



Limes Funding S.A.,
acting on behalf and for the account of its
Compartment 2019-1

Asset Backed Securities Transaction

Monthly Report:

June 2022

Dates

Collection Period	07/05/2022 -	06/06/2022
Investor Reporting Date		20/06/2022
Payment Date		22/06/2022
Closing Date		17/07/2019

Parties

Seller/Service:	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany	
Cash Administrator:	Elavon Financial Services DAC, UK Branch 125 Old Broad Street EC2N 1AR London United Kingdom	

Table of Contents

Parties	Go to 'Parties'
Counterparty History	Go to 'Counterparty History'
Dates	Go to 'Dates'
Counterparty Ratings	Go to 'Counterparty Ratings'
Notes	Go to 'Notes'
Issuer Accounts	Go to 'Issuer Accounts'
Swap	Go to 'Swap'
ADA & PoP	Go to 'ADA & PoP'
Risk Retention	Go to 'Risk Retention'
Collection Report	Go to 'Collection Report'
Performance	Go to 'Performance'
COVID-19 Deferrals	Go to 'COVID-19 Deferrals'
Amortisation Schedule	Go to 'Amortisation Schedule'
Stratification Tables	Go to 'Stratification Tables'
Glossary	Go to 'Glossary'

Transaction Parties

Issuer	Limes Funding S.A., acting on behalf and for the account of its Compartment Limes 2019-1 6, Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Seller / Servicer / Subordinated Lender	Deutsche Sparkassen Leasing AG & Co. KG Frölingstraße 15 - 31 61352 Bad Homburg Germany ruediger.moll@deutsche-leasing.com +49 6172 88-1383
Corporate Services Provider / Back-up Servicer Facilitator	Intertrust (Luxembourg) S.a.r.l. 6 Rue Eugène Ruppert 2453 Luxembourg Luxembourg LU-LimesFunding@Intertrustgroup.com +352 26 449993
Swap Counterparty	DZ Bank AG Platz der Republik 60325 Frankfurt am Main Germany tom.oelrich@dzbank.de +49 69 7447 4341
Trustee	Intertrust (Deutschland) GmbH Grüneburgweg 58-62 60322 Frankfurt am Main Germany Frankfurt@intertrustgroup.com +49 69 64350 8913
Data Trustee	Data Custody Agent Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam Netherlands cmsstructuring@intertrustgroup.com
Account Bank / Paying Agent / Interest Determination Agent	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Registrar	Elavon Financial Services DAC Block F1, Cherrywood Business Park Cherrywood, Dublin 18 D18 W2X7 Ireland MBS.ERG.London@USBank.com +44 207 330 2000
Cash Administrator	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street EC2N 1AR London United Kingdom Dublin.mbs@usbank.com / mbs.erg.london@usbank.com +44 207 330 2144
Rating Agency	Fitch Deutschland GmbH Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany abssurveillance@fitchratings.com
Rating Agency	Standard & Poor Global Germany GmbH Operturm Bockenheimer Landstraße 2 60306 Frankfurt am Main Germany ABSEuropeanSurveillance@standardandpoors.com
Arranger / Joint Lead Manager	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France jan.groesser@sgcib.com +49 69 7174 225
Joint Lead Manager	Landesbank Baden-Württemberg, Stuttgart Am Hauptbahnhof 2 70173 Stuttgart Germany Juergen.Groth@lbbw.de +49 711 12749721

[Back to 'Table of Contents'](#)

Counterparty History

Should any transaction party be replaced by a new transaction party during the life of the transaction, such replacement party including the date on which such replacement party is contracted will be shown on this page.

Capacity of Transaction Party	Date of replacement	Reason	Replaced entity	Replaced by

[Back to 'Table of Contents'](#)

Dates

Initial Cut-Off Date	24/06/2019		
Closing Date	17/07/2019		
Final Maturity Date	22/09/2029		
			Days
Collection Period (from incl. to incl.)	07/05/2022	06/06/2022	31
Interest Period (from incl. to excl.)	23/05/2022	22/06/2022	30
Reporting Period	35		
Interest Determination Date	19/05/2022		
Cut-Off Date	06/06/2022		
Investor Reporting Date	20/06/2022		
Payment Date	22/06/2022		
Next Payment Date	22/07/2022		

[Back to 'Table of Contents'](#)

Counterparty Ratings

		Fitch				S&P				Trigger Breach?	Event	Consequence
		Current		Required		Current		Required				
		short-term	long-term	short-term	long-term	short-term	long-term	short-term	long-term			
Account Bank	Elavon Financial Services DAC, UK Branch	F1+	AA-	F1	A	A-1+	AA-	-	A	No	Replacement	Account Bank must be replaced
Swap Counterparty	DZ Bank	F1+	AA-	F1	A	A-1	A+	-	A-	No	Collateral posting	Swap Counterparty must post collateral
Swap Counterparty	DZ Bank	F1+	AA-	F3	BBB-	A-1	A+	-	A-	No	Replacement	Swap Counterparty must be replaced

[Back to 'Table of Contents'](#)

Notes

	Class A Notes	Class B Notes	Subordinated Loan
Rating at Closing - Fitch	AAA	not rated	not rated
Rating at Closing - S&P	AAA	not rated	not rated
Final Maturity Date	22/09/2029	22/09/2029	22/09/2029
ISIN	XS2004795568	n.a.	n.a.
Common Code	200479556	n.a.	n.a.
Aggregate Outstanding Note Principal Amount (at Closing)	671,200,000	78,800,000.00	3,750,000.00
Number of Notes	6,712	1	n.a.
Denomination	100,000	n.a.	n.a.
Coupon Type	Floating	Fixed	Fixed
Index Rate	1 month Euribor	-	-
Margin	0.50%	1.00%	1.50%
Coupon	1 month Euribor + 0.50%	1.00%	1.50%
Issue Price	100.264%	100.000%	n.a.
Day Count Convention	Act/360	Act/360	Act/360
Rating currently - Fitch	AAA	not rated	not rated
Rating currently - S&P	AAA	not rated	not rated
Interest amount due	0.00	65,666.67	4,687.50
Interest amount paid	0.00	65,666.67	4,687.50
Interest amount paid - per EUR 100,000 denomination	0.00	n.a.	n.a.
Principal amount paid - per EUR 100,000 denomination	1,375.05	n.a.	n.a.
Total unpaid interest amount (beginning balance)	0.00	0.00	0.00
Total unpaid interest amount (ending balance)	0.00	0.00	0.00
Aggregate Outstanding Note Principal Amount (previous Payment Date)	61,093,088.36	78,800,000.00	3,750,000.00
Principal Payment	9,229,341.14	0.00	0.00
Aggregate Outstanding Note Principal Amount (on current Payment Date)	51,863,747.22	78,800,000.00	3,750,000.00
Notes Factor	7.73%	100.00%	n.a.
Credit Enhancement (at Closing)	11.01%	0.50%	n.a.
Credit Enhancement (on current Payment Date)	63.18%	2.87%	n.a.
Clean-up Call:			
<p>On any Payment Date following the Cut-Off Date on which the Aggregate Outstanding Portfolio Principal Amount represents less than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount as of the Initial Cut-Off Date the Seller will have the right, subject to certain requirements, to repurchase the entire Portfolio and the Lease Collateral (the "Clean-up Call").</p>			

[Back to 'Table of Contents'](#)

Issuer Accounts

Distribution Account Ledger	
Opening balance (before application of the PoP)	13,100,229.14
- Amounts paid in the course of the PoP	13,100,229.14
= Ending balance (after application of the PoP)	0.00

Liquidity Reserve Account Ledger	
Liquidity Reserve Required Amount (previous Payment Date)	3,750,000.00
Liquidity Reserve Required Amount (current Payment Date)	3,750,000.00
Opening balance (before application of the PoP)	3,750,000.00
- Amounts paid to the Distribution Account Ledger	3,750,000.00
+ Amounts paid back to the Liquidity Reserve Account Ledger in the course of the PoP	3,750,000.00
= Ending balance (after application of the PoP)	3,750,000.00

Commingling Reserve Account Ledger	
Opening balance (before application of the PoP)	0.00
+ Amounts paid by Deutsche Leasing to the Commingling Reserve Account Ledger	0.00
- Amounts withdrawn to flow into the Available Distribution Amount	0.00
- Commingling Reserve Excess Amount	0.00
= Ending balance (after application of the PoP)	0.00

Swap Cash Collateral Account	
Opening balance	0.00
- Amounts paid from the Issuer to the Swap Counterparty	0.00
+ Amounts received by the Issuer from the Swap Counterparty	0.00
= Ending balance (after application of the PoP)	0.00

Commingling Reserve Required Amount	
	0.00
Scheduled Collections for the following Collection Period	9,125,287.03
0.25% of the Aggregate Outstanding Portfolio Principal Amount	326,659.37
Commingling Reserve Reduction Amount	68,176,987.81

Commingling Reserve Reduction Amount	
	68,176,987.81
(i) Aggregate Outstanding Portfolio Principal Amount	130,663,747.22
(ii) difference, if positive, of (A) less (B)	52.18%
(A)	63.18%
(B) Minimum Class A Credit Enhancement	11.00%

[Back to 'Table of Contents'](#)

Swap

Swap Notional Amount	61,093,088.36
Swap Rate	-0.3960%
Issuer pays to Swap Counterparty	-20,160.72
Issuer receives from Swap Counterparty	-25,455.45
Net Swap Payment	5,294.73
Net Swap Receipt	0.00

Payment Date	Swap Notional Amount
Jun-22	61,093,088.36
Jul-22	51,863,747.22
Aug-22	43,045,836.83
Sep-22	35,126,443.35
Oct-22	27,630,703.40
Nov-22	20,418,201.56
Dec-22	13,343,128.06
Jan-23	6,620,466.20
Feb-23	432,202.30
Mar-23	0.00
Apr-23	0.00
May-23	0.00
Jun-23	0.00
Jul-23	0.00
Aug-23	0.00
Sep-23	0.00
Oct-23	0.00
Nov-23	0.00
Dec-23	0.00
Jan-24	0.00
Feb-24	0.00
Mar-24	0.00
Apr-24	0.00
May-24	0.00
Jun-24	0.00
Jul-24	0.00
Aug-24	0.00
Sep-24	0.00
Oct-24	0.00
Nov-24	0.00
Dec-24	0.00
Jan-25	0.00
Feb-25	0.00
Mar-25	0.00
Apr-25	0.00
May-25	0.00
Jun-25	0.00
Jul-25	0.00
Aug-25	0.00
Sep-25	0.00
Oct-25	0.00
Nov-25	0.00
Dec-25	0.00
Jan-26	0.00
Feb-26	0.00
Mar-26	0.00
Apr-26	0.00
May-26	0.00
Jun-26	0.00
Jul-26	0.00
Aug-26	0.00
Sep-26	0.00
Oct-26	0.00
Nov-26	0.00
Dec-26	0.00
Jan-27	0.00
Feb-27	0.00
Mar-27	0.00
Apr-27	0.00
May-27	0.00
Jun-27	0.00
Jul-27	0.00
Aug-27	0.00
Sep-27	0.00
Oct-27	0.00

[Back to 'Table of Contents'](#)

Available Distribution Amount & Priority of Payments

Available Distribution Amount	
(a) any Collections and Deemed Collections received or collected by the Servicer pursuant to the Receivables Purchase Agreement during the relevant Collection Period immediately preceding such Payment Date	9,350,229.14
(b) the amount standing to the credit of the Liquidity Reserve Account Ledger	3,750,000.00
(c) the Net Swap Receipts	0.00
(d) the Enforcement Proceeds	0.00
(e) upon the occurrence of a Servicer Termination Event, the amounts standing to the credit of the Commingling Reserve Account Ledger to the extent that the Servicer has, as of the relevant Payment Date, failed to transfer to the Issuer any Collections in relation to the relevant Collection Period	0.00
(f) any other amounts (if any) standing to the credit of the Distribution Account Ledger	0.00
Available Distribution Amount	13,100,229.14

Principal Redemption	
Aggregate Outstanding Portfolio Principal Amount	130,663,747.22
Aggregate Outstanding Note Principal Amount of all Notes (previous Payment Date)	139,893,088.36
Required Principal Redemption Amount	9,229,341.14
Class A Principal Redemption Amount	9,229,341.14
Class B Principal Redemption Amount	0.00
Subordinated Loan Redemption Amount	0.00

Enforcement Event	No
-------------------	----

Pre-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			13,100,229.14	
(a) any due and payable Statutory Claims	0.00	0.00	13,100,229.14	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	13,100,229.14	0.00
(c) any due and payable Administrative Expenses	5,849.10	5,849.10	13,094,380.04	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	13,094,380.04	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	5,294.73	5,294.73	13,089,085.31	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	13,089,085.31	0.00
(g) the Liquidity Reserve Required Amount to the Liquidity Reserve Account Ledger	3,750,000.00	3,750,000.00	9,339,085.31	0.00
(h) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	9,229,341.14	9,229,341.14	109,744.17	0.00
(i) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Note	65,666.67	65,666.67	44,077.50	0.00
(j) the Class B Principal Redemption Amount in respect of the redemption of the Class B Note until the Aggregate Outstanding Note Principal Amount of the Class B Note is reduced to zero	0.00	0.00	44,077.50	0.00
(k) in or towards payment of the Subordinated Swap Amount	0.00	0.00	44,077.50	0.00
(l) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	4,687.50	4,687.50	39,390.00	0.00
(m) the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	39,390.00	0.00
(n) any Excess Value to the Seller	39,390.00	39,390.00	0.00	0.00

Sum of payments: 13,100,229.14

Post-Enforcement Priority of Payments	Due	Paid	Available Distribution	Shortfall
			Amount remaining	
			0.00	
(a) any due and payable Statutory Claims	0.00	0.00	0.00	0.00
(b) any due and payable Trustee Expenses	0.00	0.00	0.00	0.00
(c) any due and payable Administrative Expenses	0.00	0.00	0.00	0.00
(d) any due and payable Servicing Fee to the Servicer	0.00	0.00	0.00	0.00
(e) any due and payable Net Swap Payments and swap termination payments under the Swap Agreement to the Swap Counterparty (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade));	0.00	0.00	0.00	0.00
(f) any due and payable Class A Interest Amount on the Class A Notes, plus any Interest Shortfall of the Class A Notes	0.00	0.00	0.00	0.00
(g) any amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero	0.00	0.00	0.00	0.00
(h) any due and payable Class B Interest Amount on the Class B Note, plus any Interest Shortfall of the Class B Notes	0.00	0.00	0.00	0.00
(i) any amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero	0.00	0.00	0.00	0.00
(j) in or towards payment of the Subordinated Swap Amount	0.00	0.00	0.00	0.00
(k) any due and payable Subordinated Loan Interest, including any Subordinated Loan Interest Shortfall Amount	0.00	0.00	0.00	0.00
(l) any amounts in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero	0.00	0.00	0.00	0.00
(m) any Excess Value to the Seller	0.00	0.00	0.00	0.00

Sum of payments: 0.00

[Back to 'Table of Contents'](#)

Risk Retention

Credit Enhancement - at Closing	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	671,200,000.00	82,550,000.00	11.01%	10.51%
Class B Notes	78,800,000.00	3,750,000.00	0.50%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Credit Enhancement - on current Payment Date	Size (in EUR)	Credit Enhancement (in EUR)	Credit Enhancement (in %)	Attachment Point (in %)
Class A Notes	51,863,747.22	82,550,000.00	63.18%	60.31%
Class B Notes	78,800,000.00	3,750,000.00	2.87%	0.00%
Subordinated Loan	3,750,000.00	-	-	-

Retention of net economic interest	Total amount (in EUR)	Retention (in %)
Class B Notes	78,800,000.00	
Subordinated Loan	3,750,000.00	
Retention by the Seller	82,550,000.00	63.18%

Deutsche Leasing Sparkassen AG & Co. KG - in its capacity as Seller, as Subordinated Lender and as "originator" within the meaning of the Securitisation Regulation - will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction in accordance with article 6 paragraph (3)(d) of the Securitisation Regulation. The Seller will (i) retain, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, the Class B Note, in its capacity as Class B Note Purchaser, and (ii) retain, in its capacity as Subordinated Lender, on an ongoing basis until the earlier of the redemption of the Class A Notes in full and the Final Maturity Date, a first loss tranche constituted by the claim for repayment of a loan advance in an initial principal amount of EUR 3,750,000 (the "Subordinated Loan") made available by the Subordinated Lender to the Issuer under the Subordinated Loan Agreement as of the Closing Date so that the sum of the aggregate principal amount of the Class B Notes and the principal amount of the Subordinated Loan is equal to at least 5 per cent. of the nominal amount of the "securitised exposures" (i.e. the Purchased Receivables).

(i) Amount of Class A Notes privately-placed with investors other than the Seller and its affiliated companies (together the "Originator Group"): EUR 0
(ii) Amount of Class A Notes retained by a member of the Originator Group: EUR 0
(iii) Amount of Class A Notes publicly-placed with investors which are not part of the Originator Group: EUR 671,200,000.

[Back to 'Table of Contents'](#)

Collection Report

Aggregate Outstanding Portfolio Principal Amount (previous Cut-Off Date)	139,893,088.36
Collections	9,350,229.14
Interest	474,794.88
Recoveries (from Defaulted Receivables)	-311,502.95
Principal prepayments	721,549.75
Scheduled principal	8,465,387.46
Deemed Collections	0.00
(a) any Purchased Receivable is not an Eligible Receivable	0.00
(b) the Outstanding Principal Amount of a Purchased Receivable is reduced as a result of a Dilution	0.00
(c) any Purchased Receivable is affected by any defences or objections or any other counter claims	0.00
(d) any Representations and Warranties prove to have been incorrect	0.00
Defaulted Receivables	42,403.93
Aggregate Outstanding Portfolio Principal Amount (current Cut-Off Date)	130,663,747.22

[Back to 'Table of Contents'](#)

COVID-19 Deferrals

Period	Cut-Off Date	Aggregate Outstanding Portfolio Principal Amount	DEFERRALS			
			not delinquent and not deferred	Outstanding Portfolio Principal Amount of Contracts with Deferrals	Number of Deferred Contracts	Outstanding Deferred Installments
0	24/06/2019	749,999,999.58	749,999,999.58			
1	06/08/2019	711,323,601.44	706,533,877.55			
2	06/09/2019	689,717,639.44	684,843,215.86			
3	06/10/2019	669,156,095.21	662,824,962.23			
4	06/11/2019	647,605,047.91	643,488,399.97			
5	06/12/2019	626,263,501.35	621,801,345.94			
6	06/01/2020	605,623,251.22	601,796,114.37			
7	06/02/2020	585,944,393.89	580,016,870.77			
8	06/03/2020	564,337,895.98	558,938,231.71			
9	06/04/2020	543,970,957.29	534,801,128.39			
10	06/05/2020	523,118,821.67	495,964,538.01	22,869,499.97	937	837,430.47
11	06/06/2020	499,546,139.90	468,348,989.52	25,978,091.96	1,050	1,787,703.66
12	06/07/2020	480,074,043.93	447,733,386.52	27,655,933.21	1,096	2,557,904.80
13	06/08/2020	460,992,481.04	429,518,937.15	27,989,968.96	1,091	2,720,131.20
14	06/09/2020	441,682,537.20	412,369,443.58	26,396,520.13	1,072	2,698,407.42
15	06/10/2020	422,946,236.32	394,050,124.98	25,619,423.29	1,043	2,616,098.46
16	06/11/2020	402,263,165.94	376,054,127.00	23,894,121.08	1,007	2,473,592.27
17	06/12/2020	383,722,593.44	358,933,450.74	22,694,120.49	969	2,406,292.22
18	06/01/2021	365,411,160.77	342,624,497.00	21,227,719.86	939	2,330,703.48
19	06/02/2021	348,207,393.28	325,354,887.00	20,679,243.00	918	2,296,186.47
20	06/03/2021	330,699,795.99	309,432,930.99	19,090,100.36	889	2,206,415.20
21	06/04/2021	313,678,848.88	294,570,371.98	17,779,184.24	863	2,122,392.61
22	06/05/2021	298,076,376.11	280,152,536.65	16,964,673.17	839	2,015,268.23
23	06/06/2021	282,603,437.60	265,009,681.02	16,188,106.57	812	1,941,602.48
24	06/07/2021	267,096,390.58	250,459,330.97	15,228,475.10	783	1,869,589.00
25	06/08/2021	250,872,430.55	235,222,172.01	14,401,812.59	749	1,726,625.26
26	06/09/2021	237,167,605.91	222,096,920.38	13,744,499.94	724	1,676,363.53
27	06/10/2021	223,365,851.35	209,888,035.49	12,183,880.70	702	1,586,093.74
28	06/11/2021	210,453,918.42	196,884,212.91	11,595,701.69	675	1,524,271.98
29	06/12/2021	197,419,765.44	185,384,267.99	10,714,637.48	646	1,448,063.48
30	06/01/2022	184,056,415.10	172,125,135.46	10,056,643.97	607	1,377,623.20
31	06/02/2022	172,476,912.71	161,020,933.04	9,543,722.80	587	1,340,635.65
32	06/03/2022	160,541,452.71	150,641,315.61	8,950,401.35	566	1,286,721.35
33	06/04/2022	149,923,492.30	139,131,397.43	8,437,116.52	547	1,241,155.13
34	06/05/2022	139,893,088.36	130,583,494.12	7,987,619.12	529	1,210,263.78
35	06/06/2022	130,663,747.22	122,523,855.58	7,519,743.29	506	1,159,964.57

Stratification Tables

Contract Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Leasing	2,571	33.11%	51,243,873.99	39.22%
Hire Purchase	5,193	66.89%	79,419,873.23	60.78%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Asset Type	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Other Equipment	3,988	51.37%	64,540,088.74	49.39%
Vehicles	2,500	32.20%	28,938,322.25	22.15%
Construction Machinery	1,276	16.43%	37,185,336.23	28.46%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Outstanding Principal Amount (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-10,000 [	4,661	60.03%	20,079,225.10	15.37%
[10,000-20,000 [	1,591	20.49%	22,375,671.14	17.12%
[20,000-30,000 [	600	7.73%	14,594,069.34	11.17%
[30,000-40,000 [	269	3.46%	9,159,872.16	7.01%
[40,000-50,000 [	163	2.10%	7,304,928.22	5.59%
[50,000-60,000 [	121	1.56%	6,633,637.09	5.08%
[60,000-70,000 [	72	0.93%	4,647,325.52	3.56%
[70,000-80,000 [	64	0.82%	4,807,385.91	3.68%
[80,000-90,000 [	42	0.54%	3,563,816.95	2.73%
[90,000-100,000 [	27	0.35%	2,559,981.38	1.96%
[100,000-150,000 [	69	0.89%	8,379,312.64	6.41%
[150,000-200,000 [	32	0.41%	5,405,692.82	4.14%
[200,000-250,000 [	16	0.21%	3,584,555.00	2.74%
[250,000-300,000 [	7	0.09%	1,924,276.56	1.47%
[300,000-350,000 [	5	0.06%	1,624,939.34	1.24%
[350,000-400,000 [	2	0.03%	726,394.05	0.56%
[400,000-450,000 [	5	0.06%	2,118,115.48	1.62%
[450,000-500,000 [	3	0.04%	1,406,880.56	1.08%
[500,000-1,000,000 [	14	0.18%	8,736,428.61	6.69%
[1,000,000-2,000,000 [	1	0.01%	1,031,239.35	0.79%
>=2,000,000	0	0.00%	0.00	0.00%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Max	1,031,239.35
Min	76.74
Average	16,829.44
Weighted Average	117,404.81

Instalment (EUR)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
] 0-500 [	3,387	43.62%	16,213,010.28	12.41%
] 500-1,000 [	2,288	29.47%	25,379,187.26	19.42%
] 1,000-1,500 [	808	10.41%	14,263,216.04	10.92%
] 1,500-2,000 [	372	4.79%	10,544,603.83	8.07%
] 2,000-2,500 [	235	3.03%	7,712,253.94	5.90%
] 2,500-3,000 [	170	2.19%	6,994,244.12	5.35%
] 3,000-3,500 [	125	1.61%	6,439,006.36	4.93%
] 3,500-4,000 [	75	0.97%	4,312,480.52	3.30%
] 4,000-4,500 [	62	0.80%	3,610,729.29	2.76%
] 4,500-5,000 [	34	0.44%	2,532,679.23	1.94%
] 5,000-10,000 [	138	1.78%	13,731,338.87	10.51%
] 10,000-15,000 [	35	0.45%	6,643,590.43	5.08%
] 15,000-20,000 [	14	0.18%	4,360,769.70	3.34%
] 20,000-25,000 [	7	0.09%	2,889,403.15	2.21%
] 25,000-30,000 [	5	0.06%	1,153,398.73	0.88%
] 30,000-35,000 [	4	0.05%	3,147,015.04	2.41%
] 35,000-40,000 [	4	0.05%	180,275.58	0.14%
>=40,000	1	0.01%	556,544.85	0.43%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Max	558,400.00
Min	0.00
Average	1,173.37
Weighted Average	7,045.82

Original Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[12-24 [	0	0.00%	0.00	0.00%
[24-36 [	0	0.00%	0.00	0.00%
[36-48 [	40	0.52%	120,032.05	0.09%
[48-60 [	1,791	23.07%	12,196,248.59	9.33%
[60-72 [	3,316	42.71%	54,494,302.11	41.71%
[72-84 [	2,217	28.55%	46,421,111.39	35.53%
>=84	400	5.15%	17,432,053.08	13.34%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Max	84.00
Min	36.00
Average	63.03
Weighted Average	67.57

Seasoning	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
[0-12 [	0	0.00%	0.00	0.00%
[12-24 [	0	0.00%	0.00	0.00%
[24-36 [	0	0.00%	0.00	0.00%
[36-48 [	4,657	59.98%	88,863,640.38	68.01%
>=48	3,107	40.02%	41,800,106.84	31.99%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Max	82.00
Min	37.00
Average	47.38
Weighted Average	45.64

Remaining Term	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
<24	6,194	79.78%	80,600,098.37	61.69%
[24-36 [	1,248	16.07%	36,341,946.24	27.81%
[36-48 [	322	4.15%	13,721,702.61	10.50%
[48-60 [	0	0.00%	0.00	0.00%

[60-72 [	0	0.00%	0.00	0.00%
>=72	0	0.00%	0.00	0.00%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Max	47.00
Min	0.00
Average	15.67
Weighted Average	21.93

Origination Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2015	22	0.28%	105,534.72	0.08%
2016	351	4.52%	2,601,830.04	1.99%
2017	1,399	18.02%	17,733,340.35	13.57%
2018	3,866	49.79%	64,387,157.19	49.28%
2019	2,126	27.38%	45,835,884.92	35.08%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Maturity Year	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
2020	1	0.01%	333.78	0.00%
2021	7	0.09%	12,650.57	0.01%
2022	1,634	21.05%	7,392,349.36	5.66%
2023	3,356	43.23%	43,606,893.12	33.37%
2024	1,943	25.03%	49,477,931.00	37.87%
2025	735	9.47%	26,219,538.90	20.07%
2026	88	1.13%	3,954,050.49	3.03%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Lessees (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	6	0.08%	2,513,730.96	1.92%
2	9	0.12%	1,908,653.94	1.46%
3	5	0.06%	1,526,831.82	1.17%
4	16	0.21%	1,487,375.20	1.14%
5	2	0.03%	1,082,449.83	0.83%
6	2	0.03%	946,294.89	0.72%
7	3	0.04%	844,751.82	0.65%
8	2	0.03%	811,128.38	0.62%
9	2	0.03%	773,181.31	0.59%
10	1	0.01%	668,069.73	0.51%
11	2	0.03%	646,423.09	0.49%
12	11	0.14%	640,420.91	0.49%
13	3	0.04%	633,770.19	0.49%
14	6	0.08%	581,858.09	0.45%
15	1	0.01%	580,065.10	0.44%
16	16	0.21%	561,463.57	0.43%
17	1	0.01%	547,859.16	0.42%
18	1	0.01%	514,397.62	0.39%
19	1	0.01%	472,912.45	0.36%
20	1	0.01%	448,892.42	0.34%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Lessee Groups (Top 20)	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	6	0.08%	2,513,730.96	1.92%
2	11	0.14%	2,177,489.93	1.67%
3	9	0.12%	1,682,473.93	1.29%
4	21	0.27%	1,633,055.75	1.25%
5	2	0.03%	1,082,449.83	0.83%
6	2	0.03%	946,294.89	0.72%
7	45	0.58%	869,554.96	0.67%
8	3	0.04%	844,751.82	0.65%
9	2	0.03%	811,128.38	0.62%
10	2	0.03%	773,181.31	0.59%
11	12	0.15%	723,741.58	0.55%
12	1	0.01%	668,069.73	0.51%
13	2	0.03%	646,423.09	0.49%
14	11	0.14%	640,420.91	0.49%
15	3	0.04%	633,770.19	0.49%
16	6	0.08%	581,858.09	0.45%
17	1	0.01%	580,065.10	0.44%
18	16	0.21%	561,463.57	0.43%
19	1	0.01%	547,859.16	0.42%
20	1	0.01%	514,397.62	0.39%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Payment Method	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Direct Debit	7,762	99.97%	130,630,147.54	99.97%
Bank Transfer	2	0.03%	33,599.68	0.03%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Payment Frequency	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Monthly	7,764	100.00%	130,663,747.22	100.00%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Payment Day	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
1	7,744	99.74%	128,848,014.77	98.61%
15	20	0.26%	1,815,732.45	1.39%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Discount Rate	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
4.0%	7,764	100.00%	130,663,747.22	100.00%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

