €
50	328.624.367,09 €	100	17.075,61 €

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Calculation Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+	6.229.756,77 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	185.101,49 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	7.073.517,40 €
Amounts received by the Interest Rate Swap counterparty	+	28.848,24 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	13.517.223,90 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	62.001.170,20 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	4,03 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	3.472.064,24 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	65.473.238,47 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	13.517.223,90 €
Senior Expenses and Taxes	- 11.232,13 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 130.401,90 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 34.776,00 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 79.088,40 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 96.211,80 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 110.046,60 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 129.964,50 €
Required Liquidity Reserve Amount Replenishment	- 6.738.653,88 €
Liquidity Reserve Reduction Amount	- 334.863,52 €
Crediting the PDLs until cleared	- 3.472.064,24 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 106.758,00 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	1.148.162,03 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	65.473.238,47 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 65.473.238,47 €
Replenishment	- - €
Purchase Shortfall Amount	- 132,07 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 51.239.822,40 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 3.516.458,40 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 4.018.809,60 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 3.014.107,20 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 2.009.404,80 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 1.674.504,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	0,00 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	11.232,13 €								
Interest accrued for the Period	687.247,20 €	130.401,90 €	34.776,00 €	79.088,40 €	96.211,80 €	110.046,60 €	129.964,50 €	106.758,00 €	- €
Cumulative Interest accrued	17.239.087,31 €	2.986.575,30 €	849.460,50 €	1.952.877,60 €	2.385.369,00 €	2.736.007,20 €	3.234.816,00 €	3.090.320,10 €	3.661,61 €
Interest Payments	687.247,20 €	130.401,90 €	34.776,00 €	79.088,40 €	96.211,80 €	110.046,60 €	129.964,50 €	106.758,00 €	- €
Cumulative Interest Payments	17.239.087,31 €	2.986.575,30 €	849.460,50 €	1.952.877,60 €	2.385.369,00 €	2.736.007,20 €	3.234.816,00 €	3.090.320,10 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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**20. Retention**



Calculation Date			10.06.2022		
Payment Date			14.06.2022		
Period No			19		
Monthly Period			Jun 2022		
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 64.153.031,77 €



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**21. Counterparties**



Reporting Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

**Joint Lead Managers:**

**Banco Santander S.A.**  
Paseo de Pareda 9-12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Merrill Lynch International**  
2 King Edward Street  
London EC1A 1 HQ  
United Kingdom

**Luxembourg Listing Agent and Local Agent:**

**Banque Internationale à Luxembourg S.A.**  
69, Route d'Esch  
L-2953 Luxembourg

**Principal Paying Agent,  
Account Bank and Interest Determination Agent:**

**Elavon Financial Services DAC**  
Block E, Cherrywood Business Park  
Loughlinstown, Dublin  
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

**Cash Administrator and Calculation Agent:**

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

**Transaction Security Trustee:**

**Circumference FS (Netherlands) B.V.**  
Barbara Strozziilaan 101  
1083HN Amsterdam  
the Netherlands

**Data Trustee:**

**Circumference FS (UK) Limited**  
14 Devonshire Square  
EC2M 4YT London  
United Kingdom

**Interest Swap Counterparty:**

**DZ BANK AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

**Rating Agencies:**

**Fitch Ratings Ireland Limited**  
39/40 Mount Street Upper  
Dublin 2, D02PR89  
Ireland

**Moody's Investors Service España, S.A.**  
Calle Principe De Vergara  
131 6 Planta  
Madrid, 28002  
Spain

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Ratings as of 31.05.2022, data source: Bloomberg

## SC Germany Consumer 2020-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		10.06.2022				
Payment Date		14.06.2022				
Period No		19				
Monthly Period		Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	=	29 days
Collection Period	from	01.05.2022	to	31.05.2022		

**Deal Name:** SC Germany Consumer 2020-1

**Issuer:** SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:** 549300I0DV9V1WKUO071

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Circumference FS (Luxembourg) S.A.  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**23. Swap Counterparty Data**



Reporting Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 1.759.500.000,00  
Fixed Rate -0,5710%  
Floating Rate (Euribor) -0,5440%  
Net Swap Payments -28.848,24  
Notional Amount next period 1.260.882.684,90

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.05.2022, data source: Bloomberg

# SC Germany Consumer 2020-1 Monthly Investor Report

## 24. Santander Consumer Bank



### Contact Details

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[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	10.06.2022				
Payment Date	14.06.2022				
Period No	19				
Monthly Period	Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	= 29 days
Collection Period	from	01.05.2022	to	31.05.2022	

### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.05.2022, data source: Bloomberg

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**25. Glossary**

Reporting Date		10.06.2022				
Payment Date		14.06.2022				
Period No		Jan 1900				
Monthly Period		Jun 2022				
Interest Period	from	16.05.2022	to	14.06.2022	=	29 days
Collection Period	from	01.05.2022	to	31.05.2022		



<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits