



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2019-1

Asset Backed Securities Transaction

Monthly Report: December 2022

Dates

Collection Period	07/11/2022 - 06/12/2022
Investor Reporting Date	20/12/2022
Payment Date	22/12/2022
Closing Date	17/07/2019

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

Table of Contents

Parties	Go to 'Parties'
Counterparty History	Go to 'Counterparty History'
Dates	Go to 'Dates'
Counterparty Ratings	Go to 'Counterparty Ratings'
Notes	Go to 'Notes'
Issuer Accounts	Go to 'Issuer Accounts'
Swap	Go to 'Swap'
ADA & PoP	Go to 'ADA & PoP'
Risk Retention	Go to 'Risk Retention'
Collection Report	Go to 'Collection Report'
Performance	Go to 'Performance'
COVID-19 Deferrals	Go to 'COVID-19 Deferrals'
Amortisation Schedule	Go to 'Amortisation Schedule'
Stratification Tables	Go to 'Stratification Tables'
Glossary	Go to 'Glossary'

Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust (Deutschland) GmbH Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Deutschland GmbH Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	Standard & Poor Global Germany GmbH OperrTurm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Landesbank Baden-Württemberg, Stuttgart Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

Dates

Initial Cut-Off Date	24/06/2019		
Closing Date	17/07/2019		
Final Maturity Date	22/09/2029		
	Days		
Collection Period (from incl. to incl.)	07/11/2022	06/12/2022	30
Interest Period (from incl. to excl.)	22/11/2022	22/12/2022	30
Reporting Period	41		
Interest Determination Date	18/11/2022		
Cut-Off Date	06/12/2022		
Investor Reporting Date	20/12/2022		
Payment Date	22/12/2022		
Next Payment Date	23/01/2023		

[Back to 'Table of Contents'](#)

Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1+	AA-	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1+	AA-	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2029	22/09/2029	22/09/2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671,200,000	78,800,000.00	3,750,000.00
Number of Notes	6,712	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.50%	1.00%	1.50%
Coupon	1 month Euribor + 0.50%	1.00%	1.50%
Issue Price	100.264%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	17,249.84	65,666.67	4,687.50
Interest amount paid	17,249.84	65,666.67	4,687.50
Interest amount paid - per EUR 100,000 denomination	2.57	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	1,116.54	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	10,816,126.55	78,800,000.00	3,750,000.00
Principal Payment	7,494,189.84	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	3,321,936.71	78,800,000.00	3,750,000.00
Notes Factor	0.49%	100.00%	n.a.
Credit Enhancement (at Closing)	11.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	100.52%	4.57%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	11,578,067.08
- Amounts paid in the course of the PoP	11,578,067.08
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,750,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,750,000.00
Opening balance (before application of the PoP)	3,750,000.00
- Amounts paid to the Distribution Account Ledger	3,750,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,750,000.00
= Ending balance (after application of the PoP)	3,750,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	0.00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	0.00
= Ending balance (after application of the PoP)	0.00

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
	0.00
Scheduled Collections for the following Collection Period	6,112,868.18
0.25% of the Aggregate Outstanding Portfolio Principal Amount	205,304.84
Commingling Reserve Reduction Amount	73,516,586.96

Commingling Reserve Reduction Amount	
	73,516,586.96
(i) Aggregate Outstanding Portfolio Principal Amount	82,121,936.71
(ii) difference, if positive, of (A) less (B)	89.52%
(A)	100.52%
(B) Minimum Class A Credit Enhancement	11.00%

[Back to 'Table of Contents'](#)

Swap

Swap Notional Amount	10,816,126.55
Swap Rate	-0.3960%
Issuer pays to Swap Counterparty	-3,569.32
Issuer receives from Swap Counterparty	12,735.99
Net Swap Payment	0.00
Net Swap Receipt	16,305.31

Payment Date	Swap Notional Amount
Dec-22	10,816,126.55
Jan-23	3,321,936.71
Feb-23	0.00
Mar-23	0.00
Apr-23	0.00
May-23	0.00
Jun-23	0.00
Jul-23	0.00
Aug-23	0.00
Sep-23	0.00
Oct-23	0.00
Nov-23	0.00
Dec-23	0.00
Jan-24	0.00
Feb-24	0.00
Mar-24	0.00
Apr-24	0.00
May-24	0.00
Jun-24	0.00
Jul-24	0.00
Aug-24	0.00
Sep-24	0.00
Oct-24	0.00
Nov-24	0.00
Dec-24	0.00
Jan-25	0.00
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00
Apr-27	0.00
May-27	0.00
Jun-27	0.00
Jul-27	0.00
Aug-27	0.00
Sep-27	0.00
Oct-27	0.00
Nov-27	0.00
Dec-27	0.00
Jan-28	0.00
Feb-28	0.00
Mar-28	0.00
Apr-28	0.00

[Back to 'Table of Contents'](#)

Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	7,811,761.77
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,750,000.00
(c) the Net Swap Receipts	16,305.31
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
Available Distribution Amount	11,578,067.08

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	82,121,936.71
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	89,616,126.55
Required Principal Redemption Amount	7,494,189.84
Class A Principal Redemption Amount	7,494,189.84
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
-------------------	----

Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			11,578,067.08	
(a) any due and payable Statutory Claims	0.00	0.00	11,578,067.08	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	11,578,067.08	0.00
(c) any due and payable Administrative Expenses	1,835.25	1,835.25	11,576,231.83	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	11,576,231.83	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	11,576,231.83	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	17,249.84	17,249.84	11,558,981.99	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,750,000.00	3,750,000.00	7,808,981.99	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	7,494,189.84	7,494,189.84	314,792.15	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	65,666.67	65,666.67	249,125.48	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	249,125.48	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	249,125.48	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,687.50	4,687.50	244,437.98	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	244,437.98	0.00
(n) any Excess Value to the Seller	244,437.98	244,437.98	0.00	0.00
Sum of payments:			11,578,067.08	

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00
Sum of payments:			0.00	

[Back to 'Table of Contents'](#)

Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	671,200,000.00	82,550,000.00	11.01%	10.51%
Class B Notes	78,800,000.00	3,750,000.00	0.50%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	3,321,936.71	82,550,000.00	100.52%	95.95%
Class B Notes	78,800,000.00	3,750,000.00	4.57%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78,800,000.00	
Subordinated Loan	3,750,000.00	
Retention by the Seller	82,550,000.00	100.52%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

[Back to 'Table of Contents'](#)

Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	89,616,126.55
Collections	7,811,761.77
Interest	288,519.42
Recoveries (from Defaulted Receivables)	59,644.60
Principal prepayments	1,263,639.65
Scheduled principal	6,199,958.10
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	30,592.09
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	82,121,936.71

[Back to 'Table of Contents'](#)

Performance

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	PREPAYMENTS			Number of Defaulted Contracts	DEFAULTS			RECOVERIES		
			Prepayments	SMM	CPR		Defaults	Cumulative Defaults	Cumulative Default Rate	Recoveries	Cumulative Recoveries	Cumulative Recovery Rate
0	24/06/2019	749,999,999.58	-	-	-	-	-	-	-	-	-	-
1	06/08/2019	711,323,601.44	1,866,212.72	0.11%	1.32%	6	611,562.69	611,562.69	0.08%	5,476.52	5,476.52	0.90%
2	06/09/2019	699,717,636.44	2,930,326.36	0.39%	4.63%	7	161,126.79	772,691.48	0.10%	13,973.42	19,449.94	2.52%
3	06/10/2019	688,156,095.21	1,210,836.17	0.18%	2.09%	6	162,764.38	956,445.86	0.13%	-4,453.04	14,986.90	1.57%
4	06/11/2019	647,605,047.91	2,609,917.39	0.39%	4.58%	16	373,232.76	1,328,678.62	0.18%	5,681.32	20,648.22	1.55%
5	06/12/2019	626,263,501.35	2,381,883.08	0.37%	4.33%	19	691,567.76	2,020,246.38	0.27%	44,660.23	65,308.45	3.23%
6	06/01/2020	605,623,251.22	2,320,122.72	0.37%	4.36%	4	371,143.64	2,391,390.02	0.32%	6,899.86	72,208.31	3.02%
7	06/02/2020	585,944,393.89	1,170,964.51	0.19%	2.30%	14	723,063.98	3,114,454.00	0.42%	21,892.69	94,101.00	3.02%
8	06/03/2020	564,337,895.98	3,069,293.36	0.52%	6.11%	29	777,126.13	3,891,580.13	0.52%	102,536.19	196,639.19	5.05%
9	06/04/2020	543,970,957.29	2,287,830.84	0.40%	4.70%	16	325,144.24	4,216,724.37	0.56%	26,326.16	224,965.35	5.34%
10	06/05/2020	523,118,821.67	1,651,624.12	0.30%	3.58%	19	757,583.94	4,974,308.31	0.66%	39,339.41	264,304.76	5.31%
11	06/06/2020	499,546,139.90	2,462,363.35	0.47%	5.50%	10	546,450.89	5,520,759.20	0.74%	127,381.92	391,686.68	7.09%
12	06/07/2020	480,074,043.93	1,432,117.16	0.29%	3.39%	13	1,189,753.36	6,710,512.56	0.89%	46,544.84	438,231.52	6.53%
13	06/08/2020	460,992,481.04	1,623,094.70	0.34%	3.98%	9	219,696.39	6,930,210.95	0.92%	222,511.59	660,743.11	9.53%
14	06/09/2020	441,662,537.20	2,134,505.27	0.46%	5.42%	8	144,602.66	7,074,813.61	0.94%	83,036.99	743,779.00	10.51%
15	06/10/2020	422,946,236.32	1,775,392.23	0.40%	4.72%	19	292,146.47	7,366,960.08	0.98%	86,673.46	830,452.46	11.27%
16	06/11/2020	402,263,165.94	2,915,459.75	0.67%	7.70%	24	590,192.05	7,957,152.13	1.06%	140,374.02	970,826.48	12.20%
17	06/12/2020	383,722,593.44	2,425,809.95	0.60%	7.00%	13	297,589.42	8,254,741.55	1.10%	129,985.14	1,100,811.62	13.34%
18	06/01/2021	365,411,160.77	3,078,438.56	0.80%	9.21%	17	134,048.59	8,388,790.14	1.12%	85,359.64	1,186,171.26	14.14%
19	06/02/2021	348,207,393.28	1,820,607.75	0.50%	5.82%	23	424,720.72	8,813,510.86	1.18%	112,363.41	1,298,534.67	14.73%
20	06/03/2021	330,699,796.99	2,764,530.54	0.79%	9.12%	28	413,536.46	9,227,049.35	1.23%	79,253.49	1,377,788.16	14.93%
21	06/04/2021	313,678,848.88	2,287,627.16	0.69%	7.99%	13	316,443.04	9,543,492.39	1.27%	89,738.54	1,477,526.70	15.48%
22	06/05/2021	298,076,376.11	1,783,653.94	0.57%	6.61%	22	172,031.55	9,715,523.94	1.30%	2,922,252.13	4,399,778.83	45.29%
23	06/06/2021	282,603,437.60	1,633,778.44	0.55%	6.38%	6	82,567.20	9,798,091.14	1.31%	255,356.80	4,655,137.63	47.51%
24	06/07/2021	267,096,390.58	2,220,174.35	0.79%	9.03%	12	337,991.77	10,136,082.91	1.35%	484,117.33	5,139,254.96	50.70%
25	06/08/2021	250,872,430.55	3,539,591.86	1.33%	14.79%	6	75,981.29	10,212,064.20	1.36%	148,326.72	5,288,583.68	51.79%
26	06/09/2021	237,167,606.91	1,699,453.23	0.64%	7.39%	3	116,745.88	10,328,810.08	1.39%	68,262.68	5,356,786.36	51.86%
27	06/10/2021	223,385,851.35	2,093,267.47	0.89%	10.09%	6	79,294.83	10,407,104.91	1.39%	23,584.51	5,380,370.87	51.79%
28	06/11/2021	210,453,918.42	1,832,826.56	0.69%	7.93%	5	73,818.02	10,480,922.93	1.40%	0.00	5,380,370.87	51.33%
29	06/12/2021	197,419,765.44	2,024,540.79	0.96%	10.95%	7	76,813.85	10,557,736.78	1.41%	0.00	5,380,370.87	50.96%
30	06/01/2022	184,056,415.10	2,242,890.85	1.14%	12.81%	4	37,759.98	10,595,496.76	1.41%	0.00	5,380,370.87	50.78%
31	06/02/2022	172,476,912.71	1,243,369.27	0.68%	7.81%	6	90,673.22	10,686,169.98	1.42%	0.00	5,380,370.87	50.35%
32	06/03/2022	160,541,462.71	1,212,731.41	0.70%	8.12%	25	68,621.87	10,754,791.85	1.43%	0.00	5,380,370.87	50.09%
33	06/04/2022	149,925,492.30	1,625,236.20	1.01%	11.09%	29	165,870.10	10,920,661.95	1.46%	491,239.53	5,871,610.40	53.77%
34	06/05/2022	139,893,088.36	1,341,122.00	0.89%	10.22%	17	47,169.47	10,967,831.42	1.46%	153,648.95	6,025,559.35	54.94%
35	06/06/2022	130,663,747.22	721,549.75	0.52%	6.02%	17	42,403.93	11,010,235.35	1.47%	-311,502.95	5,714,056.40	51.90%
36	06/07/2022	121,801,906.40	743,650.53	0.57%	6.62%	13	100,200.20	11,110,435.55	1.48%	278,719.06	5,992,775.46	53.84%
37	06/08/2022	112,670,564.98	728,523.11	0.60%	6.95%	14	55,900.62	11,166,336.17	1.49%	152,468.46	6,145,243.92	55.03%
38	06/09/2022	104,569,616.90	696,477.24	0.54%	6.27%	10	46,736.14	11,215,072.31	1.50%	131,150.17	6,276,394.09	55.96%
39	06/10/2022	96,965,864.58	685,106.31	0.65%	7.59%	3	13,941.01	11,229,013.32	1.50%	89,620.11	6,365,014.20	56.68%
40	06/11/2022	89,616,126.55	502,493.32	0.52%	6.05%	12	113,926.37	11,342,939.69	1.51%	154,288.92	6,519,292.12	57.97%
41	06/12/2022	82,121,936.71	1,263,639.65	1.41%	15.67%	8	30,592.08	11,373,531.78	1.52%	59,644.60	6,578,936.72	57.84%
42	06/01/2023											
43	06/02/2023											
44	06/03/2023											
45	06/04/2023											
46	06/05/2023											
47	06/06/2023											
48	06/07/2023											
49	06/08/2023											
50	06/09/2023											
51	06/10/2023											
52	06/11/2023											
53	06/12/2023											
54	06/01/2024											
55	06/02/2024											
56	06/03/2024											
57	06/04/2024											
58	06/05/2024											
59	06/06/2024											
60	06/07/2024											

[Back to Table of Contents](#)

Amortisation Schedule

Period	Cut-Off Date	Aggregate Outstanding Portfolio	Amortisation
		Principal Amount	
0	06/12/2022	62,121,836.71	0.00
1	06/01/2023	76,129,217.34	5,992,719.37
2	06/02/2023	70,465,198.34	5,674,019.00
3	06/03/2023	64,402,298.16	6,062,900.18
4	06/04/2023	59,300,542.84	5,101,755.52
5	06/05/2023	54,769,453.02	4,531,089.62
6	06/06/2023	50,172,396.83	4,597,056.19
7	06/07/2023	46,076,354.61	4,097,042.22
8	06/08/2023	41,640,594.04	4,234,760.57
9	06/09/2023	37,892,887.38	3,947,706.66
10	06/10/2023	34,082,798.72	3,810,088.66
11	06/11/2023	30,608,236.22	3,274,562.50
12	06/12/2023	27,907,485.56	2,900,750.66
13	06/01/2024	24,190,331.04	3,717,154.52
14	06/02/2024	21,190,016.86	3,000,314.18
15	06/03/2024	18,572,988.25	2,617,929.61
16	06/04/2024	16,539,511.10	2,032,577.15
17	06/05/2024	14,608,182.49	1,931,328.61
18	06/06/2024	12,701,572.61	1,906,608.88
19	06/07/2024	11,037,838.74	1,853,732.87
20	06/08/2024	9,694,976.92	1,312,862.82
21	06/09/2024	8,334,234.75	1,360,742.17
22	06/10/2024	7,113,719.50	1,220,455.25
23	06/11/2024	6,131,631.79	981,947.71
24	06/12/2024	5,192,275.82	939,555.97
25	06/01/2025	4,341,026.35	851,248.47
26	06/02/2025	3,468,402.77	874,623.58
27	06/03/2025	2,779,893.48	686,509.29
28	06/04/2025	2,180,613.54	599,279.34
29	06/05/2025	1,785,969.83	384,643.71
30	06/06/2025	1,350,908.78	435,061.05
31	06/07/2025	1,109,116.59	241,792.19
32	06/08/2025	905,869.98	203,246.61
33	06/09/2025	718,750.97	187,119.01
34	06/10/2025	550,803.40	167,947.57
35	06/11/2025	435,718.64	115,084.76
36	06/12/2025	340,879.53	94,839.11
37	06/01/2026	254,892.12	85,982.41
38	06/02/2026	167,128.08	87,764.04
39	06/03/2026	105,935.18	61,192.90
40	06/04/2026	3,789.40	102,145.78
41	06/05/2026	1,527.11	2,262.29
42	06/06/2026	0.00	1,527.11
43	06/07/2026	0.00	0.00
44	06/08/2026	0.00	0.00
45	06/09/2026	0.00	0.00
46	06/10/2026	0.00	0.00
47	06/11/2026	0.00	0.00
48	06/12/2026	0.00	0.00
49	06/01/2027	0.00	0.00
50	06/02/2027	0.00	0.00
51	06/03/2027	0.00	0.00
52	06/04/2027	0.00	0.00
53	06/05/2027	0.00	0.00
54	06/06/2027	0.00	0.00

[Back to Table of Contents](#)

Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	1,860	33.97%	31,817,255.50	38.74%
Hire Purchase	3,616	66.03%	50,304,681.21	61.26%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	2,852	52.08%	41,512,539.72	50.55%
Vehicles	1,720	31.41%	16,896,945.70	20.58%
Construction Machinery	904	16.51%	23,712,451.29	28.87%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	3,557	64.96%	14,320,288.38	17.44%
[10,000-20,000 [	1,008	18.41%	14,104,193.41	17.17%
[20,000-30,000 [	362	6.61%	8,733,488.41	10.63%
[30,000-40,000 [	168	3.07%	5,799,299.93	7.06%
[40,000-50,000 [	99	1.81%	4,442,962.06	5.41%
[50,000-60,000 [	63	1.15%	3,441,543.29	4.19%
[60,000-70,000 [	41	0.75%	2,620,706.25	3.19%
[70,000-80,000 [	47	0.86%	3,517,993.07	4.28%
[80,000-90,000 [	15	0.27%	1,260,463.69	1.53%
[90,000-100,000 [	7	0.13%	672,843.25	0.82%
[100,000-150,000 [	59	1.08%	6,917,431.33	8.42%
[150,000-200,000 [	15	0.27%	2,658,152.34	3.24%
[200,000-250,000 [	6	0.11%	1,328,686.98	1.62%
[250,000-300,000 [	7	0.13%	1,945,483.25	2.37%
[300,000-350,000 [	5	0.09%	1,637,893.77	1.99%
[350,000-400,000 [	5	0.09%	1,926,279.89	2.35%
[400,000-450,000 [	2	0.04%	827,935.25	1.01%
[450,000-500,000 [	3	0.05%	1,452,561.67	1.77%
[500,000-1,000,000 [	7	0.13%	4,513,730.49	5.50%
[1,000,000-2,000,000 [	0	0.00%	0.00	0.00%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Max	862,875.66
Min	95.68
Average	14,996.70
Weighted Average	111,390.99

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-500 [	2,378	43.43%	9,895,345.26	12.05%
]500-1,000 [	1,619	29.57%	15,933,863.08	19.40%
]1,000-1,500 [	565	10.32%	8,662,761.01	10.55%
]1,500-2,000 [	268	4.89%	6,798,121.32	8.28%
]2,000-2,500 [	163	2.98%	4,507,672.63	5.49%
]2,500-3,000 [	123	2.25%	4,506,650.09	5.49%
]3,000-3,500 [	86	1.57%	3,896,412.70	4.74%
]3,500-4,000 [	50	0.91%	2,685,941.09	3.27%
]4,000-4,500 [	50	0.91%	2,194,145.61	2.67%
]4,500-5,000 [	27	0.49%	1,755,302.28	2.14%
]5,000-10,000 [	91	1.66%	8,567,076.25	10.43%
]10,000-15,000 [	31	0.57%	4,727,889.13	5.76%
]15,000-20,000 [	11	0.20%	2,597,421.65	3.16%
]20,000-25,000 [	7	0.13%	2,120,559.03	2.58%
]25,000-30,000 [	2	0.04%	779,833.88	0.95%
]30,000-35,000 [	4	0.07%	2,457,370.18	2.99%
]35,000-40,000 [	1	0.02%	35,571.52	0.04%
>=40,000	0	0.00%	0.00	0.00%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Max	35,690.09
Min	0.00
Average	1,112.28
Weighted Average	4,953.31

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]12-24 [	0	0.00%	0.00	0.00%
]24-36 [	0	0.00%	0.00	0.00%
]36-48 [	4	0.07%	7,614.22	0.01%
]48-60 [	786	14.35%	3,552,414.68	4.33%
]60-72 [	2,510	45.84%	32,018,328.49	38.99%
]72-84 [	1,815	33.14%	32,730,217.43	39.86%
>=84	361	6.59%	13,813,361.89	16.82%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Max	84.00
Min	36.00
Average	65.10
Weighted Average	69.52

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-12 [	0	0.00%	0.00	0.00%
]12-24 [	0	0.00%	0.00	0.00%
]24-36 [	0	0.00%	0.00	0.00%
]36-48 [	1,967	35.92%	33,390,597.86	40.66%
>=48	3,509	64.08%	48,731,338.85	59.34%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Max	85.00
Min	43.00
Average	51.79
Weighted Average	50.52

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	4,612	84.22%	54,933,886.21	66.89%
[24-36 [	753	13.75%	23,122,997.65	28.16%
[36-48 [	111	2.03%	4,065,052.85	4.95%
[48-60 [	0	0.00%	0.00	0.00%
[60-72 [	0	0.00%	0.00	0.00%
>=72	0	0.00%	0.00	0.00%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Max	41.00
Min	0.00
Average	13.35
Weighted Average	19.01

