



Limes Funding S.A.,  
acting on behalf and for the account of its  
Compartment 2021-1

Asset Backed Securities Transaction

**Monthly Report:** October 2022

**Dates**

Collection Period	07/09/2022 -	06/10/2022
Investor Reporting Date		20/10/2022
Payment Date		24/10/2022
Closing Date		30/06/2021

**Parties**

Seller/Service:	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	<b>Elavon Financial Services DAC, UK Branch</b> 125 Old Broad Street EC2N 1AR London United Kingdom	

## Table of Contents

<b>Parties</b>	Go to 'Parties'
<b>Counterparty History</b>	Go to 'Counterparty History'
<b>Dates</b>	Go to 'Dates'
<b>Counterparty Ratings</b>	Go to 'Counterparty Ratings'
<b>Notes</b>	Go to 'Notes'
<b>Issuer Accounts</b>	Go to 'Issuer Accounts'
<b>Swap</b>	Go to 'Swap'
<b>ADA &amp; PoP</b>	Go to 'ADA & PoP'
<b>Risk Retention</b>	Go to 'Risk Retention'
<b>Collection Report</b>	Go to 'Collection Report'
<b>Performance</b>	Go to 'Performance'
<b>Amortisation Schedule</b>	Go to 'Amortisation Schedule'
<b>Stratification Tables</b>	Go to 'Stratification Tables'
<b>Glossary</b>	Go to 'Glossary'

## Transaction Parties

Issuer	<b>Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1</b> 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	<b>Intertrust (Luxembourg) S.a.r.l.</b> 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	<b>DZ Bank AG</b> Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	<b>Intertrust Trustees GmbH</b> Eschersheimer Landstraße 14 60322 Frankfurt am Main Federal Republic of Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	<b>Data Custody Agent Services B.V.</b> Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	<b>Elavon Financial Services DAC</b> Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	<b>Elavon Financial Services DAC</b> Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	<b>U.S. Bank Global Corporate Trust Limited</b> 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	<b>Fitch Ratings – a branch of Fitch Ratings Ireland Limited</b> Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	<b>S&amp;P Global Ratings Europe Limited (Niederlassung Deutschland)</b> Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	<b>Société Générale S.A.</b> 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	<b>Bayerische Landesbank</b> Briener Straße 18 80333 Munich Federal Republic of Germany Marc.Wolf@bayernlb.co.uk
Manager	<b>DZ Bank AG</b> Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de
Manager	<b>Landesbank Baden-Württemberg</b> Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

**Counterparty History**

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

## Dates

Initial Cut-Off Date	07/06/2021		
Closing Date	30/06/2021		
Final Maturity Date	22/09/2030		
			Days
Collection Period (from incl. to incl.)	07/09/2022	06/10/2022	30
Interest Period (from incl. to excl.)	22/09/2022	24/10/2022	32
Reporting Period	16		
Interest Determination Date	20/09/2022		
Cut-Off Date	06/10/2022		
Investor Reporting Date	20/10/2022		
Payment Date	24/10/2022		
Next Payment Date	22/11/2022		

[Back to 'Table of Contents'](#)

**Counterparty Ratings**

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
<b>Account Bank</b>	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

## Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2030	22/09/2030	22/09/2030
ISIN	XS2349275235	n.a.	n.a.
Common Code	234927523	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	588,200,000	61,800,000.00	3,250,000.00
Number of Notes	5,882	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.70%	1.00%	1.50%
Coupon	1 month Euribor + 0.70%	1.00%	1.50%
Issue Price	100.842%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	399,564.26	54,933.33	4,333.33
Interest amount paid	399,564.26	54,933.33	4,333.33
Interest amount paid - per EUR 100,000 denomination	67.93	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	2,777.95	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	321,083,121.57	61,800,000.00	3,250,000.00
Principal Payment	16,339,920.52	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	304,743,201.05	61,800,000.00	3,250,000.00
Notes Factor	51.81%	100.00%	n.a.
Credit Enhancement (at Closing)	10.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	17.75%	0.89%	n.a.
<b>Clean-up Call:</b>			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

## Issuer Accounts

<b>Distribution Account Ledger</b>	
Opening balance (before application of the PoP)	20,977,599.39
- Amounts paid in the course of the PoP	20,977,599.39
= Ending balance (after application of the PoP)	0.00

  

<b>Liquidity Reserve Account Ledger</b>	
Liquidity Reserve Required Amount (previous Payment Date)	3,250,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,250,000.00
Opening balance (before application of the PoP)	3,250,000.00
- Amounts paid to the Distribution Account Ledger	3,250,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,250,000.00
= Ending balance (after application of the PoP)	3,250,000.00

  

<b>Commingling Reserve Account Ledger</b>	
Opening balance (before application of the PoP)	19,276,019.71
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	19,276,019.71
= Ending balance (after application of the PoP)	0.00

  

<b>Swap Cash Collateral Account</b>	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

  

<b>Commingling Reserve Required Amount</b>	
	0.00
Scheduled Collections for the following Collection Period	15,753,367.16
0.25% of the Aggregate Outstanding Portfolio Principal Amount	916,358.00
Commingling Reserve Reduction Amount	28,395,679.90

  

<b>Commingling Reserve Reduction Amount</b>	
	28,395,679.90
(i) Aggregate Outstanding Portfolio Principal Amount	366,543,201.05
(ii) difference, if positive, of (A) less (B)	7.75%
(A)	17.75%
(B) Minimum Class A Credit Enhancement	10.00%

[Back to 'Table of Contents'](#)



**Swap**

Swap Notional Amount	321,083,121.57
Swap Rate	-0.4690%
Issuer pays to Swap Counterparty	-133,855.99
Issuer receives from Swap Counterparty	199,785.05
Net Swap Payment	0.00
Net Swap Receipt	333,641.04

  

Payment Date	Swap Notional Amount
Oct-22	321,083,121.57
Nov-22	304,743,201.05
Dec-22	289,554,642.83
Jan-23	275,640,240.09
Feb-23	261,872,223.83
Mar-23	247,884,459.35
Apr-23	234,622,582.00
May-23	221,506,309.61
Jun-23	208,378,966.58
Jul-23	195,052,000.58
Aug-23	182,247,694.82
Sep-23	169,450,633.39
Oct-23	157,300,084.59
Nov-23	145,501,355.11
Dec-23	133,537,404.27
Jan-24	122,314,206.08
Feb-24	110,970,895.70
Mar-24	100,579,337.34
Apr-24	90,033,766.36
May-24	80,068,037.10
Jun-24	70,084,007.19
Jul-24	60,071,506.26
Aug-24	50,370,856.43
Sep-24	41,525,442.99
Oct-24	33,040,055.50
Nov-24	25,157,686.76
Dec-24	17,673,671.87
Jan-25	10,514,787.51
Feb-25	3,629,652.12
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00
Apr-27	0.00
May-27	0.00
Jun-27	0.00
Jul-27	0.00
Aug-27	0.00
Sep-27	0.00
Oct-27	0.00
Nov-27	0.00
Dec-27	0.00
Jan-28	0.00
Feb-28	0.00

[Back to 'Table of Contents'](#)

### Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	17,393,958.35
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,250,000.00
(c) the Net Swap Receipts	333,641.04
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
<b>Available Distribution Amount</b>	<b>20,977,599.39</b>

  

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	366,543,201.05
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	382,883,121.57
Required Principal Redemption Amount	16,339,920.52
Class A Principal Redemption Amount	16,339,920.52
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

  

Enforcement Event	No
-------------------	----

  

Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			20,977,599.39	
(a) any due and payable Statutory Claims	0.00	0.00	20,977,599.39	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	20,977,599.39	0.00
(c) any due and payable Administrative Expenses	11,490.44	11,490.44	20,966,108.95	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	20,966,108.95	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	20,966,108.95	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	399,564.26	399,564.26	20,566,544.69	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,250,000.00	3,250,000.00	17,316,544.69	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	16,339,920.52	16,339,920.52	976,624.17	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	54,933.33	54,933.33	921,690.84	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	921,690.84	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	921,690.84	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,333.33	4,333.33	917,357.51	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	917,357.51	0.00
(n) any Excess Value to the Seller	917,357.51	917,357.51	0.00	0.00
Sum of payments:			20,977,599.39	

  

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00
Sum of payments:			0.00	

[Back to 'Table of Contents'](#)

## Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	588,200,000.00	65,050,000.00	10.01%	9.51%
Class B Notes	61,800,000.00	3,250,000.00	0.50%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

  

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	304,743,201.05	65,050,000.00	17.75%	16.86%
Class B Notes	61,800,000.00	3,250,000.00	0.89%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

  

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	61,800,000.00	
Subordinated Loan	3,250,000.00	
<b>Retention by the Seller</b>	<b>65,050,000.00</b>	<b>17.75%</b>

  

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,250,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

  

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0  
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0  
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 588,200,000.

[Back to 'Table of Contents'](#)

## Collection Report

<b>Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)</b>	<b>382,883,121.57</b>
<b>Collections</b>	<b>17,393,958.35</b>
Interest	1,210,005.60
Recoveries (from Defaulted Receivables)	365,243.97
Principal prepayments	1,392,438.83
Scheduled principal	14,426,269.95
<b>Deemed Collections</b>	<b>0.00</b>
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
<b>Defaulted Receivables</b>	<b>521,211.74</b>
<b>Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)</b>	<b>366,543,201.05</b>

[Back to 'Table of Contents'](#)



### Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06/10/2022	366,543,201.05	0.00
1	06/11/2022	351,354,642.83	15,188,558.22
2	06/12/2022	337,440,240.09	13,914,402.74
3	06/01/2023	323,672,223.83	13,768,016.26
4	06/02/2023	309,684,459.35	13,987,764.48
5	06/03/2023	296,422,582.00	13,261,877.35
6	06/04/2023	283,306,309.61	13,116,272.39
7	06/05/2023	270,178,966.58	13,127,343.03
8	06/06/2023	256,852,000.58	13,326,966.00
9	06/07/2023	244,047,694.82	12,804,305.76
10	06/08/2023	231,250,633.39	12,797,061.43
11	06/09/2023	219,100,084.59	12,150,548.80
12	06/10/2023	207,301,355.11	11,798,729.48
13	06/11/2023	195,337,404.27	11,963,950.84
14	06/12/2023	184,114,206.08	11,223,198.19
15	06/01/2024	172,770,895.70	11,343,310.38
16	06/02/2024	162,379,337.34	10,391,558.36
17	06/03/2024	151,833,766.36	10,545,570.98
18	06/04/2024	141,868,037.10	9,965,729.26
19	06/05/2024	131,884,007.19	9,984,029.91
20	06/06/2024	121,871,506.26	10,012,500.93
21	06/07/2024	112,170,856.43	9,700,649.83
22	06/08/2024	103,325,442.99	8,845,413.44
23	06/09/2024	94,840,055.50	8,485,387.49
24	06/10/2024	86,957,686.76	7,882,368.74
25	06/11/2024	79,473,671.87	7,484,014.89
26	06/12/2024	72,314,787.51	7,158,884.36
27	06/01/2025	65,429,652.12	6,885,135.39
28	06/02/2025	58,924,478.22	6,505,173.90
29	06/03/2025	53,180,993.99	5,743,484.23
30	06/04/2025	48,151,462.51	5,029,531.48
31	06/05/2025	43,554,613.08	4,596,849.43
32	06/06/2025	37,610,013.93	5,944,599.15
33	06/07/2025	32,813,819.72	4,796,194.21
34	06/08/2025	28,387,592.45	4,426,227.27
35	06/09/2025	24,550,171.04	3,837,421.41
36	06/10/2025	20,463,006.48	4,087,164.56
37	06/11/2025	17,560,879.52	2,902,126.96
38	06/12/2025	15,345,208.37	2,215,671.15
39	06/01/2026	13,101,737.56	2,243,470.81
40	06/02/2026	11,068,513.66	2,033,223.90
41	06/03/2026	9,214,270.30	1,854,243.36
42	06/04/2026	7,815,465.41	1,398,804.89
43	06/05/2026	6,708,529.25	1,106,936.16
44	06/06/2026	5,681,084.17	1,027,445.08
45	06/07/2026	4,680,318.99	1,000,765.18
46	06/08/2026	4,040,410.70	639,908.29
47	06/09/2026	3,102,011.34	938,399.36
48	06/10/2026	2,648,835.93	453,175.41
49	06/11/2026	1,318,513.17	1,330,322.76
50	06/12/2026	849,880.35	468,632.82
51	06/01/2027	572,334.63	277,545.72
52	06/02/2027	105,357.62	466,977.01
53	06/03/2027	3,124.71	102,232.91
54	06/04/2027	0.00	3,124.71
55	06/05/2027	0.00	0.00
56	06/06/2027	0.00	0.00
57	06/07/2027	0.00	0.00
58	06/08/2027	0.00	0.00
59	06/09/2027	0.00	0.00
60	06/10/2027	0.00	0.00
61	06/11/2027	0.00	0.00
62	06/12/2027	0.00	0.00
63	06/01/2028	0.00	0.00
64	06/02/2028	0.00	0.00
65	06/03/2028	0.00	0.00
66	06/04/2028	0.00	0.00
67	06/05/2028	0.00	0.00
68	06/06/2028	0.00	0.00
69	06/07/2028	0.00	0.00
70	06/08/2028	0.00	0.00
71	06/09/2028	0.00	0.00
72	06/10/2028	0.00	0.00
73	06/11/2028	0.00	0.00
74	06/12/2028	0.00	0.00
75	06/01/2029	0.00	0.00
76	06/02/2029	0.00	0.00
77	06/03/2029	0.00	0.00
78	06/04/2029	0.00	0.00
79	06/05/2029	0.00	0.00

[Back to 'Table of Contents'](#)

### Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	2,890	21.15%	101,425,376.13	27.67%
Hire Purchase	10,775	78.85%	265,117,824.92	72.33%
Grand Total	13,665	100.00%	366,543,201.05	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	5,474	40.06%	146,332,015.18	39.92%
Construction Machinery	2,803	20.51%	112,402,147.80	30.67%
Vehicles	5,388	39.43%	107,809,038.07	29.41%
Grand Total	13,665	100.00%	366,543,201.05	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-10,000 [	5,366	39.27%	27,492,949.06	7.50%
[ 10,000-20,000 [	3,554	26.01%	51,201,828.85	13.97%
[ 20,000-30,000 [	1,689	12.36%	41,438,480.36	11.31%
[ 30,000-40,000 [	894	6.54%	30,847,962.38	8.42%
[ 40,000-50,000 [	540	3.95%	23,973,106.17	6.54%
[ 50,000-60,000 [	394	2.88%	21,572,167.04	5.89%
[ 60,000-70,000 [	250	1.83%	16,195,713.06	4.42%
[ 70,000-80,000 [	173	1.27%	12,930,267.14	3.53%
[ 80,000-90,000 [	158	1.16%	13,379,566.09	3.65%
[ 90,000-100,000 [	109	0.80%	10,408,170.14	2.84%
[ 100,000-150,000 [	266	1.95%	31,844,630.56	8.69%
[ 150,000-200,000 [	104	0.76%	18,148,197.30	4.95%
[ 200,000-250,000 [	55	0.40%	11,981,139.61	3.27%
[ 250,000-300,000 [	26	0.19%	7,069,337.36	1.93%
[ 300,000-350,000 [	22	0.16%	7,134,820.58	1.95%
[ 350,000-400,000 [	6	0.04%	2,221,961.14	0.61%
[ 400,000-450,000 [	10	0.07%	4,149,595.85	1.13%
[ 450,000-500,000 [	14	0.10%	6,639,324.39	1.81%
[ 500,000-1,000,000 [	28	0.20%	18,519,974.07	5.05%
[ 1,000,000-2,000,000 [	7	0.05%	9,394,009.90	2.56%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	13,665	100.00%	366,543,201.05	100.00%

Max	1,938,110.81
Min	122.59
Average	26,823.51

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-500 [	5,511	40.33%	42,835,197.62	11.69%
[ 500-1,000 [	4,238	31.01%	71,939,406.99	19.63%
[ 1,000-1,500 [	1,614	11.81%	48,804,505.39	13.31%
[ 1,500-2,000 [	708	5.18%	30,197,772.38	8.24%
[ 2,000-2,500 [	468	3.42%	26,252,446.96	7.16%
[ 2,500-3,000 [	309	2.26%	20,875,829.86	5.70%
[ 3,000-3,500 [	198	1.45%	16,308,594.63	4.45%
[ 3,500-4,000 [	152	1.11%	13,273,034.41	3.62%
[ 4,000-4,500 [	84	0.61%	7,801,983.09	2.13%
[ 4,500-5,000 [	67	0.49%	7,566,724.04	2.06%
[ 5,000-10,000 [	204	1.49%	33,725,474.24	9.20%
[ 10,000-15,000 [	56	0.41%	14,711,255.40	4.01%
[ 15,000-20,000 [	27	0.20%	10,739,560.79	2.93%
[ 20,000-25,000 [	12	0.09%	8,461,777.44	2.31%
[ 25,000-30,000 [	5	0.04%	4,024,280.35	1.10%
[ 30,000-35,000 [	3	0.02%	2,510,136.11	0.68%
[ 35,000-40,000 [	2	0.01%	1,913,149.29	0.52%
>=40,000	7	0.05%	4,602,072.06	1.26%
Grand Total	13,665	100.00%	366,543,201.05	100.00%

Max	590,000.00
Min	0.00
Average	1,152.83
Weighted Average	5,711.28

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 12-24 [	2	0.01%	38,806.95	0.01%
[ 24-36 [	132	0.97%	1,545,049.59	0.42%
[ 36-48 [	1,634	11.96%	17,812,337.40	4.86%
[ 48-60 [	4,211	30.82%	81,787,812.11	22.31%
[ 60-72 [	5,457	39.93%	169,511,386.15	46.25%
[ 72-84 [	2,110	15.44%	91,716,439.89	25.02%
>=84	119	0.87%	4,131,368.96	1.13%
Grand Total	13,665	100.00%	366,543,201.05	100.00%

Max	84.00
Min	22.00
Average	56.01
Weighted Average	60.14

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-12 [	0	0.00%	0.00	0.00%
[ 12-24 [	2,714	19.86%	92,793,843.96	25.32%
[ 24-36 [	6,850	50.13%	187,896,090.35	51.26%
[ 36-48 [	3,091	22.62%	70,373,984.98	19.20%
>=48	1,010	7.39%	15,479,281.76	4.22%
Grand Total	13,665	100.00%	366,543,201.05	100.00%

Max	82.00
Min	17.00
Average	31.93
Weighted Average	29.91

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	6,637	48.57%	103,847,544.27	28.33%
[ 24-36 [	4,239	31.02%	135,157,402.62	36.87%

[ 36-48 [	2,367	17.32%	102,763,583.59	28.04%
[ 48-60 [	422	3.09%	24,774,670.57	6.76%
[ 60-72 [	0	0.00%	0.00	0.00%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Max	55.00
Min	1.00
Average	24.08
Weighted Average	30.23

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	3	0.02%	3,253.07	0.00%
2016	49	0.36%	754,460.03	0.21%
2017	291	2.13%	3,063,471.83	0.84%
2018	904	6.62%	15,598,198.51	4.26%
2019	4,130	30.22%	97,169,562.09	26.51%
2020	6,600	48.30%	191,622,082.38	52.28%
2021	1,688	12.35%	58,332,173.14	15.91%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2022	216	1.58%	1,425,881.36	0.39%
2023	3,421	25.03%	34,462,877.54	9.40%
2024	4,168	30.50%	101,383,920.17	27.66%
2025	4,022	29.43%	140,449,455.89	38.32%
2026	1,642	12.02%	77,155,080.64	21.05%
2027	196	1.43%	11,665,985.45	3.18%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	1	0.01%	1,938,110.81	0.53%
2	2	0.01%	1,844,312.97	0.50%
3	7	0.05%	1,634,626.14	0.45%
4	9	0.07%	1,575,005.57	0.43%
5	2	0.01%	1,574,283.79	0.43%
6	1	0.01%	1,333,149.72	0.36%
7	2	0.01%	1,203,926.00	0.33%
8	8	0.06%	1,199,540.84	0.33%
9	1	0.01%	1,153,950.39	0.31%
10	9	0.07%	1,131,237.59	0.31%
11	7	0.05%	1,088,577.87	0.30%
12	1	0.01%	1,065,598.12	0.29%
13	8	0.06%	1,063,843.75	0.29%
14	2	0.01%	1,044,348.63	0.28%
15	4	0.03%	1,043,541.88	0.28%
16	2	0.01%	969,021.84	0.26%
17	4	0.03%	966,044.85	0.26%
18	3	0.02%	956,861.20	0.26%
19	4	0.03%	950,802.85	0.26%
20	1	0.01%	912,282.11	0.25%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	12	0.09%	3,047,652.60	0.83%
2	40	0.29%	2,447,041.83	0.67%
3	1	0.01%	1,938,110.81	0.53%
4	21	0.15%	1,896,533.60	0.52%
5	2	0.01%	1,844,312.97	0.50%
6	9	0.07%	1,777,983.71	0.49%
7	2	0.01%	1,574,283.79	0.43%
8	1	0.01%	1,333,149.72	0.36%
9	2	0.01%	1,303,888.67	0.36%
10	6	0.04%	1,239,652.74	0.34%
11	2	0.01%	1,203,926.00	0.33%
12	13	0.10%	1,203,352.75	0.33%
13	8	0.06%	1,199,540.84	0.33%
14	8	0.06%	1,174,604.40	0.32%
15	1	0.01%	1,153,950.39	0.31%
16	9	0.07%	1,131,237.59	0.31%
17	8	0.06%	1,071,473.74	0.29%
18	1	0.01%	1,065,598.12	0.29%
19	8	0.06%	1,063,843.75	0.29%
20	14	0.10%	1,047,461.62	0.29%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	13,654	99.92%	366,413,661.96	99.96%
Bank Transfer	11	0.08%	129,539.09	0.04%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	13,665	100.00%	366,543,201.05	100.00%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	13,636	99.79%	364,625,647.35	99.48%
15	29	0.21%	1,917,553.70	0.52%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	13,665	100.00%	366,543,201.05	100.00%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	576	4.22%	14,901,164.51	4.07%
B - Mining and Quarrying	72	0.53%	4,799,894.47	1.31%
C - Manufacturing	1,848	13.52%	63,997,679.05	17.46%
D - Electricity, Gas, Steam and Air Condition	52	0.38%	2,360,042.34	0.64%
E - Water Supply; Sewerage, Waste Managmnt, R	273	2.00%	14,753,624.39	4.03%
F - Construction	2,921	21.38%	71,152,879.59	19.41%
G - Wholesale, Retail Trade, Repair of Motor	2,033	14.88%	44,484,822.31	12.14%
H - Transportation and Storage	1,290	9.44%	39,859,144.03	10.87%
I - Accommodation and Food Service Activiti	395	2.89%	5,542,480.97	1.51%



J - Information and Communication	133	0.97%	3,546,482.85	0.97%
K - Financial and Insurance Activities	105	0.77%	3,510,572.36	0.96%
L - Real Estate Activities	305	2.23%	9,827,514.91	2.68%
M - Professional, Scientific and Technical Ac	703	5.14%	16,538,578.58	4.51%
N - Administrative and Support Service Activi	1,756	12.85%	48,830,316.28	13.32%
O - Public Adm. and Defence; Compulsory Socia	35	0.26%	870,955.75	0.24%
P - Education	86	0.63%	998,650.27	0.27%
Q - Human Health and Social Work Activities	538	3.94%	10,070,500.61	2.75%
R - Arts, Entertainment and Recreation	187	1.37%	3,548,000.79	0.97%
S - Other Service Activities	347	2.54%	6,815,378.86	1.86%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	10	0.07%	134,518.13	0.04%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	1,585	11.60%	41,724,253.81	11.38%
Bayern	2,081	15.23%	57,681,331.54	15.74%
Berlin	185	1.35%	9,932,966.73	2.71%
Brandenburg	471	3.45%	12,874,738.01	3.51%
Bremen	66	0.48%	2,045,987.46	0.56%
Hamburg	310	2.27%	9,542,698.08	2.60%
Hessen	1,318	9.65%	34,505,589.29	9.41%
Mecklenburg-Vorpomm.	416	3.04%	12,912,696.87	3.52%
Niedersachsen	1,470	10.76%	36,598,525.93	9.98%
Nordrhein-Westfalen	2,628	19.23%	66,846,808.31	18.24%
Rheinland-Pfalz	705	5.16%	20,610,921.34	5.62%
Saarland	156	1.14%	4,800,509.15	1.31%
Sachsen	576	4.22%	12,637,849.91	3.45%
Sachsen-Anhalt	393	2.88%	14,116,884.61	3.85%
Schleswig-Holstein	787	5.76%	16,577,053.24	4.52%
Thüringen	518	3.79%	13,134,386.77	3.58%
<b>Grand Total</b>	<b>13,665</b>	<b>100.00%</b>	<b>366,543,201.05</b>	<b>100.00%</b>

[Back to 'Table of Contents'](#)

## Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)