



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2021-1

Asset Backed Securities Transaction

Monthly Report:

June 2024

Dates

Collection Period	5/7/2024 -	6/6/2024
Investor Reporting Date		6/20/2024
Payment Date		6/24/2024
Closing Date		6/30/2021

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

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Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2021-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust Trustees GmbH Eschersheimer Landstraße 14 60322 Frankfurt am Main Federal Republic of Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Ratings – a branch of Fitch Ratings Ireland Limited Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	S&P Global Ratings Europe Limited (Niederlassung Deutschland) Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Bayerische Landesbank Briener Straße 18 80333 Munich Federal Republic of Germany Marc.Wolf@bayernlb.co.uk
Manager	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de
Manager	Landesbank Baden-Württemberg Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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Dates

Initial Cut-Off Date	6/7/2021		
Closing Date	6/30/2021		
Final Maturity Date	9/22/2030		
			Days
Collection Period (from incl. to incl.)	5/7/2024	6/6/2024	31
Interest Period (from incl. to excl.)	5/22/2024	6/24/2024	33
Reporting Period	36		
Interest Determination Date	5/17/2024		
Cut-Off Date	6/6/2024		
Investor Reporting Date	6/20/2024		
Payment Date	6/24/2024		
Next Payment Date	7/22/2024		

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Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1	A+	F1	A	A-1	A+	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

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Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	9/22/2030	9/22/2030	9/22/2030
ISIN	XS2349275235	n.a.	n.a.
Common Code	234927523	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	588,200,000	61,800,000.00	3,250,000.00
Number of Notes	5,882	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.70%	1.00%	1.50%
Coupon	1 month Euribor + 0.70%	1.00%	1.50%
Issue Price	100.842%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	227,104.02	56,650.00	4,468.75
Interest amount paid	227,104.02	56,650.00	4,468.75
Interest amount paid - per EUR 100,000 denomination	38.61	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	1,614.13	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	55,069,789.62	61,800,000.00	3,250,000.00
Principal Payment	9,494,301.70	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	45,575,487.92	61,800,000.00	3,250,000.00
Notes Factor	7.75%	100.00%	n.a.
Credit Enhancement (at Closing)	10.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	60.58%	3.03%	n.a.
Clean-up Call:			
On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").			

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Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	13,408,150.61
- Amounts paid in the course of the PoP	13,408,150.61
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,250,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,250,000.00
Opening balance (before application of the PoP)	3,250,000.00
- Amounts paid to the Distribution Account Ledger	3,250,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,250,000.00
= Ending balance (after application of the PoP)	3,250,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	0.00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	0.00
= Ending balance (after application of the PoP)	0.00

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
Scheduled Collections for the following Collection Period	9,916,215.23
0.25% of the Aggregate Outstanding Portfolio Principal Amount	268,438.72
Commingling Reserve Reduction Amount	54,312,451.21

Commingling Reserve Reduction Amount	
(i) Aggregate Outstanding Portfolio Principal Amount	107,375,487.92
(ii) difference, if positive, of (A) less (B)	50.58%
(A)	60.58%
(B) Minimum Class A Credit Enhancement	10.00%

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Swap

Swap Notional Amount	55,069,789.62
Swap Rate	-0.4690%
Issuer pays to Swap Counterparty	-23,675.42
Issuer receives from Swap Counterparty	191,775.95
Net Swap Payment	0.00
Net Swap Receipt	215,451.37

Payment Date	Swap Notional Amount
Jun-24	55,069,789.62
Jul-24	45,575,487.92
Aug-24	36,968,843.90
Sep-24	29,341,515.67
Oct-24	21,943,699.30
Nov-24	15,051,611.74
Dec-24	8,583,166.55
Jan-25	2,208,263.17
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00
Apr-27	0.00
May-27	0.00
Jun-27	0.00
Jul-27	0.00
Aug-27	0.00
Sep-27	0.00
Oct-27	0.00
Nov-27	0.00
Dec-27	0.00
Jan-28	0.00
Feb-28	0.00
Mar-28	0.00
Apr-28	0.00
May-28	0.00
Jun-28	0.00
Jul-28	0.00
Aug-28	0.00
Sep-28	0.00
Oct-28	0.00
Nov-28	0.00
Dec-28	0.00
Jan-29	0.00
Feb-29	0.00
Mar-29	0.00
Apr-29	0.00
May-29	0.00
Jun-29	0.00
Jul-29	0.00
Aug-29	0.00
Sep-29	0.00
Oct-29	0.00

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Available Distribution Amount & Priority of Payments

Available Distribution Amount				
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	9,941,511.67			
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,250,000.00			
(c) the Net Swap Receipts	215,451.37			
(d) the Enforcement Proceeds	0.00			
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00			
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	1,187.57			
Available Distribution Amount	13,408,150.61			

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	107,375,487.92
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	116,869,789.62
Required Principal Redemption Amount	9,494,301.70
Class A Principal Redemption Amount	9,494,301.70
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			13,408,150.61	
(a) any due and payable Statutory Claims	0.00	0.00	13,408,150.61	0.00
(b) any due and payable Trustee Expenses	14,563.97	14,563.97	13,393,586.64	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	13,393,586.64	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	13,393,586.64	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	13,393,586.64	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	227,104.02	227,104.02	13,166,482.62	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,250,000.00	3,250,000.00	9,916,482.62	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	9,494,301.70	9,494,301.70	422,180.92	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	56,650.00	56,650.00	365,530.92	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	365,530.92	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	365,530.92	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,468.75	4,468.75	361,062.17	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	361,062.17	0.00
(n) any Excess Value to the Seller	361,062.17	361,062.17	0.00	0.00
Sum of payments:			13,408,150.61	

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00
Sum of payments:			0.00	

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Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	588,200,000.00	65,050,000.00	10.01%	9.51%
Class B Notes	61,800,000.00	3,250,000.00	0.50%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	45,575,487.92	65,050,000.00	60.58%	57.56%
Class B Notes	61,800,000.00	3,250,000.00	3.03%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	61,800,000.00	
Subordinated Loan	3,250,000.00	
Retention by the Seller	65,050,000.00	60.58%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,250,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 588,200,000.

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Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	116,869,789.62
Collections	9,941,511.67
Interest	348,397.63
Recoveries (from Defaulted Receivables)	198,607.60
Principal prepayments	919,363.76
Scheduled principal	8,475,142.68
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	99,795.26
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	107,375,487.92

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Performance

Period	Cut-Off Date	PAYMENTS			DEFAULTS			RECOVERIES			
		Agreement Delinquency Partially Reported	Agreements	SRM	CRB	Number of Delinquent Instruments	Delinquent	Cumulative Delinquent	Cumulative Delinquent Rate	Recoveries	Cumulative Recoveries
1	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
2	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
3	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
4	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
5	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
6	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
7	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
8	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
9	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
10	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
11	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
12	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
13	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
14	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
15	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
16	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
17	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
18	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
19	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
20	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
21	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
22	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
23	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
24	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
25	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
26	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
27	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
28	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
29	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%
30	15/05/2024	1,562,500.00	2,300,000.00	1.47%	31%	1,667	46,369.35	0.02%	1,667	46,369.35	0.02%

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Performance

Period	Cut-Off Date	Not delinquent	DELINQUENCIES					
			< 15 days	15-30 days	31-60 days	61-90 days	91-120 days	> 120 days
1	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
7	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
16	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
24	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	15/05/2024	1,562,500.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio	
		Principal Amount	Amortisation
0	6/6/2024	107,375,487.32	0.00
1	7/6/2024	98,768,843.90	8,606,644.02
2	8/6/2024	91,141,516.67	7,627,328.23
3	9/6/2024	83,743,699.30	7,397,816.37
4	10/6/2024	76,851,611.74	6,892,087.56
5	11/6/2024	70,383,166.55	6,468,445.19
6	12/6/2024	64,008,263.17	6,374,903.38
7	1/6/2025	57,900,693.93	6,107,569.24
8	2/6/2025	52,244,564.14	5,656,132.79
9	3/6/2025	47,248,388.36	4,996,175.78
10	4/6/2025	42,807,925.43	4,440,462.93
11	5/6/2025	38,708,230.42	4,038,695.01
12	6/6/2025	33,256,672.48	5,452,557.94
13	7/6/2025	28,907,833.44	4,348,839.04
14	8/6/2025	24,926,254.71	3,981,578.73
15	9/6/2025	21,591,698.14	3,328,560.57
16	10/6/2025	18,048,040.87	3,549,653.27
17	11/6/2025	15,431,432.04	2,616,608.83
18	12/6/2025	13,467,962.20	1,973,529.84
19	1/6/2026	11,478,763.64	1,978,118.56
20	2/6/2026	9,688,328.44	1,791,455.20
21	3/6/2026	8,116,639.37	1,571,689.07
22	4/6/2026	6,942,586.28	1,274,653.11
23	5/6/2026	5,865,444.73	977,141.53
24	6/6/2026	4,942,940.80	922,503.93
25	7/6/2026	4,026,276.81	916,664.99
26	8/6/2026	3,484,958.41	561,817.40
27	9/6/2026	2,613,430.74	851,527.67
28	10/6/2026	2,228,630.13	384,800.61
29	11/6/2026	891,960.67	1,236,669.46
30	12/6/2026	579,200.46	413,190.25
31	1/6/2027	343,976.73	234,224.69
32	2/6/2027	98,287.95	245,687.78
33	3/6/2027	2,772.88	35,515.97
34	4/6/2027	0.00	2,772.88
35	5/6/2027	0.00	0.00
36	6/6/2027	0.00	0.00
37	7/6/2027	0.00	0.00
38	8/6/2027	0.00	0.00
39	9/6/2027	0.00	0.00
40	10/6/2027	0.00	0.00
41	11/6/2027	0.00	0.00
42	12/6/2027	0.00	0.00
43	1/6/2028	0.00	0.00
44	2/6/2028	0.00	0.00
45	3/6/2028	0.00	0.00
46	4/6/2028	0.00	0.00
47	5/6/2028	0.00	0.00
48	6/6/2028	0.00	0.00
49	7/6/2028	0.00	0.00
50	8/6/2028	0.00	0.00
51	9/6/2028	0.00	0.00
52	10/6/2028	0.00	0.00
53	11/6/2028	0.00	0.00
54	12/6/2028	0.00	0.00
55	1/6/2029	0.00	0.00
56	2/6/2029	0.00	0.00
57	3/6/2029	0.00	0.00
58	4/6/2029	0.00	0.00
59	5/6/2029	0.00	0.00

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Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	1,430	21.34%	26,084,989.62	24.29%
Hire Purchase	5,271	78.66%	81,290,498.30	75.71%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	2,962	44.20%	44,217,480.37	41.18%
Construction Machinery	1,448	21.61%	32,422,336.17	30.20%
Vehicles	2,291	34.19%	30,735,671.38	28.62%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	4,033	60.19%	17,105,700.27	15.93%
[10,000-20,000 [	1,352	20.18%	18,984,219.60	17.68%
[20,000-30,000 [	499	7.45%	12,015,060.00	11.19%
[30,000-40,000 [	268	4.00%	9,210,211.70	8.58%
[40,000-50,000 [	173	2.58%	7,723,154.75	7.19%
[50,000-60,000 [	104	1.55%	5,677,505.70	5.29%
[60,000-70,000 [	60	0.90%	3,891,000.66	3.62%
[70,000-80,000 [	45	0.67%	3,364,379.99	3.13%
[80,000-90,000 [	23	0.34%	1,950,110.89	1.82%
[90,000-100,000 [	23	0.34%	2,160,391.54	2.01%
[100,000-150,000 [	66	0.98%	8,094,548.78	7.54%
[150,000-200,000 [	23	0.34%	3,870,393.81	3.60%
[200,000-250,000 [	8	0.12%	1,795,421.67	1.67%
[250,000-300,000 [	7	0.10%	1,832,914.71	1.80%
[300,000-350,000 [	4	0.06%	1,300,232.80	1.21%
[350,000-400,000 [	2	0.03%	752,729.16	0.70%
[400,000-450,000 [	2	0.03%	853,116.96	0.79%
[450,000-500,000 [	2	0.03%	948,405.16	0.88%
[500,000-1,000,000 [	5	0.07%	3,021,337.39	2.81%
[1,000,000-2,000,000 [	2	0.03%	2,724,652.38	2.54%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Max	1,519,735.59
Min	94.50
Average	16,023.80

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-500 [	2,572	38.38%	11,475,766.33	10.69%
]500-1,000 [	2,065	30.82%	20,089,535.28	18.71%
]1,000-1,500 [	818	12.21%	14,499,067.53	13.50%
]1,500-2,000 [	367	5.48%	9,232,373.50	8.60%
]2,000-2,500 [	260	3.88%	8,208,436.69	7.64%
]2,500-3,000 [	171	2.55%	6,514,795.35	6.07%
]3,000-3,500 [	102	1.52%	4,498,763.20	4.19%
]3,500-4,000 [	76	1.13%	3,656,257.86	3.41%
]4,000-4,500 [	41	0.61%	2,161,255.95	2.01%
]4,500-5,000 [	35	0.52%	1,826,266.21	1.70%
]5,000-10,000 [	112	1.67%	10,277,195.77	9.57%
]10,000-15,000 [	32	0.48%	3,761,784.02	3.50%
]15,000-20,000 [	20	0.30%	4,120,796.59	3.84%
]20,000-25,000 [	9	0.13%	3,163,073.59	2.95%
]25,000-30,000 [	6	0.09%	1,736,130.81	1.62%
]30,000-35,000 [	4	0.06%	758,554.95	0.71%
]35,000-40,000 [	4	0.06%	765,017.20	0.71%
>=40,000	7	0.10%	630,417.09	0.59%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Max	196,852.90
Min	0.00
Average	1,283.38
Weighted Average	5,205.62

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]12-24 [	0	0.00%	0.00	0.00%
]24-36 [	0	0.00%	0.00	0.00%
]36-48 [	20	0.30%	144,525.78	0.13%
]48-60 [	1,291	19.27%	10,213,465.23	9.51%
]60-72 [	3,794	56.62%	54,744,428.23	50.98%
]72-84 [	1,536	22.92%	41,154,798.66	38.33%
>=84	60	0.90%	1,118,270.02	1.04%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Max	84.00
Min	42.00
Average	61.36
Weighted Average	64.34

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-12 [	0	0.00%	0.00	0.00%
]12-24 [	0	0.00%	0.00	0.00%
]24-36 [	0	0.00%	0.00	0.00%
]36-48 [	3,472	51.81%	64,609,695.05	60.17%
>=48	3,229	48.19%	42,765,792.87	39.83%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Max	82.00
Min	37.00
Average	48.40
Weighted Average	46.98

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	6,031	90.00%	83,031,748.83	77.33%
]24-36 [	670	10.00%	24,343,739.09	22.67%

[36-48 [	0	0.00%	0.00	0.00%
[48-60 [	0	0.00%	0.00	0.00%
[60-72 [	0	0.00%	0.00	0.00%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Max	35.00
Min	0.00
Average	12.96
Weighted Average	17.35

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	0	0.00%	0.00	0.00%
2016	0	0.00%	0.00	0.00%
2017	13	0.19%	146,288.01	0.14%
2018	170	2.54%	1,598,001.84	1.49%
2019	1,553	23.18%	17,567,288.81	16.36%
2020	3,901	56.72%	64,455,258.29	60.03%
2021	1,164	17.37%	23,608,650.98	21.99%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2022	0	0.00%	0.00	0.00%
2023	0	0.00%	0.00	0.00%
2024	1,690	25.22%	9,564,915.98	8.91%
2025	3,398	50.71%	52,197,323.37	48.61%
2026	1,443	21.53%	39,518,235.38	36.80%
2027	170	2.54%	6,095,013.19	5.68%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	1	0.01%	1,519,735.59	1.42%
2	2	0.03%	1,356,893.00	1.26%
3	7	0.10%	812,260.06	0.76%
4	7	0.10%	693,776.27	0.65%
5	1	0.01%	652,523.03	0.61%
6	1	0.01%	650,317.79	0.61%
7	1	0.01%	624,704.39	0.58%
8	1	0.01%	576,717.04	0.54%
9	2	0.03%	533,181.47	0.50%
10	3	0.04%	519,888.08	0.48%
11	1	0.01%	517,075.14	0.48%
12	2	0.03%	512,631.72	0.48%
13	2	0.03%	442,082.13	0.41%
14	1	0.01%	437,442.29	0.41%
15	4	0.06%	397,720.80	0.37%
16	1	0.01%	372,449.20	0.35%
17	1	0.01%	345,876.51	0.32%
18	2	0.03%	341,961.96	0.32%
19	1	0.01%	341,074.62	0.32%
20	5	0.07%	335,345.58	0.31%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	1	0.01%	1,519,735.59	1.42%
2	2	0.03%	1,356,893.00	1.26%
3	9	0.13%	881,306.85	0.82%
4	6	0.09%	770,964.54	0.72%
5	13	0.19%	736,880.86	0.69%
6	7	0.10%	693,776.27	0.65%
7	1	0.01%	652,523.03	0.61%
8	1	0.01%	650,317.79	0.61%
9	1	0.01%	624,704.39	0.58%
10	1	0.01%	576,717.04	0.54%
11	2	0.03%	533,181.47	0.50%
12	3	0.04%	519,888.08	0.48%
13	2	0.03%	512,631.72	0.48%
14	2	0.03%	442,082.13	0.41%
15	1	0.01%	437,442.29	0.41%
16	5	0.07%	420,771.42	0.39%
17	1	0.01%	372,449.20	0.35%
18	3	0.04%	367,096.84	0.34%
19	14	0.21%	361,836.78	0.34%
20	6	0.09%	352,191.00	0.33%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	6,699	99.97%	107,370,096.24	99.99%
Bank Transfer	2	0.03%	5,391.68	0.01%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	6,701	100.00%	107,375,487.92	100.00%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	6,683	99.73%	106,630,328.11	99.31%
15	18	0.27%	745,159.81	0.69%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	6,701	100.00%	107,375,487.92	100.00%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	320	4.78%	5,239,514.24	4.88%
B - Mining and Quarrying	30	0.45%	990,873.65	0.92%
C - Manufacturing	994	14.83%	17,039,981.43	15.87%
D - Electricity, Gas, Steam and Air Condition	30	0.45%	815,151.95	0.76%
E - Water Supply; Sewerage, Waste Managmnt, R	139	2.07%	4,429,408.53	4.13%
F - Construction	1,435	21.41%	21,037,350.08	19.59%
G - Wholesale, Retail Trade, Repair of Motor	963	14.37%	13,078,781.02	12.18%
H - Transportation and Storage	565	8.43%	12,262,514.09	11.42%
I - Accommodation and Food Service Activiti	200	2.98%	1,526,834.94	1.42%

J - Information and Communication	63	0.94%	1,227,692.46	1.14%
K - Financial and Insurance Activities	48	0.72%	722,730.40	0.67%
L - Real Estate Activities	138	2.06%	2,562,351.43	2.39%
M - Professional, Scientific and Technical Ac	295	4.40%	5,652,675.42	5.26%
N - Administrative and Support Service Activi	875	13.06%	14,441,405.32	13.45%
O - Public Adm. and Defence; Compulsory Socia	21	0.31%	210,934.52	0.20%
P - Education	38	0.57%	280,170.65	0.26%
Q - Human Health and Social Work Activities	279	4.16%	3,101,667.36	2.89%
R - Arts, Entertainment and Recreation	95	1.42%	859,453.14	0.80%
S - Other Service Activities	169	2.52%	1,843,639.49	1.72%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	4	0.06%	52,357.80	0.05%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	755	11.27%	12,010,677.38	11.19%
Bayern	1,008	15.04%	16,146,567.50	15.04%
Berlin	105	1.57%	4,476,604.60	4.17%
Brandenburg	240	3.58%	3,766,230.83	3.51%
Bremen	34	0.51%	714,970.33	0.67%
Hamburg	150	2.24%	2,781,985.65	2.59%
Hessen	641	9.57%	9,602,235.18	8.94%
Mecklenburg-Vorpomm.	239	3.57%	4,050,118.21	3.77%
Niedersachsen	731	10.91%	10,567,575.51	9.84%
Nordrhein-Westfalen	1,267	18.91%	19,943,808.45	18.57%
Rheinland-Pfalz	340	5.07%	6,155,994.86	5.73%
Saarland	83	1.24%	1,753,379.74	1.63%
Sachsen	254	3.79%	3,240,092.08	3.02%
Sachsen-Anhalt	208	3.10%	4,640,600.29	4.32%
Schleswig-Holstein	395	5.89%	4,293,933.91	4.00%
Thüringen	251	3.75%	3,230,713.40	3.01%
Grand Total	6,701	100.00%	107,375,487.92	100.00%

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Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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