



Limes Funding S.A.,  
acting on behalf and for the account of its  
Compartment 2019-1

Asset Backed Securities Transaction

**Monthly Report:** September 2022

**Dates**

Collection Period	07/08/2022 -	06/09/2022
Investor Reporting Date		20/09/2022
Payment Date		22/09/2022
Closing Date		17/07/2019

**Parties**

Seller/Service:	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	<b>Elavon Financial Services DAC, UK Branch</b> 125 Old Broad Street EC2N 1AR London United Kingdom	

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## Transaction Parties

Issuer	<b>Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1</b> 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	<b>Deutsche Sparkassen Leasing AG &amp; Co. KG</b> Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	<b>Intertrust (Luxembourg) S.a.r.l.</b> 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	<b>DZ Bank AG</b> Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	<b>Intertrust (Deutschland) GmbH</b> Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	<b>Data Custody Agent Services B.V.</b> Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	<b>Elavon Financial Services DAC</b> Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	<b>Elavon Financial Services DAC</b> Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	<b>U.S. Bank Global Corporate Trust Limited</b> 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	<b>Fitch Deutschland GmbH</b> Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany absurveillance@fitchratings.com
Rating Agency	<b>Standard &amp; Poor Global Germany GmbH</b> OpemTurm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	<b>Société Générale S.A.</b> 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	<b>Landesbank Baden-Württemberg, Stuttgart</b> Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

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## Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

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## Dates

Initial Cut-Off Date	24/06/2019		
Closing Date	17/07/2019		
Final Maturity Date	22/09/2029		
	Days		
Collection Period (from incl. to incl.)	07/08/2022	06/09/2022	31
Interest Period (from incl. to excl.)	22/08/2022	22/09/2022	31
Reporting Period	38		
Interest Determination Date	20/08/2022		
Cut-Off Date	06/09/2022		
Investor Reporting Date	20/09/2022		
Payment Date	22/09/2022		
Next Payment Date	24/10/2022		

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**Counterparty Ratings**

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
<b>Account Bank</b>	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F1	A	A-1+	AA-	-	A-	No	Collateral posting	Swap Counterparty must post collateral
<b>Swap Counterparty</b>	DZ Bank	F1+	AA-	F3	BBB-	A-1+	AA-	-	A-	No	Replacement	Swap Counterparty must be replaced

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## Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2029	22/09/2029	22/09/2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671,200,000	78,800,000.00	3,750,000.00
Number of Notes	6,712	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.50%	1.00%	1.50%
Coupon	1 month Euribor + 0.50%	1.00%	1.50%
Issue Price	100.264%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	14,699.28	67,855.56	4,843.75
Interest amount paid	14,699.28	67,855.56	4,843.75
Interest amount paid - per EUR 100,000 denomination	2.19	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	1,206.94	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	33,870,564.98	78,800,000.00	3,750,000.00
Principal Payment	8,100,948.08	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	25,769,616.90	78,800,000.00	3,750,000.00
Notes Factor	3.84%	100.00%	n.a.
Credit Enhancement (at Closing)	11.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	78.94%	3.59%	n.a.
<b>Clean-up Call:</b>			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

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## Issuer Accounts

<b>Distribution Account Ledger</b>	
Opening balance (before application of the PoP)	12,306,138.66
- Amounts paid in the course of the PoP	12,306,138.66
= Ending balance (after application of the PoP)	0.00

  

<b>Liquidity Reserve Account Ledger</b>	
Liquidity Reserve Required Amount (previous Payment Date)	3,750,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,750,000.00
Opening balance (before application of the PoP)	3,750,000.00
- Amounts paid to the Distribution Account Ledger	3,750,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,750,000.00
= Ending balance (after application of the PoP)	3,750,000.00

  

<b>Commingling Reserve Account Ledger</b>	
Opening balance (before application of the PoP)	0.00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	0.00
= Ending balance (after application of the PoP)	0.00

  

<b>Swap Cash Collateral Account</b>	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

  

<b>Commingling Reserve Required Amount</b>	
Scheduled Collections for the following Collection Period	7,368,507.01
0.25% of the Aggregate Outstanding Portfolio Principal Amount	261,424.04
Commingling Reserve Reduction Amount	71,047,342.14

  

<b>Commingling Reserve Reduction Amount</b>	
(i) Aggregate Outstanding Portfolio Principal Amount	104,569,616.90
(ii) difference, if positive, of (A) less (B)	67.94%
(A)	78.94%
(B) Minimum Class A Credit Enhancement	11.00%

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**Swap**

Swap Notional Amount	33,870,564.98
Swap Rate	-0.3960%
Issuer pays to Swap Counterparty	-11,549.86
Issuer receives from Swap Counterparty	87.50
Net Swap Payment	0.00
Net Swap Receipt	11,637.36

  

Payment Date	Swap Notional Amount
Sep-22	33,870,564.98
Oct-22	25,769,616.90
Nov-22	18,579,063.63
Dec-22	11,838,527.61
Jan-23	5,256,953.87
Feb-23	0.00
Mar-23	0.00
Apr-23	0.00
May-23	0.00
Jun-23	0.00
Jul-23	0.00
Aug-23	0.00
Sep-23	0.00
Oct-23	0.00
Nov-23	0.00
Dec-23	0.00
Jan-24	0.00
Feb-24	0.00
Mar-24	0.00
Apr-24	0.00
May-24	0.00
Jun-24	0.00
Jul-24	0.00
Aug-24	0.00
Sep-24	0.00
Oct-24	0.00
Nov-24	0.00
Dec-24	0.00
Jan-25	0.00
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00
Apr-27	0.00
May-27	0.00
Jun-27	0.00
Jul-27	0.00
Aug-27	0.00
Sep-27	0.00
Oct-27	0.00
Nov-27	0.00
Dec-27	0.00
Jan-28	0.00

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### Available Distribution Amount & Priority of Payments

Available Distribution Amount				
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	8,544,501.30			
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,750,000.00			
(c) the Net Swap Receipts	11,637.36			
(d) the Enforcement Proceeds	0.00			
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00			
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00			
<b>Available Distribution Amount</b>	<b>12,306,138.66</b>			

  

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	104,569,616.90
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	112,670,564.98
Required Principal Redemption Amount	8,100,948.08
Class A Principal Redemption Amount	8,100,948.08
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

  

Enforcement Event	No
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Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			12,306,138.66	
(a) any due and payable Statutory Claims	0.00	0.00	12,306,138.66	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	12,306,138.66	0.00
(c) any due and payable Administrative Expenses	4,572.70	4,572.70	12,301,565.96	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	12,301,565.96	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	12,301,565.96	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	14,699.28	14,699.28	12,286,866.68	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,750,000.00	3,750,000.00	8,536,866.68	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	8,100,948.08	8,100,948.08	435,918.60	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	67,855.56	67,855.56	368,063.04	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	368,063.04	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	368,063.04	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,843.75	4,843.75	363,219.29	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	363,219.29	0.00
(n) any Excess Value to the Seller	363,219.29	363,219.29	0.00	0.00
Sum of payments:			12,306,138.66	

  

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	
			Amount remaining	Shortfall
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade)):	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00
Sum of payments:			0.00	

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## Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	671,200,000.00	82,550,000.00	11.01%	10.51%
Class B Notes	78,800,000.00	3,750,000.00	0.50%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

  

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	25,769,616.90	82,550,000.00	78.94%	75.36%
Class B Notes	78,800,000.00	3,750,000.00	3.59%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

  

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78,800,000.00	
Subordinated Loan	3,750,000.00	
<b>Retention by the Seller</b>	<b>82,550,000.00</b>	<b>78.94%</b>

  

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

  

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0  
 (ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0  
 (iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

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## Collection Report

<b>Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)</b>	<b>112,670,564.98</b>
<b>Collections</b>	<b>8,544,501.30</b>
Interest	361,139.19
Recoveries (from Defaulted Receivables)	131,150.17
Principal prepayments	606,477.24
Scheduled principal	7,445,734.70
<b>Deemed Collections</b>	<b>0.00</b>
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
<b>Defaulted Receivables</b>	<b>48,736.14</b>
<b>Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)</b>	<b>104,569,616.90</b>

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**Amortisation Schedule**

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	Amortisation
0	#####	104,589,416.90	0.00
1	#####	97,379,063.63	7,190,553.27
2	#####	90,638,627.61	6,740,536.02
3	#####	84,056,953.87	6,581,573.74
4	#####	77,991,949.14	6,065,104.73
5	#####	72,171,067.81	5,820,761.33
6	#####	66,989,474.38	6,181,613.43
7	#####	60,754,756.43	5,234,717.95
8	#####	55,094,591.35	4,659,815.08
9	#####	51,390,768.32	4,704,173.03
10	#####	47,195,003.17	4,195,765.15
11	#####	42,969,681.41	4,325,321.76
12	#####	38,830,834.08	4,038,847.33
13	#####	34,939,446.44	3,891,387.64
14	#####	31,553,587.53	3,385,858.91
15	#####	28,528,754.94	3,029,832.59
16	#####	24,740,023.94	3,786,731.00
17	#####	21,677,359.36	3,062,664.58
18	#####	18,001,975.17	2,675,384.19
19	#####	15,921,443.83	2,080,531.34
20	#####	14,946,046.80	1,975,397.03
21	#####	12,996,493.60	1,949,553.20
22	#####	11,260,511.29	1,736,182.31
23	#####	9,607,388.91	1,352,925.38
24	#####	8,503,470.05	1,403,915.86
25	#####	7,252,231.79	1,251,238.26
26	#####	6,240,503.85	1,011,728.14
27	#####	5,283,388.32	957,115.33
28	#####	4,414,689.97	868,698.35
29	#####	3,526,157.27	868,532.70
30	#####	2,825,692.51	700,454.75
31	#####	2,214,807.88	610,884.63
32	#####	1,812,203.80	402,604.08
33	#####	1,388,536.87	442,867.93
34	#####	1,123,060.11	246,475.76
35	#####	915,695.33	207,364.78
36	#####	724,375.41	190,719.92
37	#####	554,640.69	170,134.62
38	#####	438,269.29	116,571.30
39	#####	341,938.69	96,330.60
40	#####	255,687.81	86,250.88
41	#####	187,659.42	88,028.39
42	#####	106,201.29	61,458.13
43	#####	3,789.40	102,411.89
44	#####	1,527.11	2,262.29
45	#####	0.00	1,527.11
46	#####	0.00	0.00
47	#####	0.00	0.00
48	#####	0.00	0.00
49	#####	0.00	0.00
50	#####	0.00	0.00
51	#####	0.00	0.00
52	#####	0.00	0.00
53	#####	0.00	0.00
54	#####	0.00	0.00
55	#####	0.00	0.00
56	#####	0.00	0.00
57	#####	0.00	0.00

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### Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	2,209	33.30%	41,065,086.93	39.27%
Hire Purchase	4,424	66.70%	63,504,529.97	60.73%
Grand Total	6,633	100.00%	104,569,616.90	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	3,465	52.24%	52,447,319.92	50.16%
Vehicles	2,093	31.55%	22,382,243.52	21.40%
Construction Machinery	1,075	16.21%	29,740,053.46	28.44%
Grand Total	6,633	100.00%	104,569,616.90	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-10,000 [	4,181	63.03%	17,390,499.13	16.63%
[ 10,000-20,000 [	1,250	18.85%	17,475,820.92	16.71%
[ 20,000-30,000 [	499	7.52%	12,141,255.31	11.61%
[ 30,000-40,000 [	202	3.05%	7,020,805.46	6.71%
[ 40,000-50,000 [	130	1.96%	5,832,531.69	5.58%
[ 50,000-60,000 [	83	1.25%	4,502,098.37	4.31%
[ 60,000-70,000 [	69	1.04%	4,455,152.32	4.26%
[ 70,000-80,000 [	44	0.66%	3,318,456.37	3.17%
[ 80,000-90,000 [	33	0.50%	2,798,466.94	2.68%
[ 90,000-100,000 [	15	0.23%	1,419,249.25	1.36%
[ 100,000-150,000 [	63	0.95%	7,706,566.68	7.37%
[ 150,000-200,000 [	20	0.30%	3,377,323.57	3.23%
[ 200,000-250,000 [	13	0.20%	2,920,615.36	2.79%
[ 250,000-300,000 [	6	0.09%	1,700,519.01	1.63%
[ 300,000-350,000 [	4	0.06%	1,311,490.51	1.25%
[ 350,000-400,000 [	3	0.05%	1,149,707.12	1.10%
[ 400,000-450,000 [	5	0.08%	2,111,058.44	2.02%
[ 450,000-500,000 [	3	0.05%	1,402,373.88	1.34%
[ 500,000-1,000,000 [	10	0.15%	6,535,626.57	6.25%
[ 1,000,000-2,000,000 [	0	0.00%	0.00	0.00%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	6,633	100.00%	104,569,616.90	100.00%

Max	947,477.71
Min	77.74
Average	15,765.06
Weighted Average	113,367.06

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
]0-500 [	2,888	43.54%	12,740,296.01	12.18%
[ 500-1,000 [	1,964	29.61%	20,200,537.00	19.32%
[ 1,000-1,500 [	688	10.37%	11,279,347.65	10.79%
[ 1,500-2,000 [	314	4.73%	8,414,106.31	8.05%
[ 2,000-2,500 [	195	2.94%	6,119,479.01	5.85%
[ 2,500-3,000 [	142	2.14%	5,662,378.43	5.41%
[ 3,000-3,500 [	112	1.69%	5,171,992.53	4.95%
[ 3,500-4,000 [	68	1.03%	3,472,058.84	3.32%
[ 4,000-4,500 [	56	0.84%	2,847,866.03	2.72%
[ 4,500-5,000 [	29	0.44%	2,115,406.58	2.02%
[ 5,000-10,000 [	118	1.78%	10,872,613.98	10.40%
[ 10,000-15,000 [	30	0.45%	5,609,234.96	5.36%
[ 15,000-20,000 [	14	0.21%	3,695,890.07	3.53%
[ 20,000-25,000 [	6	0.09%	2,485,847.60	2.38%
[ 25,000-30,000 [	2	0.03%	926,179.77	0.89%
[ 30,000-35,000 [	5	0.08%	2,835,403.86	2.71%
[ 35,000-40,000 [	0	0.00%	0.00	0.00%
>=40,000	2	0.03%	120,978.27	0.12%
Grand Total	6,633	100.00%	104,569,616.90	100.00%

Max	66,296.53
Min	0.00
Average	1,108.63
Weighted Average	4,876.41

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 12-24 [	0	0.00%	0.00	0.00%
[ 24-36 [	0	0.00%	0.00	0.00%
[ 36-48 [	15	0.23%	26,046.90	0.02%
[ 48-60 [	1,270	19.15%	7,006,004.19	6.70%
[ 60-72 [	2,953	44.52%	42,506,251.06	40.65%
[ 72-84 [	2,014	30.36%	39,416,134.03	37.69%
>=84	381	5.74%	15,615,180.72	14.93%
Grand Total	6,633	100.00%	104,569,616.90	100.00%

Max	84.00
Min	36.00
Average	63.92
Weighted Average	68.56

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[ 0-12 [	0	0.00%	0.00	0.00%
[ 12-24 [	0	0.00%	0.00	0.00%
[ 24-36 [	0	0.00%	0.00	0.00%
[ 36-48 [	3,264	49.21%	58,315,742.84	55.77%
>=48	3,369	50.79%	46,253,874.06	44.23%
Grand Total	6,633	100.00%	104,569,616.90	100.00%

Max	82.00
Min	40.00
Average	49.57
Weighted Average	48.05

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	5,408	81.53%	66,705,889.42	63.79%



[ 24-36 [	1,024	15.44%	30,114,570.67	28.80%
[ 36-48 [	201	3.03%	7,749,156.81	7.41%
[ 48-60 [	0	0.00%	0.00	0.00%
[ 60-72 [	0	0.00%	0.00	0.00%
>=72	0	0.00%	0.00	0.00%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Max	44.00
Min	0.00
Average	14.39
Weighted Average	20.51

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	9	0.14%	22,224.51	0.02%
2016	209	3.15%	1,378,283.37	1.32%
2017	1,066	16.07%	12,208,598.64	11.68%
2018	3,284	49.51%	51,713,732.53	49.45%
2019	2,065	31.13%	39,246,777.85	37.53%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1	0.02%	333.78	0.00%
2021	8	0.12%	8,583.43	0.01%
2022	702	10.58%	1,637,025.87	1.57%
2023	3,243	48.89%	32,555,053.64	31.13%
2024	1,876	28.28%	42,924,914.95	41.05%
2025	716	10.79%	23,743,453.15	22.71%
2026	87	1.31%	3,700,252.08	3.54%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Lessee (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	5	0.08%	1,862,201.34	1.78%
2	8	0.12%	1,710,015.84	1.64%
3	4	0.06%	1,362,609.50	1.30%
4	14	0.21%	1,335,604.43	1.28%
5	2	0.03%	991,589.68	0.95%
6	2	0.03%	789,777.24	0.76%
7	1	0.02%	715,029.02	0.68%
8	3	0.05%	695,211.55	0.66%
9	2	0.03%	688,073.04	0.66%
10	1	0.02%	631,109.56	0.60%
11	2	0.03%	576,059.59	0.55%
12	3	0.05%	554,487.75	0.53%
13	1	0.02%	539,187.79	0.52%
14	11	0.17%	526,980.95	0.50%
15	1	0.02%	475,491.84	0.45%
16	14	0.21%	475,042.61	0.45%
17	3	0.05%	462,765.50	0.44%
18	1	0.02%	425,723.17	0.41%
19	1	0.02%	420,329.85	0.40%
20	1	0.02%	407,359.99	0.39%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	10	0.15%	1,926,044.05	1.84%
2	5	0.08%	1,862,201.34	1.78%
3	8	0.12%	1,480,422.83	1.42%
4	19	0.29%	1,440,860.65	1.38%
5	2	0.03%	991,589.68	0.95%
6	2	0.03%	789,777.24	0.76%
7	1	0.02%	715,029.02	0.68%
8	3	0.05%	695,211.55	0.66%
9	2	0.03%	688,073.04	0.66%
10	44	0.66%	636,300.57	0.61%
11	1	0.02%	631,109.56	0.60%
12	2	0.03%	576,059.59	0.55%
13	3	0.05%	554,487.75	0.53%
14	1	0.02%	539,187.79	0.52%
15	11	0.17%	526,980.95	0.50%
16	7	0.11%	479,007.69	0.46%
17	1	0.02%	475,491.84	0.45%
18	14	0.21%	475,042.61	0.45%
19	3	0.05%	462,765.50	0.44%
20	1	0.02%	425,723.17	0.41%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	6,632	99.98%	104,553,286.96	99.98%
Bank Transfer	1	0.02%	16,329.94	0.02%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	6,633	100.00%	104,569,616.90	100.00%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	6,615	99.73%	103,034,014.64	98.53%
15	18	0.27%	1,536,602.26	1.47%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	6,633	100.00%	104,569,616.90	100.00%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	239	3.60%	3,543,817.49	3.39%
B - Mining and Quarrying	35	0.53%	880,725.64	0.84%
C - Manufacturing	1,054	15.89%	23,865,501.91	22.82%
D - Electricity, Gas, Steam and Air Condition	35	0.53%	655,415.04	0.63%
E - Water Supply, Sewerage, Waste Managmnt, R	113	1.70%	2,891,859.82	2.77%
F - Construction	1,168	17.61%	17,077,341.41	16.33%
G - Wholesale, Retail Trade, Repair of Motor	1,074	16.19%	11,568,871.97	11.06%
H - Transportation and Storage	542	8.17%	7,932,658.00	7.59%
I - Accommodation and Food Service Activiti	337	5.08%	2,676,480.98	2.56%

J - Information and Communication	75	1.13%	899,790.61	0.86%
K - Financial and Insurance Activities	28	0.42%	331,374.53	0.32%
L - Real Estate Activities	123	1.85%	2,966,487.57	2.84%
M - Professional, Scientific and Technical Ac	347	5.23%	4,523,389.79	4.33%
N - Administrative and Support Service Activi	691	10.42%	16,541,268.60	15.82%
O - Public Adm. and Defence; Compulsory Socia	22	0.33%	282,338.34	0.27%
P - Education	56	0.84%	398,889.45	0.38%
Q - Human Health and Social Work Activities	322	4.85%	3,638,290.76	3.48%
R - Arts, Entertainment and Recreation	126	1.90%	902,219.48	0.86%
S - Other Service Activities	230	3.47%	2,844,876.91	2.72%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	16	0.24%	148,018.60	0.14%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	779	11.74%	12,084,756.09	11.56%
Bayern	859	12.95%	12,838,709.26	12.28%
Berlin	74	1.12%	2,236,594.09	2.14%
Brandenburg	223	3.36%	3,279,754.84	3.14%
Bremen	17	0.26%	264,285.65	0.25%
Hamburg	149	2.25%	3,435,015.56	3.28%
Hessen	718	10.82%	10,222,285.16	9.78%
Mecklenburg-Vorpomm.	200	3.02%	2,904,948.03	2.78%
Niedersachsen	700	10.55%	12,343,524.15	11.80%
Nordrhein-Westfalen	1,336	20.14%	20,600,602.92	19.70%
Rheinland-Pfalz	369	5.56%	6,435,569.87	6.15%
Saarland	80	1.21%	878,731.38	0.84%
Sachsen	293	4.42%	4,315,591.55	4.13%
Sachsen-Anhalt	153	2.31%	3,216,328.02	3.08%
Schleswig-Holstein	380	5.73%	4,753,182.35	4.55%
Thüringen	303	4.57%	4,759,737.98	4.55%
<b>Grand Total</b>	<b>6,633</b>	<b>100.00%</b>	<b>104,569,616.90</b>	<b>100.00%</b>

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## Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

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