

**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Loans 10

Monthly Investor Report - January 2022

Compartment German Auto Loans 10

Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
Interest Period:	Jan 20, 2022 to Feb 21, 2022 = 32 days

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Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
Interest Period:	Jan 20, 2022 to Feb 21, 2022 = 32 days

1. Contact Information**Transaction Parties**

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Loans 10
287-289 route d'Arlon
L-1150 Luxembourg
Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Compartment German Auto Loans 10
Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
Interest Period:	Jan 20, 2022 to Feb 21, 2022 = 32 days

1. Contact Information**Transaction Parties****Calculation Agent/Paying Agent/****The Bank of New York Mellon**

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:**BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED**

One Canada Square
E14 5AL London
United Kingdom
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.2@bnymellon.com

Issuer Account Bank:**The Bank of New York Mellon**

Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

Compartment German Auto Loans 10

Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
Interest Period:	Jan 20, 2022 to Feb 21, 2022 = 32 days

1. Contact Information

Transaction Parties

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 46, Messeturm
60327 Frankfurt am Main
Germany
Attn.: Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

Swap Counterparty:

Skandinaviska Enskilda Banken AB
Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden
peter.frank@seb.de / ABSGermany@seb.de

Rating Agencies:

Fitch Ratings Ltd
30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

MOODY'S INVESTORS SERVICE ESPAÑA SA
Principe de Vergara, 131 - 6 floor
28002 Madrid
Spain
monitor.abs@moodys.com

**Compartment German Auto Loans 10**
Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
Interest Period:	Jan 20, 2022 to Feb 21, 2022 = 32 days

2. Reporting Contact Details**Contact for Servicer Report (Portfolio related information in Investor Report)****Contact for Investor Reporting:****BMW Bank GmbH**

Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent:**The Bank of New York Mellon**

One Canada Square
E14 5AL London
United Kingdom
Attn. Corporate Trust Administration
BNYM.Structured.Finance.Team.8@bnymellon.com

**Compartment German Auto Loans 10**
Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
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3. Counterparty History & Notheworthy Transaction Events**Counterparty History (to be added if applicable)**

None.

Noteworthy Transaction Events (to be added if applicable)

None.

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Monthly Investor Report

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4. Overview Dates

Initial Cut-Off Date:	30/04/2020		
Issue Date:	01/05/2020	Legal Maturity Date:	20/05/2027
Reporting Date	10/02/2022		
Investor Reporting Date	17/02/2022		
Interest Determination Date	18/01/2022		
Reporting Frequency:	monthly		
Monthly Period No. (since Issue Date):	21	(since Issue Date)	
Payment Date:	21/02/2022		
Next Payment Date	21/03/2022		
Monthly Period:	01/01/2022	until	31/01/2022

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Monthly Investor Report

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate outstanding principal balance	Aggregate outstanding principal balance
Beginning of period	425,066,182.25	441,069,873.84
Scheduled principal payments	9,734,359.09	8,677,390.91
Prepayment* principal	5,794,750.85	6,273,124.79
Prepayments* number of contracts	362	375
Repurchases* principal	873,048.65	1,049,970.08
Repurchases* number of contracts	49	54
Total principal collections	16,402,158.59	16,000,485.78
Total interest collections	1,152,225.69	1,194,297.91
Defaulted Amounts	37,404,96	49,459.02
Recoveries	25,676.28	46,253.21
Late Recoveries	4,550.14	39,343.74
End of Period	408,652,294.98	425,066,182.25
Current prepayment rate (annualised) in %	15.52	16.09

* Prepayments are defined as all contracts that are early settled by the borrower and repurchases are defined as all contracts that are repurchased due to modification of contract.

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6. Reserves

Cash Reserve	in EUR
Outstanding cash reserve beginning of period	3,790,000.00
Interest on cash reserve - previous period	0.00
Required cash reserve	3,790,000.00
Outstanding cash reserve end of period	3,790,000.00

Triggers*						
Reserves	Required Rating BMW AG					Trigger Breach
		Fitch	S&P	Moody's	DBRS	
Commingling Reserve	Long Term	BBB	N/A	Baa1	N/A	no
	Short Term	F2	N/A	P-2	N/A	no

* Breach of one of these triggers in conjunction with any other event as set out in the Servicing Agreement and/or the Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Current Rating BMW AG				
	Fitch	S&P	Moody's	DBRS
Long Term	N/A	A	A2	A high
Short Term	N/A	A-1	P-1	N/A

Commingling Reserve	in EUR
Outstanding Commingling Reserve end of period	0.00

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period (in EUR)	396,216,912.85
End of period (in EUR)	378,783,347.02

Ratios

31- 60 days past due

	(in EUR)	(in %)
31- 60 days past due period before previous period	450,825.48	0.10
31- 60 days past due previous period	508,329.84	0.12
31- 60 days past due current period	680,411.77	0.17

61- 90 days past due

	(in EUR)	(in %)
61- 90 days past due period before previous period	121,943.54	0.03
61- 90 days past due previous period	111,650.63	0.03
61- 90 days past due current period	149,856.88	0.04

Cumulative net loss ratio

	Current ratio
Cumulative net loss ratio (in %)	0.11

Performance data

Number of contracts being 31 - 60 days delinquent	32
Number of contracts being 61 - 90 days delinquent	7
Balance of contracts being 31 - 60 days delinquent (in EUR)	680,411.77
Balance of contracts being 61 - 90 days delinquent (in EUR)	149,856.88
Defaulted amounts (in EUR)	37,404.96
Cumulative defaulted amounts (in EUR)	1,685,086.64
Recoveries (in EUR)	25,676.28
Cumulative recoveries (in EUR)	872,509.24

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8. Defaulted Amount & Recovery Amount
(as at end of Monthly Period)

Collection Period	No. of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period (in EUR)	Cumulative Defaulted Amount since Initial Cut-Off Date (in EUR)	Cumulative Amount of Purchased Receivables (in EUR)	Cumulative Default Ratio (in %)	Recovery Amount in Collection Period (in EUR)	Cumulative Recoveries since Initial Cut-Off Date (in EUR)	Cumulative Net Losses (in EUR)	Cumulative Net Loss Ratio (in %)
Apr - 20	0	n/a	n/a	756,749,990.28	n/a	n/a	n/a	n/a	n/a
May - 20	5	25.82	25.82	756,749,990.28	0.00	0.00	0.00	25.82	0.00
June - 20	12	61.27	87.09	756,749,990.28	0.00	0.00	0.00	87.09	0.00
July - 20	11	32,697.91	32,785.00	756,749,990.28	0.00	28,084.92	28,084.92	4,700.08	0.00
Aug - 20	4	16.57	32,801.57	756,749,990.28	0.00	-5.15	28,079.77	4,721.80	0.00
Sept - 20	6	9.87	32,811.44	756,749,990.28	0.00	-5.15	28,074.62	4,736.82	0.00
Oct - 20	11	51,758.83	84,570.27	756,749,990.28	0.01	40,740.50	68,815.12	15,755.15	0.00
Nov - 20	5	32,993.26	117,563.53	756,749,990.28	0.02	31,433.33	100,248.45	17,315.08	0.00
Dec - 20	4	-35.27	117,528.26	756,749,990.28	0.02	-59.05	100,189.40	17,338.86	0.00
Jan - 21	12	127,585.81	245,114.07	756,749,990.28	0.03	71,896.03	172,085.43	73,028.64	0.01
Feb - 21	7	171,454.19	416,568.26	756,749,990.28	0.06	95,984.27	268,069.70	148,498.56	0.02
Mar - 21	11	129,300.59	545,868.85	756,749,990.28	0.07	9,586.57	277,656.27	268,212.58	0.04
Apr - 21	17	187,655.60	733,524.45	756,749,990.28	0.10	56,235.55	333,891.82	399,632.63	0.05
May - 21	13	151,945.16	885,469.61	756,749,990.28	0.12	56,650.45	390,542.27	494,927.34	0.07
June - 21	18	147,990.62	1,033,460.23	756,749,990.28	0.14	82,936.44	473,478.71	559,981.52	0.07
July - 21	8	177,590.63	1,211,050.86	756,749,990.28	0.16	89,884.06	563,362.77	647,688.09	0.09
Aug - 21	9	32,825.58	1,243,876.44	756,749,990.28	0.16	10,234.29	573,597.06	670,279.38	0.09
Sept - 21	8	95,648.04	1,339,524.48	756,749,990.28	0.18	31,061.79	604,658.85	734,865.63	0.10
Oct - 21	15	159,267.83	1,498,792.31	756,749,990.28	0.20	112,360.19	717,019.04	781,773.27	0.10
Nov - 21	11	99,430.35	1,598,222.66	756,749,990.28	0.21	83,560.71	800,579.75	797,642.91	0.11
Dec - 21	11	49,459.02	1,647,681.68	756,749,990.28	0.22	46,253.21	846,832.96	800,848.72	0.11
Jan - 22	11	37,404.96	1,685,086.64	756,749,990.28	0.22	25,676.28	872,509.24	812,577.40	0.11

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 = 32 days

9. Defaulted Amount & Recovery Amount - Loan Level Data

Applicable only if loans have defaulted. Does not include defaulted amounts less than 10 EUR.

	Month / Year of Default	Month / Year of Loan Origination	Initial Principal Balance (in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
1	Julv - 20	Jan - 20	23.341.05	23.169.28	17.274.74	5.894.54	New	1 Series	Private	
2	Oct - 20	Oct - 19	17.004.33	16.438.30	12.285.00	4.153.30	Used	4 Series	Private	
3	Oct - 20	Nov - 19	35.273.11	35.273.11	28.455.50	6.817.61	Used	2 Series	Private	
4	Nov - 20	Nov - 19	14.138.13	13.862.18	13.862.18	0.00	Used	3 Series	Private	
5	Nov - 20	Jan - 20	20.981.25	20.451.09	20.451.09	0.00	Used	Non BMW Group (incl. Motorcycles)	Commercial	
6	Jan - 21	Jan - 20	21.076.09	19.976.40	8.733.96	11.242.44	Used	5 Series	Commercial	
7	Jan - 21	Julv - 19	50.163.37	46.920.86	37.671.62	9.249.24	New	X6 Series	Commercial	
8	Jan - 21	Apr - 19	19.280.57	19.280.57	0.00	19.280.57	New	Non BMW Group (incl. Motorcycles)	Commercial	
9	Jan - 21	Mav - 19	7.892.67	6.772.90	6.772.90	0.00	Used	3 Series	Private	
10	Feb - 21	Feb - 20	20.405.55	9.152.96	-8.20	9.161.16	Used	1 Series	Commercial	
11	Feb - 21	Jan - 20	77.160.70	73.763.75	40.420.46	33.343.29	New	6 Series	Commercial	
12	Feb - 21	Julv - 19	51.151.49	47.721.20	27.852.36	19.868.84	New	5 Series	Commercial	
13	Feb - 21	Jan - 20	30.270.81	30.270.81	21.818.61	8.452.20	New	1 Series	Commercial	
14	Mar - 21	Feb - 20	42.434.40	42.111.59	0.00	42.111.59	New	3 Series	Commercial	
15	Mar - 21	Feb - 20	33.576.63	32.608.57	0.00	32.633.49	New	2 Series	Private	
16	Mar - 21	Feb - 20	40.415.34	10.723.30	10.723.30	0.00	New	3 Series	Private	
17	Mar - 21	Feb - 20	42.764.23	42.073.61	0.00	42.073.61	New	X3 Series	Commercial	
18	Apr - 21	Oct - 19	20.000.03	19.492.57	8.399.95	11.092.62	New	Non BMW Group (incl. Motorcycles)	Commercial	
19	Apr - 21	Sept - 19	19.831.69	19.321.77	8.939.41	10.382.36	New	Non BMW Group (incl. Motorcycles)	Commercial	
20	Apr - 21	Oct - 19	9.582.42	9.375.62	0.00	9.375.62	Used	2 Series	Commercial	
21	Apr - 21	Oct - 19	9.399.44	9.145.48	0.00	9.145.48	Used	1 Series	Commercial	
22	Apr - 21	Oct - 19	16.603.42	15.564.27	11.171.63	4.487.51	New	1 Series	Commercial	
23	Apr - 21	Mar - 19	10.135.33	7.567.62	7.567.62	0.00	Used	2 Series	Private	
24	Apr - 21	Feb - 20	21.510.22	19.945.20	17.123.69	2.821.51	New	Other BMW Group	Private	
25	Apr - 21	Oct - 19	27.895.63	27.326.17	27.326.17	0.00	Used	3 Series	Private	
26	Mav - 21	Sept - 19	19.831.73	19.149.35	7.013.36	12.135.99	New	Non BMW Group (incl. Motorcycles)	Commercial	
27	Mav - 21	Jan - 19	23.073.14	22.840.77	20.927.03	1.913.74	Used	4 Series	Private	
28	Mav - 21	Oct - 19	14.397.39	14.194.65	12.060.16	2.134.49	Used	3 Series	Private	
29	Mav - 21	Oct - 19	15.599.50	14.950.50	0.00	14.950.50	New	MINI	Commercial	
30	Mav - 21	Nov - 19	30.981.85	29.197.76	20.829.29	8.722.34	New	MINI	Commercial	
31	June - 21	Nov - 19	10.431.28	7.449.02	1.387.26	6.061.76	Used	X1 Series	Commercial	
32	June - 21	Nov - 19	5.372.82	4.944.84	1.793.37	3.151.47	Used	1 Series	Private	
33	June - 21	Nov - 19	46.155.83	39.553.10	27.943.91	11.609.19	New	2 Series	Private	
34	June - 21	Feb - 20	14.697.77	14.143.79	14.143.79	0.00	Used	3 Series	Private	
35	June - 21	Oct - 19	33.159.86	29.011.36	16.848.93	12.162.43	New	1 Series	Private	
36	June - 21	Nov - 19	11.041.35	10.575.53	0.00	10.575.53	Used	Non BMW Group (incl. Motorcycles)	Commercial	
37	June - 21	Oct - 19	15.956.93	14.923.13	0.00	14.923.13	Used	5 Series	Private	

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9. Defaulted Amount & Recovery Amount - Loan Level Data

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	Month / Year of Default	Month / Year of Loan Origination	Initial Principal Balance (in EUR)	Principal Balance of Loan at Default (in EUR)	Recovery Total (in EUR)	Principal Balance End of Period (in EUR)	Object Type (new / used)	Vehicle Series	Customer Type (private / commercial)	Out of Deal (Month / Year)
38	Julv - 21	Dec - 19	18.921.49	17.806.99	9.420.09	8.386.90	Used	Non BMW Group (incl. Motorcycles)	Commercial	
39	Julv - 21	Feb - 20	39.136.67	38.550.95	0.00	38.550.95	New	3 Series	Commercial	
40	Julv - 21	Dec - 19	18.882.78	17.681.56	9.330.80	8.350.76	New	Non BMW Group (incl. Motorcycles)	Commercial	
41	Julv - 21	Feb - 20	62.970.33	59.321.82	50.154.40	9.167.42	New	X5 Series	Commercial	
42	Julv - 21	Dec - 19	25.186.25	24.065.33	24.065.33	0.00	Used	X5 Series	Commercial	
43	Aua - 21	Oct - 19	23.257.73	20.606.35	13.680.88	6.925.47	Used	5 Series	Commercial	
44	Aua - 21	Dec - 19	18.882.78	7.770.37	-85.92	7.856.29	New	Non BMW Group (incl. Motorcycles)	Commercial	
45	Aua - 21	Feb - 20	7.452.68	6.943.40	0.00	6.943.40	Used	Non BMW Group (incl. Motorcycles)	Commercial	
46	Sept - 21	Julv - 19	9.664.12	7.326.27	7.326.27	0.00	Used	3 Series	Commercial	
47	Sept - 21	Feb - 20	45.993.04	40.724.16	0.00	40.724.16	New	5 Series	Commercial	
48	Sept - 21	Feb - 20	15.695.33	14.592.97	0.00	14.592.97	Used	3 Series	Private	
49	Oct - 21	Dec - 19	12.553.26	10.371.75	5.298.00	5.073.75	Used	5 Series	Private	
50	Oct - 21	Sept - 19	7.405.50	5.996.32	3.921.82	2.074.50	Used	3 Series	Private	
51	Oct - 21	Julv - 19	65.644.79	58.250.73	58.250.73	0.00	New	7 Series	Commercial	
52	Oct - 21	Feb - 19	97.630.39	15.661.76	0.00	15.661.76	New	5 Series	Commercial	
53	Nov - 21	Sept - 19	41.482.97	32.886.87	32.219.51	667.36	Used	X5 Series	Commercial	
54	Nov - 21	Apr - 19	6.704.68	3.480.98	616.77	2.864.21	Used	MINI	Private	
55	Nov - 21	Apr - 19	21.716.71	10.775.78	3.768.30	7.007.48	Used	X3 Series	Private	
56	Nov - 21	Jan - 20	20.976.46	18.664.37	18.571.43	92.94	Used	5 Series	Commercial	
57	Nov - 21	Julv - 19	42.362.80	556.24	0.00	556.24	Used	X5 Series	Commercial	
58	Dec - 21	Nov - 19	12.756.24	10.382.62	7.226.89	3.155.73	Used	5 Series	Commercial	
59	Jan - 22	Apr - 19	18.802.80	15.767.04	11.512.61	4.254.43	New	Non BMW Group (incl. Motorcycles)	Commercial	
60	Jan - 22	Sept - 19	14.957.39	10.050.83	8.794.40	1.256.43	Used	MINI	Commercial	
61	Julv - 20	Apr - 19	9.839.05	9.484.92	9.484.92	0.00	Used	2 Series	Private	Sept - 20
62	Apr - 21	Nov - 19	25.221.05	24.226.19	2.595.20	21.630.99	Used	5 Series	Private	Apr - 21
63	Jan - 21	Nov - 19	35.621.04	34.662.53	28.014.82	6.647.71	Used	X6 Series	Commercial	May - 21
64	Feb - 21	Nov - 19	9.731.46	9.043.88	5.162.09	3.881.79	Used	Non BMW Group (incl. Motorcycles)	Commercial	May - 21
65	June - 21	Feb - 20	39.620.91	7.944.40	1.810.62	6.133.78	Used	X4 Series	Private	June - 21
66	Apr - 21	Mav - 19	32.741.20	31.356.14	21.921.34	9.434.80	New	4 Series	Commercial	July - 21
67	Mav - 21	Dec - 19	21.042.00	19.676.38	12.928.29	6.748.09	New	Non BMW Group (incl. Motorcycles)	Commercial	July - 21
68	Mav - 21	Nov - 19	20.893.19	19.520.94	12.459.05	7.061.89	New	Non BMW Group (incl. Motorcycles)	Commercial	July - 21
69	Sept - 21	Oct - 19	15.615.04	9.760.43	2.247.40	7.513.03	Used	3 Series	Private	Sept - 21
70	Sept - 21	Feb - 20	11.883.47	137.05	7.28	129.77	Used	7 Series	Private	Sept - 21
71	Aua - 21	Jan - 20	10.856.37	9.636.91	9.091.64	545.27	Used	MINI	Private	Nov - 21
72	Oct - 21	Dec - 19	59.161.31	51.078.62	38.177.14	12.901.48	Used	7 Series	Commercial	Dec - 21
73	Oct - 21	Nov - 19	20.560.36	17.312.70	16.735.05	577.65	Used	2 Series	Private	Dec - 21
74	Jan - 22	Nov - 19	9.755.36	7.542.29	1.358.53	6.183.76	Used	3 Series	Private	Jan - 22

