

# SC Germany Consumer 2020-1 Monthly Investor Report



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AWARDS

ABS DEAL OF THE YEAR  
— SC GERMANY CONSUMER 2020-1

**WINNER**



 **Santander**



**SC Germany Consumer 2020-1**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period from	14.01.2022	to	14.02.2022	=	31 days
Collection Period from	01.01.2022	to	31.01.2022		

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### 1. Portfolio Information



Calculation Date	10.02.2022				
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Monthly Period	Feb 2022				
Interest Period from	14.01.2022	to	14.02.2022	=	31 days
Collection Period from	01.01.2022	to	31.01.2022		

		current period	previous period
<b>Outstanding Receivables</b>	<b>No. of Contracts</b>	<b>Aggregate Outstanding Principal Amount</b>	<b>Aggregate Outstanding Principal Amount</b>
<b>Beginning of Period</b>	<b>143.741</b>	<b>1.658.715.590,68 €</b>	<b>1.721.647.673,05 €</b>
Scheduled Principal Payments		28.499.176,78 €	
Prepayment Principal		47.084.893,55 €	
<b>Total Principal Collections</b>		<b>75.584.070,33 €</b>	<b>59.282.401,22 €</b>
<b>Total Interest Collections</b>		<b>7.611.979,81 €</b>	<b>7.942.062,06 €</b>
<b>Defaults</b>		<b>3.614.994,27 €</b>	<b>3.649.681,15 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>138.675</b>	<b>1.579.516.526,08 €</b>	<b>1.658.715.590,68 €</b>
<b>Purchase Shortfall Amount</b>		<b>1,07 €</b>	<b>78,32 €</b>
<b>Total Assets (End of Period)</b>		<b>1.579.516.527,15 €</b>	<b>1.658.715.669,00 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>29,2%</b>	
<b>Current Poolfactor</b>		<b>86,9%</b>	

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1.1 Portfolio Information per period



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Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	=
Collection Period	from	01.01.2022	to	31.01.2022	31 days

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1 €	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2 €	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3 €	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4 €	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5 €	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6 €	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7 €	1.799.999.986,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8 €	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9 €	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10 €	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11 €	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12 €	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13 €	1.799.999.958,85 €	29.556.876,67 €	45.760.187,19 €	75.317.063,86 €	26,58%
14 €	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15 €	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
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# SC Germany Consumer 2020-1 Monthly Investor Report

## 2. Reserve Accounts



### Note Balance

Beginning of Period	1.644.090.657,30 €
End of Period	1.582.108.720,20 €

### Reserve Accounts

#### Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,5%	8.540.738,47 €	
Cash Outflow		8.540.738,47 €	
of which Liquidity Reserve Excess Amount		320.285,18 €	
of which added to Priority of Payments		- €	
Cash Inflow		8.220.453,29 €	
End of Period	0,5%	8.220.453,29 €	
Required Liquidity Reserve Amount	0,5%	8.220.453,29 €	

#### Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

#### Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period 1.644.090.657,30 €  
End of Period 1.582.108.720,20 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.986,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
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3.2 Default Data



Note Balance

Beginning of Period	1.644.090.657,30 €
End of Period	1.582.108.720,20 €

Default Data and Ratios

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	3.614.994,27 €	
Current Period Recoveries	152.385,89 €	
Current Period Net Default	3.462.608,38 €	
New Number of Defaulted Contracts		357
<b>Cumulative Default</b>		
Cumulative Gross Default	34.239.422,97 €	
Cumulative Recoveries	762.691,26 €	
Cumulative Net Default	33.476.731,71 €	
Total Number of Defaulted Contracts		3.239

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger


Class G PDL BoP	- €
Class G Amount debited to the PDL	3.614.994,27 €
Class G Amount credited to the PDL	3.614.994,27 €
Class G PDL EoP	- €

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Collection Period from	01.01.2022	to	31.01.2022		

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3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period

End of Period

Default/Recovery Data and Ratios

Reporting Date	10.02.2022					
Payment Date	14.02.2022					
Period No	15					
Monthly Period	Feb 2022					
Interest Period	from 14.01.2022	to 14.02.2022	=	31 days		
Collection Period	from 01.01.2022	to 31.01.2022				

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
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4. Concentration Limits



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Current Transaction Status

Amortising

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,82%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 114.695,07	no
WA Remaining Term		80,00	65,39	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
<b>Termination/Servicer Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%	1,23%	no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		87,75%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	1.644.090.657,30 €	1.266.429.654,00 €	86.911.839,00 €	99.327.816,00 €	74.495.862,00 €	49.663.908,00 €	41.386.590,00 €	25.874.988,30 €
Replenishment	- €							
Amortisation	80.324.142,75 €							
Redemption per Class		61.981.937,10 €	4.253.662,35 €	4.861.328,40 €	3.645.996,30 €	2.430.664,20 €	2.025.553,50 €	1.125.000,90 €
Redemption per Note		4.501,23 €	4.501,23 €	4.501,23 €	4.501,23 €	4.501,23 €	4.501,23 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.563.766.514,55 €	1.204.447.716,90 €	82.658.176,65 €	94.466.487,60 €	70.849.865,70 €	47.233.243,80 €	39.361.036,50 €	24.749.987,40 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,87	0,87	0,87	0,87	0,87	0,87	0,87	0,61
2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,563%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		91.970,20 €	91.970,20 €	91.970,20 €	91.970,20 €	91.970,20 €	91.970,20 €	63.888,86 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		4.501,23 €	4.501,23 €	4.501,23 €	4.501,23 €	4.501,23 €	4.501,23 €	2.777,78 €
Principal Outstanding per Note End of Period		87.468,97 €	87.468,97 €	87.468,97 €	87.468,97 €	87.468,97 €	87.468,97 €	61.111,08 €
> Interest accrued for the period	-	149.404,50 €	- 43.933,05 €	- 101.530,80 €	- 124.254,00 €	- 142.711,20 €	- 168.817,50 €	- 138.145,50 €
Interest Payment		149.404,50 €	43.933,05 €	101.530,80 €	124.254,00 €	142.711,20 €	168.817,50 €	138.145,50 €
Interest Payment per Note		10,85 €	46,49 €	94,01 €	153,40 €	264,28 €	375,15 €	341,10 €
3. Credit Enhancements		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		23,75%	18,51%	12,53%	8,05%	5,06%	2,56%	1,00%

\* Last rating action as of 19.11.2020

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6. Original Principal Balance



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.685.955,48	0,42%	6.676	4,81%
2000: 3999	58.760.394,00	2,84%	20.285	14,63%
4000: 5999	97.962.124,01	4,73%	20.016	14,43%
6000: 7999	82.815.646,31	4,00%	12.152	8,76%
8000: 9999	76.026.999,77	3,67%	8.630	6,22%
10000: 11999	116.766.244,46	5,64%	10.928	7,88%
12000: 13999	84.661.024,28	4,09%	6.593	4,75%
14000: 15999	96.587.466,90	4,67%	6.460	4,66%
16000: 17999	87.578.248,94	4,23%	5.178	3,73%
18000: 19999	79.283.915,44	3,83%	4.200	3,03%
20000: 21999	114.823.663,01	5,55%	5.551	4,00%
22000: 23999	84.237.416,88	4,07%	3.674	2,65%
24000: 25999	103.456.363,40	5,00%	4.146	2,99%
26000: 27999	77.807.529,16	3,76%	2.889	2,08%
28000: 29999	74.736.123,94	3,61%	2.580	1,86%
30000: 31999	80.256.149,03	3,88%	2.613	1,88%
32000: 33999	59.188.403,28	2,86%	1.799	1,30%
34000: 35999	64.630.603,03	3,12%	1.848	1,33%
36000: 37999	50.435.494,77	2,44%	1.365	0,98%
38000: 39999	45.971.487,66	2,22%	1.180	0,85%
40000: 41999	54.217.295,90	2,62%	1.331	0,96%
42000: 43999	40.935.292,99	1,98%	954	0,69%
44000: 45999	42.989.005,79	2,08%	956	0,69%
46000: 47999	34.986.120,68	1,69%	745	0,54%
48000: 49999	33.633.510,89	1,62%	687	0,50%
50000: 51999	51.742.904,74	2,50%	1.024	0,74%
52000: 53999	31.657.486,39	1,53%	597	0,43%
54000: 55999	30.307.080,75	1,46%	552	0,40%
56000: 57999	23.227.789,59	1,12%	408	0,29%
58000: 59999	21.204.921,11	1,02%	360	0,26%
60000: 61999	33.244.710,65	1,61%	550	0,40%
62000: 63999	16.883.723,93	0,82%	268	0,19%
64000: 65999	16.988.530,57	0,82%	262	0,19%
66000: 67999	11.977.191,09	0,58%	179	0,13%
68000: 69999	10.478.099,78	0,51%	152	0,11%
70000: 71999	11.213.961,54	0,54%	158	0,11%
72000: 73999	7.599.651,87	0,37%	104	0,07%
74000: 75999	10.121.517,58	0,49%	135	0,10%
76000: 77999	4.937.639,92	0,24%	64	0,05%
78000: 79999	5.292.570,63	0,26%	67	0,05%
80000: 81999	6.643.323,09	0,32%	82	0,06%
82000: 83999	4.565.942,01	0,22%	55	0,04%
84000: 85999	6.026.544,75	0,29%	71	0,05%
86000: 87999	2.781.222,04	0,13%	32	0,02%
88000: 89999	2.578.559,55	0,12%	29	0,02%
90000: 91999	817.494,91	0,04%	9	0,01%
92000: 93999	1.113.542,92	0,05%	12	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.743.651,81	0,08%	18	0,01%
98000: 99999	1.487.526,06	0,07%	15	0,01%
100001:	3.047.184,43	0,15%	28	0,02%
Total	2.069.872.917,09	100,00%	138.675	100,00%

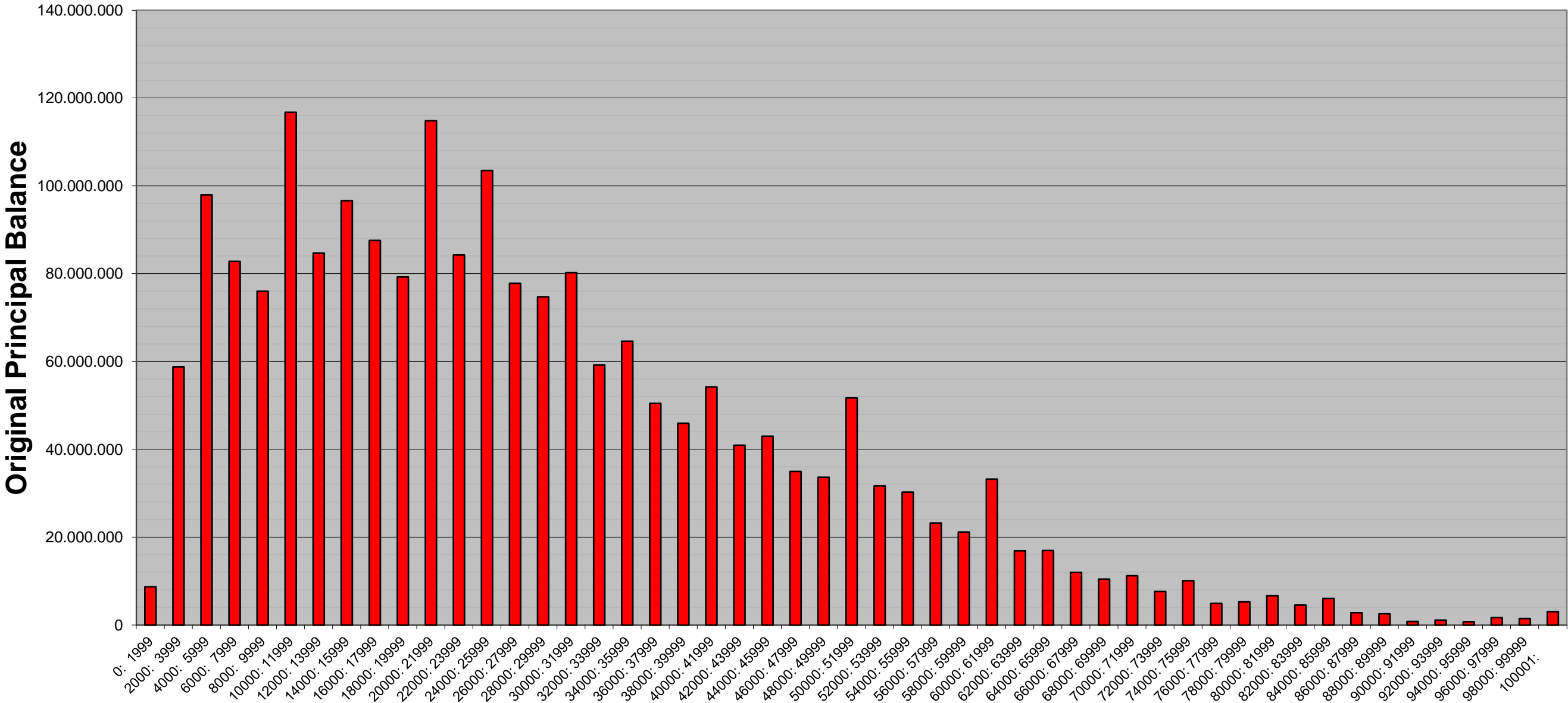
Statistics	in EUR
Average Amount	14.926,07



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6.1 Original PB (Graph)

Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	



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7. Current Principal Balance



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

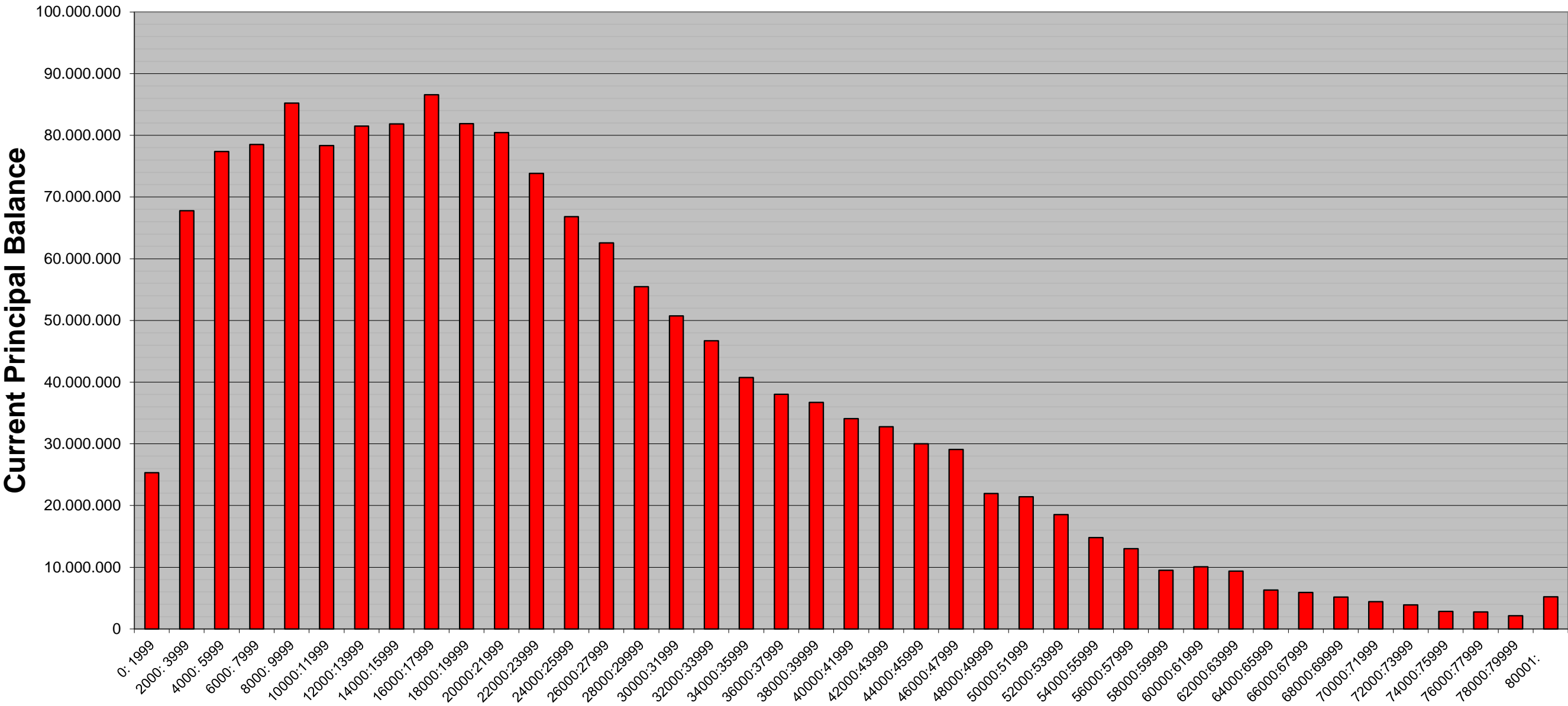
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	25.315.933,22	1,60%	25.001	18,03%
2000: 3999	67.781.270,34	4,29%	23.035	16,61%
4000: 5999	77.374.744,54	4,90%	15.799	11,39%
6000: 7999	78.492.273,97	4,97%	11.256	8,12%
8000: 9999	85.228.731,94	5,40%	9.534	6,88%
10000:11999	78.332.123,11	4,96%	7.141	5,15%
12000:13999	81.498.339,98	5,16%	6.284	4,53%
14000:15999	81.858.022,78	5,18%	5.457	3,94%
16000:17999	86.585.003,80	5,48%	5.100	3,68%
18000:19999	81.879.535,53	5,18%	4.316	3,11%
20000:21999	80.453.509,89	5,09%	3.834	2,76%
22000:23999	73.823.030,33	4,67%	3.217	2,32%
24000:25999	66.793.527,13	4,23%	2.674	1,93%
26000:27999	62.583.788,16	3,96%	2.319	1,67%
28000:29999	55.457.344,76	3,51%	1.915	1,38%
30000:31999	50.723.616,54	3,21%	1.637	1,18%
32000:33999	46.701.532,02	2,96%	1.415	1,02%
34000:35999	40.730.519,64	2,58%	1.165	0,84%
36000:37999	38.044.516,29	2,41%	1.029	0,74%
38000:39999	36.725.600,77	2,33%	942	0,68%
40000:41999	34.066.469,48	2,16%	831	0,60%
42000:43999	32.773.230,07	2,07%	762	0,55%
44000:45999	29.995.905,08	1,90%	667	0,48%
46000:47999	29.073.627,85	1,84%	619	0,45%
48000:49999	21.953.977,90	1,39%	448	0,32%
50000:51999	21.402.811,01	1,36%	420	0,30%
52000:53999	18.535.685,33	1,17%	350	0,25%
54000:55999	14.789.989,34	0,94%	269	0,19%
56000:57999	12.989.045,42	0,82%	228	0,16%
58000:59999	9.497.266,60	0,60%	161	0,12%
60000:61999	10.056.627,95	0,64%	165	0,12%
62000:63999	9.385.223,71	0,59%	149	0,11%
64000:65999	6.304.403,40	0,40%	97	0,07%
66000:67999	5.900.714,74	0,37%	88	0,06%
68000:69999	5.181.520,09	0,33%	75	0,05%
70000:71999	4.400.384,01	0,28%	62	0,04%
72000:73999	3.871.809,41	0,25%	53	0,04%
74000:75999	2.847.067,06	0,18%	38	0,03%
76000:77999	2.766.554,80	0,18%	36	0,03%
78000:79999	2.131.156,83	0,13%	27	0,02%
80001:	5.210.091,26	0,33%	60	0,04%
Total	1.579.516.526,08	100,00%	138.675	100,00%

Statistics	in EUR
Average Amount	11.390,06

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7.1 Current PB (Graph)

Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	





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8. Borrower Concentration



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	114.695,07	0,0073%	1
2	104.064,03	0,0066%	1
3	101.409,51	0,0064%	1
4	99.100,47	0,0063%	1
5	97.948,06	0,0062%	1
6	97.323,16	0,0062%	1
7	96.824,06	0,0061%	2
8	96.702,97	0,0061%	1
9	95.246,26	0,0060%	1
10	93.793,31	0,0059%	1
11	92.991,86	0,0059%	2
12	90.314,27	0,0057%	1
13	89.915,88	0,0057%	1
14	89.426,36	0,0057%	1
15	89.363,57	0,0057%	1
16	89.311,34	0,0057%	2
17	89.145,77	0,0056%	1
18	89.076,14	0,0056%	1
19	89.070,67	0,0056%	1
20	89.049,29	0,0056%	1
21	88.207,36	0,0056%	2
22	87.849,30	0,0056%	1
23	87.662,85	0,0055%	2
24	87.450,50	0,0055%	1
25	87.344,35	0,0055%	1
	2.333.286,41	0,1477%	30

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9. Geographical Distribution



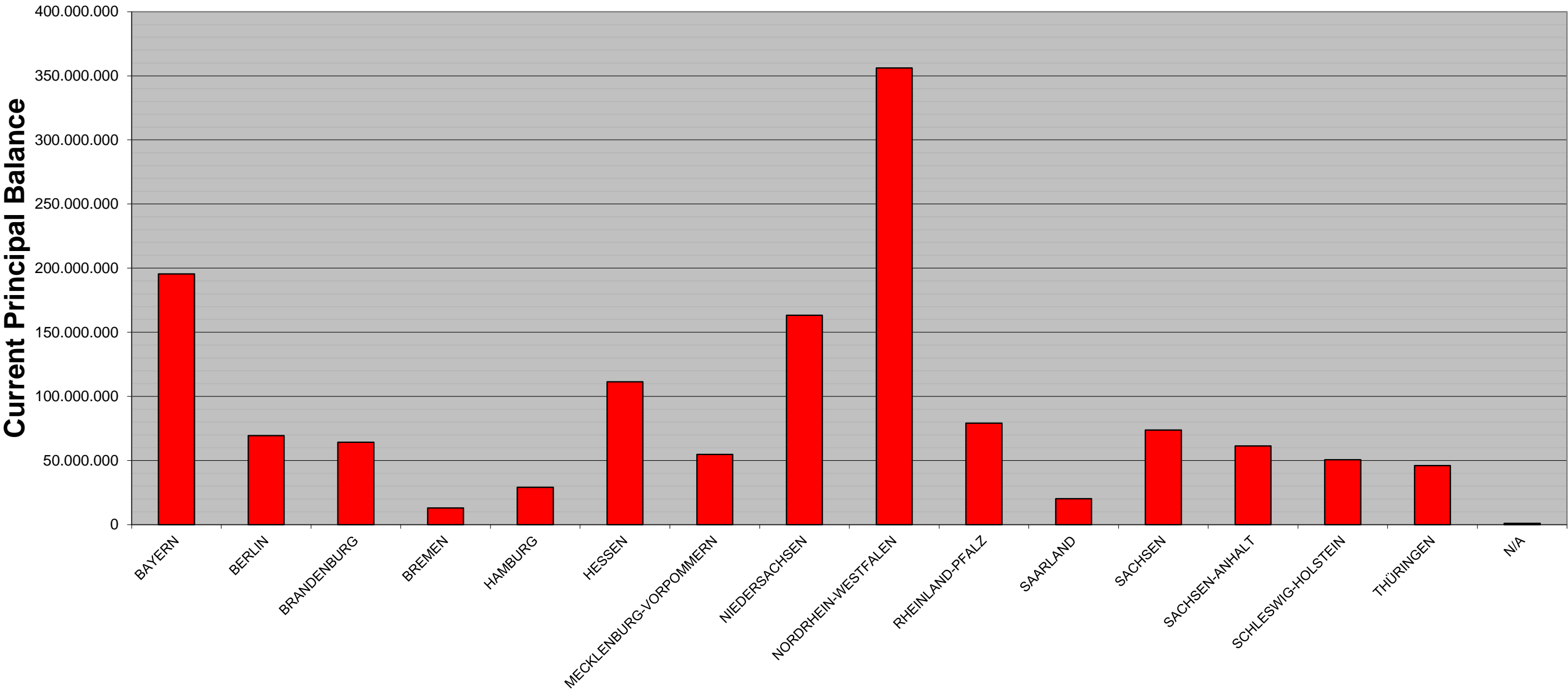
Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	190.133.428,44	12,04%	15.945	11,50%
BAYERN	195.602.037,79	12,38%	17.355	12,51%
BERLIN	69.446.911,73	4,40%	6.086	4,39%
BRANDENBURG	64.365.628,75	4,08%	5.780	4,17%
BREMEN	13.109.062,96	0,83%	1.202	0,87%
HAMBURG	29.042.538,95	1,84%	2.634	1,90%
HESEN	111.388.139,73	7,05%	9.688	6,99%
MECKLENBURG-VORPOMMERN	54.735.560,58	3,47%	4.754	3,43%
NIEDERSACHSEN	163.376.248,30	10,34%	14.401	10,38%
NORDRHEIN-WESTFALEN	356.070.822,04	22,54%	30.575	22,05%
RHEINLAND-PFALZ	79.157.939,96	5,01%	6.949	5,01%
SAARLAND	20.156.539,47	1,28%	1.845	1,33%
SACHSEN	73.788.494,21	4,67%	6.743	4,86%
SACHSEN-ANHALT	61.338.202,19	3,88%	5.479	3,95%
SCHLESWIG-HOLSTEIN	50.689.394,47	3,21%	4.854	3,50%
THÜRINGEN	46.056.060,35	2,92%	4.293	3,10%
N/A	1.059.516,16	0,07%	92	0,07%
Total	1.579.516.526,08	100,00%	138.675	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	10.02.2022					
Payment Date	14.02.2022					
Period No	15					
Monthly Period	Feb 2022					
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		





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10. Collateral



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Collateral	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
secured	164.678.394,22	10,43%	6.840	4,93%
unsecured	1.414.838.131,86	89,57%	131.835	95,07%
Total	1.579.516.526,08	100,00%	138.675	100,00%

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11. Insurances



Calculation Date		10.02.2022				
Payment Date		14.02.2022				
Period No		15				
Monthly Period		Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		

Payment Protection Insurance	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	533.957.309,07	33,81%	59.769	43,10%
Yes	1.045.559.217,01	66,19%	78.906	56,90%
Total	1.579.516.526,08	100,00%	138.675	100,00%

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12. Payment Methods



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Payment Method	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Direct Debit	1.543.402.585,02	97,71%	135.276	97,55%
Other	36.113.941,06	2,29%	3.399	2,45%
Total	1.579.516.526,08	100,00%	138.675	100,00%

Cycle of Payment	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
15th of month	417.945.274,77	26,46%	37.011	26,69%
1st of month	1.161.571.251,31	73,54%	101.664	73,31%
Total	1.579.516.526,08	100,00%	138.675	100,00%



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13. Effective Interest Rate



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	83.674,68	0,01%	8	0,01%
1: 1	12.968.760,48	0,82%	4.111	2,96%
2: 2	88.281.612,74	5,59%	10.141	7,31%
3: 3	171.078.886,35	10,83%	18.119	13,07%
4: 4	318.034.183,63	20,13%	29.867	21,54%
5: 5	330.447.608,01	20,92%	24.141	17,41%
6: 6	346.644.183,88	21,95%	22.530	16,25%
7: 7	209.158.104,47	13,24%	20.408	14,72%
8: 8	72.448.276,72	4,59%	6.156	4,44%
9: 9	24.281.053,28	1,54%	2.386	1,72%
10:10	4.638.518,82	0,29%	620	0,45%
11:11	1.074.374,65	0,07%	136	0,10%
12:12	247.449,95	0,02%	38	0,03%
13:13	129.838,42	0,01%	14	0,01%
Total	1.579.516.526,08	100,00%	138.675	100,00%

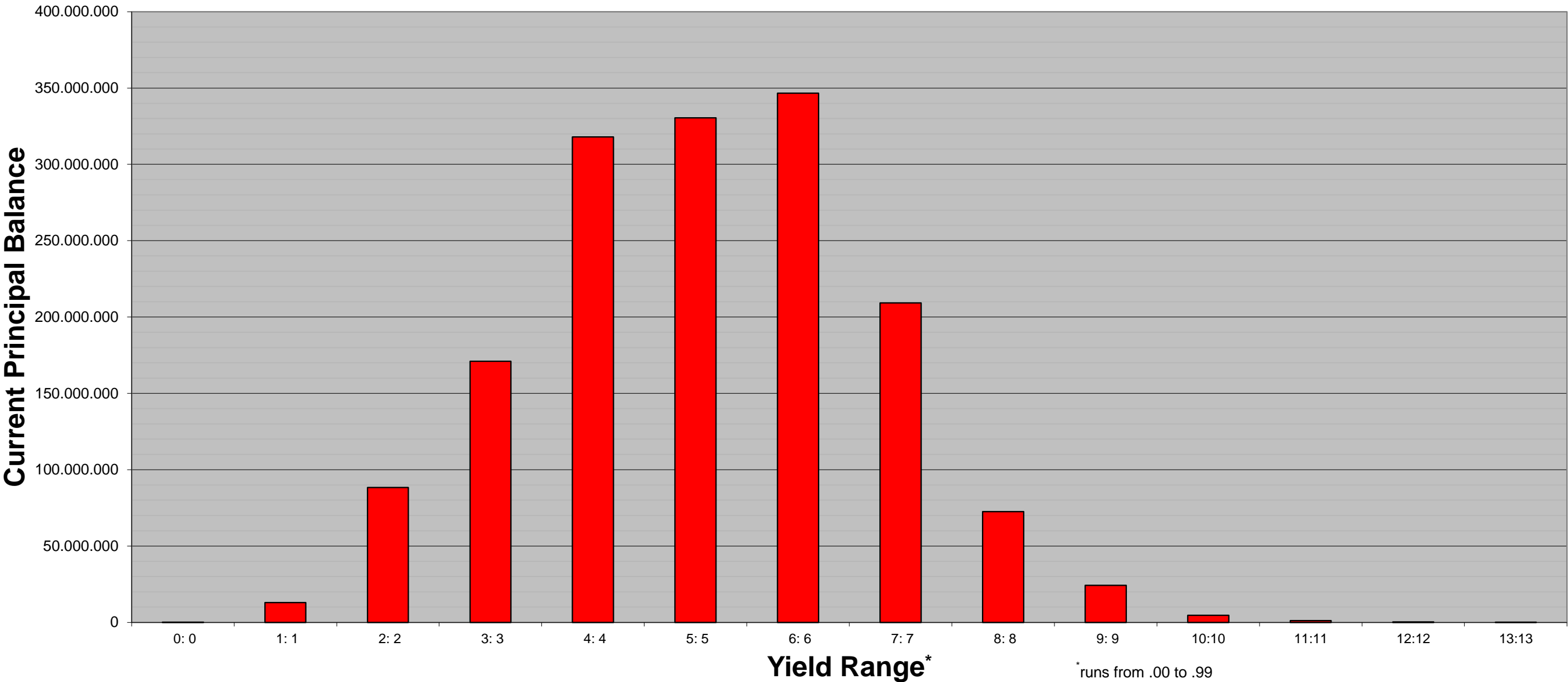
Statistics		in %
WA Interest		5,82%

\* runs from .00 to .99

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13.1 Effective Interest Rate (Graph)

Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	



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14. Seasoning



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	8.563.888,09	0,54%	705	0,51%
6: 8	89.764.095,15	5,68%	6.247	4,50%
9:11	151.354.366,52	9,58%	10.630	7,67%
12:14	167.440.658,74	10,60%	12.685	9,15%
15:17	245.147.124,58	15,52%	20.122	14,51%
18:20	290.729.824,52	18,41%	25.345	18,28%
21:23	235.315.449,73	14,90%	22.158	15,98%
24:26	180.362.936,19	11,42%	18.904	13,63%
27:29	108.852.118,73	6,89%	10.252	7,39%
30:32	19.921.510,20	1,26%	1.759	1,27%
33:35	32.953.918,26	2,09%	3.363	2,43%
36:38	23.561.586,48	1,49%	2.724	1,96%
39:41	13.350.773,11	0,85%	1.560	1,12%
42:44	3.407.348,83	0,22%	561	0,40%
45:47	2.674.036,12	0,17%	507	0,37%
48:50	1.340.125,90	0,08%	290	0,21%
51:53	1.751.877,31	0,11%	269	0,19%
54:56	971.017,40	0,06%	162	0,12%
57:59	725.560,88	0,05%	144	0,10%
60:62	497.604,53	0,03%	104	0,07%
63:65	438.148,21	0,03%	83	0,06%
66:68	176.868,97	0,01%	47	0,03%
69:71	77.385,76	0,00%	15	0,01%
72:74	56.877,91	0,00%	11	0,01%
75:77	26.259,23	0,00%	7	0,01%
78:80	7.660,77	0,00%	4	0,00%
81:	47.503,96	0,00%	17	0,01%
Total	1.579.516.526,08	100,00%	138.675	100,00%

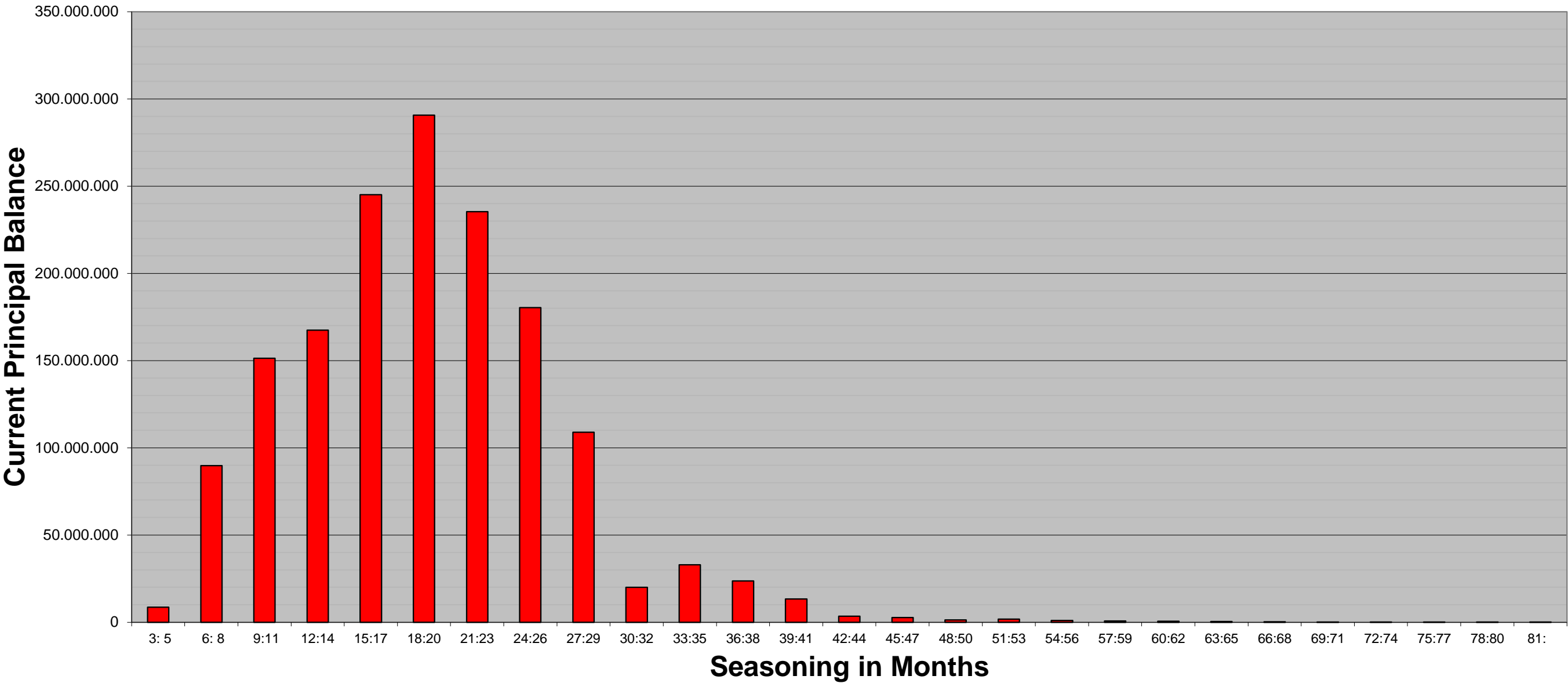
Statistics

WA Seasoning	19,14
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SC Germany Consumer 2020-1  
Monthly Investor Report

14.1 Seasoning (Graph)

Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	





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15. Remaining Term



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	3.657.401,98	0,23%	7.076	5,10%
7: 13	14.403.120,45	0,91%	8.192	5,91%
14: 20	26.540.419,25	1,68%	8.921	6,43%
21: 27	43.510.502,41	2,75%	10.045	7,24%
28: 34	54.501.493,02	3,45%	9.484	6,84%
35: 41	77.297.320,22	4,89%	10.525	7,59%
42: 48	90.995.673,33	5,76%	9.712	7,00%
49: 55	101.573.187,18	6,43%	8.747	6,31%
56: 62	137.857.448,67	8,73%	10.694	7,71%
63: 69	168.424.784,08	10,66%	12.091	8,72%
70: 76	305.007.549,71	19,31%	17.631	12,71%
77: 83	340.318.733,18	21,55%	16.563	11,94%
84: 90	193.731.548,14	12,27%	8.095	5,84%
91: 97	21.484.977,03	1,36%	893	0,64%
98:104	58.203,67	0,00%	2	0,00%
105:108	65.856,42	0,00%	2	0,00%
109:	88.307,34	0,01%	2	0,00%
Total	1.579.516.526,08	100,00%	138.675	100,00%

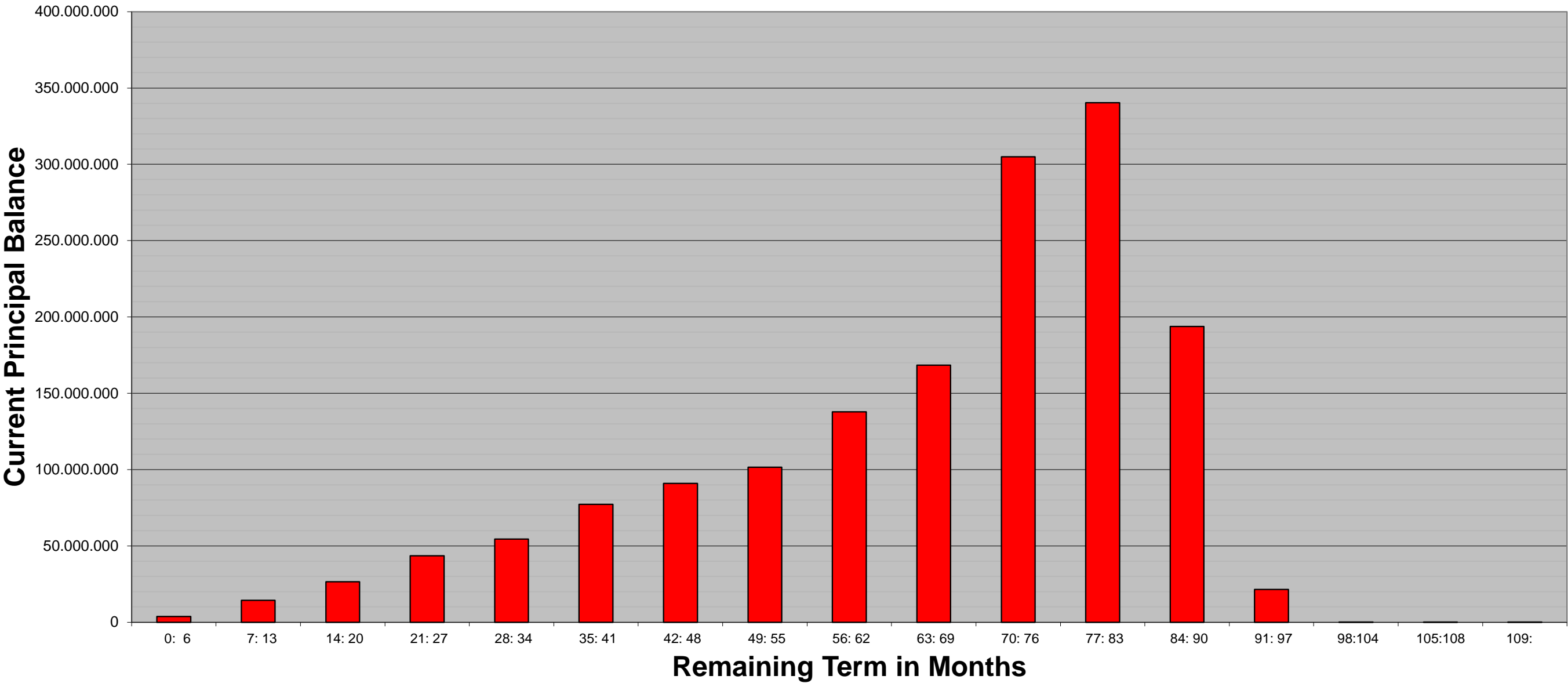
Statistics

WA Remaining Term	65,39
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Monthly Investor Report

15.1 Remaining Term (Graph)

Calculation Date	10.02.2022					
Payment Date	14.02.2022					
Period No	15					
Monthly Period	Feb 2022					
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		



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Monthly Investor Report

16. Original Term



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

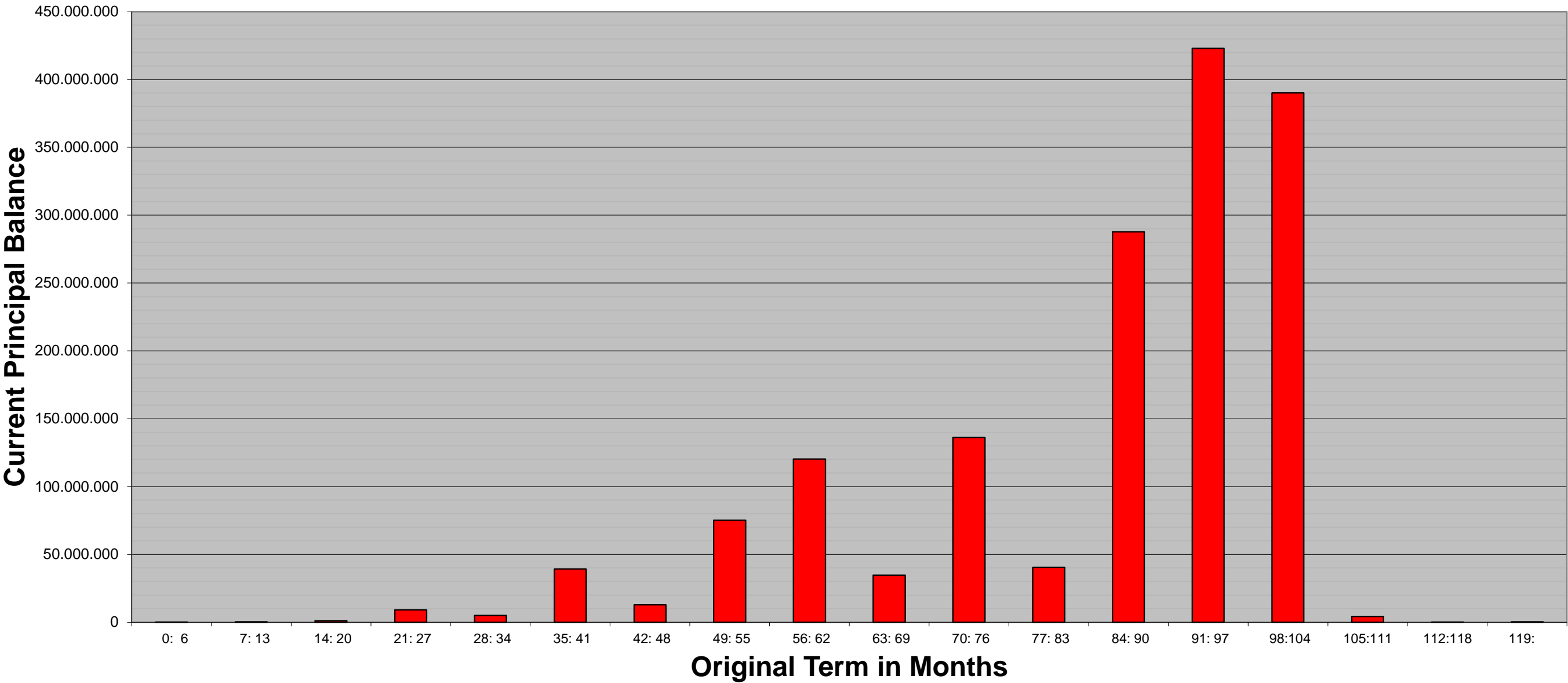
Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	563,53	0,00%	19	0,01%
7: 13	302.889,20	0,02%	569	0,41%
14: 20	1.140.552,15	0,07%	1.592	1,15%
21: 27	9.140.063,26	0,58%	7.319	5,28%
28: 34	4.922.781,81	0,31%	1.886	1,36%
35: 41	39.101.567,73	2,48%	14.019	10,11%
42: 48	12.882.266,24	0,82%	2.462	1,78%
49: 55	75.167.489,19	4,76%	15.315	11,04%
56: 62	120.290.459,94	7,62%	16.227	11,70%
63: 69	34.655.325,00	2,19%	3.052	2,20%
70: 76	136.068.898,36	8,61%	11.701	8,44%
77: 83	40.442.202,45	2,56%	2.346	1,69%
84: 90	287.685.912,16	18,21%	22.044	15,90%
91: 97	423.043.124,79	26,78%	21.658	15,62%
98:104	390.165.836,64	24,70%	18.291	13,19%
105:111	4.200.401,12	0,27%	164	0,12%
112:118	91.406,84	0,01%	5	0,00%
119:	214.785,67	0,01%	6	0,00%
Total	1.579.516.526,08	100,00%	138.675	100,00%

Statistics	
WA Original Term	84,53

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Monthly Investor Report

16.1 Original Term (Graph)

Calculation Date	10.02.2022					
Payment Date	14.02.2022					
Period No	15					
Monthly Period	Feb 2022					
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		





SC Germany Consumer 2020-1  
Monthly Investor Report

17. Loan Concentration



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Loan Concentration	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans	Number of Debtors	Percentage of Total Debtors
1: 1	1.519.401.774,37	96,19%	127.672	92,07%	127.672	96,57%
2: 2	49.867.629,65	3,16%	7.302	5,27%	3.651	2,76%
3: 3	5.328.762,22	0,34%	1.509	1,09%	503	0,38%
4: 4	1.958.605,85	0,12%	664	0,48%	166	0,13%
5: 5	1.024.099,20	0,06%	410	0,30%	82	0,06%
6: 6	568.980,24	0,04%	300	0,22%	50	0,04%
7:	1.366.674,55	0,09%	818	0,59%	84	0,06%
Total	1.579.516.526,08	100,00%	138.675	100,00%	132.208	100,00%

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18. Amortisation Profile



Calculation Date		10.02.2022				
Payment Date		14.02.2022				
Period No		15				
Monthly Period		Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.579.516.526,08 €	51	429.181.416,73 €
2	1.553.941.175,34 €	52	410.850.273,65 €
3	1.528.064.107,67 €	53	392.752.935,94 €
4	1.502.317.544,01 €	54	374.869.525,68 €
5	1.476.655.967,65 €	55	357.215.258,22 €
6	1.451.034.441,95 €	56	339.802.113,51 €
7	1.425.458.238,85 €	57	322.609.746,30 €
8	1.399.942.688,68 €	58	305.640.056,90 €
9	1.374.472.693,04 €	59	288.823.093,78 €
10	1.349.057.897,90 €	60	272.356.047,20 €
11	1.323.670.659,94 €	61	256.278.520,94 €
12	1.298.416.828,85 €	62	240.524.989,66 €
13	1.273.288.778,07 €	63	225.039.332,25 €
14	1.248.279.733,58 €	64	209.965.702,67 €
15	1.223.364.599,39 €	65	195.293.063,61 €
16	1.198.596.394,74 €	66	180.993.913,67 €
17	1.173.965.218,19 €	67	167.021.866,74 €
18	1.149.432.914,10 €	68	153.403.075,49 €
19	1.124.988.070,57 €	69	140.152.084,81 €
20	1.100.655.921,49 €	70	127.270.248,50 €
21	1.076.446.530,56 €	71	114.701.558,75 €
22	1.052.344.601,05 €	72	102.794.972,84 €
23	1.028.333.911,69 €	73	91.575.815,63 €
24	1.004.498.485,81 €	74	80.958.620,36 €
25	980.849.838,16 €	75	70.850.740,64 €
26	957.352.676,20 €	76	61.448.958,21 €
27	933.991.116,89 €	77	52.832.648,36 €
28	910.828.883,37 €	78	44.862.206,94 €
29	887.841.496,79 €	79	37.530.811,75 €
30	865.008.864,83 €	80	30.941.163,47 €
31	842.296.315,87 €	81	25.200.696,79 €
32	819.750.475,26 €	82	20.344.236,80 €
33	797.365.293,19 €	83	16.127.586,29 €
34	775.153.860,19 €	84	12.532.854,89 €
35	753.049.379,23 €	85	9.550.323,90 €
36	731.184.897,64 €	86	7.024.140,57 €
37	709.543.716,26 €	87	4.848.857,69 €
38	688.108.026,19 €	88	3.151.321,96 €
39	666.850.528,06 €	89	1.905.063,45 €
40	645.832.832,00 €	90	1.014.929,70 €
41	625.057.836,31 €	91	467.785,39 €
42	604.504.117,68 €	92	172.954,54 €
43	584.143.043,57 €	93	56.157,97 €
44	564.001.249,45 €	94	41.044,41 €
45	544.083.436,37 €	95	34.080,48 €
46	524.381.060,21 €	96	30.888,95 €
47	504.849.806,56 €	97	28.152,14 €
48	485.578.015,60 €	98	25.625,69 €
49	466.553.385,99 €	99	23.154,93 €
50	447.767.873,77 €	100	21.093,25 €

SC Germany Consumer 2020-1		Calculation Date10.02.2022					
Monthly Investor Report		Payment Date14.02.2022					
		Period No15					
		Monthly PeriodFeb 2022					
		Interest Periodfrom14.01.2022to14.02.2022=31 days					
		Collection Periodfrom01.01.2022to31.01.2022					

Santander

Pre-Enforcement Available Interest Amount		Pre-Enforcement Available Principal Amount	
Interest Collections	+7.611.979,81 €	Principal Collections (including Deemed Collections)	+75.584.070,33 €
Other Interest Payments by the Seller to the Issuer	+ - €	other principal amount paid by the Seller to the Issuer	+ - €
Recoveries	+152.385,89 €	Final Repurchase Price	+ - €
Interest on Transaction and Purchase Shortfall Account	+ - €	Amounts standing to the credit of the Commingling Reserve Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €	Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Amounts on the Liquidity Reserve Account	+8.540.738,47 €	Purchase Shortfall Amount	+78,32 €
Amounts received by the Interest Rate Swap counterparty	+11.147,71 €	Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €	Principal Deficiency Sub-Ledger	+3.614.994,27 €
Other Amounts paid to the Issuer	+ - €	Rounding Differences from previous period	+ - €
Available Interest Amount	=16.316.251,88 €	Available Principal Amount	=79.199.142,92 €

Pre-Enforcement Interest Priority of Payments		Pre-Enforcement Principal Priority of Payments	
Available Interest Amount	16.316.251,88 €	Available Principal Amount	79.199.142,92 €
Senior Expenses and Taxes	-21.549,49 €	Senior Expense Deficit	- €
Swap Interest Paymentst other than subordinated Payments	- - €	Net Note Available Principal Proceeds	=79.199.142,92 €
Interest on Class A Notes	-149.404,50 €	Replenishment	- - €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	-43.933,05 €	Purchase Shortfall Amount	-1,07 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	-101.530,80 €	Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	-61.981.937,10 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	-124.254,00 €	Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	-4.253.662,35 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	-142.711,20 €	Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	-4.861.328,40 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	-168.817,50 €	Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	-3.645.996,30 €
Required Liquidity Reserve Amount Replenishment	-8.220.453,29 €	Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	-2.430.664,20 €
Liquidity Reserve Reduction Amount	-320.285,18 €	Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	-2.025.553,50 €
Crediting the PDLs until cleared	-3.614.994,27 €	On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Interest Class B (If not paid above)	- - €	Full Redemption Class B - G ( after Regulatory Change Event)	- - €
Interest Class C (If not paid above)	- - €	On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
Interest Class D (If not paid above)	- - €	On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
Interest Class E (If not paid above)	- - €	On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
Interest Class F (If not paid above)	- - €	On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Interest Class G	-138.145,50 €	On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Mezzanin Loan Interest	- - €	Redemption Class G Notes	- - €
Subordinateded Swap Amounts (if applicable)	- - €	Mezzanine Loan Principal	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €	Transaction Account Remaining Amount	-0,00 €
Interest on Liquidity Reserve Loan	- - €		
Principal on Liquidity Reserve Loan	- - €		
Target Amortisation of Class G (including previously accrued)	1.125.000,90 €		
Remaining Amount to the Seller	2.145.172,20 €		

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	21.549,49 €								
Interest accrued for the Period	868.796,55 €	149.404,50 €	43.933,05 €	101.530,80 €	124.254,00 €	142.711,20 €	168.817,50 €	138.145,50 €	- €
Cumulative Interest accrued	14.183.020,76 €	2.411.677,80 €	694.867,95 €	1.600.765,20 €	1.956.789,90 €	2.245.606,20 €	2.655.571,50 €	2.614.080,60 €	3.661,61 €
Interest Payments	868.796,55 €	149.404,50 €	43.933,05 €	101.530,80 €	124.254,00 €	142.711,20 €	168.817,50 €	138.145,50 €	- €
Cumulative Interest Payments	14.183.020,76 €	2.411.677,80 €	694.867,95 €	1.600.765,20 €	1.956.789,90 €	2.245.606,20 €	2.655.571,50 €	2.614.080,60 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €								- €

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20. Retention



Calculation Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 78.613.422,87 €

SC Germany Consumer 2020-1  
Monthly Investor Report

21. Counterparties



Joint Lead Managers:

**Banco Santander S.A.**  
Paseo de Pareda 9-12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Merrill Lynch International**  
2 King Edward Street  
London EC1A 1 HQ  
United Kingdom

Luxembourg Listing Agent and Local Agent:

**Banque Internationale à Luxembourg S.A.**  
69, Route d'Esch  
L-2953 Luxembourg

Principal Paying Agent,  
Account Bank and Interest Determination Agent:

E-mail: mbs.erg.london@usbank.com

**Elavon Financial Services DAC**  
Block E, Cherrywood Business Park  
Loughlinstown, Dublin  
Republic of Ireland

Cash Administrator and Calculation Agent:

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

Transaction Security Trustee:

**Circumference FS (Netherlands) B.V.**  
Barbara Strozziilaan 101  
1083HN Amsterdam  
the Netherlands

Data Trustee:

**Circumference FS (UK) Limited**  
14 Devonshire Square  
EC2M 4YT London  
United Kingdom

Interest Swap Counterparty:

**DZ BANK AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

Rating Agencies:

**Fitch Ratings Ireland Limited**  
39/40 Mount Street Upper  
Dublin 2, D02PR89  
Ireland

Reporting Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

**Moody's Investors Service España, S.A.**  
Calle Principe De Vergara  
131 6 Planta  
Madrid, 28002  
Spain

Ratings as of 31.01.2022, data source: Bloomberg



## SC Germany Consumer 2020-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

Deal Name:	<b>SC Germany Consumer 2020-1</b>
Issuer:	<b>SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1</b> The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
LEI:	549300I0DV9V1WKUO071
Seller of the Receivables:	<b>Santander Consumer Bank AG</b>
Servicer Name:	<b>Santander Consumer Bank AG</b>
Reporting Entity:	<b>Santander Consumer Bank AG</b> Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de fax +49 (0) 2161 690 7077
SPV-Administrator:	<b>Circumference FS (Luxembourg) S.A.</b> 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg

SC Germany Consumer 2020-1  
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23. Swap Counterparty Data



Reporting Date	10.02.2022					
Payment Date	14.02.2022					
Period No	15					
Monthly Period	Feb 2022					
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		

Swap Counterparty

Swap Counterparty  
Swap Rating Trigger Breach

DZ Bank AG  
no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,5630%
Net Swap Payments	-11.147,71
Notional Amount next period	1.539.016.527,15

Swap Counterparty Details

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 31.01.2022, data source: Bloomberg

## SC Germany Consumer 2020-1 Monthly Investor Report

### 24. Santander Consumer Bank



#### Contact Details

##### Capital Markets

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Team ABS

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Reporting Date	10.02.2022				
Payment Date	14.02.2022				
Period No	15				
Monthly Period	Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	= 31 days
Collection Period	from	01.01.2022	to	31.01.2022	

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.01.2022, data source: Bloomberg

**SC Germany Consumer 2020-1  
Monthly Investor Report**

**25. Glossary**



Reporting Date		10.02.2022				
Payment Date		14.02.2022				
Period No		Jan 1900				
Monthly Period		Feb 2022				
Interest Period	from	14.01.2022	to	14.02.2022	=	31 days
Collection Period	from	01.01.2022	to	31.01.2022		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits