



**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report - October 2024

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

Index

1. Contact Information
2. Reporting Contact Details
3. Counterparty History
4. Overview Dates
5. Deal Level Tests & Triggers
6. Portfolio Information
7. Replenishment Fund / Reserves
8. Performance Data
9. Defaulted Amount & Recovery Amount
- 9.a Defaulted Amount & Recovery Amount - Lease Level Data
- 9.b Defaulted Amount & Recovery Amount - Lease Level Data (Out of Deal)
10. Outstanding Notes Balance
11. Initial Aggregate Lease Balance
- 11.a Initial Aggregate Lease Balance (Graph)
12. Aggregate Lease Balance
- 12.a Aggregate Lease Balance (Graph)
13. Borrower Concentration
14. Geographical Distribution
- 14.a Geographical Distribution (Graph)
15. Object Type
16. Fuel Type
17. Delinquencies
- 17.a Delinquency Analysis
18. Seasoning
- 18.a Seasoning (Graph)
19. Remaining Term
- 19.a Remaining Term (Graph)
20. Original Term
- 20.a Original Term (Graph)
21. Vehicle Class
22. Payment Type
23. Contracts per Customer
24. Replenishment Conditions
25. Amortisation
26. Priority of Payments
27. Transaction Costs
28. Ratings
29. Swap Information

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 8
12C, rue Guillaume Kroll
L-1882 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

**Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report**

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

1. Contact Information**Swap Counterparty:****Skandinaviska Enskilda Banken AB**

Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden
TDLegal@seb.de

Rating Agency:**DBRS Ratings GmbH**

Neue Mainzer Straße 75
60311 Frankfurt am Main
Germany
eu.abs.surveillance@dbrsmorningstar.com

FITCH RATINGS LTD

30 North Colonnade, Canary Wharf
E14 5GN London
United Kingdom
ABSsurveillance@fitchratings.com

Moody's Deutschland GmbH

An der Welle 5
60322 Frankfurt am Main
Germany
monitor.abs@moodys.com



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
+49-89-382-42480/-53070



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

3. Counterparty History

Replacement Party to be added if applicable

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

4. Overview Dates

Initial Cut-Off Date:	Oct 31, 2023	Revolving Period End Date (including):	Nov 20, 2024
Issue Date:	Nov 20, 2023	Legal Maturity Date:	Nov 20, 2031
Reporting Date:	Nov 11, 2024		
Investor Reporting Date:	Nov 18, 2024		
Interest Determination Date:	Oct 17, 2024		
Reporting Frequency:	monthly		
Monthly Period No.:	12	(since Issue Date)	
Payment Date:	Nov 20, 2024		
Next Payment Date:	Dec 20, 2024		
Monthly Period:	Oct 01, 2024	until	Oct 31, 2024

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

5. Deal Level Tests & Triggers

"Early Amortization Event" means the occurrence of any of the following events during the Revolving Period:

	Trigger Value	Actual Value	Trigger Breached
(i) as at any Cut-Off Date, the Cumulative Gross Loss Ratio exceeds 1.00% for any Payment Date;	1.00%	0.33%	no
(ii) as at any Payment Date, the 3 Month Rolling Average Delinquency Percentage exceeds 1.5%;	1.50%	0.33%	no
(iii) if after application of the Available Distribution Amount in accordance with the Pre-Enforcement Priority of Payments, the Excess Collection Amount paid to the Replenishment Ledger under item seventh of the Pre-Enforcement Priority of Payments on any Payment Date (when aggregated with any Additional Purchase Price paid on such Payment Date) would be lower than the Replenishment Available Amount;	yes	no	no
(iv) on two consecutive Cut-Off Dates, the amount standing to the credit of the Replenishment Ledger exceeds 10% of the Initial Aggregate Discounted Outstanding Lease Balance;	10.00%	0.00%	no
(v) the occurrence of an Issuer Event of Default; or	yes	no	no
(vi) the occurrence of a Servicer Termination Event.	yes	no	no

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

6. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	863,899,978.60	863,899,958.95
Scheduled Principal payments	43,048,781.55	42,305,613.16
Repurchases* principal	4,065,519.15	3,663,144.08
Repurchases* number of contracts	1,325	1,159
Total principal collections	47,114,300.70	45,968,757.24
Total interest collections	4,980,108.91	4,982,902.47
Unpaid Interest	22,580.44	23,255.74
Defaulted Amounts	609,603.41	425,672.11
Recoveries	8,046.44	7,788.73
Additional Lease Receivables amount	47,701,266.76	46,371,193.26
End of Period	863,899,921.69	863,899,978.60
Current repurchase rate (annualised)	5.50%	4.97%

Repurchases include all contracts repurchased due to early terminations or financial changes

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

7. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	21.40
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	47,701,266.76
Outstanding replenishment fund end of period	78.31

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		9,502,900.00
Interest on cash reserve - previous period		0.00
Required cash reserve		9,502,900.00
Outstanding cash reserve end of period		9,502,900.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

7. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no	
			Short Term	F2	N/A	P-2	N/A		
Servicing Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Servicing Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.
The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

8. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	863,900,000.00
End of period in EUR	863,900,000.00

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	984,365.29	0.11
31- 60 days past due previous period	1,203,924.83	0.14
31- 60 days past due current period	792,789.63	0.09
61- 90 days past due		
61- 90 days past due period before previous period	499,162.20	0.06
61- 90 days past due previous period	646,769.74	0.07
61- 90 days past due current period	779,539.03	0.09

Performance data		
Number of contracts being 31 - 60 days delinquent	72	
Number of contracts being 61 - 90 days delinquent	60	
Balance in EUR of contracts being 31 - 60 days delinquent	792,789.63	
Balance in EUR of contracts being 61 - 90 days delinquent	779,539.03	
Defaulted amounts in EUR	609,603.41	
Cumulative defaulted amounts in EUR	2,929,106.05	
Recoveries in EUR	8,046.44	
Cumulative recoveries in EUR	38,768.39	

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

9. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Offs*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Oct - 23	1	0	n/a	n/a	n/a	n/a	n/a	863,899,907.09	863,899,907.09	n/a	n/a	n/a	n/a
Nov - 23	2	0	0.00	0.00	0	0.00	0.00	25,083,927.35	888,983,834.44	0.00%	0.00	0.00	0.00%
Dec - 23	3	0	0.00	0.00	0	0.00	0.00	26,205,763.97	915,189,598.41	0.00%	0.00	0.00	0.00%
Jan - 24	4	0	0.00	0.00	0	0.00	0.00	63,155,059.17	978,344,657.58	0.00%	0.00	0.00	0.00%
Feb - 24	5	26	764.16	764.16	24	141.93	141.93	40,624,438.35	1,018,969,095.93	0.00%	0.00	0.00	0.00%
Mar - 24	6	21	19,626.01	20,390.17	15	0.15	142.08	41,022,904.82	1,059,992,000.75	0.00%	0.00	0.00	0.00%
Apr - 24	7	60	45,588.54	65,978.71	16	0.16	142.24	41,374,606.61	1,101,366,607.36	0.01%	4,247.57	4,247.57	6.44%
May - 24	8	38	282,806.68	348,785.39	7	0.07	142.31	41,636,357.56	1,143,002,964.92	0.03%	0.00	4,247.57	1.22%
June - 24	9	55	541,700.22	890,485.61	18	0.18	142.49	43,529,833.20	1,186,532,798.12	0.08%	4,961.71	9,209.28	1.03%
July - 24	10	63	544,078.59	1,434,564.20	19	6.72	149.21	44,773,388.11	1,231,306,186.23	0.12%	862.35	10,071.63	0.70%
Aug - 24	11	46	459,266.33	1,893,830.53	9	0.09	149.30	44,479,833.50	1,275,786,019.73	0.15%	12,861.59	22,933.22	1.21%
Sept - 24	12	61	425,672.11	2,319,502.64	21	0.21	149.51	46,371,193.26	1,322,157,212.99	0.18%	7,788.73	30,721.95	1.32%
Oct - 24	13	60	609,603.41	2,929,106.05	10	0.10	149.61	47,701,266.76	1,369,858,479.75	0.21%	8,046.44	38,768.39	1.32%

* tolerance write-off amount <=10 EUR

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

9a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
88	Aug - 24	Dec - 20	7,416.40	5,866.37	0.00	0.00	5,866.37	79.10%	New	X3 Series	Commercial	
89	Aug - 24	May - 21	8,357.97	7,265.50	0.00	0.00	7,265.50	86.93%	New	2 Series	Commercial	
90	Aug - 24	Sept - 21	4,931.89	3,084.91	0.00	0.00	3,084.91	62.55%	New	MINI Hatch	Commercial	
91	Aug - 24	Nov - 21	11,196.46	7,710.54	0.00	0.00	7,710.54	68.87%	New	6 Series	Commercial	
92	Aug - 24	Nov - 21	8,357.16	4,383.85	0.00	0.00	4,383.85	52.46%	New	4 Series	Commercial	
93	Aug - 24	Nov - 21	3,036.13	1,863.05	0.00	0.00	1,863.05	61.36%	New	1 Series	Commercial	
94	Aug - 24	Mar - 22	12,925.76	8,486.67	0.00	0.00	8,486.67	65.66%	New	5 Series	Commercial	
95	Aug - 24	Mar - 22	7,653.16	6,030.17	0.00	0.00	6,030.17	78.79%	New	3 Series	Commercial	
96	Aug - 24	May - 22	4,523.91	3,632.89	0.00	0.00	3,632.89	80.30%	New	X1 Series	Commercial	
97	Aug - 24	July - 22	9,573.20	8,454.10	0.00	0.00	8,454.10	88.31%	New	MINI Hatch	Commercial	
98	Aug - 24	July - 22	5,462.24	4,823.71	0.00	0.00	4,823.71	88.31%	New	MINI Hatch	Commercial	
99	Aug - 24	July - 22	13,848.56	11,557.99	0.00	0.00	11,557.99	83.46%	New	X3 Series	Commercial	
100	Aug - 24	Aug - 22	36,211.48	34,303.40	0.00	0.00	34,303.40	94.73%	Used	7 Series	Commercial	
101	Aug - 24	Sept - 22	11,879.54	11,262.58	0.00	0.00	11,262.58	94.81%	New	X1 Series	Commercial	
102	Aug - 24	Sept - 22	11,676.27	8,800.55	0.00	0.00	8,800.55	75.37%	New	MINI Hatch	Commercial	
103	Aug - 24	Oct - 22	18,477.86	16,752.33	0.00	0.00	16,752.33	90.66%	New	Z4 Series	Commercial	
104	Aug - 24	Nov - 22	24,909.21	23,330.22	1,490.30	1,490.30	21,839.92	87.68%	New	X6 Series	Commercial	
105	Aug - 24	Nov - 22	9,195.59	8,322.50	0.00	0.00	8,322.50	90.51%	New	MINI Hatch	Commercial	
106	Aug - 24	Dec - 22	17,393.78	16,626.35	0.00	0.00	16,626.35	95.59%	New	5 Series	Commercial	
107	Aug - 24	Dec - 22	19,729.30	15,612.79	0.00	0.00	15,612.79	79.14%	New	X5 Series	Commercial	
108	Aug - 24	Feb - 23	27,426.43	24,230.74	0.00	0.00	24,230.74	88.35%	New	X5 Series	Commercial	
109	Aug - 24	Feb - 23	24,744.65	23,407.32	2,660.25	2,660.25	20,747.07	83.84%	New	X3 Series	Commercial	
110	Aug - 24	Mar - 23	20,242.84	19,544.44	0.00	0.00	19,544.44	96.55%	New	5 Series	Commercial	
111	Aug - 24	Mar - 23	27,045.99	26,031.05	0.00	0.00	26,031.05	96.25%	New	4 Series	Commercial	
112	Aug - 24	Mar - 23	10,541.15	10,450.77	0.00	0.00	10,450.77	99.14%	New	MINI Hatch	Commercial	
113	Aug - 24	May - 23	17,179.46	17,639.84	0.00	0.00	17,639.84	102.68%	New	8 Series	Commercial	
114	Aug - 24	July - 23	13,710.28	12,209.33	1,529.41	1,529.41	10,679.92	77.90%	Used	X3 Series	Commercial	
115	Aug - 24	July - 23	21,998.82	20,294.64	0.00	0.00	20,294.64	92.25%	New	X3 Series	Commercial	
116	Aug - 24	Aug - 23	35,783.63	35,049.72	0.00	0.00	35,049.72	97.95%	New	3 Series	Commercial	
117	Aug - 24	Aug - 23	33,207.33	33,257.02	0.00	0.00	33,257.02	100.15%	New	X5 Series	Commercial	
118	Aug - 24	Sept - 23	25,826.27	23,588.18	0.00	0.00	23,588.18	91.33%	New	5 Series	Commercial	
119	Sept - 24	May - 21	6,373.04	4,418.68	0.00	0.00	4,418.68	69.33%	New	X2 Series	Commercial	

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

9a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
120	Sept - 24	June - 21	10,167.16	3,168.13	0.00	0.00	3,168.13	31.16%	New	X5 Series	Commercial	
121	Sept - 24	Nov - 21	7,881.23	2,096.93	0.00	0.00	2,096.93	26.61%	New	X5 Series	Commercial	
122	Sept - 24	Apr - 22	7,866.53	5,344.31	0.00	0.00	5,344.31	67.94%	New	X3 Series	Commercial	
123	Sept - 24	May - 22	3,737.69	2,520.98	0.00	0.00	2,520.98	67.45%	New	MINI Clubman	Private Individual	
124	Sept - 24	June - 22	35,434.53	29,775.52	0.00	0.00	29,775.52	84.03%	New	4 Series	Commercial	
125	Sept - 24	July - 22	12,471.32	8,369.89	0.00	0.00	8,369.89	67.11%	New	3 Series	Commercial	
126	Sept - 24	Aug - 22	6,854.58	4,360.18	350.91	350.91	4,009.27	58.49%	New	1 Series	Private Individual	
127	Sept - 24	Sept - 22	17,971.73	15,149.31	0.00	0.00	15,149.31	84.30%	New	X6 Series	Private Individual	
128	Sept - 24	Sept - 22	23,424.42	18,861.97	0.00	0.00	18,861.97	80.52%	New	X5 Series	Commercial	
129	Sept - 24	Sept - 22	18,367.79	16,513.41	0.00	0.00	16,513.41	89.90%	Used	4 Series	Commercial	
130	Sept - 24	Sept - 22	14,309.96	12,251.89	0.00	0.00	12,251.89	85.62%	New	3 Series	Commercial	
131	Sept - 24	Sept - 22	5,084.51	4,363.17	0.00	0.00	4,363.17	85.81%	New	MINI Hatch	Commercial	
132	Sept - 24	Oct - 22	7,062.10	5,811.99	0.00	0.00	5,811.99	82.30%	New	2 Series	Private Individual	
133	Sept - 24	Dec - 22	10,486.27	8,678.30	0.00	0.00	8,678.30	82.76%	New	3 Series	Commercial	
134	Sept - 24	Feb - 23	18,860.83	17,331.51	0.00	0.00	17,331.51	91.89%	New	3 Series	Commercial	
135	Sept - 24	Mar - 23	14,783.41	13,189.68	0.00	0.00	13,189.68	89.22%	New	X2 Series	Commercial	
136	Sept - 24	Mar - 23	12,190.04	11,793.78	0.00	0.00	11,793.78	96.75%	New	1 Series	Commercial	
137	Sept - 24	Mar - 23	22,074.33	20,166.05	0.00	0.00	20,166.05	91.36%	New	4 Series	Commercial	
138	Sept - 24	Mar - 23	30,291.86	23,417.62	0.00	0.00	23,417.62	77.31%	Used	X5 Series	Commercial	
139	Sept - 24	May - 23	11,278.24	10,166.22	0.00	0.00	10,166.22	90.14%	Used	X1 Series	Commercial	
140	Sept - 24	June - 23	47,685.08	43,281.67	0.00	0.00	43,281.67	90.77%	New	X5 Series	Commercial	
141	Sept - 24	June - 23	20,544.25	20,114.01	0.00	0.00	20,114.01	97.91%	New	X4 Series	Commercial	
142	Sept - 24	July - 23	72,894.13	69,064.30	0.00	0.00	69,064.30	94.75%	New	7 Series	Commercial	
143	Sept - 24	July - 23	25,569.09	20,654.17	0.00	0.00	20,654.17	80.78%	New	4 Series	Commercial	
144	Sept - 24	Aug - 23	10,031.14	9,202.44	0.00	0.00	9,202.44	91.74%	New	MINI Hatch	Commercial	
145	Sept - 24	Sept - 23	16,479.93	15,211.60	0.00	0.00	15,211.60	92.30%	New	3 Series	Commercial	
146	Oct - 24	Oct - 21	3,436.19	1,643.18	0.00	0.00	1,643.18	47.82%	New	2 Series	Private Individual	
147	Oct - 24	Jan - 22	3,637.92	871.51	0.00	0.00	871.51	23.96%	New	1 Series	Commercial	
148	Oct - 24	Jan - 22	3,384.55	2,281.84	0.00	0.00	2,281.84	67.42%	New	i3 Series	Commercial	
149	Oct - 24	Feb - 22	11,162.83	7,867.22	0.00	0.00	7,867.22	70.48%	New	5 Series	Commercial	
150	Oct - 24	Mar - 22	7,335.16	5,283.52	0.00	0.00	5,283.52	72.03%	New	3 Series	Commercial	
151	Oct - 24	May - 22	13,652.58	7,961.84	0.00	0.00	7,961.84	58.32%	New	X3 Series	Commercial	

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

9a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
152	Oct - 24	June - 22	15,526.24	9,434.97	0.00	0.00	9,434.97	60.77%	New	5 Series	Commercial	
153	Oct - 24	June - 22	42,613.84	30,812.67	0.00	0.00	30,812.67	72.31%	New	X6 Series	Commercial	
154	Oct - 24	June - 22	10,265.21	6,884.64	0.00	0.00	6,884.64	67.07%	New	4 Series	Commercial	
155	Oct - 24	June - 22	16,979.19	15,537.05	0.00	0.00	15,537.05	91.51%	New	X1 Series	Commercial	
156	Oct - 24	Aug - 22	19,533.52	17,849.84	0.00	0.00	17,849.84	91.38%	New	X5 Series	Commercial	
157	Oct - 24	Aug - 22	13,792.16	11,692.44	0.00	0.00	11,692.44	84.78%	New	X3 Series	Commercial	
158	Oct - 24	Aug - 22	27,950.60	22,306.24	0.00	0.00	22,306.24	79.81%	New	X5 Series	Commercial	
159	Oct - 24	Aug - 22	41,674.76	27,345.78	0.00	0.00	27,345.78	65.62%	New	X5 Series	Commercial	
160	Oct - 24	Sept - 22	15,193.84	13,294.03	0.00	0.00	13,294.03	87.50%	New	X5 Series	Commercial	
161	Oct - 24	Oct - 22	15,829.46	13,010.42	0.00	0.00	13,010.42	82.19%	New	3 Series	Commercial	
162	Oct - 24	Oct - 22	8,587.50	4,989.69	0.00	0.00	4,989.69	58.10%	New	3 Series	Commercial	
163	Oct - 24	Nov - 22	28,736.88	25,061.02	0.00	0.00	25,061.02	87.21%	New	4 Series	Commercial	
164	Oct - 24	Jan - 23	6,842.56	5,449.78	0.00	0.00	5,449.78	79.65%	New	MINI Clubman	Commercial	
165	Oct - 24	Jan - 23	18,126.85	15,323.10	0.00	0.00	15,323.10	84.53%	New	X4 Series	Private Individual	
166	Oct - 24	Jan - 23	30,435.86	28,318.17	0.00	0.00	28,318.17	93.04%	New	X5 Series	Commercial	
167	Oct - 24	Mar - 23	21,981.25	18,823.92	0.00	0.00	18,823.92	85.64%	New	5 Series	Commercial	
168	Oct - 24	Mar - 23	24,983.36	20,106.71	0.00	0.00	20,106.71	80.48%	New	4 Series	Commercial	
169	Oct - 24	Mar - 23	9,489.12	9,428.55	0.00	0.00	9,428.55	99.36%	New	4 Series	Commercial	
170	Oct - 24	Mar - 23	9,819.45	7,315.65	0.00	0.00	7,315.65	74.50%	New	1 Series	Commercial	
171	Oct - 24	Apr - 23	37,132.09	28,002.52	0.00	0.00	28,002.52	75.41%	New	X6 Series	Private Individual	
172	Oct - 24	May - 23	27,618.87	23,022.52	0.00	0.00	23,022.52	83.36%	New	X5 Series	Commercial	
173	Oct - 24	May - 23	26,334.24	22,977.02	0.00	0.00	22,977.02	87.25%	New	4 Series	Commercial	
174	Oct - 24	May - 23	19,077.80	17,004.57	0.00	0.00	17,004.57	89.13%	New	3 Series	Commercial	
175	Oct - 24	June - 23	25,721.56	22,545.34	0.00	0.00	22,545.34	87.65%	New	X6 Series	Commercial	
176	Oct - 24	June - 23	10,739.97	9,800.95	0.00	0.00	9,800.95	91.26%	New	1 Series	Private Individual	
177	Oct - 24	June - 23	38,775.08	32,737.43	0.00	0.00	32,737.43	84.43%	New	5 Series	Commercial	
178	Oct - 24	July - 23	13,673.03	12,056.12	0.00	0.00	12,056.12	88.17%	New	4 Series	Commercial	
179	Oct - 24	Aug - 23	8,652.37	5,985.40	0.00	0.00	5,985.40	69.18%	New	MINI Hatch	Commercial	
180	Oct - 24	Oct - 23	18,494.67	17,211.47	0.00	0.00	17,211.47	93.06%	New	4 Series	Commercial	
181	Oct - 24	Nov - 23	37,738.99	35,582.32	0.00	0.00	35,582.32	94.29%	New	8 Series	Commercial	
182	Oct - 24	Dec - 23	28,866.85	26,789.19	0.00	0.00	26,789.19	92.80%	New	3 Series	Commercial	
183	Oct - 24	Jan - 24	21,073.14	20,354.17	0.00	0.00	20,354.17	96.59%	New	5 Series	Commercial	



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

9b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
102	Oct - 24	Sept - 21	4,934.84	131.66	0.00	0.00	131.66	2.67%	New	3 Series	Commercial	Oct - 24
103	Oct - 24	Oct - 21	5,067.61	248.05	0.00	0.00	248.05	4.89%	New	3 Series	Commercial	Oct - 24

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

10. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2701658937	XS2701659158
Currency		EUR	EUR
Legal final maturity		Nov 2031	Nov 2031
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A AAA	N/A N/A N/A N/A
Initial notes aggregate principal outstanding balance	863,900,000.00	800,000,000.00	63,900,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		8,000	639
Current Note Information			
Notes aggregate principal outstanding balance - BoP (in EUR)	863,900,000.00	800,000,000.00	63,900,000.00
Available distribution amount (in EUR)	61,632,086.13		
Additional purchase price	47,701,266.76		
Redemption per class (in EUR)		0.00	0.00
Redemption per note (in EUR)		0.00	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	863,900,000.00	800,000,000.00	63,900,000.00
Current pool factor		1.00	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	3.174%	NONE
Spread	0.450%	0.00%
Coupon	3.624%	3.00%
Day count fraction	Actual/360	Actual/360
Interest days	30 days	30 days
Principal outstanding per note in EUR - BoP	100,000.00	100,000.00
Principal repayment per note in EUR	0.00	0.00
Principal outstanding per note in EUR - EoP	100,000.00	100,000.00
Interest payment per Note in EUR	302.00	250.00

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	800,000,000.00	8.50%	800,000,000.00	8.50%
Class B	63,900,000.00	1.10%	63,900,000.00	1.10%
Cash Reserve (+ Overcollateralisation)	9,502,900.00	-	9,502,900.00	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

**Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report**

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

10. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period

863,899,921.69

Clean-up option exercisable

No

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

11. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	6,773,623.67	0.45%	1,861	2.69%
5.000,01 - 10.000,00	69,970,722.03	4.68%	8,866	12.82%
10.000,01 - 15.000,00	161,132,783.05	10.77%	12,853	18.58%
15.000,01 - 20.000,00	212,971,098.28	14.24%	12,199	17.64%
20.000,01 - 25.000,00	242,297,131.62	16.20%	10,811	15.63%
25.000,01 - 30.000,00	229,430,140.60	15.34%	8,388	12.13%
30.000,01 - 35.000,00	181,836,580.73	12.15%	5,631	8.14%
35.000,01 - 40.000,00	127,563,075.08	8.53%	3,423	4.95%
40.000,01 - 45.000,00	78,376,366.60	5.24%	1,855	2.68%
45.000,01 - 50.000,00	55,176,068.55	3.69%	1,167	1.69%
50.000,01 - 55.000,00	37,923,374.47	2.53%	725	1.05%
55.000,01 - 60.000,00	28,788,626.88	1.92%	502	0.73%
> 60.000,00	63,803,333.69	4.26%	887	1.28%
Total	1,496,042,925.25	100.00%	69,168	100.00%

WA: 21,629.12
MIN : 598.40
MAX: 128,841.60

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

11. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	7,801,056.05	0.40%	2,065	2.32%
5.000,01 - 10.000,00	91,572,820.97	4.67%	11,553	12.98%
10.000,01 - 15.000,00	211,502,430.97	10.78%	16,943	19.03%
15.000,01 - 20.000,00	260,773,497.66	13.29%	14,955	16.80%
20.000,01 - 25.000,00	299,791,174.97	15.27%	13,361	15.01%
25.000,01 - 30.000,00	295,398,947.41	15.05%	10,792	12.12%
30.000,01 - 35.000,00	236,213,409.87	12.03%	7,318	8.22%
35.000,01 - 40.000,00	168,785,378.49	8.60%	4,529	5.09%
40.000,01 - 45.000,00	107,659,834.04	5.49%	2,547	2.86%
45.000,01 - 50.000,00	77,735,384.00	3.96%	1,644	1.85%
50.000,01 - 55.000,00	57,575,396.79	2.93%	1,100	1.24%
55.000,01 - 60.000,00	44,043,532.26	2.24%	768	0.86%
> 60.000,00	103,950,960.29	5.30%	1,445	1.62%
Total	1,962,803,823.77	100.00	89,020	100.00%

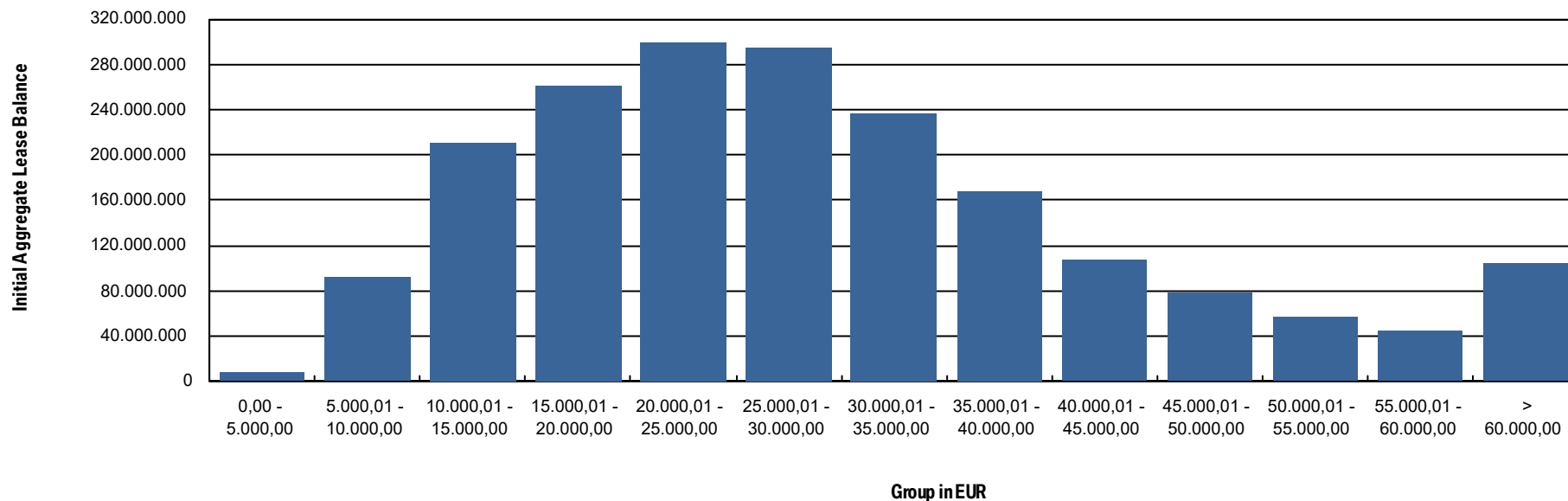
WA: 22,049.02
 MIN : 806.72
 MAX: 142,112.64

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

11.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

12. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,674,779.95	5.40%	16,954	24.51%
5.000,01 - 10.000,00	127,520,577.04	14.76%	17,096	24.72%
10.000,01 - 15.000,00	158,456,993.15	18.34%	12,846	18.57%
15.000,01 - 20.000,00	158,092,203.62	18.30%	9,112	13.17%
20.000,01 - 25.000,00	137,155,627.04	15.88%	6,155	8.90%
25.000,01 - 30.000,00	89,444,822.92	10.35%	3,293	4.76%
30.000,01 - 35.000,00	49,733,312.30	5.76%	1,548	2.24%
35.000,01 - 40.000,00	33,056,327.57	3.83%	885	1.28%
40.000,01 - 45.000,00	21,492,241.68	2.49%	508	0.73%
45.000,01 - 50.000,00	14,069,948.07	1.63%	298	0.43%
50.000,01 - 55.000,00	10,260,239.31	1.19%	197	0.28%
55.000,01 - 60.000,00	5,952,387.20	0.69%	104	0.15%
> 60.000,00	11,990,447.24	1.39%	172	0.25%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 12,489.88
MIN : 125.61
MAX: 107,883.30

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

12. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	67,721,658.42	7.84%	29,311	32.93%
5.000,01 - 10.000,00	189,283,171.30	21.91%	25,703	28.87%
10.000,01 - 15.000,00	195,452,767.61	22.62%	15,907	17.87%
15.000,01 - 20.000,00	155,522,978.90	18.00%	9,012	10.12%
20.000,01 - 25.000,00	97,871,329.80	11.33%	4,415	4.96%
25.000,01 - 30.000,00	56,005,685.62	6.48%	2,055	2.31%
30.000,01 - 35.000,00	34,959,751.22	4.05%	1,082	1.22%
35.000,01 - 40.000,00	23,916,443.94	2.77%	641	0.72%
40.000,01 - 45.000,00	17,727,975.76	2.05%	420	0.47%
45.000,01 - 50.000,00	10,256,464.16	1.19%	217	0.24%
50.000,01 - 55.000,00	6,318,976.69	0.73%	121	0.14%
55.000,01 - 60.000,00	2,869,188.86	0.33%	50	0.06%
> 60.000,00	5,993,529.41	0.69%	86	0.10%
Total	863,899,921.69	100.00%	89,020	100.00%

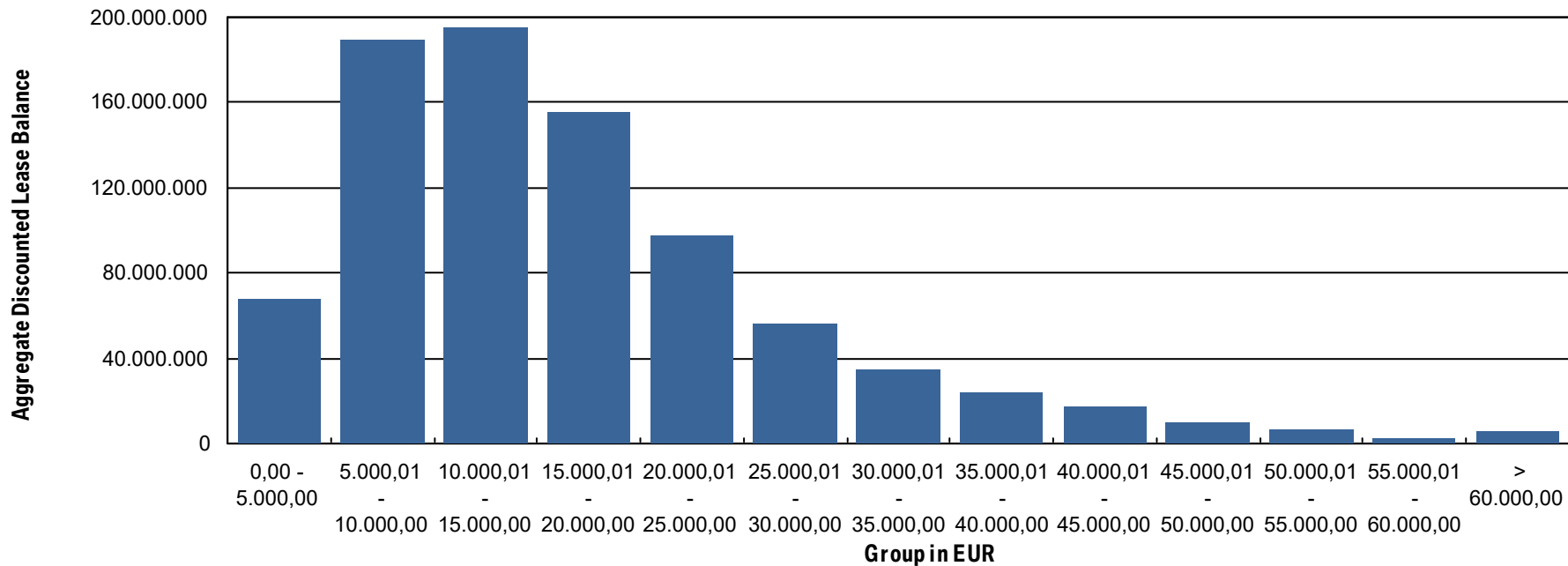
WA: 9,704.56
MIN : 0.00
MAX: 93,596.73

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

12.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

13. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	495,184.37	0.06%	78	0.09%
2	439,151.46	0.05%	43	0.05%
3	431,942.68	0.05%	33	0.04%
4	415,867.25	0.05%	83	0.09%
5	386,106.12	0.04%	60	0.07%
6	346,415.44	0.04%	46	0.05%
7	341,120.52	0.04%	61	0.07%
8	333,434.10	0.04%	21	0.02%
9	273,347.39	0.03%	24	0.03%
10	256,277.54	0.03%	37	0.04%
11	241,828.64	0.03%	19	0.02%
12	236,414.13	0.03%	30	0.03%
13	236,250.30	0.03%	23	0.03%
14	236,226.65	0.03%	22	0.02%
15	232,288.74	0.03%	51	0.06%
16	226,796.07	0.03%	20	0.02%
17	218,767.77	0.03%	12	0.01%
18	214,797.23	0.02%	25	0.03%
19	210,568.38	0.02%	16	0.02%
20	206,234.49	0.02%	46	0.05%
Total	5,979,019.27	0.69%	750	0.83%
Total Portfolio Balance :	863,899,921.69			

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

14. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	36,018,113.74	4.17%	2,657	3.84%
Post Code Area 1	45,841,541.04	5.31%	3,632	5.25%
Post Code Area 2	81,074,031.66	9.38%	6,357	9.19%
Post Code Area 3	71,792,602.99	8.31%	5,593	8.09%
Post Code Area 4	116,649,602.83	13.50%	9,332	13.49%
Post Code Area 5	96,671,425.90	11.19%	7,957	11.50%
Post Code Area 6	99,531,416.07	11.52%	8,270	11.96%
Post Code Area 7	107,327,218.75	12.42%	8,700	12.58%
Post Code Area 8	127,910,577.72	14.81%	10,233	14.79%
Post Code Area 9	81,083,376.39	9.39%	6,437	9.31%
Total	863,899,907.09	100.00%	69,168	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

14. Geographical Distribution (Cont')

Current Portfolio:

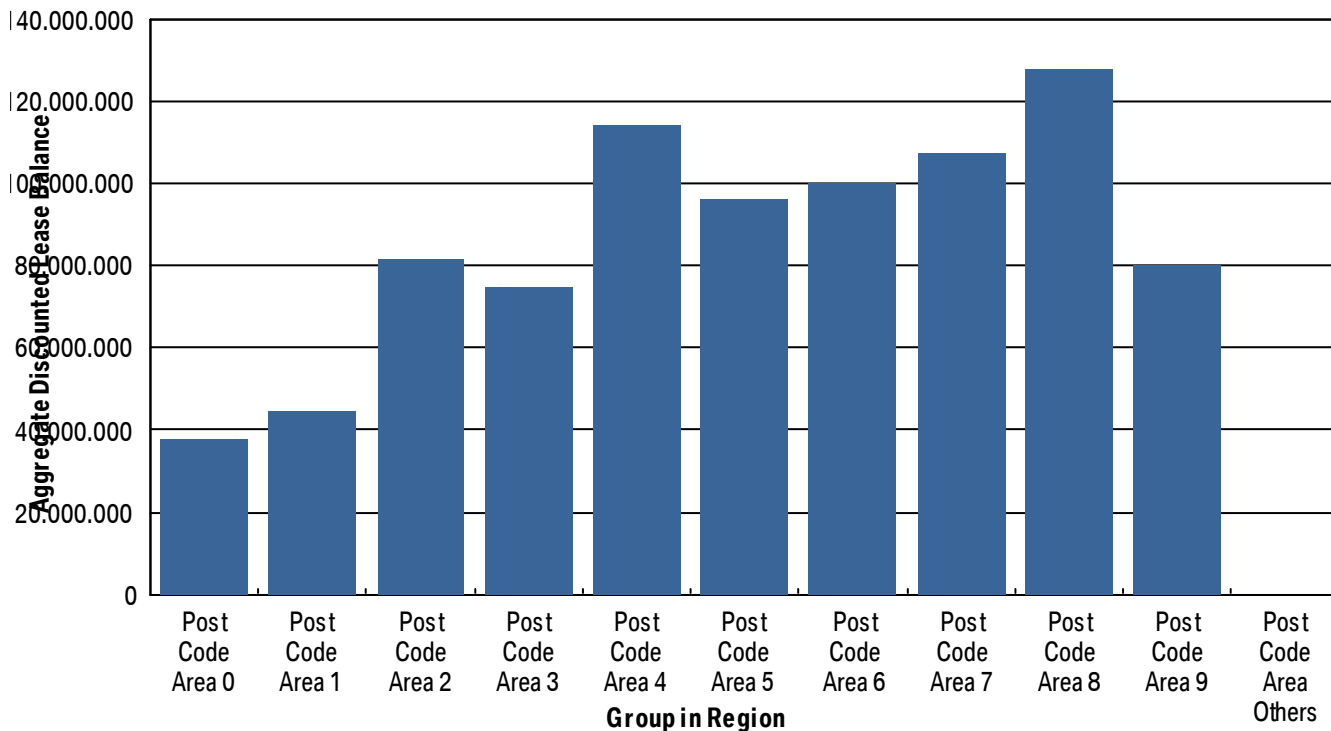
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	37,835,350.98	4.38%	3,599	4.04%
Post Code Area 1	44,803,194.07	5.19%	4,588	5.15%
Post Code Area 2	81,295,293.36	9.41%	8,259	9.28%
Post Code Area 3	74,930,567.49	8.67%	7,672	8.62%
Post Code Area 4	114,067,307.32	13.20%	11,715	13.16%
Post Code Area 5	96,188,581.93	11.13%	10,286	11.55%
Post Code Area 6	99,825,073.20	11.56%	10,547	11.85%
Post Code Area 7	107,368,101.19	12.43%	11,170	12.55%
Post Code Area 8	127,549,083.99	14.76%	12,986	14.59%
Post Code Area 9	80,012,210.26	9.26%	8,195	9.21%
Post Code Area Others	25,157.90	0.00%	3	0.00%
Total	863,899,921.69	100.00%	89,020	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

14.a Geographical Distribution (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

15. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	855,733,209.31	99.05%	68,539	99.09%
Used	8,166,697.78	0.95%	629	0.91%
Total	863,899,907.09	100.00%	69,168	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	650,297,348.55	75.27%	46,202	66.80%
Private Individual	213,602,558.54	24.73%	22,966	33.20%
Total	863,899,907.09	100.00%	69,168	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

15. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	852,090,582.17	98.63%	87,591	98.39%
Used	11,809,339.52	1.37%	1,429	1.61%
Total	863,899,921.69	100.00%	89,020	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	623,387,148.08	72.16%	55,968	62.87%
Private Individual	240,512,773.61	27.84%	33,052	37.13%
Total	863,899,921.69	100.00%	89,020	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

16. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	316,187,993.67	36.60%	36,504	41.01%
D	237,035,492.35	27.44%	21,407	24.05%
E	159,648,118.77	18.48%	15,581	17.50%
X	132,239,117.11	15.31%	12,952	14.55%
Y	18,789,199.79	2.17%	2,576	2.89%
Total	863,899,921.69	100.00%	89,020	100.00%

B = Petrol; D = Diesel; E = Electric; G = LPG, H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Y = Hybrid-Diesel; Z = Hydrogen-Electric; U = Undefined.

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

17. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts %
1 - 30	2,315,657.72	0.27%	199	0.22%
31 - 60	792,789.63	0.09%	72	0.08%
61 - 90	779,539.03	0.09%	60	0.07%
91 - 120	352,912.97	0.04%	23	0.03%
> 120	756,948.58	0.09%	61	0.07%
Total	4,997,847.93	0.58%	415	0.47%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

17.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Nov - 23	863,899,995.09	0.00	0.00	0.00	0.00
Dec - 23	862,809,630.87	1,090,313.85	0.00	0.00	0.00
Jan - 24	862,676,082.90	493,425.46	730,436.26	0.00	0.00
Feb - 24	862,140,025.48	695,082.12	438,963.74	625,869.33	0.00
Mar - 24	861,614,966.93	815,650.64	514,514.27	361,474.78	593,378.72
Apr - 24	861,308,871.97	721,508.53	531,881.72	418,130.33	919,557.97
May - 24	861,216,412.53	632,530.34	485,524.83	483,675.29	1,081,824.96
June - 24	861,031,010.43	1,053,988.69	373,082.32	435,719.55	1,006,182.80
July - 24	861,440,434.40	508,627.69	728,037.40	329,702.31	893,191.71
Aug - 24	861,144,976.04	984,365.29	499,162.20	510,545.52	760,909.90
Sept - 24	860,829,536.63	1,203,924.83	646,769.74	443,477.37	776,270.03
Oct - 24	861,217,731.48	792,789.63	779,539.03	352,912.97	756,948.58

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

18. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	360,365,293.05	41.71%	19,478	28.16%
> 6 - <= 12	263,264,688.11	30.47%	16,804	24.29%
> 12 - <= 24	188,579,674.26	21.83%	18,706	27.04%
> 24 - <= 36	48,218,655.44	5.58%	12,998	18.79%
> 36 - <= 42	2,960,066.87	0.34%	916	1.32%
> 42 - <= 48	468,553.95	0.05%	252	0.36%
> 48 - <= 53	42,975.41	0.00%	14	0.02%
> 53	0.00	0.00%	0	0.00%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 9.88
MIN : 2.00
MAX: 53.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

18. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	67,036,763.01	7.76%	3,932	4.42%
> 6 - <= 12	201,632,260.40	23.34%	14,176	15.92%
> 12 - <= 24	499,324,995.38	57.80%	44,577	50.08%
> 24 - <= 36	88,997,766.14	10.30%	22,366	25.12%
> 36 - <= 42	5,489,343.56	0.64%	2,595	2.92%
> 42 - <= 48	1,352,672.25	0.16%	1,291	1.45%
> 48 - <= 53	57,136.30	0.01%	72	0.08%
> 53	8,984.65	0.00%	11	0.01%
Total	863,899,921.69	100.00%	89,020	100.00%

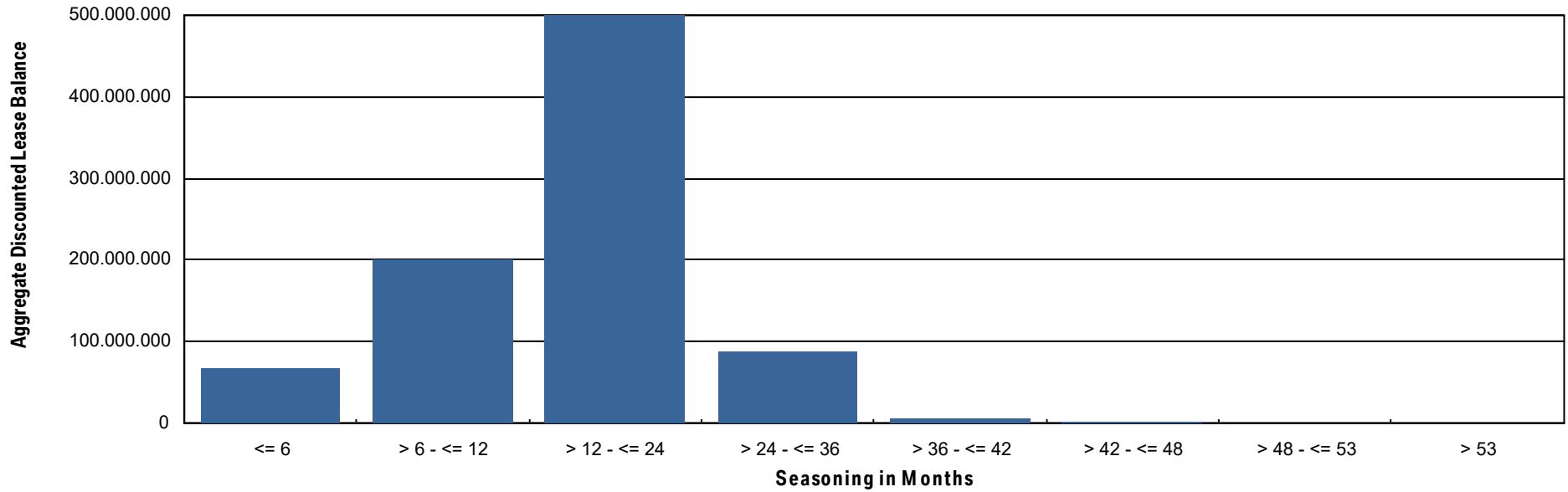
WA: 16.01
MIN : 2.00
MAX: 64.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

18.a Seasoning (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

19. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	12,395,423.48	1.43%	6,045	8.74%
> 6 - <= 12	38,484,253.73	4.45%	9,012	13.03%
> 12 - <= 24	187,204,220.58	21.67%	18,767	27.13%
> 24 - <= 36	437,803,460.28	50.68%	26,345	38.09%
> 36 - <= 42	87,307,598.91	10.11%	4,505	6.51%
> 42 - <= 48	99,278,151.61	11.49%	4,439	6.42%
> 48 - <= 53	669,212.96	0.08%	30	0.04%
> 53	757,585.54	0.09%	25	0.04%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 29.42
 MIN : 3.00
 MAX: 58.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

19. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	17,642,415.66	2.04%	14,362	16.13%
> 6 - <= 12	67,510,442.13	7.81%	13,008	14.61%
> 12 - <= 24	371,952,959.49	43.06%	36,193	40.66%
> 24 - <= 36	342,916,306.64	39.69%	22,577	25.36%
> 36 - <= 42	50,856,880.54	5.89%	2,336	2.62%
> 42 - <= 48	12,675,300.99	1.47%	534	0.60%
> 48 - <= 53	159,979.38	0.02%	5	0.01%
> 53	185,636.86	0.02%	5	0.01%
Total	863,899,921.69	100.00%	89,020	100.00%

WA : 23.87
 MIN : 0.00
 MAX: 55,00

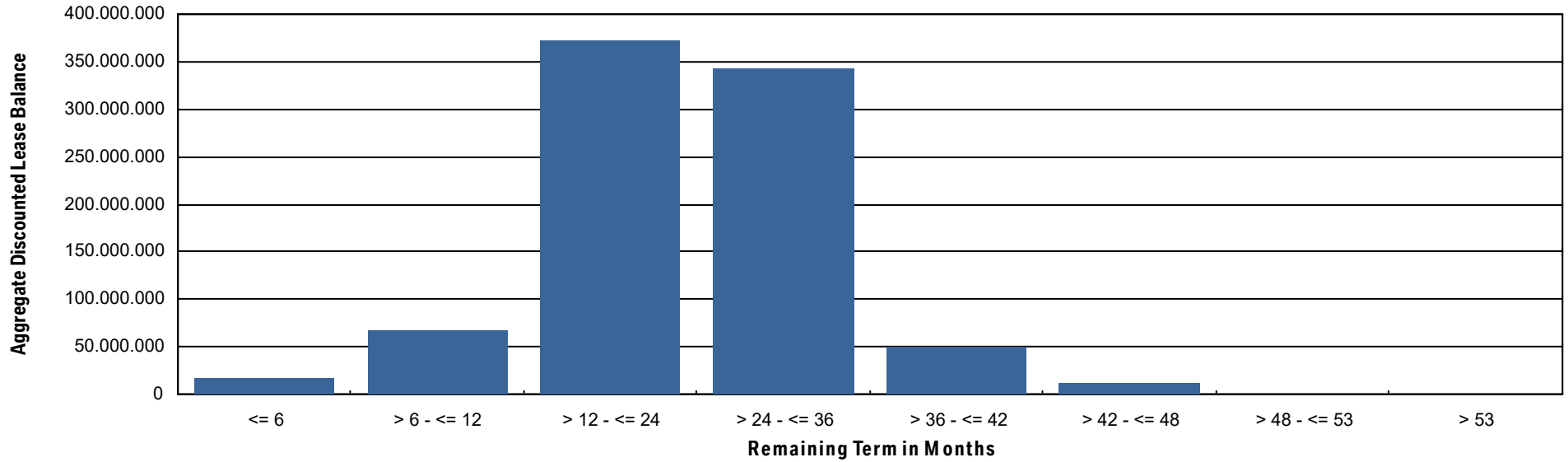


Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

19.a Remaining Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

20. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	3,271.94	0.00%	2	0.00%
> 6 - <= 12	515,722.27	0.06%	174	0.25%
> 12 - <= 24	15,534,450.99	1.80%	2,265	3.27%
> 24 - <= 36	580,232,528.06	67.16%	50,239	72.63%
> 36 - <= 42	17,388,726.10	2.01%	2,085	3.01%
> 42 - <= 48	248,346,113.08	28.75%	14,297	20.67%
> 48 - <= 53	20,997.95	0.00%	8	0.01%
> 53	1,858,096.70	0.22%	98	0.14%
Total	863,899,907.09	100.00%	69,168	100.00%

WA : 39.30
 MIN : 6.00
 MAX: 60.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

20. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
> 6 - <= 12	173,737.65	0.02%	122	0.14%
> 12 - <= 24	15,427,080.87	1.79%	3,564	4.00%
> 24 - <= 36	543,102,499.94	62.87%	60,855	68.36%
> 36 - <= 42	14,602,421.46	1.69%	3,106	3.49%
> 42 - <= 48	287,578,976.78	33.29%	21,104	23.71%
> 48 - <= 53	47,624.26	0.01%	65	0.07%
> 53	2,967,580.73	0.34%	204	0.23%
Total	863,899,921.69	100.00%	89,020	100.00%

WA : 39,88
 MIN : 8.00
 MAX: 66.00

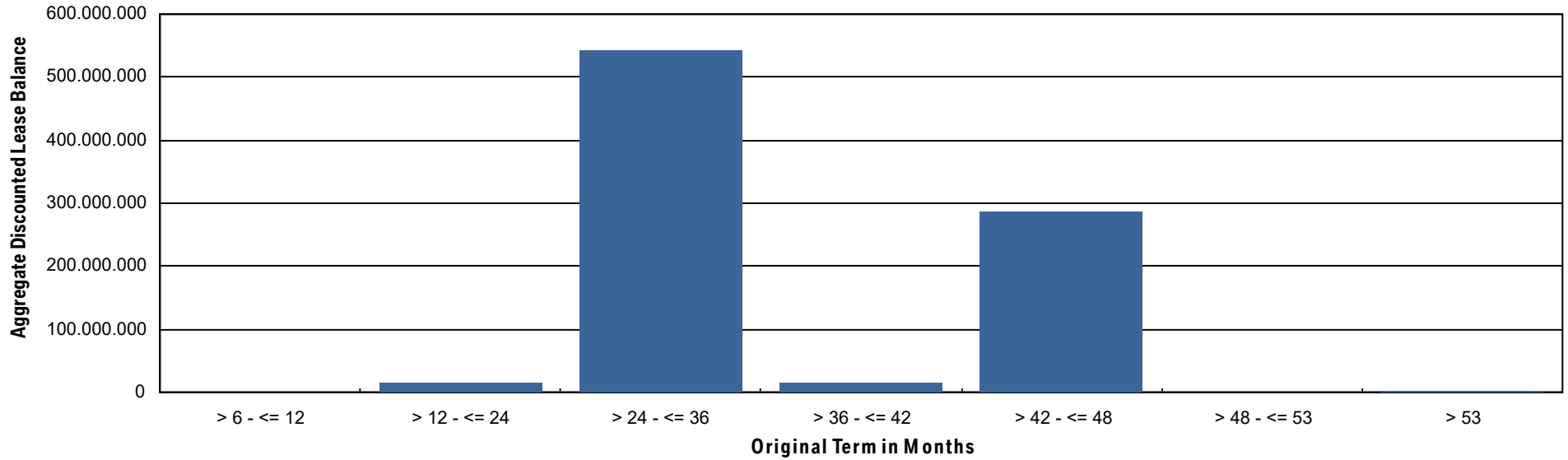


Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

20.a Original Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

21. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,054,394.73	4.75%	6,605	9.55%
BMW 2 Series	33,944,649.16	3.93%	3,489	5.04%
BMW 3 Series	113,175,092.82	13.10%	10,718	15.50%
BMW 4 Series	75,947,576.38	8.79%	4,110	5.94%
BMW 5 Series	89,708,623.58	10.38%	5,975	8.64%
BMW 6 Series	1,870,264.84	0.22%	104	0.15%
BMW 7 Series	9,301,577.78	1.08%	361	0.52%
BMW 8 Series	14,922,072.32	1.73%	535	0.77%
BMW Group Others	3,613,527.23	0.42%	254	0.37%
BMW i3 Series	3,894,288.95	0.45%	855	1.24%
BMW i8 Series	16,222.74	0.00%	1	0.00%
BMW iX	20,959,502.34	2.43%	712	1.03%
BMW X1 Series	76,719,928.20	8.88%	6,163	8.91%
BMW X2 Series	12,272,635.08	1.42%	1,382	2.00%
BMW X3 Series	126,058,109.31	14.59%	9,376	13.56%
BMW X4 Series	19,588,338.72	2.27%	1,215	1.76%
BMW X5 Series	99,258,692.70	11.49%	4,688	6.78%
BMW X6 Series	16,815,895.80	1.95%	744	1.08%
BMW X7 Series	16,037,269.05	1.86%	596	0.86%
BMW XM	1,405,320.90	0.16%	19	0.03%
BMW Z4 Series	7,190,009.28	0.83%	616	0.89%
MINI Clubman	6,190,154.99	0.72%	788	1.14%
MINI Hatch	73,955,760.19	8.56%	9,862	14.26%
Total	863,899,907.09	100.00%	69,168	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

21. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,851,972.29	4.84%	7,969	8.95%
BMW 2 Series	35,378,625.48	4.10%	4,677	5.25%
BMW 3 Series	103,703,860.50	12.00%	11,102	12.47%
BMW 4 Series	85,906,028.48	9.94%	6,559	7.37%
BMW 5 Series	75,807,887.91	8.78%	6,839	7.68%
BMW 5 Series 1005	1,598,395.55	0.19%	66	0.07%
BMW 6 Series	1,515,367.28	0.18%	113	0.13%
BMW 7 Series	12,180,108.36	1.41%	500	0.56%
BMW 8 Series	13,281,961.93	1.54%	620	0.70%
BMW Group Others	4,011,470.96	0.46%	370	0.42%
BMW i3 Series	3,449,578.47	0.40%	1,042	1.17%
BMW i8 Series	54,314.24	0.01%	4	0.00%
BMW iX	24,040,330.09	2.78%	1,337	1.50%
BMW X1 Series	91,990,151.02	10.65%	9,696	10.89%
BMW X2 Series	11,117,312.40	1.29%	1,694	1.90%
BMW X3 Series	119,814,922.25	13.87%	11,846	13.31%
BMW X4 Series	18,280,412.82	2.12%	1,517	1.70%
BMW X5 Series	95,408,648.07	11.04%	5,629	6.32%
BMW X6 Series	14,772,234.31	1.71%	825	0.93%
BMW X7 Series	16,942,189.14	1.96%	745	0.84%
BMW XM	3,098,219.08	0.36%	59	0.07%
BMW Z4 Series	7,372,003.33	0.85%	822	0.92%
MINI Clubman	5,549,026.40	0.64%	939	1.05%
MINI Cooper 2000	363,187.33	0.04%	46	0.05%
MINI Countryman	1,198,984.15	0.14%	100	0.11%
MINI Hatch	75,212,729.85	8.71%	13,904	15.62%
Total	863,899,921.69	100.00%	89,020	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

22. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	861,005,445.48	99.66%	68,932	99.66%
Self Payment	2,894,461.61	0.34%	236	0.34%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	857,613,385.72	99.27%	88,390	99.29%
Self Payment	6,286,535.97	0.73%	630	0.71%
Total	863,899,921.69	100.00%	89,020	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

23. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,338,715.17	71.23%	50,184	72.55%
2 - 4	194,164,326.40	22.48%	14,110	20.40%
5 - 7	30,130,436.56	3.49%	2,570	3.72%
8 - 10	10,248,458.04	1.19%	882	1.28%
> 10	14,017,970.92	1.62%	1,422	2.06%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	619,287,232.44	71.69%	65,690	73.79%
2 - 4	189,597,583.60	21.95%	17,193	19.31%
5 - 7	29,542,679.47	3.42%	2,925	3.29%
8 - 10	9,839,132.16	1.14%	1,149	1.29%
> 10	15,633,294.02	1.81%	2,063	2.32%
Total	863,899,921.69	100.00%	89,020	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

24. Replenishment Conditions

Current Portfolio

Replenishment Condition	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Limit of Aggregate Discounted Lease Balance	Condition met?
Single Borrower Limit	495,184.37	0.06 %	<= 1,000,000.00	yes
Commercial Customer Limit	623,387,148.08	72.16 %	<= 77.00 %	yes

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

25. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Oct, 2023	863,899,907.09
1	Nov, 2023	829,606,661.61
2	Dec, 2023	795,113,371.19
3	Jan, 2024	760,736,706.75
4	Feb, 2024	726,824,907.19
5	Mar, 2024	693,451,763.90
6	Apr, 2024	660,785,162.00
7	May, 2024	628,687,865.54
8	June, 2024	597,166,845.83
9	July, 2024	566,274,000.98
10	Aug, 2024	535,918,313.89
11	Sept, 2024	506,043,625.83
12	Oct, 2024	476,754,770.04
13	Nov, 2024	448,053,451.18
14	Dec, 2024	420,026,831.27
15	Jan, 2025	392,511,026.37
16	Feb, 2025	365,458,540.23
17	Mar, 2025	338,970,987.19
18	Apr, 2025	313,198,343.78
19	May, 2025	288,047,726.27
20	June, 2025	263,649,050.69
21	July, 2025	240,044,424.15
22	Aug, 2025	217,307,724.69
23	Sept, 2025	195,563,161.75
24	Oct, 2025	174,845,058.33
25	Nov, 2025	155,409,200.25
26	Dec, 2025	137,625,034.97
27	Jan, 2026	120,962,632.87
28	Feb, 2026	105,137,185.30
29	Mar, 2026	90,359,429.28
30	Apr, 2026	76,932,390.42

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
12	Oct, 2024	863,899,921.69	
13	Nov, 2024	817,931,064.05	45,968,857.64
14	Dec, 2024	774,441,051.68	43,490,012.37
15	Jan, 2025	731,607,970.97	42,833,080.71
16	Feb, 2025	689,390,365.79	42,217,605.18
17	Mar, 2025	647,882,232.10	41,508,133.69
18	Apr, 2025	607,263,410.57	40,618,821.53
19	May, 2025	567,378,614.42	39,884,796.15
20	June, 2025	528,358,627.23	39,019,987.19
21	July, 2025	490,242,783.63	38,115,843.60
22	Aug, 2025	453,112,998.97	37,129,784.66
23	Sept, 2025	417,102,343.12	36,010,655.85
24	Oct, 2025	382,318,899.99	34,783,443.13
25	Nov, 2025	349,064,803.33	33,254,096.66
26	Dec, 2025	317,882,630.83	31,182,172.50
27	Jan, 2026	288,089,687.38	29,792,943.45
28	Feb, 2026	259,258,498.66	28,831,188.72
29	Mar, 2026	231,632,605.06	27,625,893.60
30	Apr, 2026	205,588,525.26	26,044,079.80
31	May, 2026	180,932,190.75	24,656,334.51
32	June, 2026	158,089,745.77	22,842,444.98
33	July, 2026	137,520,596.71	20,569,149.06
34	Aug, 2026	119,224,567.61	18,296,029.10
35	Sept, 2026	102,952,583.13	16,271,984.48
36	Oct, 2026	87,987,729.16	14,964,853.97
37	Nov, 2026	74,537,086.60	13,450,642.56
38	Dec, 2026	63,175,623.30	11,361,463.30
39	Jan, 2027	53,128,641.85	10,046,981.45
40	Feb, 2027	43,911,937.68	9,216,704.17
41	Mar, 2027	35,691,224.79	8,220,712.89
42	Apr, 2027	28,646,042.20	7,045,182.59

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

25. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	May, 2026	64,703,804.84
32	June, 2026	54,037,382.17
33	July, 2026	45,333,428.45
34	Aug, 2026	38,570,899.84
35	Sept, 2026	33,184,830.91
36	Oct, 2026	28,087,021.25
37	Nov, 2026	23,368,718.64
38	Dec, 2026	19,168,063.56
39	Jan, 2027	15,340,340.43
40	Feb, 2027	11,764,501.99
41	Mar, 2027	8,554,957.67
42	Apr, 2027	5,826,149.50
43	May, 2027	3,489,795.89
44	June, 2027	1,731,257.77
45	July, 2027	649,347.03
46	Aug, 2027	219,268.75
47	Sept, 2027	186,911.83
48	Oct, 2027	156,022.77
49	Nov, 2027	127,902.28
50	Dec, 2027	103,348.24
51	Jan, 2028	82,190.19
52	Feb, 2028	63,031.08
53	Mar, 2028	46,875.82
54	Apr, 2028	32,086.27
55	May, 2028	19,985.34
56	June, 2028	8,683.52
57	July, 2028	961.52
58	Aug, 2028	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
43	May, 2027	22,480,329.20	6,165,713.00
44	June, 2027	17,400,815.00	5,079,514.20
45	July, 2027	13,433,612.28	3,967,202.72
46	Aug, 2027	10,404,808.99	3,028,803.29
47	Sept, 2027	8,047,903.55	2,356,905.44
48	Oct, 2027	6,059,157.24	1,988,746.31
49	Nov, 2027	4,446,857.83	1,612,299.41
50	Dec, 2027	3,274,617.20	1,172,240.63
51	Jan, 2028	2,361,189.33	913,427.87
52	Feb, 2028	1,618,345.56	742,843.77
53	Mar, 2028	1,047,092.64	571,252.92
54	Apr, 2028	638,452.19	408,640.45
55	May, 2028	352,599.61	285,852.58
56	June, 2028	169,049.79	183,549.82
57	July, 2028	84,908.25	84,141.54
58	Aug, 2028	55,605.66	29,302.59
59	Sept, 2028	43,156.49	12,449.17
60	Oct, 2028	33,347.51	9,808.98
61	Nov, 2028	26,436.15	6,911.36
62	Dec, 2028	19,727.14	6,709.01
63	Jan, 2029	13,242.27	6,484.87
64	Feb, 2029	7,485.88	5,756.39
65	Mar, 2029	3,142.71	4,343.17
66	Apr, 2029	70.31	3,072.40
67	May, 2029	0.00	70.31
68	June, 2029	0.00	0.00
69	July, 2029	0.00	0.00
70	Aug, 2029	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

26. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	61,632,086.13
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	38,026.03
Swap Net Payment	-	207,173.33
Class A Interest	-	2,416,000.00
Cash Reserve	-	9,502,900.00
Replenishment Amount	-	47,701,266.76
Class A Principal	-	0.00
Class B Interest	-	159,750.00
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	40,973.34
Subordinated Loan Principal	-	0.00
Seller	-	1,565,996.67

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

27. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				38,026.03
Interest accrued for the Period	2,416,000.00	159,750.00	40,973.34	2,616,723.34
Interest payments for the Period	2,416,000.00	159,750.00	40,973.34	2,616,723.34
Cumulative Interest Payments	33,738,720.00	1,948,956.39	550,518.58	36,238,194.97
Unpaid Interest for the Period	0.00	0.00	0.00	0.00
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: Nov 11, 2024
 Payment Date: Nov 20, 2024
 Period No.: 12
 Monthly Period: Oct, 2024
 Interest Period: Oct 21, 2024 to Nov 20, 2024
 = 30 days

28. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	AAA
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	N/A	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	N/A	Aa1	N/A	no
		Short Term	F1+	N/A	P-1	N/A	no
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	AA-	N/A	Aa2	A	no
		Short Term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	N/A	A2	A
		Short Term	F1	N/A	P-1	N/A
Swap Counterparty	Skandinaviska Enskilda Banken AB	Long Term	A	N/A	A3	A
		Short Term	F1	N/A	N/A	N/A

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	Nov 11, 2024
Payment Date:	Nov 20, 2024
Period No.:	12
Monthly Period:	Oct, 2024
Interest Period:	Oct 21, 2024 to Nov 20, 2024 = 30 days

29. Swap Information

Swap Counterparty	
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	800,000,000.00
Fix leg	
Fixed rate	3.485%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ))	2,323,173.33
Floating leg	
Floating rate (Euribor)	3.174%
Payment in EUR (Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartme	2,116,000.00
Net swap payment (in EUR)	-207,173.33
- = from Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ)	
+ = from Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartment German Auto Leases 8)	