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10. Outstanding Note Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2161847269	XS2161848150
Currency		EUR	EUR
Legal final maturity		May 2027	May 2027
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A N/A	N/A
Initial notes aggregate principal outstanding balance in EUR	756,750,000.00	700,000,000.00	56,750,000.00
Nominal amount per note in EUR		125,000.00	125,000.00
Initial number of notes per class in EUR		5,600	454
Current Note Information			
Notes aggregate principal outstanding balance in EUR - BoP	396,216,912.85	339,466,912.85	56,750,000.00
Available distribution amount in EUR	21,348,934.42		
Redemption per class in EUR		17,433,565.83	0,00
Redemption per note in EUR		3,113.14	0.00
Notes aggregate principal outstanding balance in EUR - EoP	378,783,347.02	322,033,347.02	56,750,000.00
Current pool factor		0.46	1.00
2. Payments to Investor per Note			
		Class A	Class B
Interest Type		Floating Rate	Fixed Rate
Reference Rate		1M_EURIBOR	NONE
Actual Interest Rate		-0.563%	NONE
Spread		0.700%	NONE
Coupon		0.137%	1.000%
Day count fraction		Actual/360	Actual/360
Interest days		32 days	32 days
Principal outstanding per note in EUR - BoP		60,619.09	125,000.00
Principal repayment per note in EUR		3,113.14	0.00
Principal outstanding per note in EUR - EoP		57,505.95	125,000.00
Interest payment per Note in EUR		7.38	111.11

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10. Outstanding Note Balance

3. Credit Enhancement	Initial Period (in EUR)	Initial CE (in %)	Current Period (in EUR)	Current CE (in %)
Class A	700,000,000.00	8.00	322,033,347.02	22.12
Class B	56,750,000.00	0.50	56,750,000.00	8.24
Cash Reserve (+ Overcollateralisation)	3,790,000.00	0.00	33,658,947.96	0.00

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

4. Clean-Up Call Option

If the aggregate outstanding principal balance has been reduced to less than 10% of the aggregate outstanding principal balance at the Issue Date, the seller will have the option under the receivables purchase Agreement to acquire all outstanding purchased receivables.

Aggregate outstanding principal balance at end of period (in EUR)	408,652,294.98
Clean-Up option exercisable	No

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11. Original Principal Balance

Initial Portfolio as of origination of contract

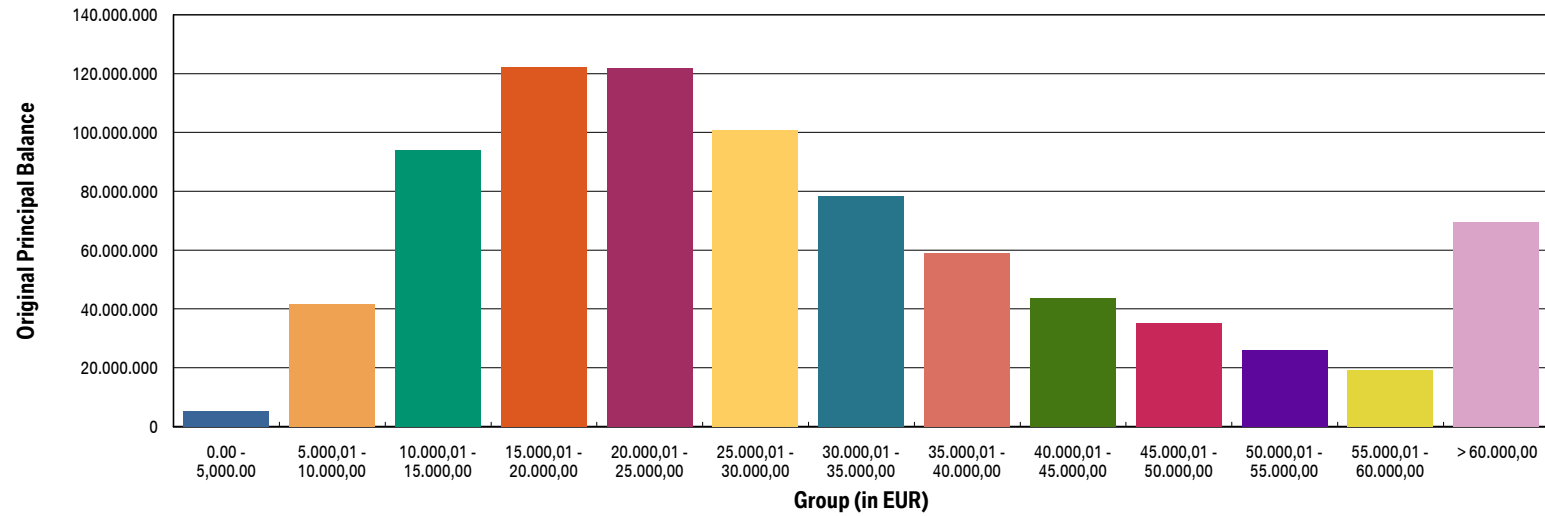
Group (in EUR) (by Original Principal Balance)	Original principal balance (in EUR)	Original Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5.000,00	5,329,666.70	0.65	1,397	3.70
5.000,01 - 10.000,00	41,632,525.51	5.10	5,310	14.08
10.000,01 - 15.000,00	93,974,471.31	11.51	7,452	19.76
15.000,01 - 20.000,00	122,364,054.97	14.99	6,998	18.55
20.000,01 - 25.000,00	121,755,084.98	14.91	5,430	14.39
25.000,01 - 30.000,00	100,809,218.96	12.35	3,675	9.74
30.000,01 - 35.000,00	78,491,170.61	9.61	2,426	6.43
35.000,01 - 40.000,00	58,962,317.24	7.22	1,575	4.18
40.000,01 - 45.000,00	43,468,201.30	5.32	1,026	2.72
45.000,01 - 50.000,00	35,153,064.85	4.31	744	1.97
50.000,01 - 55.000,00	25,805,603.04	3.16	493	1.31
55.000,01 - 60.000,00	19,223,282.94	2.35	335	0.89
> 60.000,00	69,457,393.17	8.51	861	2.28
Total	816,426,055.58	100.00	37,722	100.00

Average:	21,643.24
Min:	692.00
Max:	479,000.00

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11a. Original Principal Balance (graph)



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12. Aggregate Principal Balance

Initial Portfolio

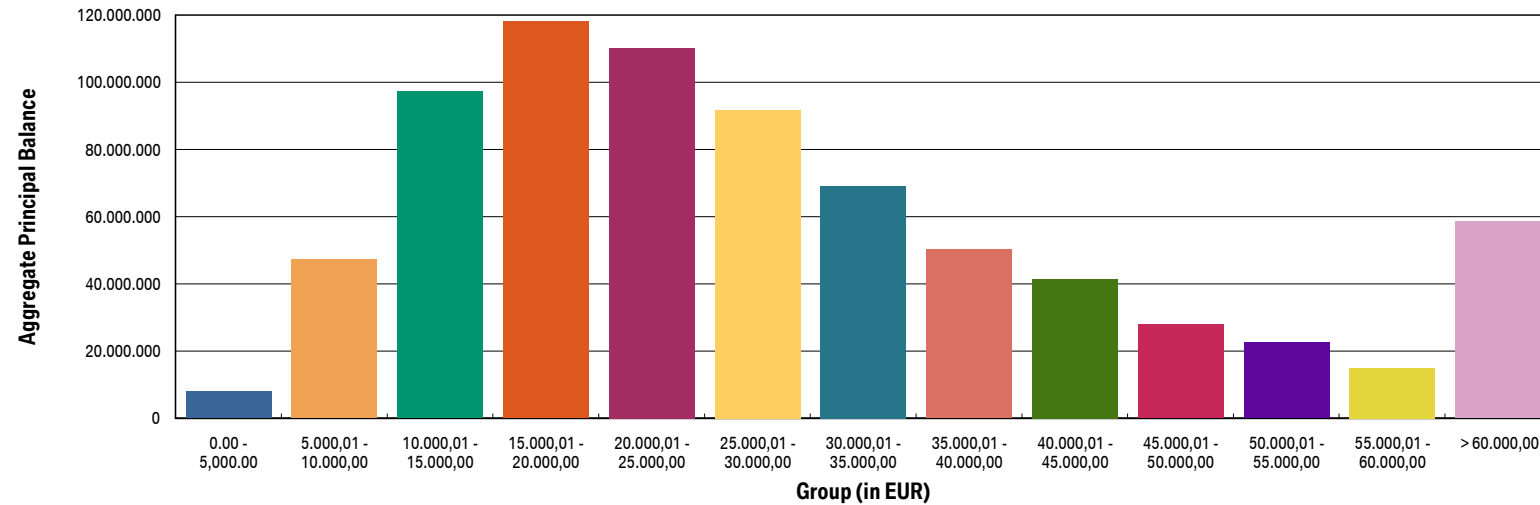
Group (in EUR)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	7,886,650.60	1.04	2,311	6.13
5.000,01 - 10.000,00	47,220,759.76	6.24	6,112	16.20
10.000,01 - 15.000,00	97,244,547.15	12.85	7,763	20.58
15.000,01 - 20.000,00	118,067,966.67	15.60	6,782	17.98
20.000,01 - 25.000,00	110,171,821.44	14.56	4,932	13.07
25.000,01 - 30.000,00	91,573,664.01	12.10	3,349	8.88
30.000,01 - 35.000,00	69,182,280.45	9.14	2,142	5.68
35.000,01 - 40.000,00	50,210,892.86	6.64	1,344	3.56
40.000,01 - 45.000,00	41,360,529.81	5.47	977	2.59
45.000,01 - 50.000,00	27,930,843.02	3.69	590	1.56
50.000,01 - 55.000,00	22,527,171.84	2.98	431	1.14
55.000,01 - 60.000,00	14,807,031.59	1.96	258	0.68
> 60.000,00	58,565,831.08	7.74	731	1.94
Total	756,749,990.28	100.00	37,722	100.00

Average:	20,061.24
Min:	236.95
Max:	431,196.02

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12a. Aggregate Principal Balance (graph)



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13. Aggregate Outstanding Principal Balance

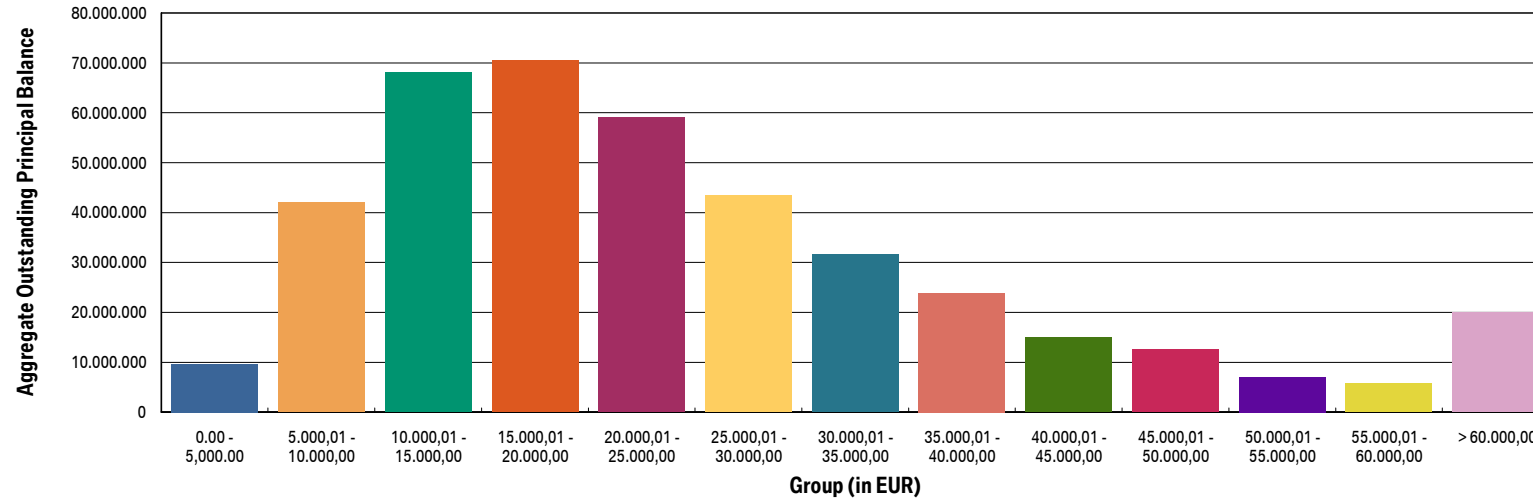
Portfolio as of: Jan 31, 2022

Group (in EUR)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
0.00 - 5,000.00	9,645,552.38	2.36	5,154	18.94
5.000,01 - 10.000,00	41,979,133.32	10.27	5,511	20.25
10.000,01 - 15.000,00	68,104,609.67	16.67	5,505	20.23
15.000,01 - 20.000,00	70,440,443.71	17.24	4,068	14.95
20.000,01 - 25.000,00	58,989,061.24	14.44	2,645	9.72
25.000,01 - 30.000,00	43,498,204.81	10.64	1,591	5.85
30.000,01 - 35.000,00	31,631,027.12	7.74	978	3.59
35.000,01 - 40.000,00	23,900,741.61	5.85	639	2.35
40.000,01 - 45.000,00	15,045,283.41	3.68	356	1.31
45.000,01 - 50.000,00	12,596,000.13	3.08	266	0.98
50.000,01 - 55.000,00	7,019,348.17	1.72	134	0.49
55.000,01 - 60.000,00	5,861,739.41	1.43	102	0.37
> 60.000,00	19,941,150.00	4.88	260	0.96
Total	408,652,294.98	100.00	27,209	100.00
WA:	15,019.01			
Min:	0.00			
Max:	191,233.68			

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13a. Aggregate Outstanding Principal Balance (graph)



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14. Down Payments

Portfolio as of: Jan 31, 2022

Down Payment	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)	Down Payment/ Purchase Price (in %)
No Down Payment	106,392,499.76	26.03	8,093	29.74	0.00
<=1000	6,195,318.07	1.52	523	1.92	4.51
1.000,01 - 2.000,00	18,438,394.26	4.51	1,424	5.23	8.40
2.000,01 - 3.000,00	25,072,098.24	6.14	1,925	7.07	12.41
3.000,01 - 4.000,00	21,620,861.55	5.29	1,703	6.26	16.11
4.000,01 - 5.000,00	35,872,893.79	8.78	2,478	9.11	17.96
5.000,01 - 6.000,00	20,408,403.20	4.99	1,400	5.15	20.32
6.000,01 - 7.000,00	17,038,465.40	4.17	1,175	4.32	22.54
7.000,01 - 8.000,00	18,067,926.87	4.42	1,151	4.23	23.39
8.000,01 - 9.000,00	11,178,089.72	2.74	671	2.47	24.55
9.000,01 - 10.000,00	33,117,315.66	8.10	1,903	6.99	25.83
10.000,01 - 11.000,00	6,834,296.15	1.67	381	1.40	26.59
11.000,01 - 12.000,00	10,450,174.66	2.56	558	2.05	27.20
12.000,01 - 13.000,00	7,406,241.09	1.81	391	1.44	27.94
13.000,01 - 14.000,00	6,959,128.90	1.70	355	1.30	29.12
14.000,01 - 15.000,00	15,221,855.10	3.72	782	2.87	30.92
> 15.000,00	48,378,332.56	11.84	2,296	8.44	36.38
Total	408,652,294.98	100.00	27,209	100.00	16.99