NACE	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
A - Agriculture, Forestry and Fishing	282	3.63%	4,254,027.19	3.26%
B - Mining and Quarrying	41	0.53%	1,224,036.11	0.94%
C - Manufacturing	1,224	15.77%	29,362,611.34	22.47%
D - Electricity, Gas, Steam and Air Condition	37	0.48%	822,228.65	0.63%
E - Water Supply; Sewerage, Waste Managmnt, R	137	1.76%	3,618,511.17	2.77%
F - Construction	1,387	17.86%	21,319,144.32	16.32%
G - Wholesale, Retail Trade, Repair of Motor	1,251	16.11%	14,636,951.15	11.20%
H - Transportation and Storage	638	8.22%	10,329,971.14	7.91%
I - Accommodation and Food Service Activiti	373	4.80%	3,358,993.22	2.57%
J - Information and Communication	88	1.13%	1,094,255.21	0.84%
K - Financial and Insurance Activities	30	0.39%	397,008.60	0.30%
L - Real Estate Activities	140	1.80%	3,592,589.85	2.75%
M - Professional, Scientific and Technical Ac	402	5.18%	5,846,717.89	4.47%
N - Administrative and Support Service Activi	837	10.78%	20,443,157.08	15.65%

O - Public Adm. and Defence; Compulsory Socia	29	0.37%	360,737.43	0.28%
P - Education	64	0.82%	499,545.11	0.38%
Q - Human Health and Social Work Activities	356	4.59%	4,516,067.60	3.46%
R - Arts, Entertainment and Recreation	161	2.07%	1,317,934.17	1.01%
S - Other Service Activities	267	3.44%	3,482,173.51	2.66%
T - Act. of Households as Employers; Undiff.	0	0.00%	0.00	0.00%
U - Activities of Extraterritorial Organisati	20	0.26%	187,086.48	0.14%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

Federal State	Number	% of Number	Outstanding Principal Amount (EUR)	% Outstanding Principal Amount
Baden-Württemberg	899	11.58%	15,076,112.47	11.54%
Bayern	1,027	13.23%	16,134,155.45	12.35%
Berlin	93	1.20%	2,690,694.58	2.06%
Brandenburg	276	3.55%	4,267,856.27	3.27%
Bremen	20	0.26%	327,859.70	0.25%
Hamburg	172	2.22%	4,697,403.12	3.60%
Hessen	815	10.50%	12,769,636.54	9.77%
Mecklenburg-Vorpomm.	231	2.98%	3,685,490.20	2.82%
Niedersachsen	825	10.63%	15,200,857.91	11.63%
Nordrhein-Westfalen	1,565	20.16%	25,611,908.65	19.60%
Rheinland-Pfalz	430	5.54%	7,773,890.60	5.95%
Saarland	92	1.18%	1,080,235.51	0.83%
Sachsen	357	4.60%	5,648,982.58	4.32%
Sachsen-Anhalt	180	2.32%	3,906,543.09	2.99%
Schleswig-Holstein	444	5.72%	5,966,399.49	4.57%
Thüringen	338	4.35%	5,825,721.06	4.46%
Grand Total	7,764	100.00%	130,663,747.22	100.00%

[Back to 'Table of Contents'](#)

Glossary

As per the Prospectus, the terms in capital letters used in this Investor Report are defined in the Transaction Definitions Agreement which is part of the Prospectus.

[Back to 'Table of Contents'](#)