



**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report - November 2024

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

Index

1. Contact Information
2. Reporting Contact Details
3. Counterparty History
4. Overview Dates
5. Portfolio Information
6. Replenishment Fund / Reserves
7. Performance Data
8. Defaulted Amount & Recovery Amount
- 8.a Defaulted Amount & Recovery Amount -Lease Level Data
- 8.b Defaulted Amount & Recovery Amount -Lease Level Data (Out of Deal)
9. Outstanding Notes Balance
10. Initial Aggregate Lease Balance
- 10.a Initial Aggregate Lease Balance (Graph)
11. Aggregate Discounted Lease Balance
- 11.a Aggregate Discounted Lease Balance (Graph)
12. Lessee Concentration
13. Geographical Distribution
- 13.a Geographical Distribution (Graph)
14. Object Type
15. Fuel Type
16. Delinquencies
- 16.a Delinquency Analysis
17. Seasoning
- 17.a Seasoning (Graph)
18. Remaining Term
- 18.a Remaining Term (Graph)
19. Original Term
- 19.a Original Term (Graph)
20. Vehicle Class
21. Payment Type
22. Contracts per Lessee
23. Amortisation
24. Priority of Payments
25. Transaction Costs
26. Ratings
27. Swap Information

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 8
12C, rue Guillaume Kroll
L-1882 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

**Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report**

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

1. Contact Information**Swap Counterparty:****Skandinaviska Enskilda Banken AB**

Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden
TDLegal@seb.de

Rating Agency:**DBRS Ratings GmbH**

Neue Mainzer Straße 75
60311 Frankfurt am Main
Germany
eu.abs.surveillance@dbrsmorningstar.com

FITCH RATINGS LTD

30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

Moody's Deutschland GmbH

An der Welle 5
60322 Frankfurt am Main
Germany
monitor.abs@moodys.com



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
+49-89-382-42480/-53070



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

3. Counterparty History

Replacement Party to be added if applicable

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

4. Overview Dates

Initial Cut-Off Date:	Oct 31, 2023	Revolving Period End Date (including):	Nov 20, 2024
Issue Date:	Nov 20, 2023	Legal Maturity Date:	Nov 20, 2031
Reporting Date:	Dec 11, 2024		
Investor Reporting Date:	Dec 18, 2024		
Interest Determination Date:	Nov 18, 2024		
Reporting Frequency:	monthly		
Monthly Period No.:	13	(since Issue Date)	
Payment Date:	Dec 20, 2024		
Next Payment Date:	Jan 20, 2025		
Monthly Period:	Nov 01, 2024	until	Nov 30, 2024

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	863,899,921.69	863,899,978.60
Scheduled Principal payments	43,665,918.26	43,048,781.55
Repurchases* principal	3,775,023.88	4,065,519.15
Repurchases* number of contracts	1,377	1,325
Total principal collections	47,440,942.14	47,114,300.70
Total interest collections	4,978,991.14	4,980,108.91
Unpaid Interest	26,208.20	22,580.44
Defaulted Amounts	280,363.36	609,603.41
Recoveries	6,042.29	8,046.44
Additional Lease Receivables amount	0.00	47,701,266.76
End of Period	816,204,824.39	863,899,921.69
Current repurchase rate (annualised)	5.12%	5.50%

Repurchases include all contracts repurchased due to early terminations or financial changes

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	78.31
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		9,502,900.00
Interest on cash reserve - previous period		0.00
Required cash reserve		9,502,900.00
Outstanding cash reserve end of period		9,502,900.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no	
			Short Term	F2	N/A	P-2	N/A		
Servicing Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Servicing Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.
The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	863,900,000.00
End of period in EUR	814,055,980.25

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	1,203,924.83	0.14
31- 60 days past due previous period	792,789.63	0.09
31- 60 days past due current period	1,045,138.41	0.13
61- 90 days past due		
61- 90 days past due period before previous period	646,769.74	0.07
61- 90 days past due previous period	779,539.03	0.09
61- 90 days past due current period	596,260.31	0.07

Performance data		
Number of contracts being 31 - 60 days delinquent	86	
Number of contracts being 61 - 90 days delinquent	53	
Balance in EUR of contracts being 31 - 60 days delinquent	1,045,138.41	
Balance in EUR of contracts being 61 - 90 days delinquent	596,260.31	
Defaulted amounts in EUR	280,363.36	
Cumulative defaulted amounts in EUR	3,209,469.41	
Recoveries in EUR	6,042.29	
Cumulative recoveries in EUR	44,810.68	

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Offs*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Oct - 23	1	0	n/a	n/a	n/a	n/a	n/a	863,899,907.09	863,899,907.09	n/a	n/a	n/a	n/a
Nov - 23	2	0	0.00	0.00	0	0.00	0.00	25,083,927.35	888,983,834.44	0.00%	0.00	0.00	0.00%
Dec - 23	3	0	0.00	0.00	0	0.00	0.00	26,205,763.97	915,189,598.41	0.00%	0.00	0.00	0.00%
Jan - 24	4	0	0.00	0.00	0	0.00	0.00	63,155,059.17	978,344,657.58	0.00%	0.00	0.00	0.00%
Feb - 24	5	26	764.16	764.16	24	141.93	141.93	40,624,438.35	1,018,969,095.93	0.00%	0.00	0.00	0.00%
Mar - 24	6	21	19,626.01	20,390.17	15	0.15	142.08	41,022,904.82	1,059,992,000.75	0.00%	0.00	0.00	0.00%
Apr - 24	7	60	45,588.54	65,978.71	16	0.16	142.24	41,374,606.61	1,101,366,607.36	0.01%	4,247.57	4,247.57	6.44%
May - 24	8	38	282,806.68	348,785.39	7	0.07	142.31	41,636,357.56	1,143,002,964.92	0.03%	0.00	4,247.57	1.22%
June - 24	9	55	541,700.22	890,485.61	18	0.18	142.49	43,529,833.20	1,186,532,798.12	0.08%	4,961.71	9,209.28	1.03%
July - 24	10	63	544,078.59	1,434,564.20	19	6.72	149.21	44,773,388.11	1,231,306,186.23	0.12%	862.35	10,071.63	0.70%
Aug - 24	11	46	459,266.33	1,893,830.53	9	0.09	149.30	44,479,833.50	1,275,786,019.73	0.15%	12,861.59	22,933.22	1.21%
Sept - 24	12	61	425,672.11	2,319,502.64	21	0.21	149.51	46,371,193.26	1,322,157,212.99	0.18%	7,788.73	30,721.95	1.32%
Oct - 24	13	60	609,603.41	2,929,106.05	10	0.10	149.61	47,701,266.76	1,369,858,479.75	0.21%	8,046.44	38,768.39	1.32%
Nov - 24	14	55	280,363.36	3,209,469.41	21	0.22	149.83	0.00	1,369,858,479.75	0.23%	6,042.29	44,810.68	1.40%

* tolerance write-off amount <=10 EUR

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
119	Sept - 24	May - 21	6,373.04	4,418.68	702.28	702.28	3,716.40	58.31%	New	X2 Series	Commercial	
120	Sept - 24	June - 21	10,167.16	3,168.13	0.00	0.00	3,168.13	31.16%	New	X5 Series	Commercial	
121	Sept - 24	Nov - 21	7,881.23	2,096.93	-429.48	-429.48	2,526.41	32.06%	New	X5 Series	Commercial	
122	Sept - 24	Apr - 22	7,866.53	5,344.31	522.95	522.95	4,821.36	61.29%	New	X3 Series	Commercial	
123	Sept - 24	May - 22	3,737.69	2,520.98	0.00	0.00	2,520.98	67.45%	New	MINI Clubman	Private Individual	
124	Sept - 24	June - 22	35,434.53	29,775.52	0.00	0.00	29,775.52	84.03%	New	4 Series	Commercial	
125	Sept - 24	July - 22	12,471.32	8,369.89	0.00	0.00	8,369.89	67.11%	New	3 Series	Commercial	
126	Sept - 24	Aug - 22	6,854.58	4,360.18	0.00	350.91	4,009.27	58.49%	New	1 Series	Private Individual	
127	Sept - 24	Sept - 22	17,971.73	15,149.31	0.00	0.00	15,149.31	84.30%	New	X6 Series	Private Individual	
128	Sept - 24	Sept - 22	23,424.42	18,861.97	0.00	0.00	18,861.97	80.52%	New	X5 Series	Commercial	
129	Sept - 24	Sept - 22	18,367.79	16,513.41	0.00	0.00	16,513.41	89.90%	Used	4 Series	Commercial	
130	Sept - 24	Sept - 22	14,309.96	12,251.89	0.00	0.00	12,251.89	85.62%	New	3 Series	Commercial	
131	Sept - 24	Sept - 22	5,084.51	4,363.17	0.00	0.00	4,363.17	85.81%	New	MINI Hatch	Commercial	
132	Sept - 24	Oct - 22	7,062.10	5,811.99	0.00	0.00	5,811.99	82.30%	New	2 Series	Private Individual	
133	Sept - 24	Dec - 22	10,486.27	8,678.30	0.00	0.00	8,678.30	82.76%	New	3 Series	Commercial	
134	Sept - 24	Feb - 23	18,860.83	17,331.51	0.00	0.00	17,331.51	91.89%	New	3 Series	Commercial	
135	Sept - 24	Mar - 23	14,783.41	13,189.68	0.00	0.00	13,189.68	89.22%	New	X2 Series	Commercial	
136	Sept - 24	Mar - 23	12,190.04	11,793.78	0.00	0.00	11,793.78	96.75%	New	1 Series	Commercial	
137	Sept - 24	Mar - 23	22,074.33	20,166.05	0.00	0.00	20,166.05	91.36%	New	4 Series	Commercial	
138	Sept - 24	Mar - 23	30,291.86	23,417.62	0.00	0.00	23,417.62	77.31%	Used	X5 Series	Commercial	
139	Sept - 24	May - 23	11,278.24	10,166.22	0.00	0.00	10,166.22	90.14%	Used	X1 Series	Commercial	
140	Sept - 24	June - 23	47,685.08	43,281.67	0.00	0.00	43,281.67	90.77%	New	X5 Series	Commercial	
141	Sept - 24	June - 23	20,544.25	20,114.01	0.00	0.00	20,114.01	97.91%	New	X4 Series	Commercial	
142	Sept - 24	July - 23	72,894.13	69,064.30	0.00	0.00	69,064.30	94.75%	New	7 Series	Commercial	
143	Sept - 24	July - 23	25,569.09	20,654.17	0.00	0.00	20,654.17	80.78%	New	4 Series	Commercial	
144	Sept - 24	Aug - 23	10,031.14	9,202.44	0.00	0.00	9,202.44	91.74%	New	MINI Hatch	Commercial	
145	Sept - 24	Sept - 23	16,479.93	15,211.60	0.00	0.00	15,211.60	92.30%	New	3 Series	Commercial	
146	Oct - 24	Oct - 21	3,436.19	1,643.18	0.00	0.00	1,643.18	47.82%	New	2 Series	Private Individual	
147	Oct - 24	Jan - 22	3,637.92	871.51	0.00	0.00	871.51	23.96%	New	1 Series	Commercial	
148	Oct - 24	Jan - 22	3,384.55	2,281.84	0.00	0.00	2,281.84	67.42%	New	i3 Series	Commercial	
149	Oct - 24	Feb - 22	11,162.83	7,867.22	0.00	0.00	7,867.22	70.48%	New	5 Series	Commercial	
150	Oct - 24	Mar - 22	7,335.16	5,283.52	0.00	0.00	5,283.52	72.03%	New	3 Series	Commercial	

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
151	Oct - 24	May - 22	13,652.58	7,961.84	157.15	157.15	7,804.69	57.17%	New	X3 Series	Commercial	
152	Oct - 24	June - 22	15,526.24	9,434.97	0.00	0.00	9,434.97	60.77%	New	5 Series	Commercial	
153	Oct - 24	June - 22	42,613.84	30,812.67	0.00	0.00	30,812.67	72.31%	New	X6 Series	Commercial	
154	Oct - 24	June - 22	10,265.21	6,884.64	0.00	0.00	6,884.64	67.07%	New	4 Series	Commercial	
155	Oct - 24	June - 22	16,979.19	15,537.05	0.00	0.00	15,537.05	91.51%	New	X1 Series	Commercial	
156	Oct - 24	Aug - 22	19,533.52	17,849.84	0.00	0.00	17,849.84	91.38%	New	X5 Series	Commercial	
157	Oct - 24	Aug - 22	13,792.16	11,692.44	0.00	0.00	11,692.44	84.78%	New	X3 Series	Commercial	
158	Oct - 24	Aug - 22	27,950.60	22,306.24	0.00	0.00	22,306.24	79.81%	New	X5 Series	Commercial	
159	Oct - 24	Aug - 22	41,674.76	27,345.78	0.00	0.00	27,345.78	65.62%	New	X5 Series	Commercial	
160	Oct - 24	Sept - 22	15,193.84	13,294.03	0.00	0.00	13,294.03	87.50%	New	X5 Series	Commercial	
161	Oct - 24	Oct - 22	15,829.46	13,010.42	0.00	0.00	13,010.42	82.19%	New	3 Series	Commercial	
162	Oct - 24	Oct - 22	8,587.50	4,989.69	0.00	0.00	4,989.69	58.10%	New	3 Series	Commercial	
163	Oct - 24	Nov - 22	28,736.88	25,061.02	0.00	0.00	25,061.02	87.21%	New	4 Series	Commercial	
164	Oct - 24	Jan - 23	6,842.56	5,449.78	0.00	0.00	5,449.78	79.65%	New	MINI Clubman	Commercial	
165	Oct - 24	Jan - 23	18,126.85	15,323.10	0.00	0.00	15,323.10	84.53%	New	X4 Series	Private Individual	
166	Oct - 24	Jan - 23	30,435.86	28,318.17	0.00	0.00	28,318.17	93.04%	New	X5 Series	Commercial	
167	Oct - 24	Mar - 23	21,981.25	18,823.92	0.00	0.00	18,823.92	85.64%	New	5 Series	Commercial	
168	Oct - 24	Mar - 23	24,983.36	20,106.71	0.00	0.00	20,106.71	80.48%	New	4 Series	Commercial	
169	Oct - 24	Mar - 23	9,489.12	9,428.55	0.00	0.00	9,428.55	99.36%	New	4 Series	Commercial	
170	Oct - 24	Mar - 23	9,819.45	7,315.65	0.00	0.00	7,315.65	74.50%	New	1 Series	Commercial	
171	Oct - 24	Apr - 23	37,132.09	28,002.52	0.00	0.00	28,002.52	75.41%	New	X6 Series	Private Individual	
172	Oct - 24	May - 23	27,618.87	23,022.52	0.00	0.00	23,022.52	83.36%	New	X5 Series	Commercial	
173	Oct - 24	May - 23	26,334.24	22,977.02	0.00	0.00	22,977.02	87.25%	New	4 Series	Commercial	
174	Oct - 24	May - 23	19,077.80	17,004.57	0.00	0.00	17,004.57	89.13%	New	3 Series	Commercial	
175	Oct - 24	June - 23	25,721.56	22,545.34	0.00	0.00	22,545.34	87.65%	New	X6 Series	Commercial	
176	Oct - 24	June - 23	10,739.97	9,800.95	0.00	0.00	9,800.95	91.26%	New	1 Series	Private Individual	
177	Oct - 24	June - 23	38,775.08	32,737.43	0.00	0.00	32,737.43	84.43%	New	5 Series	Commercial	
178	Oct - 24	July - 23	13,673.03	12,056.12	0.00	0.00	12,056.12	88.17%	New	4 Series	Commercial	
179	Oct - 24	Aug - 23	8,652.37	5,985.40	0.00	0.00	5,985.40	69.18%	New	MINI Hatch	Commercial	
180	Oct - 24	Oct - 23	18,494.67	17,211.47	3,920.62	3,920.62	13,290.85	71.86%	New	4 Series	Commercial	
181	Oct - 24	Nov - 23	37,738.99	35,582.32	0.00	0.00	35,582.32	94.29%	New	8 Series	Commercial	
182	Oct - 24	Dec - 23	28,866.85	26,789.19	0.00	0.00	26,789.19	92.80%	New	3 Series	Commercial	

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
183	Oct - 24	Jan - 24	21,073.14	20,354.17	0.00	0.00	20,354.17	96.59%	New	5 Series	Commercial	
184	Nov - 24	Feb - 22	6,803.54	3,053.39	0.00	0.00	3,053.39	44.88%	New	1 Series	Commercial	
185	Nov - 24	Mar - 22	9,676.51	5,113.72	0.00	0.00	5,113.72	52.85%	New	5 Series	Commercial	
186	Nov - 24	June - 22	16,238.93	9,892.67	0.00	0.00	9,892.67	60.92%	New	5 Series	Commercial	
187	Nov - 24	July - 22	11,331.55	8,275.84	0.00	0.00	8,275.84	73.03%	New	3 Series	Commercial	
188	Nov - 24	Sept - 22	14,228.02	8,484.20	0.00	0.00	8,484.20	59.63%	New	5 Series	Commercial	
189	Nov - 24	Nov - 22	12,029.63	10,028.53	0.00	0.00	10,028.53	83.37%	New	3 Series	Commercial	
190	Nov - 24	Dec - 22	38,961.48	33,045.40	0.00	0.00	33,045.40	84.82%	New	3 Series	Commercial	
191	Nov - 24	Dec - 22	15,845.81	11,996.28	0.00	0.00	11,996.28	75.71%	New	X3 Series	Commercial	
192	Nov - 24	Jan - 23	15,301.77	13,067.04	0.00	0.00	13,067.04	85.40%	New	5 Series	Commercial	
193	Nov - 24	Jan - 23	14,975.98	12,664.54	0.00	0.00	12,664.54	84.57%	New	X1 Series	Commercial	
194	Nov - 24	Mar - 23	15,379.78	10,849.46	0.00	0.00	10,849.46	70.54%	New	X2 Series	Commercial	
195	Nov - 24	Apr - 23	20,797.88	19,639.64	0.00	0.00	19,639.64	94.43%	New	X1 Series	Commercial	
196	Nov - 24	Apr - 23	7,800.00	6,676.07	0.00	0.00	6,676.07	85.59%	New	3 Series	Commercial	
197	Nov - 24	May - 23	25,875.97	21,784.12	0.00	0.00	21,784.12	84.19%	New	X3 Series	Commercial	
198	Nov - 24	June - 23	25,019.71	21,326.31	0.00	0.00	21,326.31	85.24%	New	MINI Hatch	Commercial	
199	Nov - 24	July - 23	11,484.13	10,167.07	0.00	0.00	10,167.07	88.53%	New	MINI Hatch	Commercial	
200	Nov - 24	Aug - 23	18,963.56	13,713.94	0.00	0.00	13,713.94	72.32%	New	4 Series	Commercial	
201	Nov - 24	Aug - 23	26,941.71	22,533.17	0.00	0.00	22,533.17	83.64%	New	X3 Series	Commercial	
202	Nov - 24	Aug - 23	27,082.51	25,351.17	0.00	0.00	25,351.17	93.61%	New	X1 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
111	Nov - 24	Sept - 21	5,580.49	392.18	0.00	0.00	392.18	7.03%	New	X5 Series	Commercial	Nov - 24
115	Nov - 24	Oct - 21	5,450.83	366.76	0.00	0.00	366.76	6.73%	New	X3 Series	Commercial	Nov - 24
120	Nov - 24	Oct - 21	1,271.51	80.48	0.00	0.00	80.48	6.33%	New	1 Series	Private Individual	Nov - 24

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2701658937	XS2701659158
Currency		EUR	EUR
Legal final maturity		Nov 2031	Nov 2031
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A AAA	N/A N/A N/A N/A
Initial notes aggregate principal outstanding balance	863,900,000.00	800,000,000.00	63,900,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		8,000	639
Current Note Information			
Notes aggregate principal outstanding balance - BoP (in EUR)	863,900,000.00	800,000,000.00	63,900,000.00
Available distribution amount (in EUR)	61,971,179.18		
Additional purchase price	0.00		
Redemption per class (in EUR)		49,844,019.75	0.00
Redemption per note (in EUR)		6,230.50	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	814,055,980.25	750,155,980.25	63,900,000.00
Current pool factor		0.94	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	3.043%	NONE
Spread	0.450%	0.00%
Coupon	3.493%	3.00%
Day count fraction	Actual/360	Actual/360
Interest days	30 days	30 days
Principal outstanding per note in EUR - BoP	100,000.00	100,000.00
Principal repayment per note in EUR	6,230.50	0.00
Principal outstanding per note in EUR - EoP	93,769.50	100,000.00
Interest payment per Note in EUR	291.08	0.00

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	800,000,000.00	8.50%	750,155,980.25	9.26%
Class B	63,900,000.00	1.10%	63,900,000.00	1.43%
Cash Reserve (+ Overcollateralisation)	9,502,900.00	-	11,651,744.14	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

**Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report**

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

9. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	816,204,824.39
Clean-up option exercisable	No

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	6,773,623.67	0.45%	1,861	2.69%
5.000,01 - 10.000,00	69,970,722.03	4.68%	8,866	12.82%
10.000,01 - 15.000,00	161,132,783.05	10.77%	12,853	18.58%
15.000,01 - 20.000,00	212,971,098.28	14.24%	12,199	17.64%
20.000,01 - 25.000,00	242,297,131.62	16.20%	10,811	15.63%
25.000,01 - 30.000,00	229,430,140.60	15.34%	8,388	12.13%
30.000,01 - 35.000,00	181,836,580.73	12.15%	5,631	8.14%
35.000,01 - 40.000,00	127,563,075.08	8.53%	3,423	4.95%
40.000,01 - 45.000,00	78,376,366.60	5.24%	1,855	2.68%
45.000,01 - 50.000,00	55,176,068.55	3.69%	1,167	1.69%
50.000,01 - 55.000,00	37,923,374.47	2.53%	725	1.05%
55.000,01 - 60.000,00	28,788,626.88	1.92%	502	0.73%
> 60.000,00	63,803,333.69	4.26%	887	1.28%
Total	1,496,042,925.25	100.00%	69,168	100.00%

WA: 21,629.12
MIN : 598.40
MAX: 128,841.60

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
< 0,00	0.00	0.00%	0	0.00%
0,00 - 5.000,00	7,355,785.89	0.38%	1,942	2.24%
5.000,01 - 10.000,00	88,342,347.84	4.60%	11,139	12.84%
10.000,01 - 15.000,00	205,632,792.33	10.71%	16,476	19.00%
15.000,01 - 20.000,00	253,107,288.65	13.18%	14,518	16.74%
20.000,01 - 25.000,00	292,392,401.42	15.23%	13,029	15.02%
25.000,01 - 30.000,00	289,983,034.15	15.10%	10,593	12.21%
30.000,01 - 35.000,00	231,979,135.71	12.08%	7,187	8.29%
35.000,01 - 40.000,00	165,434,827.41	8.62%	4,439	5.12%
40.000,01 - 45.000,00	105,656,632.28	5.50%	2,500	2.88%
45.000,01 - 50.000,00	76,826,071.82	4.00%	1,625	1.87%
50.000,01 - 55.000,00	56,679,502.95	2.95%	1,083	1.25%
55.000,01 - 60.000,00	43,755,054.06	2.28%	763	0.88%
> 60.000,00	103,036,117.97	5.37%	1,432	1.65%
Total	1,920,180,992.48	100.00%	86,726	100.00%

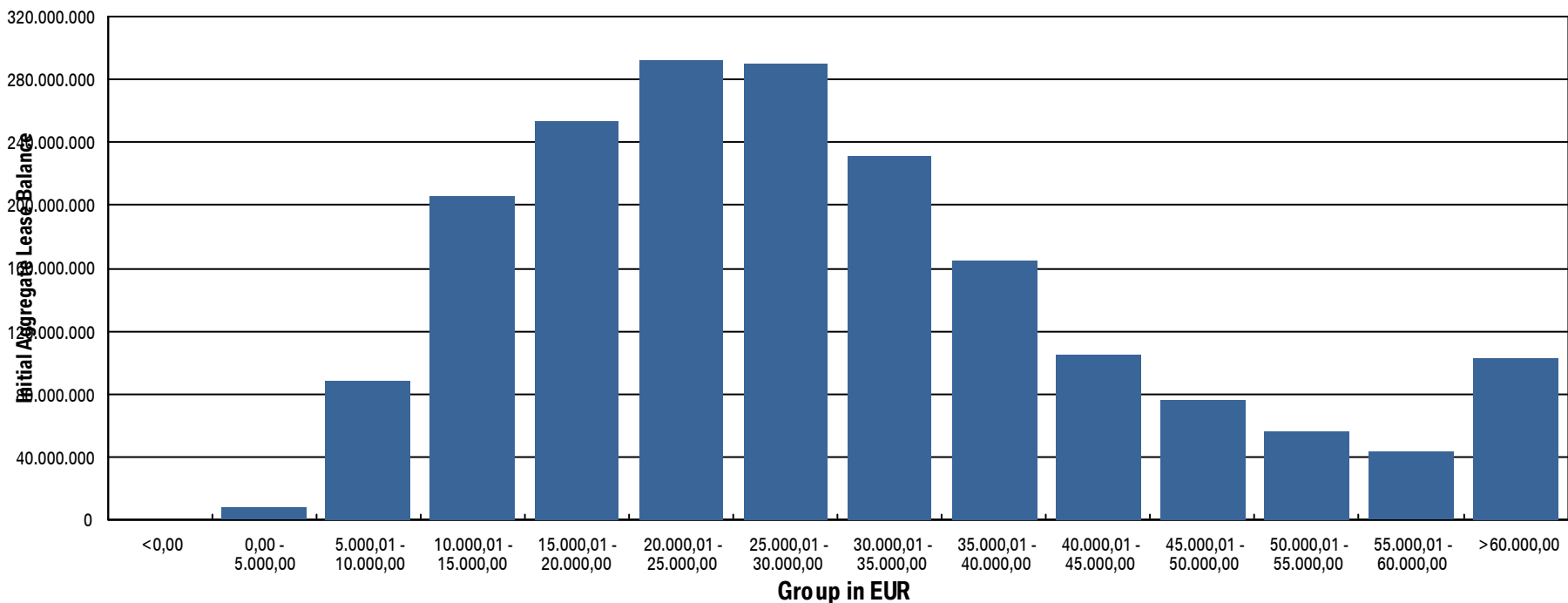
WA: 22,140.78
 MIN : 847.68
 MAX: 142,112.64

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,674,779.95	5.40%	16,954	24.51%
5.000,01 - 10.000,00	127,520,577.04	14.76%	17,096	24.72%
10.000,01 - 15.000,00	158,456,993.15	18.34%	12,846	18.57%
15.000,01 - 20.000,00	158,092,203.62	18.30%	9,112	13.17%
20.000,01 - 25.000,00	137,155,627.04	15.88%	6,155	8.90%
25.000,01 - 30.000,00	89,444,822.92	10.35%	3,293	4.76%
30.000,01 - 35.000,00	49,733,312.30	5.76%	1,548	2.24%
35.000,01 - 40.000,00	33,056,327.57	3.83%	885	1.28%
40.000,01 - 45.000,00	21,492,241.68	2.49%	508	0.73%
45.000,01 - 50.000,00	14,069,948.07	1.63%	298	0.43%
50.000,01 - 55.000,00	10,260,239.31	1.19%	197	0.28%
55.000,01 - 60.000,00	5,952,387.20	0.69%	104	0.15%
> 60.000,00	11,990,447.24	1.39%	172	0.25%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 12,489.88
MIN : 125.61
MAX: 107,883.30

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	68,646,150.23	8.41%	29,456	33.96%
5.000,01 - 10.000,00	186,998,622.23	22.91%	25,466	29.36%
10.000,01 - 15.000,00	186,148,888.08	22.81%	15,187	17.51%
15.000,01 - 20.000,00	146,018,310.78	17.89%	8,478	9.78%
20.000,01 - 25.000,00	87,622,981.65	10.74%	3,956	4.56%
25.000,01 - 30.000,00	49,950,166.00	6.12%	1,836	2.12%
30.000,01 - 35.000,00	32,607,056.97	3.99%	1,010	1.16%
35.000,01 - 40.000,00	21,544,908.38	2.64%	576	0.66%
40.000,01 - 45.000,00	15,147,730.32	1.86%	359	0.41%
45.000,01 - 50.000,00	8,832,189.41	1.08%	187	0.22%
50.000,01 - 55.000,00	5,205,097.84	0.64%	100	0.12%
55.000,01 - 60.000,00	2,653,895.95	0.33%	46	0.05%
> 60.000,00	4,828,826.55	0.59%	69	0.08%
Total	816,204,824.39	100.00%	86,726	100.00%

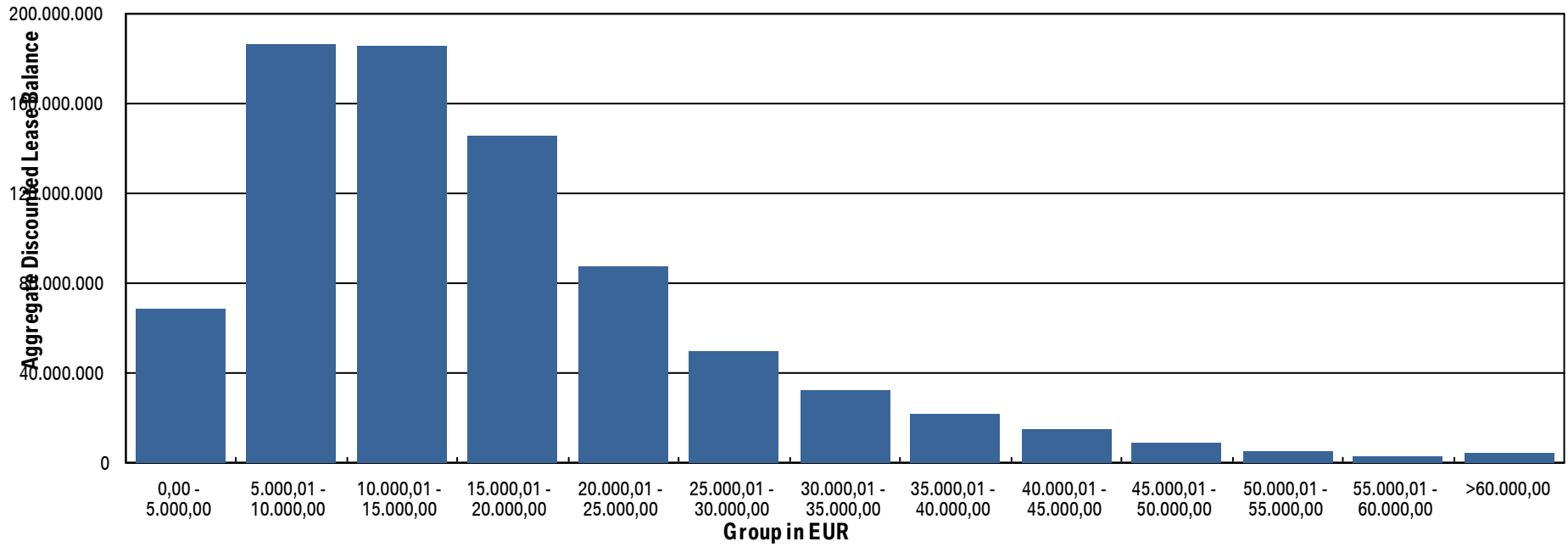
WA: 9,411.30
 MIN: 0.00
 MAX: 91,297.58

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

11.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	458,659.72	0.06%	73	0.08%
2	409,327.16	0.05%	43	0.05%
3	406,549.16	0.05%	32	0.04%
4	381,993.86	0.05%	82	0.09%
5	355,183.96	0.04%	57	0.07%
6	331,660.49	0.04%	20	0.02%
7	323,358.19	0.04%	46	0.05%
8	311,055.59	0.04%	61	0.07%
9	258,538.30	0.03%	24	0.03%
10	239,853.84	0.03%	37	0.04%
11	233,109.19	0.03%	19	0.02%
12	224,160.00	0.03%	22	0.03%
13	222,460.41	0.03%	22	0.03%
14	217,664.50	0.03%	47	0.05%
15	217,225.08	0.03%	20	0.02%
16	211,255.92	0.03%	27	0.03%
17	208,855.85	0.03%	12	0.01%
18	199,799.38	0.02%	16	0.02%
19	198,263.88	0.02%	23	0.03%
20	196,918.87	0.02%	9	0.01%
Total	5,605,893.35	0.69%	692	0.80%
Total Portfolio Balance:	816,204,824.39			

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	36,018,113.74	4.17%	2,657	3.84%
Post Code Area 1	45,841,541.04	5.31%	3,632	5.25%
Post Code Area 2	81,074,031.66	9.38%	6,357	9.19%
Post Code Area 3	71,792,602.99	8.31%	5,593	8.09%
Post Code Area 4	116,649,602.83	13.50%	9,332	13.49%
Post Code Area 5	96,671,425.90	11.19%	7,957	11.50%
Post Code Area 6	99,531,416.07	11.52%	8,270	11.96%
Post Code Area 7	107,327,218.75	12.42%	8,700	12.58%
Post Code Area 8	127,910,577.72	14.81%	10,233	14.79%
Post Code Area 9	81,083,376.39	9.39%	6,437	9.31%
Total	863,899,907.09	100.00%	69,168	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

13. Geographical Distribution (Cont')

Current Portfolio:

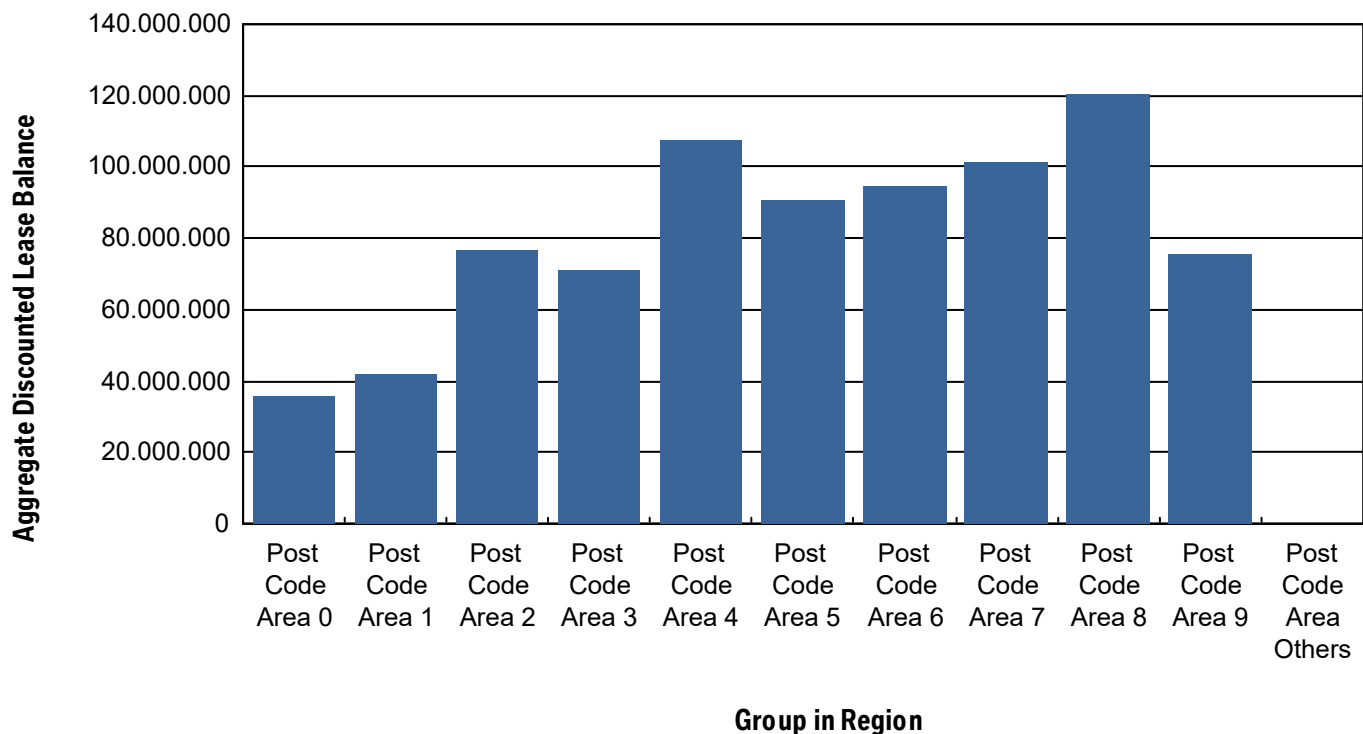
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	35,869,282.31	4.39%	3,511	4.05%
Post Code Area 1	42,261,840.63	5.18%	4,452	5.13%
Post Code Area 2	76,611,743.57	9.39%	8,028	9.26%
Post Code Area 3	71,016,821.54	8.70%	7,491	8.64%
Post Code Area 4	107,608,423.56	13.18%	11,435	13.19%
Post Code Area 5	90,834,047.32	11.13%	10,024	11.56%
Post Code Area 6	94,430,904.14	11.57%	10,266	11.84%
Post Code Area 7	101,444,102.30	12.43%	10,883	12.55%
Post Code Area 8	120,481,238.13	14.76%	12,625	14.56%
Post Code Area 9	75,599,078.36	9.26%	8,005	9.23%
Post Code Area Others	47,342.53	0.01%	6	0.01%
Total	816,204,824.39	100.00%	86,726	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

13.a Geographical Distribution (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	855,733,209.31	99.05%	68,539	99.09%
Used	8,166,697.78	0.95%	629	0.91%
Total	863,899,907.09	100.00%	69,168	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	650,297,348.55	75.27%	46,202	66.80%
Private Individual	213,602,558.54	24.73%	22,966	33.20%
Total	863,899,907.09	100.00%	69,168	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	804,962,932.47	98.62%	85,306	98.36%
Used	11,241,891.92	1.38%	1,420	1.64%
Total	816,204,824.39	100.00%	86,726	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	587,937,658.30	72.03%	54,448	62.78%
Private Individual	228,267,166.09	27.97%	32,278	37.22%
Total	816,204,824.39	100.00%	86,726	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

15. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	299,445,945.83	36.69%	35,690	41.15%
D	223,136,748.64	27.34%	20,772	23.95%
E	152,363,563.18	18.67%	15,398	17.75%
X	124,077,477.50	15.20%	12,482	14.39%
Y	17,181,089.24	2.10%	2,384	2.75%
Total	816,204,824.39	100.00%	86,726	100.00%

B = Petrol; D = Diesel; E = Electric; G = LPG; H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Y = Hybrid-Diesel; Z = Hydrogen-Electric; U = Undefined.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

16. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	2,541,964.75	0.31%	225	0.26%
31 - 60	1,045,138.41	0.13%	86	0.10%
61 - 90	596,260.31	0.07%	53	0.06%
91 - 120	598,103.16	0.07%	45	0.05%
> 120	728,168.28	0.09%	58	0.07%
Total	5,509,634.91	0.68%	467	0.54%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

16.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Nov - 23	863,899,995.09	0.00	0.00	0.00	0.00
Dec - 23	862,809,630.87	1,090,313.85	0.00	0.00	0.00
Jan - 24	862,676,082.90	493,425.46	730,436.26	0.00	0.00
Feb - 24	862,140,025.48	695,082.12	438,963.74	625,869.33	0.00
Mar - 24	861,614,966.93	815,650.64	514,514.27	361,474.78	593,378.72
Apr - 24	861,308,871.97	721,508.53	531,881.72	418,130.33	919,557.97
May - 24	861,216,412.53	632,530.34	485,524.83	483,675.29	1,081,824.96
June - 24	861,031,010.43	1,053,988.69	373,082.32	435,719.55	1,006,182.80
July - 24	861,440,434.40	508,627.69	728,037.40	329,702.31	893,191.71
Aug - 24	861,144,976.04	984,365.29	499,162.20	510,545.52	760,909.90
Sept - 24	860,829,536.63	1,203,924.83	646,769.74	443,477.37	776,270.03
Oct - 24	861,217,731.48	792,789.63	779,539.03	352,912.97	756,948.58
Nov - 24	813,237,154.23	1,045,138.41	596,260.31	598,103.16	728,168.28

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

17. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	360,365,293.05	41.71%	19,478	28.16%
> 6 - <= 12	263,264,688.11	30.47%	16,804	24.29%
> 12 - <= 24	188,579,674.26	21.83%	18,706	27.04%
> 24 - <= 36	48,218,655.44	5.58%	12,998	18.79%
> 36 - <= 42	2,960,066.87	0.34%	916	1.32%
> 42 - <= 48	468,553.95	0.05%	252	0.36%
> 48 - <= 53	42,975.41	0.00%	14	0.02%
> 53	0.00	0.00%	0	0.00%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 9.88
MIN : 2.00
MAX: 53.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

17. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	46,370,364.43	5.68%	2,781	3.21%
> 6 - <= 12	178,133,529.27	21.82%	12,732	14.68%
> 12 - <= 24	487,632,943.61	59.74%	44,078	50.82%
> 24 - <= 36	97,193,499.38	11.91%	23,622	27.24%
> 36 - <= 42	5,432,416.22	0.67%	2,058	2.37%
> 42 - <= 48	1,374,492.96	0.17%	1,416	1.63%
> 48 - <= 53	56,684.46	0.01%	21	0.02%
> 53	10,894.06	0.00%	18	0.02%
Total	816,204,824.39	100.00%	86,726	100.00%

WA: 16.80
 MIN : 3.00
 MAX: 65.00

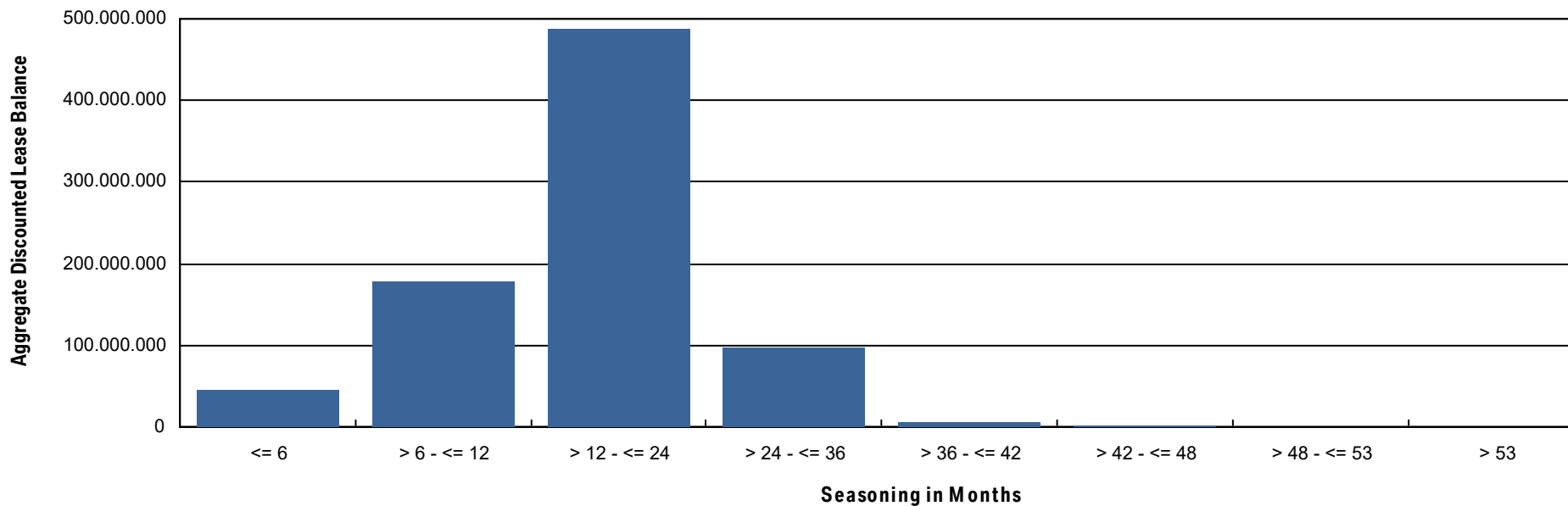


Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

17.a Seasoning (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

18. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	12,395,423.48	1.43%	6,045	8.74%
> 6 - <= 12	38,484,253.73	4.45%	9,012	13.03%
> 12 - <= 24	187,204,220.58	21.67%	18,767	27.13%
> 24 - <= 36	437,803,460.28	50.68%	26,345	38.09%
> 36 - <= 42	87,307,598.91	10.11%	4,505	6.51%
> 42 - <= 48	99,278,151.61	11.49%	4,439	6.42%
> 48 - <= 53	669,212.96	0.08%	30	0.04%
> 53	757,585.54	0.09%	25	0.04%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 29.42
MIN : 3.00
MAX: 58.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

18. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	18,016,381.30	2.21%	14,271	16.46%
> 6 - <= 12	76,853,937.66	9.42%	14,439	16.65%
> 12 - <= 24	369,708,325.18	45.30%	35,907	41.40%
> 24 - <= 36	302,316,720.23	37.04%	19,899	22.94%
> 36 - <= 42	40,392,261.16	4.95%	1,836	2.12%
> 42 - <= 48	8,610,593.55	1.05%	365	0.42%
> 48 - <= 53	258,310.85	0.03%	8	0.01%
> 53	48,294.46	0.01%	1	0.00%
Total	816,204,824.39	100.00%	86,726	100.00%

WA : 23.16
MIN : 0.00
MAX : 54.00

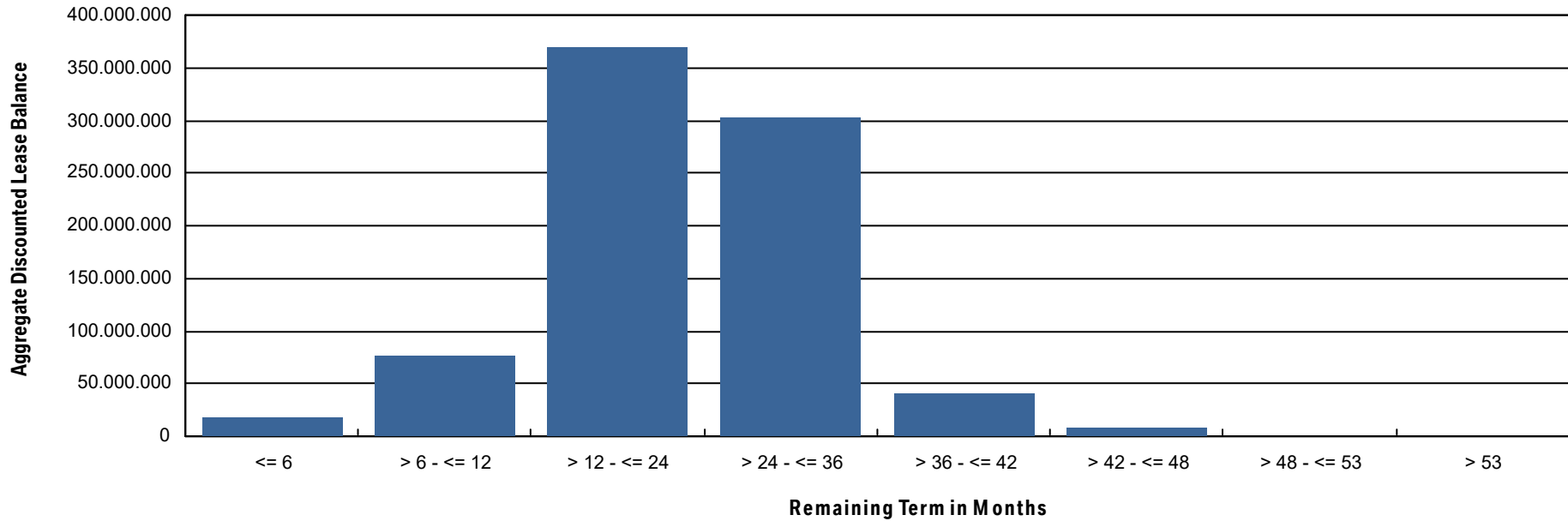


Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
Payment Date: Dec 20, 2024
Period No.: 13
Monthly Period: Nov, 2024
Interest Period: Nov 20, 2024 to Dec 20, 2024
= 30 days

18.a Remaining Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

19. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	3,271.94	0.00%	2	0.00%
> 6 - <= 12	515,722.27	0.06%	174	0.25%
> 12 - <= 24	15,534,450.99	1.80%	2,265	3.27%
> 24 - <= 36	580,232,528.06	67.16%	50,239	72.63%
> 36 - <= 42	17,388,726.10	2.01%	2,085	3.01%
> 42 - <= 48	248,346,113.08	28.75%	14,297	20.67%
> 48 - <= 53	20,997.95	0.00%	8	0.01%
> 53	1,858,096.70	0.22%	98	0.14%
Total	863,899,907.09	100.00%	69,168	100.00%

WA : 39.30
MIN : 6.00
MAX: 60.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

19. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	121,532.54	0.01%	106	0.12%
> 12 - <= 24	13,848,009.81	1.70%	3,438	3.96%
> 24 - <= 36	508,937,600.10	62.35%	59,871	69.03%
> 36 - <= 42	13,691,961.85	1.68%	2,181	2.51%
> 42 - <= 48	276,674,454.35	33.90%	20,937	24.14%
> 48 - <= 53	44,718.45	0.01%	3	0.00%
> 53	2,886,547.29	0.35%	190	0.22%
Total	816,204,824.39	100.00%	86,726	100.00%

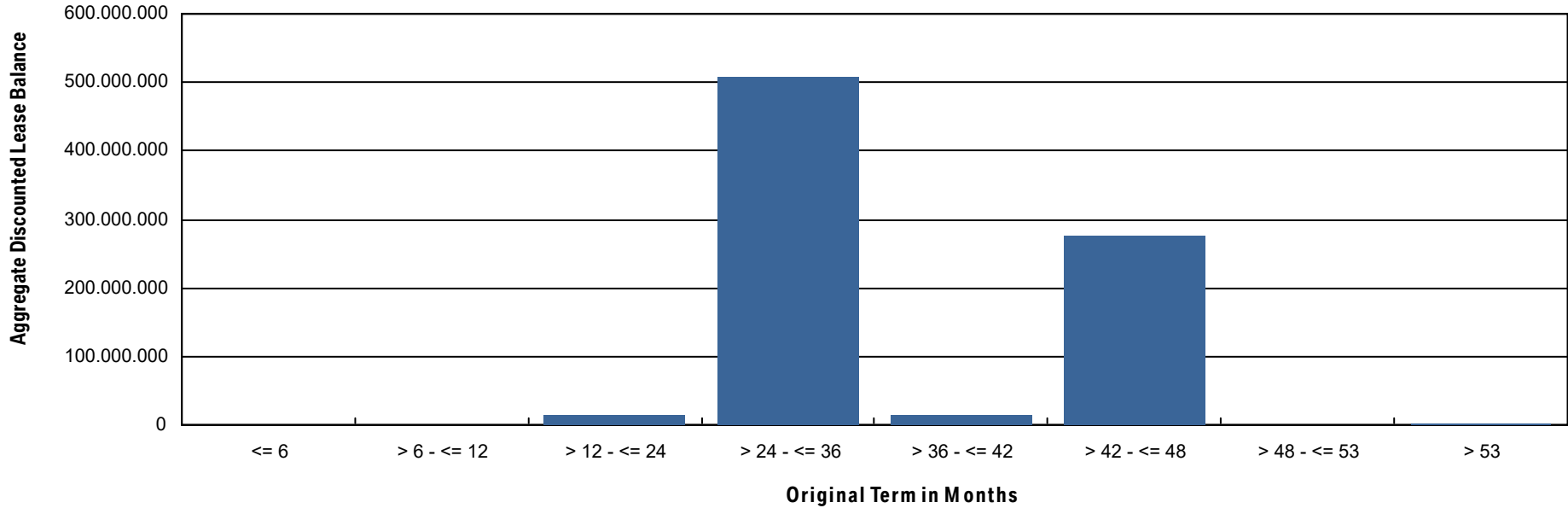
WA : 39.97
 MIN : 8.00
 MAX: 66.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

19.a Original Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

20. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,054,394.73	4.75%	6,605	9.55%
BMW 2 Series	33,944,649.16	3.93%	3,489	5.04%
BMW 3 Series	113,175,092.82	13.10%	10,718	15.50%
BMW 4 Series	75,947,576.38	8.79%	4,110	5.94%
BMW 5 Series	89,708,623.58	10.38%	5,975	8.64%
BMW 6 Series	1,870,264.84	0.22%	104	0.15%
BMW 7 Series	9,301,577.78	1.08%	361	0.52%
BMW 8 Series	14,922,072.32	1.73%	535	0.77%
BMW Group Others	3,613,527.23	0.42%	254	0.37%
BMW i3 Series	3,894,288.95	0.45%	855	1.24%
BMW i8 Series	16,222.74	0.00%	1	0.00%
BMW iX	20,959,502.34	2.43%	712	1.03%
BMW X1 Series	76,719,928.20	8.88%	6,163	8.91%
BMW X2 Series	12,272,635.08	1.42%	1,382	2.00%
BMW X3 Series	126,058,109.31	14.59%	9,376	13.56%
BMW X4 Series	19,588,338.72	2.27%	1,215	1.76%
BMW X5 Series	99,258,692.70	11.49%	4,688	6.78%
BMW X6 Series	16,815,895.80	1.95%	744	1.08%
BMW X7 Series	16,037,269.05	1.86%	596	0.86%
BMW XM	1,405,320.90	0.16%	19	0.03%
BMW Z4 Series	7,190,009.28	0.83%	616	0.89%
MINI Clubman	6,190,154.99	0.72%	788	1.14%
MINI Hatch	73,955,760.19	8.56%	9,862	14.26%
Total	863,899,907.09	100.00%	69,168	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

20. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	39,608,015.38	4.85%	7,695	8.87%
BMW 2 Series	33,528,108.41	4.11%	4,585	5.29%
BMW 3 Series	97,598,039.40	11.96%	10,670	12.30%
BMW 4 Series	81,546,106.48	9.99%	6,485	7.48%
BMW 5 Series	70,938,706.84	8.69%	6,593	7.60%
BMW 5 Series 1005	1,555,994.26	0.19%	66	0.08%
BMW 6 Series	1,418,923.23	0.17%	108	0.12%
BMW 7 Series	11,604,376.68	1.42%	487	0.56%
BMW 8 Series	12,492,791.90	1.53%	608	0.70%
BMW Group Others	3,761,578.69	0.46%	362	0.42%
BMW i3 Series	3,217,476.92	0.39%	962	1.11%
BMW i8 Series	50,487.88	0.01%	4	0.00%
BMW iX	22,866,183.67	2.80%	1,333	1.54%
BMW X1 Series	87,731,038.77	10.75%	9,516	10.97%
BMW X2 Series	10,486,065.35	1.28%	1,632	1.88%
BMW X3 Series	112,637,837.51	13.80%	11,525	13.29%
BMW X4 Series	17,171,570.79	2.10%	1,467	1.69%
BMW X5 Series	89,877,421.46	11.01%	5,482	6.32%
BMW X6 Series	13,918,754.17	1.71%	792	0.91%
BMW X7 Series	16,032,196.61	1.96%	725	0.84%
BMW XM	2,991,361.10	0.37%	59	0.07%
BMW Z4 Series	6,981,341.96	0.86%	797	0.92%
MINI Clubman	5,225,255.61	0.64%	917	1.06%
MINI Cooper 2000	353,013.22	0.04%	46	0.05%
MINI Countryman	1,164,194.46	0.14%	100	0.12%
MINI Hatch	71,447,983.64	8.75%	13,710	15.81%
Total	816,204,824.39	100.00%	86,726	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

21. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	861,005,445.48	99.66%	68,932	99.66%
Self Payment	2,894,461.61	0.34%	236	0.34%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	809,651,351.11	99.20%	86,075	99.25%
Self Payment	6,553,473.28	0.80%	651	0.75%
Total	816,204,824.39	100.00%	86,726	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

22. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,338,715.17	71.23%	50,184	72.55%
2 - 4	194,164,326.40	22.48%	14,110	20.40%
5 - 7	30,130,436.56	3.49%	2,570	3.72%
8 - 10	10,248,458.04	1.19%	882	1.28%
> 10	14,017,970.92	1.62%	1,422	2.06%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	604,454,295.85	74.06%	65,475	75.50%
2 - 4	166,152,879.42	20.36%	15,775	18.19%
5 - 7	24,446,948.32	3.00%	2,703	3.12%
8 - 10	8,598,707.43	1.05%	1,000	1.15%
> 10	12,551,993.37	1.54%	1,773	2.04%
Total	816,204,824.39	100.00%	86,726	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

23. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Oct, 2023	863,899,907.09
1	Nov, 2023	829,606,661.61
2	Dec, 2023	795,113,371.19
3	Jan, 2024	760,736,706.75
4	Feb, 2024	726,824,907.19
5	Mar, 2024	693,451,763.90
6	Apr, 2024	660,785,162.00
7	May, 2024	628,687,865.54
8	June, 2024	597,166,845.83
9	July, 2024	566,274,000.98
10	Aug, 2024	535,918,313.89
11	Sept, 2024	506,043,625.83
12	Oct, 2024	476,754,770.04
13	Nov, 2024	448,053,451.18
14	Dec, 2024	420,026,831.27
15	Jan, 2025	392,511,026.37
16	Feb, 2025	365,458,540.23
17	Mar, 2025	338,970,987.19
18	Apr, 2025	313,198,343.78
19	May, 2025	288,047,726.27
20	June, 2025	263,649,050.69
21	July, 2025	240,044,424.15
22	Aug, 2025	217,307,724.69
23	Sept, 2025	195,563,161.75
24	Oct, 2025	174,845,058.33
25	Nov, 2025	155,409,200.25
26	Dec, 2025	137,625,034.97
27	Jan, 2026	120,962,632.87
28	Feb, 2026	105,137,185.30
29	Mar, 2026	90,359,429.28
30	Apr, 2026	76,932,390.42

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
13	Nov, 2024	816,204,824.39	
14	Dec, 2024	771,171,768.03	45,033,056.36
15	Jan, 2025	728,565,713.02	42,606,055.01
16	Feb, 2025	686,550,657.60	42,015,055.42
17	Mar, 2025	645,231,757.72	41,318,899.88
18	Apr, 2025	604,796,898.42	40,434,859.30
19	May, 2025	565,094,098.54	39,702,799.88
20	June, 2025	526,252,114.27	38,841,984.27
21	July, 2025	488,310,900.24	37,941,214.03
22	Aug, 2025	451,348,942.49	36,961,957.75
23	Sept, 2025	415,499,072.33	35,849,870.16
24	Oct, 2025	380,865,807.33	34,633,265.00
25	Nov, 2025	347,750,465.01	33,115,342.32
26	Dec, 2025	316,698,709.30	31,051,755.71
27	Jan, 2026	287,030,338.59	29,668,370.71
28	Feb, 2026	258,317,842.25	28,712,496.34
29	Mar, 2026	230,804,753.66	27,513,088.59
30	Apr, 2026	204,861,861.91	25,942,891.75
31	May, 2026	180,299,675.40	24,562,186.51
32	June, 2026	157,544,697.02	22,754,978.38
33	July, 2026	137,052,060.18	20,492,636.84
34	Aug, 2026	118,823,118.03	18,228,942.15
35	Sept, 2026	102,610,461.21	16,212,656.82
36	Oct, 2026	87,700,216.01	14,910,245.20
37	Nov, 2026	74,297,720.20	13,402,495.81
38	Dec, 2026	62,978,150.37	11,319,569.83
39	Jan, 2027	52,967,069.60	10,011,080.77
40	Feb, 2027	43,780,503.96	9,186,565.64
41	Mar, 2027	35,585,202.34	8,195,301.62
42	Apr, 2027	28,560,982.09	7,024,220.25
43	May, 2027	22,413,409.40	6,147,572.69

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

23. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	May, 2026	64,703,804.84
32	June, 2026	54,037,382.17
33	July, 2026	45,333,428.45
34	Aug, 2026	38,570,899.84
35	Sept, 2026	33,184,830.91
36	Oct, 2026	28,087,021.25
37	Nov, 2026	23,368,718.64
38	Dec, 2026	19,168,063.56
39	Jan, 2027	15,340,340.43
40	Feb, 2027	11,764,501.99
41	Mar, 2027	8,554,957.67
42	Apr, 2027	5,826,149.50
43	May, 2027	3,489,795.89
44	June, 2027	1,731,257.77
45	July, 2027	649,347.03
46	Aug, 2027	219,268.75
47	Sept, 2027	186,911.83
48	Oct, 2027	156,022.77
49	Nov, 2027	127,902.28
50	Dec, 2027	103,348.24
51	Jan, 2028	82,190.19
52	Feb, 2028	63,031.08
53	Mar, 2028	46,875.82
54	Apr, 2028	32,086.27
55	May, 2028	19,985.34
56	June, 2028	8,683.52
57	July, 2028	961.52
58	Aug, 2028	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
44	June, 2027	17,347,859.01	5,065,550.39
45	July, 2027	13,393,620.36	3,954,238.65
46	Aug, 2027	10,376,361.97	3,017,258.39
47	Sept, 2027	8,027,702.92	2,348,659.05
48	Oct, 2027	6,044,576.45	1,983,126.47
49	Nov, 2027	4,436,268.83	1,608,307.62
50	Dec, 2027	3,267,784.20	1,168,484.63
51	Jan, 2028	2,357,319.70	910,464.50
52	Feb, 2028	1,616,032.72	741,286.98
53	Mar, 2028	1,045,505.66	570,527.06
54	Apr, 2028	637,385.32	408,120.34
55	May, 2028	352,055.87	285,329.45
56	June, 2028	169,032.24	183,023.63
57	July, 2028	84,908.25	84,123.99
58	Aug, 2028	55,605.66	29,302.59
59	Sept, 2028	43,156.49	12,449.17
60	Oct, 2028	33,347.51	9,808.98
61	Nov, 2028	26,436.15	6,911.36
62	Dec, 2028	19,727.14	6,709.01
63	Jan, 2029	13,242.27	6,484.87
64	Feb, 2029	7,485.88	5,756.39
65	Mar, 2029	3,142.71	4,343.17
66	Apr, 2029	70.31	3,072.40
67	May, 2029	0.00	70.31
68	June, 2029	0.00	0.00
69	July, 2029	0.00	0.00
70	Aug, 2029	0.00	0.00
71	Sept, 2029	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

24. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	61,971,179.18
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	1,112.77
Swap Net Payment	-	294,506.66
Class A Interest	-	2,328,640.00
Cash Reserve	-	9,502,900.00
Replenishment Amount	-	0.00
Class A Principal	-	49,844,019.75
Class B Interest	-	0.00
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

25. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				1,112.77
Interest accrued for the Period	2,328,640.00	159,750.00	39,935.94	2,528,325.94
Interest payments for the Period	2,328,640.00	0.00	0.00	2,328,640.00
Cumulative Interest Payments	36,067,360.00	1,948,956.39	550,518.58	38,566,834.97
Unpaid Interest for the Period	0.00	159,750.00	39,935.94	199,685.94
Cumulative Unpaid Interest	0.00	159,750.00	39,935.94	199,685.94

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Dec 11, 2024
 Payment Date: Dec 20, 2024
 Period No.: 13
 Monthly Period: Nov, 2024
 Interest Period: Nov 20, 2024 to Dec 20, 2024
 = 30 days

26. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	AAA
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	N/A	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	N/A	Aa1	N/A	no
		Short Term	F1+	N/A	P-1	N/A	no
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	AA-	N/A	Aa2	A	no
		Short Term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	N/A	A2	A
		Short Term	F1	N/A	P-1	N/A
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	A	N/A	A3	A
		Short Term	F1	N/A	N/A	N/A

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Dec 11, 2024
Payment Date:	Dec 20, 2024
Period No.:	13
Monthly Period:	Nov, 2024
Interest Period:	Nov 20, 2024 to Dec 20, 2024 = 30 days

27. Swap Information

Swap Counterparty	
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	800,000,000.00
Fix leg	
Fixed rate	3.485%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ))	2,323,173.33
Floating leg	
Floating rate (Euribor)	3.043%
Payment in EUR (Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartme	2,028,666.67
Net swap payment (in EUR)	-294,506.66
- = from Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ)	
+ = from Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartment German Auto Leases 8)	