Minimum Down Payment:	1.00
Maximum Down Payment:	110,000.00
Average Down Payment:	5,942.36
Average Down Payment (customers that made a Down Payment):	8,458.13

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15. Borrower Concentration

Portfolio as of: Jan 31, 2022

Borrower (Top 20)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	307,266.94	0.08	7	0.03
2	291,266.95	0.07	6	0.02
3	238,992.96	0.06	3	0.01
4	191,233.68	0.05	1	0.00
5	186,716.92	0.05	5	0.02
6	182,428.92	0.04	2	0.01
7	180,533.19	0.04	2	0.01
8	179,945.39	0.04	1	0.00
9	167,402.29	0.04	6	0.02
10	158,383.08	0.04	1	0.00
11	154,745.47	0.04	1	0.00
12	148,977.27	0.04	4	0.01
13	143,865.40	0.04	4	0.01
14	142,625.41	0.03	2	0.01
15	134,935.65	0.03	2	0.01
16	132,199.44	0.03	8	0.03
17	126,208.60	0.03	1	0.00
18	125,761.42	0.03	1	0.00
19	125,513.96	0.03	1	0.00
20	123,745.03	0.03	5	0.02
Total	3,442,747.97	0.84	63	0.23
Total Portfolio Balance	408,652,294.98			

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16. Geographical Distribution

Initial Portfolio

Post code area	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of contracts (in % of total)
post code area 0	38,850,001.51	5.13	1,901	5.04
post code area 1	44,833,286.47	5.92	2,079	5.51
post code area 2	66,006,642.23	8.72	3,381	8.96
post code area 3	64,483,561.52	8.52	3,393	8.99
post code area 4	93,951,938.62	12.42	4,661	12.36
post code area 5	93,083,643.97	12.30	4,639	12.30
post code area 6	97,251,597.39	12.85	4,794	12.71
post code area 7	93,531,479.67	12.36	4,788	12.69
post code area 8	101,531,504.39	13.42	4,840	12.83
post code area 9	63,226,334.51	8.35	3,246	8.61
Total	756,749,990.28	100.00	37,722	100.00

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16. Geographical Distribution

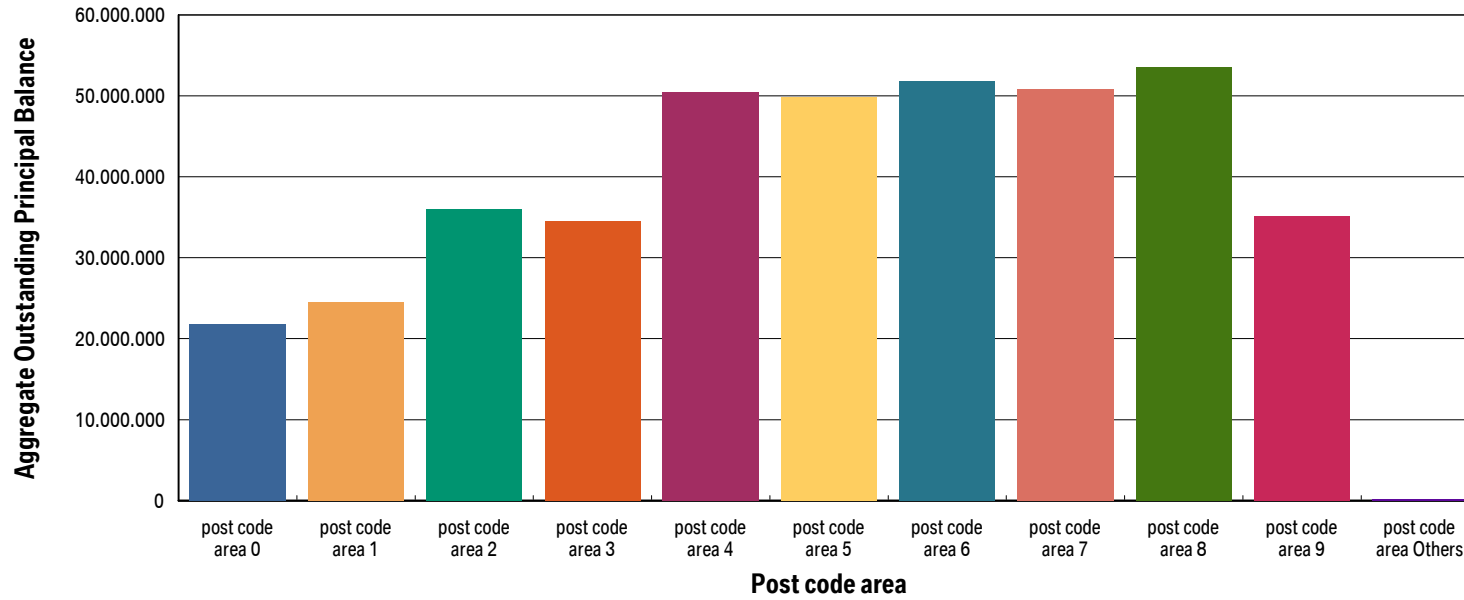
Portfolio as of: Jan 31, 2022

Post code area	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
post code area 0	21,841,759.82	5.34	1,421	5.22
post code area 1	24,495,549.45	5.99	1,527	5.61
post code area 2	35,957,200.00	8.80	2,430	8.93
post code area 3	34,570,363.92	8.46	2,423	8.91
post code area 4	50,509,470.29	12.36	3,399	12.49
post code area 5	49,782,762.26	12.18	3,335	12.26
post code area 6	51,815,660.04	12.68	3,465	12.73
post code area 7	50,797,765.94	12.43	3,373	12.40
post code area 8	53,510,720.28	13.09	3,414	12.55
post code area 9	35,154,215.27	8.60	2,403	8.83
post code area Others	216,827.71	0.05	19	0.07
Total	408,652,294.98	100.00	27,209	100.00

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16a. Geographical Distribution (graph)



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17. Car Type & Customer Group

Initial Portfolio

Car Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	335,116,134.69	44.28	11,663	30.92
Used	421,633,855.59	55.72	26,059	69.08
Total	756,749,990.28	100.00	37,722	100.00

Customer Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	201,230,905.65	26.59	6,703	17.77
Private Individual	555,519,084.63	73.41	31,019	82.23
Total	756,749,990.28	100.00	37,722	100.00

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17. Car Type & Customer Group

Portfolio as of: Jan 31, 2022

Car Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
New	202,722,548.61	49.61	9,188	33.77
Used	205,929,746.37	50.39	18,021	66.23
Total	408,652,294.98	100.00	27,209	100.00

Customer Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Commercial	109,800,408.70	26.87	4,927	18.11
Private Individual	298,851,886.28	73.13	22,282	81.89
Total	408,652,294.98	100.00	27,209	100.00

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18. Delinquencies
Initial Portfolio

Days past due	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	0.00	0.00	0	0.00
31 - 60	0.00	0.00	0	0.00
61 - 90	0.00	0.00	0	0.00
91 - 120	0.00	0.00	0	0.00
> 120	0.00	0.00	0	0.00
Total	0.00	0.00	0	0.00

Portfolio as of: Jan 31, 2022

Days past due	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1 - 30	3,255,452.52	0.80	186	0.68
31 - 60	680,411.77	0.17	32	0.12
61 - 90	149,856.88	0.04	7	0.03
91 - 120	75,723.11	0.02	3	0.01
> 120	222,087.20	0.05	10	0.04
Total	4,383,531.48	1.07	238	0.87

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18a. Delinquencies Analysis

Monthly Period	Performing (in EUR)	31-60 days past due (in EUR)	61-90 days past due (in EUR)	91-120 days past due (in EUR)	>120 days past due (in EUR)
May - 20	740,146,949.11	0.00	0.00	0.00	0.00
June - 20	721,601,816.33	81,700.12	0.00	0.00	0.00
July - 20	702,612,687.82	106,686.13	35,273.11	0.00	0.00
Aug - 20	685,455,355.70	361,688.55	19,280.57	35,273.11	0.00
Sept - 20	667,716,114.78	438,609.04	13,862.18	19,280.57	35,273.11
Oct - 20	649,487,622.84	408,556.54	248,670.34	13,862.18	19,280.57
Nov - 20	633,277,295.15	466,919.20	125,202.22	179,324.75	19,280.57
Dec - 20	616,721,711.71	423,890.74	159,378.65	146,384.96	194,048.99
Jan - 21	600,408,319.26	327,871.44	254,322.36	103,905.97	263,829.04
Feb - 21	584,165,357.73	368,512.07	65,093.19	45,394.00	276,428.93
Mar - 21	565,512,841.44	530,716.30	183,014.52	118,391.06	193,808.00
Apr - 21	549,388,019.17	358,620.58	152,904.24	116,069.33	195,743.64
May - 21	533,126,810.32	670,246.41	251,050.24	81,906.87	179,931.35
June - 21	517,248,993.91	158,793.08	86,906.27	172,626.42	217,250.93
July - 21	502,076,058.86	387,902.89	53,874.55	73,790.78	165,549.74
Aug - 21	487,882,448.83	523,483.94	90,296.05	35,459.00	157,837.75
Sept - 21	472,283,391.31	352,728.67	242,416.34	44,494.03	106,555.25
Oct - 21	456,362,435.16	473,102.60	143,378.45	115,165.90	44,275.68
Nov - 21	440,286,664.48	450,825.48	121,943.54	95,274.44	115,165.90
Dec - 21	424,201,447.58	508,329.84	111,650.63	41,367.45	203,386.75
Jan - 22	407,524,216.02	680,411.77	149,856.88	75,723.11	222,087.20

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19. Seasoning

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	556,910,313.05	73.59	26,186	69.42
> 6 - <= 12	145,292,998.53	19.20	8,164	21.64
> 12 - <= 24	54,546,678.70	7.21	3,372	8.94
> 24 - <= 36	0.00	0.00	0	0.00
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	756,749,990.28	100.00	37,722	100.00

WA Seasoning (in months):	5.81
Min (in months):	2.00
Max (in months):	15.00

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19. Seasoning

Portfolio as of: Jan 31, 2022

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	118,962,304.24	29.11	7,398	27.19
> 24 - <= 36	289,689,990.74	70.89	19,811	72.81
> 36 - <= 42	0.00	0.00	0	0.00
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	408,652,294.98	100.00	27,209	100.00

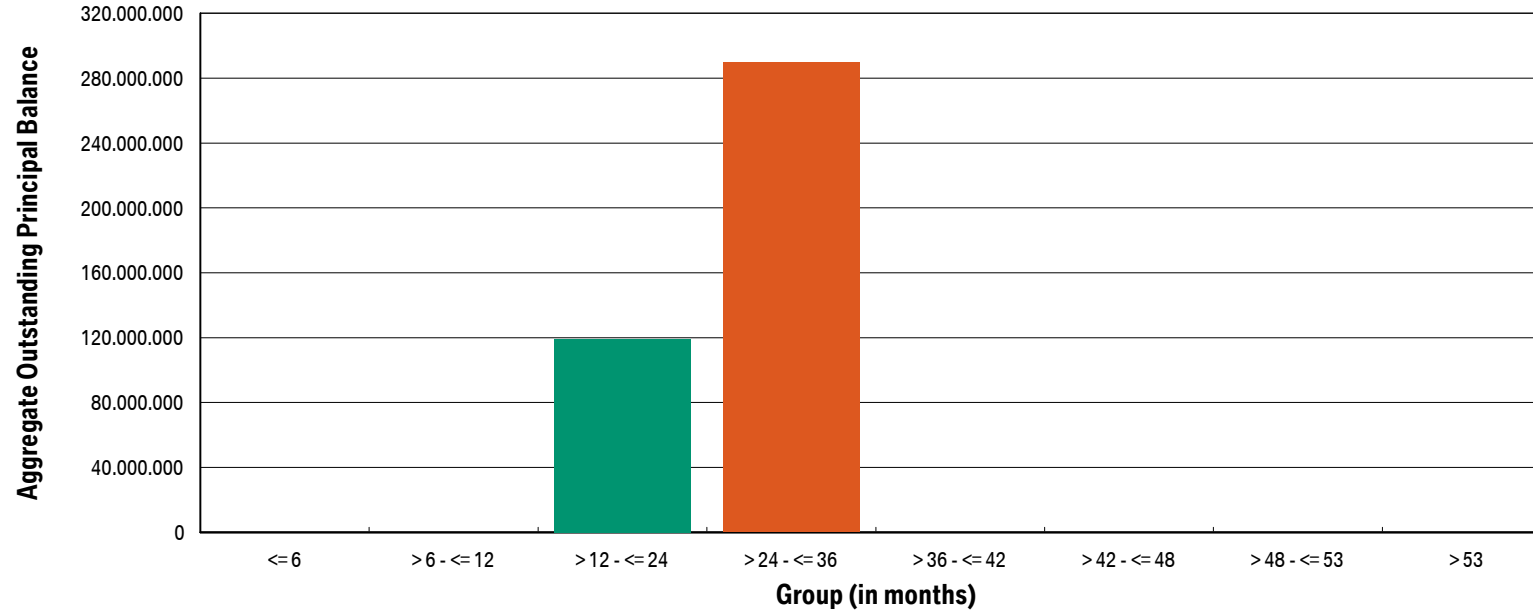
WA Seasoning (in months):	26.59
Min (in months):	23.00
Max (in months):	36.00



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19a. Seasoning (graph)



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20. Remaining Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	201,572.62	0.03	94	0.25
> 6 - <= 12	4,391,327.43	0.58	762	2.02
> 12 - <= 24	70,971,230.05	9.38	5,717	15.16
> 24 - <= 36	315,095,332.69	41.64	15,804	41.90
> 36 - <= 42	45,678,105.76	6.04	2,266	6.01
> 42 - <= 48	106,127,537.84	14.02	4,747	12.58
> 48 - <= 53	38,957,331.30	5.15	1,628	4.32
> 53	175,327,552.59	23.17	6,704	17.77
Total	756,749,990.28	100.00	37,722	100.00

WA Remaining Term (in months):	39.31
Min (in months):	3.00
Max (in months):	60.00

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20. Remaining Term

Portfolio as of: Jan 31, 2022

Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	36,804,728.15	9.01	5,551	20.40
> 6 - <= 12	124,589,040.69	30.49	8,013	29.45
> 12 - <= 24	92,019,340.84	22.52	5,863	21.55
> 24 - <= 36	134,134,684.30	32.82	6,760	24.84
> 36 - <= 42	21,104,501.00	5.16	1,022	3.76
> 42 - <= 48	0.00	0.00	0	0.00
> 48 - <= 53	0.00	0.00	0	0.00
> 53	0.00	0.00	0	0.00
Total	408,652,294.98	100.00	27,209	100.00

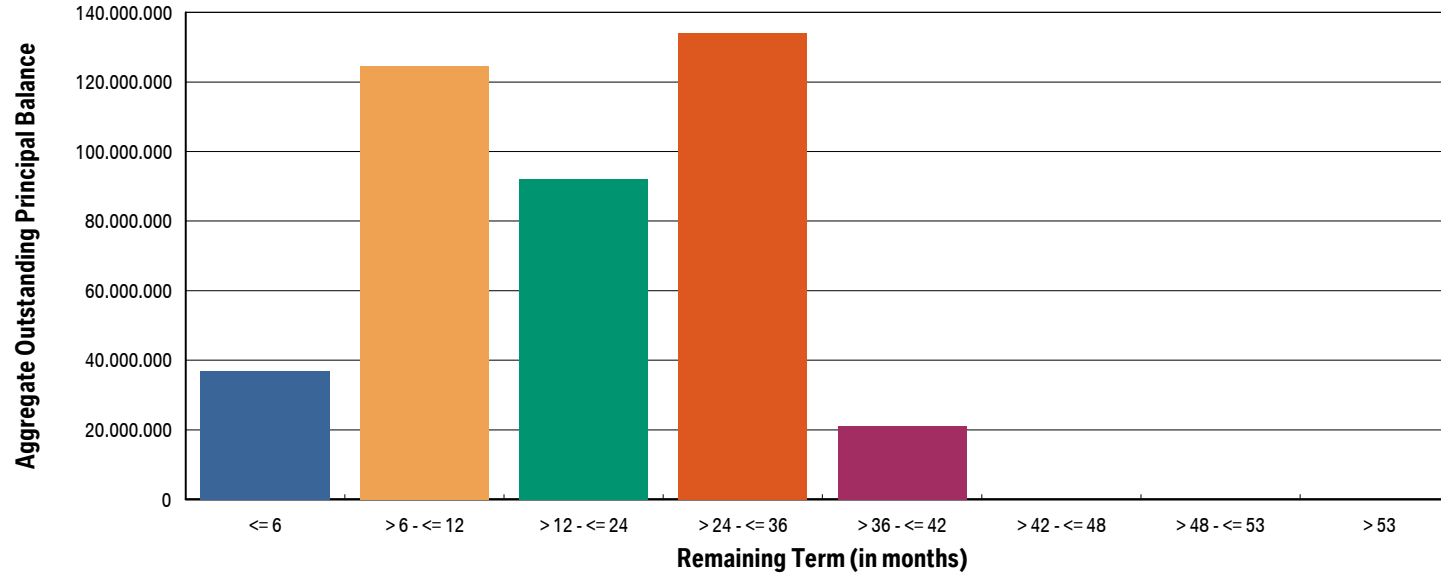
WA Remaining Term (in months):	20.13
Min (in months):	0.00
Max (in months):	39.00



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20a. Remaining Term (graph)



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21. Original Term

Initial Portfolio

Group (in months)	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	546,875.52	0.07	201	0.53
> 12 - <= 24	35,448,344.86	4.68	3,671	9.73
> 24 - <= 36	339,574,369.69	44.87	17,623	46.72
> 36 - <= 42	4,975,210.35	0.66	319	0.85
> 42 - <= 48	137,182,258.92	18.13	6,473	17.16
> 48 - <= 53	471,148.34	0.06	26	0.07
> 53	238,551,782.60	31.52	9,409	24.94
Total	756,749,990.28	100.00	37,722	100.00

WA Original Term (in months):	45.11
Min (in months):	10.00
Max (in months):	72.00

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Monthly Period:	Jan, 2022
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21. Original Term

Portfolio as of: Jan 31, 2022

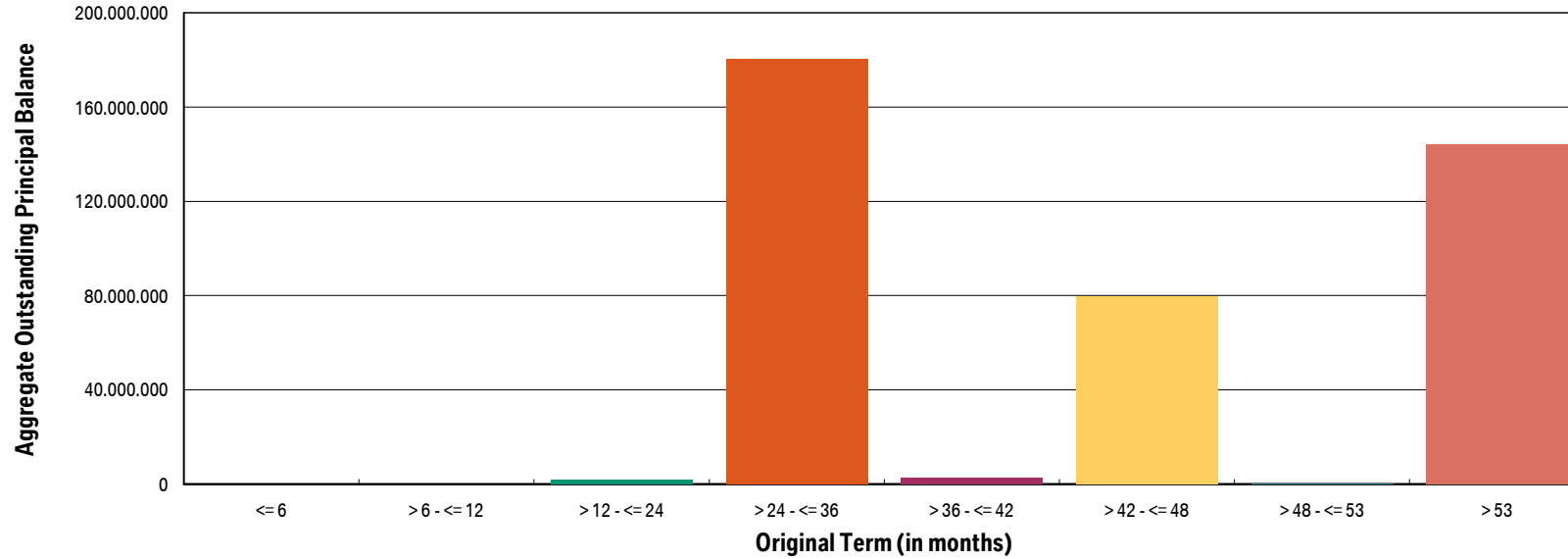
Group (in months)	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
<= 6	0.00	0.00	0	0.00
> 6 - <= 12	0.00	0.00	0	0.00
> 12 - <= 24	1,600,083.54	0.39	1,069	3.93
> 24 - <= 36	180,402,157.88	44.15	13,312	48.92
> 36 - <= 42	2,564,889.47	0.63	249	0.92
> 42 - <= 48	79,645,058.19	19.49	5,173	19.01
> 48 - <= 53	259,982.95	0.06	18	0.07
> 53	144,180,122.95	35.28	7,388	27.15
Total	408,652,294.98	100.00	27,209	100.00

WA Original Term (in months):	46.74
Min (in months):	24.00
Max (in months):	72.00

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21a. Original Term (graph)



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22. Vehicle Class
Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	81,155,731.24	10.72	5,849	15.51
BMW 2 Series	71,886,124.85	9.50	3,619	9.59
BMW 3 Series	79,744,521.82	10.54	4,363	11.57
BMW 4 Series	38,571,273.34	5.10	1,479	3.92
BMW 5 Series	78,362,132.65	10.36	3,328	8.82
BMW 6 Series	7,578,626.86	1.00	225	0.60
BMW 7 Series	10,686,781.25	1.41	306	0.81
BMW 8 Series	5,236,824.78	0.69	60	0.16
BMW X1 Series	59,974,674.85	7.93	3,086	8.18
BMW X2 Series	11,803,094.62	1.56	424	1.12
BMW X3 Series	57,049,166.87	7.54	2,131	5.65
BMW X4 Series	19,362,123.87	2.56	598	1.59
BMW X5 Series	50,884,586.13	6.72	1,324	3.51
BMW X6 Series	12,816,775.25	1.69	342	0.91
BMW X7 Series	4,930,197.20	0.65	62	0.16
BMW Z Series	10,848,458.06	1.43	385	1.02
BMW i Series	6,755,491.79	0.89	267	0.71
MINI	96,136,863.83	12.70	6,100	16.17
Non BMW Group Models (incl. Motorcycles)	34,176,626.66	4.52	1,867	4.95
Other BMW Group (incl. Motorcycles)	18,789,914.36	2.48	1,907	5.06
Total	756,749,990.28	100.00	37,722	100.00

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22. Vehicle Class

Portfolio as of: Jan 31, 2022

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
BMW 1 Series	41,647,985.13	10.19	4,169	15.32
BMW 2 Series	38,116,248.82	9.33	2,658	9.77
BMW 3 Series	41,205,626.28	10.08	3,035	11.15
BMW 4 Series	19,847,841.10	4.86	1,047	3.85
BMW 5 Series	41,286,347.76	10.10	2,337	8.59
BMW 6 Series	3,552,095.69	0.87	149	0.55
BMW 7 Series	5,250,254.91	1.28	199	0.73
BMW 8 Series	3,455,153.86	0.85	51	0.19
BMW X1 Series	34,964,359.16	8.56	2,352	8.64
BMW X2 Series	7,493,117.78	1.83	342	1.26
BMW X3 Series	33,101,593.58	8.10	1,585	5.83
BMW X4 Series	10,883,781.63	2.66	451	1.66
BMW X5 Series	28,777,439.12	7.04	973	3.58
BMW X6 Series	6,588,827.38	1.61	229	0.84
BMW X7 Series	2,843,081.48	0.70	45	0.17
BMW Z Series	6,239,543.69	1.53	265	0.97
BMW i Series	3,774,394.59	0.92	199	0.73
MINI	54,989,043.17	13.46	4,675	17.18
Non BMW Group Models (incl. Motorcycles)	17,142,784.54	4.19	1,292	4.75
Other BMW Group (incl. Motorcycles)	7,492,775.31	1.83	1,156	4.25
Total	408,652,294.98	100.00	27,209	100.00

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23. Payment Type
Initial Portfolio:

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	755,724,731.49	99.86	37,679	99.89
Self payment	1,025,258.79	0.14	43	0.11
Total	756,749,990.28	100.00	37,722	100.00

Portfolio as of: Jan 31, 2022

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Direct debit	405,822,127.42	99.31	27,045	99.40
Self payment	2,830,167.56	0.69	164	0.60
Total	408,652,294.98	100.00	27,209	100.00



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24. Interest Rates

Weighted Average Nominal Interest Rate (in %)		
Aggregate Principal Balance (Initial)	756,749,990.28	3.32
Aggregate Outstanding Principal Balance	408,652,294.98	3.28

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25. Credit Type

Initial Portfolio

Credit Type	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	747,953,979.62	98.84	36,385	96.46
Equal Instalment Loan	8,796,010.66	1.16	1,337	3.54
Total	756,749,990.28	100.00	37,722	100.00

Portfolio as of: Jan 31, 2022

Credit Type	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
Balloon	406,642,178.01	99.51	26,611	97.80
Equal Instalment Loan	2,010,116.97	0.49	598	2.20
Total	408,652,294.98	100.00	27,209	100.00

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26. Contracts per Customer
Initial Portfolio

Group	Aggregate Principal Balance (in EUR)	Aggregate Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	724,380,586.58	95.72	36,591	97.00
2 - 4	26,859,922.86	3.55	952	2.52
5 - 7	3,218,258.38	0.43	89	0.24
8 - 10	326,566.45	0.04	26	0.07
> 10	1,964,656.01	0.26	64	0.17
Total	756,749,990.28	100.00	37,722	100.00

Portfolio as of: Jan 31, 2022

Group	Aggregate Outstanding Principal Balance (in EUR)	Aggregate Outstanding Principal Balance (in % of total)	Number of Contracts	Number of Contracts (in % of total)
1	395,648,696.65	96.82	26,619	97.83
2 - 4	11,431,163.42	2.80	521	1.91
5 - 7	1,428,357.57	0.35	52	0.19
8 - 10	144,077.34	0.04	17	0.06
> 10	0.00	0.00	0	0.00
Total	408,652,294.98	100.00	27,209	100.00

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27. Amortisation
Initial Portfolio

Period	Principal Balance (in EUR)
	756,749,990.28
1	747,284,150.21
2	737,791,273.70
3	728,264,986.54
4	718,711,535.81
5	709,130,456.80
6	699,537,583.26
7	689,921,537.42
8	680,279,765.60
9	670,377,327.40
10	660,211,792.26
11	649,963,053.12
12	639,845,968.29
13	629,719,269.72
14	619,491,825.35
15	609,576,998.09
16	599,601,717.70
17	589,644,361.50
18	577,535,834.69
19	565,480,782.53
20	553,402,724.33
21	539,097,447.91
22	522,150,647.75
23	505,899,957.67
24	490,470,791.84
25	474,407,402.05
26	458,142,852.87
27	442,825,967.72
28	427,600,260.77
29	415,485,297.93
30	380,019,947.98

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
	408,652,294.98	
1	395,565,342.93	13,086,952.05
2	383,882,915.01	11,682,427.92
3	372,622,510.25	11,260,404.76
4	360,927,212.92	11,695,297.33
5	348,887,462.78	12,039,750.14
6	337,540,635.41	11,346,827.37
7	325,991,281.67	11,549,353.74
8	316,978,270.25	9,013,011.42
9	290,072,290.72	26,905,979.53
10	259,671,779.68	30,400,511.04
11	231,426,609.89	28,245,169.79
12	204,822,592.41	26,604,017.48
13	182,895,174.66	21,927,417.75
14	177,832,015.90	5,063,158.76
15	173,072,686.47	4,759,329.43
16	167,799,717.43	5,272,969.04
17	162,855,798.80	4,943,918.63
18	157,895,620.96	4,960,177.84
19	152,878,291.57	5,017,329.39
20	148,511,664.27	4,366,627.30
21	137,794,694.16	10,716,970.11
22	127,262,667.91	10,532,026.25
23	116,547,181.90	10,715,486.01
24	106,668,910.59	9,878,271.31
25	95,043,857.53	11,625,053.06
26	89,813,946.28	5,229,911.25
27	85,419,251.26	4,394,695.02
28	81,145,244.20	4,274,007.06
29	76,437,420.42	4,707,823.78
30	72,007,470.77	4,429,949.65

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27. Amortisation

Initial Portfolio

Period	Principal Balance (in EUR)
31	340,159,419.42
32	303,483,138.49
33	269,153,961.86
34	240,139,443.71
35	233,332,615.30
36	226,972,057.57
37	219,949,590.01
38	213,498,160.86
39	206,981,816.24
40	200,393,388.75
41	194,596,293.22
42	180,889,998.88
43	167,116,177.88
44	153,183,310.70
45	140,387,024.45
46	125,235,883.79
47	118,472,482.67
48	112,603,579.13
49	106,724,904.66
50	100,357,831.84
51	94,395,480.90
52	88,701,913.00
53	84,191,051.06
54	66,340,359.61
55	48,581,532.40
56	30,608,549.97
57	15,138,249.31
58	4,297.72
59	1,886.86
60	0.00

Current Portfolio

Period	Principal Balance in EUR	Reduction in EUR
31	67,679,986.85	4,327,483.92
32	64,295,343.52	3,384,643.33
33	50,540,002.20	13,755,341.32
34	37,230,693.51	13,309,308.69
35	23,564,361.90	13,666,331.61
36	11,457,591.46	12,106,770.44
37	1,061.87	11,456,529.59
38	355.45	706.42
39	0.00	355.45
40	0.00	0.00
41	0.00	0.00
42	0.00	0.00
43	0.00	0.00
44	0.00	0.00
45	0.00	0.00
46	0.00	0.00
47	0.00	0.00
48	0.00	0.00
49	0.00	0.00
50	0.00	0.00
51	0.00	0.00
52	0.00	0.00
53	0.00	0.00
54	0.00	0.00
55	0.00	0.00
56	0.00	0.00
57	0.00	0.00
58	0.00	0.00
59	0.00	0.00
60	0.00	0.00

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28. Priority of Payments

Priority of Payments*

Available Distribution Amount	+	21,348,934.42
Taxes	-	871.60
Trustee Payment	-	0.00
Senior Expenses	-	2,135.31
Swap Net Payment	-	30,589.74
Class A Interest	-	41,328.00
Class B Interest	-	50,443.94
Cash Reserve	-	3,790,000.00
Principal Class A	-	17,433,565.83
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

*all Amounts in EUR

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29. Transaction Costs

Cost Category (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				2,135.31
Interest accrued for the Period	41,328.00	50,443.94	4,841.09	96,613.03
Interest payments for the Period	41,328.00	50,443.94	0.00	91,771.94
Cumulative Interest Payments	1,413,216.00	1,001,001.90	0.00	2,414,217.90
Unpaid Interest for the Period	0.00	0.00	4,841.09	4,841.09
Cumulative Unpaid Interest	0.00	0.00	97,080.64	97,080.64

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30. Ratings

	Fitch	S&P	Moody's	DBRS
Notes - current ratings				
Class A	AAA	N/A	Aaa	N/A
Class B	N/A	N/A	N/A	N/A

		Fitch	S&P	Moody's	DBRS	Trigger Breached	
Transaction Parties - current ratings							
	BMW AG						
		long term	N/A	A	A2	A high	no
		short term	N/A	A-1	P-1	N/A	no
Issuer Account Bank:	The Bank of New York Mellon	long term	AA+	N/A	Aa1	N/A	no
		short term	F1+	N/A	P-1	N/A	no
Swap Provider:	Skandinaviska Enskilda Banken AB	long term	AA	N/A	Aa3	N/A	no
		short term	F1+	N/A	P-1	N/A	no

		Fitch	S&P	Moody's	DBRS	
Transaction Parties - required ratings						
	BMW AG					
		long term	BBB	N/A	Baa1	N/A
		short term	F2	N/A	P-2	N/A
Issuer Account Bank:	The Bank of New York Mellon	long term	A	N/A	A2	N/A
		short term	F1	N/A	P-1	N/A
Swap Provider:	Skandinaviska Enskilda Banken AB	long term	A	N/A	Baa1	N/A
		short term	F1	N/A	N/A	N/A

Compartment German Auto Loans 10
Monthly Investor Report

Reporting Date:	Feb 10, 2022
Payment Date:	Feb 21, 2022
Period No.:	21
Monthly Period:	Jan, 2022
Interest Period:	Jan 20, 2022 to Feb 21, 2022 = 32 days

31. Swap Counterparty Data

Swap Counterparty Data	
Swap counterparty provider	Skandinaviska Enskilda Banken AB (publ)
Swap termination event	No

Swap Data	
Swap type	Fixed floating interest rate swap
Notional amount (in EUR)	339,466,912.85
Fixed rate (in %)	-0.4924
Floating rate (Euribor in %)	-0.5630
Net swap payments (in EUR) (- from SPV / + to SPV)	-30,589.74