



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2021-1

Asset Backed Securities Transaction

Monthly Report: August 2022

Dates

Collection Period	07/07/2022 -	06/08/2022
Investor Reporting Date		18/08/2022
Payment Date		22/08/2022
Closing Date		30/06/2021

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

Table of Contents

Parties	Go to 'Parties'
Counterparty History	Go to 'Counterparty History'
Dates	Go to 'Dates'
Counterparty Ratings	Go to 'Counterparty Ratings'
Notes	Go to 'Notes'
Issuer Accounts	Go to 'Issuer Accounts'
Swap	Go to 'Swap'
ADA & PoP	Go to 'ADA & PoP'
Risk Retention	Go to 'Risk Retention'
Collection Report	Go to 'Collection Report'
Performance	Go to 'Performance'
Amortisation Schedule	Go to 'Amortisation Schedule'
Stratification Tables	Go to 'Stratification Tables'
Glossary	Go to 'Glossary'

Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust Trustees GmbH Eschersheimer Landstraße 14 60322 Frankfurt am Main Federal Republic of Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Ratings – a branch of Fitch Ratings Ireland Limited Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	S&P Global Ratings Europe Limited (Niederlassung Deutschland) Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Bayerische Landesbank Briener Straße 18 80333 Munich Federal Republic of Germany Marc.Wolf@bayernlb.co.uk
Manager	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de
Manager	Landesbank Baden-Württemberg Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

Dates

Initial Cut-Off Date	07/06/2021		
Closing Date	30/06/2021		
Final Maturity Date	22/09/2030		
	Days		
Collection Period (from incl. to incl.)	07/07/2022	06/08/2022	31
Interest Period (from incl. to excl.)	22/07/2022	22/08/2022	31
Reporting Period	14		
Interest Determination Date	20/07/2022		
Cut-Off Date	06/08/2022		
Investor Reporting Date	18/08/2022		
Payment Date	22/08/2022		
Next Payment Date	22/09/2022		

[Back to 'Table of Contents'](#)

Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2030	22/09/2030	22/09/2030
ISIN	XS2349275235	n.a.	n.a.
Common Code	234927523	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	588,200,000	61,800,000.00	3,250,000.00
Number of Notes	5,882	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.70%	1.00%	1.50%
Coupon	1 month Euribor + 0.70%	1.00%	1.50%
Issue Price	100.842%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	134,286.06	53,216.67	4,197.92
Interest amount paid	134,286.06	53,216.67	4,197.92
Interest amount paid - per EUR 100,000 denomination	22.83	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	2,732.95	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	353,553,822.35	61,800,000.00	3,250,000.00
Principal Payment	16,075,213.30	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	337,478,609.05	61,800,000.00	3,250,000.00
Notes Factor	57.37%	100.00%	n.a.
Credit Enhancement (at Closing)	10.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	16.29%	0.81%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	20,731,040.56
- Amounts paid in the course of the PoP	20,731,040.56
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,250,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,250,000.00
Opening balance (before application of the PoP)	3,250,000.00
- Amounts paid to the Distribution Account Ledger	3,250,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,250,000.00
= Ending balance (after application of the PoP)	3,250,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	19,276,019.71
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	19,276,019.71
= Ending balance (after application of the PoP)	0.00

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
	0.00
Scheduled Collections for the following Collection Period	15,756,708.81
0.25% of the Aggregate Outstanding Portfolio Principal Amount	998,196.52
Commingling Reserve Reduction Amount	25,122,139.10

Commingling Reserve Reduction Amount	
	25,122,139.10
(i) Aggregate Outstanding Portfolio Principal Amount	399,278,609.05
(ii) difference, if positive, of (A) less (B)	6.29%
(A)	16.29%
(B) Minimum Class A Credit Enhancement	10.00%

[Back to 'Table of Contents'](#)

Swap

Swap Notional Amount	353,553,822.35
Swap Rate	-0.4690%
Issuer pays to Swap Counterparty	-142,786.64
Issuer receives from Swap Counterparty	-78,852.32
Net Swap Payment	0.00
Net Swap Receipt	63,934.32

Payment Date	Swap Notional Amount
Aug-22	353,553,822.35
Sep-22	337,478,609.05
Oct-22	322,745,457.90
Nov-22	307,761,815.53
Dec-22	292,970,925.61
Jan-23	278,870,274.56
Feb-23	264,941,559.33
Mar-23	250,805,122.36
Apr-23	237,395,901.61
May-23	224,139,238.73
Jun-23	210,876,443.14
Jul-23	197,406,314.41
Aug-23	184,462,032.74
Sep-23	171,542,660.90
Oct-23	159,279,099.65
Nov-23	147,376,492.80
Dec-23	135,261,652.41
Jan-24	123,941,677.28
Feb-24	112,508,089.63
Mar-24	102,026,793.09
Apr-24	91,393,945.52
May-24	81,345,642.40
Jun-24	71,281,287.69
Jul-24	61,189,457.23
Aug-24	51,403,054.92
Sep-24	42,484,592.01
Oct-24	33,921,464.48
Nov-24	25,977,588.41
Dec-24	18,434,598.17
Jan-25	11,217,410.23
Feb-25	4,274,718.85
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00
Apr-27	0.00
May-27	0.00
Jun-27	0.00
Jul-27	0.00
Aug-27	0.00
Sep-27	0.00
Oct-27	0.00
Nov-27	0.00
Dec-27	0.00

[Back to 'Table of Contents'](#)

Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	17,417,106.24
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,250,000.00
(c) the Net Swap Receipts	63,934.32
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
Available Distribution Amount	20,731,040.56

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	399,278,609.05
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	415,353,822.35
Required Principal Redemption Amount	16,075,213.30
Class A Principal Redemption Amount	16,075,213.30
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
-------------------	----

Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			20,731,040.56	
(a) any due and payable Statutory Claims	1,014.37	1,014.37	20,730,026.19	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	20,730,026.19	0.00
(c) any due and payable Administrative Expenses	11,688.02	11,688.02	20,718,338.17	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	20,718,338.17	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	20,718,338.17	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	134,286.06	134,286.06	20,584,052.11	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,250,000.00	3,250,000.00	17,334,052.11	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	16,075,213.30	16,075,213.30	1,258,838.81	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	53,216.67	53,216.67	1,205,622.14	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	1,205,622.14	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	1,205,622.14	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,197.92	4,197.92	1,201,424.22	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	1,201,424.22	0.00
(n) any Excess Value to the Seller	1,201,424.22	1,201,424.22	0.00	0.00

Sum of payments: 20,731,040.56

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00

Sum of payments: 0.00

[Back to 'Table of Contents'](#)

Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	588,200,000.00	65,050,000.00	10.01%	9.51%
Class B Notes	61,800,000.00	3,250,000.00	0.50%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	337,478,609.05	65,050,000.00	16.29%	15.48%
Class B Notes	61,800,000.00	3,250,000.00	0.81%	0.00%
Subordinated Loan	3,250,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	61,800,000.00	
Subordinated Loan	3,250,000.00	
Retention by the Seller	65,050,000.00	16.29%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,250,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
(ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
(iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 588,200,000.

[Back to 'Table of Contents'](#)

Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	415,353,822.35
Collections	17,417,106.24
Interest	1,301,795.79
Recoveries (from Defaulted Receivables)	205,841.40
Principal prepayments	910,442.07
Scheduled principal	14,999,026.98
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	165,744.25
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	399,278,609.05

[Back to 'Table of Contents'](#)

Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	06/08/2022	399,278,609.05	0.00
1	06/09/2022	384,545,457.90	14,733,151.15
2	06/10/2022	369,561,815.53	14,983,642.37
3	06/11/2022	354,770,925.61	14,790,889.92
4	06/12/2022	340,670,274.56	14,100,651.05
5	06/01/2023	326,741,559.33	13,928,715.23
6	06/02/2023	312,605,122.36	14,136,436.97
7	06/03/2023	299,195,901.61	13,409,220.75
8	06/04/2023	285,939,238.73	13,256,662.88
9	06/05/2023	272,676,443.14	13,262,795.59
10	06/06/2023	259,206,314.41	13,470,128.73
11	06/07/2023	246,262,032.74	12,944,281.67
12	06/08/2023	233,342,660.90	12,919,371.84
13	06/09/2023	221,079,099.65	12,263,561.25
14	06/10/2023	209,176,492.80	11,902,606.85
15	06/11/2023	197,061,652.41	12,114,840.39
16	06/12/2023	185,741,677.28	11,319,975.13
17	06/01/2024	174,308,089.63	11,433,587.65
18	06/02/2024	163,826,793.09	10,481,296.54
19	06/03/2024	153,193,945.52	10,632,847.57
20	06/04/2024	143,145,642.40	10,048,303.12
21	06/05/2024	133,081,287.69	10,064,354.71
22	06/06/2024	122,989,457.23	10,091,830.46
23	06/07/2024	113,203,054.92	9,786,402.31
24	06/08/2024	104,284,592.01	8,918,462.91
25	06/09/2024	95,721,464.48	8,563,127.53
26	06/10/2024	87,777,588.41	7,943,876.07
27	06/11/2024	80,234,598.17	7,542,990.24
28	06/12/2024	73,017,410.23	7,217,187.94
29	06/01/2025	66,074,718.85	6,942,691.38
30	06/02/2025	59,512,513.58	6,562,205.27
31	06/03/2025	53,707,466.59	5,805,046.99
32	06/04/2025	48,630,338.61	5,077,127.98
33	06/05/2025	43,938,360.30	4,691,978.31
34	06/06/2025	37,958,163.09	5,980,197.21
35	06/07/2025	33,128,769.14	4,829,393.95
36	06/08/2025	28,672,126.40	4,456,642.74
37	06/09/2025	24,779,168.57	3,892,957.83
38	06/10/2025	20,643,953.23	4,135,215.34
39	06/11/2025	17,719,483.41	2,924,469.82
40	06/12/2025	15,484,729.96	2,234,753.45
41	06/01/2026	13,222,113.22	2,262,616.74
42	06/02/2026	11,152,482.49	2,069,630.73
43	06/03/2026	9,281,153.35	1,871,329.14
44	06/04/2026	7,875,469.36	1,405,683.99
45	06/05/2026	6,761,631.18	1,113,838.18
46	06/06/2026	5,729,893.06	1,031,738.12
47	06/07/2026	4,709,336.47	1,020,556.59
48	06/08/2026	4,065,621.46	643,715.01
49	06/09/2026	3,123,402.70	942,218.76
50	06/10/2026	2,666,395.16	457,007.54
51	06/11/2026	1,332,227.50	1,334,167.66
52	06/12/2026	862,910.39	469,317.11
53	06/01/2027	584,678.10	278,232.29
54	06/02/2027	117,012.23	467,665.87
55	06/03/2027	3,124.71	113,887.52
56	06/04/2027	0.00	3,124.71
57	06/05/2027	0.00	0.00
58	06/06/2027	0.00	0.00
59	06/07/2027	0.00	0.00
60	06/08/2027	0.00	0.00
61	06/09/2027	0.00	0.00
62	06/10/2027	0.00	0.00
63	06/11/2027	0.00	0.00
64	06/12/2027	0.00	0.00
65	06/01/2028	0.00	0.00
66	06/02/2028	0.00	0.00
67	06/03/2028	0.00	0.00
68	06/04/2028	0.00	0.00
69	06/05/2028	0.00	0.00
70	06/06/2028	0.00	0.00
71	06/07/2028	0.00	0.00
72	06/08/2028	0.00	0.00
73	06/09/2028	0.00	0.00
74	06/10/2028	0.00	0.00
75	06/11/2028	0.00	0.00
76	06/12/2028	0.00	0.00
77	06/01/2029	0.00	0.00
78	06/02/2029	0.00	0.00
79	06/03/2029	0.00	0.00
80	06/04/2029	0.00	0.00
81	06/05/2029	0.00	0.00

[Back to 'Table of Contents'](#)

Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	3,007	21.10%	110,898,572.04	27.77%
Hire Purchase	11,246	78.90%	288,380,037.01	72.23%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	5,689	39.91%	159,083,195.43	39.84%
Construction Machinery	2,888	20.26%	122,066,771.73	30.57%
Vehicles	5,676	39.82%	118,128,641.89	29.59%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	5,313	37.28%	27,503,667.40	6.89%
[10,000-20,000 [	3,753	26.33%	54,107,088.33	13.55%
[20,000-30,000 [	1,823	12.79%	44,666,093.65	11.19%
[30,000-40,000 [	970	6.81%	33,368,028.95	8.36%
[40,000-50,000 [	614	4.31%	27,357,417.75	6.85%
[50,000-60,000 [	395	2.77%	21,640,888.05	5.42%
[60,000-70,000 [	289	2.03%	18,662,924.69	4.67%
[70,000-80,000 [	199	1.40%	14,785,921.56	3.70%
[80,000-90,000 [	167	1.17%	14,136,118.43	3.54%
[90,000-100,000 [	120	0.84%	11,368,089.92	2.85%
[100,000-150,000 [	317	2.22%	38,073,804.09	9.54%
[150,000-200,000 [	102	0.72%	17,773,886.30	4.45%
[200,000-250,000 [	69	0.48%	15,037,836.65	3.77%
[250,000-300,000 [	25	0.18%	6,800,110.92	1.70%
[300,000-350,000 [	21	0.15%	6,758,243.79	1.69%
[350,000-400,000 [	17	0.12%	6,338,160.00	1.59%
[400,000-450,000 [	8	0.06%	3,439,680.99	0.86%
[450,000-500,000 [	9	0.06%	4,304,883.85	1.08%
[500,000-1,000,000 [	34	0.24%	22,300,433.68	5.59%
[1,000,000-2,000,000 [	8	0.06%	10,855,330.05	2.72%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Max	1,978,437.17
Min	100.66
Average	28,013.65

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	5,765	40.45%	46,351,676.51	11.61%
[500-1,000 [	4,423	31.03%	78,756,328.11	19.72%
[1,000-1,500 [	1,675	11.75%	53,155,468.34	13.31%
[1,500-2,000 [	734	5.15%	33,072,802.37	8.28%
[2,000-2,500 [	481	3.37%	28,308,461.30	7.09%
[2,500-3,000 [	327	2.29%	23,072,039.96	5.78%
[3,000-3,500 [	202	1.42%	17,593,582.13	4.41%
[3,500-4,000 [	159	1.12%	14,627,823.36	3.66%
[4,000-4,500 [	91	0.64%	8,541,458.95	2.14%
[4,500-5,000 [	76	0.53%	8,458,470.50	2.12%
[5,000-10,000 [	202	1.42%	35,622,447.48	8.92%
[10,000-15,000 [	59	0.41%	16,427,947.40	4.11%
[15,000-20,000 [	28	0.20%	12,111,083.97	3.03%
[20,000-25,000 [	12	0.08%	8,959,151.37	2.24%
[25,000-30,000 [	6	0.04%	4,903,293.10	1.23%
[30,000-35,000 [	4	0.03%	2,748,860.72	0.69%
[35,000-40,000 [	3	0.02%	2,084,997.09	0.52%
>=40,000	6	0.04%	4,482,716.39	1.12%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Max	69,164.00
Min	0.00
Average	1,105.50
Weighted Average	4,800.86

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[12-24 [	5	0.04%	53,508.37	0.01%
[24-36 [	185	1.30%	2,091,199.64	0.52%
[36-48 [	1,848	12.97%	21,878,643.56	5.48%
[48-60 [	4,352	30.53%	90,976,832.39	22.79%
[60-72 [	5,581	39.16%	182,778,870.62	45.78%
[72-84 [	2,160	15.15%	97,046,812.04	24.31%
>=84	122	0.86%	4,452,742.43	1.12%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Max	84.00
Min	18.00
Average	55.64
Weighted Average	59.81

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	0	0.00%	0.00	0.00%
[12-24 [	4,009	28.13%	140,629,375.58	35.22%
[24-36 [	6,820	47.85%	189,971,889.58	47.58%
[36-48 [	2,454	17.22%	53,917,263.67	13.50%
>=48	970	6.81%	14,760,080.22	3.70%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Max	82.00
Min	15.00
Average	30.28
Weighted Average	28.12

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	6,353	44.57%	96,065,723.14	24.06%
[24-36 [	4,428	31.07%	144,630,165.30	36.22%
[36-48 [	2,884	20.23%	124,163,766.95	31.10%
[48-60 [	588	4.13%	34,418,953.66	8.62%
[60-72 [	0	0.00%	0.00	0.00%

Grand Total	14,253	100.00%	399,278,609.05	100.00%
-------------	--------	---------	----------------	---------

Max	57.00
Min	1.00
Average	25.36
Weighted Average	31.69

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	5	0.04%	9,300.72	0.00%
2016	72	0.51%	924,444.25	0.23%
2017	359	2.52%	3,915,376.43	0.98%
2018	1,019	7.15%	17,936,501.81	4.49%
2019	4,378	30.72%	107,823,827.19	27.00%
2020	6,711	47.08%	206,457,954.88	51.71%
2021	1,709	11.99%	62,211,203.77	15.58%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2022	630	4.42%	3,021,160.01	0.76%
2023	3,492	24.50%	42,124,276.98	10.55%
2024	4,215	29.57%	111,096,022.16	27.82%
2025	4,059	28.48%	149,727,400.91	37.50%
2026	1,660	11.65%	81,203,756.58	20.34%
2027	197	1.38%	12,105,992.41	3.03%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	1	0.01%	1,978,437.17	0.50%
2	2	0.01%	1,891,294.40	0.47%
3	7	0.05%	1,713,892.35	0.43%
4	9	0.06%	1,709,536.51	0.43%
5	2	0.01%	1,699,886.50	0.43%
6	1	0.01%	1,398,753.98	0.35%
7	8	0.06%	1,276,099.60	0.32%
8	2	0.01%	1,268,577.73	0.32%
9	1	0.01%	1,202,494.53	0.30%
10	7	0.05%	1,186,706.04	0.30%
11	9	0.06%	1,171,206.06	0.29%
12	8	0.06%	1,163,860.84	0.29%
13	2	0.01%	1,131,440.36	0.28%
14	4	0.03%	1,117,726.86	0.28%
15	1	0.01%	1,112,720.39	0.28%
16	3	0.02%	1,089,198.28	0.27%
17	2	0.01%	1,030,246.74	0.26%
18	4	0.03%	1,013,695.73	0.25%
19	4	0.03%	992,545.60	0.25%
20	2	0.01%	940,071.21	0.24%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	12	0.08%	3,305,195.43	0.83%
2	41	0.29%	2,686,049.97	0.67%
3	21	0.15%	2,019,620.09	0.51%
4	1	0.01%	1,978,437.17	0.50%
5	2	0.01%	1,891,294.40	0.47%
6	9	0.06%	1,864,412.59	0.47%
7	2	0.01%	1,699,886.50	0.43%
8	1	0.01%	1,398,753.98	0.35%
9	2	0.01%	1,356,266.25	0.34%
10	17	0.12%	1,330,258.58	0.33%
11	6	0.04%	1,325,940.05	0.33%
12	8	0.06%	1,278,802.69	0.32%
13	8	0.06%	1,276,099.60	0.32%
14	2	0.01%	1,268,577.73	0.32%
15	14	0.10%	1,222,104.54	0.31%
16	1	0.01%	1,202,494.53	0.30%
17	9	0.06%	1,171,206.06	0.29%
18	8	0.06%	1,163,860.84	0.29%
19	8	0.06%	1,141,456.36	0.29%
20	2	0.01%	1,131,440.36	0.28%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	14,251	99.99%	399,260,344.48	100.00%
Bank Transfer	2	0.01%	18,264.57	0.00%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	14,253	100.00%	399,278,609.05	100.00%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	14,223	99.79%	397,181,228.87	99.47%
15	30	0.21%	2,097,380.18	0.53%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	14,253	100.00%	399,278,609.05	100.00%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	595	4.17%	16,090,018.33	4.03%
B - Mining and Quarrying	74	0.52%	5,287,315.98	1.32%
C - Manufacturing	1,924	13.50%	69,931,805.55	17.51%
D - Electricity, Gas, Steam and Air Condition	53	0.37%	2,612,851.59	0.65%
E - Water Supply; Sewerage, Waste Managmnt, R	280	1.96%	15,810,431.39	3.96%
F - Construction	3,044	21.36%	77,411,662.88	19.39%
G - Wholesale, Retail Trade, Repair of Motor	2,122	14.89%	48,924,445.37	12.25%
H - Transportation and Storage	1,350	9.47%	43,476,028.37	10.89%
I - Accommodation and Food Service Activiti	417	2.93%	6,119,640.56	1.53%
J - Information and Communication	140	0.98%	3,793,305.22	0.95%
K - Financial and Insurance Activities	110	0.77%	3,800,911.73	0.95%
L - Real Estate Activities	313	2.20%	10,427,926.48	2.61%
M - Professional, Scientific and Technical Ac	749	5.26%	17,996,216.08	4.51%
N - Administrative and Support Service Activi	1,828	12.83%	53,100,697.00	13.30%

O - Public Adm. and Defence; Compulsory Socia	37	0.26%	963,031.07	0.24%
P - Education	91	0.64%	1,090,793.27	0.27%
Q - Human Health and Social Work Activities	558	3.91%	10,970,226.28	2.75%
R - Arts, Entertainment and Recreation	193	1.35%	3,870,882.97	0.97%
S - Other Service Activities	364	2.55%	7,448,487.92	1.87%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	11	0.08%	151,931.01	0.04%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	1,660	11.65%	45,509,456.55	11.40%
Bayern	2,185	15.33%	63,195,786.16	15.83%
Berlin	194	1.36%	10,634,823.85	2.66%
Brandenburg	489	3.43%	13,872,030.71	3.47%
Bremen	71	0.50%	2,223,862.58	0.56%
Hamburg	328	2.30%	10,396,803.46	2.60%
Hessen	1,374	9.64%	37,820,304.15	9.47%
Mecklenburg-Vorpomm.	423	2.97%	13,900,073.14	3.48%
Niedersachsen	1,526	10.71%	40,024,438.98	10.02%
Nordrhein-Westfalen	2,742	19.24%	72,772,057.78	18.23%
Rheinland-Pfalz	731	5.13%	22,170,508.56	5.55%
Saarland	168	1.18%	5,122,273.35	1.28%
Sachsen	597	4.19%	13,839,845.13	3.47%
Sachsen-Anhalt	416	2.92%	15,386,744.33	3.85%
Schleswig-Holstein	807	5.66%	17,975,792.60	4.50%
Thüringen	542	3.80%	14,433,807.72	3.61%
Grand Total	14,253	100.00%	399,278,609.05	100.00%

[Back to 'Table of Contents'](#)

Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)