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	1	0.02%	333.78	0.00%
2016	98	1.79%	694,182.29	0.85%
2017	685	12.51%	8,141,143.29	9.91%
2018	2,799	51.11%	40,754,245.51	49.63%
2019	1,893	34.57%	32,532,031.84	39.61%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1	0.02%	333.78	0.00%
2021	6	0.11%	8,198.28	0.01%
2022	17	0.31%	28,834.55	0.04%
2023	2,860	52.23%	21,446,026.21	26.11%
2024	1,816	33.16%	36,036,487.01	43.88%
2025	691	12.62%	21,194,437.36	25.81%
2026	85	1.55%	3,407,619.52	4.15%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	5	0.09%	1,766,263.56	2.15%
2	8	0.15%	1,518,540.68	1.85%
3	4	0.07%	1,198,943.37	1.46%
4	13	0.24%	1,194,201.14	1.45%
5	2	0.04%	899,817.90	1.10%
6	1	0.02%	646,915.51	0.79%
7	2	0.04%	631,689.20	0.77%
8	2	0.04%	602,110.84	0.73%
9	1	0.02%	593,778.56	0.72%
10	3	0.05%	544,170.88	0.66%
11	2	0.04%	504,990.11	0.61%
12	1	0.02%	497,900.35	0.61%
13	3	0.05%	474,409.84	0.58%
14	1	0.02%	402,398.42	0.49%
15	1	0.02%	391,480.70	0.48%
16	11	0.20%	378,433.71	0.46%
17	1	0.02%	377,435.46	0.46%
18	10	0.18%	367,085.90	0.45%
19	1	0.02%	341,149.82	0.42%
20	1	0.02%	336,159.02	0.41%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	5	0.09%	1,766,263.56	2.15%
2	10	0.18%	1,681,231.27	2.05%
3	7	0.13%	1,279,743.46	1.56%
4	16	0.29%	1,205,367.94	1.47%
5	2	0.04%	899,817.90	1.10%
6	1	0.02%	646,915.51	0.79%
7	2	0.04%	631,689.20	0.77%
8	2	0.04%	602,110.84	0.73%
9	1	0.02%	593,778.56	0.72%
10	3	0.05%	544,170.88	0.66%
11	2	0.04%	504,990.11	0.61%
12	1	0.02%	497,900.35	0.61%
13	3	0.05%	474,409.84	0.58%
14	7	0.13%	424,665.44	0.52%
15	43	0.79%	406,567.85	0.50%
16	1	0.02%	402,398.42	0.49%
17	1	0.02%	391,480.70	0.48%
18	11	0.20%	378,433.71	0.46%
19	1	0.02%	377,435.46	0.46%
20	10	0.18%	367,085.90	0.45%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	5,474	99.96%	82,107,981.89	99.98%
Bank Transfer	2	0.04%	13,954.82	0.02%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	5,476	100.00%	82,121,936.71	100.00%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	5,459	99.69%	80,905,108.20	98.52%
15	17	0.31%	1,216,828.51	1.48%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	5,476	100.00%	82,121,936.71	100.00%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	200	3.65%	2,880,212.13	3.51%
B - Mining and Quarrying	27	0.49%	637,215.83	0.78%
C - Manufacturing	877	16.02%	18,989,277.78	23.12%
D - Electricity, Gas, Steam and Air Condition	29	0.53%	489,371.62	0.60%
E - Water Supply; Sewerage, Waste Managmnt, R	86	1.57%	1,998,664.28	2.43%
F - Construction	1,001	18.28%	13,479,411.79	16.41%
G - Wholesale, Retail Trade, Repair of Motor	873	15.94%	9,493,468.10	11.56%
H - Transportation and Storage	439	8.02%	5,954,686.43	7.25%
I - Accommodation and Food Service Activiti	276	5.04%	2,071,704.95	2.52%
J - Information and Communication	63	1.15%	705,672.29	0.86%
K - Financial and Insurance Activities	21	0.38%	247,557.15	0.30%
L - Real Estate Activities	102	1.86%	2,292,570.86	2.79%
M - Professional, Scientific and Technical Ac	291	5.31%	3,413,265.27	4.16%
N - Administrative and Support Service Activi	568	10.37%	13,143,484.79	16.00%
O - Public Adm. and Defence; Compulsory Socia	17	0.31%	219,263.89	0.27%
P - Education	46	0.84%	304,606.62	0.37%
Q - Human Health and Social Work Activities	258	4.71%	2,771,899.66	3.38%
R - Arts, Entertainment and Recreation	97	1.77%	627,724.85	0.76%
S - Other Service Activities	192	3.51%	2,282,816.23	2.78%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	13	0.24%	119,062.19	0.14%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	638	11.65%	9,286,666.48	11.31%
Bayern	685	12.51%	10,068,262.94	12.26%
Berlin	60	1.10%	1,727,936.40	2.10%
Brandenburg	181	3.31%	2,595,893.26	3.16%
Bremen	16	0.29%	199,579.91	0.24%
Hamburg	125	2.28%	2,990,878.11	3.64%
Hessen	611	11.16%	8,045,408.17	9.80%
Mecklenburg-Vorpomm.	159	2.90%	2,184,264.79	2.66%
Niedersachsen	591	10.79%	9,696,638.14	11.81%
Nordrhein-Westfalen	1,107	20.22%	16,086,524.75	19.59%
Rheinland-Pfalz	311	5.68%	5,259,990.13	6.41%
Saarland	67	1.22%	682,224.47	0.83%
Sachsen	234	4.27%	3,130,284.50	3.81%
Sachsen-Anhalt	127	2.32%	2,675,148.58	3.26%
Schleswig-Holstein	325	5.93%	3,764,312.69	4.58%
Thüringen	239	4.36%	3,727,923.39	4.54%
Grand Total	5,476	100.00%	82,121,936.71	100.00%

[Back to 'Table of Contents'](#)

Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)