



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2021-1

Asset Backed Securities Transaction

Monthly Report: December 2022

Dates

Collection Period	07/11/2022 -	06/12/2022
Investor Reporting Date		20/12/2022
Payment Date		22/12/2022
Closing Date		30/06/2021

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

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Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust Trustees GmbH Eschersheimer Landstraße 14 60322 Frankfurt am Main Federal Republic of Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Ratings – a branch of Fitch Ratings Ireland Limited Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	S&P Global Ratings Europe Limited (Niederlassung Deutschland) Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Bayerische Landesbank Briener Straße 18 80333 Munich Federal Republic of Germany Marc.Wolf@bayernlb.co.uk
Manager	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de
Manager	Landesbank Baden-Württemberg Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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Dates

Initial Cut-Off Date	07/06/2021		
Closing Date	30/06/2021		
Final Maturity Date	22/09/2030		
			Days
Collection Period (from incl. to incl.)	07/11/2022	06/12/2022	30
Interest Period (from incl. to excl.)	22/11/2022	22/12/2022	30
Reporting Period	18		
Interest Determination Date	18/11/2022		
Cut-Off Date	06/12/2022		
Investor Reporting Date	20/12/2022		
Payment Date	22/12/2022		
Next Payment Date	23/01/2023		

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Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1+	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1+	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

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Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2030	22/09/2030	22/09/2030
ISIN	XS2349275235	n.a.	n.a.
Common Code	234927523	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	588.200.000	61.800.000,00	3.250.000,00
Number of Notes	5.882	1	n.a.
Denomination	100.000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0,70%	1,00%	1,50%
Coupon	1 month Euribor + 0.70%	1,00%	1,50%
Issue Price	100,842%	100,000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	506.675,48	51.500,00	4.062,50
Interest amount paid	506.675,48	51.500,00	4.062,50
Interest amount paid - per EUR 100,000 denomination	86,14	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	2.581,64	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0,00	0,00	0,00
Total unpaid interest amount (ending balance)	0,00	0,00	0,00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	287.745.858,12	61.800.000,00	3.250.000,00
Principal Payment	15.185.182,93	0,00	0,00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	272.560.675,19	61.800.000,00	3.250.000,00
Notes Factor	46,34%	100,00%	n.a.
Credit Enhancement (at Closing)	10,01%	0,50%	n.a.
Credit Enhancement (on current Payment Date)	19,46%	0,97%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

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Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	19.933.423,57
- Amounts paid in the course of the PoP	19.933.423,57
= Ending balance (after application of the PoP)	0,00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3.250.000,00
Liquidity Reserve Required Amount (current Payment Date)	3.250.000,00
Opening balance (before application of the PoP)	3.250.000,00
- Amounts paid to the Distribution Account Ledger	3.250.000,00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3.250.000,00
= Ending balance (after application of the PoP)	3.250.000,00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	0,00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0,00
- Amounts withdrawn to flow into the Available Distribution Amount	0,00
- Commingling Reserve Excess Amount	0,00
= Ending balance (after application of the PoP)	0,00

Swap Cash Collateral Account	
Opening balance	0,00
- Amounts paid from the Issuer to the Swap Counterparty	0,00
+ Amounts received by the Issuer from the Swap Counterparty	0,00
= Ending balance (after application of the PoP)	0,00

Commingling Reserve Required Amount	
Scheduled Collections for the following Collection Period	0,00
0.25% of the Aggregate Outstanding Portfolio Principal Amount	835.901,69
Commingling Reserve Reduction Amount	31.613.932,48

Commingling Reserve Reduction Amount	
(i) Aggregate Outstanding Portfolio Principal Amount	334.360.675,19
(ii) difference, if positive, of (A) less (B)	9,46%
(A)	19,46%
(B) Minimum Class A Credit Enhancement	10,00%

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Swap

Swap Notional Amount	287.745.858,12
Swap Rate	-0,4690%
Issuer pays to Swap Counterparty	-112.460,67
Issuer receives from Swap Counterparty	338.820,75
Net Swap Payment	0,00
Net Swap Receipt	451.281,42

Payment Date	Swap Notional Amount
Dec-22	287.745.858,12
Jan-23	272.560.675,19
Feb-23	258.785.472,71
Mar-23	244.914.737,69
Apr-23	231.769.931,83
May-23	218.775.363,52
Jun-23	205.772.749,06
Jul-23	192.574.033,60
Aug-23	179.885.335,40
Sep-23	167.200.156,65
Oct-23	155.161.356,33
Nov-23	143.470.920,89
Dec-23	131.603.940,10
Jan-24	120.471.006,16
Feb-24	109.214.963,93
Mar-24	98.909.276,71
Apr-24	88.451.798,18
May-24	78.563.725,23
Jun-24	68.664.126,42
Jul-24	58.842.020,98
Aug-24	49.226.661,39
Sep-24	40.457.336,71
Oct-24	32.043.221,73
Nov-24	24.243.358,84
Dec-24	16.815.354,38
Jan-25	9.711.310,38
Feb-25	2.878.206,26
Mar-25	0,00
Apr-25	0,00
May-25	0,00
Jun-25	0,00
Jul-25	0,00
Aug-25	0,00
Sep-25	0,00
Oct-25	0,00
Nov-25	0,00
Dec-25	0,00
Jan-26	0,00
Feb-26	0,00
Mar-26	0,00
Apr-26	0,00
May-26	0,00
Jun-26	0,00
Jul-26	0,00
Aug-26	0,00
Sep-26	0,00
Oct-26	0,00
Nov-26	0,00
Dec-26	0,00
Jan-27	0,00
Feb-27	0,00
Mar-27	0,00
Apr-27	0,00
May-27	0,00
Jun-27	0,00
Jul-27	0,00
Aug-27	0,00
Sep-27	0,00
Oct-27	0,00
Nov-27	0,00
Dec-27	0,00
Jan-28	0,00
Feb-28	0,00
Mar-28	0,00
Apr-28	0,00

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Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	16.232.142,15
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3.250.000,00
(c) the Net Swap Receipts	451.281,42
(d) the Enforcement Proceeds	0,00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0,00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0,00
Available Distribution Amount	19.933.423,57

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	334.360.675,19
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	349.545.858,12
Required Principal Redemption Amount	15.185.182,93
Class A Principal Redemption Amount	15.185.182,93
Class B Principal Redemption Amount	0,00
Subordinated Loan Redemption Amount	0,00

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			19.933.423,57	
(a) any due and payable Statutory Claims	0,00	0,00	19.933.423,57	0,00
(b) any due and payable Trustee Expenses	0,00	0,00	19.933.423,57	0,00
(c) any due and payable Administrative Expenses	2.277,27	2.277,27	19.931.146,30	0,00
(d) any due and payable Servicing Fee to the Servicer	0,00	0,00	19.931.146,30	0,00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0,00	0,00	19.931.146,30	0,00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	506.675,48	506.675,48	19.424.470,82	0,00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3.250.000,00	3.250.000,00	16.174.470,82	0,00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	15.185.182,93	15.185.182,93	989.287,89	0,00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	51.500,00	51.500,00	937.787,89	0,00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0,00	0,00	937.787,89	0,00
(k) in or towards payment of the Subordinated Swap Amount	0,00	0,00	937.787,89	0,00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4.062,50	4.062,50	933.725,39	0,00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0,00	0,00	933.725,39	0,00
(n) any Excess Value to the Seller	933.725,39	933.725,39	0,00	0,00
Sum of payments:			19.933.423,57	

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			0,00	
(a) any due and payable Statutory Claims	0,00	0,00	0,00	0,00
(b) any due and payable Trustee Expenses	0,00	0,00	0,00	0,00
(c) any due and payable Administrative Expenses	0,00	0,00	0,00	0,00
(d) any due and payable Servicing Fee to the Servicer	0,00	0,00	0,00	0,00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0,00	0,00	0,00	0,00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0,00	0,00	0,00	0,00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0,00	0,00	0,00	0,00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0,00	0,00	0,00	0,00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0,00	0,00	0,00	0,00
(j) in or towards payment of the Subordinated Swap Amount	0,00	0,00	0,00	0,00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0,00	0,00	0,00	0,00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0,00	0,00	0,00	0,00
(m) any Excess Value to the Seller	0,00	0,00	0,00	0,00
Sum of payments:			0,00	

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Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	588.200.000,00	65.050.000,00	10,01%	9,51%
Class B Notes	61.800.000,00	3.250.000,00	0,50%	0,00%
Subordinated Loan	3.250.000,00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	272.560.675,19	65.050.000,00	19,46%	18,48%
Class B Notes	61.800.000,00	3.250.000,00	0,97%	0,00%
Subordinated Loan	3.250.000,00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	61.800.000,00	
Subordinated Loan	3.250.000,00	
Retention by the Seller	65.050.000,00	19,46%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,250,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 588,200,000.

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Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	349.545.858,12
Collections	16.153.996,79
Interest	1.104.108,27
Recoveries (from Defaulted Receivables)	106.336,95
Principal prepayments	1.164.736,47
Scheduled principal	13.778.815,10
Deemed Collections	78.145,36
(a) any Purchased Receivable is not an Eligible Receivable	78.145,36
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0,00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0,00
(d) any Representations and Warranties prove to have been incorrect	0,00
Defaulted Receivables	163.486,00
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	334.360.675,19

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Performance

Period	Cut-Off Date	Agreement Outstanding Portfolio (Number)	PAYMENTS		DEFAULTS			RECOVERIES			
			Provisioned	SRM	CRN	Number of Delinquent Contracts	Delinquent	Cumulative Delinquent	Cumulative Delinquent Ratio	Recoveries	Cumulative Recoveries	Cumulative Recovery Ratio
1	30.12.2021	128.221.000	1.22%	0,0%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
2	30.06.2022	128.221.000	1.22%	0,0%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
3	30.09.2022	128.221.000	1.22%	0,0%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
4	30.12.2022	128.221.000	1.22%	0,0%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%

Performance

Period	Cut-Off Date	Not delinquent	DELINQUENCIES													
			1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	180 days	Not delinquent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	180 days	
1	30.12.2021	128.221.000	1.22%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
2	30.06.2022	128.221.000	1.22%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
3	30.09.2022	128.221.000	1.22%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
4	30.12.2022	128.221.000	1.22%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%

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Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	08/12/2022	334.360.875,19	0,00
1	06/01/2023	320.585.472,71	13.775.202,48
2	06/02/2023	306.714.737,69	13.870.735,02
3	06/03/2023	293.569.931,83	13.144.805,86
4	06/04/2023	280.575.383,52	12.994.558,31
5	06/05/2023	267.572.749,06	13.002.614,46
6	06/06/2023	254.374.033,60	13.198.715,46
7	06/07/2023	241.683.335,40	12.683.698,20
8	06/08/2023	229.000.158,65	12.683.178,75
9	06/09/2023	216.961.356,33	12.038.800,32
10	06/10/2023	205.270.920,89	11.690.435,44
11	06/11/2023	193.403.940,10	11.868.980,79
12	06/12/2023	182.271.006,16	11.132.933,94
13	06/01/2024	171.014.963,93	11.256.042,23
14	06/02/2024	160.709.276,71	10.305.687,22
15	06/03/2024	150.251.708,18	10.457.478,53
16	06/04/2024	140.363.725,23	9.888.072,95
17	06/05/2024	130.464.126,42	9.899.598,81
18	06/06/2024	120.642.050,96	9.822.105,44
19	06/07/2024	111.026.661,39	9.615.359,59
20	06/08/2024	102.257.336,71	8.769.324,68
21	06/09/2024	93.843.221,73	8.414.114,98
22	06/10/2024	86.043.358,84	7.799.862,99
23	06/11/2024	78.615.354,38	7.428.004,46
24	06/12/2024	71.511.310,38	7.104.044,00
25	06/01/2025	64.678.206,26	6.833.104,12
26	06/02/2025	58.227.389,52	6.450.816,74
27	06/03/2025	52.531.399,46	5.695.990,06
28	06/04/2025	47.548.403,47	4.982.995,99
29	06/05/2025	43.006.574,26	4.541.859,21
30	06/06/2025	37.111.104,45	5.895.470,01
31	06/07/2025	32.362.202,91	4.748.901,34
32	06/08/2025	27.982.522,28	4.379.680,63
33	06/09/2025	24.188.312,48	3.734.259,99
34	06/10/2025	20.324.407,49	3.863.904,99
35	06/11/2025	17.441.733,22	2.882.674,27
36	06/12/2025	15.244.204,34	2.197.528,88
37	06/01/2026	13.017.354,29	2.228.650,05
38	06/02/2026	10.997.414,46	2.019.939,83
39	06/03/2026	9.151.220,67	1.846.183,79
40	06/04/2026	7.763.716,56	1.387.504,11
41	06/05/2026	6.664.017,85	1.099.698,71
42	06/06/2026	5.643.834,35	1.020.183,50
43	06/07/2026	4.650.022,95	993.811,40
44	06/08/2026	4.016.511,82	633.511,33
45	06/09/2026	3.082.034,54	934.477,08
46	06/10/2026	2.632.794,49	449.240,05
47	06/11/2026	1.306.420,20	1.326.374,29
48	06/12/2026	840.639,49	459.680,71
49	06/01/2027	572.334,63	277.204,86
50	06/02/2027	106.357,62	466.977,01
51	06/03/2027	3.124,71	102.232,91
52	06/04/2027	0,00	3.124,71
53	06/05/2027	0,00	0,00
54	06/06/2027	0,00	0,00
55	06/07/2027	0,00	0,00
56	06/08/2027	0,00	0,00
57	06/09/2027	0,00	0,00
58	06/10/2027	0,00	0,00
59	06/11/2027	0,00	0,00
60	06/12/2027	0,00	0,00
61	06/01/2028	0,00	0,00
62	06/02/2028	0,00	0,00
63	06/03/2028	0,00	0,00
64	06/04/2028	0,00	0,00
65	06/05/2028	0,00	0,00
66	06/06/2028	0,00	0,00
67	06/07/2028	0,00	0,00
68	06/08/2028	0,00	0,00
69	06/09/2028	0,00	0,00
70	06/10/2028	0,00	0,00
71	06/11/2028	0,00	0,00
72	06/12/2028	0,00	0,00
73	06/01/2029	0,00	0,00
74	06/02/2029	0,00	0,00
75	06/03/2029	0,00	0,00
76	06/04/2029	0,00	0,00
77	06/05/2029	0,00	0,00

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Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	2.766	21,15%	92.460.984,97	27,65%
Hire Purchase	10.311	78,85%	241.899.690,22	72,35%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	5.281	40,38%	134.029.749,15	40,09%
Construction Machinery	2.707	20,70%	102.115.262,83	30,54%
Vehicles	5.089	38,92%	98.215.663,21	29,37%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10.000 [	5.401	41,30%	27.468.168,74	8,22%
[10.000-20.000 [	3.329	25,46%	47.859.719,38	14,31%
[20.000-30.000 [	1.578	12,07%	38.652.831,54	11,56%
[30.000-40.000 [	824	6,30%	28.496.224,22	8,52%
[40.000-50.000 [	496	3,79%	22.121.027,91	6,62%
[50.000-60.000 [	344	2,63%	18.750.295,58	5,61%
[60.000-70.000 [	220	1,68%	14.240.188,20	4,26%
[70.000-80.000 [	181	1,38%	13.563.612,61	4,06%
[80.000-90.000 [	120	0,92%	10.130.997,25	3,03%
[90.000-100.000 [	104	0,80%	9.853.283,61	2,95%
[100.000-150.000 [	233	1,78%	27.782.660,86	8,31%
[150.000-200.000 [	108	0,83%	18.886.358,56	5,65%
[200.000-250.000 [	38	0,29%	8.366.246,11	2,50%
[250.000-300.000 [	31	0,24%	8.543.137,97	2,56%
[300.000-350.000 [	11	0,08%	3.555.938,31	1,06%
[350.000-400.000 [	11	0,08%	4.230.988,12	1,27%
[400.000-450.000 [	10	0,08%	4.334.156,57	1,30%
[450.000-500.000 [	10	0,08%	4.681.219,85	1,40%
[500.000-1.000.000 [	21	0,16%	13.848.422,88	4,14%
[1.000.000-2.000.000 [	7	0,05%	8.995.206,92	2,69%
>=2.000.000	0	0,00%	0,00	0,00%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Max	1.897.515,17
Min	114,62
Average	25.568,61

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-500 [	5.273	40,32%	39.479.168,27	11,81%
]500-1.000 [	4.041	30,90%	65.997.851,11	19,74%
]1.000-1.500 [	1.552	11,87%	45.103.134,77	13,49%
]1.500-2.000 [	680	5,20%	27.814.364,28	8,32%
]2.000-2.500 [	448	3,43%	24.092.834,44	7,21%
]2.500-3.000 [	289	2,21%	18.657.792,51	5,58%
]3.000-3.500 [	192	1,47%	14.917.187,50	4,46%
]3.500-4.000 [	145	1,11%	11.914.544,55	3,56%
]4.000-4.500 [	81	0,62%	7.088.447,57	2,12%
]4.500-5.000 [	66	0,50%	6.982.025,48	2,09%
]5.000-10.000 [	194	1,48%	30.233.842,04	9,04%
]10.000-15.000 [	57	0,44%	12.738.891,24	3,81%
]15.000-20.000 [	27	0,21%	9.953.373,94	2,98%
]20.000-25.000 [	15	0,11%	8.030.249,31	2,40%
]25.000-30.000 [	6	0,05%	3.811.331,53	1,14%
]30.000-35.000 [	3	0,02%	2.330.974,95	0,70%
]35.000-40.000 [	2	0,02%	1.776.284,57	0,53%
>=40.000	6	0,05%	3.438.377,13	1,03%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Max	69.164,00
Min	0,00
Average	1.120,90
Weighted Average	4.726,94

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]12-24 [	2	0,02%	34.471,12	0,01%
]24-36 [	94	0,72%	592.688,80	0,18%
]36-48 [	1.411	10,79%	14.450.234,21	4,32%
]48-60 [	4.087	31,25%	72.894.488,56	21,80%
]60-72 [	5.321	40,69%	157.387.188,84	47,07%
]72-84 [	2.052	15,69%	85.286.529,19	25,51%
>=84	110	0,84%	3.715.074,47	1,11%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Max	84,00
Min	22,00
Average	56,35
Weighted Average	60,47

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-12 [	0	0,00%	0,00	0,00%
]12-24 [	1.736	13,28%	56.384.604,83	16,86%
]24-36 [	6.437	49,22%	176.817.627,34	52,88%
]36-48 [	3.852	29,46%	85.343.634,11	25,52%
>=48	1.052	8,04%	15.814.808,91	4,73%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Max	82,00
Min	19,00
Average	33,55
Weighted Average	31,63

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<-24	6.904	52,79%	108.824.457,02	32,55%
]24-36 [	4.066	31,09%	129.901.556,10	38,85%

[36-48 [	1.861	14,23%	80.250.573,17	24,00%
[48-60 [	246	1,88%	15.384.088,90	4,60%
[60-72 [	0	0,00%	0,00	0,00%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Max	53,00
Min	1,00
Average	22,80
Weighted Average	28,83

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	0	0,00%	0,00	0,00%
2016	30	0,23%	194.073,27	0,06%
2017	218	1,67%	2.476.510,70	0,74%
2018	825	6,31%	13.381.085,62	4,00%
2019	3.922	29,99%	86.770.811,74	25,95%
2020	6.416	49,06%	176.607.688,15	52,82%
2021	1.666	12,74%	54.930.505,71	16,43%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2022	0	0,00%	0,00	0,00%
2023	3.163	24,19%	27.108.054,38	8,11%
2024	4.118	31,49%	91.698.698,49	27,43%
2025	3.975	30,40%	131.084.734,78	39,20%
2026	1.627	12,44%	73.287.863,60	21,92%
2027	194	1,48%	11.181.323,94	3,34%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	1	0,01%	1.897.515,17	0,57%
2	2	0,02%	1.797.017,80	0,54%
3	7	0,05%	1.554.830,59	0,47%
4	2	0,02%	1.447.842,32	0,43%
5	9	0,07%	1.439.576,27	0,43%
6	1	0,01%	1.267.107,38	0,38%
7	2	0,02%	1.138.842,54	0,34%
8	8	0,06%	1.122.470,85	0,34%
9	1	0,01%	1.105.082,08	0,33%
10	9	0,07%	1.091.002,24	0,33%
11	1	0,01%	1.018.161,17	0,30%
12	7	0,05%	989.794,42	0,30%
13	4	0,03%	968.861,49	0,29%
14	8	0,06%	963.158,76	0,29%
15	2	0,02%	956.675,31	0,29%
16	4	0,03%	939.367,15	0,28%
17	2	0,02%	907.388,10	0,27%
18	4	0,03%	887.489,99	0,27%
19	1	0,01%	884.377,96	0,26%
20	2	0,02%	852.218,30	0,25%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	12	0,09%	2.788.389,98	0,83%
2	40	0,31%	2.209.310,59	0,66%
3	1	0,01%	1.897.515,17	0,57%
4	2	0,02%	1.797.017,80	0,54%
5	21	0,16%	1.772.625,18	0,53%
6	9	0,07%	1.690.977,67	0,51%
7	2	0,02%	1.447.842,32	0,43%
8	1	0,01%	1.267.107,38	0,38%
9	6	0,05%	1.152.789,24	0,34%
10	2	0,02%	1.138.842,54	0,34%
11	13	0,10%	1.136.906,96	0,34%
12	8	0,06%	1.122.470,85	0,34%
13	1	0,01%	1.105.082,08	0,33%
14	9	0,07%	1.091.002,24	0,33%
15	8	0,06%	1.069.710,30	0,32%
16	1	0,01%	1.018.161,17	0,30%
17	8	0,06%	1.001.023,81	0,30%
18	4	0,03%	968.861,49	0,29%
19	8	0,06%	963.158,76	0,29%
20	2	0,02%	956.675,31	0,29%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	13.067	99,92%	334.237.494,41	99,96%
Bank Transfer	10	0,08%	123.180,78	0,04%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	13.077	100,00%	334.360.675,19	100,00%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13.048	99,78%	332.570.942,38	99,46%
15	29	0,22%	1.789.732,81	0,54%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4,0%	13.077	100,00%	334.360.675,19	100,00%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	560	4,28%	13.886.978,92	4,15%
B - Mining and Quarrying	69	0,53%	4.192.364,99	1,25%
C - Manufacturing	1.782	13,63%	58.591.904,74	17,52%
D - Electricity, Gas, Steam and Air Condition	48	0,37%	2.176.311,20	0,65%
E - Water Supply, Sewerage, Waste Managmnt, R	263	2,01%	13.493.514,59	4,04%
F - Construction	2.789	21,33%	65.173.811,86	19,49%
G - Wholesale, Retail Trade, Repair of Motor	1.947	14,89%	41.102.579,71	12,29%
H - Transportation and Storage	1.212	9,27%	36.124.362,68	10,80%
I - Accommodation and Food Service Activiti	378	2,89%	5.052.482,60	1,51%

J - Information and Communication	129	0,99%	3.360.435,09	1,01%
K - Financial and Insurance Activities	103	0,79%	3.276.903,88	0,98%
L - Real Estate Activities	287	2,19%	8.624.703,61	2,58%
M - Professional, Scientific and Technical Ac	671	5,13%	15.284.933,22	4,57%
N - Administrative and Support Service Activi	1.686	12,89%	43.513.946,20	13,01%
O - Public Adm. and Defence; Compulsory Socia	34	0,26%	791.757,02	0,24%
P - Education	78	0,60%	882.418,38	0,26%
Q - Human Health and Social Work Activities	520	3,98%	9.248.765,16	2,77%
R - Arts, Entertainment and Recreation	177	1,35%	3.221.438,90	0,96%
S - Other Service Activities	335	2,56%	6.238.018,56	1,87%
T - Act. of Households as Employers; Undiff.	0	0,00%	0,00	0,00%
U - Activities of Extraterritorial Organisati	9	0,07%	123.043,88	0,04%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	1.513	11,57%	37.992.821,14	11,36%
Bayern	1.974	15,10%	52.150.138,27	15,60%
Berlin	179	1,37%	9.347.183,82	2,80%
Brandenburg	458	3,50%	11.821.512,54	3,54%
Bremen	63	0,48%	1.870.911,84	0,56%
Hamburg	295	2,26%	8.684.338,42	2,60%
Hessen	1.250	9,56%	31.518.322,43	9,43%
Mecklenburg-Vorpomm.	405	3,10%	11.881.332,25	3,55%
Niedersachsen	1.413	10,81%	33.108.035,56	9,90%
Nordrhein-Westfalen	2.517	19,25%	61.443.270,06	18,38%
Rheinland-Pfalz	679	5,19%	18.533.193,23	5,54%
Saarland	153	1,17%	4.481.680,60	1,34%
Sachsen	554	4,24%	11.473.240,44	3,43%
Sachsen-Anhalt	380	2,91%	13.002.584,75	3,89%
Schleswig-Holstein	750	5,74%	15.095.912,92	4,51%
Thüringen	494	3,78%	11.956.196,92	3,58%
Grand Total	13.077	100,00%	334.360.675,19	100,00%

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Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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