

# SC Germany Consumer 2020-1 Monthly Investor Report



**SC Germany Consumer 2020-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Calculation Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
Interest Period from	14.04.2022	to	16.05.2022	=	32 days
Collection Period from	01.04.2022	to	30.04.2022		

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**1. Portfolio Information**



Calculation Date	12.05.2022	
Payment Date	16.05.2022	
Period No	18	
Monthly Period	May 2022	
Interest Period from	14.04.2022	to 16.05.2022 = 32 days
Collection Period from	01.04.2022	to 30.04.2022

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>128.581</b>	<b>1.432.703.420,57 €</b>	<b>1.504.720.267,30 €</b>
Scheduled Principal Payments		26.625.784,19 €	
Prepayment Principal		34.486.040,66 €	
<b>Total Principal Collections</b>		<b>61.111.824,85 €</b>	<b>69.198.343,16 €</b>
<b>Total Interest Collections</b>		<b>6.548.690,85 €</b>	<b>6.881.012,82 €</b>
<b>Defaults</b>		<b>4.735.808,45 €</b>	<b>2.818.503,57 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>124.201</b>	<b>1.366.855.787,27 €</b>	<b>1.432.703.420,57 €</b>
<b>Purchase Shortfall Amount</b>		<b>4,03 €</b>	<b>74,68 €</b>
<b>Total Assets (End of Period)</b>		<b>1.366.855.791,30 €</b>	<b>1.432.703.495,25 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>25,4%</b>	
<b>Current Poolfactor</b>		<b>74,9%</b>	

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1.1 Portfolio Information per period

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Monthly Period	May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
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**2. Reserve Accounts**



Calculation Date	12.05.2022				
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**Note Balance**

Beginning of Period	1.414.703.480,85 €
End of Period	1.363.170.495,15 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	7.439.226,72 €	
Cash Outflow		7.439.226,72 €	
of which Liquidity Reserve Excess Amount		365.709,32 €	
of which added to Priority of Payments		- €	
Cash Inflow		7.073.517,40 €	
End of Period	0,5%	7.073.517,40 €	
Required Liquidity Reserve Amount	0,5%	7.073.517,40 €	
<b>Commingling Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
<b>Set-Off Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



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Note Balance

Beginning of Period	1.414.703.480,85 €
End of Period	1.363.170.495,15 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	-	-	-	-	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 5.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
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**3.2 Default Data**



Reporting Date	12.05.2022			
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Interest Period from	14.04.2022	to	16.05.2022	= 32 days
Collection Period from	01.04.2022	to	30.04.2022	

**Note Balance**

Beginning of Period	1.414.703.480,85 €
End of Period	1.363.170.495,15 €

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	4.735.808,45 €	
Current Period Recoveries	186.401,94 €	
Current Period Net Default	4.549.406,51 €	
New Number of Defaulted Contracts		413
<b>Cumulative Default</b>		
Cumulative Gross Default	45.378.852,73 €	
Cumulative Recoveries	1.238.879,51 €	
Cumulative Net Default	44.139.973,22 €	
Total Number of Defaulted Contracts		4.325

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

**Class B PDL Sub-Ledger**

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

**Class C PDL Sub-Ledger**

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

**Class D PDL Sub-Ledger**

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

**Class E PDL Sub-Ledger**

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

**Class F PDL Sub-Ledger**

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

**Class G PDL Sub-Ledger**

Class G PDL BoP	- €
Class G Amount debited to the PDL	4.735.808,45 €
Class G Amount credited to the PDL	4.735.808,45 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period



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Collection Period	from	01.04.2022	to	30.04.2022	

Note Balance

Beginning of Period	1.414.703.480,85 €
End of Period	1.363.170.495,15 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
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**4. Concentration Limits**



Reporting Date	12.05.2022				
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**Current Transaction Status**

**Amortising**

**Portfolio Concentrations**

	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,80%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 110.624,66	no
WA Remaining Term		80,00	62,96	no

**Maximum-Trigger      Current Value      Trigger Breach**

**Purchase Shortfall Event**

Period before previous period		€ 180.000.000,00		no
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		

**Termination/Service Termination Event**

**Event of Default / Termination Event, as defined in the Interest Rate Swap**

**Sequential Payment Trigger Event**

Cumulative Net Loss Ratio				no
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%	1,62%	no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		75,94%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				

**Early Amortisation Event**

Cumulative Net Loss Ratio				no
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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**5. Outstanding Notes**



Reporting Date	12.05.2022	
Payment Date	16.05.2022	
Period No	18	
Monthly Period	May 2022	
Interest Period from	14.04.2022	to 16.05.2022 = 32 days
Collection Period from	01.04.2022	to 30.04.2022

**1. Note Balance**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	1.414.703.480,85 €	1.089.550.561,50 €	74.773.077,75 €	85.454.946,00 €	64.091.209,50 €	42.727.473,00 €	35.606.227,50 €	22.499.985,60 €
Replenishment	- €							
Amortisation	66.972.704,85 €							
Redemption per Class		51.532.985,70 €	3.536.577,45 €	4.041.802,80 €	3.031.352,10 €	2.020.901,40 €	1.684.084,50 €	1.125.000,90 €
Redemption per Note		3.742,41 €	3.742,41 €	3.742,41 €	3.742,41 €	3.742,41 €	3.742,41 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.347.730.776,00 €	1.038.017.575,80 €	71.236.500,30 €	81.413.143,20 €	61.059.857,40 €	40.706.571,60 €	33.922.143,00 €	21.374.984,70 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,75	0,75	0,75	0,75	0,75	0,75	0,75	0,53

**2. Payments to Investors per Note**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,538%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		79.124,95 €	79.124,95 €	79.124,95 €	79.124,95 €	79.124,95 €	79.124,95 €	55.555,52 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		<b>3.742,41 €</b>	<b>3.742,41 €</b>	<b>3.742,41 €</b>	<b>3.742,41 €</b>	<b>3.742,41 €</b>	<b>3.742,41 €</b>	<b>2.777,78 €</b>
Principal Outstanding per Note End of Period		75.382,54 €	75.382,54 €	75.382,54 €	75.382,54 €	75.382,54 €	75.382,54 €	52.777,74 €
> Interest accrued for the period	-	<b>156.840,30 €</b>	- <b>40.672,80 €</b>	- <b>92.059,20 €</b>	- <b>111.771,90 €</b>	- <b>127.688,40 €</b>	- <b>150.718,50 €</b>	- <b>123.998,85 €</b>
Interest Payment		<b>156.840,30 €</b>	<b>40.672,80 €</b>	<b>92.059,20 €</b>	<b>111.771,90 €</b>	<b>127.688,40 €</b>	<b>150.718,50 €</b>	<b>123.998,85 €</b>
Interest Payment per Note		<b>11,39 €</b>	<b>43,04 €</b>	<b>85,24 €</b>	<b>137,99 €</b>	<b>236,46 €</b>	<b>334,93 €</b>	<b>306,17 €</b>

**3. Credit Enhancements**

	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)	23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE	24,06%	18,85%	12,89%	8,42%	5,44%	2,96%	1,40%

\* Last rating action as of 19.11.2020

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**6. Original Principal Balance**



Calculation Date	12.05.2022			
Payment Date	16.05.2022			
Period No	18			
Monthly Period	May 2022			
Interest Period	from	14.04.2022	to	16.05.2022 = 32 days
Collection Period	from	01.04.2022	to	30.04.2022

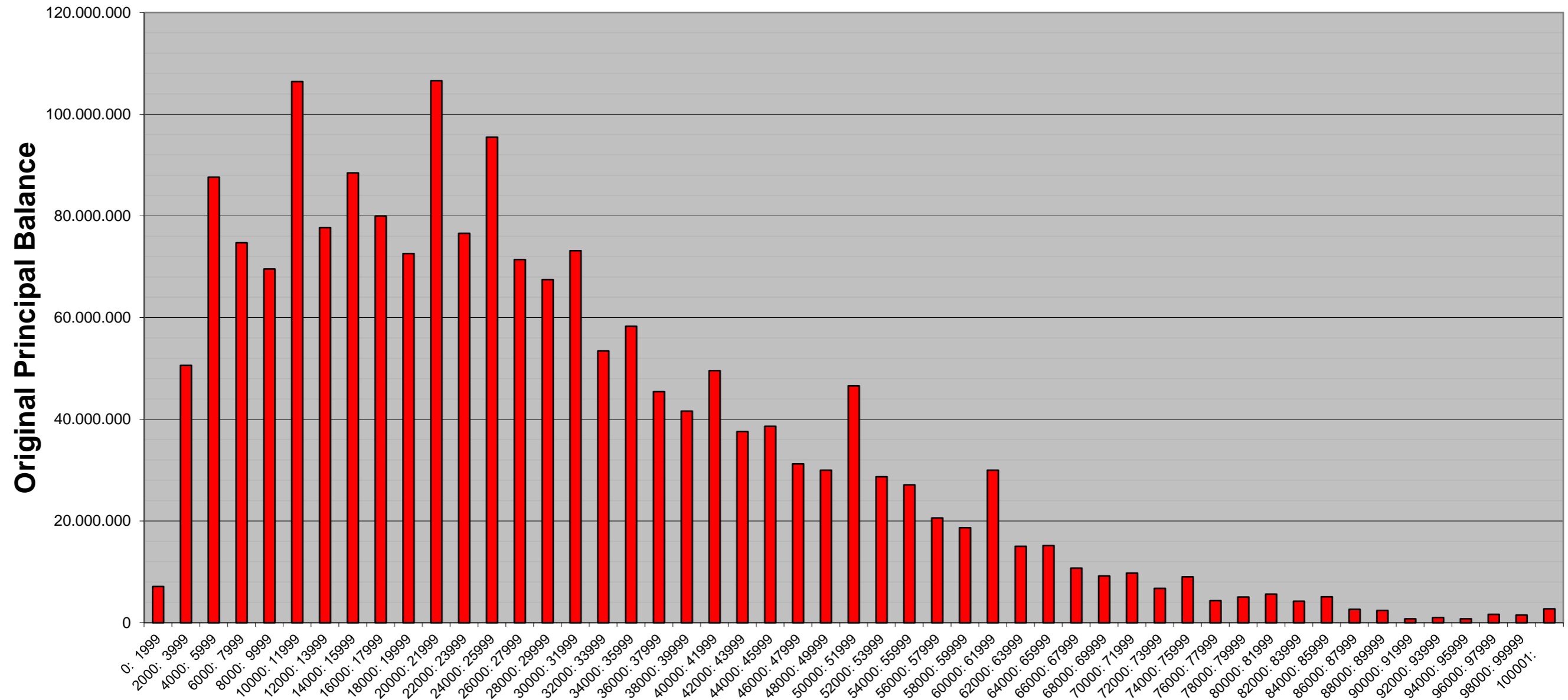
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.081.838,43	0,38%	5.406	4,35%
2000: 3999	50.567.858,58	2,70%	17.361	13,98%
4000: 5999	87.594.593,97	4,67%	17.892	14,41%
6000: 7999	74.695.062,76	3,98%	10.958	8,82%
8000: 9999	69.560.517,88	3,71%	7.896	6,36%
10000: 11999	106.430.023,12	5,67%	9.961	8,02%
12000: 13999	77.720.635,62	4,14%	6.054	4,87%
14000: 15999	88.429.223,69	4,71%	5.914	4,76%
16000: 17999	79.986.815,85	4,26%	4.729	3,81%
18000: 19999	72.599.405,56	3,87%	3.846	3,10%
20000: 21999	106.583.501,82	5,68%	5.154	4,15%
22000: 23999	76.546.777,57	4,08%	3.339	2,69%
24000: 25999	95.464.993,30	5,09%	3.826	3,08%
26000: 27999	71.397.289,46	3,81%	2.651	2,13%
28000: 29999	67.493.729,89	3,60%	2.330	1,88%
30000: 31999	73.149.974,08	3,90%	2.382	1,92%
32000: 33999	53.453.946,76	2,85%	1.625	1,31%
34000: 35999	58.268.290,49	3,11%	1.666	1,34%
36000: 37999	45.409.942,85	2,42%	1.229	0,99%
38000: 39999	41.612.689,65	2,22%	1.068	0,86%
40000: 41999	49.560.566,90	2,64%	1.217	0,98%
42000: 43999	37.590.751,89	2,00%	876	0,71%
44000: 45999	38.585.970,21	2,06%	858	0,69%
46000: 47999	31.222.494,65	1,66%	665	0,54%
48000: 49999	30.005.440,97	1,60%	613	0,49%
50000: 51999	46.540.175,70	2,48%	921	0,74%
52000: 53999	28.689.444,40	1,53%	541	0,44%
54000: 55999	27.063.291,13	1,44%	493	0,40%
56000: 57999	20.603.591,52	1,10%	362	0,29%
58000: 59999	18.670.840,66	1,00%	317	0,26%
60000: 61999	29.973.748,57	1,60%	496	0,40%
62000: 63999	14.991.872,26	0,80%	238	0,19%
64000: 65999	15.171.335,97	0,81%	234	0,19%
66000: 67999	10.705.740,50	0,57%	160	0,13%
68000: 69999	9.171.136,64	0,49%	133	0,11%
70000: 71999	9.724.720,63	0,52%	137	0,11%
72000: 73999	6.724.992,46	0,36%	92	0,07%
74000: 75999	8.995.631,78	0,48%	120	0,10%
76000: 77999	4.320.922,12	0,23%	56	0,05%
78000: 79999	5.054.459,37	0,27%	64	0,05%
80000: 81999	5.591.864,36	0,30%	69	0,06%
82000: 83999	4.233.640,23	0,23%	51	0,04%
84000: 85999	5.093.234,43	0,27%	60	0,05%
86000: 87999	2.606.451,33	0,14%	30	0,02%
88000: 89999	2.400.502,16	0,13%	27	0,02%
90000: 91999	727.159,79	0,04%	8	0,01%
92000: 93999	1.020.096,36	0,05%	11	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.646.480,10	0,09%	17	0,01%
98000: 99999	1.487.526,06	0,08%	15	0,01%
100001:	2.722.759,96	0,15%	25	0,02%
<b>Total</b>	<b>1.875.701.619,82</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	15.102,15

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**6.1 Original PB (Graph)**

Calculation Date			12.05.2022		
Payment Date			16.05.2022		
Period No			18		
Monthly Period			May 2022		
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	



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**7. Current Principal Balance**



Calculation Date	12.05.2022	
Payment Date	16.05.2022	
Period No	18	
Monthly Period	May 2022	
Interest Period	from 14.04.2022	to 16.05.2022 = 32 days
Collection Period	from 01.04.2022	to 30.04.2022

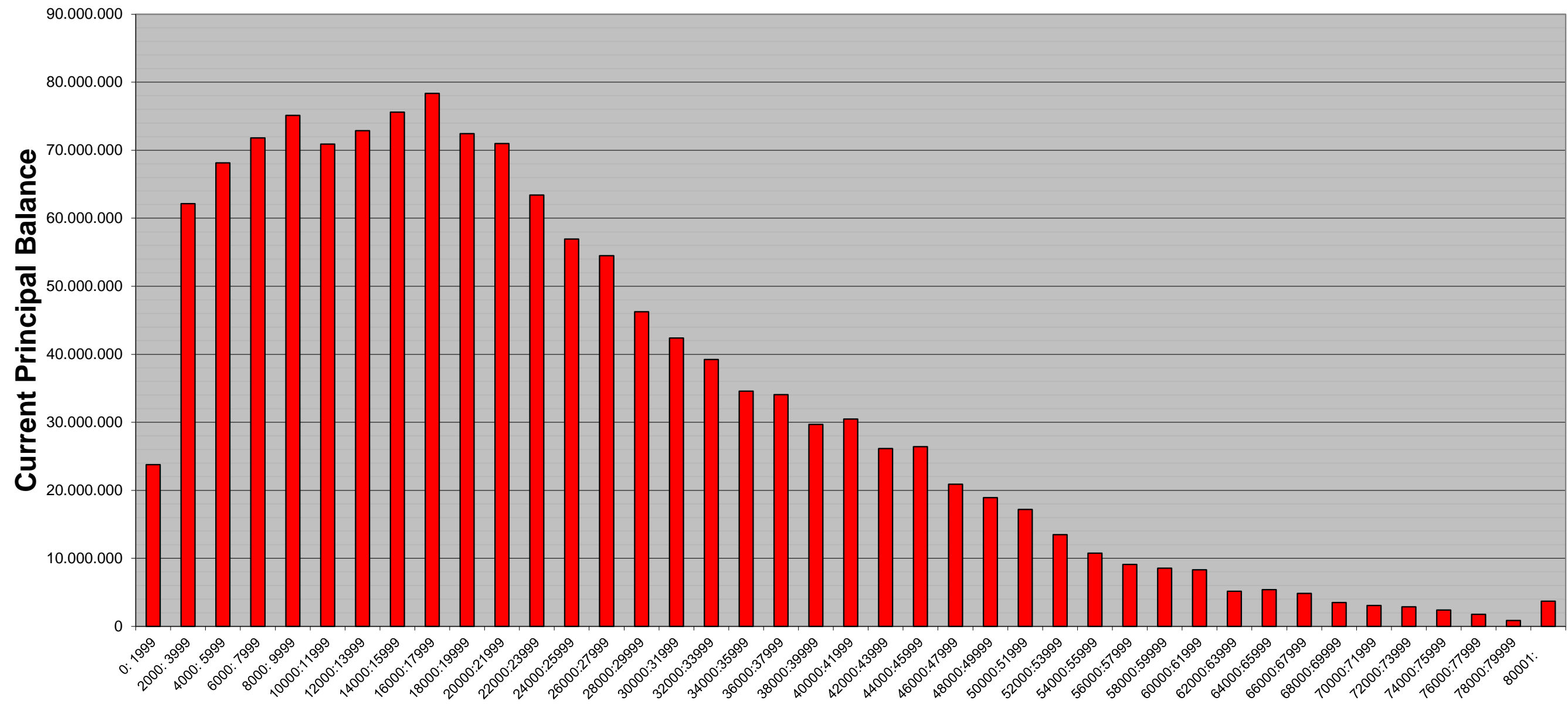
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.775.215,00	1,74%	23.180	18,66%
2000: 3999	62.127.634,01	4,55%	21.134	17,02%
4000: 5999	68.153.626,72	4,99%	13.890	11,18%
6000: 7999	71.812.605,43	5,25%	10.288	8,28%
8000: 9999	75.132.209,67	5,50%	8.407	6,77%
10000:11999	70.887.026,21	5,19%	6.463	5,20%
12000:13999	72.878.725,94	5,33%	5.620	4,52%
14000:15999	75.593.694,88	5,53%	5.042	4,06%
16000:17999	78.359.806,99	5,73%	4.615	3,72%
18000:19999	72.451.292,87	5,30%	3.816	3,07%
20000:21999	70.981.560,05	5,19%	3.382	2,72%
22000:23999	63.419.658,41	4,64%	2.762	2,22%
24000:25999	56.926.224,90	4,16%	2.280	1,84%
26000:27999	54.489.576,83	3,99%	2.021	1,63%
28000:29999	46.235.534,16	3,38%	1.596	1,29%
30000:31999	42.389.085,26	3,10%	1.368	1,10%
32000:33999	39.239.496,68	2,87%	1.191	0,96%
34000:35999	34.562.540,41	2,53%	988	0,80%
36000:37999	34.054.599,63	2,49%	921	0,74%
38000:39999	29.668.660,82	2,17%	761	0,61%
40000:41999	30.463.589,51	2,23%	743	0,60%
42000:43999	26.137.933,57	1,91%	608	0,49%
44000:45999	26.398.626,13	1,93%	587	0,47%
46000:47999	20.899.870,73	1,53%	445	0,36%
48000:49999	18.913.432,60	1,38%	386	0,31%
50000:51999	17.173.428,01	1,26%	337	0,27%
52000:53999	13.465.579,88	0,99%	254	0,20%
54000:55999	10.768.663,48	0,79%	196	0,16%
56000:57999	9.114.788,49	0,67%	160	0,13%
58000:59999	8.545.598,63	0,63%	145	0,12%
60000:61999	8.298.060,19	0,61%	136	0,11%
62000:63999	5.167.572,16	0,38%	82	0,07%
64000:65999	5.395.685,02	0,39%	83	0,07%
66000:67999	4.827.661,45	0,35%	72	0,06%
68000:69999	3.516.482,01	0,26%	51	0,04%
70000:71999	3.051.734,79	0,22%	43	0,03%
72000:73999	2.850.969,24	0,21%	39	0,03%
74000:75999	2.396.526,52	0,18%	32	0,03%
76000:77999	1.767.548,90	0,13%	23	0,02%
78000:79999	868.424,31	0,06%	11	0,01%
80001:	3.694.836,78	0,27%	43	0,03%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.005,19

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**7.1 Current PB (Graph)**

Calculation Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	



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**8. Borrower Concentration**



Calculation Date			12.05.2022		
Payment Date			16.05.2022		
Period No			18		
Monthly Period			May 2022		
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	110.624,66	0,0081%	1
2	101.116,21	0,0074%	1
3	98.171,22	0,0072%	1
4	96.283,90	0,0070%	1
5	95.229,58	0,0070%	1
6	94.019,11	0,0069%	1
7	92.390,45	0,0068%	1
8	92.384,10	0,0068%	2
9	92.148,69	0,0067%	1
10	87.561,36	0,0064%	1
11	87.247,67	0,0064%	1
12	87.022,75	0,0064%	1
13	86.768,11	0,0063%	1
14	86.572,00	0,0063%	1
15	85.962,84	0,0063%	1
16	85.756,13	0,0063%	1
17	85.730,15	0,0063%	1
18	85.630,82	0,0063%	2
19	85.396,02	0,0062%	2
20	85.331,98	0,0062%	1
21	85.139,21	0,0062%	1
22	84.687,09	0,0062%	1
23	84.606,83	0,0062%	2
24	84.356,92	0,0062%	1
25	84.328,83	0,0062%	1
	<b>2.244.466,63</b>	<b>0,1642%</b>	<b>29</b>

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**9. Geographical Distribution**



Calculation Date			12.05.2022		
Payment Date			16.05.2022		
Period No			18		
Monthly Period			May 2022		
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

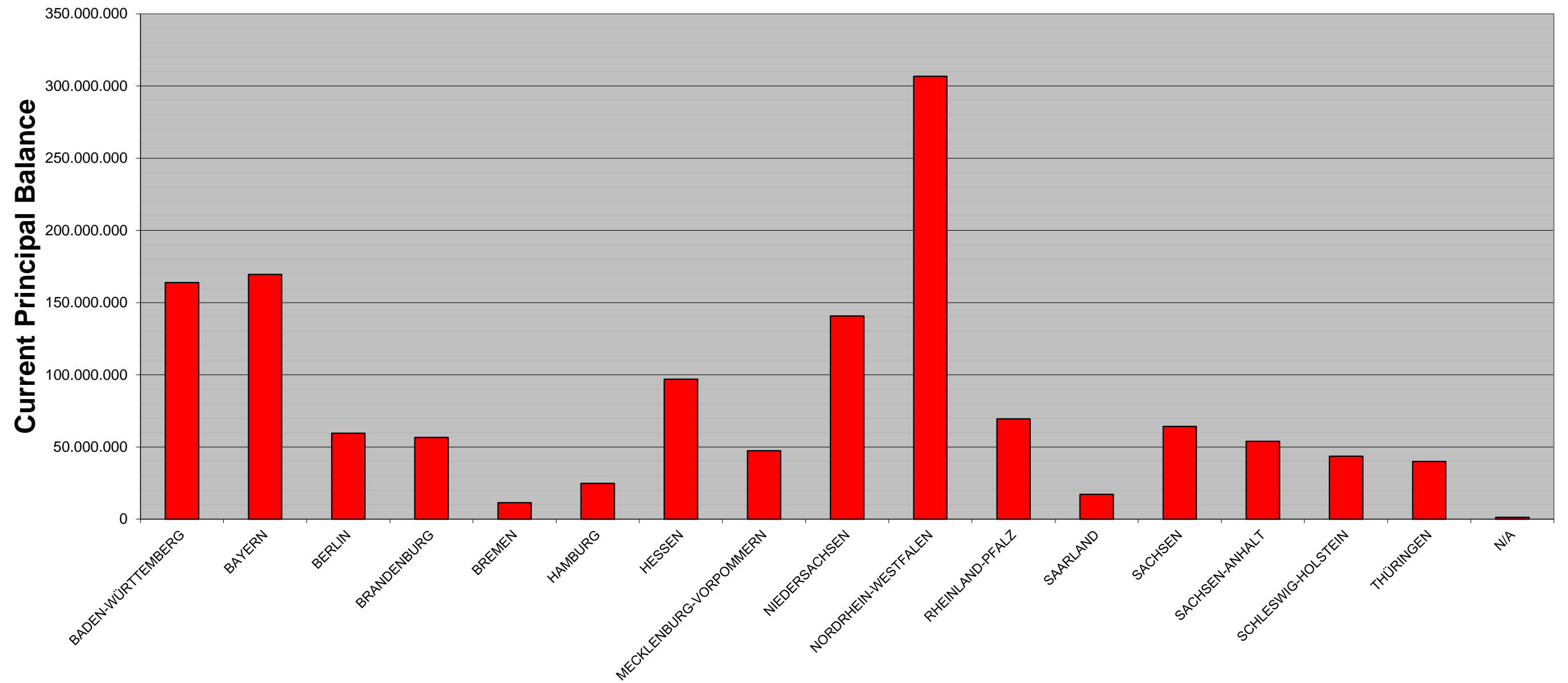
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	163.824.635,76	11,99%	14.161	11,40%
BAYERN	169.497.098,40	12,40%	15.473	12,46%
BERLIN	59.468.533,68	4,35%	5.378	4,33%
BRANDENBURG	56.676.803,10	4,15%	5.271	4,24%
BREMEN	11.475.315,77	0,84%	1.092	0,88%
HAMBURG	24.801.051,95	1,81%	2.305	1,86%
HESSEN	96.845.140,35	7,09%	8.664	6,98%
MECKLENBURG-VORPOMMERN	47.421.850,77	3,47%	4.305	3,47%
NIEDERSACHSEN	140.679.220,00	10,29%	12.865	10,36%
NORDRHEIN-WESTFALEN	306.659.276,14	22,44%	27.335	22,01%
RHEINLAND-PFALZ	69.402.953,36	5,08%	6.308	5,08%
SAARLAND	17.125.555,69	1,25%	1.643	1,32%
SACHSEN	64.175.090,01	4,70%	6.111	4,92%
SACHSEN-ANHALT	53.874.694,48	3,94%	4.985	4,01%
SCHLESWIG-HOLSTEIN	43.616.319,90	3,19%	4.321	3,48%
THÜRINGEN	40.023.917,52	2,93%	3.867	3,11%
N/A	1.288.330,39	0,09%	117	0,09%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>



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**9.1 Geographical Distribution (Graph)**

Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		



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**10. Collateral**



Calculation Date		12.05.2022				
Payment Date		16.05.2022				
Period No		18				
Monthly Period		May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	140.987.865,82	10,31%	6.173	4,97%
unsecured	1.225.867.921,45	89,69%	118.028	95,03%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date		12.05.2022				
Payment Date		16.05.2022				
Period No		18				
Monthly Period		May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	469.242.089,07	34,33%	53.590	43,15%
Yes	897.613.698,20	65,67%	70.611	56,85%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

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**12. Payment Methods**



Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.331.084.622,44	97,38%	120.725	97,20%
Other	35.771.164,83	2,62%	3.476	2,80%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	364.826.071,79	26,69%	33.359	26,86%
1st of month	1.002.029.715,48	73,31%	90.842	73,14%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Calculation Date			12.05.2022		
Payment Date			16.05.2022		
Period No			18		
Monthly Period			May 2022		
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	77.333,11	0,01%	7	0,01%
1: 1	11.568.038,28	0,85%	3.320	2,67%
2: 2	78.179.150,11	5,72%	9.194	7,40%
3: 3	151.414.115,48	11,08%	16.516	13,30%
4: 4	278.778.843,50	20,40%	27.145	21,86%
5: 5	287.127.765,76	21,01%	21.835	17,58%
6: 6	295.101.189,70	21,59%	20.065	16,16%
7: 7	177.941.871,59	13,02%	18.062	14,54%
8: 8	61.233.833,92	4,48%	5.310	4,28%
9: 9	20.376.274,76	1,49%	2.081	1,68%
10:10	3.849.437,88	0,28%	503	0,40%
11:11	897.664,62	0,07%	120	0,10%
12:12	188.580,09	0,01%	31	0,02%
13:13	121.688,47	0,01%	12	0,01%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

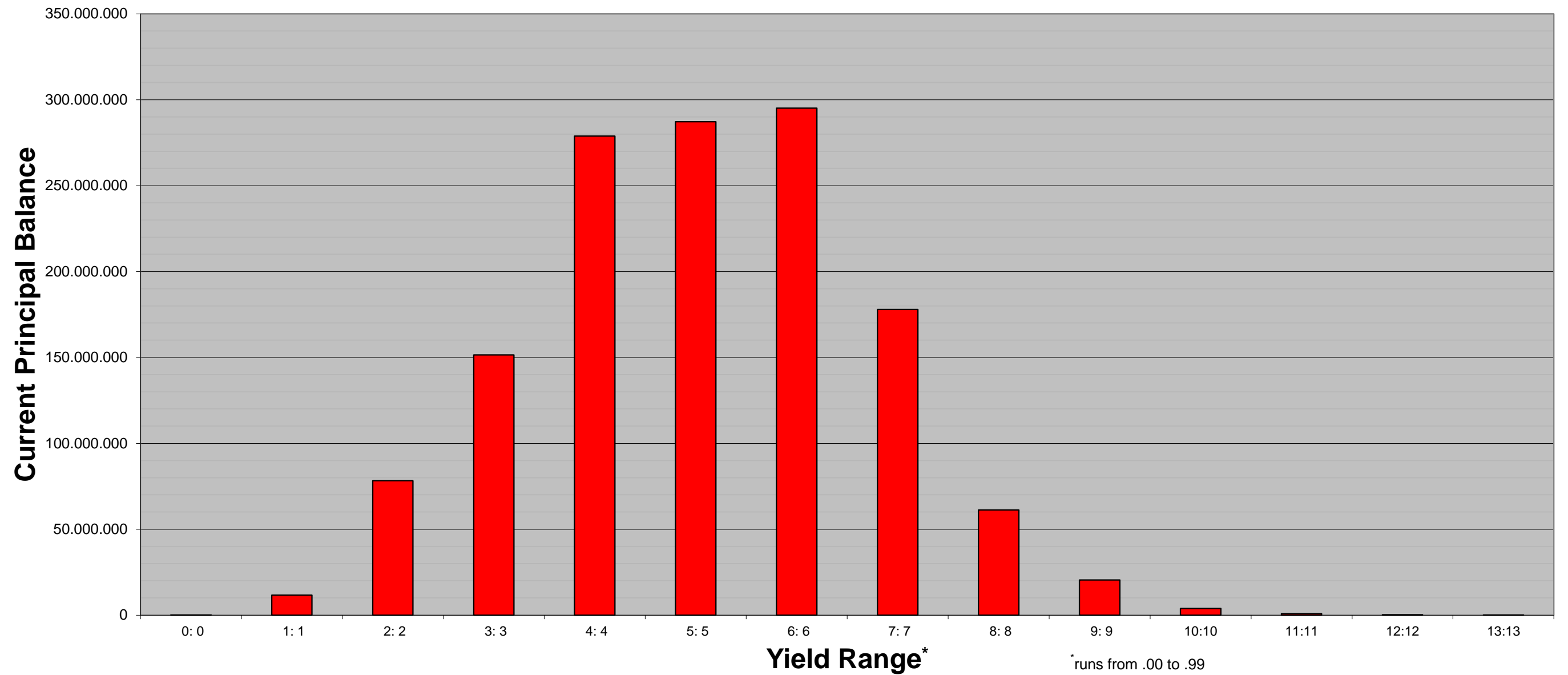
Statistics	in %
WA Interest	5,80%

\* runs from .00 to .99

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date			12.05.2022		
Payment Date			16.05.2022		
Period No			18		
Monthly Period			May 2022		
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	



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**14. Seasoning**



Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	7.382.629,20	0,54%	637	0,51%
9:11	78.727.518,58	5,76%	5.679	4,57%
12:14	131.147.791,57	9,59%	9.477	7,63%
15:17	144.802.313,75	10,59%	11.454	9,22%
18:20	213.931.094,79	15,65%	18.188	14,64%
21:23	251.091.100,38	18,37%	22.995	18,51%
24:26	201.700.438,84	14,76%	19.462	15,67%
27:29	156.445.077,30	11,45%	16.653	13,41%
30:32	93.853.976,07	6,87%	9.472	7,63%
33:35	17.244.765,80	1,26%	1.610	1,30%
36:38	28.464.433,99	2,08%	2.867	2,31%
39:41	20.372.276,81	1,49%	2.327	1,87%
42:44	11.549.466,09	0,84%	1.453	1,17%
45:47	2.862.088,05	0,21%	518	0,42%
48:50	2.209.971,55	0,16%	399	0,32%
51:53	1.126.501,53	0,08%	242	0,19%
54:56	1.474.693,19	0,11%	249	0,20%
57:59	855.435,83	0,06%	158	0,13%
60:62	576.984,12	0,04%	120	0,10%
63:65	393.578,96	0,03%	79	0,06%
66:68	337.359,17	0,02%	73	0,06%
69:71	148.409,26	0,01%	41	0,03%
72:74	47.884,55	0,00%	11	0,01%
75:77	49.170,83	0,00%	10	0,01%
78:80	20.465,31	0,00%	7	0,01%
81:	40.361,75	0,00%	20	0,02%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

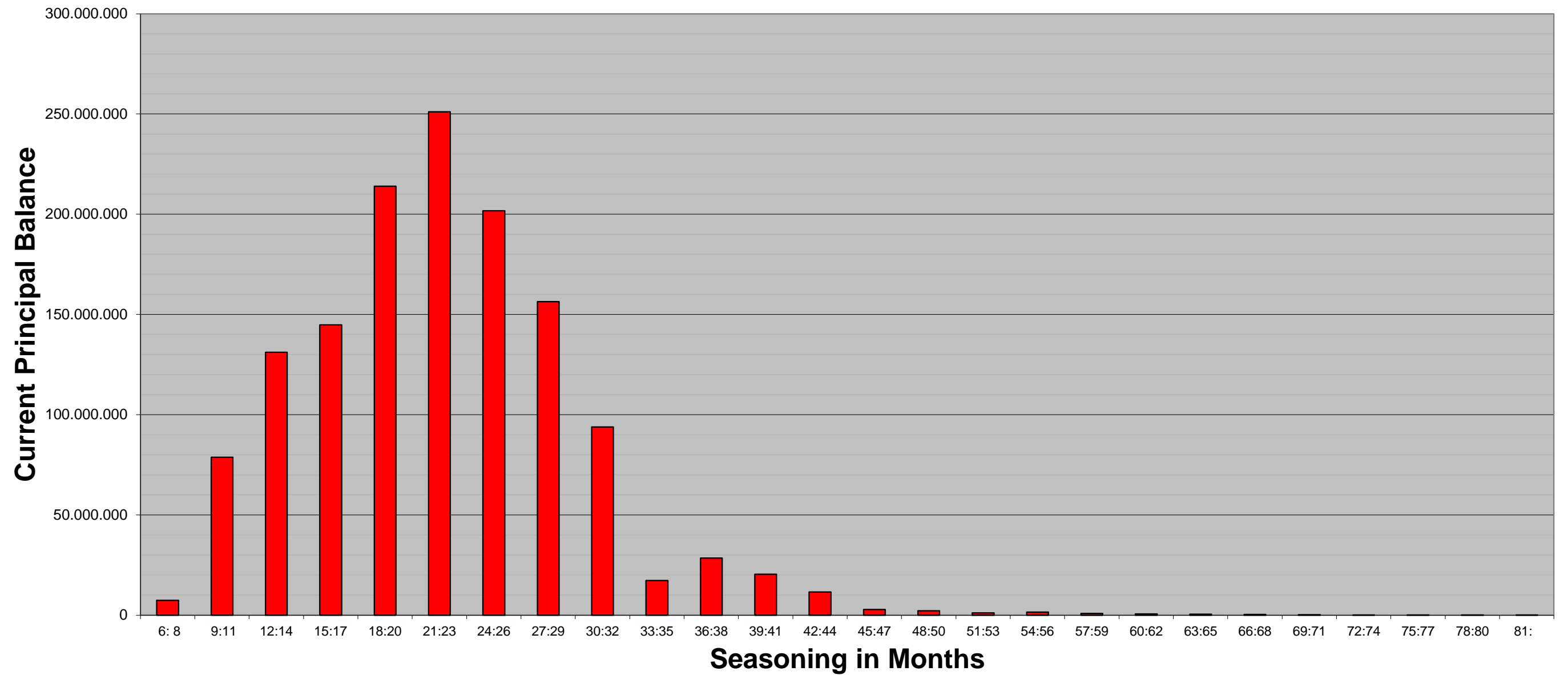
**Statistics**

WA Seasoning	22,11
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**SC Germany Consumer 2020-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		





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**15. Remaining Term**



Calculation Date			12.05.2022		
Payment Date			16.05.2022		
Period No			18		
Monthly Period			May 2022		
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.019.966,73	0,22%	5.484	4,42%
7: 13	15.203.226,75	1,11%	9.030	7,27%
14: 20	25.910.083,11	1,90%	8.280	6,67%
21: 27	39.600.467,27	2,90%	9.321	7,50%
28: 34	54.424.697,31	3,98%	9.128	7,35%
35: 41	72.052.658,79	5,27%	9.770	7,87%
42: 48	83.382.841,19	6,10%	8.480	6,83%
49: 55	93.182.353,77	6,82%	7.864	6,33%
56: 62	141.312.261,25	10,34%	11.214	9,03%
63: 69	196.961.210,18	14,41%	13.419	10,80%
70: 76	284.982.092,45	20,85%	15.958	12,85%
77: 83	243.731.085,37	17,83%	11.642	9,37%
84: 90	111.664.265,32	8,17%	4.562	3,67%
91: 97	1.228.277,35	0,09%	43	0,03%
98:104	28.254,95	0,00%	1	0,00%
105:108	110.343,32	0,01%	3	0,00%
109:	61.702,16	0,00%	2	0,00%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

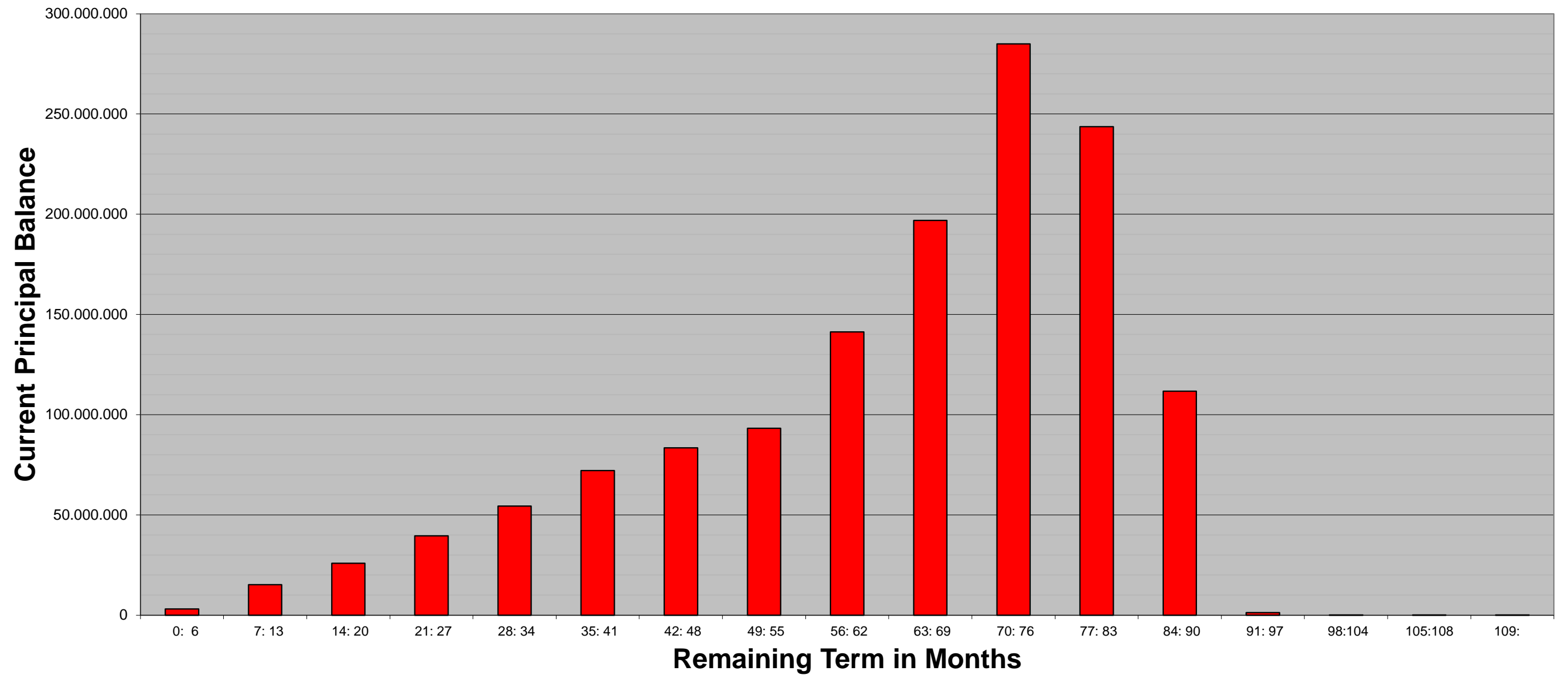
**Statistics**

WA Remaining Term	62,96
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Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		



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Monthly Investor Report**

**16. Original Term**



Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	28,60	0,00%	7	0,01%
7: 13	41.013,88	0,00%	238	0,19%
14: 20	473.661,89	0,03%	836	0,67%
21: 27	5.451.328,81	0,40%	4.939	3,98%
28: 34	3.370.281,16	0,25%	1.689	1,36%
35: 41	30.029.846,08	2,20%	12.463	10,03%
42: 48	10.521.176,75	0,77%	2.290	1,84%
49: 55	62.903.094,41	4,60%	14.175	11,41%
56: 62	102.724.853,03	7,52%	14.964	12,05%
63: 69	30.225.758,34	2,21%	2.859	2,30%
70: 76	117.073.073,17	8,57%	10.713	8,63%
77: 83	35.622.999,77	2,61%	2.203	1,77%
84: 90	251.939.025,87	18,43%	20.266	16,32%
91: 97	364.120.336,85	26,64%	19.495	15,70%
98:104	346.288.709,83	25,33%	16.830	13,55%
105:111	5.763.214,04	0,42%	221	0,18%
112:118	76.346,71	0,01%	6	0,00%
119:	231.038,08	0,02%	7	0,01%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>

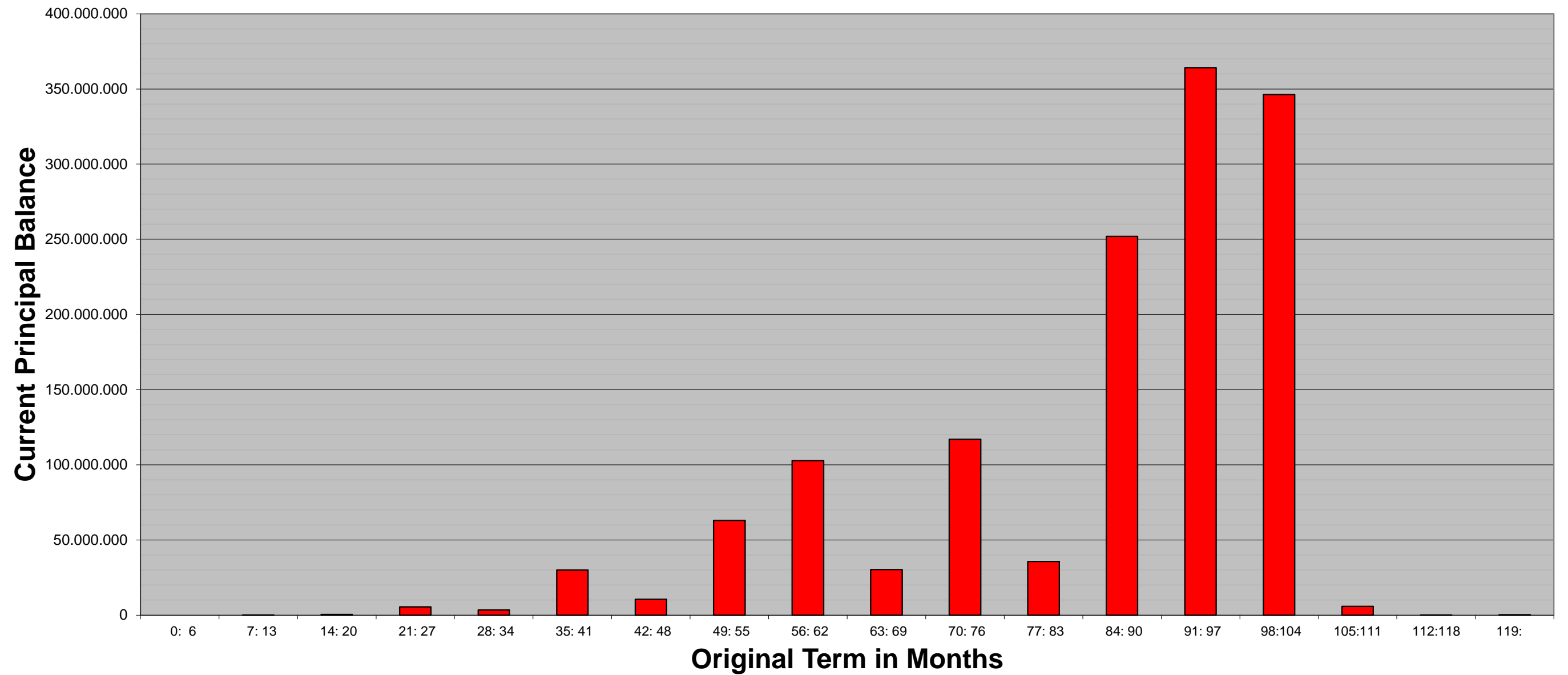
**Statistics**

WA Original Term	85,07
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**SC Germany Consumer 2020-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		



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Monthly Investor Report**

**17. Loan Concentration**



Calculation Date			12.05.2022			
Payment Date			16.05.2022			
Period No			18			
Monthly Period			May 2022			
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.317.047.068,20	96,36%	114.728	92,37%	114.728	96,72%
2: 2	41.126.158,54	3,01%	6.246	5,03%	3.123	2,63%
3: 3	4.523.158,96	0,33%	1.305	1,05%	435	0,37%
4: 4	1.743.259,23	0,13%	608	0,49%	152	0,13%
5: 5	739.804,42	0,05%	315	0,25%	63	0,05%
6: 6	460.121,47	0,03%	246	0,20%	41	0,03%
7:	1.216.216,45	0,09%	753	0,61%	78	0,07%
<b>Total</b>	<b>1.366.855.787,27</b>	<b>100,00%</b>	<b>124.201</b>	<b>100,00%</b>	<b>118.620</b>	<b>100,00%</b>

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**18. Amortisation Profile**

Calculation Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	



**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.366.855.787,27 €	51	339.648.500,51 €
2	1.343.810.684,05 €	52	323.636.848,31 €
3	1.320.358.612,20 €	53	307.849.922,31 €
4	1.296.954.317,51 €	54	292.255.836,12 €
5	1.273.613.093,85 €	55	276.873.377,90 €
6	1.250.315.773,33 €	56	261.637.937,49 €
7	1.227.074.670,03 €	57	246.716.704,77 €
8	1.203.859.310,31 €	58	232.157.377,90 €
9	1.180.771.518,30 €	59	217.899.130,45 €
10	1.157.801.753,64 €	60	203.885.432,48 €
11	1.134.945.421,40 €	61	190.242.364,59 €
12	1.112.177.329,76 €	62	176.952.569,48 €
13	1.089.548.748,05 €	63	164.003.812,44 €
14	1.067.047.849,61 €	64	151.361.416,67 €
15	1.044.639.906,02 €	65	139.036.404,59 €
16	1.022.315.204,79 €	66	127.059.369,05 €
17	1.000.090.931,86 €	67	115.417.851,83 €
18	977.982.802,52 €	68	104.069.103,89 €
19	955.975.565,43 €	69	93.329.129,08 €
20	934.053.836,34 €	70	83.205.205,45 €
21	912.297.186,06 €	71	73.629.520,93 €
22	890.719.067,91 €	72	64.517.353,18 €
23	869.282.925,05 €	73	56.052.270,54 €
24	847.972.344,14 €	74	48.289.842,37 €
25	826.851.323,09 €	75	41.102.025,47 €
26	805.898.584,01 €	76	34.487.226,46 €
27	785.093.355,84 €	77	28.540.143,07 €
28	764.401.638,66 €	78	23.340.838,57 €
29	743.864.934,23 €	79	18.920.770,91 €
30	723.473.093,14 €	80	15.073.828,68 €
31	703.245.889,56 €	81	11.789.747,25 €
32	683.123.017,42 €	82	9.054.440,12 €
33	663.226.549,03 €	83	6.726.710,02 €
34	643.538.052,91 €	84	4.720.989,89 €
35	624.040.643,84 €	85	3.134.224,41 €
36	604.711.976,86 €	86	1.954.560,44 €
37	585.601.388,77 €	87	1.096.964,47 €
38	566.717.503,52 €	88	550.149,02 €
39	548.039.342,39 €	89	243.139,33 €
40	529.545.881,73 €	90	100.322,37 €
41	511.255.748,07 €	91	64.027,72 €
42	493.169.955,23 €	92	44.799,18 €
43	475.283.393,29 €	93	37.149,63 €
44	457.556.423,02 €	94	32.839,68 €
45	440.067.122,14 €	95	29.781,04 €
46	422.804.434,84 €	96	26.775,73 €
47	405.757.119,42 €	97	24.184,10 €
48	388.897.640,98 €	98	21.881,01 €
49	372.271.713,72 €	99	19.566,63 €
50	355.861.174,11 €	100	17.592,58 €

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**19. Priority of Payments + Transaction Costs**



Calculation Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

**Pre-Enforcement Available Interest Amount**

Interest Collections	+	6.548.690,85 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	186.401,94 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	7.439.226,72 €
Amounts received by the Interest Rate Swap counterparty	+	40.837,97 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	14.215.157,48 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	61.111.824,85 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	74,68 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	4.735.808,45 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	65.847.707,98 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	14.215.157,48 €
Senior Expenses and Taxes	- 5.582,93 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 156.840,30 €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	- 40.672,80 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 92.059,20 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 111.771,90 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 127.688,40 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 150.718,50 €
Required Liquidity Reserve Amount Replenishment	- 7.073.517,40 €
Liquidity Reserve Reduction Amount	- 365.709,32 €
Crediting the PDLs until cleared	- 4.735.808,45 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 123.998,85 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	105.788,53 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	65.847.707,98 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 65.847.707,98 €
Replenishment	- - €
Purchase Shortfall Amount	- 4,03 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 51.532.985,70 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 3.536.577,45 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 4.041.802,80 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 3.031.352,10 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 2.020.901,40 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 1.684.084,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	0,00 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	5.582,93 €								
Interest accrued for the Period	803.749,95 €	156.840,30 €	40.672,80 €	92.059,20 €	111.771,90 €	127.688,40 €	150.718,50 €	123.998,85 €	- €
Cumulative Interest accrued	16.551.840,11 €	2.856.173,40 €	814.684,50 €	1.873.789,20 €	2.289.157,20 €	2.625.960,60 €	3.104.851,50 €	2.983.562,10 €	3.661,61 €
Interest Payments	803.749,95 €	156.840,30 €	40.672,80 €	92.059,20 €	111.771,90 €	127.688,40 €	150.718,50 €	123.998,85 €	- €
Cumulative Interest Payments	16.551.840,11 €	2.856.173,40 €	814.684,50 €	1.873.789,20 €	2.289.157,20 €	2.625.960,60 €	3.104.851,50 €	2.983.562,10 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €								- €

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**20. Retention**



Calculation Date		12.05.2022				
Payment Date		16.05.2022				
Period No		18				
Monthly Period		May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 67.590.076,35 €



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**21. Counterparties**



Reporting Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

**Joint Lead Managers:**

**Banco Santander S.A.**  
Paseo de Pareda 9-12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Merrill Lynch International**  
2 King Edward Street  
London EC1A 1 HQ  
United Kingdom

**Luxembourg Listing Agent and Local Agent:**

**Banque Internationale à Luxembourg S.A.**  
69, Route d'Esch  
L-2953 Luxembourg

**Principal Paying Agent,  
Account Bank and Interest Determination Agent:**

**Elavon Financial Services DAC**  
Block E, Cherrywood Business Park  
Loughlinstown, Dublin  
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

**Cash Administrator and Calculation Agent:**

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

**Transaction Security Trustee:**

**Circumference FS (Netherlands) B.V.**  
Barbara Strozzilaan 101  
1083HN Amsterdam  
the Netherlands

**Data Trustee:**

**Circumference FS (UK) Limited**  
14 Devonshire Square  
EC2M 4YT London  
United Kingdom

**Interest Swap Counterparty:**

**DZ BANK AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

**Rating Agencies:**

**Fitch Ratings Ireland Limited**  
39/40 Mount Street Upper  
Dublin 2, D02PR89  
Ireland

**Moody's Investors Service España, S.A.**  
Calle Principe De Vergara  
131 6 Planta  
Madrid, 28002  
Spain

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Ratings as of 30.04.2022, data source: Bloomberg

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**22. Issuer Information**



Reporting Date		12.05.2022				
Payment Date		16.05.2022				
Period No		18				
Monthly Period		May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

**Deal Name:** SC Germany Consumer 2020-1

**Issuer:** SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:** 549300I0DV9V1WKUO071

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Circumference FS (Luxembourg) S.A.  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

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**23. Swap Counterparty Data**



Reporting Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
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**Swap Counterparty**

Swap Counterparty  
Swap Rating Trigger Breach

DZ Bank AG  
no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,5380%
Net Swap Payments	-40.837,97
Notional Amount next period	1.326.355.791,30

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

**Swap Collateral**

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 30.04.2022, data source: Bloomberg

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**24. Santander Consumer Bank**



**Contact Details**

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Reporting Date	12.05.2022				
Payment Date	16.05.2022				
Period No	18				
Monthly Period	May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	= 32 days
Collection Period	from	01.04.2022	to	30.04.2022	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.04.2022, data source: Bloomberg

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**25. Glossary**



Reporting Date		12.05.2022				
Payment Date		16.05.2022				
Period No		Jan 1900				
Monthly Period		May 2022				
Interest Period	from	14.04.2022	to	16.05.2022	=	32 days
Collection Period	from	01.04.2022	to	30.04.2022		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits