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MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report - March 2025

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Apr 09, 2025
Payment Date:	Apr 22, 2025
Period No.:	17
Monthly Period:	Mar, 2025
Interest Period:	Mar 20, 2025 to Apr 22, 2025 = 33 days

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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 8
12C, rue Guillaume Kroll
L-1882 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
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L-2411 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
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80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
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Attn.: BNYM Structured Finance Team 8
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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4LA London
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Attn.: BNYM Structured Finance Team 8
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Issuer Account Bank:

The Bank of New York Mellon
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60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

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160 Queen Victoria Street
EC4V 4AL London
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Attn.: BNYM Structured Finance Team 8
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Data Trustee:

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Friedrich-Ebert-Anlage 49, Messeturm
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1. Contact Information**Swap Counterparty:****Skandinaviska Enskilda Banken AB**

Kungsträdgårdsgatan 8

SE-106 40 Stockholm

Sweden

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Rating Agency:**DBRS Ratings GmbH**

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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
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80939 Munich
Germany
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abs.bmwgroup@bmw.de
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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	Oct 31, 2023	Revolving Period End Date (including):	Nov 20, 2024
Issue Date:	Nov 20, 2023	Legal Maturity Date:	Nov 20, 2031
Reporting Date:	Apr 09, 2025		
Investor Reporting Date:	Apr 16, 2025		
Interest Determination Date:	Mar 18, 2025		
Reporting Frequency:	monthly		
Monthly Period No.:	17	(since Issue Date)	
Payment Date:	Apr 22, 2025		
Next Payment Date:	May 20, 2025		
Monthly Period:	Mar 01, 2025	until	Mar 31, 2025

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	679,223,021.73	723,146,585.68
Scheduled Principal payments	39,957,362.95	40,808,066.24
Repurchases* principal	2,666,987.05	2,625,618.42
Repurchases* number of contracts	1,058	945
Total principal collections	42,624,350.00	43,433,684.66
Total interest collections	3,902,596.49	4,159,074.00
Unpaid Interest	27,763.09	28,191.84
Defaulted Amounts	441,531.43	518,071.13
Recoveries	10,647.48	15,426.55
Additional Lease Receivables amount	0.00	0.00
End of Period	636,184,903.39	679,223,021.73
Current repurchase rate (annualised)	4.61%	4.27%

Repurchases include all contracts repurchased due to early terminations or financial changes

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6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.00
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		9,502,900.00
Interest on cash reserve - previous period		0.00
Required cash reserve		9,502,900.00
Outstanding cash reserve end of period		9,502,900.00

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6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*								
Reserves	Current ratio	Trigger	Required Rating BMW AG				Trigger Breach	
			Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no
			Short Term	F2	N/A	P-2	N/A	
Servicing Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Servicing Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.
 The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	672,048,303.56
End of period in EUR	627,515,484.60

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	1,120,020.27	0.15
31- 60 days past due previous period	1,087,863.55	0.16
31- 60 days past due current period	1,181,965.11	0.19
61- 90 days past due		
61- 90 days past due period before previous period	1,012,930.85	0.14
61- 90 days past due previous period	783,751.81	0.12
61- 90 days past due current period	709,042.60	0.11

Performance data		
Number of contracts being 31 - 60 days delinquent		125
Number of contracts being 61 - 90 days delinquent		64
Balance in EUR of contracts being 31 - 60 days delinquent		1,181,965.11
Balance in EUR of contracts being 61 - 90 days delinquent		709,042.60
Defaulted amounts in EUR		441,531.43
Cumulative defaulted amounts in EUR		5,161,967.01
Recoveries in EUR		10,647.48
Cumulative recoveries in EUR		100,292.81

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8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Off's*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Oct - 23	1	0	n/a	n/a	n/a	n/a	n/a	863,899,907.09	863,899,907.09	n/a	n/a	n/a	n/a
Nov - 23	2	0	0.00	0.00	0	0.00	0.00	25,083,927.35	888,983,834.44	0.00%	0.00	0.00	0.00%
Dec - 23	3	0	0.00	0.00	0	0.00	0.00	26,205,763.97	915,189,598.41	0.00%	0.00	0.00	0.00%
Jan - 24	4	0	0.00	0.00	0	0.00	0.00	63,155,059.17	978,344,657.58	0.00%	0.00	0.00	0.00%
Feb - 24	5	26	764.16	764.16	24	141.93	141.93	40,624,438.35	1,018,969,095.93	0.00%	0.00	0.00	0.00%
Mar - 24	6	21	19,626.01	20,390.17	15	0.15	142.08	41,022,904.82	1,059,992,000.75	0.00%	0.00	0.00	0.00%
Apr - 24	7	60	45,588.54	65,978.71	16	0.16	142.24	41,374,606.61	1,101,366,607.36	0.01%	4,247.57	4,247.57	6.44%
May - 24	8	38	282,806.68	348,785.39	7	0.07	142.31	41,636,357.56	1,143,002,964.92	0.03%	0.00	4,247.57	1.22%
June - 24	9	55	541,700.22	890,485.61	18	0.18	142.49	43,529,833.20	1,186,532,798.12	0.08%	4,961.71	9,209.28	1.03%
July - 24	10	63	544,078.59	1,434,564.20	19	6.72	149.21	44,773,388.11	1,231,306,186.23	0.12%	862.35	10,071.63	0.70%
Aug - 24	11	46	459,266.33	1,893,830.53	9	0.09	149.30	44,479,833.50	1,275,786,019.73	0.15%	12,861.59	22,933.22	1.21%
Sept - 24	12	61	425,672.11	2,319,502.64	21	0.21	149.51	46,371,193.26	1,322,157,212.99	0.18%	7,788.73	30,721.95	1.32%
Oct - 24	13	60	609,603.41	2,929,106.05	10	0.10	149.61	47,701,266.76	1,369,858,479.75	0.21%	8,046.44	38,768.39	1.32%
Nov - 24	14	55	280,363.36	3,209,469.41	21	0.22	149.83	0.00	1,369,858,479.75	0.23%	6,042.29	44,810.68	1.40%
Dec - 24	15	78	474,665.22	3,684,134.63	32	0.32	150.15	0.00	1,369,858,479.75	0.27%	10,058.16	54,868.84	1.49%
Jan - 25	16	56	518,229.82	4,202,364.45	10	0.10	150.25	0.00	1,369,858,479.75	0.31%	19,349.94	74,218.78	1.77%
Feb - 25	17	65	518,071.13	4,720,435.58	17	9.73	159.98	0.00	1,369,858,479.75	0.34%	15,426.55	89,645.33	1.90%
Mar - 25	18	79	441,531.43	5,161,967.01	21	0.21	160.19	0.00	1,369,858,479.75	0.38%	10,647.48	100,292.81	1.94%

* tolerance write-off amount <=10 EUR

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
241	Jan - 25	July - 21	8,848.19	5,304.80	0.00	0.00	5,304.80	59.95%	New	X1 Series	Commercial	
242	Jan - 25	Dec - 21	19,087.67	15,583.09	0.00	0.00	15,583.09	81.64%	New	X7 Series	Commercial	
243	Jan - 25	Mar - 22	7,519.80	1,165.78	208.53	689.76	476.02	6.33%	New	3 Series	Commercial	
244	Jan - 25	July - 22	11,822.05	7,421.05	0.00	0.00	7,421.05	62.77%	New	3 Series	Commercial	
245	Jan - 25	Sept - 22	13,878.68	10,740.85	0.00	0.00	10,740.85	77.39%	New	3 Series	Commercial	
246	Jan - 25	Oct - 22	10,902.73	6,438.71	0.00	0.00	6,438.71	59.06%	New	X1 Series	Commercial	
247	Jan - 25	Oct - 22	29,784.60	18,035.18	0.00	0.00	18,035.18	60.55%	New	X5 Series	Commercial	
248	Jan - 25	Oct - 22	15,297.06	11,012.13	0.00	0.00	11,012.13	71.99%	New	X4 Series	Commercial	
249	Jan - 25	Nov - 22	13,272.09	11,071.98	0.00	0.00	11,071.98	83.42%	New	X6 Series	Commercial	
250	Jan - 25	Nov - 22	20,765.97	17,099.48	0.00	0.00	17,099.48	82.34%	New	2 Series	Commercial	
251	Jan - 25	Dec - 22	14,349.97	10,248.19	0.00	0.00	10,248.19	71.42%	New	2 Series	Commercial	
252	Jan - 25	Dec - 22	9,242.21	5,852.89	0.00	0.00	5,852.89	63.33%	New	MINI Hatch	Commercial	
253	Jan - 25	Dec - 22	6,716.69	2,762.10	0.00	0.00	2,762.10	41.12%	New	1 Series	Commercial	
254	Jan - 25	Dec - 22	12,752.78	9,810.60	0.00	0.00	9,810.60	76.93%	New	2 Series	Commercial	
255	Jan - 25	Jan - 23	16,673.54	11,430.45	1,444.64	1,444.64	9,985.81	59.89%	New	X5 Series	Commercial	
256	Jan - 25	Feb - 23	17,558.63	15,081.96	0.00	0.00	15,081.96	85.89%	New	X7 Series	Commercial	
257	Jan - 25	Apr - 23	36,727.27	30,160.32	0.00	0.00	30,160.32	82.12%	New	4 Series	Commercial	
258	Jan - 25	Apr - 23	38,802.24	29,829.99	0.00	0.00	29,829.99	76.88%	New	X5 Series	Commercial	
259	Jan - 25	May - 23	19,067.65	15,243.48	0.00	0.00	15,243.48	79.94%	New	2 Series	Commercial	
260	Jan - 25	May - 23	19,175.44	15,629.92	0.00	0.00	15,629.92	81.51%	New	X1 Series	Commercial	
261	Jan - 25	June - 23	44,747.32	39,723.32	0.00	0.00	39,723.32	88.77%	New	X7 Series	Commercial	
262	Jan - 25	July - 23	18,196.23	12,974.97	0.00	0.00	12,974.97	71.31%	New	4 Series	Commercial	
263	Jan - 25	July - 23	22,736.59	20,143.91	0.00	0.00	20,143.91	88.60%	New	3 Series	Commercial	
264	Jan - 25	July - 23	18,717.99	13,505.92	0.00	0.00	13,505.92	72.15%	New	4 Series	Commercial	
265	Jan - 25	July - 23	21,808.67	17,226.90	0.00	0.00	17,226.90	78.99%	New	3 Series	Commercial	
266	Jan - 25	Aug - 23	25,808.17	18,634.36	0.00	0.00	18,634.36	72.20%	New	3 Series	Commercial	
267	Jan - 25	Nov - 23	69,054.52	58,532.84	0.00	0.00	58,532.84	84.76%	New	7 Series	Commercial	
268	Jan - 25	Nov - 23	18,179.23	14,977.87	0.00	0.00	14,977.87	82.39%	New	4 Series	Commercial	
269	Jan - 25	Nov - 23	7,885.03	5,103.37	0.00	0.00	5,103.37	64.72%	New	X3 Series	Commercial	
270	Jan - 25	Dec - 23	50,434.78	47,636.52	0.00	0.00	47,636.52	94.45%	New	X7 Series	Commercial	
271	Feb - 25	Dec - 21	23,245.15	14,112.15	0.00	0.00	14,112.15	60.71%	New	3 Series	Commercial	
272	Feb - 25	Feb - 22	12,842.28	2,698.34	0.00	0.00	2,698.34	21.01%	New	4 Series	Commercial	

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	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
273	Feb - 25	Feb - 22	15,396.93	6,564.62	0.00	0.00	6,564.62	42.64%	New	8 Series	Commercial	
274	Feb - 25	Mar - 22	17,666.68	8,489.54	0.00	0.00	8,489.54	48.05%	New	5 Series	Commercial	
275	Feb - 25	Mar - 22	6,698.54	2,408.04	0.00	0.00	2,408.04	35.95%	New	3 Series	Commercial	
276	Feb - 25	Aug - 22	18,205.59	13,396.56	0.00	0.00	13,396.56	73.58%	New	2 Series	Commercial	
277	Feb - 25	Aug - 22	7,125.00	3,230.46	0.00	0.00	3,230.46	45.34%	New	1 Series	Commercial	
278	Feb - 25	Aug - 22	16,764.66	9,335.27	0.00	0.00	9,335.27	55.68%	New	5 Series	Commercial	
279	Feb - 25	Sept - 22	22,291.00	15,872.01	0.00	0.00	15,872.01	71.20%	New	X3 Series	Commercial	
280	Feb - 25	Sept - 22	12,602.72	7,144.04	0.00	0.00	7,144.04	56.69%	New	X3 Series	Commercial	
281	Feb - 25	Sept - 22	20,550.22	10,893.05	0.00	0.00	10,893.05	53.01%	New	iX	Commercial	
282	Feb - 25	Oct - 22	12,488.24	7,823.89	0.00	0.00	7,823.89	62.65%	New	MINI Hatch	Commercial	
283	Feb - 25	Oct - 22	10,641.06	5,316.65	0.00	0.00	5,316.65	49.96%	New	i3 Series	Commercial	
284	Feb - 25	Nov - 22	7,825.56	4,440.69	0.00	0.00	4,440.69	56.75%	New	MINI Hatch	Commercial	
285	Feb - 25	Dec - 22	21,420.81	14,057.77	0.00	0.00	14,057.77	65.63%	New	X3 Series	Commercial	
286	Feb - 25	Dec - 22	23,859.70	16,170.05	0.00	0.00	16,170.05	67.77%	New	3 Series	Private Individual	
287	Feb - 25	Mar - 23	25,314.38	20,150.89	0.00	0.00	20,150.89	79.60%	New	X1 Series	Commercial	
288	Feb - 25	Mar - 23	16,883.13	15,200.89	0.00	0.00	15,200.89	90.04%	New	5 Series	Commercial	
289	Feb - 25	Apr - 23	31,338.05	18,113.73	0.00	0.00	18,113.73	57.80%	New	X5 Series	Commercial	
290	Feb - 25	Apr - 23	24,518.25	18,059.90	0.00	0.00	18,059.90	73.66%	New	X2 Series	Commercial	
291	Feb - 25	May - 23	20,099.21	13,373.56	0.00	0.00	13,373.56	66.54%	New	X1 Series	Commercial	
292	Feb - 25	May - 23	11,941.40	8,808.92	0.00	0.00	8,808.92	73.77%	New	1 Series	Commercial	
293	Feb - 25	May - 23	25,840.00	18,132.16	0.00	0.00	18,132.16	70.17%	New	X4 Series	Commercial	
294	Feb - 25	May - 23	16,483.41	11,981.01	0.00	0.00	11,981.01	72.69%	New	1 Series	Commercial	
295	Feb - 25	May - 23	24,951.14	20,182.21	0.00	0.00	20,182.21	80.89%	New	X1 Series	Commercial	
296	Feb - 25	June - 23	40,699.58	30,842.30	0.00	0.00	30,842.30	75.78%	New	X5 Series	Commercial	
297	Feb - 25	July - 23	18,107.85	15,033.59	0.00	0.00	15,033.59	83.02%	New	X4 Series	Commercial	
298	Feb - 25	July - 23	17,878.57	14,211.13	0.00	0.00	14,211.13	79.49%	New	1 Series	Commercial	
299	Feb - 25	July - 23	6,138.68	5,255.30	0.00	0.00	5,255.30	85.61%	New	2 Series	Private Individual	
300	Feb - 25	Aug - 23	33,840.31	31,469.85	0.00	0.00	31,469.85	93.00%	New	X6 Series	Commercial	
301	Feb - 25	Aug - 23	56,645.19	39,683.13	0.00	0.00	39,683.13	70.06%	New	8 Series	Commercial	
302	Feb - 25	Aug - 23	14,480.87	10,216.47	0.00	0.00	10,216.47	70.55%	New	MINI Hatch	Commercial	
303	Feb - 25	Sept - 23	35,044.77	27,200.93	0.00	0.00	27,200.93	77.62%	New	X4 Series	Commercial	
304	Feb - 25	Dec - 23	13,853.47	11,482.43	0.00	0.00	11,482.43	82.88%	New	1 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
305	Feb - 25	Feb - 24	23,638.45	16,408.84	0.00	0.00	16,408.84	69.42%	Used	X3 Series	Private Individual	
306	Feb - 25	Feb - 24	17,569.19	16,947.43	0.00	0.00	16,947.43	96.46%	Used	X3 Series	Private Individual	
307	Mar - 25	Mar - 22	16,051.39	5,755.09	0.00	0.00	5,755.09	35.85%	New	X5 Series	Commercial	
308	Mar - 25	Apr - 22	6,419.58	1,560.00	0.00	0.00	1,560.00	24.30%	New	X1 Series	Commercial	
309	Mar - 25	Apr - 22	10,422.52	5,405.58	0.00	0.00	5,405.58	51.86%	New	3 Series	Commercial	
310	Mar - 25	June - 22	9,980.07	4,339.06	0.00	0.00	4,339.06	43.48%	New	5 Series	Commercial	
311	Mar - 25	June - 22	15,316.93	5,079.54	0.00	0.00	5,079.54	33.16%	New	X5 Series	Commercial	
312	Mar - 25	June - 22	16,948.44	6,314.73	0.00	0.00	6,314.73	37.26%	New	X3 Series	Commercial	
313	Mar - 25	July - 22	13,741.23	8,023.74	0.00	0.00	8,023.74	58.39%	New	3 Series	Commercial	
314	Mar - 25	Sept - 22	8,784.29	4,869.59	0.00	0.00	4,869.59	55.44%	New	1 Series	Commercial	
315	Mar - 25	Sept - 22	8,681.19	8,261.33	0.00	0.00	8,261.33	95.16%	New	X6 Series	Commercial	
316	Mar - 25	Nov - 22	12,464.92	6,069.22	0.00	0.00	6,069.22	48.69%	New	3 Series	Commercial	
317	Mar - 25	Nov - 22	15,116.59	12,020.09	0.00	0.00	12,020.09	79.52%	New	X3 Series	Commercial	
318	Mar - 25	Dec - 22	7,589.34	4,124.47	0.00	0.00	4,124.47	54.35%	New	X1 Series	Commercial	
319	Mar - 25	Dec - 22	13,014.25	9,343.08	0.00	0.00	9,343.08	71.79%	New	X2 Series	Commercial	
320	Mar - 25	Dec - 22	27,558.02	16,544.16	0.00	0.00	16,544.16	60.03%	New	X6 Series	Commercial	
321	Mar - 25	Dec - 22	14,791.39	9,558.85	0.00	0.00	9,558.85	64.62%	New	5 Series	Commercial	
322	Mar - 25	Jan - 23	14,947.38	9,855.77	0.00	0.00	9,855.77	65.94%	New	X3 Series	Commercial	
323	Mar - 25	Feb - 23	9,020.71	6,097.48	0.00	0.00	6,097.48	67.59%	New	1 Series	Commercial	
324	Mar - 25	Apr - 23	20,695.28	15,917.38	0.00	0.00	15,917.38	76.91%	New	X5 Series	Commercial	
325	Mar - 25	Apr - 23	7,740.08	4,834.53	0.00	0.00	4,834.53	62.46%	New	1 Series	Commercial	
326	Mar - 25	Apr - 23	32,834.18	25,528.83	0.00	0.00	25,528.83	77.75%	New	5 Series	Commercial	
327	Mar - 25	May - 23	26,339.60	19,552.26	0.00	0.00	19,552.26	74.23%	New	3 Series	Commercial	
328	Mar - 25	May - 23	23,995.26	15,192.21	0.00	0.00	15,192.21	63.31%	New	3 Series	Commercial	
329	Mar - 25	June - 23	34,279.57	23,776.63	0.00	0.00	23,776.63	69.36%	Used	X5 Series	Commercial	
330	Mar - 25	June - 23	20,831.34	16,215.51	0.00	0.00	16,215.51	77.84%	New	X1 Series	Commercial	
331	Mar - 25	July - 23	20,819.45	15,863.85	0.00	0.00	15,863.85	76.20%	New	iX	Commercial	
332	Mar - 25	July - 23	18,382.39	13,397.80	0.00	0.00	13,397.80	72.88%	New	X1 Series	Commercial	
333	Mar - 25	July - 23	10,435.71	7,948.39	0.00	0.00	7,948.39	76.17%	New	2 Series	Commercial	
334	Mar - 25	July - 23	12,397.81	10,459.94	0.00	0.00	10,459.94	84.37%	New	1 Series	Commercial	
335	Mar - 25	Aug - 23	23,576.98	18,017.09	0.00	0.00	18,017.09	76.42%	New	X4 Series	Commercial	
336	Mar - 25	Aug - 23	20,308.35	15,014.12	0.00	0.00	15,014.12	73.93%	New	X1 Series	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
337	Mar - 25	Aug - 23	16,944.18	16,872.70	0.00	0.00	16,872.70	99.58%	New	X1 Series	Commercial	
338	Mar - 25	Oct - 23	38,577.27	32,564.52	0.00	0.00	32,564.52	84.41%	New	X5 Series	Commercial	
339	Mar - 25	Nov - 23	22,729.65	19,611.84	0.00	0.00	19,611.84	86.28%	New	X3 Series	Commercial	
340	Mar - 25	Nov - 23	18,956.36	17,803.38	0.00	0.00	17,803.38	93.92%	Used	5 Series	Commercial	
341	Mar - 25	Dec - 23	19,079.16	13,685.88	0.00	0.00	13,685.88	71.73%	New	X6 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
162	Mar - 25	Jan - 22	10,477.48	1,931.16	0.00	0.00	1,931.16	18.43%	New	5 Series	Private Individual	Mar - 25
163	Mar - 25	Jan - 22	6,713.17	271.60	0.00	0.00	271.60	4.05%	New	X3 Series	Commercial	Mar - 25
166	Mar - 25	Jan - 22	12,556.75	678.37	0.00	0.00	678.37	5.40%	New	5 Series	Commercial	Mar - 25
182	Mar - 25	Feb - 23	14,741.05	399.14	0.00	0.00	399.14	2.71%	New	5 Series	Commercial	Mar - 25

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

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9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B	
Initial Note Information				
ISIN code		XS2701658937	XS2701659158	
Currency		EUR	EUR	
Legal final maturity		Nov 2031	Nov 2031	
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A AAA	N/A N/A N/A N/A	
Initial notes aggregate principal outstanding balance	863,900,000.00	800,000,000.00	63,900,000.00	
Nominal amount per note (in EUR)		100,000.00	100,000.00	
Initial number of notes per class (in EUR)		8,000	639	
Current Note Information				
Notes aggregate principal outstanding balance - BoP (in EUR)	672,048,303.56	608,148,303.56	63,900,000.00	
Available distribution amount (in EUR)	56,060,348.79			
Additional purchase price	0.00			
Redemption per class (in EUR)		44,532,818.96	0.00	
Redemption per note (in EUR)		5,566.60	0.00	
Notes aggregate principal outstanding balance - EoP (in EUR)	627,515,484.60	563,615,484.60	63,900,000.00	
Current pool factor		0.70	1.00	
2. Payments to Investor per Note				
		Class A	Class B	
Interest Type		Floating Rate	Fixed Rate	
Reference Rate		1M_EURIBOR	NONE	
Actual Interest Rate		2.363%	NONE	
Spread		0.450%	0.00%	
Coupon		2.813%	3.00%	
Day count fraction		Actual/360	Actual/360	
Interest days		33 days	33 days	
Principal outstanding per note in EUR - BoP		76,018.54	100,000.00	
Principal repayment per note in EUR		5,566.60	0.00	
Principal outstanding per note in EUR - EoP		70,451.94	100,000.00	
Interest payment per Note in EUR		196.02	0.00	
3. Credit Enhancement				
	Initial Period	Initial CE	Current Period	Current CE
Class A	800,000,000.00	8.50%	563,615,484.60	12.90%
Class B	63,900,000.00	1.10%	63,900,000.00	2.86%
Cash Reserve (+ Overcollateralisation)	9,502,900.00	-	18,172,318.79	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

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9. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	636,184,903.39
Clean-up option exercisable	No

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10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	6,773,623.67	0.45%	1,861	2.69%
5.000,01 - 10.000,00	69,970,722.03	4.68%	8,866	12.82%
10.000,01 - 15.000,00	161,132,783.05	10.77%	12,853	18.58%
15.000,01 - 20.000,00	212,971,098.28	14.24%	12,199	17.64%
20.000,01 - 25.000,00	242,297,131.62	16.20%	10,811	15.63%
25.000,01 - 30.000,00	229,430,140.60	15.34%	8,388	12.13%
30.000,01 - 35.000,00	181,836,580.73	12.15%	5,631	8.14%
35.000,01 - 40.000,00	127,563,075.08	8.53%	3,423	4.95%
40.000,01 - 45.000,00	78,376,366.60	5.24%	1,855	2.68%
45.000,01 - 50.000,00	55,176,068.55	3.69%	1,167	1.69%
50.000,01 - 55.000,00	37,923,374.47	2.53%	725	1.05%
55.000,01 - 60.000,00	28,788,626.88	1.92%	502	0.73%
> 60.000,00	63,803,333.69	4.26%	887	1.28%
Total	1,496,042,925.25	100.00%	69,168	100.00%

WA: 21,629.12
 MIN : 598.40
 MAX: 128,841.60

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10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
< 0,00	0.00	0.00%	0	0.00%
0,00 - 5.000,00	6,000,984.07	0.34%	1,563	2.02%
5.000,01 - 10.000,00	74,944,176.22	4.30%	9,423	12.18%
10.000,01 - 15.000,00	182,258,539.81	10.46%	14,601	18.87%
15.000,01 - 20.000,00	221,953,366.62	12.73%	12,737	16.46%
20.000,01 - 25.000,00	262,625,295.44	15.07%	11,694	15.11%
25.000,01 - 30.000,00	264,409,285.39	15.17%	9,656	12.48%
30.000,01 - 35.000,00	214,556,417.52	12.31%	6,648	8.59%
35.000,01 - 40.000,00	152,975,821.46	8.78%	4,104	5.30%
40.000,01 - 45.000,00	98,097,606.72	5.63%	2,321	3.00%
45.000,01 - 50.000,00	73,049,490.38	4.19%	1,545	2.00%
50.000,01 - 55.000,00	53,445,178.47	3.07%	1,021	1.32%
55.000,01 - 60.000,00	41,281,027.98	2.37%	720	0.93%
> 60.000,00	97,454,879.63	5.59%	1,354	1.75%
Total	1,743,052,069.71	100.00%	77,387	100.00%

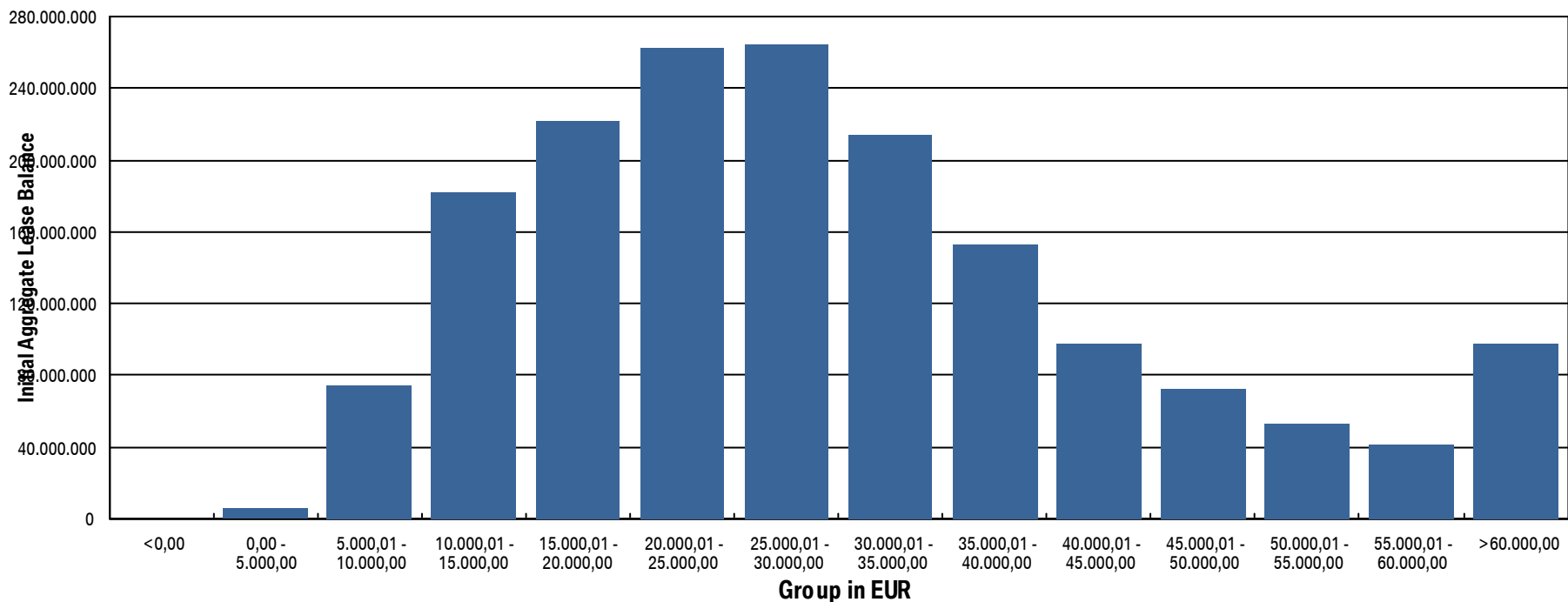
WA: 22,523.84
 MIN: 847.68
 MAX: 142,112.64

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10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



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11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,674,779.95	5.40%	16,954	24.51%
5.000,01 - 10.000,00	127,520,577.04	14.76%	17,096	24.72%
10.000,01 - 15.000,00	158,456,993.15	18.34%	12,846	18.57%
15.000,01 - 20.000,00	158,092,203.62	18.30%	9,112	13.17%
20.000,01 - 25.000,00	137,155,627.04	15.88%	6,155	8.90%
25.000,01 - 30.000,00	89,444,822.92	10.35%	3,293	4.76%
30.000,01 - 35.000,00	49,733,312.30	5.76%	1,548	2.24%
35.000,01 - 40.000,00	33,056,327.57	3.83%	885	1.28%
40.000,01 - 45.000,00	21,492,241.68	2.49%	508	0.73%
45.000,01 - 50.000,00	14,069,948.07	1.63%	298	0.43%
50.000,01 - 55.000,00	10,260,239.31	1.19%	197	0.28%
55.000,01 - 60.000,00	5,952,387.20	0.69%	104	0.15%
> 60.000,00	11,990,447.24	1.39%	172	0.25%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 12,489.88
 MIN : 125.61
 MAX: 107,883.30

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11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	74,048,337.69	11.64%	30,489	39.40%
5.000,01 - 10.000,00	171,373,010.78	26.94%	23,660	30.57%
10.000,01 - 15.000,00	149,843,316.09	23.55%	12,268	15.85%
15.000,01 - 20.000,00	101,456,406.97	15.95%	5,914	7.64%
20.000,01 - 25.000,00	56,009,147.05	8.80%	2,527	3.27%
25.000,01 - 30.000,00	31,651,273.47	4.98%	1,160	1.50%
30.000,01 - 35.000,00	20,322,304.91	3.19%	629	0.81%
35.000,01 - 40.000,00	13,454,078.47	2.11%	362	0.47%
40.000,01 - 45.000,00	7,855,336.48	1.23%	186	0.24%
45.000,01 - 50.000,00	4,543,843.95	0.71%	97	0.13%
50.000,01 - 55.000,00	2,211,975.04	0.35%	42	0.05%
55.000,01 - 60.000,00	1,023,437.61	0.16%	18	0.02%
> 60.000,00	2,392,434.88	0.38%	35	0.05%
Total	636,184,903.39	100.00%	77,387	100.00%

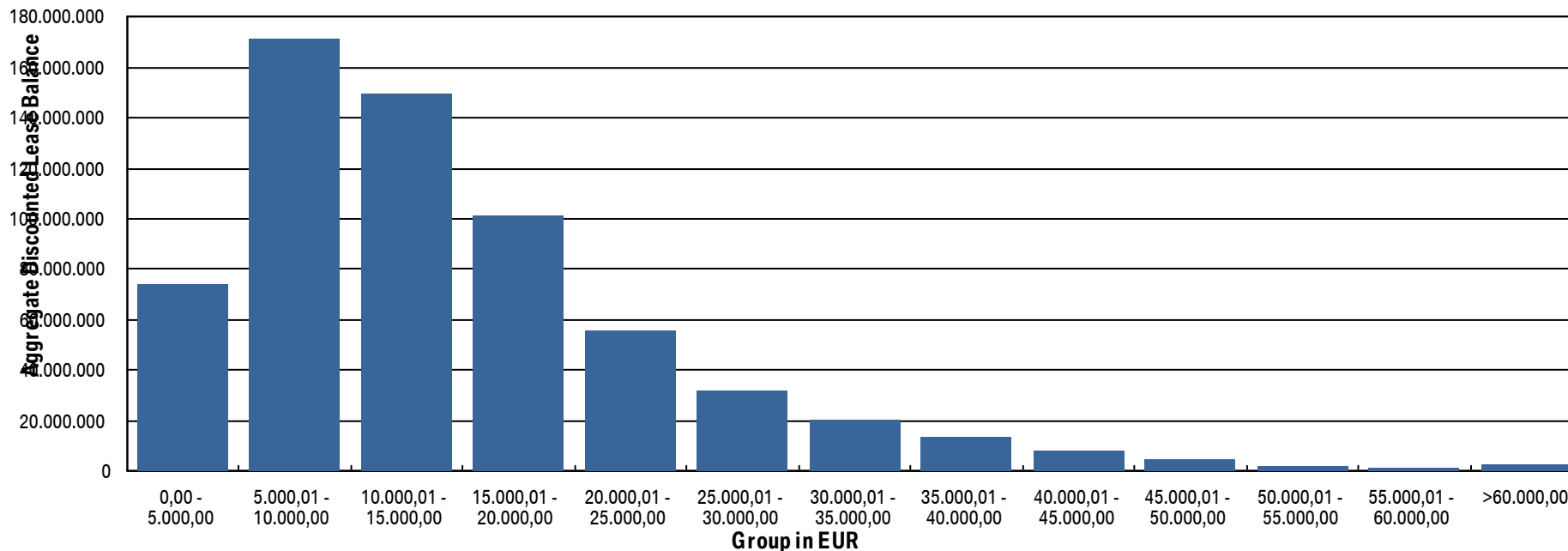
WA: 8,220.82
MIN: 0.00
MAX: 81,966.08

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11.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



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12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	345,397.11	0.05%	64	0.08%
2	326,648.35	0.05%	18	0.02%
3	314,497.32	0.05%	24	0.03%
4	290,192.72	0.05%	40	0.05%
5	266,894.47	0.04%	65	0.08%
6	236,897.95	0.04%	48	0.06%
7	234,487.97	0.04%	43	0.06%
8	202,008.64	0.03%	21	0.03%
9	199,556.41	0.03%	17	0.02%
10	194,203.54	0.03%	47	0.06%
11	176,242.23	0.03%	21	0.03%
12	175,370.39	0.03%	35	0.05%
13	172,566.73	0.03%	9	0.01%
14	169,339.79	0.03%	21	0.03%
15	168,643.32	0.03%	19	0.02%
16	167,830.79	0.03%	22	0.03%
17	164,875.32	0.03%	8	0.01%
18	162,446.83	0.03%	44	0.06%
19	157,921.85	0.02%	15	0.02%
20	153,652.16	0.02%	11	0.01%
Total	4,279,673.89	0.67%	592	0.76%

Total Portfolio Balance:	636,184,903.39
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13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	36,018,113.74	4.17%	2,657	3.84%
Post Code Area 1	45,841,541.04	5.31%	3,632	5.25%
Post Code Area 2	81,074,031.66	9.38%	6,357	9.19%
Post Code Area 3	71,792,602.99	8.31%	5,593	8.09%
Post Code Area 4	116,649,602.83	13.50%	9,332	13.49%
Post Code Area 5	96,671,425.90	11.19%	7,957	11.50%
Post Code Area 6	99,531,416.07	11.52%	8,270	11.96%
Post Code Area 7	107,327,218.75	12.42%	8,700	12.58%
Post Code Area 8	127,910,577.72	14.81%	10,233	14.79%
Post Code Area 9	81,083,376.39	9.39%	6,437	9.31%
Total	863,899,907.09	100.00%	69,168	100.00%

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13. Geographical Distribution (Cont')

Current Portfolio:

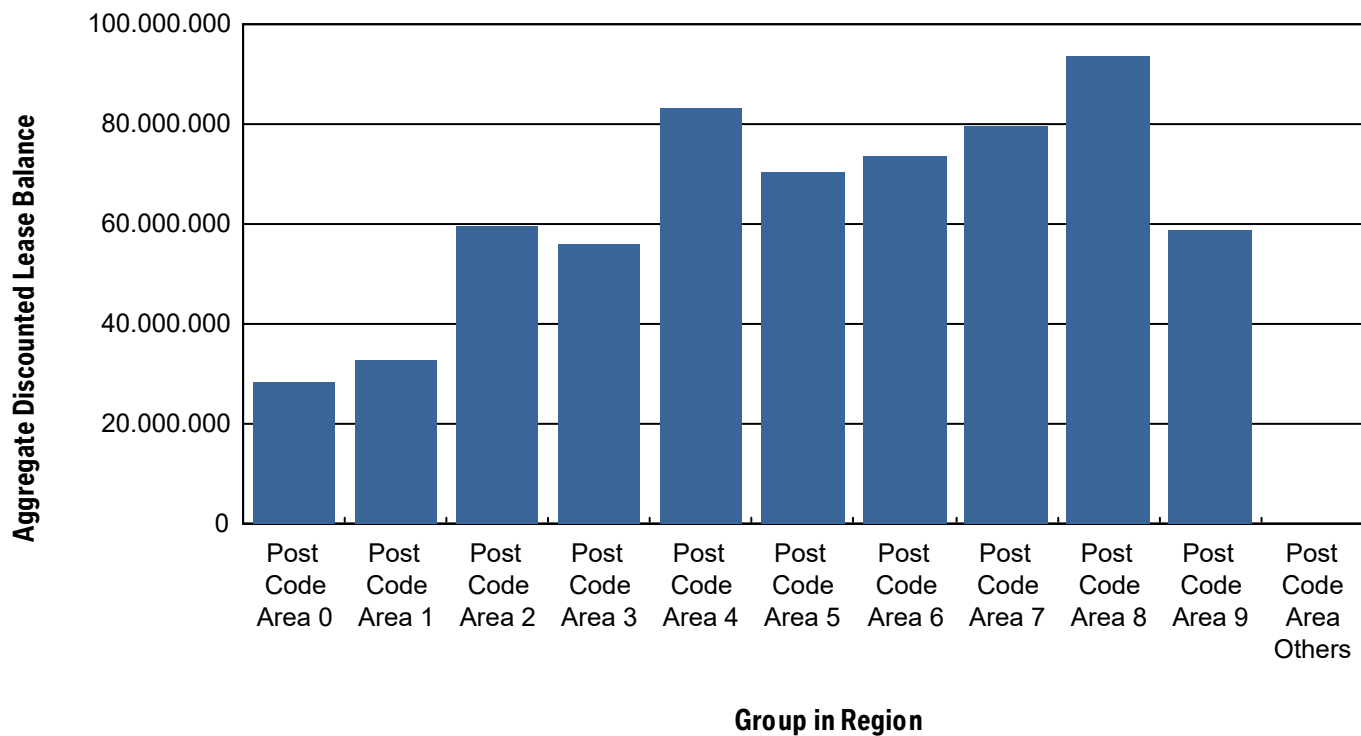
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	28,366,190.53	4.46%	3,148	4.07%
Post Code Area 1	32,878,298.46	5.17%	3,942	5.09%
Post Code Area 2	59,506,218.12	9.35%	7,176	9.27%
Post Code Area 3	55,817,602.42	8.77%	6,711	8.67%
Post Code Area 4	83,390,745.80	13.11%	10,189	13.17%
Post Code Area 5	70,425,176.21	11.07%	8,926	11.53%
Post Code Area 6	73,646,165.44	11.58%	9,110	11.77%
Post Code Area 7	79,646,090.66	12.52%	9,759	12.61%
Post Code Area 8	93,620,469.62	14.72%	11,285	14.58%
Post Code Area 9	58,839,569.49	9.25%	7,132	9.22%
Post Code Area Others	48,376.64	0.01%	9	0.01%
Total	636,184,903.39	100.00%	77,387	100.00%

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13.a Geographical Distribution (Graph)

Current Portfolio:



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14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	855,733,209.31	99.05%	68,539	99.09%
Used	8,166,697.78	0.95%	629	0.91%
Total	863,899,907.09	100.00%	69,168	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	650,297,348.55	75.27%	46,202	66.80%
Private Individual	213,602,558.54	24.73%	22,966	33.20%
Total	863,899,907.09	100.00%	69,168	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	627,218,492.49	98.59%	76,041	98.26%
Used	8,966,410.90	1.41%	1,346	1.74%
Total	636,184,903.39	100.00%	77,387	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	453,942,086.95	71.35%	48,294	62.41%
Private Individual	182,242,816.44	28.65%	29,093	37.59%
Total	636,184,903.39	100.00%	77,387	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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15. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	236,120,172.11	37.12%	32,280	41.71%
D	183,353,885.59	28.82%	19,901	25.72%
E	123,176,673.43	19.36%	14,669	18.96%
X	93,534,172.26	14.70%	10,537	13.62%
Total	636,184,903.39	100.00%	77,387	100.00%

B = Petrol; D = Diesel; E = Electric; G = LPG, H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Y = Hybrid-Diesel; Z = Hydrogen-Electric; U = Undefined.

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16. CO2 Emission Classes (EPCV)

Current Portfolio

CO2 Emission Classes (EPCV)	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
A	122,940,474.74	19.32%	14,644	18.92%
B	92,132,375.51	14.48%	10,322	13.34%
C	8,596.84	0.00%	1	0.00%
D	71,893,356.04	11.30%	13,369	17.28%
E	110,175,600.51	17.32%	16,622	21.48%
F	79,354,927.76	12.47%	9,332	12.06%
G	150,662,772.63	23.68%	11,839	15.30%
Unknown	9,016,799.36	1.42%	1,258	1.63%
Total	636,184,903.39	100.00%	77,387	100.00%

EPCV = Energy Performance Certificate Value

Defined CO2 emission classes (WLTP values) according to §3a of the German Pkw-EnVKV:

- A = 0 g/km
- B = 1 - 95 g/km
- C = 96 - 115 g/km
- D = 116 - 135 g/km
- E = 136 - 155 g/km
- F = 156 - 175 g/km
- G > 176 g/km

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17. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	1,964,893.98	0.31%	195	0.25%
31 - 60	1,181,965.11	0.19%	125	0.16%
61 - 90	709,042.60	0.11%	64	0.08%
91 - 120	550,673.35	0.09%	41	0.05%
> 120	1,176,258.55	0.18%	82	0.11%
Total	5,582,833.59	0.88%	507	0.66%

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17.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Nov - 23	863,899,995.09	0.00	0.00	0.00	0.00
Dec - 23	862,809,630.87	1,090,313.85	0.00	0.00	0.00
Jan - 24	862,676,082.90	493,425.46	730,436.26	0.00	0.00
Feb - 24	862,140,025.48	695,082.12	438,963.74	625,869.33	0.00
Mar - 24	861,614,966.93	815,650.64	514,514.27	361,474.78	593,378.72
Apr - 24	861,308,871.97	721,508.53	531,881.72	418,130.33	919,557.97
May - 24	861,216,412.53	632,530.34	485,524.83	483,675.29	1,081,824.96
June - 24	861,031,010.43	1,053,988.69	373,082.32	435,719.55	1,006,182.80
July - 24	861,440,434.40	508,627.69	728,037.40	329,702.31	893,191.71
Aug - 24	861,144,976.04	984,365.29	499,162.20	510,545.52	760,909.90
Sept - 24	860,829,536.63	1,203,924.83	646,769.74	443,477.37	776,270.03
Oct - 24	861,217,731.48	792,789.63	779,539.03	352,912.97	756,948.58
Nov - 24	813,237,154.23	1,045,138.41	596,260.31	598,103.16	728,168.28
Dec - 24	765,535,313.59	1,506,963.18	772,038.35	548,960.05	826,184.09
Jan - 25	719,609,854.11	1,120,020.27	1,012,930.85	520,730.33	883,050.12
Feb - 25	675,673,210.40	1,087,863.55	783,751.81	803,002.53	875,193.44
Mar - 25	632,566,963.78	1,181,965.11	709,042.60	550,673.35	1,176,258.55

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18. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	360,365,293.05	41.71%	19,478	28.16%
> 6 - <= 12	263,264,688.11	30.47%	16,804	24.29%
> 12 - <= 24	188,579,674.26	21.83%	18,706	27.04%
> 24 - <= 36	48,218,655.44	5.58%	12,998	18.79%
> 36 - <= 42	2,960,066.87	0.34%	916	1.32%
> 42 - <= 48	468,553.95	0.05%	252	0.36%
> 48 - <= 53	42,975.41	0.00%	14	0.02%
> 53	0.00	0.00%	0	0.00%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 9.88
 MIN : 2.00
 MAX: 53.00

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18. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	79,152,041.51	12.44%	5,550	7.17%
> 12 - <= 24	418,843,110.21	65.84%	40,664	52.55%
> 24 - <= 36	131,589,425.04	20.68%	27,817	35.95%
> 36 - <= 42	5,247,409.32	0.82%	1,850	2.39%
> 42 - <= 48	1,303,074.77	0.20%	1,479	1.91%
> 48 - <= 53	28,783.24	0.00%	8	0.01%
> 53	21,059.30	0.00%	19	0.02%
Total	636,184,903.39	100.00%	77,387	100.00%

WA: 20.01
 MIN : 7.00
 MAX: 60.00

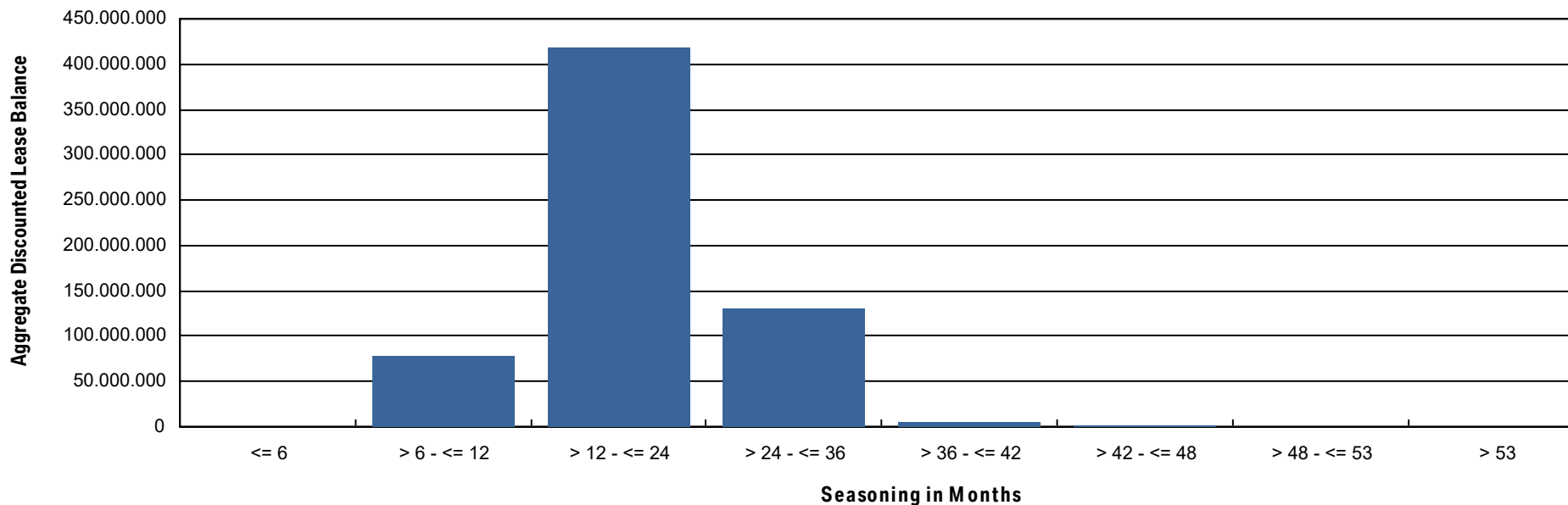


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18.a Seasoning (Graph)

Current Portfolio



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19. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	12,395,423.48	1.43%	6,045	8.74%
> 6 - <= 12	38,484,253.73	4.45%	9,012	13.03%
> 12 - <= 24	187,204,220.58	21.67%	18,767	27.13%
> 24 - <= 36	437,803,460.28	50.68%	26,345	38.09%
> 36 - <= 42	87,307,598.91	10.11%	4,505	6.51%
> 42 - <= 48	99,278,151.61	11.49%	4,439	6.42%
> 48 - <= 53	669,212.96	0.08%	30	0.04%
> 53	757,585.54	0.09%	25	0.04%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 29.42
 MIN : 3.00
 MAX: 58.00

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19. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	22,121,243.05	3.48%	14,538	18.79%
> 6 - <= 12	82,758,090.16	13.01%	16,082	20.78%
> 12 - <= 24	331,310,890.10	52.08%	33,936	43.85%
> 24 - <= 36	183,834,813.98	28.90%	12,075	15.60%
> 36 - <= 42	15,680,106.87	2.46%	740	0.96%
> 42 - <= 48	309,037.11	0.05%	11	0.01%
> 48 - <= 53	170,722.12	0.03%	5	0.01%
> 53	0.00	0.00%	0	0.00%
Total	636,184,903.39	100.00%	77,387	100.00%

WA : 20.38
 MIN : 0.00
 MAX: 50.00

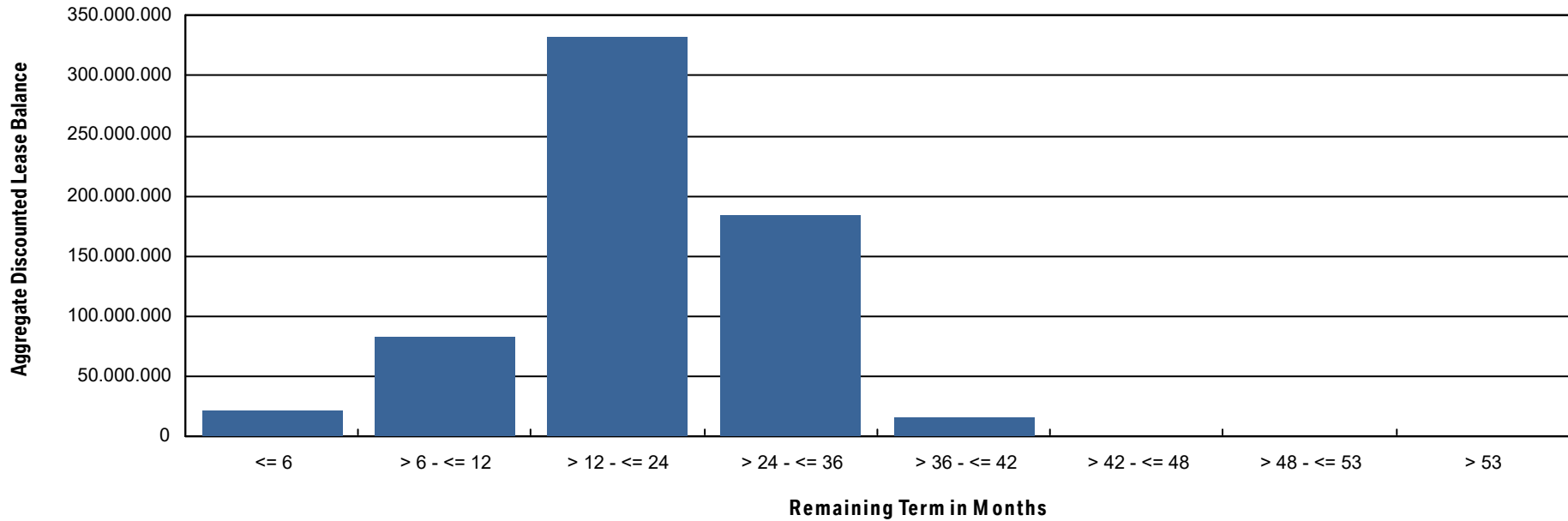


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19.a Remaining Term (Graph)

Current Portfolio



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20. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	3,271.94	0.00%	2	0.00%
> 6 - <= 12	515,722.27	0.06%	174	0.25%
> 12 - <= 24	15,534,450.99	1.80%	2,265	3.27%
> 24 - <= 36	580,232,528.06	67.16%	50,239	72.63%
> 36 - <= 42	17,388,726.10	2.01%	2,085	3.01%
> 42 - <= 48	248,346,113.08	28.75%	14,297	20.67%
> 48 - <= 53	20,997.95	0.00%	8	0.01%
> 53	1,858,096.70	0.22%	98	0.14%
Total	863,899,907.09	100.00%	69,168	100.00%

WA : 39.30
 MIN : 6.00
 MAX: 60.00

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20. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	27,479.95	0.00%	49	0.06%
> 12 - <= 24	8,114,160.13	1.28%	2,845	3.68%
> 24 - <= 36	381,131,835.42	59.91%	52,786	68.21%
> 36 - <= 42	10,598,926.52	1.67%	1,741	2.25%
> 42 - <= 48	233,724,127.70	36.74%	19,793	25.58%
> 48 - <= 53	38,349.87	0.01%	2	0.00%
> 53	2,550,023.80	0.40%	171	0.22%
Total	636,184,903.39	100.00%	77,387	100.00%

WA : 40.39
 MIN : 8.00
 MAX: 60.00

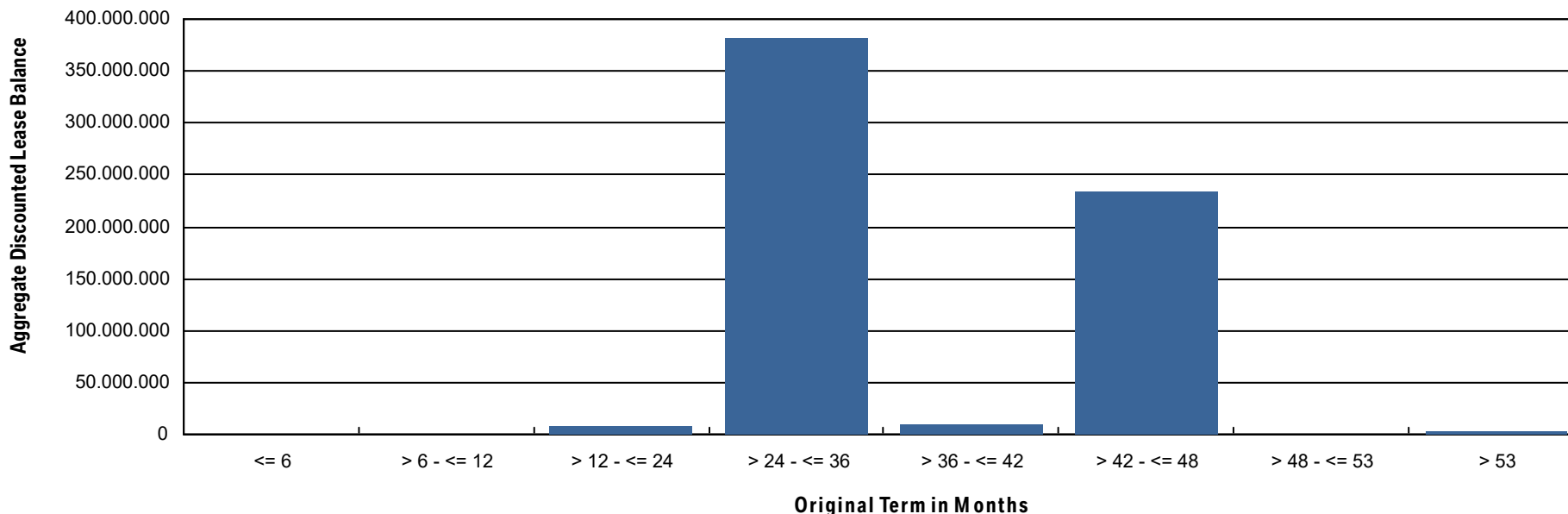


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20.a Original Term (Graph)

Current Portfolio



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21. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,054,394.73	4.75%	6,605	9.55%
BMW 2 Series	33,944,649.16	3.93%	3,489	5.04%
BMW 3 Series	113,175,092.82	13.10%	10,718	15.50%
BMW 4 Series	75,947,576.38	8.79%	4,110	5.94%
BMW 5 Series	89,708,623.58	10.38%	5,975	8.64%
BMW 6 Series	1,870,264.84	0.22%	104	0.15%
BMW 7 Series	9,301,577.78	1.08%	361	0.52%
BMW 8 Series	14,922,072.32	1.73%	535	0.77%
BMW Group Others	3,613,527.23	0.42%	254	0.37%
BMW i3 Series	3,894,288.95	0.45%	855	1.24%
BMW i8 Series	16,222.74	0.00%	1	0.00%
BMW iX	20,959,502.34	2.43%	712	1.03%
BMW X1 Series	76,719,928.20	8.88%	6,163	8.91%
BMW X2 Series	12,272,635.08	1.42%	1,382	2.00%
BMW X3 Series	126,058,109.31	14.59%	9,376	13.56%
BMW X4 Series	19,588,338.72	2.27%	1,215	1.76%
BMW X5 Series	99,258,692.70	11.49%	4,688	6.78%
BMW X6 Series	16,815,895.80	1.95%	744	1.08%
BMW X7 Series	16,037,269.05	1.86%	596	0.86%
BMW XM	1,405,320.90	0.16%	19	0.03%
BMW Z4 Series	7,190,009.28	0.83%	616	0.89%
MINI Clubman	6,190,154.99	0.72%	788	1.14%
MINI Hatch	73,955,760.19	8.56%	9,862	14.26%
Total	863,899,907.09	100.00%	69,168	100.00%

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21. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	31,219,576.92	4.91%	6,633	8.57%
BMW 2 Series	26,315,074.75	4.14%	4,167	5.38%
BMW 3 Series	74,977,927.54	11.79%	9,166	11.84%
BMW 4 Series	64,862,562.87	10.20%	6,084	7.86%
BMW 5 Series	1,366,651.86	0.21%	65	0.08%
BMW 5 Series	53,185,734.91	8.36%	5,608	7.25%
BMW 6 Series	1,067,717.02	0.17%	93	0.12%
BMW 7 Series	9,141,762.97	1.44%	409	0.53%
BMW 8 Series	9,540,768.58	1.50%	553	0.71%
BMW Group Others	2,981,268.55	0.47%	326	0.42%
BMW i3 Series	2,386,882.75	0.38%	784	1.01%
BMW i8 Series	38,999.99	0.01%	3	0.00%
BMW iX	17,991,593.36	2.83%	1,268	1.64%
BMW X1 Series	71,562,097.74	11.25%	8,673	11.21%
BMW X2 Series	8,092,192.29	1.27%	1,405	1.82%
BMW X3 Series	86,382,771.32	13.58%	10,200	13.18%
BMW X4 Series	13,229,120.68	2.08%	1,307	1.69%
BMW X5 Series	69,004,781.27	10.85%	4,891	6.32%
BMW X6 Series	10,488,665.10	1.65%	695	0.90%
BMW X7 Series	12,328,173.29	1.94%	639	0.83%
BMW XM	2,439,643.16	0.38%	57	0.07%
BMW Z4 Series	5,472,994.35	0.86%	723	0.93%
MINI Clubman	4,018,460.52	0.63%	783	1.01%
MINI Cooper	311,719.78	0.05%	46	0.06%
MINI Countryman	1,022,994.39	0.16%	100	0.13%
MINI Hatch	56,754,767.43	8.92%	12,709	16.42%
Total	636,184,903.39	100.00%	77,387	100.00%

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22. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	861,005,445.48	99.66%	68,932	99.66%
Self Payment	2,894,461.61	0.34%	236	0.34%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	630,479,510.19	99.10%	76,760	99.19%
Self Payment	5,705,393.20	0.90%	627	0.81%
Total	636,184,903.39	100.00%	77,387	100.00%

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23. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,338,715.17	71.23%	50,184	72.55%
2 - 4	194,164,326.40	22.48%	14,110	20.40%
5 - 7	30,130,436.56	3.49%	2,570	3.72%
8 - 10	10,248,458.04	1.19%	882	1.28%
> 10	14,017,970.92	1.62%	1,422	2.06%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	475,191,585.77	74.69%	58,688	75.84%
2 - 4	126,968,725.90	19.96%	13,957	18.04%
5 - 7	18,517,221.87	2.91%	2,340	3.02%
8 - 10	6,427,649.24	1.01%	868	1.12%
> 10	9,079,720.61	1.43%	1,534	1.98%
Total	636,184,903.39	100.00%	77,387	100.00%

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24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Oct, 2023	863,899,907.09
1	Nov, 2023	829,606,661.61
2	Dec, 2023	795,113,371.19
3	Jan, 2024	760,736,706.75
4	Feb, 2024	726,824,907.19
5	Mar, 2024	693,451,763.90
6	Apr, 2024	660,785,162.00
7	May, 2024	628,687,865.54
8	June, 2024	597,166,845.83
9	July, 2024	566,274,000.98
10	Aug, 2024	535,918,313.89
11	Sept, 2024	506,043,625.83
12	Oct, 2024	476,754,770.04
13	Nov, 2024	448,053,451.18
14	Dec, 2024	420,026,831.27
15	Jan, 2025	392,511,026.37
16	Feb, 2025	365,458,540.23
17	Mar, 2025	338,970,987.19
18	Apr, 2025	313,198,343.78
19	May, 2025	288,047,726.27
20	June, 2025	263,649,050.69
21	July, 2025	240,044,424.15
22	Aug, 2025	217,307,724.69
23	Sept, 2025	195,563,161.75
24	Oct, 2025	174,845,058.33
25	Nov, 2025	155,409,200.25
26	Dec, 2025	137,625,034.97
27	Jan, 2026	120,962,632.87
28	Feb, 2026	105,137,185.30
29	Mar, 2026	90,359,429.28
30	Apr, 2026	76,932,390.42

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
17	Mar, 2025	636,184,903.39	
18	Apr, 2025	594,241,706.07	41,943,197.32
19	May, 2025	555,319,029.29	38,922,676.78
20	June, 2025	517,214,226.83	38,104,802.46
21	July, 2025	479,989,181.19	37,225,045.64
22	Aug, 2025	443,730,154.61	36,259,026.58
23	Sept, 2025	408,563,139.80	35,167,014.81
24	Oct, 2025	374,575,690.76	33,987,449.04
25	Nov, 2025	342,069,154.06	32,506,536.70
26	Dec, 2025	311,583,281.86	30,485,872.20
27	Jan, 2026	282,451,630.47	29,131,651.39
28	Feb, 2026	254,254,368.30	28,197,262.17
29	Mar, 2026	227,229,567.85	27,024,800.45
30	Apr, 2026	201,735,895.14	25,493,672.71
31	May, 2026	177,586,078.46	24,149,816.68
32	June, 2026	155,202,231.97	22,383,846.49
33	July, 2026	135,041,677.61	20,160,554.36
34	Aug, 2026	117,102,074.10	17,939,603.51
35	Sept, 2026	101,139,656.10	15,962,418.00
36	Oct, 2026	86,455,927.49	14,683,728.61
37	Nov, 2026	73,252,741.69	13,203,185.80
38	Dec, 2026	62,099,565.06	11,153,176.63
39	Jan, 2027	52,235,183.10	9,864,381.96
40	Feb, 2027	43,186,065.45	9,049,117.65
41	Mar, 2027	35,109,612.99	8,076,452.46
42	Apr, 2027	28,183,751.50	6,925,861.49
43	May, 2027	22,126,102.44	6,057,649.06
44	June, 2027	17,132,442.31	4,993,660.13
45	July, 2027	13,236,647.95	3,895,794.36
46	Aug, 2027	10,263,157.78	2,973,490.17
47	Sept, 2027	7,948,882.70	2,314,275.08

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24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	May, 2026	64,703,804.84
32	June, 2026	54,037,382.17
33	July, 2026	45,333,428.45
34	Aug, 2026	38,570,899.84
35	Sept, 2026	33,184,830.91
36	Oct, 2026	28,087,021.25
37	Nov, 2026	23,368,718.64
38	Dec, 2026	19,168,063.56
39	Jan, 2027	15,340,340.43
40	Feb, 2027	11,764,501.99
41	Mar, 2027	8,554,957.67
42	Apr, 2027	5,826,149.50
43	May, 2027	3,489,795.89
44	June, 2027	1,731,257.77
45	July, 2027	649,347.03
46	Aug, 2027	219,268.75
47	Sept, 2027	186,911.83
48	Oct, 2027	156,022.77
49	Nov, 2027	127,902.28
50	Dec, 2027	103,348.24
51	Jan, 2028	82,190.19
52	Feb, 2028	63,031.08
53	Mar, 2028	46,875.82
54	Apr, 2028	32,086.27
55	May, 2028	19,985.34
56	June, 2028	8,683.52
57	July, 2028	961.52
58	Aug, 2028	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
48	Oct, 2027	5,990,205.51	1,958,677.19
49	Nov, 2027	4,402,017.40	1,588,188.11
50	Dec, 2027	3,245,890.89	1,156,126.51
51	Jan, 2028	2,344,187.87	901,703.02
52	Feb, 2028	1,609,483.88	734,703.99
53	Mar, 2028	1,041,667.77	567,816.11
54	Apr, 2028	634,503.25	407,164.52
55	May, 2028	350,135.20	284,368.05
56	June, 2028	168,078.58	182,056.62
57	July, 2028	84,746.98	83,331.60
58	Aug, 2028	55,605.66	29,141.32
59	Sept, 2028	43,156.49	12,449.17
60	Oct, 2028	33,347.51	9,808.98
61	Nov, 2028	26,436.15	6,911.36
62	Dec, 2028	19,727.14	6,709.01
63	Jan, 2029	13,242.27	6,484.87
64	Feb, 2029	7,485.88	5,756.39
65	Mar, 2029	3,142.71	4,343.17
66	Apr, 2029	70.31	3,072.40
67	May, 2029	0.00	70.31
68	June, 2029	0.00	0.00
69	July, 2029	0.00	0.00
70	Aug, 2029	0.00	0.00
71	Sept, 2029	0.00	0.00
72	Oct, 2029	0.00	0.00
73	Nov, 2029	0.00	0.00
74	Dec, 2029	0.00	0.00
75	Jan, 2030	0.00	0.00

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25. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	56,060,348.79
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	7,727.33
Swap Net Payment	-	448,742.50
Class A Interest	-	1,568,160.00
Cash Reserve	-	9,502,900.00
Replenishment Amount	-	0.00
Class A Principal	-	44,532,818.96
Class B Interest	-	0.00
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

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26. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				7,727.33
Interest accrued for the Period	1,568,160.00	175,725.00	38,006.06	1,781,891.06
Interest payments for the Period	1,568,160.00	0.00	0.00	1,568,160.00
Cumulative Interest Payments	43,250,400.00	1,948,956.39	550,518.58	45,749,874.97
Unpaid Interest for the Period	0.00	175,725.00	38,006.06	213,731.06
Cumulative Unpaid Interest	0.00	814,718.61	190,561.40	1,005,280.01

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27. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	AAA
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	N/A	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	N/A	Aa1	N/A	no
		Short Term	F1+	N/A	P-1	N/A	no
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	AA-	N/A	Aa2	A	no
		Short Term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	N/A	A2	A
		Short Term	F1	N/A	P-1	N/A
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	A	N/A	A3	A
		Short Term	F1	N/A	N/A	N/A

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28. Swap Information

Swap Counterparty	
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)
Swap Termination Event	No

Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	608,148,303.56
Fix leg	
Fixed rate	3.485%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ))	1,766,042.40
Floating leg	
Floating rate (Euribor)	2.363%
Payment in EUR (Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartme	1,317,299.90
Net swap payment (in EUR)	-448,742.50
- = from Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ)	
+ = from Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartment German Auto Leases 8)	