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MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report - April 2026

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	May 08, 2026
Payment Date:	May 20, 2026
Period No.:	30
Monthly Period:	Apr, 2026
Interest Period:	Apr 20, 2026 to May 20, 2026 = 30 days

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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 8
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Grand Duchy of Luxembourg
Attn.: The Directors
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Corporate Administrator: **CSC Global Solutions (Luxembourg) S.à r.l.**
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Luxembourg
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Originator/Servicer: **BMW Bank GmbH**
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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
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Issuer Account Bank:

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1. Contact Information**Swap Counterparty:****Skandinaviska Enskilda Banken AB**

Kungsträdgårdsgatan 8

SE-106 40 Stockholm

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Rating Agency:**DBRS Ratings GmbH**

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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	Oct 31, 2023	Revolving Period End Date (including):	Nov 20, 2024
Issue Date:	Nov 20, 2023	Legal Maturity Date:	Nov 20, 2031
Reporting Date:	May 08, 2026		
Investor Reporting Date:	May 18, 2026		
Interest Determination Date:	Apr 16, 2026		
Reporting Frequency:	monthly		
Monthly Period No.:	30	(since Issue Date)	
Payment Date:	May 20, 2026		
Next Payment Date:	June 22, 2026		
Monthly Period:	Apr 01, 2026	until	Apr 30, 2026

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	216,885,617.84	243,283,068.96
Scheduled Principal payments	23,060,876.50	24,637,857.71
Repurchases* principal	1,568,339.83	1,435,189.62
Repurchases* number of contracts	1,613	1,339
Total principal collections	24,629,216.33	26,073,047.33
Total interest collections	1,228,087.08	1,383,542.31
Unpaid Interest	8,187.35	7,744.58
Defaulted Amounts	371,761.91	332,148.37
Recoveries	34,559.17	13,329.29
Additional Lease Receivables amount	0.00	0.00
End of Period	191,892,826.95	216,885,617.84
Current repurchase rate (annualised)	8.34%	6.85%

Repurchases include all contracts repurchased due to early terminations or financial changes

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6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.00
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		9,502,900.00
Interest on cash reserve - previous period		0.00
Required cash reserve		9,502,900.00
Outstanding cash reserve end of period		9,502,900.00

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6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no
			Short Term	F2	N/A	P-2	N/A	
Servicing Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Servicing Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.
 The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	197,907,604.01
End of period in EUR	172,440,878.21

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	660,650.48	0.27
31- 60 days past due previous period	515,996.09	0.24
31- 60 days past due current period	377,709.53	0.20
61- 90 days past due		
61- 90 days past due period before previous period	197,840.76	0.08
61- 90 days past due previous period	333,543.18	0.15
61- 90 days past due current period	359,298.44	0.19

Performance data		
Number of contracts being 31 - 60 days delinquent	56	
Number of contracts being 61 - 90 days delinquent	55	
Balance in EUR of contracts being 31 - 60 days delinquent	377,709.53	
Balance in EUR of contracts being 61 - 90 days delinquent	359,298.44	
Defaulted amounts in EUR	371,761.91	
Cumulative defaulted amounts in EUR	11,225,287.40	
Recoveries in EUR	34,559.17	
Cumulative recoveries in EUR	335,011.19	

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8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Off's*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Oct - 23	1	0	n/a	n/a	n/a	n/a	n/a	863,899,907.09	863,899,907.09	n/a	n/a	n/a	n/a
Nov - 23	2	0	0.00	0.00	0	0.00	0.00	25,083,927.35	888,983,834.44	0.00%	0.00	0.00	0.00%
Dec - 23	3	0	0.00	0.00	0	0.00	0.00	26,205,763.97	915,189,598.41	0.00%	0.00	0.00	0.00%
Jan - 24	4	0	0.00	0.00	0	0.00	0.00	63,155,059.17	978,344,657.58	0.00%	0.00	0.00	0.00%
Feb - 24	5	26	764.16	764.16	24	141.93	141.93	40,624,438.35	1,018,969,095.93	0.00%	0.00	0.00	0.00%
Mar - 24	6	21	19,626.01	20,390.17	15	0.15	142.08	41,022,904.82	1,059,992,000.75	0.00%	0.00	0.00	0.00%
Apr - 24	7	60	45,588.54	65,978.71	16	0.16	142.24	41,374,606.61	1,101,366,607.36	0.01%	4,247.57	4,247.57	6.44%
May - 24	8	38	282,806.68	348,785.39	7	0.07	142.31	41,636,357.56	1,143,002,964.92	0.03%	0.00	4,247.57	1.22%
June - 24	9	55	541,700.22	890,485.61	18	0.18	142.49	43,529,833.20	1,186,532,798.12	0.08%	4,961.71	9,209.28	1.03%
July - 24	10	63	544,078.59	1,434,564.20	19	6.72	149.21	44,773,388.11	1,231,306,186.23	0.12%	862.35	10,071.63	0.70%
Aug - 24	11	46	459,266.33	1,893,830.53	9	0.09	149.30	44,479,833.50	1,275,786,019.73	0.15%	12,861.59	22,933.22	1.21%
Sept - 24	12	61	425,672.11	2,319,502.64	21	0.21	149.51	46,371,193.26	1,322,157,212.99	0.18%	7,788.73	30,721.95	1.32%
Oct - 24	13	60	609,603.41	2,929,106.05	10	0.10	149.61	47,701,266.76	1,369,858,479.75	0.21%	8,046.44	38,768.39	1.32%
Nov - 24	14	55	280,363.36	3,209,469.41	21	0.22	149.83	0.00	1,369,858,479.75	0.23%	6,042.29	44,810.68	1.40%
Dec - 24	15	78	474,665.22	3,684,134.63	32	0.32	150.15	0.00	1,369,858,479.75	0.27%	10,058.16	54,868.84	1.49%
Jan - 25	16	56	518,229.82	4,202,364.45	10	0.10	150.25	0.00	1,369,858,479.75	0.31%	19,349.94	74,218.78	1.77%
Feb - 25	17	65	518,071.13	4,720,435.58	17	9.73	159.98	0.00	1,369,858,479.75	0.34%	15,426.55	89,645.33	1.90%
Mar - 25	18	79	441,531.43	5,161,967.01	21	0.21	160.19	0.00	1,369,858,479.75	0.38%	10,647.48	100,292.81	1.94%
Apr - 25	19	118	664,804.57	5,826,771.58	7	0.07	160.26	0.00	1,369,858,479.75	0.43%	7,942.11	108,234.92	1.86%
May - 25	20	64	687,814.94	6,514,586.52	9	8.25	168.51	0.00	1,369,858,479.75	0.48%	9,491.68	117,726.60	1.81%
June - 25	21	72	670,230.62	7,184,817.14	12	0.12	168.63	0.00	1,369,858,479.75	0.52%	10,987.47	128,714.07	1.79%
July - 25	22	62	459,644.86	7,644,462.00	9	0.09	168.72	0.00	1,369,858,479.75	0.56%	16,720.33	145,434.40	1.90%
Aug - 25	23	85	627,449.34	8,271,911.34	19	0.19	168.91	0.00	1,369,858,479.75	0.60%	17,643.81	163,078.21	1.97%
Sept - 25	24	67	437,657.81	8,709,569.15	20	0.20	169.11	0.00	1,369,858,479.75	0.64%	36,042.25	199,120.46	2.29%
Oct - 25	25	53	327,108.04	9,036,677.19	11	0.11	169.22	0.00	1,369,858,479.75	0.66%	18,478.72	217,599.18	2.41%
Nov - 25	26	86	635,427.96	9,672,105.15	25	0.25	169.47	0.00	1,369,858,479.75	0.71%	24,473.82	242,073.00	2.50%
Dec - 25	27	77	376,647.33	10,048,752.48	25	0.25	169.72	0.00	1,369,858,479.75	0.73%	4,509.55	246,582.55	2.45%
Jan - 26	28	58	231,922.99	10,280,675.47	9	0.09	169.81	0.00	1,369,858,479.75	0.75%	11,229.67	257,812.22	2.51%
Feb - 26	29	65	240,701.65	10,521,377.12	20	1.38	171.19	0.00	1,369,858,479.75	0.77%	29,310.51	287,122.73	2.73%



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Mar - 26	30	71	332,148.37	10,853,525.49	18	0.18	171.37	0.00	1,369,858,479.75	0.79%	13,329.29	300,452.02	2.77%
Apr - 26	31	98	371,761.91	11,225,287.40	8	0.08	171.45	0.00	1,369,858,479.75	0.82%	34,559.17	335,011.19	2.98%

* tolerance write-off amount <=10 EUR

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
702	Feb - 26	July - 22	23,398.01	11,017.15	1,269.86	1,269.86	9,747.29	41.66%	New	X5 Series	Commercial	
703	Feb - 26	Oct - 22	12,176.17	6,732.74	0.00	0.00	6,732.74	55.29%	New	2 Series	Commercial	
704	Feb - 26	Nov - 22	15,753.62	8,600.45	769.43	769.43	7,831.02	49.71%	New	X4 Series	Commercial	
705	Feb - 26	Nov - 22	9,585.05	3,739.58	0.00	0.00	3,739.58	39.01%	New	1 Series	Private Individual	
706	Feb - 26	Dec - 22	13,876.14	6,966.22	0.00	0.00	6,966.22	50.20%	New	i3 Series	Commercial	
707	Feb - 26	Feb - 23	25,313.61	6,455.84	574.95	574.95	5,880.89	23.23%	New	5 Series	Commercial	
708	Feb - 26	Mar - 23	20,037.73	3,225.55	0.00	0.00	3,225.55	16.10%	New	X5 Series	Commercial	
709	Feb - 26	Mar - 23	8,586.37	2,762.18	0.00	0.00	2,762.18	32.17%	New	MINI Hatch	Commercial	
710	Feb - 26	Mar - 23	11,962.02	3,495.20	0.00	0.00	3,495.20	29.22%	New	2 Series	Commercial	
711	Feb - 26	Apr - 23	16,448.25	4,154.70	712.16	712.16	3,442.54	20.93%	New	2 Series	Commercial	
712	Feb - 26	Apr - 23	32,870.91	7,296.03	0.00	0.00	7,296.03	22.20%	New	iX	Commercial	
713	Feb - 26	Apr - 23	37,023.37	8,656.70	0.00	0.00	8,656.70	23.38%	New	X5 Series	Commercial	
714	Feb - 26	May - 23	28,368.93	18,745.29	0.00	0.00	18,745.29	66.08%	New	X4 Series	Commercial	
715	Feb - 26	June - 23	13,167.88	3,163.79	0.00	0.00	3,163.79	24.03%	New	X2 Series	Commercial	
716	Feb - 26	July - 23	28,100.54	10,263.86	0.00	0.00	10,263.86	36.53%	New	5 Series	Commercial	
717	Feb - 26	July - 23	12,487.95	6,800.25	0.00	0.00	6,800.25	54.45%	New	2 Series	Commercial	
718	Feb - 26	July - 23	30,835.73	14,481.77	0.00	0.00	14,481.77	46.96%	New	4 Series	Commercial	
719	Feb - 26	July - 23	14,945.19	4,142.79	531.02	531.02	3,611.77	24.17%	New	Z4 Series	Private Individual	
720	Feb - 26	July - 23	15,703.88	7,137.24	553.63	553.63	6,583.61	41.92%	New	3 Series	Commercial	
721	Feb - 26	Aug - 23	25,841.92	17,678.59	0.00	0.00	17,678.59	68.41%	New	X1 Series	Commercial	
722	Feb - 26	Aug - 23	10,061.19	5,780.12	0.00	266.69	5,513.43	54.80%	New	3 Series	Private Individual	
723	Feb - 26	Oct - 23	10,246.49	5,407.21	0.00	0.00	5,407.21	52.77%	New	MINI Hatch	Commercial	
724	Feb - 26	Dec - 23	14,273.68	7,754.17	0.00	0.00	7,754.17	54.32%	New	X2 Series	Private Individual	
725	Feb - 26	Jan - 24	27,727.97	17,538.58	0.00	0.00	17,538.58	63.25%	New	X5 Series	Commercial	
726	Feb - 26	Mar - 24	16,230.57	11,976.85	0.00	0.00	11,976.85	73.79%	New	MINI Hatch	Commercial	
727	Feb - 26	Apr - 24	6,257.33	4,272.67	0.00	0.00	4,272.67	68.28%	New	MINI Hatch	Commercial	
728	Feb - 26	Apr - 24	15,176.78	10,835.24	0.00	0.00	10,835.24	71.39%	New	MINI Hatch	Commercial	
729	Mar - 26	Mar - 22	19,317.55	4,728.52	0.00	0.00	4,728.52	24.48%	New	X5 Series	Commercial	
730	Mar - 26	Mar - 22	11,244.43	3,266.16	0.00	0.00	3,266.16	29.05%	New	3 Series	Commercial	
731	Mar - 26	Apr - 22	7,177.25	2,502.98	0.00	0.00	2,502.98	34.87%	New	X1 Series	Private Individual	
732	Mar - 26	Sept - 22	18,834.79	10,192.27	0.00	0.00	10,192.27	54.11%	New	X5 Series	Commercial	
733	Mar - 26	Dec - 22	11,737.32	4,892.50	0.00	0.00	4,892.50	41.68%	New	MINI Hatch	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
734	Mar - 26	Jan - 23	24,198.93	12,443.63	0.00	0.00	12,443.63	51.42%	New	X1 Series	Commercial	
735	Mar - 26	Apr - 23	22,291.85	6,704.38	0.00	0.00	6,704.38	30.08%	New	5 Series	Commercial	
736	Mar - 26	Apr - 23	13,032.14	3,214.94	0.00	0.00	3,214.94	24.67%	New	1 Series	Commercial	
737	Mar - 26	Apr - 23	19,996.59	5,588.78	0.00	0.00	5,588.78	27.95%	New	X2 Series	Commercial	
738	Mar - 26	May - 23	15,156.04	8,297.62	0.00	0.00	8,297.62	54.75%	New	X1 Series	Commercial	
739	Mar - 26	May - 23	25,827.80	4,562.83	0.00	0.00	4,562.83	17.67%	New	3 Series	Commercial	
740	Mar - 26	May - 23	49,953.04	16,099.31	0.00	0.00	16,099.31	32.23%	New	X6 Series	Commercial	
741	Mar - 26	June - 23	5,415.62	2,273.72	0.00	0.00	2,273.72	41.98%	New	MINI Hatch	Commercial	
742	Mar - 26	Aug - 23	36,709.42	13,201.19	0.00	0.00	13,201.19	35.96%	New	X5 Series	Commercial	
743	Mar - 26	Aug - 23	14,492.80	6,298.48	0.00	0.00	6,298.48	43.46%	New	MINI Hatch	Private Individual	
744	Mar - 26	Aug - 23	14,253.53	5,242.49	0.00	0.00	5,242.49	36.78%	New	4 Series	Commercial	
745	Mar - 26	Aug - 23	22,590.18	7,458.39	0.00	0.00	7,458.39	33.02%	New	5 Series	Commercial	
746	Mar - 26	Aug - 23	13,623.01	5,612.00	0.00	0.00	5,612.00	41.20%	New	X1 Series	Private Individual	
747	Mar - 26	Aug - 23	14,557.34	5,512.60	0.00	0.00	5,512.60	37.87%	New	4 Series	Private Individual	
748	Mar - 26	Sept - 23	32,106.24	18,944.03	0.00	0.00	18,944.03	59.00%	New	X3 Series	Commercial	
749	Mar - 26	Sept - 23	30,901.38	11,947.79	0.00	0.00	11,947.79	38.66%	New	X5 Series	Commercial	
750	Mar - 26	Sept - 23	5,879.63	2,072.05	0.00	0.00	2,072.05	35.24%	New	1 Series	Commercial	
751	Mar - 26	Sept - 23	11,293.21	2,950.03	0.00	0.00	2,950.03	26.12%	New	MINI Hatch	Private Individual	
752	Mar - 26	Sept - 23	7,742.29	3,716.05	0.00	0.00	3,716.05	48.00%	Used	MINI Hatch	Private Individual	
753	Mar - 26	Sept - 23	18,054.31	10,236.51	0.00	0.00	10,236.51	56.70%	New	X3 Series	Commercial	
754	Mar - 26	Sept - 23	24,117.99	12,644.38	0.00	0.00	12,644.38	52.43%	New	X5 Series	Commercial	
755	Mar - 26	Nov - 23	24,644.78	11,805.55	0.00	0.00	11,805.55	47.90%	New	3 Series	Commercial	
756	Mar - 26	Nov - 23	27,835.31	16,839.65	0.00	0.00	16,839.65	60.50%	New	4 Series	Commercial	
757	Mar - 26	Dec - 23	7,461.51	3,696.86	0.00	0.00	3,696.86	49.55%	New	X1 Series	Commercial	
758	Mar - 26	Dec - 23	13,019.84	6,798.38	0.00	0.00	6,798.38	52.22%	New	X1 Series	Commercial	
759	Mar - 26	Dec - 23	25,282.24	15,244.01	0.00	0.00	15,244.01	60.30%	New	2 Series	Commercial	
760	Mar - 26	Dec - 23	20,706.13	12,544.69	0.00	0.00	12,544.69	60.58%	New	2 Series	Commercial	
761	Mar - 26	Feb - 24	18,228.18	11,464.79	0.00	0.00	11,464.79	62.90%	New	X3 Series	Commercial	
762	Mar - 26	Feb - 24	16,585.42	9,013.13	0.00	0.00	9,013.13	54.34%	New	iX	Commercial	
763	Mar - 26	Mar - 24	17,622.71	9,793.50	0.00	0.00	9,793.50	55.57%	New	3 Series	Commercial	
764	Mar - 26	Apr - 24	30,198.04	25,199.58	0.00	0.00	25,199.58	83.45%	New	4 Series	Commercial	
765	Apr - 26	Dec - 22	16,680.28	6,382.30	0.00	0.00	6,382.30	38.26%	New	2 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
766	Apr - 26	Mar - 23	43,361.24	19,311.26	0.00	0.00	19,311.26	44.54%	New	X5 Series	Commercial	
767	Apr - 26	Apr - 23	17,781.20	10,012.08	0.00	0.00	10,012.08	56.31%	New	5 Series	Commercial	
768	Apr - 26	Apr - 23	18,808.60	4,292.21	0.00	0.00	4,292.21	22.82%	New	X4 Series	Commercial	
769	Apr - 26	Apr - 23	25,933.21	11,825.23	0.00	0.00	11,825.23	45.60%	New	X3 Series	Commercial	
770	Apr - 26	Apr - 23	26,325.67	4,605.14	0.00	0.00	4,605.14	17.49%	New	X4 Series	Commercial	
771	Apr - 26	May - 23	48,493.77	23,985.82	0.00	0.00	23,985.82	49.46%	New	4 Series	Commercial	
772	Apr - 26	May - 23	26,395.10	13,307.08	0.00	0.00	13,307.08	50.41%	New	5 Series	Commercial	
773	Apr - 26	June - 23	63,333.63	31,233.40	0.00	0.00	31,233.40	49.32%	New	8 Series	Commercial	
774	Apr - 26	June - 23	12,283.82	5,742.69	0.00	0.00	5,742.69	46.75%	New	MINI Hatch	Commercial	
775	Apr - 26	July - 23	26,006.66	6,107.46	0.00	0.00	6,107.46	23.48%	Used	X5 Series	Commercial	
776	Apr - 26	July - 23	9,901.94	4,177.67	0.00	0.00	4,177.67	42.19%	New	X1 Series	Commercial	
777	Apr - 26	July - 23	42,030.69	25,579.44	0.00	0.00	25,579.44	60.86%	New	3 Series	Commercial	
778	Apr - 26	Aug - 23	22,571.31	11,377.80	0.00	0.00	11,377.80	50.41%	New	4 Series	Commercial	
779	Apr - 26	Aug - 23	7,065.76	1,280.20	0.00	0.00	1,280.20	18.12%	New	MINI Hatch	Private Individual	
780	Apr - 26	Aug - 23	63,026.36	17,195.56	0.00	0.00	17,195.56	27.28%	New	7 Series	Commercial	
781	Apr - 26	Aug - 23	13,407.65	4,530.16	0.00	0.00	4,530.16	33.79%	New	1 Series	Commercial	
782	Apr - 26	Aug - 23	21,341.41	6,301.42	0.00	0.00	6,301.42	29.53%	New	X1 Series	Commercial	
783	Apr - 26	Sept - 23	26,451.81	9,217.81	0.00	0.00	9,217.81	34.85%	New	5 Series	Commercial	
784	Apr - 26	Nov - 23	29,750.96	13,775.61	0.00	0.00	13,775.61	46.30%	New	4 Series	Commercial	
785	Apr - 26	Dec - 23	12,541.58	5,586.02	0.00	0.00	5,586.02	44.54%	New	3 Series	Commercial	
786	Apr - 26	Dec - 23	10,348.61	4,964.57	0.00	0.00	4,964.57	47.97%	New	MINI Hatch	Commercial	
787	Apr - 26	Dec - 23	4,852.14	1,947.83	0.00	0.00	1,947.83	40.14%	New	MINI Hatch	Commercial	
788	Apr - 26	Feb - 24	13,923.15	8,364.82	0.00	0.00	8,364.82	60.08%	New	2 Series	Commercial	
789	Apr - 26	Apr - 24	22,302.55	15,812.62	0.00	0.00	15,812.62	70.90%	New	X1 Series	Commercial	
790	Apr - 26	Apr - 24	24,040.75	17,088.61	0.00	0.00	17,088.61	71.08%	New	4 Series	Commercial	
791	Apr - 26	June - 24	19,725.48	12,530.81	0.00	0.00	12,530.81	63.53%	New	2 Series	Commercial	
792	Apr - 26	July - 24	17,446.89	11,883.45	0.00	0.00	11,883.45	68.11%	New	5 Series	Commercial	
793	Apr - 26	July - 24	9,354.28	4,156.20	0.00	0.00	4,156.20	44.43%	New	3 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
466	Apr - 26	Mar - 23	11,866.03	30.70	0.00	0.00	30.70	0.26%	New	MINI Hatch	Commercial	Apr - 26
468	Apr - 26	Mar - 23	32,629.78	93.76	0.00	0.00	93.76	0.29%	New	X6 Series	Commercial	Apr - 26
473	Apr - 26	Mar - 23	8,560.36	255.22	0.00	0.00	255.22	2.98%	New	MINI Hatch	Commercial	Apr - 26
476	Apr - 26	Mar - 23	39,949.86	103.37	0.00	0.00	103.37	0.26%	New	8 Series	Commercial	Apr - 26
480	Apr - 26	Mar - 23	12,237.80	31.67	0.00	0.00	31.67	0.26%	New	MINI Hatch	Commercial	Apr - 26
484	Apr - 26	Mar - 23	19,693.33	50.96	0.00	0.00	50.96	0.26%	New	X3 Series	Commercial	Apr - 26
485	Apr - 26	Mar - 23	21,648.03	56.02	0.00	0.00	56.02	0.26%	New	X3 Series	Private Individual	Apr - 26
487	Apr - 26	Mar - 23	11,560.47	29.91	0.00	0.00	29.91	0.26%	New	MINI Hatch	Private Individual	Apr - 26
493	Apr - 26	Mar - 23	24,025.52	62.17	0.00	0.00	62.17	0.26%	New	3 Series	Commercial	Apr - 26
494	Apr - 26	Mar - 23	21,110.86	54.63	0.00	0.00	54.63	0.26%	New	5 Series	Commercial	Apr - 26
495	Apr - 26	Mar - 23	14,405.82	38.55	0.00	0.00	38.55	0.27%	New	X3 Series	Commercial	Apr - 26
498	Apr - 26	Mar - 23	7,413.48	97.86	0.00	0.00	97.86	1.32%	New	MINI Hatch	Commercial	Apr - 26
499	Apr - 26	Mar - 23	6,842.09	97.86	0.00	0.00	97.86	1.43%	New	MINI Hatch	Commercial	Apr - 26
502	Apr - 26	Mar - 23	14,014.29	1,598.13	0.00	0.00	1,598.13	11.40%	New	2 Series	Commercial	Apr - 26

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

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9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B	
Initial Note Information				
ISIN code		XS2701658937	XS2701659158	
Currency		EUR	EUR	
Legal final maturity		Nov 2031	Nov 2031	
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A AAA	N/A N/A N/A N/A	
Initial notes aggregate principal outstanding balance	863,900,000.00	800,000,000.00	63,900,000.00	
Nominal amount per note (in EUR)		100,000.00	100,000.00	
Initial number of notes per class (in EUR)		8,000	639	
Current Note Information				
Notes aggregate principal outstanding balance - BoP (in EUR)	197,907,604.01	134,007,604.01	63,900,000.00	
Available distribution amount (in EUR)	35,409,281.64			
Additional purchase price	0.00			
Redemption per class (in EUR)		25,466,725.80	0.00	
Redemption per note (in EUR)		3,183.34	0.00	
Notes aggregate principal outstanding balance - EoP (in EUR)	172,440,878.21	108,540,878.21	63,900,000.00	
Current pool factor		0.14	1.00	
2. Payments to Investor per Note				
		Class A	Class B	
Interest Type		Floating Rate	Fixed Rate	
Reference Rate		1M_EURIBOR	NONE	
Actual Interest Rate		2.004%	NONE	
Spread		0.450%	0.000%	
Coupon		2.454%	3.000%	
Day count fraction		Actual/360	Actual/360	
Interest days		30 days	30 days	
Principal outstanding per note in EUR - BoP		16,750.95	100,000.00	
Principal repayment per note in EUR		3,183.34	0.00	
Principal outstanding per note in EUR - EoP		13,567.61	100,000.00	
Interest payment per Note in EUR		34.26	0.00	
3. Credit Enhancement				
	Initial Period	Initial CE	Current Period	Current CE
Class A	800,000,000.00	8.50%	108,540,878.21	48.39%
Class B	63,900,000.00	1.10%	63,900,000.00	15.09%
Cash Reserve (+ Overcollateralisation)	9,502,900.00	-	28,954,848.74	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

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9. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	191,892,826.95
Clean-up option exercisable	No

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10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	6,773,623.67	0.45%	1,861	2.69%
5.000,01 - 10.000,00	69,970,722.03	4.68%	8,866	12.82%
10.000,01 - 15.000,00	161,132,783.05	10.77%	12,853	18.58%
15.000,01 - 20.000,00	212,971,098.28	14.24%	12,199	17.64%
20.000,01 - 25.000,00	242,297,131.62	16.20%	10,811	15.63%
25.000,01 - 30.000,00	229,430,140.60	15.34%	8,388	12.13%
30.000,01 - 35.000,00	181,836,580.73	12.15%	5,631	8.14%
35.000,01 - 40.000,00	127,563,075.08	8.53%	3,423	4.95%
40.000,01 - 45.000,00	78,376,366.60	5.24%	1,855	2.68%
45.000,01 - 50.000,00	55,176,068.55	3.69%	1,167	1.69%
50.000,01 - 55.000,00	37,923,374.47	2.53%	725	1.05%
55.000,01 - 60.000,00	28,788,626.88	1.92%	502	0.73%
> 60.000,00	63,803,333.69	4.26%	887	1.28%
Total	1,496,042,925.25	100.00%	69,168	100.00%

WA: 21,629.12

MIN : 598.40

MAX: 128,841.60

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10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0.00 - 5,000.00	2,389,917.11	0.23%	601	1.34%
5,000.01 - 10,000.00	39,598,095.20	3.79%	4,905	10.97%
10,000.01 - 15,000.00	109,475,173.77	10.49%	8,770	19.61%
15,000.01 - 20,000.00	126,525,756.14	12.13%	7,269	16.25%
20,000.01 - 25,000.00	144,170,545.74	13.82%	6,424	14.36%
25,000.01 - 30,000.00	154,635,988.44	14.82%	5,641	12.61%
30,000.01 - 35,000.00	130,050,823.14	12.46%	4,029	9.01%
35,000.01 - 40,000.00	92,182,060.13	8.83%	2,472	5.53%
40,000.01 - 45,000.00	59,858,049.36	5.74%	1,416	3.17%
45,000.01 - 50,000.00	47,115,640.33	4.52%	995	2.22%
50,000.01 - 55,000.00	37,136,981.91	3.56%	709	1.59%
55,000.01 - 60,000.00	28,862,317.38	2.77%	503	1.12%
> 60,000.00	71,448,433.76	6.85%	989	2.21%
Total	1,043,449,782.41	100.00%	44,723	100.00%

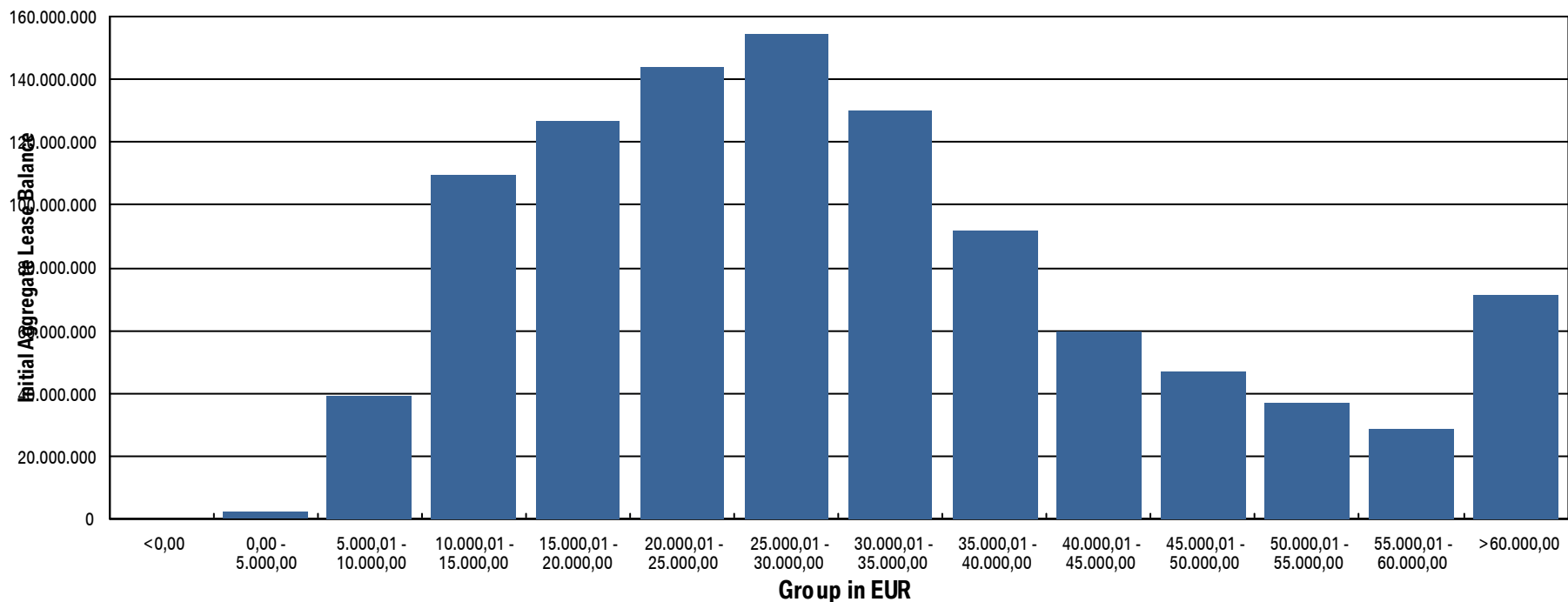
WA: 23,331.39
MIN: 1,438.80
MAX: 142,112.64

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10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



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11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,674,779.95	5.40%	16,954	24.51%
5.000,01 - 10.000,00	127,520,577.04	14.76%	17,096	24.72%
10.000,01 - 15.000,00	158,456,993.15	18.34%	12,846	18.57%
15.000,01 - 20.000,00	158,092,203.62	18.30%	9,112	13.17%
20.000,01 - 25.000,00	137,155,627.04	15.88%	6,155	8.90%
25.000,01 - 30.000,00	89,444,822.92	10.35%	3,293	4.76%
30.000,01 - 35.000,00	49,733,312.30	5.76%	1,548	2.24%
35.000,01 - 40.000,00	33,056,327.57	3.83%	885	1.28%
40.000,01 - 45.000,00	21,492,241.68	2.49%	508	0.73%
45.000,01 - 50.000,00	14,069,948.07	1.63%	298	0.43%
50.000,01 - 55.000,00	10,260,239.31	1.19%	197	0.28%
55.000,01 - 60.000,00	5,952,387.20	0.69%	104	0.15%
> 60.000,00	11,990,447.24	1.39%	172	0.25%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 12,489.88
 MIN: 125.61
 MAX: 107,883.30

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11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0.00 - 5,000.00	62,091,654.86	32.36%	31,340	70.08%
5,000.01 - 10,000.00	63,347,193.04	33.01%	8,979	20.08%
10,000.01 - 15,000.00	33,860,224.19	17.65%	2,824	6.31%
15,000.01 - 20,000.00	15,740,722.37	8.20%	924	2.07%
20,000.01 - 25,000.00	8,497,749.31	4.43%	384	0.86%
25,000.01 - 30,000.00	4,402,490.56	2.29%	162	0.36%
30,000.01 - 35,000.00	1,881,770.51	0.98%	59	0.13%
35,000.01 - 40,000.00	1,158,103.81	0.60%	31	0.07%
40,000.01 - 45,000.00	512,846.44	0.27%	12	0.03%
45,000.01 - 50,000.00	237,374.12	0.12%	5	0.01%
50,000.01 - 55,000.00	51,479.69	0.03%	1	0.00%
55,000.01 - 60,000.00	111,218.05	0.06%	2	0.00%
> 60,000.00	0.00	0.00%	0	0.00%
Total	191,892,826.95	100.00%	44,723	100.00%

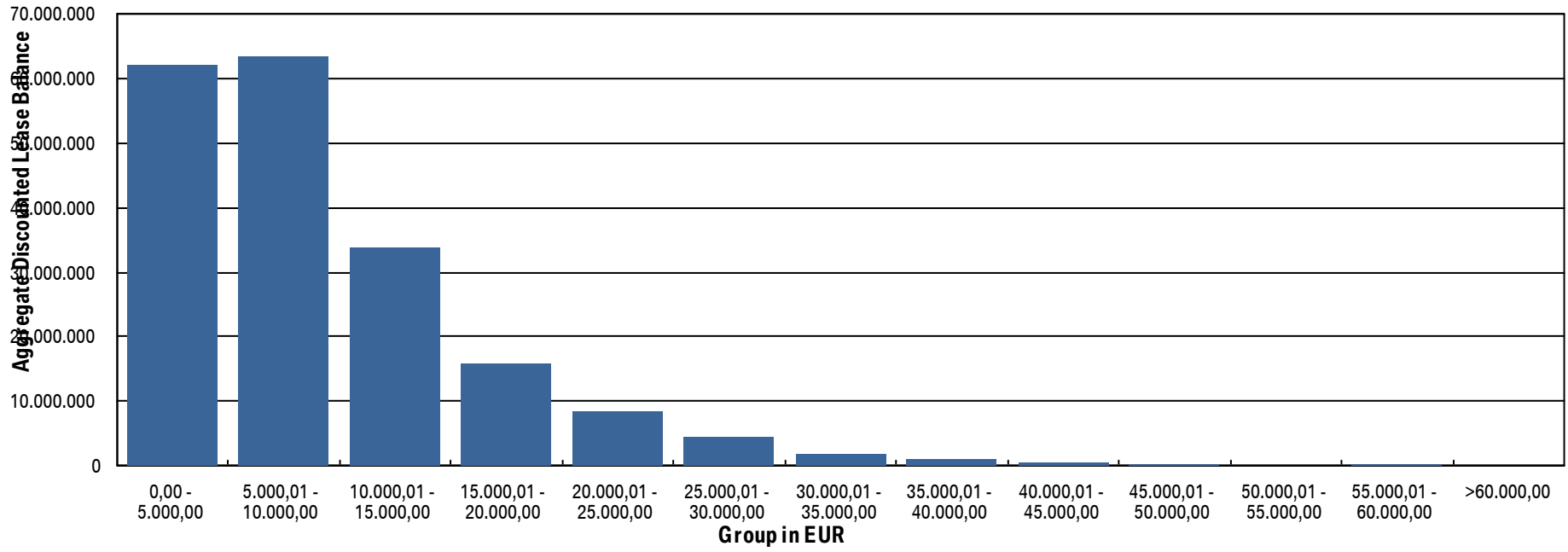
WA: 4,290.70
 MIN: 0.00
 MAX: 55,675.73

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11.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



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12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	267,317.50	0.14%	13	0.03%
2	135,228.24	0.07%	6	0.01%
3	131,050.11	0.07%	5	0.01%
4	110,336.99	0.06%	21	0.05%
5	96,602.12	0.05%	7	0.02%
6	92,753.07	0.05%	8	0.02%
7	90,889.93	0.05%	22	0.05%
8	89,755.33	0.05%	16	0.04%
9	69,947.25	0.04%	3	0.01%
10	66,998.97	0.03%	3	0.01%
11	64,734.70	0.03%	21	0.05%
12	61,606.96	0.03%	15	0.03%
13	58,278.60	0.03%	14	0.03%
14	57,173.34	0.03%	6	0.01%
15	56,032.03	0.03%	4	0.01%
16	55,675.73	0.03%	1	0.00%
17	55,542.32	0.03%	1	0.00%
18	55,181.05	0.03%	6	0.01%
19	54,873.94	0.03%	6	0.01%
20	54,406.86	0.03%	4	0.01%
Total	1,724,385.04	0.90%	182	0.41%
Total Portfolio Balance:	191,892,826.95			

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13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	36,018,113.74	4.17%	2,657	3.84%
Post Code Area 1	45,841,541.04	5.31%	3,632	5.25%
Post Code Area 2	81,074,031.66	9.38%	6,357	9.19%
Post Code Area 3	71,792,602.99	8.31%	5,593	8.09%
Post Code Area 4	116,649,602.83	13.50%	9,332	13.49%
Post Code Area 5	96,671,425.90	11.19%	7,957	11.50%
Post Code Area 6	99,531,416.07	11.52%	8,270	11.96%
Post Code Area 7	107,327,218.75	12.42%	8,700	12.58%
Post Code Area 8	127,910,577.72	14.81%	10,233	14.79%
Post Code Area 9	81,083,376.39	9.39%	6,437	9.31%
Total	863,899,907.09	100.00%	69,168	100.00%

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13. Geographical Distribution (Cont')

Current Portfolio:

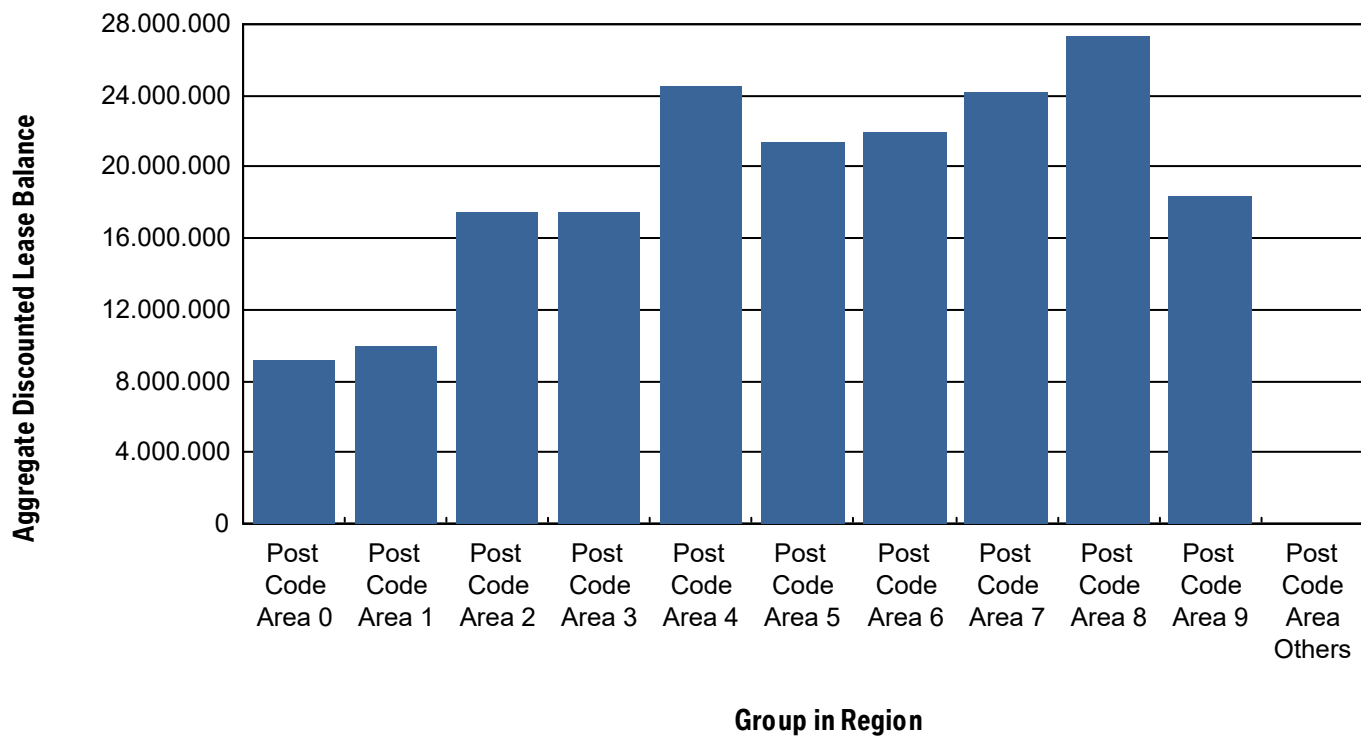
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	9,211,386.08	4.80%	1,943	4.34%
Post Code Area 1	9,968,043.04	5.19%	2,216	4.95%
Post Code Area 2	17,524,100.30	9.13%	4,097	9.16%
Post Code Area 3	17,431,730.11	9.08%	4,085	9.13%
Post Code Area 4	24,490,226.15	12.76%	5,674	12.69%
Post Code Area 5	21,398,229.03	11.15%	5,138	11.49%
Post Code Area 6	21,956,782.62	11.44%	5,324	11.90%
Post Code Area 7	24,210,409.51	12.62%	5,651	12.64%
Post Code Area 8	27,334,923.56	14.24%	6,394	14.30%
Post Code Area 9	18,351,162.24	9.56%	4,197	9.38%
Post Code Area Others	15,834.31	0.01%	4	0.01%
Total	191,892,826.95	100.00%	44,723	100.00%

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13.a Geographical Distribution (Graph)

Current Portfolio:



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14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	855,733,209.31	99.05%	68,539	99.09%
Used	8,166,697.78	0.95%	629	0.91%
Total	863,899,907.09	100.00%	69,168	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	650,297,348.55	75.27%	46,202	66.80%
Private Individual	213,602,558.54	24.73%	22,966	33.20%
Total	863,899,907.09	100.00%	69,168	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	188,892,590.50	98.44%	43,794	97.92%
Used	3,000,236.45	1.56%	929	2.08%
Total	191,892,826.95	100.00%	44,723	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	130,900,382.63	68.22%	26,185	58.55%
Private Individual	60,992,444.32	31.78%	18,538	41.45%
Total	191,892,826.95	100.00%	44,723	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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15. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	73,510,442.82	38.31%	20,208	45.18%
D	49,827,735.86	25.97%	10,126	22.64%
E	41,526,143.82	21.64%	9,962	22.27%
X	27,028,504.45	14.09%	4,427	9.90%
Total	191,892,826.95	100.00%	44,723	100.00%

B = Petrol; D = Diesel (includes Hybrid-Diesel & Mild-Hybrid (MHEV)); E = Electric; G = LPG, H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Z= Hydrogen-Electric; U = Undefined.

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16. CO2 Emission Classes (EPCV)

Current Portfolio

CO2 Emission Classes (EPCV)	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
A	41,526,143.82	21.64%	9,962	22.27%
B	26,788,390.37	13.96%	4,370	9.77%
C	2,652.88	0.00%	1	0.00%
D	22,146,178.23	11.54%	8,403	18.79%
E	33,400,490.09	17.41%	10,007	22.38%
F	22,055,472.50	11.49%	5,073	11.34%
G	43,545,594.16	22.69%	6,381	14.27%
Unknown	2,427,904.90	1.27%	526	1.18%
Total	191,892,826.95	100.00%	44,723	100.00%

EPCV = Energy Performance Certificate Value

Defined CO2 emission classes (WLTP values) according to §3a of the German Pkw-EnVKV:

- A = 0 g/km
- B = 1 - 95 g/km
- C = 96 - 115 g/km
- D = 116 - 135 g/km
- E = 136 - 155 g/km
- F = 156 - 175 g/km
- G > 176 g/km

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17. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	1,110,424.39	0.58%	168	0.38%
31 - 60	377,709.53	0.20%	56	0.13%
61 - 90	359,298.44	0.19%	55	0.12%
91 - 120	297,647.23	0.16%	50	0.11%
> 120	663,637.21	0.35%	92	0.21%
Total	2,808,716.80	1.46%	421	0.94%

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17.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Nov - 23	863,899,995.09	0.00	0.00	0.00	0.00
Dec - 23	862,809,630.87	1,090,313.85	0.00	0.00	0.00
Jan - 24	862,676,082.90	493,425.46	730,436.26	0.00	0.00
Feb - 24	862,140,025.48	695,082.12	438,963.74	625,869.33	0.00
Mar - 24	861,614,966.93	815,650.64	514,514.27	361,474.78	593,378.72
Apr - 24	861,308,871.97	721,508.53	531,881.72	418,130.33	919,557.97
May - 24	861,216,412.53	632,530.34	485,524.83	483,675.29	1,081,824.96
June - 24	861,031,010.43	1,053,988.69	373,082.32	435,719.55	1,006,182.80
July - 24	861,440,434.40	508,627.69	728,037.40	329,702.31	893,191.71
Aug - 24	861,144,976.04	984,365.29	499,162.20	510,545.52	760,909.90
Sept - 24	860,829,536.63	1,203,924.83	646,769.74	443,477.37	776,270.03
Oct - 24	861,217,731.48	792,789.63	779,539.03	352,912.97	756,948.58
Nov - 24	813,237,154.23	1,045,138.41	596,260.31	598,103.16	728,168.28
Dec - 24	765,535,313.59	1,506,963.18	772,038.35	548,960.05	826,184.09
Jan - 25	719,609,854.11	1,120,020.27	1,012,930.85	520,730.33	883,050.12
Feb - 25	675,673,210.40	1,087,863.55	783,751.81	803,002.53	875,193.44
Mar - 25	632,566,963.78	1,181,965.11	709,042.60	550,673.35	1,176,258.55
Apr - 25	590,448,993.10	819,350.80	808,005.96	561,353.93	1,134,797.36
May - 25	549,402,764.98	954,384.08	578,551.72	647,931.43	1,038,094.18
June - 25	509,764,690.08	760,783.99	655,659.10	493,107.46	969,235.74
July - 25	470,810,798.91	833,171.61	581,921.90	528,071.58	908,959.00
Aug - 25	433,299,155.30	635,207.02	531,344.39	486,644.38	815,885.38
Sept - 25	397,108,225.43	729,196.40	381,142.29	383,650.28	896,828.98
Oct - 25	362,166,564.07	689,218.10	501,066.08	248,803.65	935,710.91
Nov - 25	329,100,428.66	795,495.28	461,069.23	338,823.79	604,663.43
Dec - 25	297,501,110.55	1,183,688.97	495,784.61	385,382.42	562,663.32
Jan - 26	268,853,427.34	371,170.79	748,050.91	353,927.36	641,848.42
Feb - 26	241,146,936.68	660,650.48	197,840.76	551,514.55	726,126.49
Mar - 26	214,998,087.67	515,996.09	333,543.18	154,426.45	883,564.45
Apr - 26	190,194,534.54	377,709.53	359,298.44	297,647.23	663,637.21

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18. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	360,365,293.05	41.71%	19,478	28.16%
> 6 - <= 12	263,264,688.11	30.47%	16,804	24.29%
> 12 - <= 24	188,579,674.26	21.83%	18,706	27.04%
> 24 - <= 36	48,218,655.44	5.58%	12,998	18.79%
> 36 - <= 42	2,960,066.87	0.34%	916	1.32%
> 42 - <= 48	468,553.95	0.05%	252	0.36%
> 48 - <= 53	42,975.41	0.00%	14	0.02%
> 53	0.00	0.00%	0	0.00%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 9.88
 MIN : 2.00
 MAX: 53.00

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18. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	0.00	0.00%	0	0.00%
> 12 - <= 24	29,643,815.90	15.45%	3,717	8.31%
> 24 - <= 36	139,841,866.72	72.87%	34,042	76.12%
> 36 - <= 42	19,469,711.87	10.15%	4,846	10.84%
> 42 - <= 48	2,906,590.93	1.51%	2,099	4.69%
> 48 - <= 53	24,465.11	0.01%	7	0.02%
> 53	6,376.42	0.00%	12	0.03%
Total	191,892,826.95	100.00%	44,723	100.00%

WA: 30.29
MIN : 20.00
MAX: 60.00

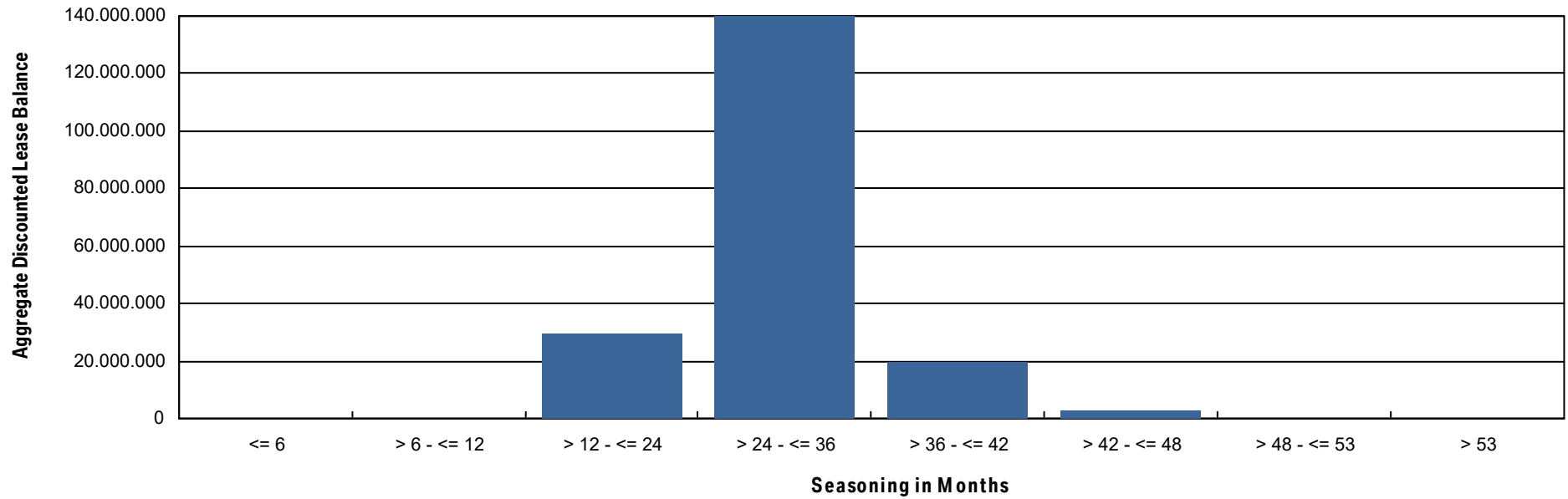


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18.a Seasoning (Graph)

Current Portfolio



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19. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	12,395,423.48	1.43%	6,045	8.74%
> 6 - <= 12	38,484,253.73	4.45%	9,012	13.03%
> 12 - <= 24	187,204,220.58	21.67%	18,767	27.13%
> 24 - <= 36	437,803,460.28	50.68%	26,345	38.09%
> 36 - <= 42	87,307,598.91	10.11%	4,505	6.51%
> 42 - <= 48	99,278,151.61	11.49%	4,439	6.42%
> 48 - <= 53	669,212.96	0.08%	30	0.04%
> 53	757,585.54	0.09%	25	0.04%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 29.42
MIN : 3.00
MAX: 58.00

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19. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	32,551,317.95	16.96%	20,962	46.87%
> 6 - <= 12	61,426,998.89	32.01%	13,047	29.17%
> 12 - <= 24	90,258,968.78	47.04%	10,193	22.79%
> 24 - <= 36	7,621,128.09	3.97%	520	1.16%
> 36 - <= 42	34,413.24	0.02%	1	0.00%
> 42 - <= 48	0.00	0.00%	0	0.00%
> 48 - <= 53	0.00	0.00%	0	0.00%
> 53	0.00	0.00%	0	0.00%
Total	191,892,826.95	100.00%	44,723	100.00%

WA : 12.67
 MIN : 0.00
 MAX: 37.00

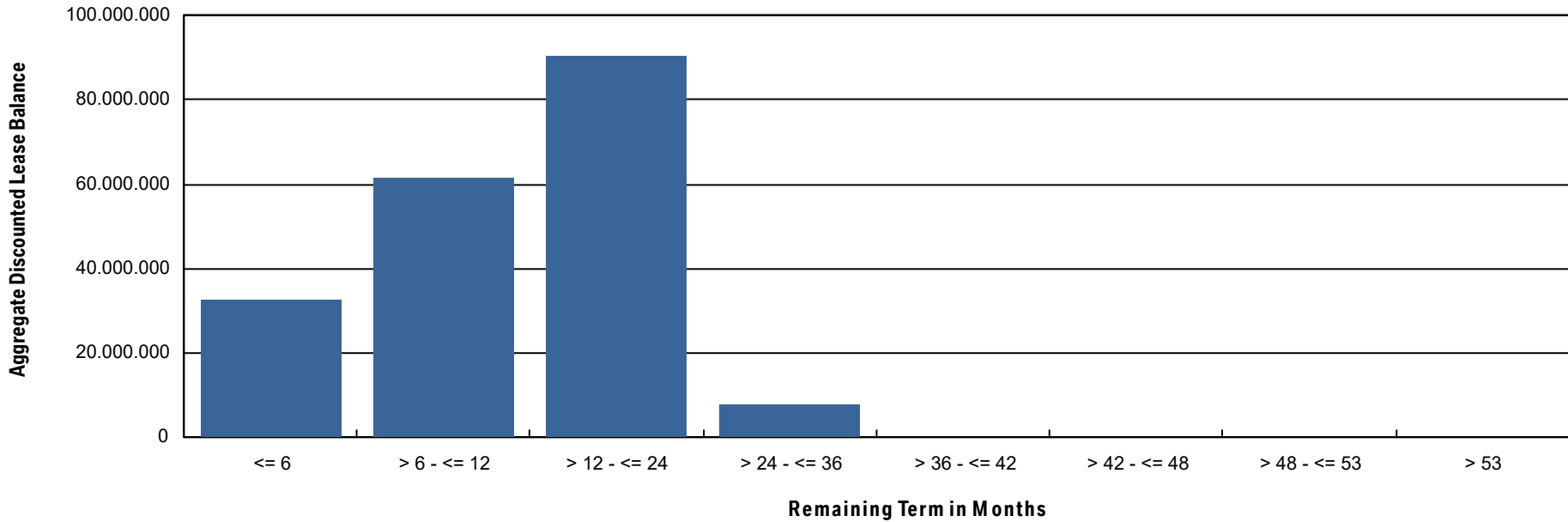


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19.a Remaining Term (Graph)

Current Portfolio



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20. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	3,271.94	0.00%	2	0.00%
> 6 - <= 12	515,722.27	0.06%	174	0.25%
> 12 - <= 24	15,534,450.99	1.80%	2,265	3.27%
> 24 - <= 36	580,232,528.06	67.16%	50,239	72.63%
> 36 - <= 42	17,388,726.10	2.01%	2,085	3.01%
> 42 - <= 48	248,346,113.08	28.75%	14,297	20.67%
> 48 - <= 53	20,997.95	0.00%	8	0.01%
> 53	1,858,096.70	0.22%	98	0.14%
Total	863,899,907.09	100.00%	69,168	100.00%

WA : 39.30
MIN : 6.00
MAX: 60.00

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20. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	0.00	0.00%	0	0.00%
> 12 - <= 24	179,588.95	0.09%	260	0.58%
> 24 - <= 36	79,524,950.52	41.44%	27,593	61.70%
> 36 - <= 42	3,200,547.49	1.67%	892	1.99%
> 42 - <= 48	107,411,103.87	55.97%	15,840	35.42%
> 48 - <= 53	24,727.56	0.01%	2	0.00%
> 53	1,551,908.56	0.81%	136	0.30%
Total	191,892,826.95	100.00%	44,723	100.00%

WA : 42.97
 MIN : 20.00
 MAX: 60.00

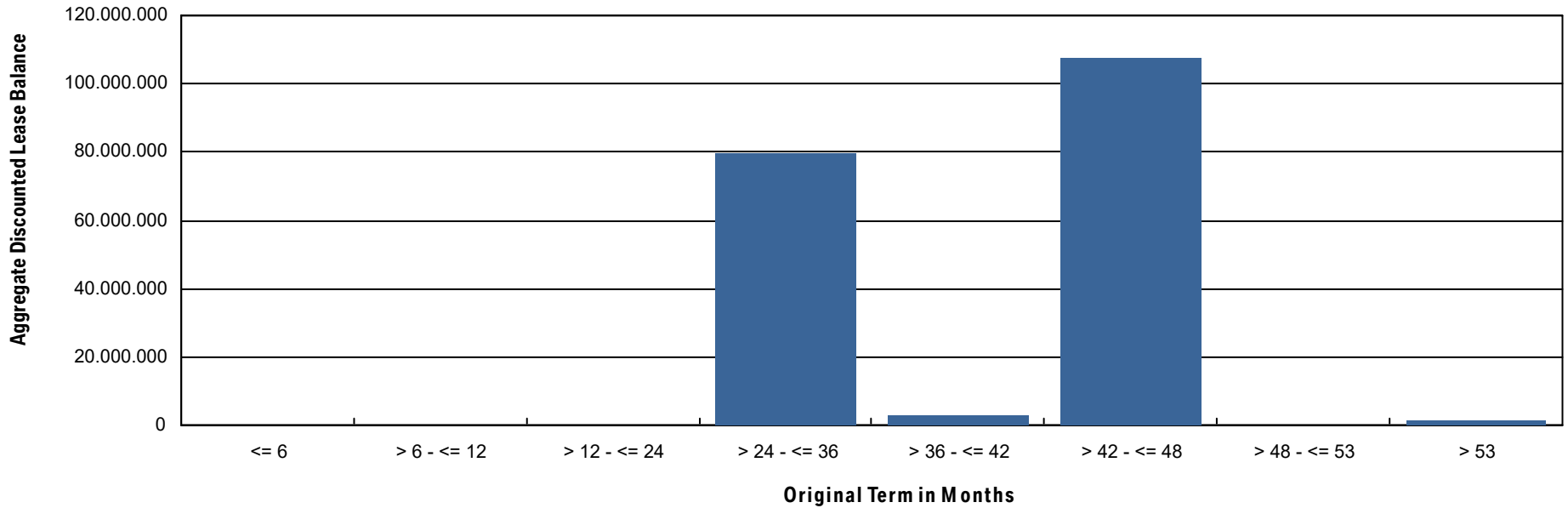


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20.a Original Term (Graph)

Current Portfolio



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21. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,054,394.73	4.75%	6,605	9.55%
BMW 2 Series	33,944,649.16	3.93%	3,489	5.04%
BMW 3 Series	113,175,092.82	13.10%	10,718	15.50%
BMW 4 Series	75,947,576.38	8.79%	4,110	5.94%
BMW 5 Series	89,708,623.58	10.38%	5,975	8.64%
BMW 6 Series	1,870,264.84	0.22%	104	0.15%
BMW 7 Series	9,301,577.78	1.08%	361	0.52%
BMW 8 Series	14,922,072.32	1.73%	535	0.77%
BMW Group Others	3,613,527.23	0.42%	254	0.37%
BMW i3 Series	3,894,288.95	0.45%	855	1.24%
BMW i8 Series	16,222.74	0.00%	1	0.00%
BMW iX	20,959,502.34	2.43%	712	1.03%
BMW X1 Series	76,719,928.20	8.88%	6,163	8.91%
BMW X2 Series	12,272,635.08	1.42%	1,382	2.00%
BMW X3 Series	126,058,109.31	14.59%	9,376	13.56%
BMW X4 Series	19,588,338.72	2.27%	1,215	1.76%
BMW X5 Series	99,258,692.70	11.49%	4,688	6.78%
BMW X6 Series	16,815,895.80	1.95%	744	1.08%
BMW X7 Series	16,037,269.05	1.86%	596	0.86%
BMW XM	1,405,320.90	0.16%	19	0.03%
BMW Z4 Series	7,190,009.28	0.83%	616	0.89%
MINI Clubman	6,190,154.99	0.72%	788	1.14%
MINI Hatch	73,955,760.19	8.56%	9,862	14.26%
Total	863,899,907.09	100.00%	69,168	100.00%

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21. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	9,560,018.49	4.98%	4,155	9.29%
BMW 2 Series	8,111,737.73	4.23%	2,446	5.47%
BMW 3 Series	22,410,524.48	11.68%	4,688	10.48%
BMW 4 Series	20,849,315.37	10.87%	3,812	8.52%
BMW 5 Series	12,977,239.14	6.76%	2,681	5.99%
BMW 6 Series	224,671.14	0.12%	46	0.10%
BMW 7 Series	2,843,025.69	1.48%	241	0.54%
BMW 8 Series	2,392,675.03	1.25%	291	0.65%
BMW Group Others	920,926.74	0.48%	161	0.36%
BMW i3 Series	716,365.54	0.37%	331	0.74%
BMW i8 Series	23,905.19	0.01%	1	0.00%
BMW iX	5,408,796.64	2.82%	788	1.76%
BMW X1 Series	26,017,637.38	13.56%	6,230	13.93%
BMW X2 Series	2,557,799.05	1.33%	734	1.64%
BMW X3 Series	24,867,792.75	12.96%	5,228	11.69%
BMW X4 Series	3,602,202.78	1.88%	677	1.51%
BMW X5 Series	19,717,709.29	10.28%	2,370	5.30%
BMW X6 Series	2,933,568.16	1.53%	351	0.78%
BMW X7 Series	3,898,479.74	2.03%	369	0.83%
BMW XM	888,672.31	0.46%	46	0.10%
BMW Z4 Series	1,799,759.76	0.94%	416	0.93%
MINI Clubman	1,050,301.40	0.55%	422	0.94%
MINI Cooper	166,955.30	0.09%	45	0.10%
MINI Countryman	512,230.75	0.27%	93	0.21%
MINI Hatch	17,440,517.10	9.09%	8,101	18.11%
Total	191,892,826.95	100.00%	44,723	100.00%

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22. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	861,005,445.48	99.66%	68,932	99.66%
Self Payment	2,894,461.61	0.34%	236	0.34%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	189,146,733.80	98.57%	44,284	99.02%
Self Payment	2,746,093.15	1.43%	439	0.98%
Total	191,892,826.95	100.00%	44,723	100.00%

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23. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,338,715.17	71.23%	50,184	72.55%
2 - 4	194,164,326.40	22.48%	14,110	20.40%
5 - 7	30,130,436.56	3.49%	2,570	3.72%
8 - 10	10,248,458.04	1.19%	882	1.28%
> 10	14,017,970.92	1.62%	1,422	2.06%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	149,029,492.27	77.66%	35,341	79.02%
2 - 4	34,460,443.44	17.96%	7,283	16.28%
5 - 7	4,780,945.40	2.49%	1,104	2.47%
8 - 10	1,690,485.93	0.88%	382	0.85%
> 10	1,931,459.91	1.01%	613	1.37%
Total	191,892,826.95	100.00%	44,723	100.00%

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24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Oct, 2023	863,899,907.09
1	Nov, 2023	829,606,661.61
2	Dec, 2023	795,113,371.19
3	Jan, 2024	760,736,706.75
4	Feb, 2024	726,824,907.19
5	Mar, 2024	693,451,763.90
6	Apr, 2024	660,785,162.00
7	May, 2024	628,687,865.54
8	June, 2024	597,166,845.83
9	July, 2024	566,274,000.98
10	Aug, 2024	535,918,313.89
11	Sept, 2024	506,043,625.83
12	Oct, 2024	476,754,770.04
13	Nov, 2024	448,053,451.18
14	Dec, 2024	420,026,831.27
15	Jan, 2025	392,511,026.37
16	Feb, 2025	365,458,540.23
17	Mar, 2025	338,970,987.19
18	Apr, 2025	313,198,343.78
19	May, 2025	288,047,726.27
20	June, 2025	263,649,050.69
21	July, 2025	240,044,424.15
22	Aug, 2025	217,307,724.69
23	Sept, 2025	195,563,161.75
24	Oct, 2025	174,845,058.33
25	Nov, 2025	155,409,200.25
26	Dec, 2025	137,625,034.97
27	Jan, 2026	120,962,632.87
28	Feb, 2026	105,137,185.30
29	Mar, 2026	90,359,429.28
30	Apr, 2026	76,932,390.42

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
30	Apr, 2026	191,892,826.95	
31	May, 2026	166,542,907.21	25,349,919.74
32	June, 2026	145,706,353.86	20,836,553.35
33	July, 2026	126,846,834.48	18,859,519.38
34	Aug, 2026	110,051,721.92	16,795,112.56
35	Sept, 2026	95,112,254.46	14,939,467.46
36	Oct, 2026	81,370,980.91	13,741,273.55
37	Nov, 2026	69,005,303.75	12,365,677.16
38	Dec, 2026	58,547,712.20	10,457,591.55
39	Jan, 2027	49,286,960.77	9,260,751.43
40	Feb, 2027	40,787,846.88	8,499,113.89
41	Mar, 2027	33,199,571.71	7,588,275.17
42	Apr, 2027	26,673,845.92	6,525,725.79
43	May, 2027	20,965,223.09	5,708,622.83
44	June, 2027	16,256,304.75	4,708,918.34
45	July, 2027	12,571,370.75	3,684,934.00
46	Aug, 2027	9,758,720.20	2,812,650.55
47	Sept, 2027	7,568,740.73	2,189,979.47
48	Oct, 2027	5,711,542.26	1,857,198.47
49	Nov, 2027	4,199,045.59	1,512,496.67
50	Dec, 2027	3,098,723.06	1,100,322.53
51	Jan, 2028	2,239,335.52	859,387.54
52	Feb, 2028	1,537,690.38	701,645.14
53	Mar, 2028	996,500.88	541,189.50
54	Apr, 2028	610,680.34	385,820.54
55	May, 2028	340,328.99	270,351.35
56	June, 2028	164,195.78	176,133.21
57	July, 2028	83,879.22	80,316.56
58	Aug, 2028	55,605.66	28,273.56
59	Sept, 2028	43,156.49	12,449.17
60	Oct, 2028	33,347.51	9,808.98

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24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	May, 2026	64,703,804.84
32	June, 2026	54,037,382.17
33	July, 2026	45,333,428.45
34	Aug, 2026	38,570,899.84
35	Sept, 2026	33,184,830.91
36	Oct, 2026	28,087,021.25
37	Nov, 2026	23,368,718.64
38	Dec, 2026	19,168,063.56
39	Jan, 2027	15,340,340.43
40	Feb, 2027	11,764,501.99
41	Mar, 2027	8,554,957.67
42	Apr, 2027	5,826,149.50
43	May, 2027	3,489,795.89
44	June, 2027	1,731,257.77
45	July, 2027	649,347.03
46	Aug, 2027	219,268.75
47	Sept, 2027	186,911.83
48	Oct, 2027	156,022.77
49	Nov, 2027	127,902.28
50	Dec, 2027	103,348.24
51	Jan, 2028	82,190.19
52	Feb, 2028	63,031.08
53	Mar, 2028	46,875.82
54	Apr, 2028	32,086.27
55	May, 2028	19,985.34
56	June, 2028	8,683.52
57	July, 2028	961.52
58	Aug, 2028	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
61	Nov, 2028	26,436.15	6,911.36
62	Dec, 2028	19,727.14	6,709.01
63	Jan, 2029	13,242.27	6,484.87
64	Feb, 2029	7,485.88	5,756.39
65	Mar, 2029	3,142.71	4,343.17
66	Apr, 2029	70.31	3,072.40
67	May, 2029	0.00	70.31
68	June, 2029	0.00	0.00
69	July, 2029	0.00	0.00
70	Aug, 2029	0.00	0.00
71	Sept, 2029	0.00	0.00
72	Oct, 2029	0.00	0.00
73	Nov, 2029	0.00	0.00
74	Dec, 2029	0.00	0.00
75	Jan, 2030	0.00	0.00
76	Feb, 2030	0.00	0.00
77	Mar, 2030	0.00	0.00
78	Apr, 2030	0.00	0.00
79	May, 2030	0.00	0.00
80	June, 2030	0.00	0.00
81	July, 2030	0.00	0.00
82	Aug, 2030	0.00	0.00
83	Sept, 2030	0.00	0.00
84	Oct, 2030	0.00	0.00
85	Nov, 2030	0.00	0.00
86	Dec, 2030	0.00	0.00
87	Jan, 2031	0.00	0.00
88	Feb, 2031	0.00	0.00

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25. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	35,409,281.64
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	214.92
Swap Net Payment	-	165,360.92
Class A Interest	-	274,080.00
Cash Reserve	-	9,502,900.00
Replenishment Amount	-	0.00
Class A Principal	-	25,466,725.80
Class B Interest	-	0.00
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

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26. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				214.92
Interest accrued for the Period	274,080.00	159,750.00	31,708.01	465,538.01
Interest payments for the Period	274,080.00	0.00	0.00	274,080.00
Cumulative Interest Payments	52,037,760.00	1,948,956.39	550,518.58	54,537,234.97
Unpaid Interest for the Period	0.00	159,750.00	31,708.01	191,458.01
Cumulative Unpaid Interest	0.00	2,907,430.83	601,578.47	3,509,009.30

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27. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	AAA
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	N/A	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	N/A	Aa1	N/A	no
		Short Term	F1+	N/A	P-1	N/A	no
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	AA-	N/A	Aa3	AA low	no
		Short Term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	N/A	A2	A
		Short Term	F1	N/A	P-1	N/A
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	A	N/A	A3	A
		Short Term	F1	N/A	N/A	N/A

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28. Swap Information

Swap Counterparty	
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)
Swap Termination Event	No

Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	134,007,604.01
Fix leg	
Fixed rate	3.485%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ))	389,153.62
Floating leg	
Floating rate (Euribor)	2.004%
Payment in EUR (Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartme	223,792.70
Net swap payment (in EUR)	-165,360.92
- = from Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ)	
+ = from Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartment German Auto Leases 8)	