

SC Germany Auto 2019-1 Monthly Investor Report



**SC Germany Auto 2019-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period from	13.01.2022		14.02.2022	=	32 days
Collection Period from	01.01.2022	to	31.01.2022		

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1. Portfolio Information



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	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	35.467	375.608.318,90 €	388.991.521,75 €
Scheduled Principal Payments		8.840.764,14 €	
Prepayment Principal		5.028.877,18 €	
Others		227.456,51 €	
Total Principal Collections		14.097.097,83 €	13.252.100,77 €
Total Interest Collections		1.483.417,42 €	1.524.912,36 €
Defaults		102.088,28 €	131.102,08 €
Replenishment Amount		- €	- €
End of Period	34.730	361.409.132,79 €	375.608.318,90 €
Purchase Shortfall Amount		30,21 €	19,60 €
Total Assets (End of Period)		361.409.163,00 €	375.608.338,50 €
Current Prepayment Rate (annualised)		14,93%	

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2. Reserve Accounts



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Note Balance

Beginning of Period	375.608.338,50 €
End of Period	361.409.163,00 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	0,46%	1.719.957,77 €	
Cash Outflow		66.916,08 €	
Cash Inflow		0,00 €	
End of Period	0,46%	1.653.041,69 €	
Required Reserve Fund	0,46%	1.653.041,69 €	
Commingling Reserve			
	in %		
Beginning of Period			no
Cash Outflow			no
Cash Inflow			no
End of Period			no
Required Commingling Reserve Fund			no
Set-Off Reserve			
	in %		
Beginning of Period			no
Cash Outflow			no
Cash Inflow			no
End of Period			no
Required Set-Off Reserve (X) Fund			no

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3. Delinquency Data



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Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1 €	599.999.999,69	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2 €	599.999.998,97	€ 762.666,96	€ 258.599,49	€ 38.608,75	€ -	99,82%	0,13%	0,04%	0,01%	0,00%
3 €	599.999.999,16	€ 469.335,93	€ 397.411,14	€ 156.319,12	€ 29.835,09	99,82%	0,08%	0,07%	0,03%	0,00%
4 €	599.999.999,21	€ 973.549,69	€ 454.697,20	€ 34.005,37	€ 291.483,09	99,71%	0,16%	0,08%	0,01%	0,05%
5 €	599.999.999,14	€ 793.246,10	€ 688.512,37	€ 239.674,18	€ 233.287,16	99,67%	0,13%	0,11%	0,04%	0,04%
6 €	599.999.999,29	€ 1.102.491,40	€ 634.108,00	€ 283.372,90	€ 342.080,71	99,61%	0,18%	0,11%	0,05%	0,06%
7 €	599.999.999,31	€ 1.237.661,88	€ 671.825,09	€ 260.923,75	€ 420.482,25	99,57%	0,21%	0,11%	0,04%	0,07%
8 €	599.999.999,63	€ 801.693,41	€ 813.123,27	€ 218.595,04	€ 452.063,61	99,62%	0,13%	0,14%	0,04%	0,08%
9 €	599.999.999,19	€ 710.725,96	€ 712.880,41	€ 324.115,76	€ 532.711,19	99,62%	0,12%	0,12%	0,05%	0,09%
10 €	599.999.999,64	€ 1.540.584,87	€ 569.801,42	€ 334.832,38	€ 558.299,65	99,50%	0,26%	0,09%	0,06%	0,09%
11 €	599.999.999,33	€ 1.318.062,67	€ 1.110.917,49	€ 217.449,39	€ 617.045,73	99,46%	0,22%	0,19%	0,04%	0,10%
12 €	599.999.998,90	€ 1.458.107,19	€ 984.726,32	€ 295.392,56	€ 811.023,87	99,41%	0,24%	0,16%	0,05%	0,14%
13 €	583.127.615,69	€ 1.196.751,68	€ 931.413,09	€ 308.155,90	€ 942.264,93	99,42%	0,21%	0,16%	0,05%	0,16%
14 €	566.919.234,58	€ 1.362.303,34	€ 897.339,09	€ 400.812,18	€ 952.028,31	99,36%	0,24%	0,16%	0,07%	0,17%
15 €	550.788.256,73	€ 1.265.266,45	€ 1.010.001,07	€ 520.004,61	€ 993.538,18	99,31%	0,23%	0,18%	0,09%	0,18%
16 €	533.963.845,00	€ 1.694.049,34	€ 838.102,31	€ 483.842,13	€ 1.148.171,58	99,22%	0,32%	0,16%	0,09%	0,22%
17 €	515.402.966,02	€ 982.807,47	€ 904.137,57	€ 506.308,39	€ 929.696,64	99,36%	0,19%	0,18%	0,10%	0,18%
18 €	498.761.900,41	€ 828.444,04	€ 715.684,68	€ 502.890,97	€ 737.520,07	99,44%	0,17%	0,14%	0,10%	0,15%
19 €	482.013.667,43	€ 873.465,93	€ 665.004,32	€ 320.030,13	€ 681.549,40	99,47%	0,18%	0,14%	0,07%	0,14%
20 €	465.254.051,33	€ 1.158.270,46	€ 771.239,09	€ 307.671,16	€ 662.557,97	99,38%	0,25%	0,17%	0,07%	0,14%
21 €	448.665.496,74	€ 999.430,82	€ 790.706,74	€ 330.881,70	€ 568.209,99	99,40%	0,22%	0,18%	0,07%	0,13%
22 €	433.051.452,56	€ 1.113.931,18	€ 877.805,09	€ 367.616,62	€ 423.764,62	99,36%	0,26%	0,20%	0,08%	0,10%
23 €	417.830.624,66	€ 737.868,22	€ 854.952,16	€ 461.973,67	€ 561.065,96	99,37%	0,18%	0,20%	0,11%	0,13%
24 €	403.283.194,16	€ 1.119.611,49	€ 625.265,97	€ 431.422,47	€ 768.082,13	99,27%	0,28%	0,16%	0,11%	0,19%
25 €	388.991.521,75	€ 1.215.267,85	€ 621.339,38	€ 265.681,10	€ 848.487,56	99,24%	0,31%	0,16%	0,07%	0,22%
26 €	375.608.318,90	€ 1.010.695,82	€ 784.955,03	€ 420.157,15	€ 800.660,61	99,20%	0,27%	0,21%	0,11%	0,21%
27 €	361.409.132,79	€ 752.137,06	€ 627.091,19	€ 270.605,66	€ 1.037.206,01	99,26%	0,21%	0,17%	0,07%	0,29%

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4. Default Data



Note Balance

Beginning of Period	€	375.608.338,50
End of Period	€	361.409.163,00

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	€ 102.088,28	
Current Period Recoveries	€ 35.602,27	
Current Period Net Default	€ 66.486,01	
New Number of Defaulted Contracts		9

Cumulative Default

Cumulative Gross Default	€ 2.726.330,34	
Cumulative Recoveries	€ 596.546,18	
Cumulative Net Default	€ 2.129.784,16	
Total Number of Defaulted Contracts		242

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	€ -	no
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

PDL Trigger

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter										
				Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	
n/a	BDS Oct-21	0,00	0,00	0,00										
Q4 2019	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q1 2020	3-5	117.635,34	61.624,83	0,00	5.357,40	0,00	870,81	26.540,57	24.000,00	4.856,05	0,00	0,00	0,00	0,00
Q2 2020	6-8	20.242,85	13.709,76	0,00	0,00	460,00	460,00	1.389,76	11.400,00	0,00	0,00	0,00	0,00	0,00
Q3 2020	9-11	420.855,37	154.701,94	0,00	0,00	0,00	50,00	24.084,96	33.422,26	17.589,18	70.563,00	7.061,54	1.931,00	
Q4 2020	12-14	294.464,69	86.954,23	0,00	0,00	0,00	0,00	2.250,00	13.135,72	45.762,17	22.668,25	2.661,09	477,00	
Q1 2021	15-17	535.573,78	87.615,59	0,00	0,00	0,00	0,00	0,00	3.326,05	7.303,77	13.375,32	62.463,30	1.147,15	
Q2 2021	18-20	563.476,57	106.636,47	0,00	0,00	0,00	0,00	0,00	0,00	994,00	43.403,26	56.568,38	5.670,83	
Q3 2021	21-23	339.700,10	68.210,23	0,00	0,00	0,00	0,00	0,00	0,00	0,00	12.784,70	31.955,86	23.469,67	
Q4 2021	24-26	332.293,36	4.174,62	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.268,00	2.906,62	
Q1 2022	27-27	102.088,28	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Total		2.726.330,34	596.546,18	0,00	5.357,40	460,00	1.380,81	54.265,29	85.284,03	76.505,17	162.794,53	174.896,68	35.602,27	

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5. Concentration Limits & Early Amortisation Events



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Cars (applicable for Total Portfolio)	40,00%	-	-	-
Weighted Average Effective Interest Rate	3,00%	-	-	-
Remaining Term (applicable for Total Portfolio)		65,00	-	-
Receivable per Debtor (EUR)		350.000	-	-
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to or on 31 October 2020		0,75%	-	-
Purchase Shortfall Event		60.000.000,00 €	-	-
Note Balance exceeds the aggregate portfolio after the replenishment				-
Termination Event or a Servicer Termination Event				-
Event of Default or a termination event as defined in the Interest Rate Swap				-
Total Sold Receivables		784.919.244,85 €		

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6. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS2066921466	XS2066952776
Currency		EUR	EUR
Initial Tranching	in %	92,5%	7,5%
Legal Maturity		Oct 2032	Oct 2032
Expected Maturity		Sep 2024	Sep 2024
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	nr / nr
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	555.000.000,00 €	45.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.550	450

Current Note Information

Class Principal Outstanding Balance Beginning of Period	375.608.338,50 €	330.608.338,50 €	45.000.000,00 €
Available Distribution Amount	17.336.094,89 €		
Amortisation	14.199.175,50 €		
Redemption per Class	14.199.175,50 €	14.199.175,50 €	0,00 €
Redemption per Note		2.558,41 €	0,00 €
Class Principal Outstanding Balance End of Period	361.409.163,00 €	316.409.163,00 €	45.000.000,00 €
Current Tranching		87,5%	12,5%
Current Pool Factor		0,57	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,564%	+70bps	0,400%
DayCount Convention		act/360	act/360
Interest Days	32		
Principal Outstanding per Note Beginning of Period		59.569,07 €	100.000,00 €
> Principal Repayment per Note		2.558,41 €	0,00 €
Principal Outstanding per Note End of Period		57.010,66 €	100.000,00 €
> Interest accrued for the period		39.960,00 €	16.002,00 €
Interest Payment		39.960,00 €	16.002,00 €
Interest Payment per Note		7,20 €	35,56 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	7,96%	0,46%
Current CE (excl. Excess Spread)	12,91%	0,46%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	45.000.000 €	At Closing
Publicly offered to investors which are not in the OG	555.000.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	45.000.000 €	Current Period
Publicly-placed with investors which are not in the OG	316.409.163 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group

* Last rating action as of 27.11.2019

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7. Original Principal Balance



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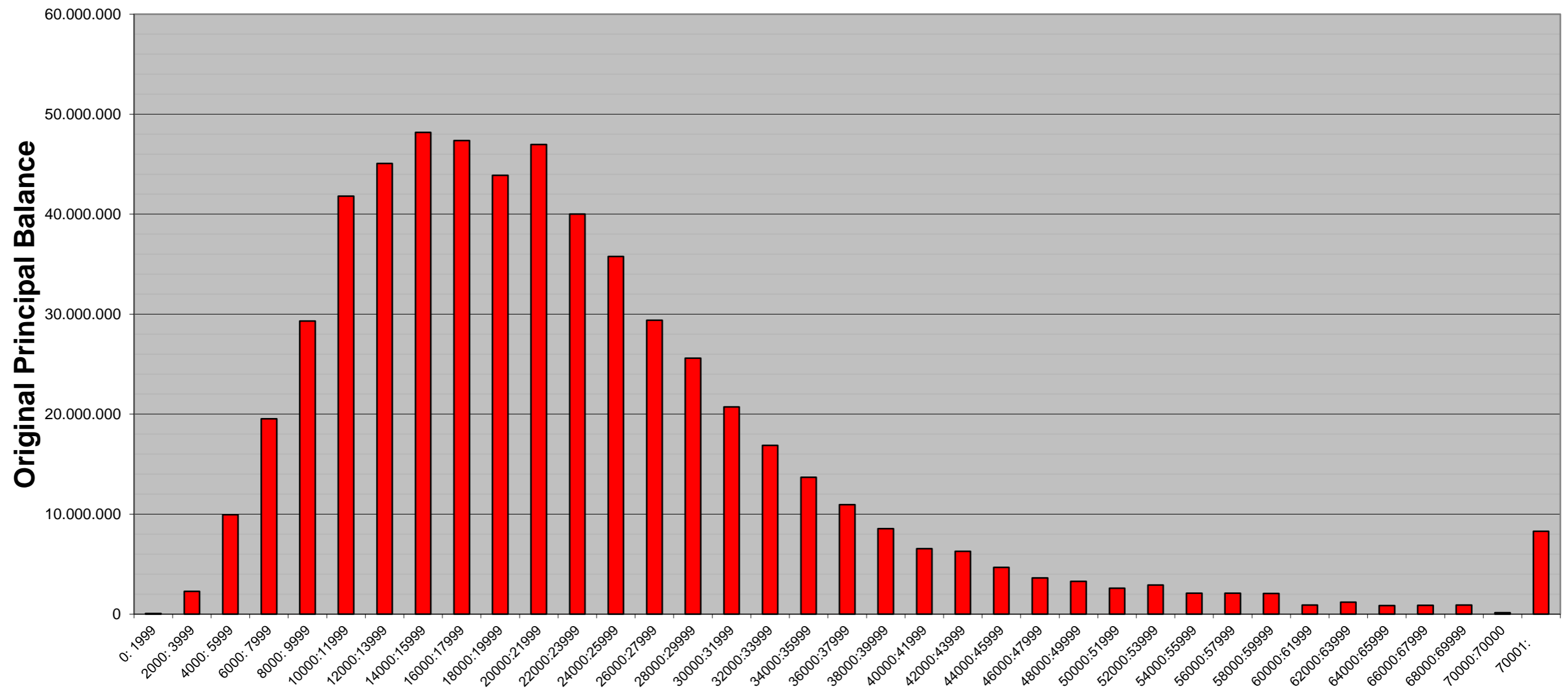
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	76.199,98	0,01%	48	0,14%
2000: 3999	2.284.491,98	0,39%	704	2,03%
4000: 5999	9.952.699,64	1,70%	1.957	5,63%
6000: 7999	19.531.105,21	3,34%	2.773	7,98%
8000: 9999	29.324.427,80	5,01%	3.253	9,37%
10000:11999	41.802.263,47	7,14%	3.808	10,96%
12000:13999	45.066.458,18	7,70%	3.465	9,98%
14000:15999	48.164.835,05	8,23%	3.213	9,25%
16000:17999	47.373.559,12	8,09%	2.793	8,04%
18000:19999	43.879.595,67	7,50%	2.309	6,65%
20000:21999	46.958.749,36	8,02%	2.241	6,45%
22000:23999	39.999.086,47	6,83%	1.741	5,01%
24000:25999	35.763.217,67	6,11%	1.432	4,12%
26000:27999	29.403.712,77	5,02%	1.090	3,14%
28000:29999	25.602.388,10	4,37%	883	2,54%
30000:31999	20.725.543,89	3,54%	669	1,93%
32000:33999	16.870.436,29	2,88%	512	1,47%
34000:35999	13.699.359,33	2,34%	392	1,13%
36000:37999	10.955.268,37	1,87%	296	0,85%
38000:39999	8.543.756,57	1,46%	219	0,63%
40000:41999	6.546.500,41	1,12%	160	0,46%
42000:43999	6.269.814,15	1,07%	146	0,42%
44000:45999	4.678.413,52	0,80%	104	0,30%
46000:47999	3.618.347,56	0,62%	77	0,22%
48000:49999	3.273.090,72	0,56%	67	0,19%
50000:51999	2.593.692,32	0,44%	51	0,15%
52000:53999	2.920.645,62	0,50%	55	0,16%
54000:55999	2.090.451,91	0,36%	38	0,11%
56000:57999	2.101.148,22	0,36%	37	0,11%
58000:59999	2.064.449,62	0,35%	35	0,10%
60000:61999	914.449,39	0,16%	15	0,04%
62000:63999	1.201.169,31	0,21%	19	0,05%
64000:65999	846.242,82	0,14%	13	0,04%
66000:67999	869.650,25	0,15%	13	0,04%
68000:69999	900.107,26	0,15%	13	0,04%
70000:70000	140.000,00	0,02%	2	0,01%
70001:	8.298.082,51	1,42%	87	0,25%
Total	585.303.410,51	100,00%	34.730	100,00%

Statistics	in EUR
Average Amount	16.852,96

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7.1 Original PB (Graph)

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8. Current Principal Balance



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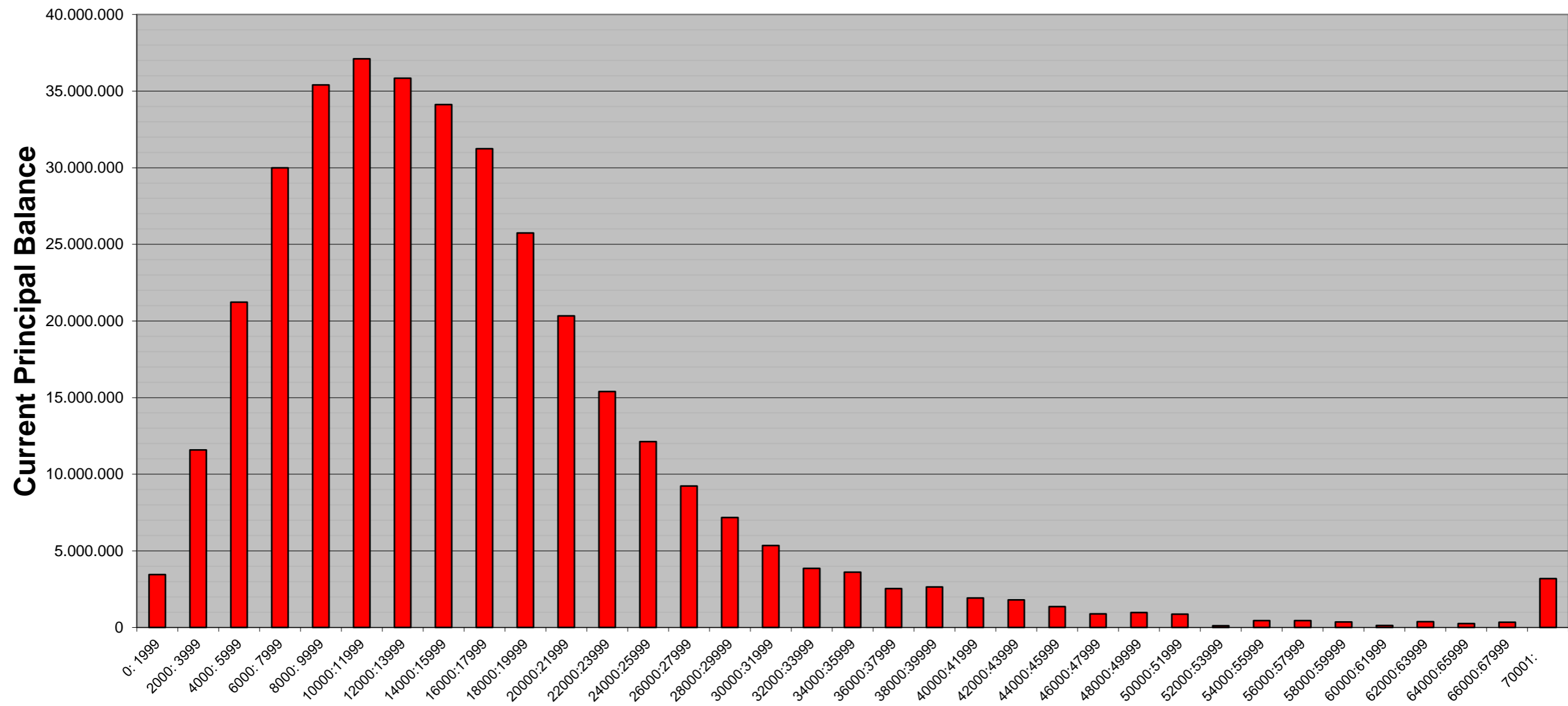
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	3.447.967,74	0,95%	3.295	9,49%
2000: 3999	11.580.368,46	3,20%	3.827	11,02%
4000: 5999	21.222.414,89	5,87%	4.249	12,23%
6000: 7999	29.993.657,94	8,30%	4.288	12,35%
8000: 9999	35.395.538,79	9,79%	3.937	11,34%
10000:11999	37.106.881,52	10,27%	3.381	9,74%
12000:13999	35.849.204,31	9,92%	2.770	7,98%
14000:15999	34.120.988,02	9,44%	2.278	6,56%
16000:17999	31.235.902,66	8,64%	1.844	5,31%
18000:19999	25.741.239,14	7,12%	1.360	3,92%
20000:21999	20.325.292,49	5,62%	970	2,79%
22000:23999	15.403.430,77	4,26%	671	1,93%
24000:25999	12.120.385,40	3,35%	486	1,40%
26000:27999	9.228.411,00	2,55%	343	0,99%
28000:29999	7.168.304,23	1,98%	248	0,71%
30000:31999	5.356.097,19	1,48%	173	0,50%
32000:33999	3.862.499,51	1,07%	117	0,34%
34000:35999	3.609.509,06	1,00%	103	0,30%
36000:37999	2.544.477,33	0,70%	69	0,20%
38000:39999	2.644.128,46	0,73%	68	0,20%
40000:41999	1.920.483,79	0,53%	47	0,14%
42000:43999	1.803.884,10	0,50%	42	0,12%
44000:45999	1.353.042,93	0,37%	30	0,09%
46000:47999	891.079,45	0,25%	19	0,05%
48000:49999	981.806,42	0,27%	20	0,06%
50000:51999	869.311,91	0,24%	17	0,05%
52000:53999	105.613,86	0,03%	2	0,01%
54000:55999	440.191,68	0,12%	8	0,02%
56000:57999	453.212,20	0,13%	8	0,02%
58000:59999	353.353,96	0,10%	6	0,02%
60000:61999	122.174,69	0,03%	2	0,01%
62000:63999	378.288,55	0,10%	6	0,02%
64000:65999	260.458,73	0,07%	4	0,01%
66000:67999	335.242,38	0,09%	5	0,01%
70001:	3.184.289,23	0,88%	37	0,11%
Total	361.409.132,79	100,00%	34.730	100,00%

Statistics in EUR	
Average Amount	10.406,25

**SC Germany Auto 2019-1
Monthly Investor Report**

8.1 Current PB (Graph)

Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022



**SC Germany Auto 2019-1
Monthly Investor Report**

9. Borrower Concentration



Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	173.706,14	0,0481%	1
2	132.007,33	0,0365%	1
3	122.142,38	0,0338%	1
4	95.023,26	0,0263%	1
5	92.364,67	0,0256%	1
6	89.631,21	0,0248%	1
7	89.624,92	0,0248%	1
8	89.059,12	0,0246%	1
9	88.665,65	0,0245%	1
10	88.537,07	0,0245%	1
11	86.557,49	0,0240%	1
12	86.554,23	0,0239%	1
13	86.541,55	0,0239%	1
14	85.982,82	0,0238%	1
15	85.831,43	0,0237%	1
16	84.542,61	0,0234%	1
17	83.368,73	0,0231%	1
18	82.508,58	0,0228%	1
19	81.613,65	0,0226%	1
20	81.273,58	0,0225%	2
21	80.753,30	0,0223%	1
22	80.199,67	0,0222%	1
23	80.094,64	0,0222%	1
24	78.788,56	0,0218%	1
25	78.355,36	0,0217%	1
	2.303.727,95	0,6374%	26

**SC Germany Auto 2019-1
Monthly Investor Report**

10. Geographical Distribution



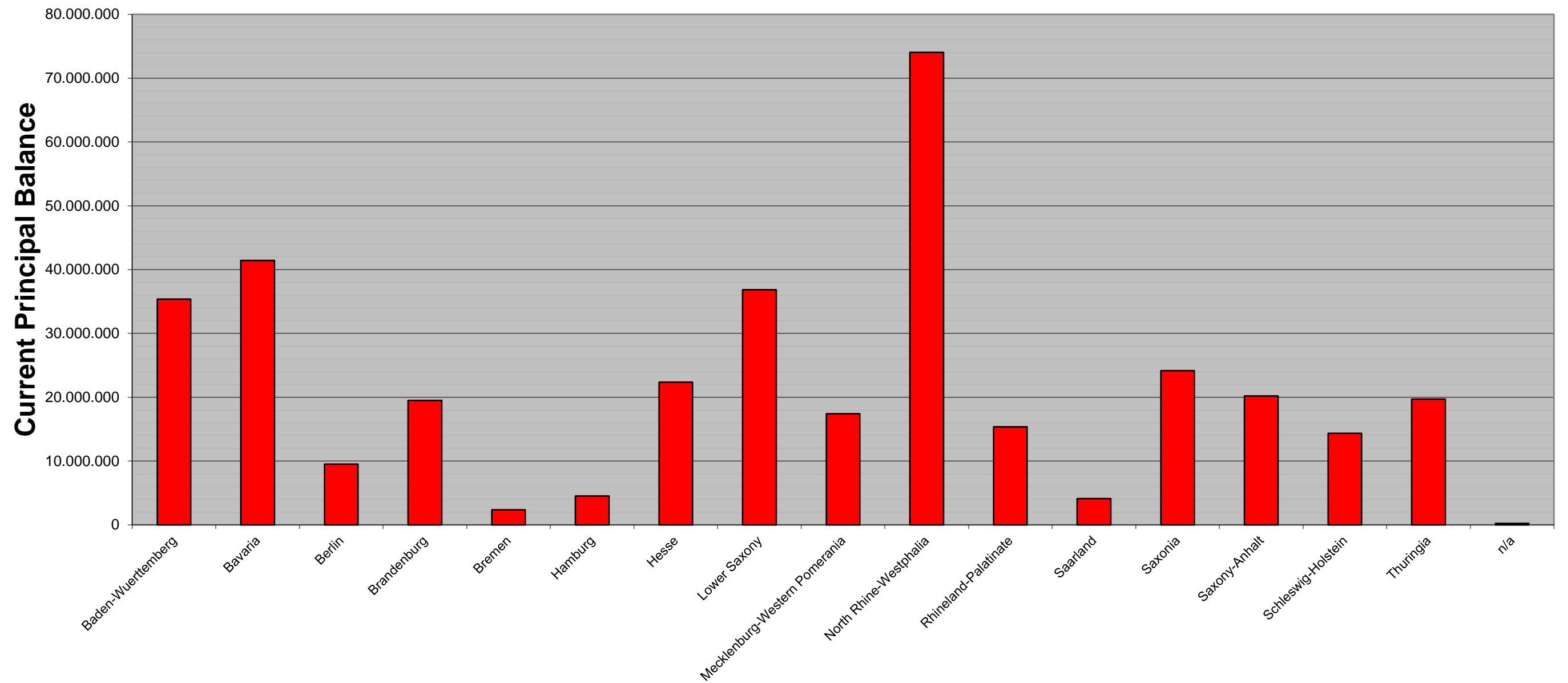
Reporting Date			09.02.2022			
Payment Date			14.02.2022			
Period No			27			
Monthly Period			Feb 2022			
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	35.363.660,29	9,78%	3.208	9,24%
Bavaria	41.413.301,20	11,46%	3.765	10,84%
Berlin	9.507.452,80	2,63%	885	2,55%
Brandenburg	19.486.472,49	5,39%	1.913	5,51%
Bremen	2.363.895,00	0,65%	213	0,61%
Hamburg	4.541.658,99	1,26%	397	1,14%
Hesse	22.374.906,31	6,19%	2.089	6,01%
Lower Saxony	36.849.898,42	10,20%	3.598	10,36%
Mecklenburg-Western Pomerania	17.397.630,20	4,81%	1.714	4,94%
North Rhine-Westphalia	74.022.556,55	20,48%	7.081	20,39%
Rhineland-Palatinate	15.373.069,95	4,25%	1.523	4,39%
Saarland	4.097.342,15	1,13%	426	1,23%
Saxonia	24.146.951,34	6,68%	2.533	7,29%
Saxony-Anhalt	20.180.354,73	5,58%	2.058	5,93%
Schleswig-Holstein	14.341.833,75	3,97%	1.378	3,97%
Thuringia	19.702.466,60	5,45%	1.925	5,54%
n/a	245.682,02	0,07%	24	0,07%
Total	361.409.132,79	100,00%	34.730	100,00%

**SC Germany Auto 2019-1
Monthly Investor Report**

10.1 Geographical Distribution (Graph)

Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	



**SC Germany Auto 2019-1
Monthly Investor Report**

11. Object/Vehicle Type



Reporting Date			09.02.2022			
Payment Date			14.02.2022			
Period No			27			
Monthly Period			Feb 2022			
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
New Vehicle	Commercial	40.166.489,80	11,11%	2.769	7,97%
	Private	113.051.804,07	31,28%	9.639	27,75%
		153.218.293,87	42,39%	12.408	35,73%
Used Vehicle	Commercial	36.351.541,29	10,06%	3.162	9,10%
	Private	171.839.297,63	47,55%	19.160	55,17%
		208.190.838,92	57,61%	22.322	64,27%
Total		361.409.132,79	100,00%	34.730	100,00%

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	341.497.906,17	94,49%	32.351	93,15%
Leisure	12.074.644,30	3,34%	740	2,13%
Motorbike	7.836.582,32	2,17%	1639	4,72%
Total	361.409.132,79	100,00%	34.730	100,00%

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Monthly Investor Report**

12. Insurances



Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	154.223.278,19	42,67%	13.693	39,43%
Yes	207.185.854,60	57,33%	21.037	60,57%
Total	361.409.132,79	100,00%	34.730	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	237.036.820,75	65,59%	23.753	68,39%
Yes	124.372.312,04	34,41%	10.977	31,61%
Total	361.409.132,79	100,00%	34.730	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	328.031.589,60	90,76%	31.584	90,94%
Yes	33.377.543,19	9,24%	3.146	9,06%
Total	361.409.132,79	100,00%	34.730	100,00%

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Monthly Investor Report

13. Type of Contract



Reporting Date			09.02.2022			
Payment Date			14.02.2022			
Period No			27			
Monthly Period			Feb 2022			
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

<i>Contracts w/Balloon Payments</i>		<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	Private	145.325.501,13	40,21%	18.468	53,18%
	Commercial	35.525.047,74	9,83%	3.768	10,85%
	Total	180.850.548,87	50,04%	22.236	64,03%
Yes		139.565.600,57	38,62%	10.331	29,75%
- of which balloon rates	Private	92.447.556,77	25,58%		
- of which regular installments		47.118.043,80	13,04%		
Yes		40.992.983,35	11,34%	2.163	6,23%
- of which balloon rates	Commercial	27.615.986,60	7,64%		
- of which regular installments		13.376.996,75	3,70%		
	Total	180.558.583,92	49,96%	12.494	35,97%
Total		361.409.132,79	100,00%	34.730	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	295.335,31	0,25%	37	0,30%
26:38	14.773.056,26	12,30%	1.352	10,82%
39:51	27.782.268,82	23,14%	2.950	23,61%
52:64	76.108.357,46	63,39%	8.044	64,38%
65:72	527.600,45	0,44%	50	0,40%
73:	576.925,07	0,48%	61	0,49%
Total	120.063.543,37	100,00%	12.494	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	21.273.887,91	17,72%	2.130	17,05%
13:25	33.973.126,38	28,30%	3.698	29,60%
26:38	60.348.993,11	50,26%	6.217	49,76%
39:51	3.618.404,93	3,01%	352	2,82%
52:64	849.131,04	0,71%	97	0,78%
Total	120.063.543,37	100,00%	12.494	100,00%

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Monthly Investor Report**

14. Payment Methods



Reporting Date			09.02.2022			
Payment Date			14.02.2022			
Period No			27			
Monthly Period			Feb 2022			
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	357.837.016,57	99,01%	34.384	99,00%
Other	3.572.116,22	0,99%	346	1,00%
Total	361.409.132,79	100,00%	34.730	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	161.446.636,84	44,67%	15.434	44,44%
1st of month	199.962.495,95	55,33%	19.296	55,56%
Total	361.409.132,79	100,00%	34.730	100,00%

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Monthly Investor Report**

15. Downpayment



Reporting Date			09.02.2022			
Payment Date			14.02.2022			
Period No			27			
Monthly Period			Feb 2022			
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	125.724.993,03	34,79%	11.382	32,77%	0,00%
0: 999	9.327.378,73	2,58%	1.224	3,52%	4,52%
1000: 1999	21.824.753,71	6,04%	2.756	7,94%	9,56%
2000: 2999	28.403.946,78	7,86%	3.226	9,29%	14,32%
3000: 3999	26.379.494,73	7,30%	2.814	8,10%	18,32%
4000: 4999	21.638.836,44	5,99%	2.210	6,36%	21,67%
5000: 5999	28.322.006,16	7,84%	2.642	7,61%	23,91%
6000: 6999	15.786.953,82	4,37%	1.467	4,22%	27,43%
7000: 7999	12.294.769,50	3,40%	1.139	3,28%	30,45%
8000: 8999	11.414.496,15	3,16%	1.002	2,89%	32,21%
9000: 9999	6.388.667,48	1,77%	548	1,58%	34,57%
10000:10999	16.862.978,00	4,67%	1.397	4,02%	34,82%
11000:11999	3.514.240,63	0,97%	332	0,96%	39,60%
12000:12999	5.121.045,84	1,42%	450	1,30%	40,22%
13000:13999	3.388.341,57	0,94%	314	0,90%	42,67%
14000:14999	2.615.251,48	0,72%	235	0,68%	45,24%
15000:15000	4.787.045,75	1,32%	380	1,09%	42,21%
15001:	17.613.932,99	4,87%	1.212	3,49%	48,41%
Total	361.409.132,79	100,00%	34.730	100,00%	19,96%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.946,78	€ 5.870,81
Average Purchase Price	€ 19.769,15	€ 21.458,06
Downpayment in %	19,96%	27,36%

**SC Germany Auto 2019-1
Monthly Investor Report**

16. Effective Interest Rate



Reporting Date		09.02.2022				
Payment Date		14.02.2022				
Period No		27				
Monthly Period		Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	112.987,95	0,03%	8	0,02%
1: 1	17.653.659,38	4,88%	1.489	4,29%
2: 2	94.520.985,74	26,15%	8.184	23,56%
3: 3	181.550.258,29	50,23%	16.487	47,47%
4: 4	48.939.244,53	13,54%	5.802	16,71%
5: 5	11.946.368,80	3,31%	1.739	5,01%
6: 6	4.167.963,65	1,15%	696	2,00%
7: 7	710.789,49	0,20%	123	0,35%
8: 8	1.489.200,42	0,41%	172	0,50%
9: 9	205.069,31	0,06%	16	0,05%
10:10	70.503,75	0,02%	9	0,03%
11:11	42.101,48	0,01%	5	0,01%
Total	361.409.132,79	100,00%	34.730	100,00%

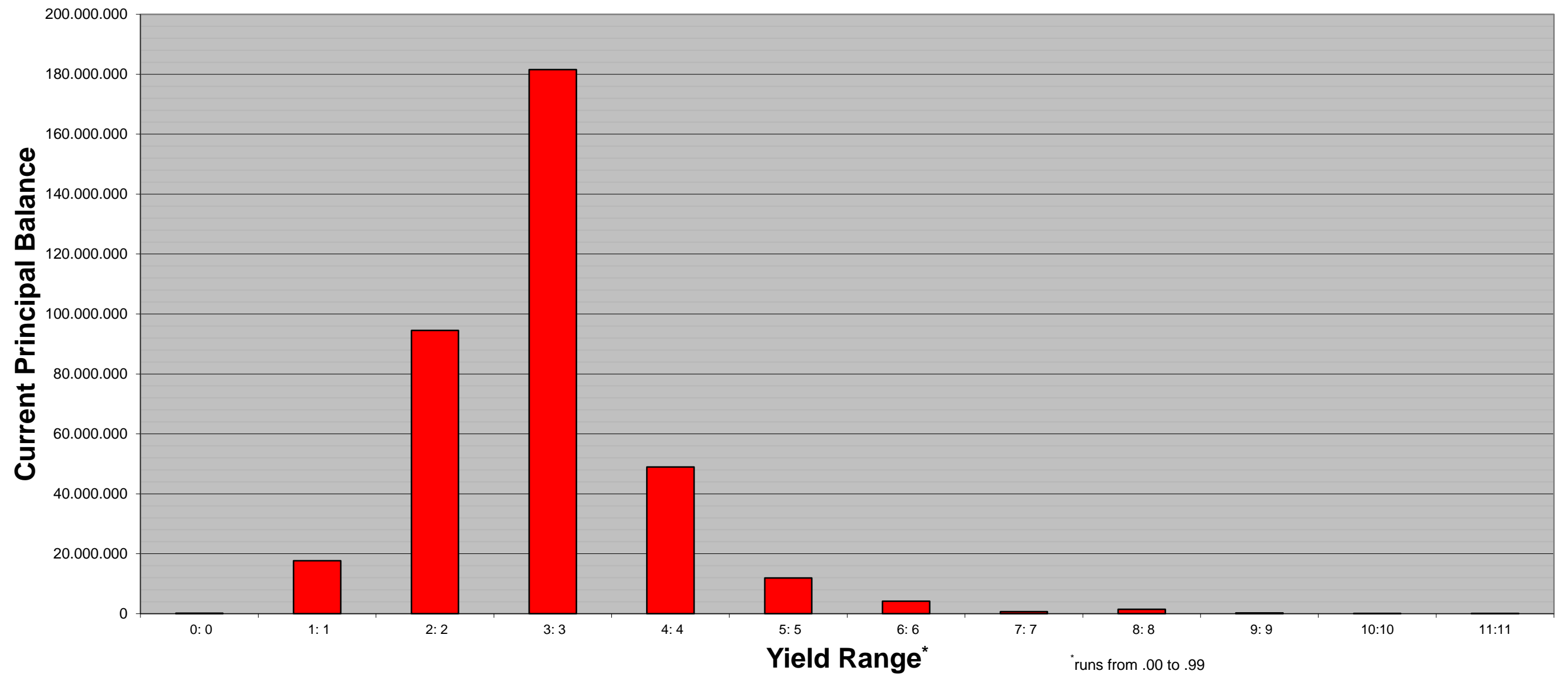
Statistics	in %
WA Interest	3,72%

* runs from .00 to .99

**SC Germany Auto 2019-1
Monthly Investor Report**

16.1 Effective Interest Rate (Graph)

Reporting Date			09.02.2022		
Payment Date			14.02.2022		
Period No			27		
Monthly Period			Feb 2022		
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	



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17. Seasoning



Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
18:20	18.521.133,26	5,12%	1.473	4,24%
21:23	16.632.512,48	4,60%	1.366	3,93%
24:26	22.103.362,37	6,12%	1.863	5,36%
27:29	48.994.786,90	13,56%	4.288	12,35%
30:32	146.082.624,04	40,42%	13.689	39,42%
33:35	63.977.133,56	17,70%	6.689	19,26%
36:38	18.032.833,25	4,99%	2.130	6,13%
39:41	10.190.238,73	2,82%	1.197	3,45%
42:44	5.145.625,13	1,42%	550	1,58%
45:47	3.017.958,70	0,84%	313	0,90%
48:50	1.297.283,63	0,36%	146	0,42%
51:53	1.481.513,72	0,41%	148	0,43%
54:56	1.758.769,70	0,49%	201	0,58%
57:59	2.492.159,46	0,69%	356	1,03%
60:62	650.512,04	0,18%	114	0,33%
63:65	295.564,98	0,08%	57	0,16%
66:68	249.808,99	0,07%	36	0,10%
69:71	188.034,37	0,05%	39	0,11%
72:74	100.639,49	0,03%	19	0,05%
75:77	56.475,86	0,02%	14	0,04%
78:80	60.392,54	0,02%	15	0,04%
81:	79.769,59	0,02%	27	0,08%
Total	361.409.132,79	100,00%	34.730	100,00%

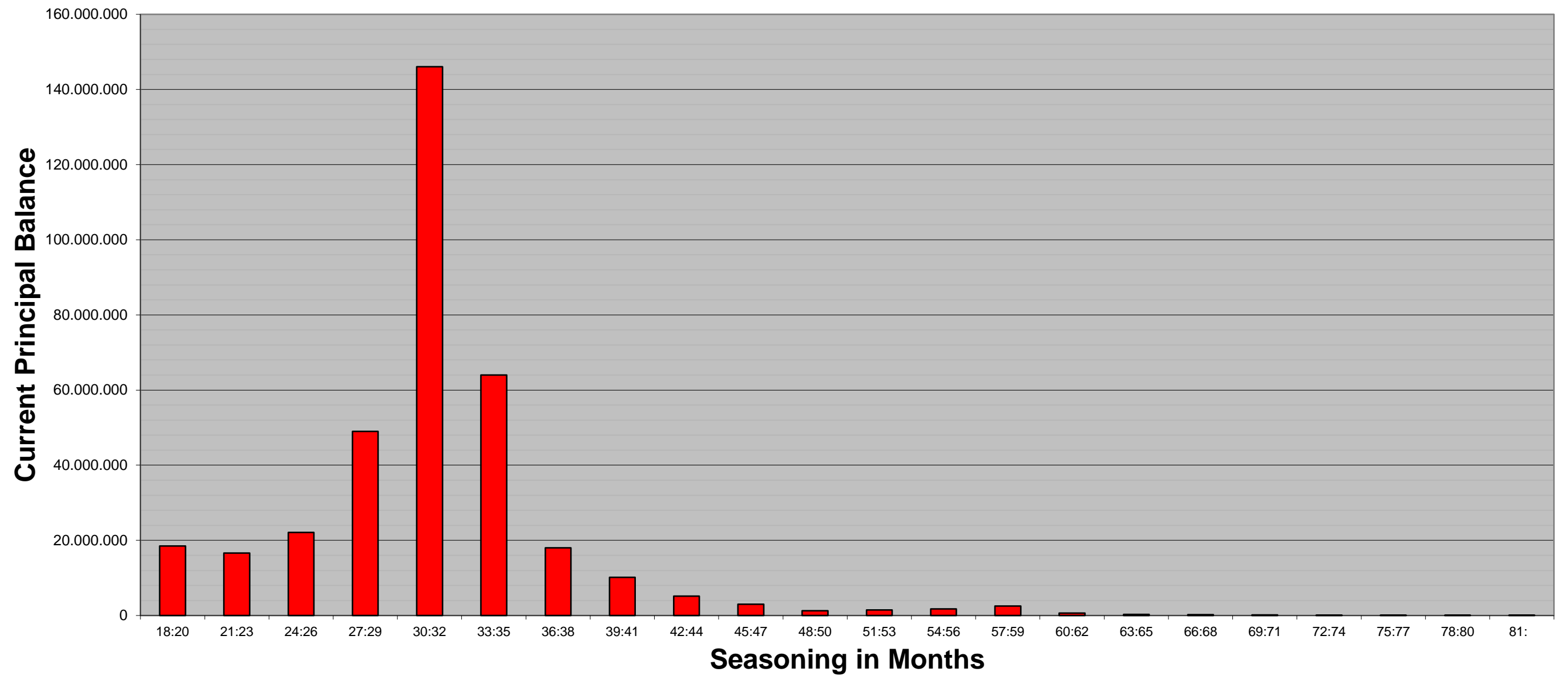
Statistics

WA Seasoning	31,15
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Monthly Investor Report**

17.1 Seasoning (Graph)

Reporting Date			09.02.2022		
Payment Date			14.02.2022		
Period No			27		
Monthly Period			Feb 2022		
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	



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Monthly Investor Report**

18. Remaining Term



Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	16.944.609,03	4,69%	3.583	10,32%
7: 13	15.265.933,98	4,22%	2.572	7,41%
14: 20	45.940.488,82	12,71%	5.724	16,48%
21: 27	42.058.460,15	11,64%	4.067	11,71%
28: 34	99.451.372,62	27,52%	7.951	22,89%
35: 41	30.230.368,50	8,36%	2.594	7,47%
42: 48	16.080.945,60	4,45%	1.541	4,44%
49: 55	20.402.037,40	5,65%	1.728	4,98%
56: 62	13.212.818,00	3,66%	1.047	3,01%
63: 69	44.295.851,99	12,26%	2.993	8,62%
70: 76	9.217.657,45	2,55%	568	1,64%
77: 83	2.396.956,26	0,66%	133	0,38%
84: 90	2.695.432,13	0,75%	99	0,29%
91: 97	1.380.183,93	0,38%	54	0,16%
98:104	1.730.759,94	0,48%	72	0,21%
105:107	80.260,29	0,02%	3	0,01%
108:	24.996,70	0,01%	1	0,00%
Total	361.409.132,79	100,00%	34.730	100,00%

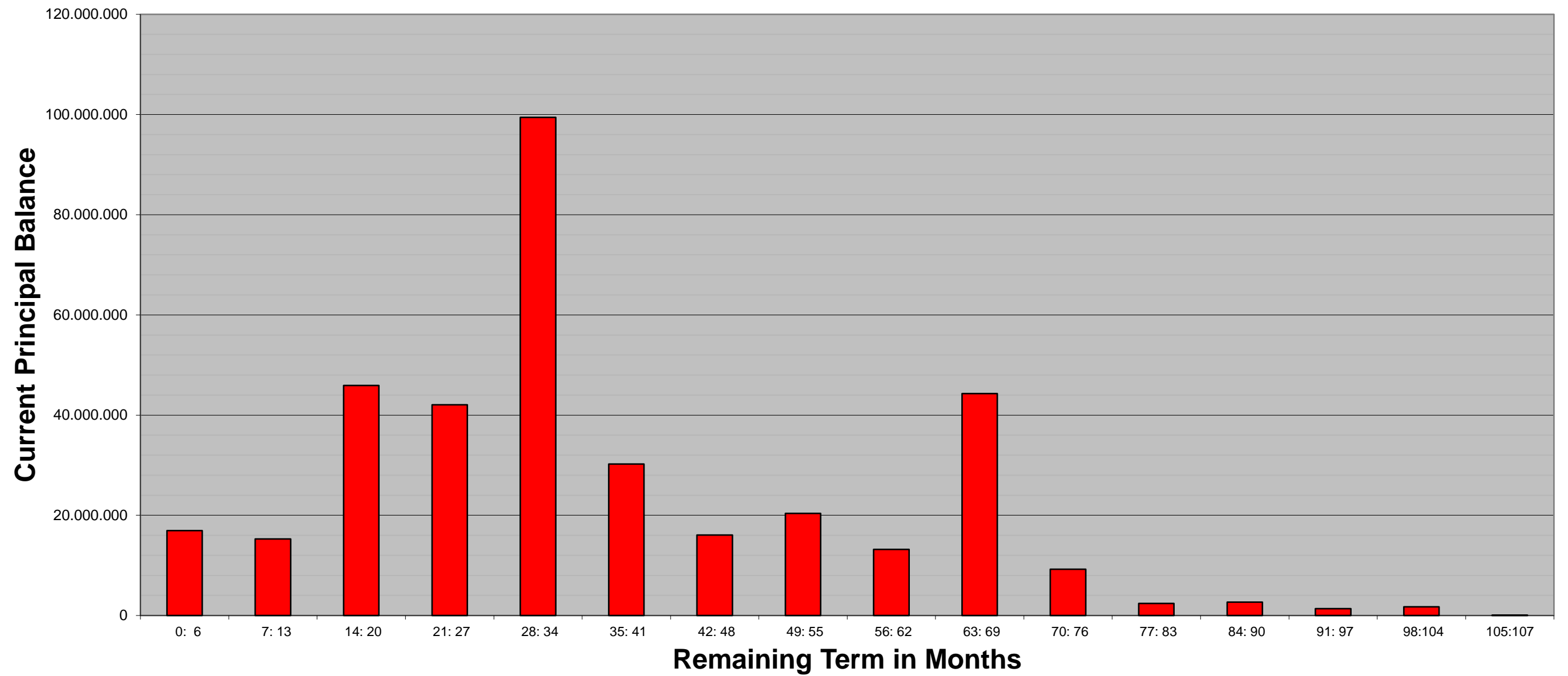
Statistics

WA Remaining Term	36,21
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**SC Germany Auto 2019-1
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18.1 Remaining Term (Graph)

Reporting Date			09.02.2022		
Payment Date			14.02.2022		
Period No			27		
Monthly Period			Feb 2022		
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	



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19. Original Term



Reporting Date		09.02.2022			
Payment Date		14.02.2022			
Period No		27			
Monthly Period		Feb 2022			
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13: 25	477.021,39	0,13%	249	0,72%
26: 38	21.440.172,14	5,93%	4.177	12,03%
39: 51	57.027.373,11	15,78%	7.213	20,77%
52: 64	157.037.055,09	43,45%	12.996	37,42%
65: 77	28.173.502,81	7,80%	2.994	8,62%
78: 90	24.196.137,39	6,69%	2.165	6,23%
91:103	64.175.688,27	17,76%	4.525	13,03%
104:116	1.480.164,14	0,41%	78	0,22%
117:119	402.187,53	0,11%	18	0,05%
120:	6.999.830,92	1,94%	315	0,91%
Total	361.409.132,79	100,00%	34.730	100,00%

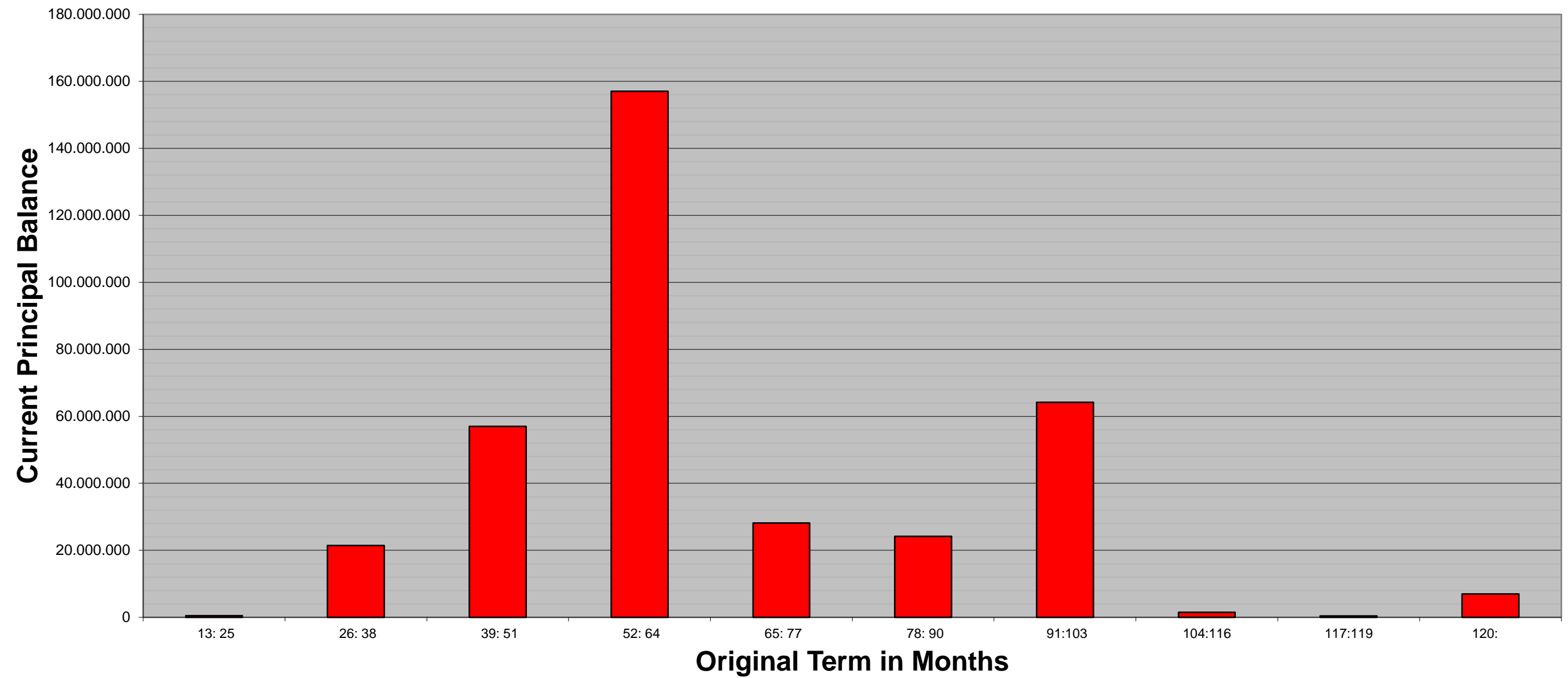
Statistics

WA Original Term	67,35
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**SC Germany Auto 2019-1
Monthly Investor Report**

19.1 Original Term (Graph)

Reporting Date			09.02.2022		
Payment Date			14.02.2022		
Period No			27		
Monthly Period			Feb 2022		
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	



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**20. Manufacturer
Brands & Fueltype**



Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	40.344.381,84	11,16%	3.903	11,24%
2	36.087.697,02	9,99%	3.281	9,45%
3	30.243.922,04	8,37%	3.192	9,19%
4	25.686.413,14	7,11%	2.208	6,36%
5	25.405.623,01	7,03%	2.261	6,51%
6	24.166.596,97	6,69%	1.989	5,73%
7	22.465.648,83	6,22%	2.653	7,64%
8	15.274.975,14	4,23%	1.316	3,79%
9	14.321.145,58	3,96%	1.506	4,34%
10	14.309.321,72	3,96%	1.240	3,57%
11	13.979.296,28	3,87%	1.386	3,99%
12	13.102.161,55	3,63%	868	2,50%
13	10.882.830,77	3,01%	1.021	2,94%
14	8.956.593,26	2,48%	1.004	2,89%
15	6.374.811,44	1,76%	167	0,48%
Total	301.601.418,59	83,45%	27.995	80,61%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Daimler AG, Fiat, Ford, Hyundai, Kia, Mazda, Opel, Renault, Seat, Skoda, Tesla, VW, Volvo

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	159.165.879,90	44,04%	18.430	53,07%
Diesel Euro 6	42.562.095,27	11,78%	3.226	9,29%
Diesel Euro 5	25.359.619,79	7,02%	2.886	8,31%
Diesel < Euro 5	38.404.881,60	10,63%	3.263	9,40%
Other	5.614.365,98	1,55%	569	1,64%
n/a	90.302.290,25	24,99%	6.356	18,30%
Total	361.409.132,79	100,00%	34.730	100,00%

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Monthly Investor Report

21. Amortisation Profile



Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	361.409.132,79 €	51	23.918.322,38 €	101	23.502,65 €
2	353.852.972,19 €	52	22.386.856,90 €	102	11.930,73 €
3	345.700.218,03 €	53	20.875.394,23 €	103	5.359,92 €
4	337.070.933,51 €	54	19.322.326,91 €	104	3.316,16 €
5	327.359.757,42 €	55	17.710.107,43 €	105	2.164,38 €
6	317.606.139,95 €	56	16.125.235,77 €	106	1.205,86 €
7	307.713.476,87 €	57	14.567.533,82 €	107	540,70 €
8	298.002.919,99 €	58	13.378.330,17 €	108	270,80 €
9	288.705.439,93 €	59	12.211.385,06 €	109	- €
10	281.143.688,10 €	60	11.067.813,32 €	110	- €
11	273.683.651,32 €	61	9.953.428,80 €	111	- €
12	266.156.917,50 €	62	8.862.477,41 €	112	- €
13	258.922.385,48 €	63	7.802.935,33 €	113	- €
14	251.392.533,29 €	64	6.780.285,39 €	114	- €
15	243.481.637,39 €	65	5.806.894,62 €	115	- €
16	235.736.200,82 €	66	4.918.995,26 €	116	- €
17	226.598.937,48 €	67	4.158.154,09 €	117	- €
18	216.852.313,72 €	68	3.541.025,06 €	118	- €
19	207.171.157,75 €	69	3.091.664,07 €	119	- €
20	197.561.354,71 €	70	2.779.417,17 €		
21	187.487.573,23 €	71	2.503.116,96 €		
22	180.888.360,93 €	72	2.261.304,63 €		
23	174.408.392,72 €	73	2.045.703,66 €		
24	167.579.073,86 €	74	1.853.488,42 €		
25	161.202.756,75 €	75	1.686.685,92 €		
26	154.388.235,73 €	76	1.541.516,38 €		
27	146.975.682,65 €	77	1.411.146,43 €		
28	139.477.231,82 €	78	1.293.431,59 €		
29	127.898.068,94 €	79	1.189.400,95 €		
30	115.693.387,35 €	80	1.096.277,33 €		
31	101.609.792,93 €	81	1.010.815,43 €		
32	86.596.048,64 €	82	933.899,22 €		
33	73.293.841,41 €	83	858.900,33 €		
34	69.092.727,33 €	84	784.920,06 €		
35	65.158.059,72 €	85	711.381,52 €		
36	61.173.587,26 €	86	639.914,41 €		
37	57.636.726,22 €	87	569.984,12 €		
38	53.934.032,05 €	88	503.142,55 €		
39	49.913.909,28 €	89	439.078,54 €		
40	46.981.242,01 €	90	380.560,43 €		
41	43.930.551,00 €	91	326.531,66 €		
42	40.947.089,19 €	92	279.654,36 €		
43	38.181.406,81 €	93	241.991,91 €		
44	35.821.237,50 €	94	215.032,03 €		
45	33.581.152,79 €	95	189.116,08 €		
46	31.917.847,06 €	96	164.959,96 €		
47	30.281.233,52 €	97	142.065,82 €		
48	28.666.402,58 €	98	120.332,55 €		
49	27.047.690,60 €	99	98.674,46 €		
50	25.471.315,03 €	100	77.752,22 €		

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22. Priority of Payments + Transaction Costs



Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	

Priority of Payments

Available Distribution Amount		17.336.094,89 €
Taxes and Senior Expenses	-	15.047,95 €
Net Swap Payments	-	77.288,89 €
Interest Class A Notes	-	39.960,00 €
Payments to Liquidity Reserve Fund	-	1.653.041,69 €
If no Principal Deficiency Trigger Event has occurred, Interest Class B Notes	-	16.002,00 €
Replenishment	-	- €
Purchase Shortfall Ledger	-	30,21 €
Principal Payments Class A	-	14.199.175,50 €
Upon a Principal Deficiency Trigger Event, Interest Class B Notes	-	- €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	- €
Payments to Set-Off Reserve Ledger	-	- €
Swap Termination Payments	-	- €
Interest Commingling/Set-Off Reserve	-	- €
Interest Subordinated Loan	-	2.293,28 €
Principal Payments Subordinated Loan	-	66.916,08 €
Payments to Seller		1.266.339,29 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	15.047,95 €		
Interest accrued for the Period	- 55.962,00 €	- 39.960,00 €	- 16.002,00 €
Cumulative Interest accrued	- 2.399.097,00 €	- 1.994.115,00 €	- 404.982,00 €
Interest Payments	- 55.962,00 €	- 39.960,00 €	- 16.002,00 €
Cumulative Interest Payments	- 2.399.097,00 €	- 1.994.115,00 €	- 404.982,00 €
Interest accrued on Subordinated Loan for the Period	- 2.293,28 €		
Cumulative Interest accrued on Subordinated Loan	- 84.308,81 €		
Interest Payments on Subordinated Loan	- 2.293,28 €		
Cumulative Interest Payments on Subordinated Loan	- 84.308,81 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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23. Swap Counterparty



Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	

Swap Counterparty

Swap Counterparty Royal Bank of Canada
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A-	F1		A3(cr)			no
2nd Rating Trigger	Guarantee or Replacement	BBB-	F3		Baa3(cr)			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 330.608.338,50
Fixed Rate 0,3990%
Floating Rate (Euribor) -0,5640%
Net Swap Payments -77.288,89
Notional Amount next period 316.409.163,00

Swap Counterparty Details

Royal Bank of Canada
Riverbank House
2 Swan Lane
London EC4R 3BF
United Kingdom
Phone +44 1 416 842 4736

Counterparty Replacement

Old Counterparty Royal Bank of Canada
Current Counterparty Royal Bank of Canada

Swap Collateral

Begining of Period € -
Cash Outflow € -
Cash Inflow € -
End of Period € -

Ratings as of 31.01.2022, data source: Bloomberg

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24. Retention



Reporting Date	09.02.2022	
Payment Date	14.02.2022	
Period No	27	
Monthly Period	Feb 2022	
Interest Period	from 13.01.2022	to 14.02.2022 = 32 days
Collection Period	from 01.01.2022	to 31.01.2022

For the purposes of compliance with the requirements of article 6(3)d) of the Securitisation Regulation, the Seller will do each of the following: first, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, a first loss tranche constituted by the claim for repayment of the outstanding loan advance of initially EUR 2,775,000 (as of the Note Issuance Date, as reduced from time to time) made available by the Seller in its capacity as Subordinated Loan Provider to the Issuer under the Subordinated Loan Agreement as of the Note Issuance Date. The nominal amount of such loan advance equals 0.5 per cent. of the Class A Principal Amount as of the Note Issuance Date. Subject to certain additional restrictions, the loan advance will only become repayable to the Seller on any relevant date if and to the extent its outstanding amount exceeds an amount equal to the Required Liquidity Reserve Amount as of such date. Prior to the redemption of the Class A Notes in full, the Required Liquidity Reserve Amount will be equal to at least EUR 1,000,000. Pursuant to the Pre-Enforcement Priority of Payments and the Post-Enforcement Priority of Payments (as applicable), any payments due under the Subordinated Loan Agreement are subordinated to payments due under the Notes. Second, the Seller will retain, on an on-going basis until the earlier of (i) the redemption of the Class A Notes in full or (ii) the Legal Maturity Date, the Class B Notes in an aggregate principal amount equal to at least 5 per cent. of the securitised exposures (the "Retained Class B Notes")

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.998,18 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	375.608.318,90 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	361.409.132,79 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	2.775.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.719.957,77 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	1.653.041,69 €
Outstanding Balance of the Class B Notes as of the Offer Date:	45.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	45.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	45.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	7,96%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	12,44%
Net Economic Interest Ratio as of the end of the Monthly Period:	12,91%

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25. Counterparties



Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	

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Phone: +33(0) 1 53 43 29 07

Data Trustee:

eMail: rowens@wilmingtontrust.com
Phone: +353 1 612 5558

Rating Agencies:

Société Générale S.A.

One Bank Street
Canary Wharf, London E14 4SG
United Kingdom

ING Bank N.V.

Bijlmerplein 888
1102 MG Amsterdam
The Netherlands

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square, Regent's Place
London NW1 3AN
United Kingdom

Wells Fargo Securities International Ltd.

33 King William Street
London EC4R 9AT
United Kingdom

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
United Kingdom

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Wilmington Trust (Paris) SAS

21 - 23 Boulevard Haussmann
2eme etage, 75009 Paris
France

Wilmington Trust SP Services (Dublin) Limited

Fourth Floor, 3 George's Dock
IFSC, Dublin 1, D01 X5X0
Ireland

Fitch Ratings Limited

Neue Mainzer Strasse 45 - 50
60311 Frankfurt am Main
Germany

Moody's Deutschland GmbH

Structured Finance Monitoring
An der Welle 5
60325 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE	performing
A+	F1	STABLE	Baa1	-	STABLE	performing
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE	performing
A+	F1	NEG	A1	P-1	NEG	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	performing
AA	F1+	STABLE	Aa1(cr)	P-1(cr)	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.01.2022, data source: Bloomberg

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Monthly Investor Report**

26. Issuer Information



Reporting Date		09.02.2022				
Payment Date		14.02.2022				
Period No		27				
Monthly Period		Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

Deal Name: SC Germany Auto 2019-1

Issuer: SC Germany Auto 2019-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
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**SC Germany Auto 2019-1
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27. Santander Consumer Bank



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Reporting Date	09.02.2022				
Payment Date	14.02.2022				
Period No	27				
Monthly Period	Feb 2022				
Interest Period	from	13.01.2022	00.01.1900	14.02.2022	= 32 days
Collection Period	from	01.01.2022	to	31.01.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.01.2022, data source: Bloomberg

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28. Glossary



Reporting Date		09.02.2022				
Payment Date		14.02.2022				
Period No		27				
Monthly Period		Feb 2022				
Interest Period	from	13.01.2022	to	14.02.2022	=	32 days
Collection Period	from	01.01.2022	to	31.01.2022		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Receivables	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus Class B Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 15% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves:	Protection against set-off risks due to deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle