

SC Germany Consumer 2020-1 Monthly Investor Report



**SC Germany Consumer 2020-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Calculation Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period from	14.03.2022	to	14.04.2022	=	31 days
Collection Period from	01.03.2022	to	31.03.2022		

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	133.748	1.504.720.267,30 €	1.579.516.526,08 €
Scheduled Principal Payments		26.381.970,38 €	
Prepayment Principal		42.816.372,78 €	
Total Principal Collections		69.198.343,16 €	71.211.141,04 €
Total Interest Collections		6.881.012,82 €	7.220.736,43 €
Defaults		2.818.503,57 €	3.585.117,74 €
Replenishment Amount		- €	- €
End of Period	128.581	1.432.703.420,57 €	1.504.720.267,30 €
Purchase Shortfall Amount		74,68 €	90,80 €
Total Assets (End of Period)		1.432.703.495,25 €	1.504.720.358,10 €
Current Prepayment Rate (annualised)		29,3%	
Current Poolfactor		78,6%	

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1.1 Portfolio Information per period

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Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
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2. Reserve Accounts



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Note Balance

Beginning of Period	1.487.845.344,60 €
End of Period	1.431.484.321,50 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	7.818.832,57 €	
Cash Outflow		7.818.832,57 €	
of which Liquidity Reserve Excess Amount		379.605,85 €	
of which added to Priority of Payments		- €	
Cash Inflow		7.439.226,72 €	
End of Period	0,5%	7.439.226,72 €	
Required Liquidity Reserve Amount	0,5%	7.439.226,72 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Reporting Date	12.04.2022				
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Collection Period	from	01.03.2022	to	31.03.2022	

Note Balance

Beginning of Period	1.487.845.344,60 €
End of Period	1.431.484.321,50 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	-	-	-	-	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.988,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 5.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
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3.2 Default Data



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Note Balance

Beginning of Period	1.487.845.344,60 €
End of Period	1.431.484.321,50 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.818.503,57 €	
Current Period Recoveries	178.137,94 €	
Current Period Net Default	2.640.365,63 €	
New Number of Defaulted Contracts		290
Cumulative Default		
Cumulative Gross Default	40.643.044,28 €	
Cumulative Recoveries	1.052.477,57 €	
Cumulative Net Default	39.590.566,71 €	
Total Number of Defaulted Contracts		3.912

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	2.818.503,57 €
Class G Amount credited to the PDL	2.818.503,57 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period



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Collection Period	from	01.03.2022	to	31.03.2022	

Note Balance

Beginning of Period	1.487.845.344,60 €
End of Period	1.431.484.321,50 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
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4. Concentration Limits



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Current Transaction Status

Amortising

Portfolio Concentrations

	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,80%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 111.985,88	no
WA Remaining Term		80,00	63,75	no

Maximum-Trigger Current Value Trigger Breach

Purchase Shortfall Event

Period before previous period		€ 180.000.000,00		no
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		

Termination/Service Termination Event

Event of Default / Termination Event, as defined in the Interest Rate Swap

Sequential Payment Trigger Event

Cumulative Net Loss Ratio				no
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%	1,45%	no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		79,59%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				

Early Amortisation Event

Cumulative Net Loss Ratio				no
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.487.845.344,60 €	1.145.911.584,60 €	78.640.991,10 €	89.875.418,40 €	67.406.563,80 €	44.937.709,20 €	37.448.091,00 €	23.624.986,50 €
Replenishment	- €							
Amortisation	73.141.863,75 €							
Redemption per Class		56.361.023,10 €	3.867.913,35 €	4.420.472,40 €	3.315.354,30 €	2.210.236,20 €	1.841.863,50 €	1.125.000,90 €
Redemption per Note		4.093,03 €	4.093,03 €	4.093,03 €	4.093,03 €	4.093,03 €	4.093,03 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.414.703.480,85 €	1.089.550.561,50 €	74.773.077,75 €	85.454.946,00 €	64.091.209,50 €	42.727.473,00 €	35.606.227,50 €	22.499.985,60 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,79	0,79	0,79	0,79	0,79	0,79	0,79	0,56

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,549%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		83.217,98 €	83.217,98 €	83.217,98 €	83.217,98 €	83.217,98 €	83.217,98 €	58.333,30 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		4.093,03 €	4.093,03 €	4.093,03 €	4.093,03 €	4.093,03 €	4.093,03 €	2.777,78 €
Principal Outstanding per Note End of Period		79.124,95 €	79.124,95 €	79.124,95 €	79.124,95 €	79.124,95 €	79.124,95 €	55.555,52 €
> Interest accrued for the period	-	148.991,40 €	- 40.701,15 €	- 92.944,80 €	- 113.246,10 €	- 129.670,20 €	- 153.207,00 €	- 126.133,20 €
Interest Payment		148.991,40 €	40.701,15 €	92.944,80 €	113.246,10 €	129.670,20 €	153.207,00 €	126.133,20 €
Interest Payment per Note		10,82 €	43,07 €	86,06 €	139,81 €	240,13 €	340,46 €	311,44 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)	23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE	23,95%	18,73%	12,77%	8,29%	5,31%	2,83%	1,26%

* Last rating action as of 19.11.2020

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6. Original Principal Balance



Calculation Date	12.04.2022			
Payment Date	14.04.2022			
Period No	17			
Monthly Period	Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022 = 31 days
Collection Period	from	01.03.2022	to	31.03.2022

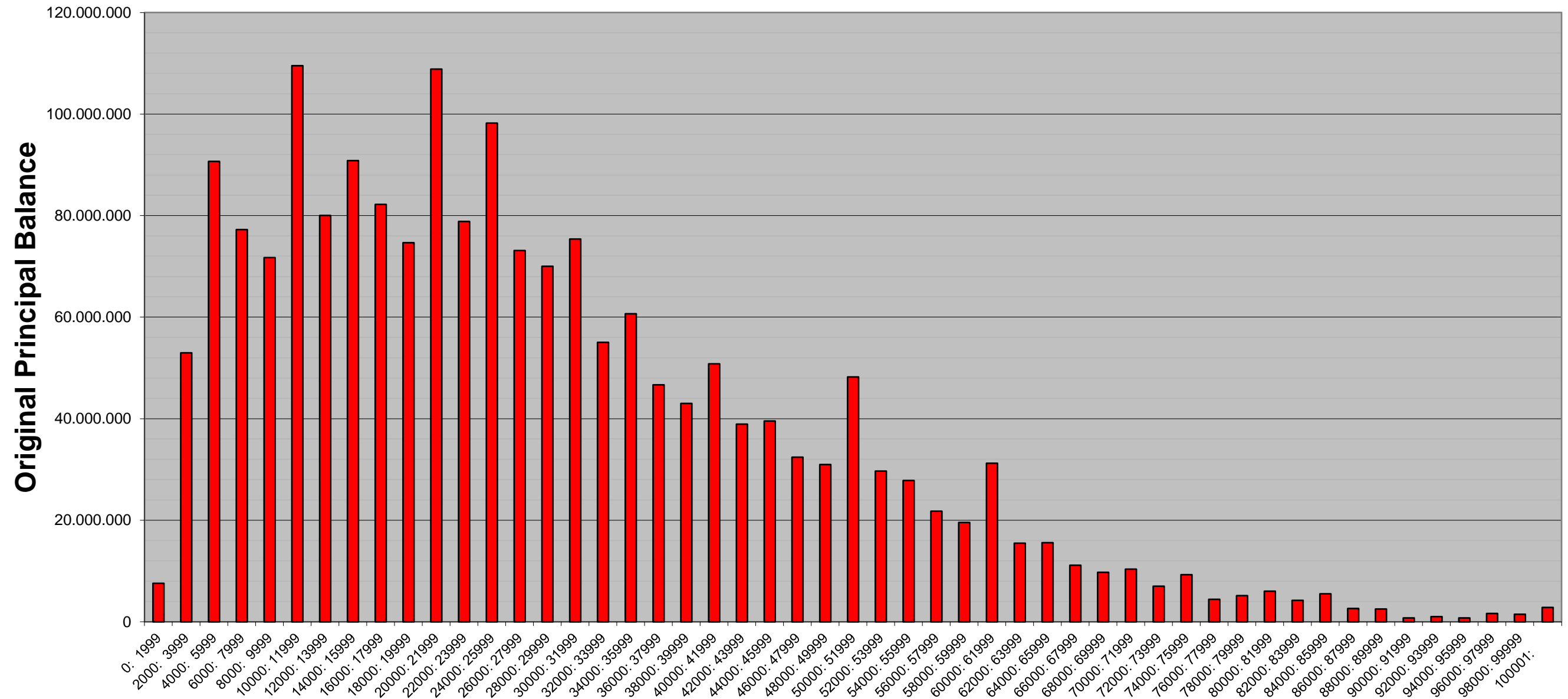
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.567.714,42	0,39%	5.786	4,50%
2000: 3999	52.959.789,65	2,74%	18.210	14,16%
4000: 5999	90.658.512,46	4,68%	18.517	14,40%
6000: 7999	77.244.994,71	3,99%	11.332	8,81%
8000: 9999	71.715.774,33	3,71%	8.142	6,33%
10000: 11999	109.534.184,55	5,66%	10.252	7,97%
12000: 13999	80.017.381,14	4,13%	6.232	4,85%
14000: 15999	90.805.605,42	4,69%	6.073	4,72%
16000: 17999	82.179.782,86	4,25%	4.859	3,78%
18000: 19999	74.673.263,77	3,86%	3.956	3,08%
20000: 21999	108.827.486,20	5,62%	5.262	4,09%
22000: 23999	78.862.897,96	4,07%	3.440	2,68%
24000: 25999	98.215.714,80	5,07%	3.936	3,06%
26000: 27999	73.122.473,23	3,78%	2.715	2,11%
28000: 29999	70.005.409,83	3,62%	2.417	1,88%
30000: 31999	75.393.579,10	3,90%	2.455	1,91%
32000: 33999	55.038.021,19	2,84%	1.673	1,30%
34000: 35999	60.683.785,23	3,14%	1.735	1,35%
36000: 37999	46.668.434,96	2,41%	1.263	0,98%
38000: 39999	43.009.728,67	2,22%	1.104	0,86%
40000: 41999	50.787.080,17	2,62%	1.247	0,97%
42000: 43999	38.917.211,31	2,01%	907	0,71%
44000: 45999	39.528.650,03	2,04%	879	0,68%
46000: 47999	32.401.068,43	1,67%	690	0,54%
48000: 49999	30.985.580,09	1,60%	633	0,49%
50000: 51999	48.209.997,38	2,49%	954	0,74%
52000: 53999	29.692.277,62	1,53%	560	0,44%
54000: 55999	27.836.754,95	1,44%	507	0,39%
56000: 57999	21.747.046,62	1,12%	382	0,30%
58000: 59999	19.554.576,87	1,01%	332	0,26%
60000: 61999	31.242.902,55	1,61%	517	0,40%
62000: 63999	15.494.262,59	0,80%	246	0,19%
64000: 65999	15.561.023,28	0,80%	240	0,19%
66000: 67999	11.107.220,24	0,57%	166	0,13%
68000: 69999	9.722.710,45	0,50%	141	0,11%
70000: 71999	10.362.304,34	0,54%	146	0,11%
72000: 73999	7.016.933,33	0,36%	96	0,07%
74000: 75999	9.296.194,88	0,48%	124	0,10%
76000: 77999	4.398.541,40	0,23%	57	0,04%
78000: 79999	5.134.410,66	0,27%	65	0,05%
80000: 81999	5.995.718,54	0,31%	74	0,06%
82000: 83999	4.233.640,23	0,22%	51	0,04%
84000: 85999	5.515.104,34	0,28%	65	0,05%
86000: 87999	2.606.451,33	0,13%	30	0,02%
88000: 89999	2.489.456,16	0,13%	28	0,02%
90000: 91999	727.159,79	0,04%	8	0,01%
92000: 93999	1.020.096,36	0,05%	11	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.646.480,10	0,09%	17	0,01%
98000: 99999	1.487.526,06	0,08%	15	0,01%
100001:	2.830.677,92	0,15%	26	0,02%
Total	1.935.491.257,88	100,00%	128.581	100,00%

Statistics in EUR	
Average Amount	15.052,70

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6.1 Original PB (Graph)

Calculation Date			12.04.2022		
Payment Date			14.04.2022		
Period No			17		
Monthly Period			Apr 2022		
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	



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7. Current Principal Balance



Calculation Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

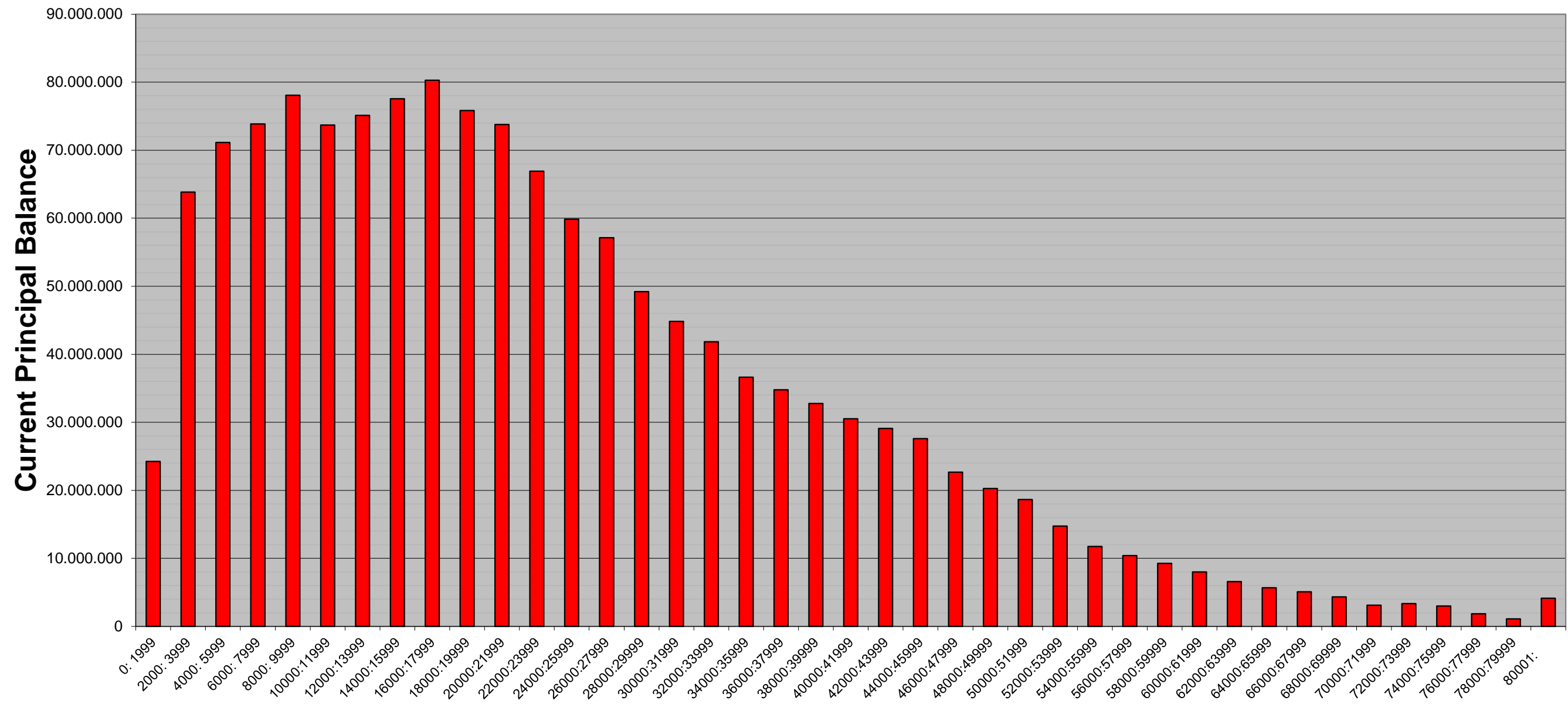
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	24.254.337,65	1,69%	23.636	18,38%
2000: 3999	63.835.505,97	4,46%	21.709	16,88%
4000: 5999	71.142.424,63	4,97%	14.502	11,28%
6000: 7999	73.872.128,20	5,16%	10.584	8,23%
8000: 9999	78.060.739,66	5,45%	8.737	6,79%
10000:11999	73.718.859,91	5,15%	6.720	5,23%
12000:13999	75.116.778,97	5,24%	5.793	4,51%
14000:15999	77.581.527,23	5,42%	5.174	4,02%
16000:17999	80.298.855,90	5,60%	4.732	3,68%
18000:19999	75.840.892,91	5,29%	3.997	3,11%
20000:21999	73.783.423,38	5,15%	3.516	2,73%
22000:23999	66.933.567,44	4,67%	2.916	2,27%
24000:25999	59.868.133,38	4,18%	2.398	1,86%
26000:27999	57.119.669,02	3,99%	2.118	1,65%
28000:29999	49.216.389,90	3,44%	1.699	1,32%
30000:31999	44.840.060,95	3,13%	1.447	1,13%
32000:33999	41.831.709,54	2,92%	1.269	0,99%
34000:35999	36.644.786,73	2,56%	1.047	0,81%
36000:37999	34.771.385,78	2,43%	940	0,73%
38000:39999	32.750.166,01	2,29%	840	0,65%
40000:41999	30.510.696,03	2,13%	744	0,58%
42000:43999	29.105.199,83	2,03%	677	0,53%
44000:45999	27.585.656,87	1,93%	613	0,48%
46000:47999	22.672.240,50	1,58%	483	0,38%
48000:49999	20.280.228,79	1,42%	414	0,32%
50000:51999	18.653.085,73	1,30%	366	0,28%
52000:53999	14.733.198,79	1,03%	278	0,22%
54000:55999	11.755.432,44	0,82%	214	0,17%
56000:57999	10.409.809,99	0,73%	183	0,14%
58000:59999	9.259.515,75	0,65%	157	0,12%
60000:61999	7.989.052,04	0,56%	131	0,10%
62000:63999	6.595.604,75	0,46%	105	0,08%
64000:65999	5.653.110,70	0,39%	87	0,07%
66000:67999	5.094.121,63	0,36%	76	0,06%
68000:69999	4.340.789,60	0,30%	63	0,05%
70000:71999	3.120.560,55	0,22%	44	0,03%
72000:73999	3.356.112,79	0,23%	46	0,04%
74000:75999	3.000.282,55	0,21%	40	0,03%
76000:77999	1.849.704,79	0,13%	24	0,02%
78000:79999	1.108.064,65	0,08%	14	0,01%
80001:	4.149.608,64	0,29%	48	0,04%
Total	1.432.703.420,57	100,00%	128.581	100,00%

Statistics	in EUR
Average Amount	11.142,42

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Monthly Investor Report**

7.1 Current PB (Graph)

Calculation Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	



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8. Borrower Concentration



Calculation Date			12.04.2022		
Payment Date			14.04.2022		
Period No			17		
Monthly Period			Apr 2022		
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	111.985,88	0,0078%	1
2	102.103,58	0,0071%	1
3	99.255,04	0,0069%	1
4	98.439,29	0,0069%	1
5	97.226,94	0,0068%	1
6	96.140,85	0,0067%	1
7	94.918,77	0,0066%	1
8	93.871,14	0,0066%	2
9	93.184,58	0,0065%	1
10	91.639,72	0,0064%	1
11	90.676,53	0,0063%	2
12	88.350,62	0,0062%	1
13	88.274,83	0,0062%	1
14	87.832,74	0,0061%	1
15	87.540,54	0,0061%	1
16	87.411,75	0,0061%	1
17	87.103,25	0,0061%	1
18	86.891,05	0,0061%	1
19	86.864,09	0,0061%	2
20	86.448,38	0,0060%	1
21	86.336,74	0,0060%	2
22	86.175,49	0,0060%	1
23	85.629,32	0,0060%	2
24	85.577,49	0,0060%	1
25	85.461,81	0,0060%	1
	2.285.340,42	0,1595%	30

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9. Geographical Distribution



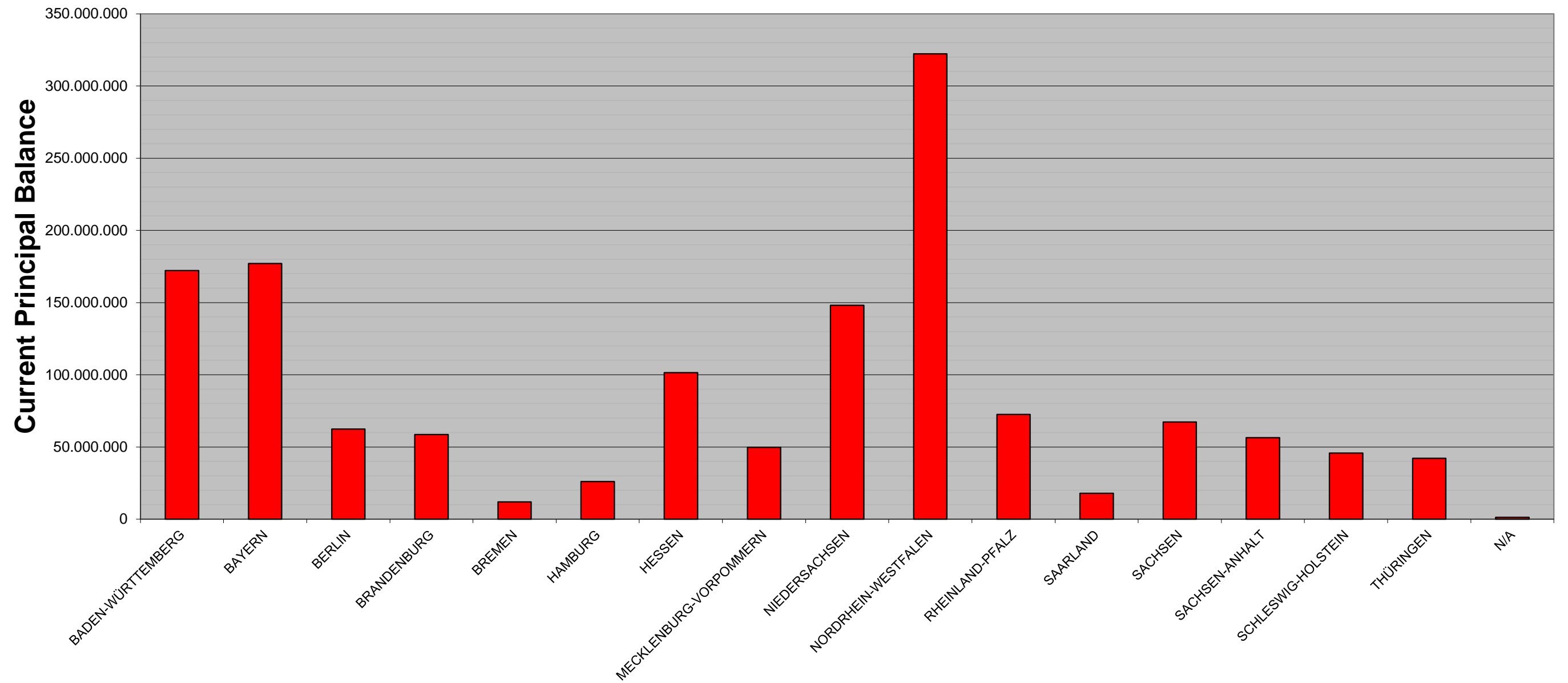
Calculation Date	12.04.2022	
Payment Date	14.04.2022	
Period No	17	
Monthly Period	Apr 2022	
Interest Period	from 14.03.2022	to 14.04.2022 = 31 days
Collection Period	from 01.03.2022	to 31.03.2022

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	172.139.478,88	12,02%	14.719	11,45%
BAYERN	176.968.346,89	12,35%	16.014	12,45%
BERLIN	62.305.787,95	4,35%	5.582	4,34%
BRANDENBURG	58.671.525,41	4,10%	5.411	4,21%
BREMEN	11.897.089,69	0,83%	1.116	0,87%
HAMBURG	25.977.784,33	1,81%	2.391	1,86%
HESSEN	101.447.871,72	7,08%	8.986	6,99%
MECKLENBURG-VORPOMMERN	49.654.523,89	3,47%	4.445	3,46%
NIEDERSACHSEN	148.170.221,82	10,34%	13.329	10,37%
NORDRHEIN-WESTFALEN	322.204.253,78	22,49%	28.353	22,05%
RHEINLAND-PFALZ	72.447.682,38	5,06%	6.484	5,04%
SAARLAND	17.959.998,85	1,25%	1.706	1,33%
SACHSEN	67.279.778,24	4,70%	6.313	4,91%
SACHSEN-ANHALT	56.416.722,81	3,94%	5.146	4,00%
SCHLESWIG-HOLSTEIN	45.817.421,18	3,20%	4.476	3,48%
THÜRINGEN	42.134.327,81	2,94%	4.005	3,11%
N/A	1.210.604,94	0,08%	105	0,08%
Total	1.432.703.420,57	100,00%	128.581	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.04.2022	
Payment Date	14.04.2022	
Period No	17	
Monthly Period	Apr 2022	
Interest Period	from 14.03.2022	to 14.04.2022 = 31 days
Collection Period	from 01.03.2022	to 31.03.2022



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10. Collateral



Calculation Date		12.04.2022			
Payment Date		14.04.2022			
Period No		17			
Monthly Period		Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	148.493.587,17	10,36%	6.384	4,96%
unsecured	1.284.209.833,40	89,64%	122.197	95,04%
Total	1.432.703.420,57	100,00%	128.581	100,00%

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11. Insurances



Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	489.495.162,55	34,17%	55.470	43,14%
Yes	943.208.258,02	65,83%	73.111	56,86%
Total	1.432.703.420,57	100,00%	128.581	100,00%

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12. Payment Methods



Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.395.440.494,46	97,40%	125.039	97,25%
Other	37.262.926,11	2,60%	3.542	2,75%
Total	1.432.703.420,57	100,00%	128.581	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	382.187.918,94	26,68%	34.612	26,92%
1st of month	1.050.515.501,63	73,32%	93.969	73,08%
Total	1.432.703.420,57	100,00%	128.581	100,00%

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13. Effective Interest Rate



Calculation Date			12.04.2022		
Payment Date			14.04.2022		
Period No			17		
Monthly Period			Apr 2022		
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	79.463,74	0,01%	8	0,01%
1: 1	11.974.354,45	0,84%	3.531	2,75%
2: 2	81.585.562,57	5,69%	9.531	7,41%
3: 3	157.820.909,65	11,02%	17.043	13,25%
4: 4	291.023.845,78	20,31%	27.946	21,73%
5: 5	300.582.027,77	20,98%	22.513	17,51%
6: 6	310.025.462,52	21,64%	20.775	16,16%
7: 7	188.022.635,79	13,12%	18.770	14,60%
8: 8	64.563.480,69	4,51%	5.541	4,31%
9: 9	21.655.278,53	1,51%	2.196	1,71%
10:10	4.076.568,42	0,28%	555	0,43%
11:11	973.130,05	0,07%	126	0,10%
12:12	196.425,59	0,01%	33	0,03%
13:13	124.275,02	0,01%	13	0,01%
Total	1.432.703.420,57	100,00%	128.581	100,00%

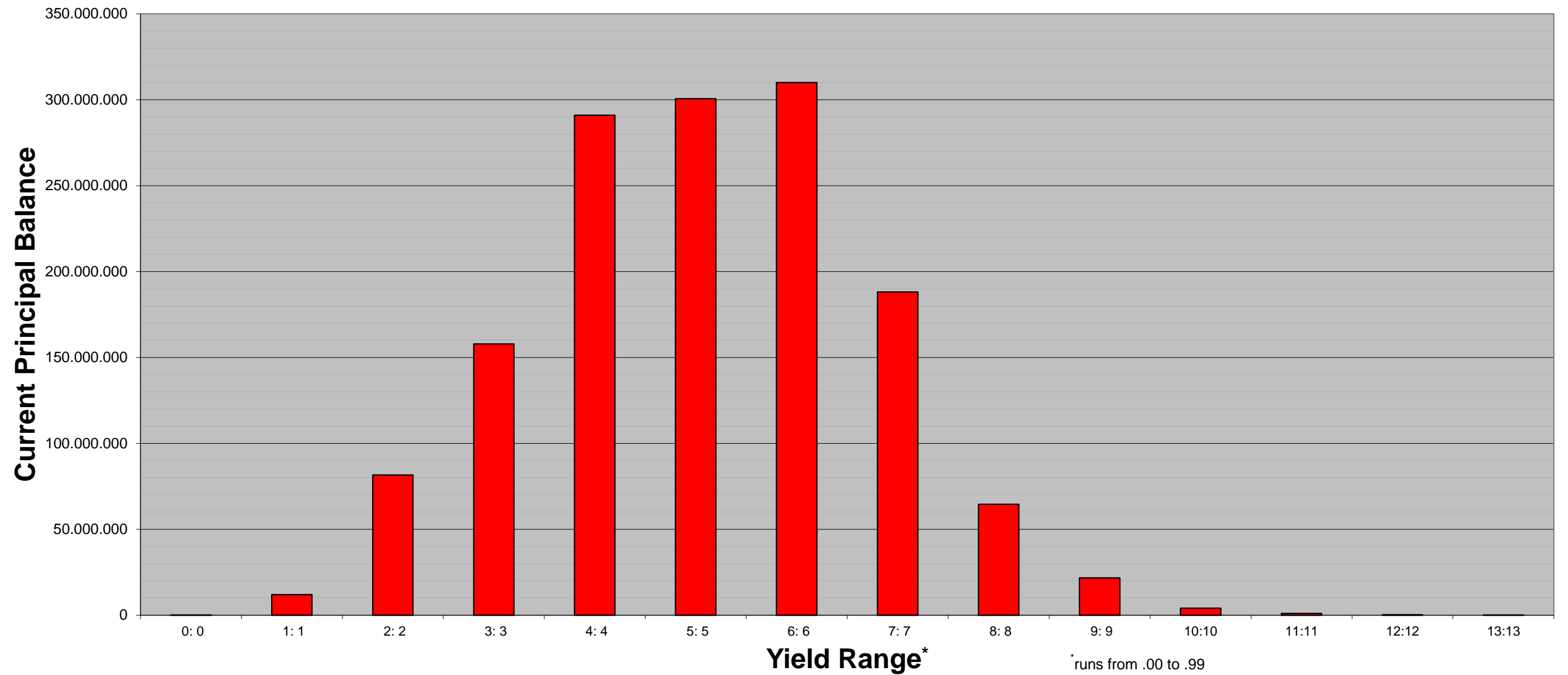
Statistics	in %
WA Interest	5,80%

* runs from .00 to .99

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Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		



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14. Seasoning



Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	28.728.031,19	2,01%	2.161	1,68%
9:11	101.614.384,88	7,09%	7.302	5,68%
12:14	144.334.874,61	10,07%	10.453	8,13%
15:17	173.556.112,77	12,11%	13.845	10,77%
18:20	267.437.200,27	18,67%	23.282	18,11%
21:23	211.151.774,25	14,74%	19.150	14,89%
24:26	219.962.744,34	15,35%	21.998	17,11%
27:29	155.983.403,17	10,89%	16.370	12,73%
30:32	43.158.795,82	3,01%	3.894	3,03%
33:35	21.013.357,65	1,47%	1.948	1,51%
36:38	31.809.014,27	2,22%	3.400	2,64%
39:41	17.783.748,48	1,24%	2.051	1,60%
42:44	6.486.636,91	0,45%	893	0,69%
45:47	2.608.130,46	0,18%	486	0,38%
48:50	2.219.816,87	0,15%	407	0,32%
51:53	1.094.981,27	0,08%	222	0,17%
54:56	1.504.355,49	0,11%	240	0,19%
57:59	741.273,70	0,05%	147	0,11%
60:62	527.270,46	0,04%	111	0,09%
63:65	386.220,37	0,03%	78	0,06%
66:68	370.551,96	0,03%	72	0,06%
69:71	77.041,62	0,01%	28	0,02%
72:74	37.674,92	0,00%	8	0,01%
75:77	50.401,93	0,00%	10	0,01%
78:80	21.718,23	0,00%	6	0,00%
81:	43.904,68	0,00%	19	0,01%
Total	1.432.703.420,57	100,00%	128.581	100,00%

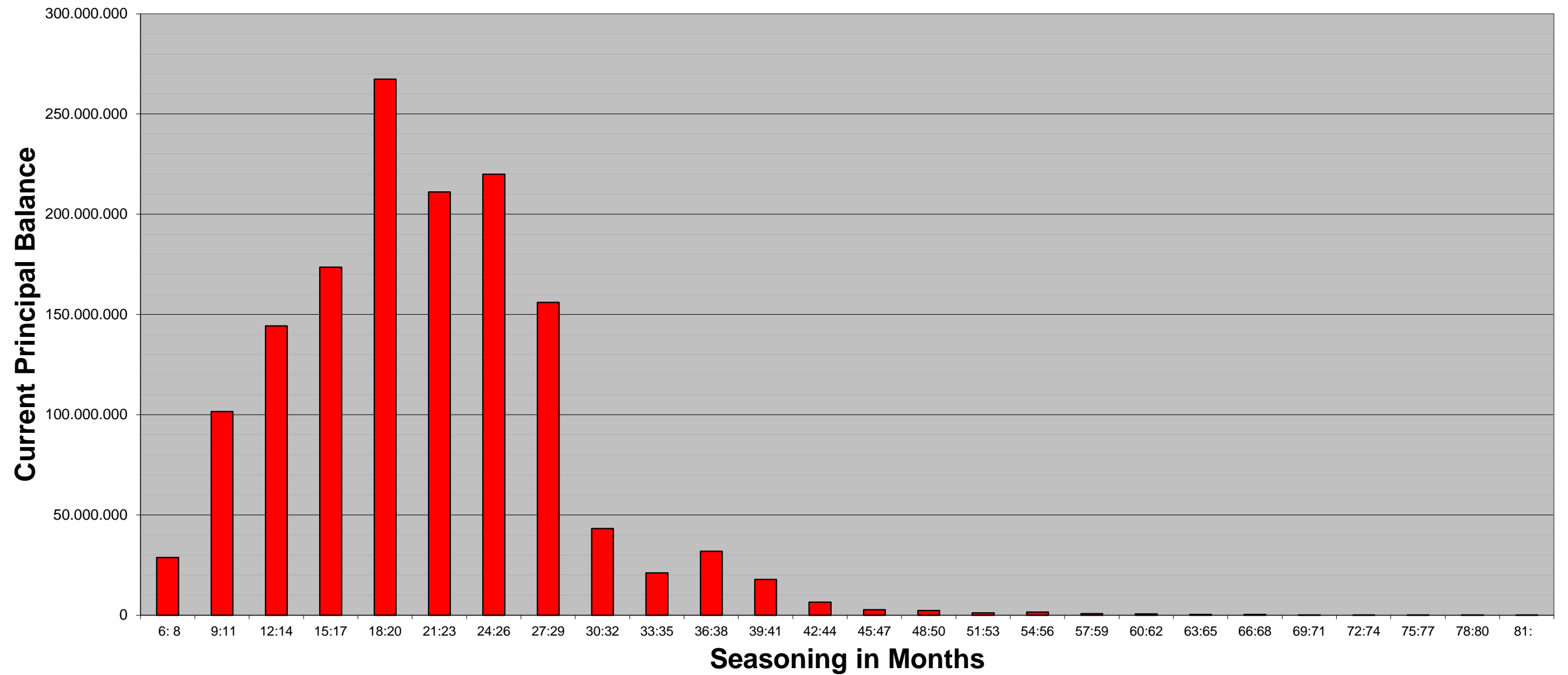
Statistics

WA Seasoning	21,12
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		



**SC Germany Consumer 2020-1
Monthly Investor Report**

15. Remaining Term



Calculation Date			12.04.2022		
Payment Date			14.04.2022		
Period No			17		
Monthly Period			Apr 2022		
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.260.925,06	0,23%	5.987	4,66%
7: 13	15.259.067,59	1,07%	8.930	6,95%
14: 20	25.091.047,20	1,75%	8.037	6,25%
21: 27	41.064.744,23	2,87%	9.653	7,51%
28: 34	55.826.052,53	3,90%	9.401	7,31%
35: 41	73.438.656,89	5,13%	9.996	7,77%
42: 48	85.418.160,86	5,96%	8.795	6,84%
49: 55	91.373.967,93	6,38%	7.749	6,03%
56: 62	146.647.488,03	10,24%	11.611	9,03%
63: 69	189.453.851,92	13,22%	12.994	10,11%
70: 76	283.100.061,60	19,76%	16.006	12,45%
77: 83	275.573.963,80	19,23%	13.388	10,41%
84: 90	144.967.414,46	10,12%	5.963	4,64%
91: 97	2.025.717,83	0,14%	65	0,05%
98:104	28.489,04	0,00%	1	0,00%
105:108	64.905,18	0,00%	2	0,00%
109:	108.906,42	0,01%	3	0,00%
Total	1.432.703.420,57	100,00%	128.581	100,00%

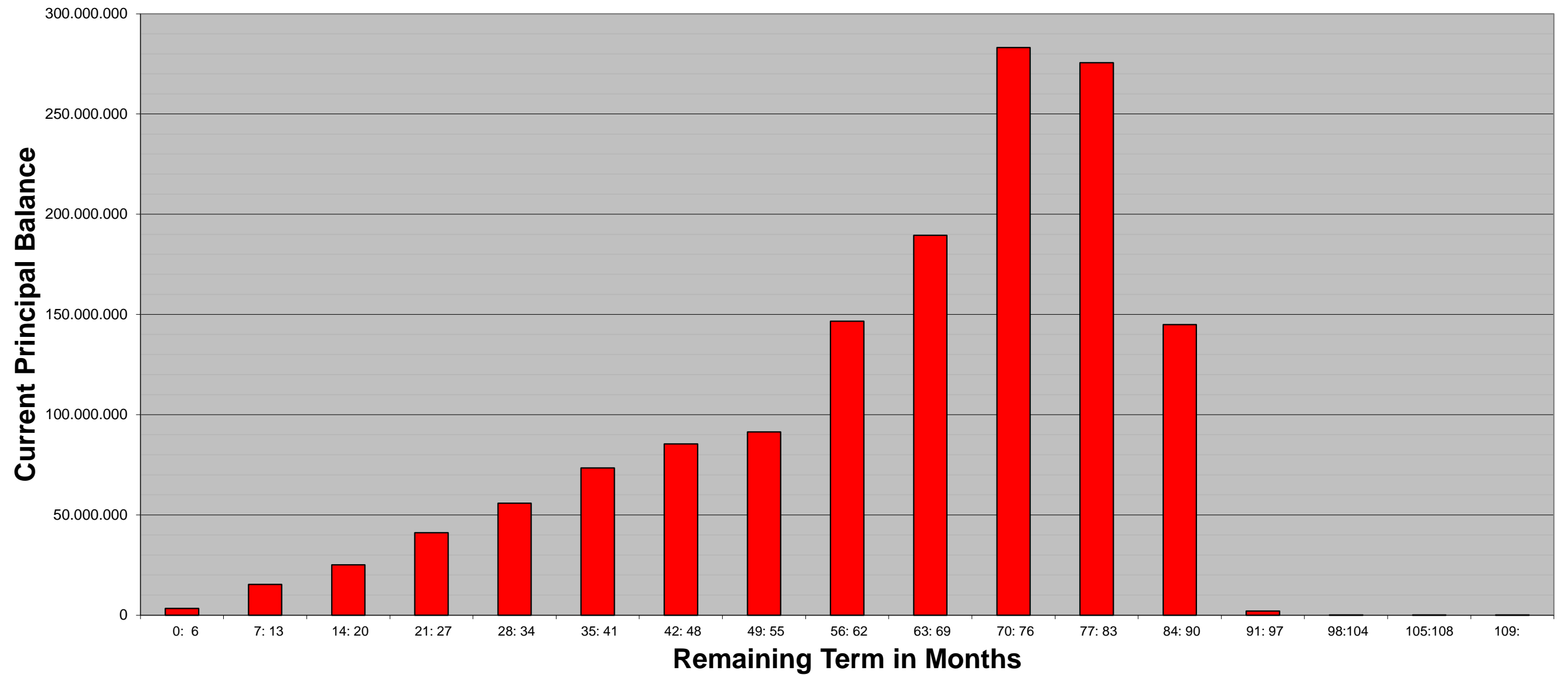
Statistics

WA Remaining Term	63,75
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**SC Germany Consumer 2020-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date			12.04.2022		
Payment Date			14.04.2022		
Period No			17		
Monthly Period			Apr 2022		
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	



**SC Germany Consumer 2020-1
Monthly Investor Report**

16. Original Term



Calculation Date			12.04.2022		
Payment Date			14.04.2022		
Period No			17		
Monthly Period			Apr 2022		
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	28,60	0,00%	7	0,01%
7: 13	110.817,07	0,01%	366	0,28%
14: 20	630.922,37	0,04%	1.020	0,79%
21: 27	6.495.067,52	0,45%	5.647	4,39%
28: 34	3.862.483,50	0,27%	1.757	1,37%
35: 41	32.829.673,68	2,29%	12.950	10,07%
42: 48	11.374.778,31	0,79%	2.359	1,83%
49: 55	66.748.930,20	4,66%	14.525	11,30%
56: 62	108.380.024,12	7,56%	15.351	11,94%
63: 69	31.537.247,14	2,20%	2.913	2,27%
70: 76	123.273.042,13	8,60%	11.016	8,57%
77: 83	37.220.799,17	2,60%	2.244	1,75%
84: 90	263.288.702,52	18,38%	20.815	16,19%
91: 97	381.760.620,44	26,65%	20.130	15,66%
98:104	359.564.896,58	25,10%	17.268	13,43%
105:111	5.343.941,09	0,37%	202	0,16%
112:118	48.096,50	0,00%	4	0,00%
119:	233.349,63	0,02%	7	0,01%
Total	1.432.703.420,57	100,00%	128.581	100,00%

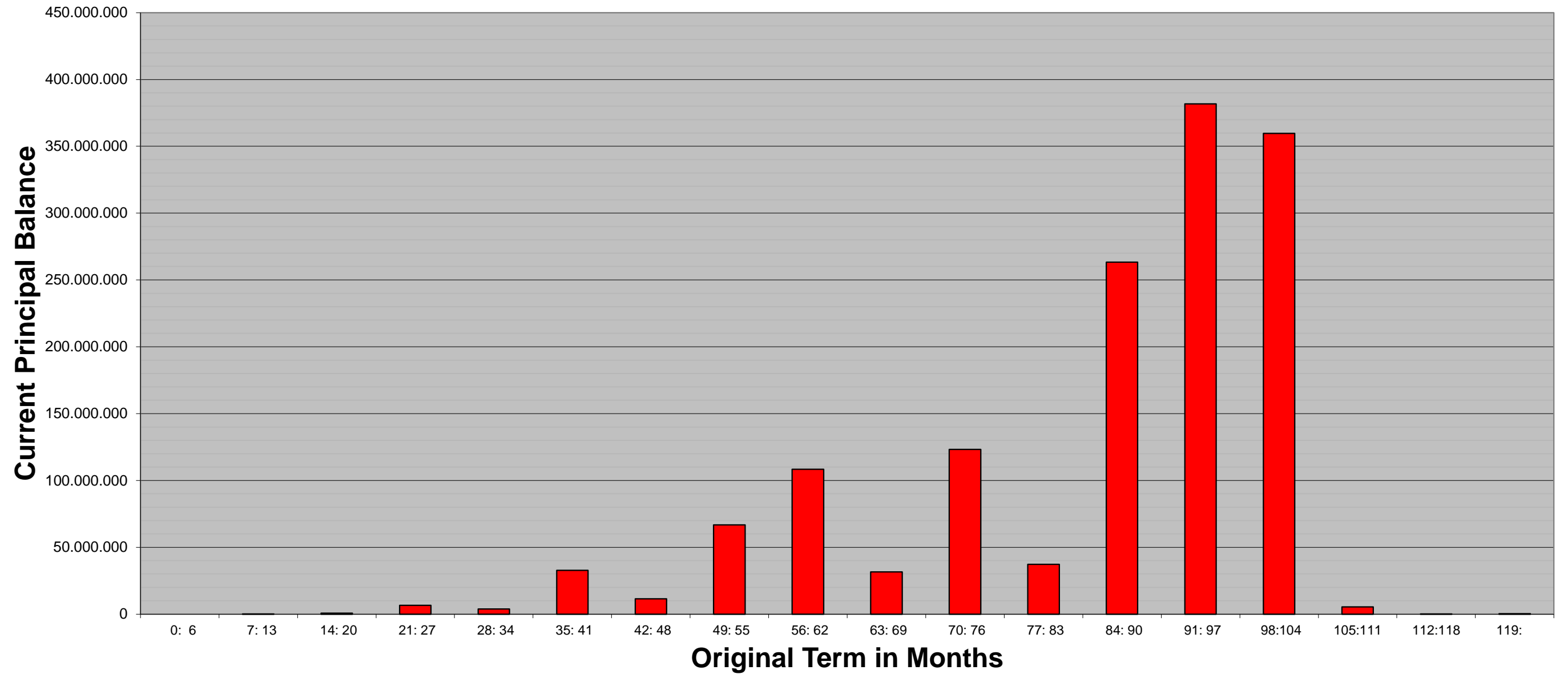
Statistics

WA Original Term	84,88
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		



**SC Germany Consumer 2020-1
Monthly Investor Report**

17. Loan Concentration



Calculation Date			12.04.2022			
Payment Date			14.04.2022			
Period No			17			
Monthly Period			Apr 2022			
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.379.779.055,10	96,31%	118.675	92,30%	118.675	96,68%
2: 2	43.644.908,91	3,05%	6.540	5,09%	3.270	2,66%
3: 3	4.867.509,00	0,34%	1.356	1,05%	452	0,37%
4: 4	1.825.676,55	0,13%	624	0,49%	156	0,13%
5: 5	813.459,21	0,06%	340	0,26%	68	0,06%
6: 6	482.145,34	0,03%	258	0,20%	43	0,04%
7:	1.290.666,46	0,09%	788	0,61%	81	0,07%
Total	1.432.703.420,57	100,00%	128.581	100,00%	122.745	100,00%

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Monthly Investor Report**

18. Amortisation Profile



Calculation Date	12.04.2022					
Payment Date	14.04.2022					
Period No	17					
Monthly Period	Apr 2022					
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.432.703.420,57 €	51	366.981.590,42 €
2	1.408.836.814,35 €	52	350.256.360,25 €
3	1.384.664.259,18 €	53	333.740.067,90 €
4	1.360.543.257,08 €	54	317.454.434,62 €
5	1.336.467.668,06 €	55	301.369.739,28 €
6	1.312.451.337,47 €	56	285.503.504,07 €
7	1.288.479.936,06 €	57	269.791.075,17 €
8	1.264.562.545,16 €	58	254.400.925,02 €
9	1.240.671.610,66 €	59	239.379.959,34 €
10	1.216.908.091,26 €	60	224.664.699,87 €
11	1.193.265.674,84 €	61	210.202.260,31 €
12	1.169.735.975,98 €	62	196.124.112,11 €
13	1.146.295.235,14 €	63	182.412.650,75 €
14	1.122.994.561,90 €	64	169.053.849,40 €
15	1.099.827.645,58 €	65	156.011.778,25 €
16	1.076.755.340,97 €	66	143.296.791,13 €
17	1.053.767.052,39 €	67	130.941.599,11 €
18	1.030.883.441,65 €	68	118.932.658,53 €
19	1.008.116.333,75 €	69	107.225.154,01 €
20	985.450.537,20 €	70	96.141.116,63 €
21	962.872.642,66 €	71	85.691.597,02 €
22	940.467.237,64 €	72	75.808.635,07 €
23	918.244.660,83 €	73	66.400.467,52 €
24	896.168.513,84 €	74	57.649.003,23 €
25	874.223.432,71 €	75	49.633.272,79 €
26	852.469.971,94 €	76	42.216.267,84 €
27	830.882.511,17 €	77	35.384.031,63 €
28	809.444.009,69 €	78	29.246.481,36 €
29	788.121.132,74 €	79	23.885.720,50 €
30	766.955.552,21 €	80	19.338.151,76 €
31	745.941.790,78 €	81	15.387.320,34 €
32	725.095.446,07 €	82	12.011.176,73 €
33	704.355.396,31 €	83	9.201.662,62 €
34	683.846.301,45 €	84	6.813.209,44 €
35	663.552.963,37 €	85	4.755.698,09 €
36	643.456.810,12 €	86	3.136.392,12 €
37	623.529.710,02 €	87	1.934.828,91 €
38	603.831.405,19 €	88	1.072.533,81 €
39	584.368.155,98 €	89	527.141,14 €
40	565.114.598,13 €	90	221.567,41 €
41	546.051.262,05 €	91	87.079,15 €
42	527.194.723,05 €	92	56.992,47 €
43	508.549.912,41 €	93	41.993,36 €
44	490.109.931,76 €	94	35.737,24 €
45	471.835.328,67 €	95	32.048,72 €
46	453.802.823,62 €	96	29.277,26 €
47	436.009.244,91 €	97	26.560,31 €
48	418.437.603,90 €	98	24.262,14 €
49	401.052.764,17 €	99	21.952,70 €
50	383.907.242,32 €	100	19.631,96 €

SC Germany Consumer 2020-1
Monthly Investor Report

19. Priority of Payments + Transaction Costs



Calculation Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

Pre-Enforcement Available Interest Amount

Interest Collections	+	6.881.012,82 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	178.137,94 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	7.818.832,57 €
Amounts received by the Interest Rate Swap counterparty	+	27.738,85 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	14.905.722,18 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	69.198.343,16 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	90,80 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	2.818.503,57 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	72.016.937,53 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	14.905.722,18 €
Senior Expenses and Taxes	- 6.649,33 €
Swap Interest Paymentst other than subordinated Payments	- - €
Interest on Class A Notes	- 148.991,40 €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	- 40.701,15 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 92.944,80 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 113.246,10 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 129.670,20 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 153.207,00 €
Required Liquidity Reserve Amount Replenishment	- 7.439.226,72 €
Liquidity Reserve Reduction Amount	- 379.605,85 €
Crediting the PDLs until cleared	- 2.818.503,57 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 126.133,20 €
Mezzanin Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	- 2.331.841,96 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	72.016.937,53 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 72.016.937,53 €
Replenishment	- - €
Purchase Shortfall Amount	- 74,68 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 56.361.023,10 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 3.867.913,35 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 4.420.472,40 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 3.315.354,30 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 2.210.236,20 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 1.841.863,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- 0,00 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	6.649,33 €								
Interest accrued for the Period	804.893,85 €	148.991,40 €	40.701,15 €	92.944,80 €	113.246,10 €	129.670,20 €	153.207,00 €	126.133,20 €	- €
Cumulative Interest accrued	15.748.090,16 €	2.699.333,10 €	774.011,70 €	1.781.730,00 €	2.177.385,30 €	2.498.272,20 €	2.954.133,00 €	2.859.563,25 €	3.661,61 €
Interest Payments	804.893,85 €	148.991,40 €	40.701,15 €	92.944,80 €	113.246,10 €	129.670,20 €	153.207,00 €	126.133,20 €	- €
Cumulative Interest Payments	15.748.090,16 €	2.699.333,10 €	774.011,70 €	1.781.730,00 €	2.177.385,30 €	2.498.272,20 €	2.954.133,00 €	2.859.563,25 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €								- €

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Monthly Investor Report**

20. Retention



Calculation Date		12.04.2022				
Payment Date		14.04.2022				
Period No		17				
Monthly Period		Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 70.962.581,69 €

**SC Germany Consumer 2020-1
Monthly Investor Report**

21. Counterparties



Reporting Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Ratings as of 31.03.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		12.04.2022				
Payment Date		14.04.2022				
Period No		17				
Monthly Period		Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

Deal Name: SC Germany Consumer 2020-1

Issuer: SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1
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23. Swap Counterparty Data



Reporting Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,5490%
Net Swap Payments	-27.738,85
Notional Amount next period	1.392.203.495,25

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 31.03.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

24. Santander Consumer Bank



Contact Details

Capital Markets

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Reporting Date	12.04.2022				
Payment Date	14.04.2022				
Period No	17				
Monthly Period	Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	= 31 days
Collection Period	from	01.03.2022	to	31.03.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.03.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

25. Glossary



Reporting Date		12.04.2022				
Payment Date		14.04.2022				
Period No		Jan 1900				
Monthly Period		Apr 2022				
Interest Period	from	14.03.2022	to	14.04.2022	=	31 days
Collection Period	from	01.03.2022	to	31.03.2022		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits