

# SC Germany Auto 2019-1 Monthly Investor Report



## SC Germany Auto 2019-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

Index	Page
1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Delinquency Data	<a href="#">3</a>
4. Default Data	<a href="#">4</a>
4.1 Default Data per Quarter	<a href="#">5</a>
5. Concentration Limits	<a href="#">6</a>
6. Outstanding Notes	<a href="#">7</a>
7. Original Principal Balance	<a href="#">8</a>
7.1 Original PB (Graph)	<a href="#">9</a>
8. Current Principal Balance	<a href="#">10</a>
8.1 Current PB (Graph)	<a href="#">11</a>
9. Borrower Concentration	<a href="#">12</a>
10. Geographical Distribution	<a href="#">13</a>
10.1 Geographical Distribution (Graph)	<a href="#">14</a>
11. Object/Vehicle Type	<a href="#">15</a>
12. Insurances	<a href="#">16</a>
13. Type of Contract	<a href="#">17</a>
14. Payment Methods	<a href="#">18</a>
15. Downpayment	<a href="#">19</a>
16. Effective Interest Rate	<a href="#">20</a>
16.1 Effective Interest Rate (Graph)	<a href="#">21</a>
17. Seasoning	<a href="#">22</a>
17.1 Seasoning (Graph)	<a href="#">23</a>
18. Remaining Term	<a href="#">24</a>
18.1 Remaining Term (Graph)	<a href="#">25</a>
19. Original Term	<a href="#">26</a>
19.1 Original Term (Graph)	<a href="#">27</a>
20. Manufacturer Brands & Fueltype	<a href="#">28</a>
21. Amortisation Profile	<a href="#">29</a>
22. Priority of Payments + Transaction Costs	<a href="#">30</a>
23. Swap Counterparty	<a href="#">31</a>
24. Retention	<a href="#">32</a>
25. Counterparties	<a href="#">33</a>
26. Issuer Information	<a href="#">34</a>
27. Santander Consumer Bank	<a href="#">35</a>
28. Glossary	<a href="#">36</a>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**1. Portfolio Information**



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Collection Period	from	01.02.2024	to	29.02.2024	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>15.544</b>	<b>113.861.495,58 €</b>	<b>120.297.944,86 €</b>
Scheduled Principal Payments		4.530.670,94 €	4.521.231,96 €
Prepayment Principal		2.245.184,96 €	1.893.888,91 €
Others		9.839,47 €	44.625,45 €
<b>Total Principal Collections</b>		<b>6.785.695,37 €</b>	<b>6.370.495,42 €</b>
<b>Total Interest Collections</b>		<b>398.288,36 €</b>	<b>416.111,52 €</b>
<b>Defaults</b>		<b>57.718,22 €</b>	<b>65.953,86 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
End of Period		<b>107.018.081,99 €</b>	<b>113.861.495,58 €</b>
Purchase Shortfall Amount		4,51 €	18,42 €
<b>Total Assets (End of Period)</b>	<b>14.977</b>	<b>107.018.086,50 €</b>	<b>113.861.514,00 €</b>
Current Prepayment Rate (annualised)		21,26%	

**SC Germany Auto 2019-1  
Monthly Investor Report**

**2. Reserve Accounts**



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Collection Period from	01.02.2024	to	29.02.2024	

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	0,88%	1.000.000,00 €	
Cash Outflow		0,00 €	
Cash Inflow		0,00 €	
End of Period	0,93%	1.000.000,00 €	
Required Reserve Fund	0,93%	1.000.000,00 €	
<b>Commingling Reserve</b>			
	in %		
Beginning of Period			no
Cash Outflow			no
Cash Inflow			no
End of Period			no
Required Commingling Reserve Fund			no
<b>Set-Off Reserve</b>			
	in %		
Beginning of Period			no
Cash Outflow			no
Cash Inflow			no
End of Period			no
Required Set-Off Reserve (X) Fund			no

SC Germany Auto 2019-1  
Monthly Investor Report

3. Delinquency Data



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Collection Period	from	01.02.2024	to 29.02.2024

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	599.999.999,69 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	599.999.998,97 €	762.666,96 €	258.599,49 €	38.608,75 €	0,00 €	99,82%	0,13%	0,04%	0,01%	0,00%
3	599.999.999,16 €	469.335,93 €	397.411,14 €	156.319,12 €	28.835,09 €	99,82%	0,08%	0,07%	0,03%	0,00%
4	599.999.999,21 €	973.549,69 €	454.697,20 €	34.005,37 €	291.483,09 €	99,71%	0,16%	0,08%	0,01%	0,05%
5	599.999.999,14 €	793.246,10 €	688.512,37 €	239.674,18 €	233.287,16 €	99,67%	0,13%	0,11%	0,04%	0,04%
6	599.999.999,29 €	1.102.491,40 €	634.108,00 €	283.372,90 €	342.080,71 €	99,61%	0,18%	0,11%	0,05%	0,06%
7	599.999.999,31 €	1.237.661,88 €	671.825,09 €	260.923,75 €	420.482,25 €	99,57%	0,21%	0,11%	0,04%	0,07%
8	599.999.999,63 €	801.693,41 €	813.123,27 €	218.595,04 €	452.063,61 €	99,62%	0,13%	0,14%	0,04%	0,08%
9	599.999.999,19 €	710.725,96 €	712.880,41 €	324.115,76 €	532.711,19 €	99,62%	0,12%	0,12%	0,05%	0,09%
10	599.999.999,64 €	1.540.584,87 €	569.801,42 €	334.832,38 €	558.299,65 €	99,50%	0,26%	0,09%	0,06%	0,09%
11	599.999.999,33 €	1.318.062,67 €	1.110.917,49 €	217.449,39 €	617.045,73 €	99,46%	0,22%	0,19%	0,04%	0,10%
12	599.999.998,90 €	1.458.107,19 €	984.726,32 €	295.392,56 €	811.023,87 €	99,41%	0,24%	0,16%	0,05%	0,14%
13	583.127.615,69 €	1.196.751,68 €	931.413,09 €	308.155,90 €	942.264,93 €	99,42%	0,21%	0,16%	0,05%	0,16%
14	566.919.234,58 €	1.362.303,34 €	897.339,09 €	400.812,18 €	952.028,31 €	99,36%	0,24%	0,16%	0,07%	0,17%
15	550.788.256,73 €	1.265.266,45 €	1.010.001,07 €	520.004,61 €	993.538,18 €	99,31%	0,23%	0,18%	0,09%	0,18%
16	533.963.845,00 €	1.694.049,34 €	838.102,31 €	483.842,13 €	1.148.171,58 €	99,22%	0,32%	0,16%	0,09%	0,22%
17	515.402.966,02 €	982.807,47 €	904.137,57 €	506.308,39 €	929.696,64 €	99,36%	0,19%	0,18%	0,10%	0,18%
18	498.761.900,41 €	828.444,04 €	715.684,68 €	502.890,97 €	737.520,07 €	99,44%	0,17%	0,14%	0,10%	0,15%
19	482.013.667,43 €	873.465,93 €	665.004,32 €	320.030,13 €	681.549,40 €	99,47%	0,18%	0,14%	0,07%	0,14%
20	465.254.051,33 €	1.158.270,46 €	771.239,09 €	307.671,16 €	662.557,97 €	99,38%	0,25%	0,17%	0,07%	0,14%
21	448.665.496,74 €	999.430,82 €	790.706,74 €	330.881,70 €	568.209,99 €	99,40%	0,22%	0,18%	0,07%	0,13%
22	433.051.452,56 €	1.113.931,18 €	877.805,09 €	367.616,62 €	423.764,62 €	99,36%	0,28%	0,20%	0,08%	0,10%
23	417.830.624,66 €	737.868,22 €	854.952,16 €	461.973,67 €	561.065,96 €	99,37%	0,16%	0,20%	0,11%	0,13%
24	403.283.194,16 €	1.119.611,49 €	625.265,97 €	431.422,47 €	768.082,13 €	99,27%	0,28%	0,16%	0,11%	0,19%
25	388.991.521,75 €	1.215.267,85 €	621.339,38 €	265.681,10 €	848.487,56 €	99,24%	0,31%	0,16%	0,07%	0,22%
26	375.608.318,90 €	1.010.695,82 €	784.955,03 €	420.157,15 €	800.660,61 €	99,20%	0,27%	0,21%	0,11%	0,21%
27	361.409.132,79 €	752.137,06 €	627.091,19 €	270.605,66 €	1.037.206,01 €	99,26%	0,17%	0,17%	0,07%	0,29%
28	347.209.934,18 €	255.787,43 €	587.225,58 €	361.419,44 €	1.234.256,27 €	99,30%	0,07%	0,17%	0,10%	0,36%
29	333.134.982,12 €	887.765,50 €	431.444,37 €	425.466,81 €	879.816,32 €	99,21%	0,27%	0,13%	0,13%	0,26%
30	320.169.231,82 €	395.835,05 €	803.384,26 €	239.363,94 €	847.706,31 €	99,29%	0,12%	0,25%	0,07%	0,26%
31	305.708.964,10 €	604.113,59 €	501.684,27 €	336.350,13 €	740.474,20 €	99,29%	0,20%	0,16%	0,11%	0,24%
32	292.067.224,70 €	384.318,97 €	655.433,16 €	331.356,72 €	864.427,41 €	99,23%	0,13%	0,22%	0,11%	0,30%
33	279.009.503,24 €	785.147,43 €	320.538,20 €	308.489,68 €	947.071,49 €	99,15%	0,28%	0,11%	0,11%	0,34%
34	265.890.700,29 €	646.815,57 €	563.607,52 €	249.358,21 €	868.141,32 €	99,12%	0,24%	0,21%	0,08%	0,33%
35	254.885.197,31 €	378.615,50 €	623.438,84 €	207.874,29 €	888.767,52 €	99,18%	0,15%	0,24%	0,08%	0,35%
36	244.961.586,55 €	756.151,52 €	241.760,14 €	328.938,16 €	749.643,64 €	99,15%	0,31%	0,10%	0,13%	0,31%
37	235.347.270,70 €	398.922,34 €	630.859,60 €	358.227,87 €	720.379,58 €	99,10%	0,17%	0,27%	0,15%	0,31%
38	226.511.629,82 €	718.977,09 €	166.569,53 €	223.974,00 €	790.078,02 €	99,16%	0,32%	0,07%	0,10%	0,35%
39	216.965.764,13 €	704.814,21 €	428.246,32 €	163.810,41 €	788.171,03 €	99,04%	0,32%	0,20%	0,08%	0,36%
40	207.785.771,47 €	216.862,96 €	563.002,78 €	269.159,05 €	709.032,67 €	99,15%	0,10%	0,27%	0,13%	0,34%
41	197.475.318,04 €	548.172,75 €	307.113,18 €	243.648,63 €	558.299,91 €	99,16%	0,28%	0,16%	0,12%	0,28%
42	187.944.545,73 €	246.782,43 €	504.655,68 €	204.479,43 €	608.552,69 €	99,17%	0,13%	0,27%	0,11%	0,32%
43	178.105.100,88 €	633.808,21 €	265.937,51 €	175.180,20 €	617.368,88 €	99,05%	0,36%	0,15%	0,10%	0,35%
44	167.638.379,32 €	356.976,30 €	405.406,86 €	290.832,96 €	790.803,77 €	98,90%	0,21%	0,24%	0,17%	0,47%
45	158.208.630,64 €	929.913,42 €	204.522,25 €	250.424,15 €	858.684,55 €	98,58%	0,59%	0,13%	0,16%	0,54%
46	148.461.215,47 €	203.225,10 €	571.359,57 €	357.913,68 €	843.004,84 €	98,67%	0,14%	0,38%	0,24%	0,57%
47	140.671.438,31 €	313.797,39 €	571.921,27 €	204.166,18 €	815.350,02 €	98,65%	0,22%	0,41%	0,15%	0,58%
48	133.773.237,22 €	623.130,34 €	423.058,72 €	120.842,10 €	768.069,82 €	98,55%	0,47%	0,32%	0,09%	0,57%
49	126.687.042,67 €	185.178,54 €	489.395,86 €	314.487,92 €	813.495,08 €	98,58%	0,15%	0,39%	0,25%	0,64%
50	120.297.944,86 €	438.046,21 €	149.165,60 €	234.835,68 €	707.964,26 €	98,73%	0,36%	0,12%	0,20%	0,59%
51	113.861.495,58 €	508.967,22 €	181.410,23 €	163.144,49 €	568.992,28 €	98,75%	0,45%	0,16%	0,14%	0,50%
52	107.018.081,99 €	205.645,82 €	531.973,99 €	183.804,40 €	623.818,10 €	98,56%	0,19%	0,50%	0,17%	0,58%

## SC Germany Auto 2019-1 Monthly Investor Report

### 4. Default Data



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### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	57.718,22 €	
Current Period Recoveries	30.946,38 €	
Current Period Net Default	26.771,84 €	
New Number of Defaulted Contracts		7

#### Cumulative Default

Cumulative Gross Default	5.827.023,07 €	
Cumulative Recoveries	2.630.546,74 €	
Cumulative Net Default	3.196.476,33 €	
Total Number of Defaulted Contracts		492

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	0,00 €	no
Principal Deficiency previous period	0,00 €	
Principal Deficiency current period	0,00 €	

#### PDL Trigger

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	0,00 €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	0,00 €



**SC Germany Auto 2019-1  
Monthly Investor Report**

**5. Concentration Limits & Early Amortisation Events**



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	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Cars (applicable for Total Portfolio)	40,00%	-	-	-
Weighted Average Effective Interest Rate	3,00%	-	-	-
Remaining Term (applicable for Total Portfolio)		65,00	-	-
Receivable per Debtor (EUR)		350.000	-	-
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to or on 31 October 2020		0,75%	-	-
Purchase Shortfall Event		60.000.000,00 €	-	-
Note Balance exceeds the aggregate portfolio after the replenishment				-
Termination Event or a Servicer Termination Event				-
Event of Default or a termination event as defined in the Interest Rate Swap				-
<b>Total Sold Receivables</b>		<b>784.919.244,85 €</b>		



**SC Germany Auto 2019-1  
Monthly Investor Report**

**6. Outstanding Notes**



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**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS2066921466	XS2066952776
Currency		EUR	EUR
Initial Tranching	in %	92,5%	7,5%
Legal Maturity		Oct 2032	Oct 2032
Expected Maturity		Sep 2024	Sep 2024
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	nr / nr
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	555.000.000,00 €	45.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.550	450
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	113.861.514,00 €	68.861.514,00 €	45.000.000,00 €
Available Distribution Amount	8.218.089,33 €		
Amortisation	6.843.427,50 €		
Redemption per Class	6.843.427,50 €	6.843.427,50 €	0,00 €
Redemption per Note		1.233,05 €	0,00 €
Class Principal Outstanding Balance End of Period	107.018.086,50 €	62.018.086,50 €	45.000.000,00 €
Current Tranching		58,0%	42,0%
Current Pool Factor		0,11	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	3,835%	+70bps	0,400%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		12.407,48 €	100.000,00 €
> Principal Repayment per Note		1.233,05 €	0,00 €
Principal Outstanding per Note End of Period		11.174,43 €	100.000,00 €
> Interest accrued for the period		251.581,50 €	14.499,00 €
Interest Payment		251.581,50 €	14.499,00 €
Interest Payment per Note		45,33 €	32,22 €

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	7,96%	0,46%
Current CE (excl. Excess Spread)	42,98%	0,93%

**4. Placement Disclosure**

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	45.000.000 €	At Closing
Publicly offered to investors which are not in the OG	555.000.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	45.000.000 €	Current Period
Publicly-placed with investors which are not in the OG	62.018.087 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 27.11.2019

**SC Germany Auto 2019-1  
Monthly Investor Report**

**7. Original Principal Balance**



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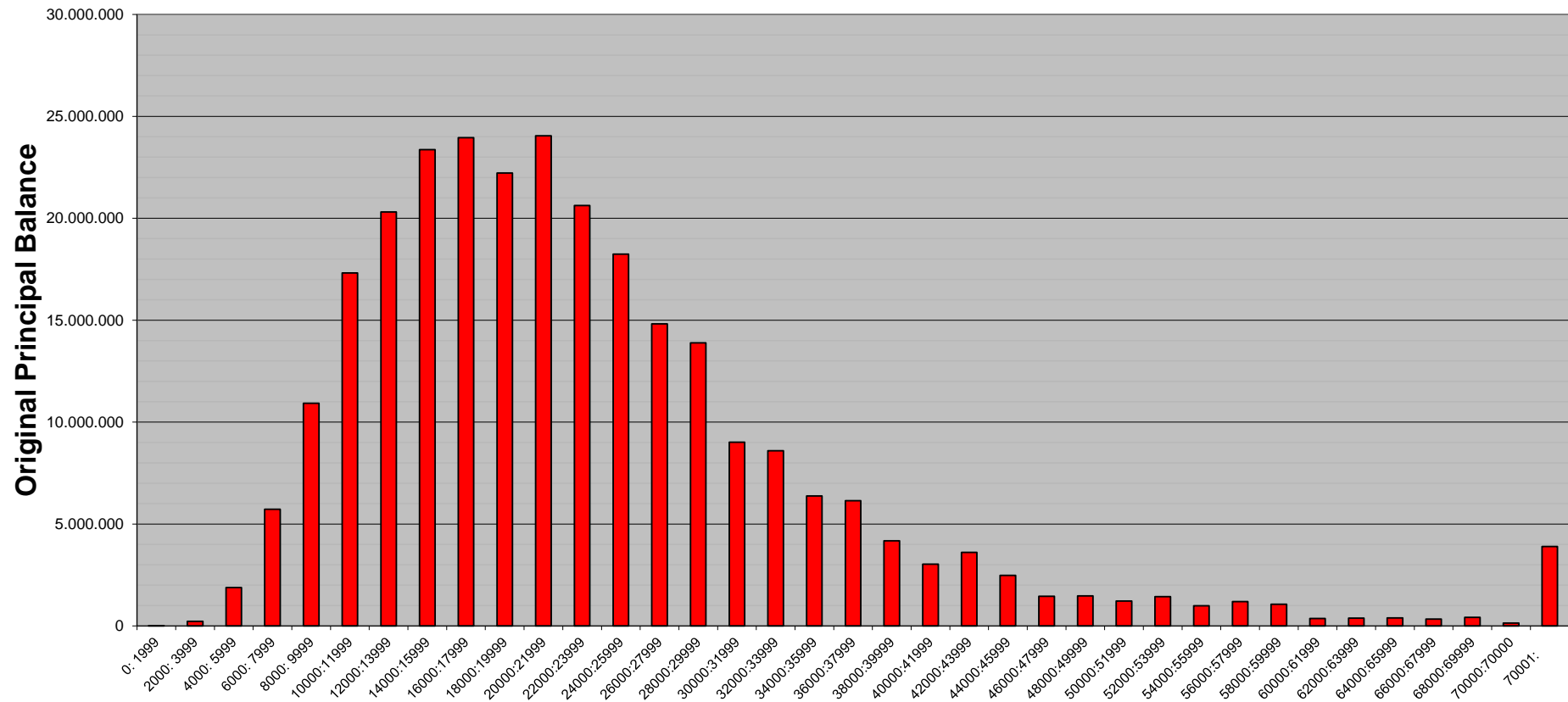
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.144,55	0,00%	2	0,01%
2000: 3999	221.287,43	0,08%	67	0,45%
4000: 5999	1.884.117,04	0,68%	362	2,42%
6000: 7999	5.723.414,72	2,08%	804	5,37%
8000: 9999	10.924.962,68	3,96%	1.209	8,07%
10000:11999	17.321.805,16	6,28%	1.573	10,50%
12000:13999	20.308.710,66	7,37%	1.559	10,41%
14000:15999	23.364.826,59	8,47%	1.558	10,40%
16000:17999	23.951.289,71	8,69%	1.413	9,43%
18000:19999	22.216.817,78	8,06%	1.169	7,81%
20000:21999	24.045.341,71	8,72%	1.147	7,66%
22000:23999	20.626.614,66	7,48%	897	5,99%
24000:25999	18.236.774,56	6,61%	730	4,87%
26000:27999	14.821.574,59	5,38%	549	3,67%
28000:29999	13.891.380,21	5,04%	479	3,20%
30000:31999	9.010.014,36	3,27%	291	1,94%
32000:33999	8.596.735,09	3,12%	261	1,74%
34000:35999	6.377.259,68	2,31%	182	1,22%
36000:37999	6.145.400,95	2,23%	166	1,11%
38000:39999	4.172.925,69	1,51%	107	0,71%
40000:41999	3.028.031,99	1,10%	74	0,49%
42000:43999	3.605.535,35	1,31%	84	0,56%
44000:45999	2.479.095,81	0,90%	55	0,37%
46000:47999	1.454.792,87	0,53%	31	0,21%
48000:49999	1.469.297,70	0,53%	30	0,20%
50000:51999	1.220.932,50	0,44%	24	0,16%
52000:53999	1.435.644,73	0,52%	27	0,18%
54000:55999	989.246,18	0,36%	18	0,12%
56000:57999	1.194.301,11	0,43%	21	0,14%
58000:59999	1.062.760,25	0,39%	18	0,12%
60000:61999	365.096,10	0,13%	6	0,04%
62000:63999	377.643,60	0,14%	6	0,04%
64000:65999	391.513,15	0,14%	6	0,04%
66000:67999	333.778,20	0,12%	5	0,03%
68000:69999	414.972,26	0,15%	6	0,04%
70000:70000	140.000,00	0,05%	2	0,01%
70001:	3.896.767,26	1,41%	39	0,26%
<b>Total</b>	<b>275.703.806,88</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	18.408,48

**SC Germany Auto 2019-1  
Monthly Investor Report**

**7.1 Original PB (Graph)**

Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024



**SC Germany Auto 2019-1  
Monthly Investor Report**

**8. Current Principal Balance**



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

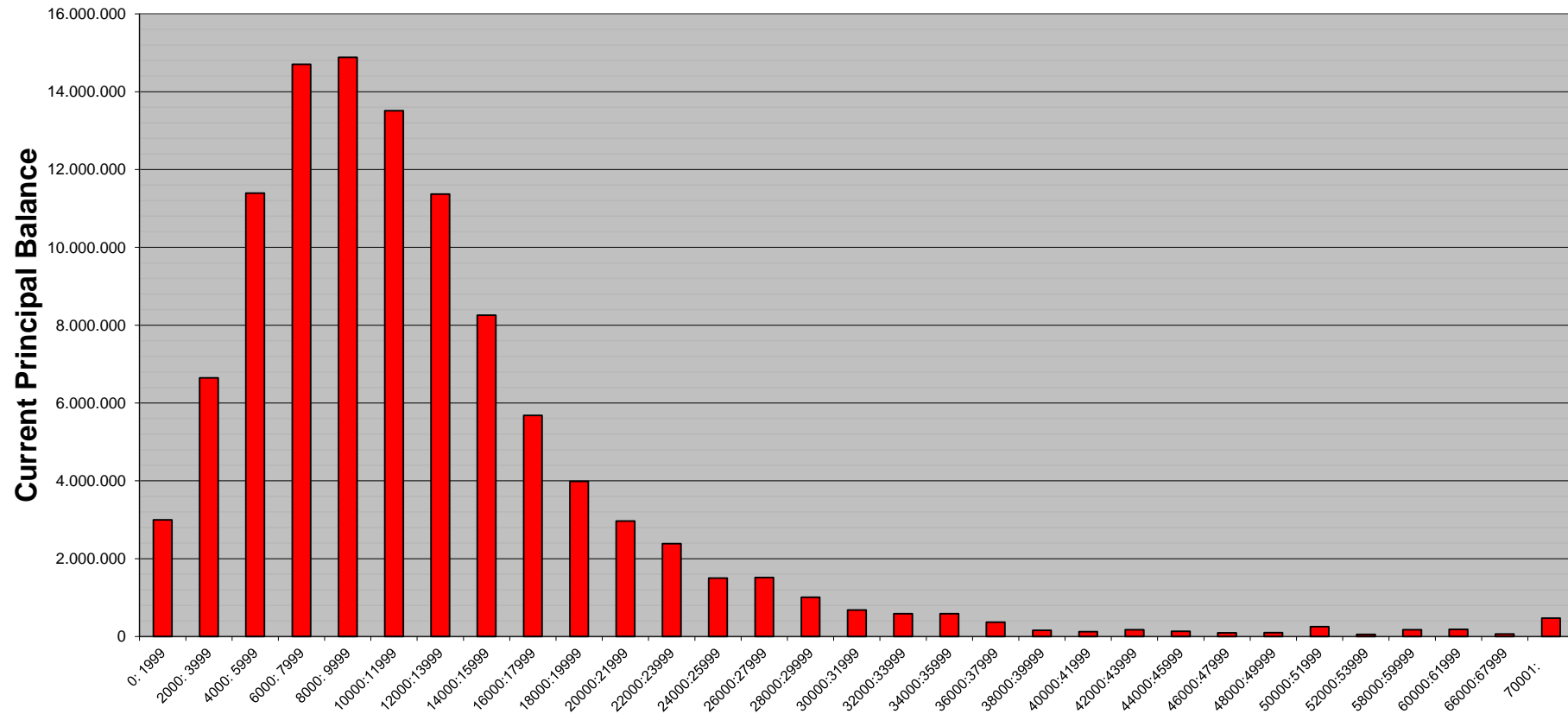
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	2.997.864,83	2,80%	2.988	19,95%
2000: 3999	6.645.512,41	6,21%	2.233	14,91%
4000: 5999	11.392.529,38	10,65%	2.273	15,18%
6000: 7999	14.703.168,17	13,74%	2.108	14,07%
8000: 9999	14.884.390,99	13,91%	1.661	11,09%
10000:11999	13.512.798,85	12,63%	1.234	8,24%
12000:13999	11.367.033,37	10,62%	880	5,88%
14000:15999	8.256.419,65	7,71%	554	3,70%
16000:17999	5.682.393,18	5,31%	336	2,24%
18000:19999	3.987.047,12	3,73%	210	1,40%
20000:21999	2.965.559,25	2,77%	142	0,95%
22000:23999	2.386.856,01	2,23%	104	0,69%
24000:25999	1.499.850,54	1,40%	60	0,40%
26000:27999	1.513.965,94	1,41%	56	0,37%
28000:29999	1.011.425,66	0,95%	35	0,23%
30000:31999	681.474,20	0,64%	22	0,15%
32000:33999	588.168,35	0,55%	18	0,12%
34000:35999	587.175,23	0,55%	17	0,11%
36000:37999	366.531,31	0,34%	10	0,07%
38000:39999	156.716,73	0,15%	4	0,03%
40000:41999	123.340,22	0,12%	3	0,02%
42000:43999	175.038,93	0,16%	4	0,03%
44000:45999	135.876,59	0,13%	3	0,02%
46000:47999	94.312,73	0,09%	2	0,01%
48000:49999	98.723,81	0,09%	2	0,01%
50000:51999	255.094,45	0,24%	5	0,03%
52000:53999	52.432,82	0,05%	1	0,01%
58000:59999	176.371,37	0,16%	3	0,02%
60000:61999	181.578,24	0,17%	3	0,02%
66000:67999	66.334,11	0,06%	1	0,01%
70001:	472.097,55	0,44%	5	0,03%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	7.145,50

**SC Germany Auto 2019-1  
Monthly Investor Report**

**8.1 Current PB (Graph)**

Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024



**SC Germany Auto 2019-1  
Monthly Investor Report**

**9. Borrower Concentration**



Reporting Date			08.03.2024		
Payment Date			13.03.2024		
Period No			52		
Monthly Period			Mar 2024		
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	131.355,06	0,1227%	1
2	103.130,46	0,0964%	1
3	84.474,33	0,0789%	1
4	79.020,49	0,0738%	1
5	74.117,21	0,0693%	1
6	66.334,11	0,0620%	1
7	60.728,49	0,0567%	1
8	60.508,67	0,0565%	1
9	60.341,08	0,0564%	1
10	59.207,84	0,0553%	1
11	59.066,26	0,0552%	1
12	58.097,27	0,0543%	1
13	52.432,82	0,0490%	1
14	51.954,11	0,0485%	1
15	51.852,10	0,0485%	1
16	50.929,24	0,0476%	1
17	50.304,60	0,0470%	1
18	50.054,40	0,0468%	1
19	49.979,34	0,0467%	1
20	49.555,53	0,0463%	2
21	48.744,47	0,0455%	1
22	47.486,34	0,0444%	1
23	46.826,39	0,0438%	1
24	45.555,85	0,0426%	1
25	45.374,55	0,0424%	1
	<b>1.537.431,01</b>	<b>1,4366%</b>	<b>26</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**10. Geographical Distribution**



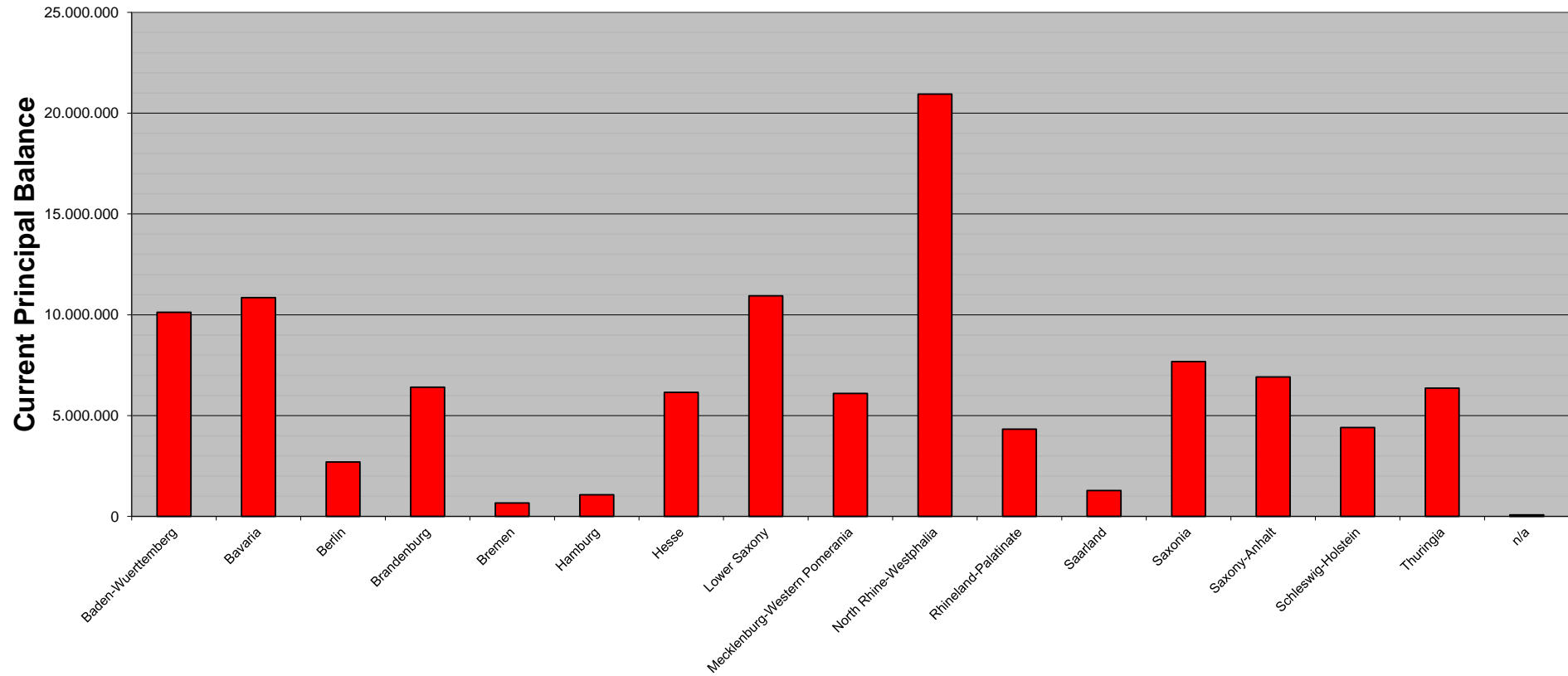
Reporting Date			08.03.2024			
Payment Date			13.03.2024			
Period No			52			
Monthly Period			Mar 2024			
Interest Period	from	13.02.2024	to	13.03.2024	=	29 days
Collection Period	from	01.02.2024	to	29.02.2024		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	10.122.522,61	9,46%	1.312	8,76%
Bavaria	10.854.780,63	10,14%	1.443	9,63%
Berlin	2.696.209,19	2,52%	383	2,56%
Brandenburg	6.410.537,46	5,99%	912	6,09%
Bremen	661.420,89	0,62%	89	0,59%
Hamburg	1.075.397,88	1,00%	152	1,01%
Hesse	6.156.811,39	5,75%	806	5,38%
Lower Saxony	10.942.080,98	10,22%	1.541	10,29%
Mecklenburg-Western Pomerania	6.097.197,10	5,70%	856	5,72%
North Rhine-Westphalia	20.944.991,36	19,57%	3.029	20,22%
Rhineland-Palatinate	4.326.645,16	4,04%	645	4,31%
Saarland	1.282.721,00	1,20%	191	1,28%
Saxonia	7.682.998,04	7,18%	1.122	7,49%
Saxony-Anhalt	6.912.917,28	6,46%	990	6,61%
Schleswig-Holstein	4.411.326,97	4,12%	625	4,17%
Thuringia	6.364.969,84	5,95%	869	5,80%
n/a	74.554,21	0,07%	12	0,08%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**10.1 Geographical Distribution (Graph)**

Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024





**SC Germany Auto 2019-1  
Monthly Investor Report**

**11. Object/Vehicle Type**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
New Vehicle	Commercial	10.224.066,14	9,55%	1.052	7,02%
	Private	36.076.558,13	33,71%	4.438	29,63%
		46.300.624,27	43,26%	5.490	36,66%
Used Vehicle	Commercial	8.773.837,88	8,20%	1.087	7,26%
	Private	51.943.619,84	48,54%	8.400	56,09%
		60.717.457,72	56,74%	9.487	63,34%
<b>Total</b>		<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	100.241.375,60	93,67%	14.091	94,08%
Leisure	5.135.064,92	4,80%	398	2,66%
Motorbike	1.641.641,47	1,53%	488	3,26%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**12. Insurances**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	43.705.475,91	40,84%	5.599	37,38%
Yes	63.312.606,08	59,16%	9.378	62,62%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	66.722.461,85	62,35%	9.576	63,94%
Yes	40.295.620,14	37,65%	5.401	36,06%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	96.428.113,15	90,10%	13.473	89,96%
Yes	10.589.968,84	9,90%	1.504	10,04%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**13. Type of Contract**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

Contracts w/Balloon Payments		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	Private	46.778.911,51	43,71%	8.677	57,94%
	Commercial	9.009.794,98	8,42%	1.438	9,60%
	<b>Total</b>	<b>55.788.706,49</b>	<b>52,13%</b>	<b>10.115</b>	<b>67,54%</b>
Yes		41.241.266,46	38,54%	4.161	27,78%
- of which balloon rates	Private	37.498.390,85	35,04%		
- of which regular installments		3.742.875,61	3,50%		
Yes		9.988.109,04	9,33%	701	4,68%
- of which balloon rates	Commercial	8.921.695,54	8,34%		
- of which regular installments		1.066.413,50	1,00%		
	<b>Total</b>	<b>51.229.375,50</b>	<b>47,87%</b>	<b>4.862</b>	<b>32,46%</b>
<b>Total</b>		<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
39:51	2.391.566,86	5,15%	231	4,75%
52:64	43.285.670,16	93,25%	4.555	93,69%
65:72	375.170,22	0,81%	37	0,76%
73:	367.679,15	0,79%	39	0,80%
<b>Total</b>	<b>46.420.086,39</b>	<b>100,00%</b>	<b>4.862</b>	<b>100,00%</b>

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	42.647.385,67	91,87%	4.483	92,20%
13:25	3.206.838,98	6,91%	314	6,46%
26:38	565.861,74	1,22%	65	1,34%
<b>Total</b>	<b>46.420.086,39</b>	<b>100,00%</b>	<b>4.862</b>	<b>100,00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**14. Payment Methods**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	104.195.336,58	97,36%	14.600	97,48%
Other	2.822.745,41	2,64%	377	2,52%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	48.563.047,51	45,38%	6.708	44,79%
1st of month	58.455.034,48	54,62%	8.269	55,21%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**15. Downpayment**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	40.783.877,83	38,11%	5.499	36,72%	0,00%
0: 999	2.967.082,08	2,77%	540	3,61%	3,95%
1000: 1999	6.754.527,35	6,31%	1.241	8,29%	8,57%
2000: 2999	8.398.804,13	7,85%	1.387	9,26%	13,18%
3000: 3999	7.945.741,66	7,42%	1.227	8,19%	17,22%
4000: 4999	5.873.850,07	5,49%	920	6,14%	20,59%
5000: 5999	8.259.368,69	7,72%	1.094	7,30%	22,19%
6000: 6999	4.591.097,99	4,29%	617	4,12%	25,67%
7000: 7999	3.473.394,07	3,25%	455	3,04%	28,56%
8000: 8999	3.077.009,12	2,88%	376	2,51%	29,28%
9000: 9999	1.751.035,10	1,64%	214	1,43%	32,61%
10000:10999	4.089.602,36	3,82%	502	3,35%	32,84%
11000:11999	718.407,40	0,67%	107	0,71%	38,83%
12000:12999	1.178.068,94	1,10%	143	0,95%	36,63%
13000:13999	781.965,05	0,73%	86	0,57%	37,09%
14000:14999	884.431,24	0,83%	89	0,59%	40,22%
15000:15000	1.179.907,65	1,10%	134	0,89%	39,96%
15001:	4.309.911,26	4,03%	346	2,31%	44,07%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>	<b>16,52%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.395,66 €	5.365,77 €
Average Purchase Price	20.555,11 €	22.380,44 €
<b>Downpayment in %</b>	<b>16,52%</b>	<b>23,98%</b>

**SC Germany Auto 2019-1  
Monthly Investor Report**

**16. Effective Interest Rate**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	29.551,47	0,03%	3	0,02%
1: 1	4.793.573,02	4,48%	598	3,99%
2: 2	28.074.246,87	26,23%	3.624	24,20%
3: 3	53.260.449,84	49,77%	7.136	47,65%
4: 4	15.004.619,43	14,02%	2.520	16,83%
5: 5	3.522.478,36	3,29%	678	4,53%
6: 6	1.211.930,86	1,13%	250	1,67%
7: 7	236.790,04	0,22%	40	0,27%
8: 8	714.966,97	0,67%	105	0,70%
9: 9	113.987,04	0,11%	14	0,09%
10:10	35.778,77	0,03%	6	0,04%
11:11	19.709,32	0,02%	3	0,02%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

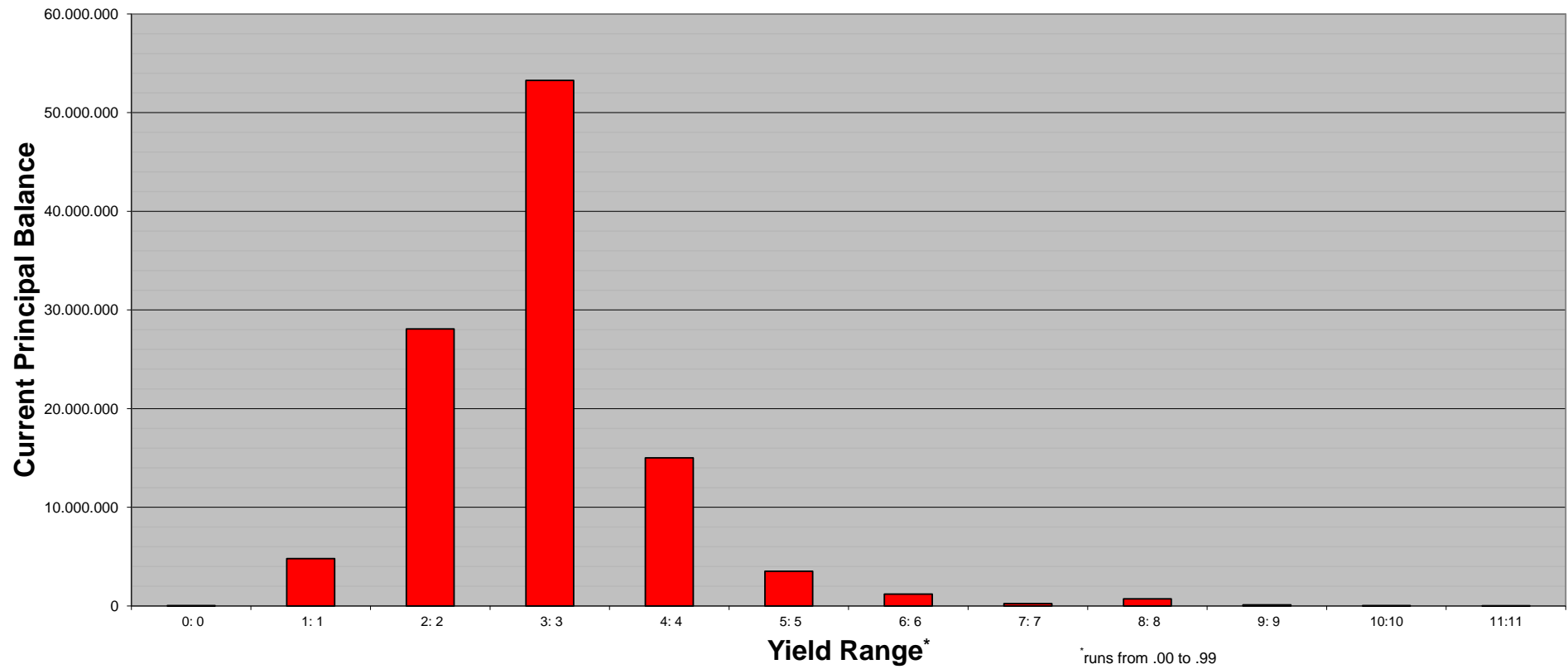
Statistics	in %
WA Interest	3,75%

\* runs from .00 to .99

**SC Germany Auto 2019-1  
Monthly Investor Report**

**16.1 Effective Interest Rate (Graph)**

Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024



**SC Germany Auto 2019-1  
Monthly Investor Report**

**17. Seasoning**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
42:44	5.626.381,39	5,26%	591	3,95%
45:47	5.839.710,31	5,46%	670	4,47%
48:50	8.081.872,17	7,55%	928	6,20%
51:53	7.443.771,21	6,96%	924	6,17%
54:56	45.046.995,29	42,09%	6.047	40,38%
57:59	26.224.694,59	24,50%	4.036	26,95%
60:62	4.916.634,62	4,59%	980	6,54%
63:65	1.765.931,93	1,65%	318	2,12%
66:68	763.218,04	0,71%	174	1,16%
69:71	490.374,41	0,46%	83	0,55%
72:74	174.778,03	0,16%	43	0,29%
75:77	138.602,32	0,13%	23	0,15%
78:80	99.823,89	0,09%	18	0,12%
81:	405.293,79	0,38%	142	0,95%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

**Statistics**

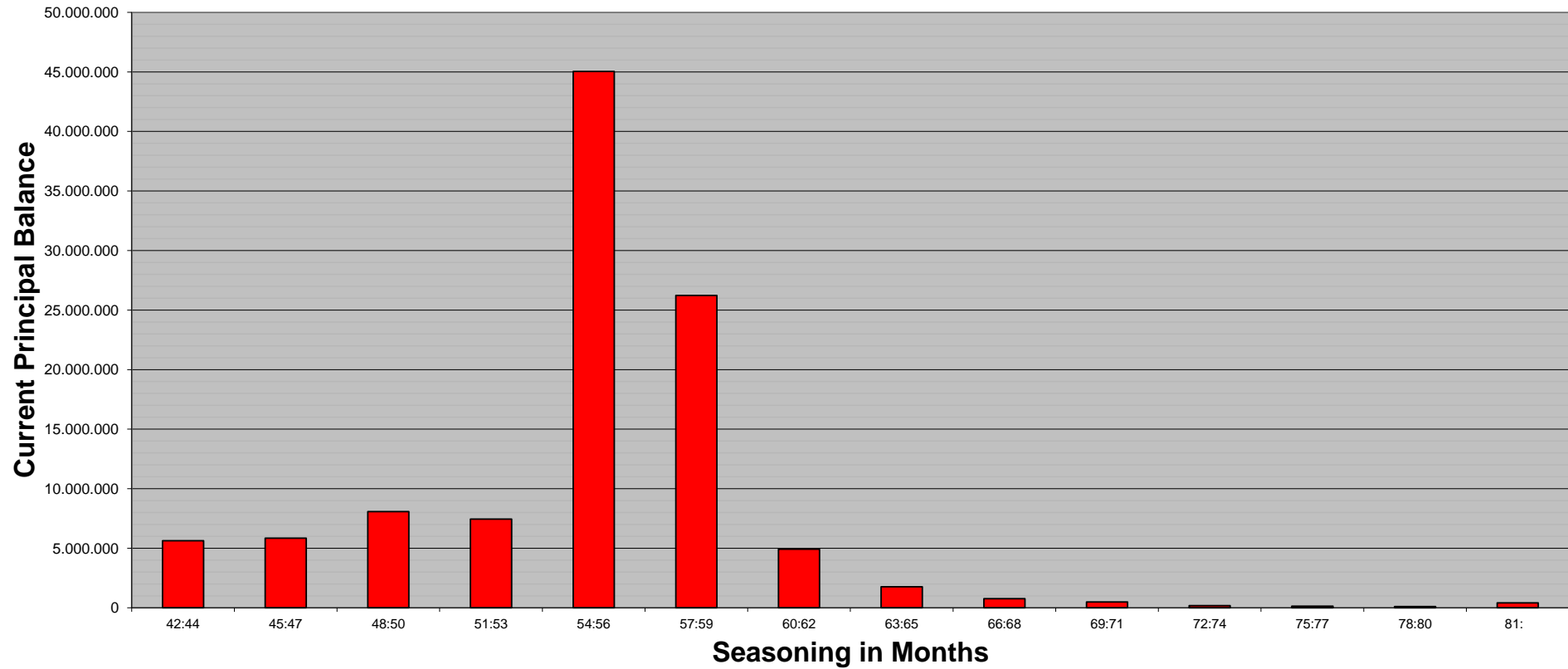
WA Seasoning	54,74
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**SC Germany Auto 2019-1  
Monthly Investor Report**

**17.1 Seasoning (Graph)**

Reporting Date		08.03.2024			
Payment Date		13.03.2024			
Period No		52			
Monthly Period		Mar 2024			
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	



**SC Germany Auto 2019-1  
Monthly Investor Report**

**18. Remaining Term**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024
Collection Period	from 01.02.2024	to 29.02.2024
		= 29 days

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	41.737.568,04	39,00%	6.488	43,32%
7: 13	10.583.621,76	9,89%	1.646	10,99%
14: 20	9.754.680,68	9,11%	1.805	12,05%
21: 27	4.445.841,25	4,15%	758	5,06%
28: 34	7.803.819,09	7,29%	1.071	7,15%
35: 41	17.275.789,29	16,14%	1.931	12,89%
42: 48	9.156.570,63	8,56%	867	5,79%
49: 55	2.773.893,96	2,59%	234	1,56%
56: 62	715.065,80	0,67%	40	0,27%
63: 69	1.482.738,25	1,39%	74	0,49%
70: 76	623.891,07	0,58%	32	0,21%
77: 83	634.577,93	0,59%	30	0,20%
84: 90	30.024,24	0,03%	1	0,01%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

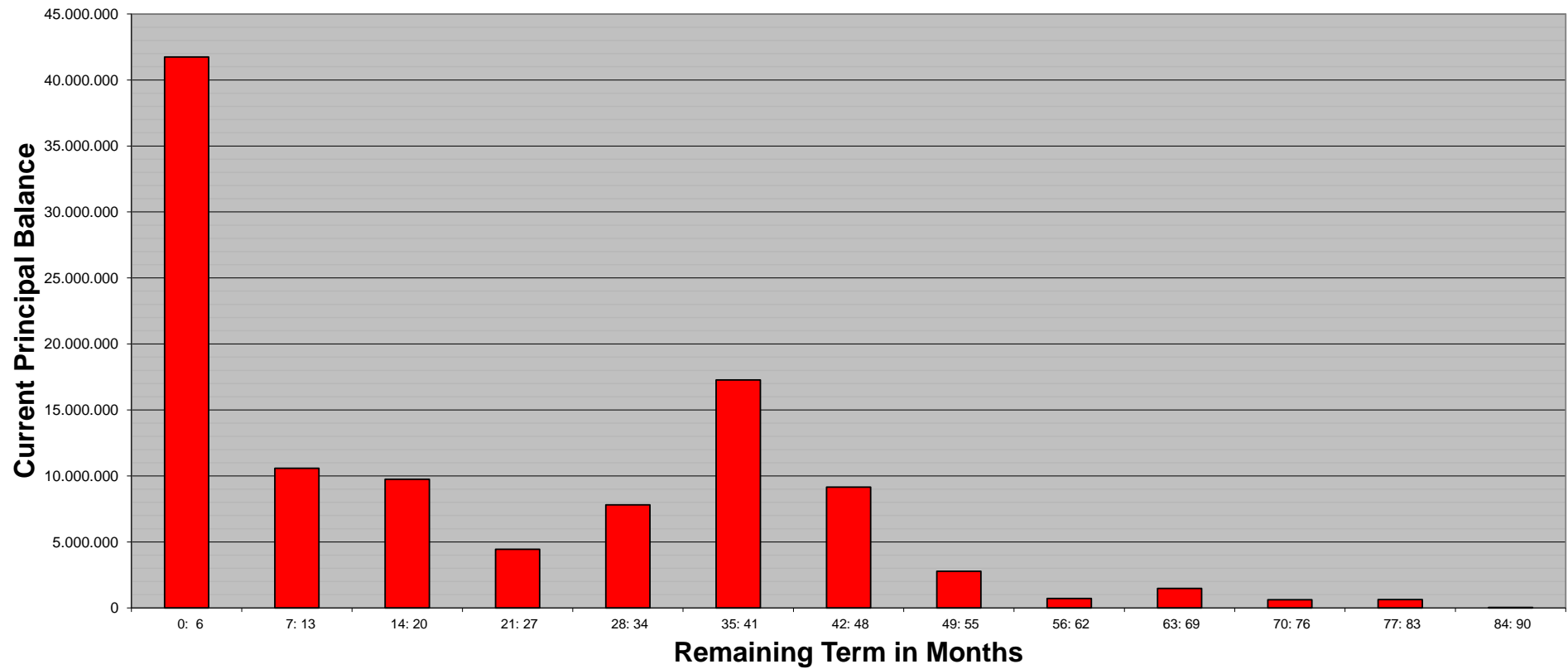
**Statistics**

WA Remaining Term	20,89
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**SC Germany Auto 2019-1  
Monthly Investor Report**

**18.1 Remaining Term (Graph)**

Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024



**SC Germany Auto 2019-1  
Monthly Investor Report**

**19. Original Term**



Reporting Date			08.03.2024			
Payment Date			13.03.2024			
Period No			52			
Monthly Period			Mar 2024			
Interest Period	from	13.02.2024	to	13.03.2024	=	29 days
Collection Period	from	01.02.2024	to	29.02.2024		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
26: 38	496,11	0,00%	3	0,02%
39: 51	2.571.423,04	2,40%	466	3,11%
52: 64	52.304.930,59	48,87%	7.465	49,84%
65: 77	8.794.825,46	8,22%	2.043	13,64%
78: 90	9.708.818,50	9,07%	1.544	10,31%
91:103	28.584.352,64	26,71%	3.138	20,95%
104:116	1.114.482,14	1,04%	84	0,56%
117:119	142.930,96	0,13%	12	0,08%
120:	3.795.822,55	3,55%	222	1,48%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

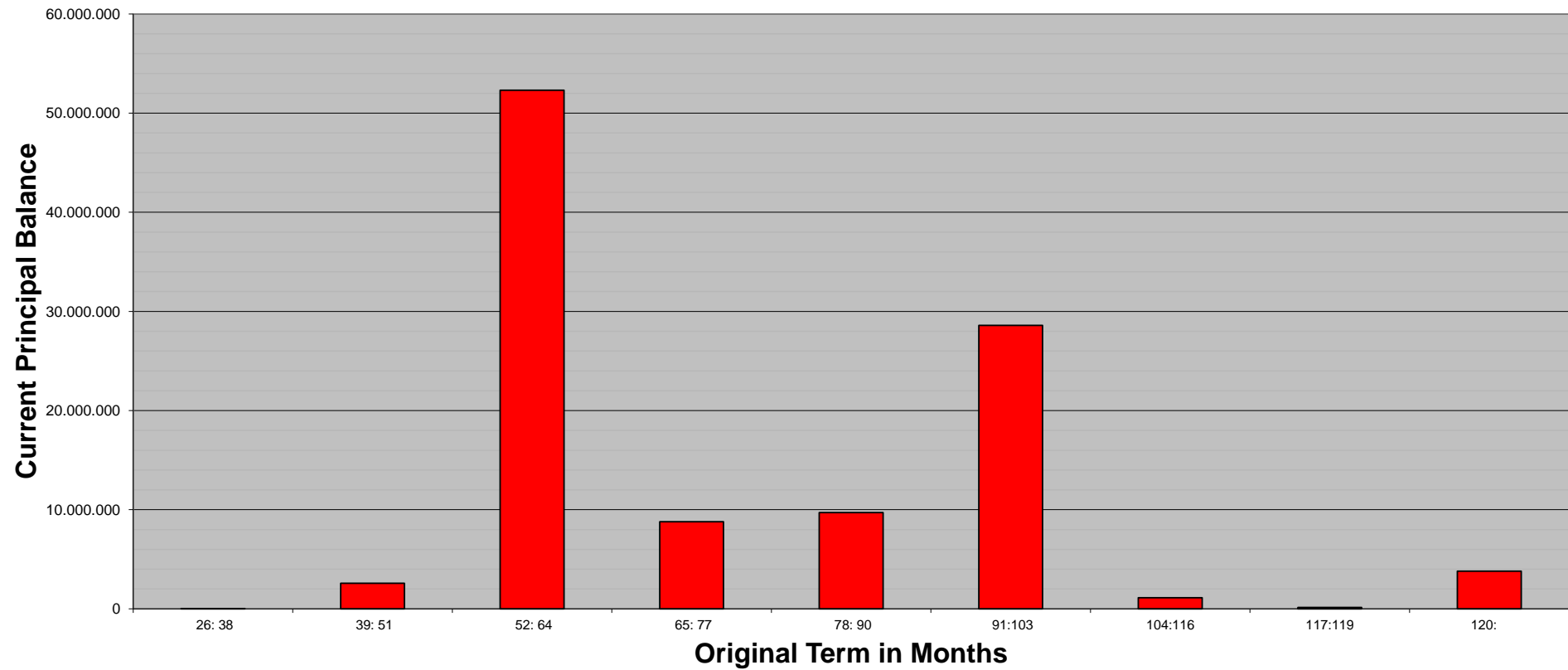
**Statistics**

WA Original Term	75,63
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**SC Germany Auto 2019-1  
Monthly Investor Report**

**19.1 Original Term (Graph)**

Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024



**SC Germany Auto 2019-1  
Monthly Investor Report**

**20. Manufacturer  
Brands & Fueltype**



Reporting Date	08.03.2024	
Payment Date	13.03.2024	
Period No	52	
Monthly Period	Mar 2024	
Interest Period	from 13.02.2024	to 13.03.2024 = 29 days
Collection Period	from 01.02.2024	to 29.02.2024

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	12.705.112,01	11,87%	1.788	11,94%
2	12.072.248,73	11,28%	1.639	10,94%
3	8.483.532,75	7,93%	1.266	8,45%
4	7.908.454,32	7,39%	1.062	7,09%
5	6.773.711,11	6,33%	903	6,03%
6	6.351.959,78	5,94%	776	5,18%
7	6.349.337,81	5,93%	1.122	7,49%
8	5.099.273,32	4,76%	578	3,86%
9	4.699.829,65	4,39%	701	4,68%
10	4.255.120,92	3,98%	542	3,62%
11	3.626.044,40	3,39%	515	3,44%
12	3.504.554,67	3,27%	462	3,08%
13	2.954.737,61	2,76%	501	3,35%
14	2.132.779,69	1,99%	251	1,68%
15	1.899.958,55	1,78%	279	1,86%
<b>Total</b>	<b>88.816.655,32</b>	<b>82,99%</b>	<b>12.385</b>	<b>82,69%</b>

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Fiat, Ford, Hyundai, Kia, Mercedes, Mazda, Opel, Renault, Seat, Skoda, VW, Volvo

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	46.678.342,23	43,62%	7.891	52,69%
Diesel Euro 6	12.123.126,75	11,33%	1.381	9,22%
Diesel Euro 5	6.874.316,57	6,42%	1.121	7,48%
Diesel < Euro 5	11.298.296,73	10,56%	1.410	9,41%
Other	1.514.169,62	1,41%	195	1,30%
n/a	28.529.830,09	26,66%	2.979	19,89%
<b>Total</b>	<b>107.018.081,99</b>	<b>100,00%</b>	<b>14.977</b>	<b>100,00%</b>

SC Germany Auto 2019-1  
Monthly Investor Report

21. Amortisation Profile



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	107.018.081,99 €	51	1.164.518,06 €	101	- €
2	102.749.624,93 €	52	1.066.299,98 €	102	- €
3	97.887.857,08 €	53	976.021,01 €	103	- €
4	90.395.976,62 €	54	897.481,36 €	104	- €
5	82.079.425,36 €	55	828.945,98 €	105	- €
6	72.163.405,21 €	56	765.270,72 €	106	- €
7	61.453.358,24 €	57	708.642,49 €	107	- €
8	52.266.877,13 €	58	653.915,24 €	108	- €
9	49.270.915,37 €	59	599.877,57 €	109	- €
10	46.524.418,35 €	60	546.079,16 €	110	- €
11	43.758.285,51 €	61	493.460,97 €	111	- €
12	41.227.325,82 €	62	442.430,13 €	112	- €
13	38.606.282,90 €	63	393.580,88 €	113	- €
14	35.712.524,73 €	64	346.908,97 €	114	- €
15	33.612.108,65 €	65	303.961,23 €	115	- €
16	31.440.920,98 €	66	265.335,75 €	116	- €
17	29.310.149,75 €	67	230.151,45 €	117	- €
18	27.275.372,76 €	68	201.549,77 €	118	- €
19	25.612.783,13 €	69	179.648,90 €	119	- €
20	23.990.741,22 €	70	158.807,72 €		
21	22.806.744,43 €	71	138.741,59 €		
22	21.639.401,24 €	72	120.212,21 €		
23	20.479.782,13 €	73	101.874,37 €		
24	19.311.471,84 €	74	83.622,81 €		
25	18.186.516,34 €	75	66.117,83 €		
26	17.079.833,49 €	76	49.896,58 €		
27	15.992.971,37 €	77	34.778,97 €		
28	14.921.823,19 €	78	21.881,61 €		
29	13.842.464,64 €	79	12.387,93 €		
30	12.736.790,12 €	80	7.074,17 €		
31	11.583.135,91 €	81	5.184,33 €		
32	10.497.604,88 €	82	3.883,12 €		
33	9.631.464,09 €	83	2.768,29 €		
34	8.807.192,81 €	84	1.950,96 €		
35	8.000.331,59 €	85	1.563,36 €		
36	7.211.715,09 €	86	1.174,46 €		
37	6.437.548,72 €	87	784,27 €		
38	5.683.580,35 €	88	392,79 €		
39	4.955.496,86 €	89	- €		
40	4.263.506,68 €	90	- €		
41	3.643.872,26 €	91	- €		
42	3.108.127,50 €	92	- €		
43	2.664.718,14 €	93	- €		
44	2.337.850,23 €	94	- €		
45	2.105.538,77 €	95	- €		
46	1.897.548,93 €	96	- €		
47	1.716.528,10 €	97	- €		
48	1.552.129,93 €	98	- €		
49	1.403.932,32 €	99	- €		
50	1.275.389,44 €	100	- €		

**SC Germany Auto 2019-1**  
**Monthly Investor Report**

**22. Priority of Payments + Transaction Costs**



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

**Priority of Payments**

Available Distribution Amount	8.218.089,33 €
Taxes and Senior Expenses	- 4.298,35 €
Net Swap Payments	-- 229.431,26 €
Interest Class A Notes	- 251.581,50 €
Payments to Liquidity Reserve Fund	- 1.000.000,00 €
If no Principal Deficiency Trigger Event has occurred, Interest Class B Notes	- 14.499,00 €
Replenishment	- - €
Purchase Shortfall Ledger	- 4,51 €
Principal Payments Class A	- 6.843.427,50 €
Upon a Principal Deficiency Trigger Event, Interest Class B Notes	- - €
Principal Payments Class B	- - €
Payments to Commingling Reserve Ledger	- - €
Payments to Set-Off Reserve Ledger	- - €
Swap Termination Payments	- - €
Interest Commingling/Set-Off Reserve	- - €
Interest Subordinated Loan	- 1.208,33 €
Principal Payments Subordinated Loan	- - €
Payments to Seller	<u>332.501,40 €</u>

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	4.298,35 €		
Interest accrued for the Period	-266.080,50 €	-251.581,50 €	-14.499,00 €
Cumulative Interest accrued	-9.845.947,50 €	-9.061.984,50 €	-783.963,00 €
Interest Payments	-266.080,50 €	-251.581,50 €	-14.499,00 €
Cumulative Interest Payments	-9.845.947,50 €	-9.061.984,50 €	-783.963,00 €
Interest accrued on Subordinated Loan for the Period	-1.208,33 €		
Cumulative Interest accrued on Subordinated Loan	-120.175,55 €		
Interest Payments on Subordinated Loan	-1.208,33 €		
Cumulative Interest Payments on Subordinated Loan	-120.175,55 €		
Unpaid Interest for the Period	0,00 €		
Cumulative Unpaid Interest	0,00 €		



**SC Germany Auto 2019-1  
Monthly Investor Report**

**23. Swap Counterparty**



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

**Swap Counterparty**

Swap Counterparty Royal Bank of Canada  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A-	F1		A3(cr)			no
2nd Rating Trigger	Guarantee or Replacement	BBB-	F3		Baa3(cr)			no
<b>Current Counterparty Ratings</b>		AA(dcr)	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 68.861.514,00 €  
Fixed Rate 0,3990%  
Floating Rate (Euribor) 3,8350%  
Net Swap Payments 229.431,26 €  
Notional Amount next period 62.018.086,50 €

**Swap Counterparty Details**

Royal Bank of Canada  
Riverbank House  
2 Swan Lane  
London EC4R 3BF  
United Kingdom  
Phone +44 1 416 842 4736

**Counterparty Replacement**

Old Counterparty Royal Bank of Canada  
Current Counterparty Royal Bank of Canada

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 29.02.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Auto 2019-1  
Monthly Investor Report**

**24. Retention**



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

For the purposes of compliance with the requirements of article 6(3)d) of the Securitisation Regulation, the Seller will do each of the following: first, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, a first loss tranche constituted by the claim for repayment of the outstanding loan advance of initially EUR 2,775,000 (as of the Note Issuance Date, as reduced from time to time) made available by the Seller in its capacity as Subordinated Loan Provider to the Issuer under the Subordinated Loan Agreement as of the Note Issuance Date. The nominal amount of such loan advance equals 0.5 per cent. of the Class A Principal Amount as of the Note Issuance Date. Subject to certain additional restrictions, the loan advance will only become repayable to the Seller on any relevant date if and to the extent its outstanding amount exceeds an amount equal to the Required Liquidity Reserve Amount as of such date. Prior to the redemption of the Class A Notes in full, the Required Liquidity Reserve Amount will be equal to at least EUR 1,000,000. Pursuant to the Pre-Enforcement Priority of Payments and the Post-Enforcement Priority of Payments (as applicable), any payments due under the Subordinated Loan Agreement are subordinated to payments due under the Notes. Second, the Seller will retain, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, the Class B Notes in an aggregate principal amount equal to at least 5 per cent. of the securitised exposures (the "Retained Class B Notes")

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.998,18 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	113.861.495,58 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	107.018.081,99 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	2.775.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	45.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	45.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	45.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	7,96%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	40,40%
Net Economic Interest Ratio as of the end of the Monthly Period:	42,98%

**SC Germany Auto 2019-1  
Monthly Investor Report**

**25. Counterparties**



Reporting Date	08.03.2024				
Payment Date	13.03.2024				
Period No	52				
Monthly Period	Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	= 29 days
Collection Period	from	01.02.2024	to	29.02.2024	

**Joint Lead Managers**

**Société Générale S.A.**  
One Bank Street  
Canary Wharf, London E14 4SG  
United Kingdom

**ING Bank N.V.**  
Bijlmerplein 888  
1102 MG Amsterdam  
The Netherlands

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square, Regent's Place  
London NW1 3AN  
United Kingdom

**Wells Fargo Securities International Ltd.**  
33 King William Street  
London EC4R 9AT  
United Kingdom

**Paying Agent**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
United Kingdom

**Transaction Account**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee**

**Wilmington Trust SP Services (Frankfurt) GmbH**  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany

**Data Trustee**

**Wilmington Trust SP Services (Dublin) Limited**  
Fourth Floor, 3 George's Dock  
IFSC, Dublin 1, D01 X5X0  
Ireland

**Rating Agencies**

**Fitch Ratings Limited**  
Neue Mainzer Strasse 45 - 50  
60311 Frankfurt am Main  
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A	F1	POS	A1(cr)	P-1(cr)	STABLE	performing
A+	F1	STABLE	Baa1	-	STABLE	performing
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE	performing
A+	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	NEG	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

**Moody's Deutschland GmbH**  
Structured Finance Monitoring  
An der Welle 5  
60325 Frankfurt am Main  
Germany

Ratings as of 29.02.2024, data source: Bloomberg

**SC Germany Auto 2019-1  
Monthly Investor Report**

**26. Issuer Information**



Reporting Date		08.03.2024				
Payment Date		13.03.2024				
Period No		52				
Monthly Period		Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	=	29 days
Collection Period	from	01.02.2024	to	29.02.2024		

**Deal Name:** SC Germany Auto 2019-1

**Issuer:** SC Germany Auto 2019-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:** 529900GIC76ISJJDB94

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Auto 2019-1  
Monthly Investor Report**

**27. Santander Consumer Bank**



Reporting Date			08.03.2024			
Payment Date			13.03.2024			
Period No			52			
Monthly Period			Mar 2024			
Interest Period	from	13.02.2024	to	13.03.2024	=	29 days
Collection Period	from	01.02.2024	to	29.02.2024		

**Contact Details**

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 29.02.2024, data source: Bloomberg

## SC Germany Auto 2019-1 Monthly Investor Report

### 28. Glossary



Reporting Date		08.03.2024				
Payment Date		13.03.2024				
Period No		52				
Monthly Period		Mar 2024				
Interest Period	from	13.02.2024	to	13.03.2024	=	29 days
Collection Period	from	01.02.2024	to	29.02.2024		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Receivables</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus Class B Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 15% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves:</b>	Protection against set-off risks due to deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle