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GROUP**



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MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report - February 2026

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Mar 11, 2026
Payment Date:	Mar 20, 2026
Period No.:	28
Monthly Period:	Feb, 2026
Interest Period:	Feb 20, 2026 to Mar 20, 2026 = 28 days

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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 8
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Luxembourg
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Originator/Servicer: **BMW Bank GmbH**
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Attn.: ABS Servicing Team
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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
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Issuer Account Bank:

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1. Contact Information**Swap Counterparty:****Skandinaviska Enskilda Banken AB**

Kungsträdgårdsgatan 8

SE-106 40 Stockholm

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Rating Agency:**DBRS Ratings GmbH**

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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH

Lilienthalallee 26

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Germany

Attn.: BMW Bank - ABS Servicing Team

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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	Oct 31, 2023	Revolving Period End Date (including):	Nov 20, 2024
Issue Date:	Nov 20, 2023	Legal Maturity Date:	Nov 20, 2031
Reporting Date:	Mar 11, 2026		
Investor Reporting Date:	Mar 18, 2026		
Interest Determination Date:	Feb 18, 2026		
Reporting Frequency:	monthly		
Monthly Period No.:	28	(since Issue Date)	
Payment Date:	Mar 20, 2026		
Next Payment Date:	Apr 20, 2026		
Monthly Period:	Feb 01, 2026	until	Feb 28, 2026

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	270,968,424.82	300,128,629.87
Scheduled Principal payments	25,884,213.24	26,863,488.94
Repurchases* principal	1,571,769.10	2,076,499.57
Repurchases* number of contracts	1,039	1,577
Total principal collections	27,455,982.34	28,939,988.51
Total interest collections	1,541,304.86	1,708,365.11
Unpaid Interest	11,328.13	11,706.45
Defaulted Amounts	240,701.65	231,922.99
Recoveries	29,310.51	11,229.67
Additional Lease Receivables amount	0.00	0.00
End of Period	243,283,068.96	270,968,424.82
Current repurchase rate (annualised)	6.74%	7.99%

Repurchases include all contracts repurchased due to early terminations or financial changes

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6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.00
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		9,502,900.00
Interest on cash reserve - previous period		0.00
Required cash reserve		9,502,900.00
Outstanding cash reserve end of period		9,502,900.00

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6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no
			Short Term	F2	N/A	P-2	N/A	
Servicing Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Servicing Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.
 The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	253,275,160.71
End of period in EUR	224,862,712.46

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	1,183,688.97	0.39
31- 60 days past due previous period	371,170.79	0.14
31- 60 days past due current period	660,650.48	0.27
61- 90 days past due		
61- 90 days past due period before previous period	495,784.61	0.17
61- 90 days past due previous period	748,050.91	0.28
61- 90 days past due current period	197,840.76	0.08

Performance data		
Number of contracts being 31 - 60 days delinquent	100	
Number of contracts being 61 - 90 days delinquent	25	
Balance in EUR of contracts being 31 - 60 days delinquent	660,650.48	
Balance in EUR of contracts being 61 - 90 days delinquent	197,840.76	
Defaulted amounts in EUR	240,701.65	
Cumulative defaulted amounts in EUR	10,521,377.12	
Recoveries in EUR	29,310.51	
Cumulative recoveries in EUR	287,122.73	

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8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Off's*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Oct - 23	1	0	n/a	n/a	n/a	n/a	n/a	863,899,907.09	863,899,907.09	n/a	n/a	n/a	n/a
Nov - 23	2	0	0.00	0.00	0	0.00	0.00	25,083,927.35	888,983,834.44	0.00%	0.00	0.00	0.00%
Dec - 23	3	0	0.00	0.00	0	0.00	0.00	26,205,763.97	915,189,598.41	0.00%	0.00	0.00	0.00%
Jan - 24	4	0	0.00	0.00	0	0.00	0.00	63,155,059.17	978,344,657.58	0.00%	0.00	0.00	0.00%
Feb - 24	5	26	764.16	764.16	24	141.93	141.93	40,624,438.35	1,018,969,095.93	0.00%	0.00	0.00	0.00%
Mar - 24	6	21	19,626.01	20,390.17	15	0.15	142.08	41,022,904.82	1,059,992,000.75	0.00%	0.00	0.00	0.00%
Apr - 24	7	60	45,588.54	65,978.71	16	0.16	142.24	41,374,606.61	1,101,366,607.36	0.01%	4,247.57	4,247.57	6.44%
May - 24	8	38	282,806.68	348,785.39	7	0.07	142.31	41,636,357.56	1,143,002,964.92	0.03%	0.00	4,247.57	1.22%
June - 24	9	55	541,700.22	890,485.61	18	0.18	142.49	43,529,833.20	1,186,532,798.12	0.08%	4,961.71	9,209.28	1.03%
July - 24	10	63	544,078.59	1,434,564.20	19	6.72	149.21	44,773,388.11	1,231,306,186.23	0.12%	862.35	10,071.63	0.70%
Aug - 24	11	46	459,266.33	1,893,830.53	9	0.09	149.30	44,479,833.50	1,275,786,019.73	0.15%	12,861.59	22,933.22	1.21%
Sept - 24	12	61	425,672.11	2,319,502.64	21	0.21	149.51	46,371,193.26	1,322,157,212.99	0.18%	7,788.73	30,721.95	1.32%
Oct - 24	13	60	609,603.41	2,929,106.05	10	0.10	149.61	47,701,266.76	1,369,858,479.75	0.21%	8,046.44	38,768.39	1.32%
Nov - 24	14	55	280,363.36	3,209,469.41	21	0.22	149.83	0.00	1,369,858,479.75	0.23%	6,042.29	44,810.68	1.40%
Dec - 24	15	78	474,665.22	3,684,134.63	32	0.32	150.15	0.00	1,369,858,479.75	0.27%	10,058.16	54,868.84	1.49%
Jan - 25	16	56	518,229.82	4,202,364.45	10	0.10	150.25	0.00	1,369,858,479.75	0.31%	19,349.94	74,218.78	1.77%
Feb - 25	17	65	518,071.13	4,720,435.58	17	9.73	159.98	0.00	1,369,858,479.75	0.34%	15,426.55	89,645.33	1.90%
Mar - 25	18	79	441,531.43	5,161,967.01	21	0.21	160.19	0.00	1,369,858,479.75	0.38%	10,647.48	100,292.81	1.94%
Apr - 25	19	118	664,804.57	5,826,771.58	7	0.07	160.26	0.00	1,369,858,479.75	0.43%	7,942.11	108,234.92	1.86%
May - 25	20	64	687,814.94	6,514,586.52	9	8.25	168.51	0.00	1,369,858,479.75	0.48%	9,491.68	117,726.60	1.81%
June - 25	21	72	670,230.62	7,184,817.14	12	0.12	168.63	0.00	1,369,858,479.75	0.52%	10,987.47	128,714.07	1.79%
July - 25	22	62	459,644.86	7,644,462.00	9	0.09	168.72	0.00	1,369,858,479.75	0.56%	16,720.33	145,434.40	1.90%
Aug - 25	23	85	627,449.34	8,271,911.34	19	0.19	168.91	0.00	1,369,858,479.75	0.60%	17,643.81	163,078.21	1.97%
Sept - 25	24	67	437,657.81	8,709,569.15	20	0.20	169.11	0.00	1,369,858,479.75	0.64%	36,042.25	199,120.46	2.29%
Oct - 25	25	53	327,108.04	9,036,677.19	11	0.11	169.22	0.00	1,369,858,479.75	0.66%	18,478.72	217,599.18	2.41%
Nov - 25	26	86	635,427.96	9,672,105.15	25	0.25	169.47	0.00	1,369,858,479.75	0.71%	24,473.82	242,073.00	2.50%
Dec - 25	27	77	376,647.33	10,048,752.48	25	0.25	169.72	0.00	1,369,858,479.75	0.73%	4,509.55	246,582.55	2.45%
Jan - 26	28	58	231,922.99	10,280,675.47	9	0.09	169.81	0.00	1,369,858,479.75	0.75%	11,229.67	257,812.22	2.51%
Feb - 26	29	65	240,701.65	10,521,377.12	20	1.38	171.19	0.00	1,369,858,479.75	0.77%	29,310.51	287,122.73	2.73%



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* tolerance write-off amount <=10 EUR

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
658	Dec - 25	Apr - 22	21,798.18	11,587.89	0.00	0.00	11,587.89	53.16%	New	4 Series	Commercial	
659	Dec - 25	Dec - 22	15,452.73	4,285.21	0.00	0.00	4,285.21	27.73%	New	X3 Series	Commercial	
660	Dec - 25	Dec - 22	13,520.72	3,580.73	0.00	0.00	3,580.73	26.48%	New	X3 Series	Commercial	
661	Dec - 25	Feb - 23	15,248.13	3,679.08	291.63	291.63	3,387.45	22.22%	New	MINI Hatch	Commercial	
662	Dec - 25	Mar - 23	20,986.28	6,599.86	0.00	0.00	6,599.86	31.45%	New	4 Series	Commercial	
663	Dec - 25	Mar - 23	13,218.17	6,227.77	702.98	702.98	5,524.79	41.80%	New	2 Series	Commercial	
664	Dec - 25	Apr - 23	12,446.06	5,019.88	0.00	0.00	5,019.88	40.33%	New	1 Series	Commercial	
665	Dec - 25	May - 23	25,814.14	15,213.61	0.00	0.00	15,213.61	58.94%	New	4 Series	Commercial	
666	Dec - 25	May - 23	30,732.73	15,692.92	0.00	0.00	15,692.92	51.06%	New	X3 Series	Private Individual	
667	Dec - 25	May - 23	20,726.92	12,901.17	0.00	0.00	12,901.17	62.24%	New	4 Series	Commercial	
668	Dec - 25	June - 23	23,099.94	8,720.15	0.00	0.00	8,720.15	37.75%	New	X3 Series	Commercial	
669	Dec - 25	June - 23	19,123.52	6,989.18	0.00	0.00	6,989.18	36.55%	New	3 Series	Commercial	
670	Dec - 25	June - 23	25,424.79	14,241.14	0.00	0.00	14,241.14	56.01%	New	3 Series	Commercial	
671	Dec - 25	June - 23	40,839.85	19,448.17	0.00	0.00	19,448.17	47.62%	New	X3 Series	Commercial	
672	Dec - 25	July - 23	35,281.05	16,835.27	0.00	0.00	16,835.27	47.72%	New	8 Series	Commercial	
673	Dec - 25	Aug - 23	17,249.57	10,305.84	0.00	0.00	10,305.84	59.75%	New	3 Series	Commercial	
674	Dec - 25	Aug - 23	32,228.28	19,507.16	0.00	0.00	19,507.16	60.53%	New	5 Series	Private Individual	
675	Dec - 25	Sept - 23	34,696.20	22,917.75	0.00	0.00	22,917.75	66.05%	New	X7 Series	Commercial	
676	Dec - 25	Nov - 23	21,979.74	14,559.27	0.00	0.00	14,559.27	66.24%	New	5 Series	Commercial	
677	Dec - 25	Jan - 24	16,172.00	10,307.21	0.00	0.00	10,307.21	63.73%	New	X4 Series	Commercial	
678	Dec - 25	Jan - 24	4,825.43	2,216.55	0.00	0.00	2,216.55	45.93%	New	4 Series	Commercial	
679	Dec - 25	Jan - 24	22,566.06	16,859.65	0.00	0.00	16,859.65	74.71%	New	2 Series	Commercial	
680	Dec - 25	Feb - 24	30,547.91	20,509.73	0.00	0.00	20,509.73	67.14%	New	3 Series	Commercial	
681	Dec - 25	Mar - 24	26,853.03	9,053.52	0.00	0.00	9,053.52	33.72%	New	X5 Series	Commercial	
682	Dec - 25	May - 24	39,380.65	31,789.78	0.00	0.00	31,789.78	80.72%	New	XM	Commercial	
683	Dec - 25	May - 24	42,680.42	31,609.47	0.00	0.00	31,609.47	74.06%	New	XM	Commercial	
684	Jan - 26	Aug - 22	32,238.72	13,960.32	0.00	0.00	13,960.32	43.30%	New	iX	Commercial	
685	Jan - 26	Feb - 23	28,559.92	3,620.98	0.00	0.00	3,620.98	12.68%	New	5 Series	Commercial	
686	Jan - 26	Apr - 23	20,126.72	12,237.98	0.00	0.00	12,237.98	60.80%	Used	1 Series	Commercial	
687	Jan - 26	May - 23	21,040.26	12,747.79	0.00	0.00	12,747.79	60.59%	New	X4 Series	Commercial	
688	Jan - 26	June - 23	14,938.35	9,482.48	0.00	0.00	9,482.48	63.48%	New	X2 Series	Commercial	
689	Jan - 26	June - 23	37,813.46	16,872.83	0.00	0.00	16,872.83	44.62%	New	7 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
690	Jan - 26	July - 23	33,559.56	16,763.35	-1,015.43	-1,015.43	17,778.78	52.98%	New	4 Series	Commercial	
691	Jan - 26	July - 23	25,785.58	15,781.60	0.00	0.00	15,781.60	61.20%	New	3 Series	Commercial	
692	Jan - 26	Oct - 23	14,146.76	8,172.09	422.80	422.80	7,749.29	54.78%	New	3 Series	Private Individual	
693	Jan - 26	Oct - 23	17,801.57	11,795.03	0.00	0.00	11,795.03	66.26%	New	MINI Hatch	Commercial	
694	Jan - 26	Oct - 23	19,540.10	10,510.57	0.00	0.00	10,510.57	53.79%	New	4 Series	Commercial	
695	Jan - 26	Nov - 23	28,356.76	23,133.84	0.00	0.00	23,133.84	81.58%	New	X3 Series	Commercial	
696	Jan - 26	Dec - 23	12,194.67	8,215.22	0.00	0.00	8,215.22	67.37%	New	4 Series	Private Individual	
697	Jan - 26	Dec - 23	22,558.26	11,968.30	0.00	0.00	11,968.30	53.06%	New	4 Series	Commercial	
698	Jan - 26	Dec - 23	14,755.68	8,698.96	0.00	0.00	8,698.96	58.95%	New	X3 Series	Commercial	
699	Jan - 26	Jan - 24	17,807.97	12,036.47	0.00	0.00	12,036.47	67.59%	New	1 Series	Commercial	
700	Jan - 26	Feb - 24	11,539.02	7,745.26	0.00	0.00	7,745.26	67.12%	New	3 Series	Private Individual	
701	Jan - 26	Apr - 24	6,081.60	4,262.65	0.00	0.00	4,262.65	70.09%	New	MINI Hatch	Commercial	
702	Feb - 26	July - 22	23,398.01	11,017.15	0.00	0.00	11,017.15	47.09%	New	X5 Series	Commercial	
703	Feb - 26	Oct - 22	12,176.17	6,732.74	0.00	0.00	6,732.74	55.29%	New	2 Series	Commercial	
704	Feb - 26	Nov - 22	15,753.62	8,600.45	0.00	0.00	8,600.45	54.59%	New	X4 Series	Commercial	
705	Feb - 26	Nov - 22	9,585.05	3,739.58	0.00	0.00	3,739.58	39.01%	New	1 Series	Private Individual	
706	Feb - 26	Dec - 22	13,876.14	6,966.22	0.00	0.00	6,966.22	50.20%	New	i3 Series	Commercial	
707	Feb - 26	Feb - 23	25,313.61	6,455.84	0.00	0.00	6,455.84	25.50%	New	5 Series	Commercial	
708	Feb - 26	Mar - 23	20,037.73	3,225.55	0.00	0.00	3,225.55	16.10%	New	X5 Series	Commercial	
709	Feb - 26	Mar - 23	8,586.37	2,762.18	0.00	0.00	2,762.18	32.17%	New	MINI Hatch	Commercial	
710	Feb - 26	Mar - 23	11,962.02	3,495.20	0.00	0.00	3,495.20	29.22%	New	2 Series	Commercial	
711	Feb - 26	Apr - 23	16,448.25	4,154.70	0.00	0.00	4,154.70	25.26%	New	2 Series	Commercial	
712	Feb - 26	Apr - 23	32,870.91	7,296.03	0.00	0.00	7,296.03	22.20%	New	iX	Commercial	
713	Feb - 26	Apr - 23	37,023.37	8,656.70	0.00	0.00	8,656.70	23.38%	New	X5 Series	Commercial	
714	Feb - 26	May - 23	28,368.93	18,745.29	0.00	0.00	18,745.29	66.08%	New	X4 Series	Commercial	
715	Feb - 26	June - 23	13,167.88	3,163.79	0.00	0.00	3,163.79	24.03%	New	X2 Series	Commercial	
716	Feb - 26	July - 23	28,100.54	10,263.86	0.00	0.00	10,263.86	36.53%	New	5 Series	Commercial	
717	Feb - 26	July - 23	12,487.95	6,800.25	0.00	0.00	6,800.25	54.45%	New	2 Series	Commercial	
718	Feb - 26	July - 23	30,835.73	14,481.77	0.00	0.00	14,481.77	46.96%	New	4 Series	Commercial	
719	Feb - 26	July - 23	14,945.19	4,142.79	0.00	0.00	4,142.79	27.72%	New	Z4 Series	Private Individual	
720	Feb - 26	July - 23	15,703.88	7,137.24	0.00	0.00	7,137.24	45.45%	New	3 Series	Commercial	
721	Feb - 26	Aug - 23	25,841.92	17,678.59	0.00	0.00	17,678.59	68.41%	New	X1 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
722	Feb - 26	Aug - 23	10,061.19	5,780.12	0.00	0.00	5,780.12	57.45%	New	3 Series	Private Individual	
723	Feb - 26	Oct - 23	10,246.49	5,407.21	0.00	0.00	5,407.21	52.77%	New	MINI Hatch	Commercial	
724	Feb - 26	Dec - 23	14,273.68	7,754.17	0.00	0.00	7,754.17	54.32%	New	X2 Series	Private Individual	
725	Feb - 26	Jan - 24	27,727.97	17,538.58	0.00	0.00	17,538.58	63.25%	New	X5 Series	Commercial	
726	Feb - 26	Mar - 24	16,230.57	11,976.85	0.00	0.00	11,976.85	73.79%	New	MINI Hatch	Commercial	
727	Feb - 26	Apr - 24	6,257.33	4,272.67	0.00	0.00	4,272.67	68.28%	New	MINI Hatch	Commercial	
728	Feb - 26	Apr - 24	15,176.78	10,835.24	0.00	0.00	10,835.24	71.39%	New	MINI Hatch	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
419	Feb - 26	Dec - 22	20,831.21	580.78	0.00	0.00	580.78	2.79%	New	5 Series	Commercial	Feb - 26
428	Feb - 26	Jan - 23	8,978.88	2,117.90	0.00	0.00	2,117.90	23.59%	New	X3 Series	Private Individual	Feb - 26
429	Feb - 26	Jan - 23	9,170.90	368.84	0.00	0.00	368.84	4.02%	New	MINI Clubman	Private Individual	Feb - 26
431	Feb - 26	Feb - 23	20,795.36	311.04	0.00	0.00	311.04	1.50%	New	3 Series	Commercial	Feb - 26

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

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9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B	
Initial Note Information				
ISIN code		XS2701658937	XS2701659158	
Currency		EUR	EUR	
Legal final maturity		Nov 2031	Nov 2031	
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A AAA	N/A N/A N/A N/A	
Initial notes aggregate principal outstanding balance	863,900,000.00	800,000,000.00	63,900,000.00	
Nominal amount per note (in EUR)		100,000.00	100,000.00	
Initial number of notes per class (in EUR)		8,000	639	
Current Note Information				
Notes aggregate principal outstanding balance - BoP (in EUR)	253,275,160.71	189,375,160.71	63,900,000.00	
Available distribution amount (in EUR)	38,543,048.01			
Additional purchase price	0.00			
Redemption per class (in EUR)		28,412,448.25	0.00	
Redemption per note (in EUR)		3,551.56	0.00	
Notes aggregate principal outstanding balance - EoP (in EUR)	224,862,712.46	160,962,712.46	63,900,000.00	
Current pool factor		0.20	1.00	
2. Payments to Investor per Note				
		Class A	Class B	
Interest Type		Floating Rate	Fixed Rate	
Reference Rate		1M_EURIBOR	NONE	
Actual Interest Rate		1.921%	NONE	
Spread		0.450%	0.000%	
Coupon		2.371%	3.000%	
Day count fraction		Actual/360	Actual/360	
Interest days		28 days	28 days	
Principal outstanding per note in EUR - BoP		23,671.90	100,000.00	
Principal repayment per note in EUR		3,551.56	0.00	
Principal outstanding per note in EUR - EoP		20,120.34	100,000.00	
Interest payment per Note in EUR		43.65	0.00	
3. Credit Enhancement				
	Initial Period	Initial CE	Current Period	Current CE
Class A	800,000,000.00	8.50%	160,962,712.46	37.74%
Class B	63,900,000.00	1.10%	63,900,000.00	11.48%
Cash Reserve (+ Overcollateralisation)	9,502,900.00	-	27,923,256.50	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.



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9. Outstanding Notes Balance (Cont')

Clean-up Call Option

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	243,283,068.96
Clean-up option exercisable	No

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10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	6,773,623.67	0.45%	1,861	2.69%
5.000,01 - 10.000,00	69,970,722.03	4.68%	8,866	12.82%
10.000,01 - 15.000,00	161,132,783.05	10.77%	12,853	18.58%
15.000,01 - 20.000,00	212,971,098.28	14.24%	12,199	17.64%
20.000,01 - 25.000,00	242,297,131.62	16.20%	10,811	15.63%
25.000,01 - 30.000,00	229,430,140.60	15.34%	8,388	12.13%
30.000,01 - 35.000,00	181,836,580.73	12.15%	5,631	8.14%
35.000,01 - 40.000,00	127,563,075.08	8.53%	3,423	4.95%
40.000,01 - 45.000,00	78,376,366.60	5.24%	1,855	2.68%
45.000,01 - 50.000,00	55,176,068.55	3.69%	1,167	1.69%
50.000,01 - 55.000,00	37,923,374.47	2.53%	725	1.05%
55.000,01 - 60.000,00	28,788,626.88	1.92%	502	0.73%
> 60.000,00	63,803,333.69	4.26%	887	1.28%
Total	1,496,042,925.25	100.00%	69,168	100.00%

WA: 21,629.12

MIN : 598.40

MAX: 128,841.60

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10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0.00 - 5,000.00	2,795,077.40	0.24%	705	1.43%
5,000.01 - 10,000.00	44,629,637.12	3.90%	5,538	11.22%
10,000.01 - 15,000.00	120,106,305.20	10.49%	9,629	19.52%
15,000.01 - 20,000.00	138,570,433.49	12.11%	7,961	16.14%
20,000.01 - 25,000.00	160,407,082.10	14.01%	7,145	14.48%
25,000.01 - 30,000.00	171,402,399.73	14.97%	6,256	12.68%
30,000.01 - 35,000.00	142,255,765.75	12.43%	4,408	8.93%
35,000.01 - 40,000.00	101,779,518.83	8.89%	2,730	5.53%
40,000.01 - 45,000.00	65,201,975.70	5.70%	1,542	3.13%
45,000.01 - 50,000.00	50,943,435.01	4.45%	1,076	2.18%
50,000.01 - 55,000.00	39,530,051.61	3.45%	755	1.53%
55,000.01 - 60,000.00	30,932,287.86	2.70%	539	1.09%
> 60,000.00	76,182,470.96	6.66%	1,054	2.14%
Total	1,144,736,440.76	100.00%	49,338	100.00%

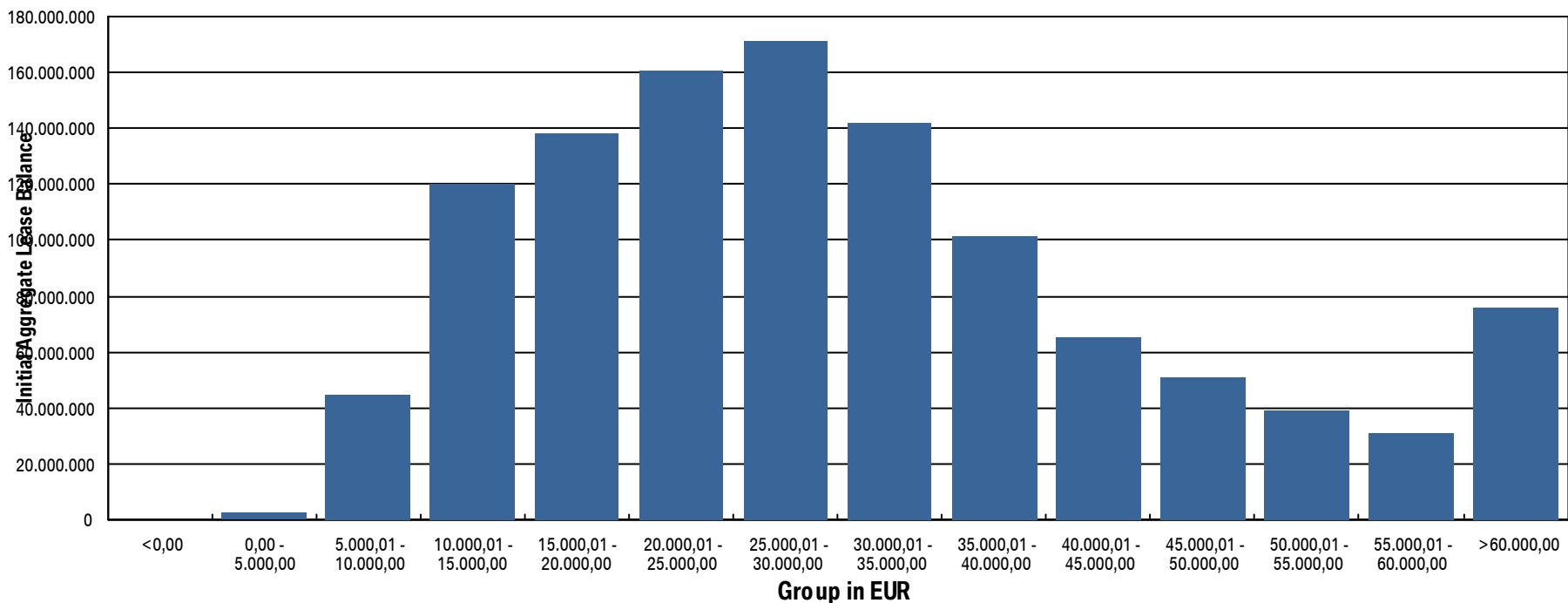
WA: 23,201.92
 MIN: 1,438.80
 MAX: 142,112.64

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10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



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11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,674,779.95	5.40%	16,954	24.51%
5.000,01 - 10.000,00	127,520,577.04	14.76%	17,096	24.72%
10.000,01 - 15.000,00	158,456,993.15	18.34%	12,846	18.57%
15.000,01 - 20.000,00	158,092,203.62	18.30%	9,112	13.17%
20.000,01 - 25.000,00	137,155,627.04	15.88%	6,155	8.90%
25.000,01 - 30.000,00	89,444,822.92	10.35%	3,293	4.76%
30.000,01 - 35.000,00	49,733,312.30	5.76%	1,548	2.24%
35.000,01 - 40.000,00	33,056,327.57	3.83%	885	1.28%
40.000,01 - 45.000,00	21,492,241.68	2.49%	508	0.73%
45.000,01 - 50.000,00	14,069,948.07	1.63%	298	0.43%
50.000,01 - 55.000,00	10,260,239.31	1.19%	197	0.28%
55.000,01 - 60.000,00	5,952,387.20	0.69%	104	0.15%
> 60.000,00	11,990,447.24	1.39%	172	0.25%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 12,489.88
 MIN : 125.61
 MAX: 107,883.30

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11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0.00 - 5,000.00	69,585,395.30	28.60%	31,759	64.37%
5,000.01 - 10,000.00	80,819,722.40	33.22%	11,496	23.30%
10,000.01 - 15,000.00	46,105,751.78	18.95%	3,837	7.78%
15,000.01 - 20,000.00	22,561,599.94	9.27%	1,319	2.67%
20,000.01 - 25,000.00	11,300,854.63	4.65%	509	1.03%
25,000.01 - 30,000.00	6,658,855.27	2.74%	245	0.50%
30,000.01 - 35,000.00	3,284,796.35	1.35%	102	0.21%
35,000.01 - 40,000.00	1,388,798.14	0.57%	37	0.07%
40,000.01 - 45,000.00	719,429.74	0.30%	17	0.03%
45,000.01 - 50,000.00	427,764.08	0.18%	9	0.02%
50,000.01 - 55,000.00	311,009.35	0.13%	6	0.01%
55,000.01 - 60,000.00	119,091.98	0.05%	2	0.00%
> 60,000.00	0.00	0.00%	0	0.00%
Total	243,283,068.96	100.00%	49,338	100.00%

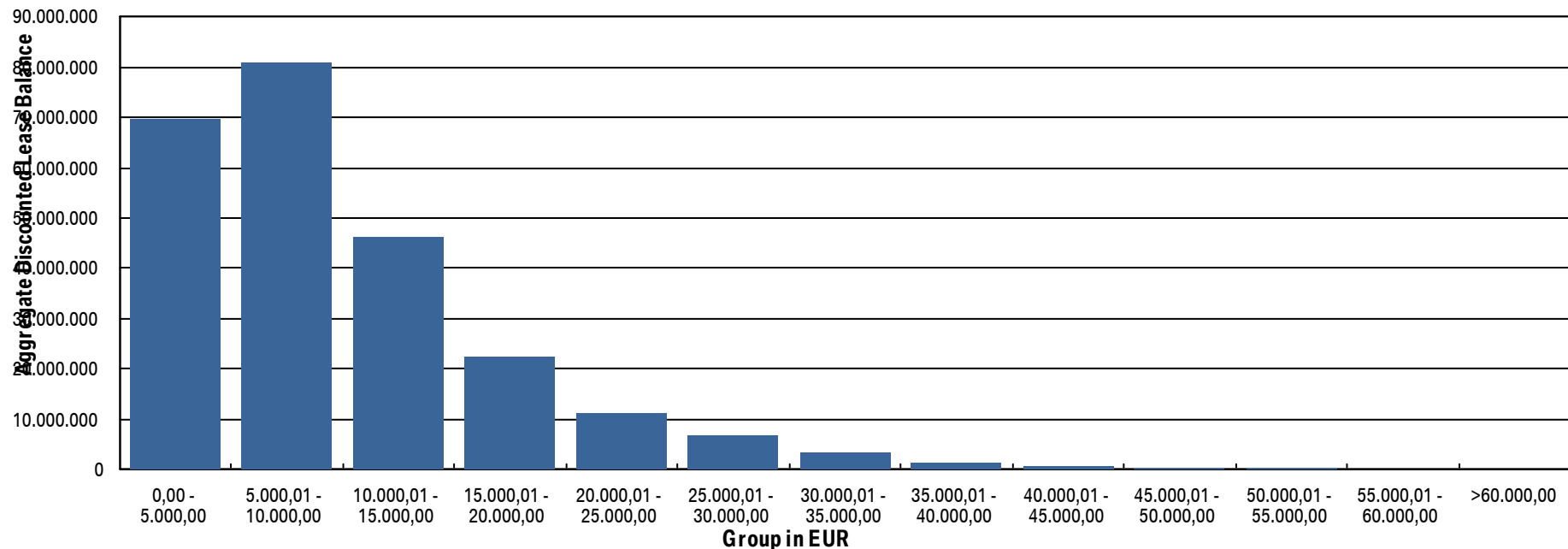
WA: 4,930.95
 MIN: 0.00
 MAX: 59,588.65

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11.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



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12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	276,851.32	0.11%	14	0.03%
2	135,062.85	0.06%	6	0.01%
3	132,306.61	0.05%	26	0.05%
4	130,596.63	0.05%	5	0.01%
5	119,159.08	0.05%	15	0.03%
6	107,192.87	0.04%	16	0.03%
7	104,763.50	0.04%	8	0.02%
8	103,108.93	0.04%	22	0.04%
9	101,679.72	0.04%	21	0.04%
10	99,206.78	0.04%	8	0.02%
11	75,261.50	0.03%	16	0.03%
12	71,457.52	0.03%	14	0.03%
13	69,876.41	0.03%	4	0.01%
14	67,791.58	0.03%	17	0.03%
15	66,919.38	0.03%	3	0.01%
16	66,291.65	0.03%	11	0.02%
17	64,870.61	0.03%	6	0.01%
18	64,228.66	0.03%	9	0.02%
19	64,208.24	0.03%	7	0.01%
20	63,670.64	0.03%	6	0.01%
Total	1,984,504.48	0.82%	234	0.47%
Total Portfolio Balance:	243,283,068.96			

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13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	36,018,113.74	4.17%	2,657	3.84%
Post Code Area 1	45,841,541.04	5.31%	3,632	5.25%
Post Code Area 2	81,074,031.66	9.38%	6,357	9.19%
Post Code Area 3	71,792,602.99	8.31%	5,593	8.09%
Post Code Area 4	116,649,602.83	13.50%	9,332	13.49%
Post Code Area 5	96,671,425.90	11.19%	7,957	11.50%
Post Code Area 6	99,531,416.07	11.52%	8,270	11.96%
Post Code Area 7	107,327,218.75	12.42%	8,700	12.58%
Post Code Area 8	127,910,577.72	14.81%	10,233	14.79%
Post Code Area 9	81,083,376.39	9.39%	6,437	9.31%
Total	863,899,907.09	100.00%	69,168	100.00%

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13. Geographical Distribution (Cont')

Current Portfolio:

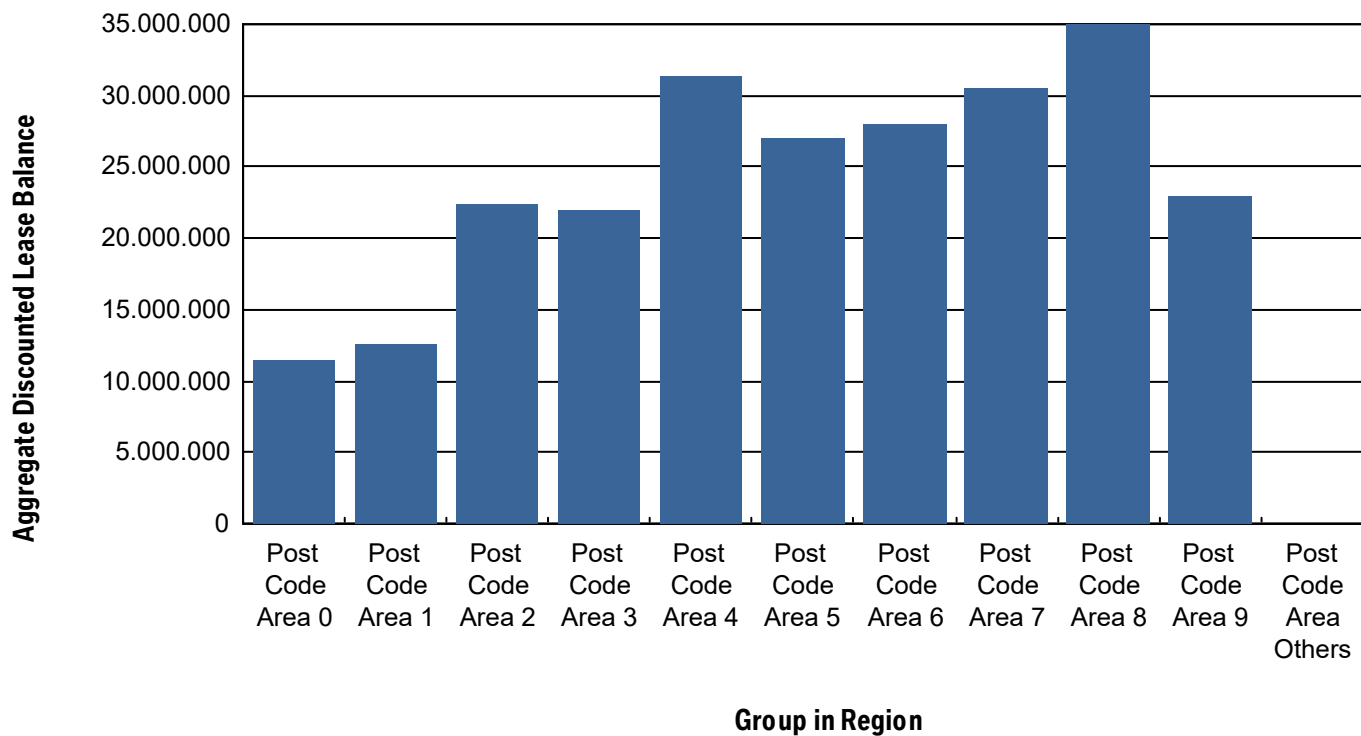
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	11,499,066.00	4.73%	2,091	4.24%
Post Code Area 1	12,580,119.19	5.17%	2,459	4.98%
Post Code Area 2	22,342,755.15	9.18%	4,517	9.16%
Post Code Area 3	22,018,711.34	9.05%	4,467	9.05%
Post Code Area 4	31,331,094.48	12.88%	6,336	12.84%
Post Code Area 5	26,971,742.02	11.09%	5,644	11.44%
Post Code Area 6	27,982,353.52	11.50%	5,886	11.93%
Post Code Area 7	30,552,374.10	12.56%	6,226	12.62%
Post Code Area 8	34,999,227.16	14.39%	7,113	14.42%
Post Code Area 9	22,986,116.78	9.45%	4,593	9.31%
Post Code Area Others	19,509.22	0.01%	6	0.01%
Total	243,283,068.96	100.00%	49,338	100.00%

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13.a Geographical Distribution (Graph)

Current Portfolio:



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14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	855,733,209.31	99.05%	68,539	99.09%
Used	8,166,697.78	0.95%	629	0.91%
Total	863,899,907.09	100.00%	69,168	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	650,297,348.55	75.27%	46,202	66.80%
Private Individual	213,602,558.54	24.73%	22,966	33.20%
Total	863,899,907.09	100.00%	69,168	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	239,586,016.31	98.48%	48,346	97.99%
Used	3,697,052.65	1.52%	992	2.01%
Total	243,283,068.96	100.00%	49,338	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	167,201,673.04	68.73%	29,146	59.07%
Private Individual	76,081,395.92	31.27%	20,192	40.93%
Total	243,283,068.96	100.00%	49,338	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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15. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	93,056,837.49	38.25%	22,301	45.20%
D	61,967,559.69	25.47%	10,915	22.12%
E	51,955,513.32	21.36%	10,729	21.75%
X	33,854,779.48	13.92%	4,838	9.81%
Y	2,448,378.98	1.01%	555	1.12%
Total	243,283,068.96	100.00%	49,338	100.00%

B = Petrol; D = Diesel; E = Electric; G = LPG, H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Y = Hybrid-Diesel; Z = Hydrogen-Electric; U = Undefined.

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16. CO2 Emission Classes (EPCV)

Current Portfolio

CO2 Emission Classes (EPCV)	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
A	51,955,513.32	21.36%	10,729	21.75%
B	33,541,291.05	13.79%	4,777	9.68%
C	3,596.85	0.00%	1	0.00%
D	28,262,234.50	11.62%	9,300	18.85%
E	42,445,699.60	17.45%	11,084	22.47%
F	28,489,821.94	11.71%	5,707	11.57%
G	55,520,966.55	22.82%	7,151	14.49%
Unknown	3,063,945.15	1.26%	589	1.19%
Total	243,283,068.96	100.00%	49,338	100.00%

EPCV = Energy Performance Certificate Value

Defined CO2 emission classes (WLTP values) according to §3a of the German Pkw-EnVKV:

- A = 0 g/km
- B = 1 - 95 g/km
- C = 96 - 115 g/km
- D = 116 - 135 g/km
- E = 136 - 155 g/km
- F = 156 - 175 g/km
- G > 176 g/km

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17. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	1,057,699.15	0.43%	153	0.31%
31 - 60	660,650.48	0.27%	100	0.20%
61 - 90	197,840.76	0.08%	25	0.05%
91 - 120	551,514.55	0.23%	84	0.17%
> 120	726,126.49	0.30%	94	0.19%
Total	3,193,831.43	1.31%	456	0.92%

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17.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Nov - 23	863,899,995.09	0.00	0.00	0.00	0.00
Dec - 23	862,809,630.87	1,090,313.85	0.00	0.00	0.00
Jan - 24	862,676,082.90	493,425.46	730,436.26	0.00	0.00
Feb - 24	862,140,025.48	695,082.12	438,963.74	625,869.33	0.00
Mar - 24	861,614,966.93	815,650.64	514,514.27	361,474.78	593,378.72
Apr - 24	861,308,871.97	721,508.53	531,881.72	418,130.33	919,557.97
May - 24	861,216,412.53	632,530.34	485,524.83	483,675.29	1,081,824.96
June - 24	861,031,010.43	1,053,988.69	373,082.32	435,719.55	1,006,182.80
July - 24	861,440,434.40	508,627.69	728,037.40	329,702.31	893,191.71
Aug - 24	861,144,976.04	984,365.29	499,162.20	510,545.52	760,909.90
Sept - 24	860,829,536.63	1,203,924.83	646,769.74	443,477.37	776,270.03
Oct - 24	861,217,731.48	792,789.63	779,539.03	352,912.97	756,948.58
Nov - 24	813,237,154.23	1,045,138.41	596,260.31	598,103.16	728,168.28
Dec - 24	765,535,313.59	1,506,963.18	772,038.35	548,960.05	826,184.09
Jan - 25	719,609,854.11	1,120,020.27	1,012,930.85	520,730.33	883,050.12
Feb - 25	675,673,210.40	1,087,863.55	783,751.81	803,002.53	875,193.44
Mar - 25	632,566,963.78	1,181,965.11	709,042.60	550,673.35	1,176,258.55
Apr - 25	590,448,993.10	819,350.80	808,005.96	561,353.93	1,134,797.36
May - 25	549,402,764.98	954,384.08	578,551.72	647,931.43	1,038,094.18
June - 25	509,764,690.08	760,783.99	655,659.10	493,107.46	969,235.74
July - 25	470,810,798.91	833,171.61	581,921.90	528,071.58	908,959.00
Aug - 25	433,299,155.30	635,207.02	531,344.39	486,644.38	815,885.38
Sept - 25	397,108,225.43	729,196.40	381,142.29	383,650.28	896,828.98
Oct - 25	362,166,564.07	689,218.10	501,066.08	248,803.65	935,710.91
Nov - 25	329,100,428.66	795,495.28	461,069.23	338,823.79	604,663.43
Dec - 25	297,501,110.55	1,183,688.97	495,784.61	385,382.42	562,663.32
Jan - 26	268,853,427.34	371,170.79	748,050.91	353,927.36	641,848.42
Feb - 26	241,146,936.68	660,650.48	197,840.76	551,514.55	726,126.49

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18. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	360,365,293.05	41.71%	19,478	28.16%
> 6 - <= 12	263,264,688.11	30.47%	16,804	24.29%
> 12 - <= 24	188,579,674.26	21.83%	18,706	27.04%
> 24 - <= 36	48,218,655.44	5.58%	12,998	18.79%
> 36 - <= 42	2,960,066.87	0.34%	916	1.32%
> 42 - <= 48	468,553.95	0.05%	252	0.36%
> 48 - <= 53	42,975.41	0.00%	14	0.02%
> 53	0.00	0.00%	0	0.00%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 9.88
 MIN : 2.00
 MAX: 53.00

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18. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	0.00	0.00%	0	0.00%
> 12 - <= 24	55,162,890.35	22.67%	6,504	13.18%
> 24 - <= 36	168,463,406.48	69.25%	37,022	75.04%
> 36 - <= 42	17,680,696.12	7.27%	4,267	8.65%
> 42 - <= 48	1,957,047.63	0.80%	1,528	3.10%
> 48 - <= 53	13,118.05	0.01%	7	0.01%
> 53	5,910.33	0.00%	10	0.02%
Total	243,283,068.96	100.00%	49,338	100.00%

WA: 28.72
MIN : 18.00
MAX: 60.00

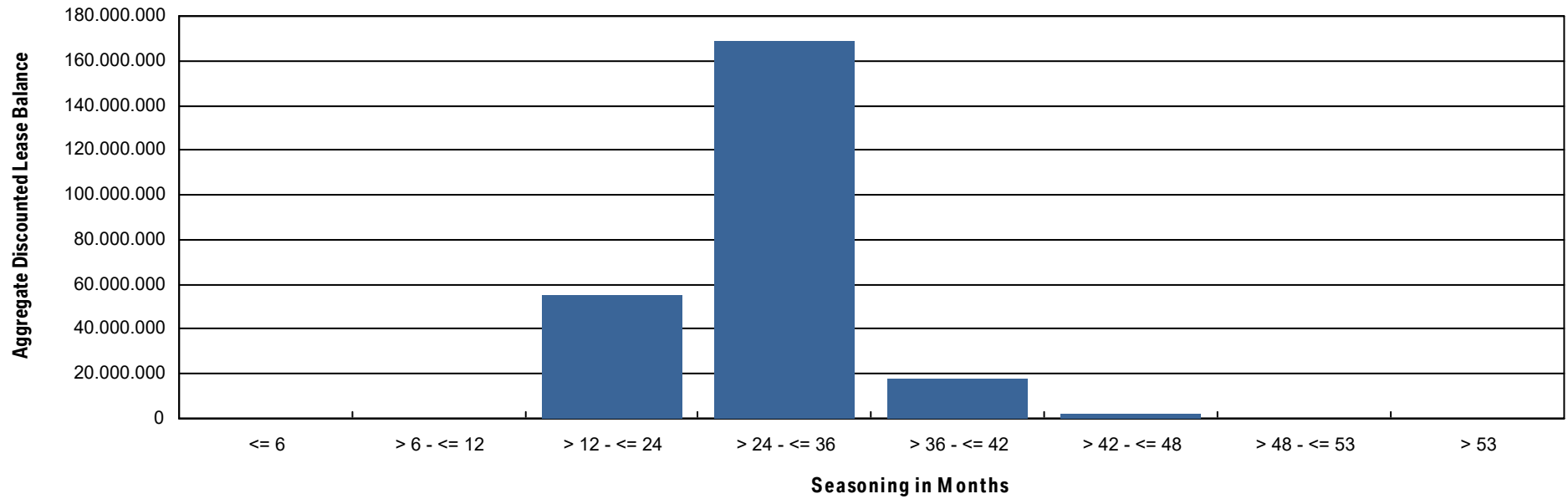


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18.a Seasoning (Graph)

Current Portfolio



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19. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	12,395,423.48	1.43%	6,045	8.74%
> 6 - <= 12	38,484,253.73	4.45%	9,012	13.03%
> 12 - <= 24	187,204,220.58	21.67%	18,767	27.13%
> 24 - <= 36	437,803,460.28	50.68%	26,345	38.09%
> 36 - <= 42	87,307,598.91	10.11%	4,505	6.51%
> 42 - <= 48	99,278,151.61	11.49%	4,439	6.42%
> 48 - <= 53	669,212.96	0.08%	30	0.04%
> 53	757,585.54	0.09%	25	0.04%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 29.42
MIN : 3.00
MAX: 58.00

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19. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	38,866,619.48	15.98%	20,934	42.43%
> 6 - <= 12	68,467,683.24	28.14%	13,893	28.16%
> 12 - <= 24	120,462,691.77	49.52%	13,507	27.38%
> 24 - <= 36	15,320,653.99	6.30%	998	2.02%
> 36 - <= 42	165,420.48	0.07%	6	0.01%
> 42 - <= 48	0.00	0.00%	0	0.00%
> 48 - <= 53	0.00	0.00%	0	0.00%
> 53	0.00	0.00%	0	0.00%
Total	243,283,068.96	100.00%	49,338	100.00%

WA : 13.66
 MIN : 0.00
 MAX: 39.00

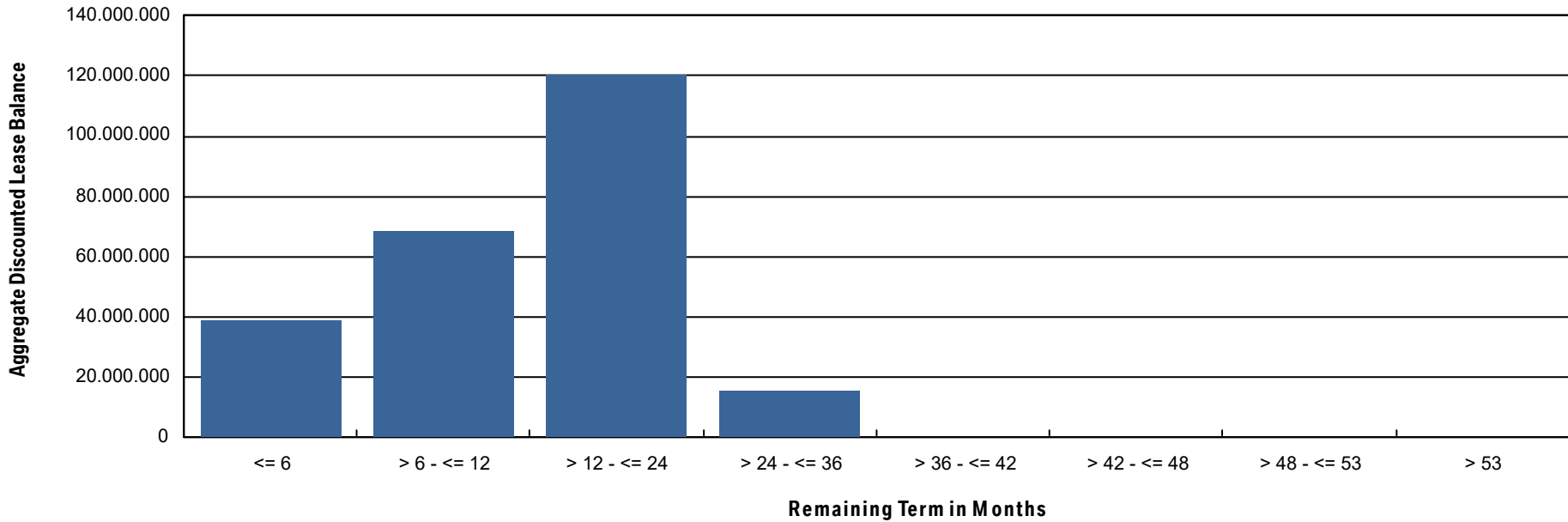


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19.a Remaining Term (Graph)

Current Portfolio



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20. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	3,271.94	0.00%	2	0.00%
> 6 - <= 12	515,722.27	0.06%	174	0.25%
> 12 - <= 24	15,534,450.99	1.80%	2,265	3.27%
> 24 - <= 36	580,232,528.06	67.16%	50,239	72.63%
> 36 - <= 42	17,388,726.10	2.01%	2,085	3.01%
> 42 - <= 48	248,346,113.08	28.75%	14,297	20.67%
> 48 - <= 53	20,997.95	0.00%	8	0.01%
> 53	1,858,096.70	0.22%	98	0.14%
Total	863,899,907.09	100.00%	69,168	100.00%

WA : 39.30
MIN : 6.00
MAX: 60.00

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20. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	0.00	0.00%	0	0.00%
> 12 - <= 24	397,360.59	0.16%	454	0.92%
> 24 - <= 36	111,941,767.38	46.01%	31,391	63.62%
> 36 - <= 42	4,073,365.13	1.67%	997	2.02%
> 42 - <= 48	125,147,005.88	51.44%	16,354	33.15%
> 48 - <= 53	26,890.92	0.01%	2	0.00%
> 53	1,696,679.06	0.70%	140	0.28%
Total	243,283,068.96	100.00%	49,338	100.00%

WA : 42.38
MIN : 20.00
MAX: 60.00

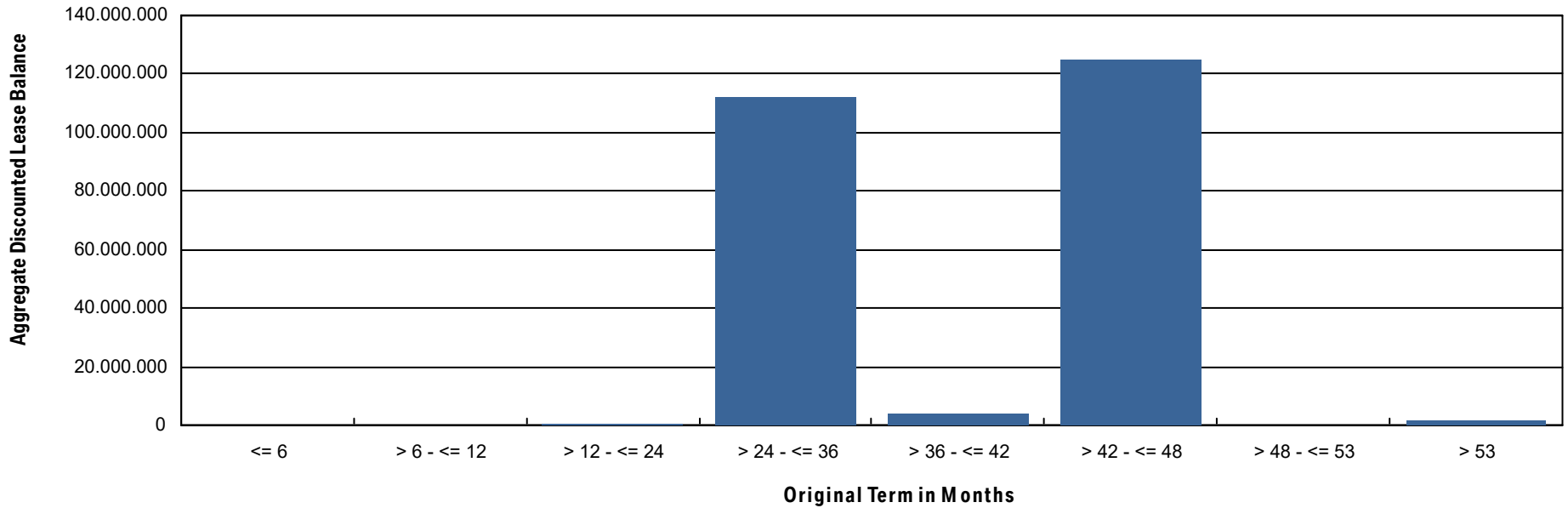


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20.a Original Term (Graph)

Current Portfolio



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21. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,054,394.73	4.75%	6,605	9.55%
BMW 2 Series	33,944,649.16	3.93%	3,489	5.04%
BMW 3 Series	113,175,092.82	13.10%	10,718	15.50%
BMW 4 Series	75,947,576.38	8.79%	4,110	5.94%
BMW 5 Series	89,708,623.58	10.38%	5,975	8.64%
BMW 6 Series	1,870,264.84	0.22%	104	0.15%
BMW 7 Series	9,301,577.78	1.08%	361	0.52%
BMW 8 Series	14,922,072.32	1.73%	535	0.77%
BMW Group Others	3,613,527.23	0.42%	254	0.37%
BMW i3 Series	3,894,288.95	0.45%	855	1.24%
BMW i8 Series	16,222.74	0.00%	1	0.00%
BMW iX	20,959,502.34	2.43%	712	1.03%
BMW X1 Series	76,719,928.20	8.88%	6,163	8.91%
BMW X2 Series	12,272,635.08	1.42%	1,382	2.00%
BMW X3 Series	126,058,109.31	14.59%	9,376	13.56%
BMW X4 Series	19,588,338.72	2.27%	1,215	1.76%
BMW X5 Series	99,258,692.70	11.49%	4,688	6.78%
BMW X6 Series	16,815,895.80	1.95%	744	1.08%
BMW X7 Series	16,037,269.05	1.86%	596	0.86%
BMW XM	1,405,320.90	0.16%	19	0.03%
BMW Z4 Series	7,190,009.28	0.83%	616	0.89%
MINI Clubman	6,190,154.99	0.72%	788	1.14%
MINI Hatch	73,955,760.19	8.56%	9,862	14.26%
Total	863,899,907.09	100.00%	69,168	100.00%

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21. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	12,203,037.77	5.02%	4,510	9.14%
BMW 2 Series	10,288,396.19	4.23%	2,741	5.56%
BMW 3 Series	28,176,912.15	11.58%	5,201	10.54%
BMW 4 Series	26,235,235.40	10.78%	4,196	8.50%
BMW 5 Series	17,207,599.19	7.07%	3,114	6.31%
BMW 6 Series	315,926.82	0.13%	53	0.11%
BMW 7 Series	3,570,323.48	1.47%	274	0.56%
BMW 8 Series	3,208,256.24	1.32%	332	0.67%
BMW Group Others	1,111,112.12	0.46%	181	0.37%
BMW i3 Series	873,414.38	0.36%	354	0.72%
BMW i8 Series	26,302.40	0.01%	1	0.00%
BMW iX	6,955,852.83	2.86%	857	1.74%
BMW X1 Series	32,198,599.35	13.24%	6,639	13.46%
BMW X2 Series	3,166,291.76	1.30%	816	1.65%
BMW X3 Series	31,735,498.15	13.04%	5,871	11.90%
BMW X4 Series	4,625,315.49	1.90%	757	1.53%
BMW X5 Series	24,964,180.24	10.26%	2,619	5.31%
BMW X6 Series	3,762,564.78	1.55%	390	0.79%
BMW X7 Series	4,886,385.91	2.01%	403	0.82%
BMW XM	1,072,440.94	0.44%	47	0.10%
BMW Z4 Series	2,233,320.04	0.92%	464	0.94%
MINI Clubman	1,393,075.59	0.57%	471	0.95%
MINI Cooper	193,082.00	0.08%	46	0.09%
MINI Countryman	595,495.14	0.24%	95	0.19%
MINI Hatch	22,284,450.60	9.16%	8,906	18.05%
Total	243,283,068.96	100.00%	49,338	100.00%

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22. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	861,005,445.48	99.66%	68,932	99.66%
Self Payment	2,894,461.61	0.34%	236	0.34%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	240,282,955.57	98.77%	48,910	99.13%
Self Payment	3,000,113.39	1.23%	428	0.87%
Total	243,283,068.96	100.00%	49,338	100.00%

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23. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,338,715.17	71.23%	50,184	72.55%
2 - 4	194,164,326.40	22.48%	14,110	20.40%
5 - 7	30,130,436.56	3.49%	2,570	3.72%
8 - 10	10,248,458.04	1.19%	882	1.28%
> 10	14,017,970.92	1.62%	1,422	2.06%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	187,551,817.69	77.09%	38,782	78.60%
2 - 4	44,591,327.12	18.33%	8,117	16.45%
5 - 7	6,303,709.93	2.59%	1,274	2.58%
8 - 10	2,154,213.28	0.89%	431	0.87%
> 10	2,682,000.94	1.10%	734	1.49%
Total	243,283,068.96	100.00%	49,338	100.00%

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24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Oct, 2023	863,899,907.09
1	Nov, 2023	829,606,661.61
2	Dec, 2023	795,113,371.19
3	Jan, 2024	760,736,706.75
4	Feb, 2024	726,824,907.19
5	Mar, 2024	693,451,763.90
6	Apr, 2024	660,785,162.00
7	May, 2024	628,687,865.54
8	June, 2024	597,166,845.83
9	July, 2024	566,274,000.98
10	Aug, 2024	535,918,313.89
11	Sept, 2024	506,043,625.83
12	Oct, 2024	476,754,770.04
13	Nov, 2024	448,053,451.18
14	Dec, 2024	420,026,831.27
15	Jan, 2025	392,511,026.37
16	Feb, 2025	365,458,540.23
17	Mar, 2025	338,970,987.19
18	Apr, 2025	313,198,343.78
19	May, 2025	288,047,726.27
20	June, 2025	263,649,050.69
21	July, 2025	240,044,424.15
22	Aug, 2025	217,307,724.69
23	Sept, 2025	195,563,161.75
24	Oct, 2025	174,845,058.33
25	Nov, 2025	155,409,200.25
26	Dec, 2025	137,625,034.97
27	Jan, 2026	120,962,632.87
28	Feb, 2026	105,137,185.30
29	Mar, 2026	90,359,429.28
30	Apr, 2026	76,932,390.42

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
28	Feb, 2026	243,283,068.96	
29	Mar, 2026	214,963,753.86	28,319,315.10
30	Apr, 2026	190,948,433.17	24,015,320.69
31	May, 2026	168,157,337.16	22,791,096.01
32	June, 2026	147,013,416.47	21,143,920.69
33	July, 2026	127,962,755.01	19,050,661.46
34	Aug, 2026	111,013,835.36	16,948,919.65
35	Sept, 2026	95,937,969.95	15,075,865.41
36	Oct, 2026	82,073,307.45	13,864,662.50
37	Nov, 2026	69,595,847.70	12,477,459.75
38	Dec, 2026	59,043,313.92	10,552,533.78
39	Jan, 2027	49,698,960.79	9,344,353.13
40	Feb, 2027	41,126,307.51	8,572,653.28
41	Mar, 2027	33,473,972.26	7,652,335.25
42	Apr, 2027	26,895,799.13	6,578,173.13
43	May, 2027	21,141,857.95	5,753,941.18
44	June, 2027	16,392,085.96	4,749,771.99
45	July, 2027	12,675,656.25	3,716,429.71
46	Aug, 2027	9,837,685.71	2,837,970.54
47	Sept, 2027	7,629,569.42	2,208,116.29
48	Oct, 2027	5,756,161.00	1,873,408.42
49	Nov, 2027	4,229,908.58	1,526,252.42
50	Dec, 2027	3,119,689.95	1,110,218.63
51	Jan, 2028	2,253,833.67	865,856.28
52	Feb, 2028	1,546,299.04	707,534.63
53	Mar, 2028	1,000,395.16	545,903.88
54	Apr, 2028	611,051.03	389,344.13
55	May, 2028	340,328.99	270,722.04
56	June, 2028	164,195.78	176,133.21
57	July, 2028	83,879.22	80,316.56
58	Aug, 2028	55,605.66	28,273.56

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24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	May, 2026	64,703,804.84
32	June, 2026	54,037,382.17
33	July, 2026	45,333,428.45
34	Aug, 2026	38,570,899.84
35	Sept, 2026	33,184,830.91
36	Oct, 2026	28,087,021.25
37	Nov, 2026	23,368,718.64
38	Dec, 2026	19,168,063.56
39	Jan, 2027	15,340,340.43
40	Feb, 2027	11,764,501.99
41	Mar, 2027	8,554,957.67
42	Apr, 2027	5,826,149.50
43	May, 2027	3,489,795.89
44	June, 2027	1,731,257.77
45	July, 2027	649,347.03
46	Aug, 2027	219,268.75
47	Sept, 2027	186,911.83
48	Oct, 2027	156,022.77
49	Nov, 2027	127,902.28
50	Dec, 2027	103,348.24
51	Jan, 2028	82,190.19
52	Feb, 2028	63,031.08
53	Mar, 2028	46,875.82
54	Apr, 2028	32,086.27
55	May, 2028	19,985.34
56	June, 2028	8,683.52
57	July, 2028	961.52
58	Aug, 2028	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
59	Sept, 2028	43,156.49	12,449.17
60	Oct, 2028	33,347.51	9,808.98
61	Nov, 2028	26,436.15	6,911.36
62	Dec, 2028	19,727.14	6,709.01
63	Jan, 2029	13,242.27	6,484.87
64	Feb, 2029	7,485.88	5,756.39
65	Mar, 2029	3,142.71	4,343.17
66	Apr, 2029	70.31	3,072.40
67	May, 2029	0.00	70.31
68	June, 2029	0.00	0.00
69	July, 2029	0.00	0.00
70	Aug, 2029	0.00	0.00
71	Sept, 2029	0.00	0.00
72	Oct, 2029	0.00	0.00
73	Nov, 2029	0.00	0.00
74	Dec, 2029	0.00	0.00
75	Jan, 2030	0.00	0.00
76	Feb, 2030	0.00	0.00
77	Mar, 2030	0.00	0.00
78	Apr, 2030	0.00	0.00
79	May, 2030	0.00	0.00
80	June, 2030	0.00	0.00
81	July, 2030	0.00	0.00
82	Aug, 2030	0.00	0.00
83	Sept, 2030	0.00	0.00
84	Oct, 2030	0.00	0.00
85	Nov, 2030	0.00	0.00
86	Dec, 2030	0.00	0.00

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25. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	38,543,048.01
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	11,508.14
Swap Net Payment	-	266,991.62
Class A Interest	-	349,200.00
Cash Reserve	-	9,502,900.00
Replenishment Amount	-	0.00
Class A Principal	-	28,412,448.25
Class B Interest	-	0.00
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

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26. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				11,508.14
Interest accrued for the Period	349,200.00	149,097.87	28,980.68	527,278.55
Interest payments for the Period	349,200.00	0.00	0.00	349,200.00
Cumulative Interest Payments	51,432,400.00	1,948,956.39	550,518.58	53,931,874.97
Unpaid Interest for the Period	0.00	149,097.87	28,980.68	178,078.55
Cumulative Unpaid Interest	0.00	2,582,607.96	537,629.23	3,120,237.19

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27. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	AAA
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	N/A	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	N/A	Aa1	N/A	no
		Short Term	F1+	N/A	P-1	N/A	no
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	AA-	N/A	Aa3	AA low	no
		Short Term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	N/A	A2	A
		Short Term	F1	N/A	P-1	N/A
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	A	N/A	A3	A
		Short Term	F1	N/A	N/A	N/A

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28. Swap Information

Swap Counterparty	
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)
Swap Termination Event	No

Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	189,375,160.71
Fix leg	
Fixed rate	3.485%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ))	549,939.15
Floating leg	
Floating rate (Euribor)	1.921%
Payment in EUR (Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartme	282,947.53
Net swap payment (in EUR)	-266,991.62
- = from Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ)	
+ = from Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartment German Auto Leases 8)	