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GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report - June 2024

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	July 11, 2024
Payment Date:	July 22, 2024
Period No.:	8
Monthly Period:	June, 2024
Interest Period:	June 20, 2024 to July 22, 2024 = 32 days

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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 8
287-289 route d'Arlon
L-1150 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

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160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4LA London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
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The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
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1. Contact Information

Swap Counterparty:

Skandinaviska Enskilda Banken AB (publ)

Kungsträdgårdsgatan 8

SE-106 40 Stockholm

Sweden

docunit@seb.se



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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	Oct 31, 2023	Revolving Period End Date (including):	Nov 20, 2024
Issue Date:	Nov 20, 2023	Legal Maturity Date:	Nov 20, 2031
Reporting Date:	July 11, 2024		
Investor Reporting Date:	July 18, 2024		
Interest Determination Date:	June 18, 2024		
Reporting Frequency:	monthly		
Monthly Period No.:	8	(since Issue Date)	
Payment Date:	July 22, 2024		
Next Payment Date:	Aug 20, 2024		
Monthly Period:	June 01, 2024	until	June 30, 2024

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5. Deal Level Tests & Triggers

"Early Amortization Event" means the occurrence of any of the following events during the Revolving Period:

	Trigger Value	Actual Value	Trigger Breached
(i) as at any Cut-Off Date, the Cumulative Gross Loss Ratio exceeds 1.00% for any Payment Date;	1.00%	0.10%	no
(ii) as at any Payment Date, the 3 Month Rolling Average Delinquency Percentage exceeds 1.5%;	1.50%	0.31%	no
(iii) if after application of the Available Distribution Amount in accordance with the Pre-Enforcement Priority of Payments, the Excess Collection Amount paid to the Replenishment Ledger under item seventh of the Pre-Enforcement Priority of Payments on any Payment Date (when aggregated with any Additional Purchase Price paid on such Payment Date) would be lower than the Replenishment Available Amount;	yes	no	no
(iv) on two consecutive Cut-Off Dates, the amount standing to the credit of the Replenishment Ledger exceeds 10% of the Initial Aggregate Discounted Outstanding Lease Balance;	10.00%	0.00%	no
(v) the occurrence of an Issuer Event of Default; or	yes	no	no
(vi) the occurrence of a Servicer Termination Event.	yes	no	no

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6. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	863,899,967.95	863,899,950.52
Scheduled Principal payments	39,693,008.45	38,843,987.56
Repurchases* principal	3,316,937.22	2,530,000.19
Repurchases* number of contracts	1,042	938
Total principal collections	43,009,945.67	41,373,987.75
Total interest collections	4,986,945.87	4,994,581.38
Unpaid Interest	21,828.53	20,454.30
Defaulted Amounts	541,700.22	282,806.68
Recoveries	4,961.71	0.00
Additional Lease Receivables amount	43,529,833.20	41,636,357.56
End of Period	863,899,983.79	863,899,967.95
Current repurchase rate (annualised)	4.51%	3.46%

Repurchases include all contracts repurchased due to early terminations or financial changes

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7. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	32.05
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	43,529,833.20
Outstanding replenishment fund end of period	16.21

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		9,502,900.00
Interest on cash reserve - previous period		0.00
Required cash reserve		9,502,900.00
Outstanding cash reserve end of period		9,502,900.00

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7. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no	
			Short Term	F2	N/A	P-2	N/A		
Servicing Reserve	N/A	N/A	Long Term	BBB	N/A	Baa1	BBB low	no	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Servicing Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral or change the sweep frequency (from the collections account to the issuer account) from monthly to daily.
The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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8. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	863,900,000.00
End of period in EUR	863,900,000.00

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	721,508.53	0.08
31- 60 days past due previous period	632,530.34	0.07
31- 60 days past due current period	1,053,988.69	0.12
61- 90 days past due		
61- 90 days past due period before previous period	531,881.72	0.06
61- 90 days past due previous period	485,524.83	0.06
61- 90 days past due current period	373,082.32	0.04

Performance data		
Number of contracts being 31 - 60 days delinquent	93	
Number of contracts being 61 - 90 days delinquent	32	
Balance in EUR of contracts being 31 - 60 days delinquent	1,053,988.69	
Balance in EUR of contracts being 61 - 90 days delinquent	373,082.32	
Defaulted amounts in EUR	541,700.22	
Cumulative defaulted amounts in EUR	890,485.61	
Recoveries in EUR	4,961.71	
Cumulative recoveries in EUR	9,209.28	

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9. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Offs*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Oct - 23	1	0	n/a	n/a	n/a	n/a	n/a	863,899,907.09	863,899,907.09	n/a	n/a	n/a	n/a
Nov - 23	2	0	0.00	0.00	0	0.00	0.00	25,083,927.35	888,983,834.44	0.00%	0.00	0.00	0.00%
Dec - 23	3	0	0.00	0.00	0	0.00	0.00	26,205,763.97	915,189,598.41	0.00%	0.00	0.00	0.00%
Jan - 24	4	0	0.00	0.00	0	0.00	0.00	63,155,059.17	978,344,657.58	0.00%	0.00	0.00	0.00%
Feb - 24	5	26	764.16	764.16	24	141.93	141.93	40,624,438.35	1,018,969,095.93	0.00%	0.00	0.00	0.00%
Mar - 24	6	21	19,626.01	20,390.17	15	0.15	142.08	41,022,904.82	1,059,992,000.75	0.00%	0.00	0.00	0.00%
Apr - 24	7	60	45,588.54	65,978.71	16	0.16	142.24	41,374,606.61	1,101,366,607.36	0.01%	4,247.57	4,247.57	6.44%
May - 24	8	38	282,806.68	348,785.39	7	0.07	142.31	41,636,357.56	1,143,002,964.92	0.03%	0.00	4,247.57	1.22%
June - 24	9	55	541,700.22	890,485.61	18	0.18	142.49	43,529,833.20	1,186,532,798.12	0.08%	4,961.71	9,209.28	1.03%

* tolerance write-off amount <=10 EUR

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9a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
2	Apr - 24	Oct - 21	4,370.10	4,463.51	0.00	0.00	4,463.51	102.14%	New	X2 Series	Commercial	
3	Apr - 24	Sept - 22	1,044.95	959.45	0.00	0.00	959.45	91.82%	New	Group Others	Private Individual	
4	Apr - 24	July - 23	30,528.06	31,336.89	1,238.68	1,238.68	30,098.21	98.59%	New	X5 Series	Commercial	
5	May - 24	July - 21	8,332.02	6,475.63	1,513.48	1,513.48	4,962.15	59.56%	New	7 Series	Commercial	
6	May - 24	July - 21	3,897.17	3,032.75	0.00	0.00	3,032.75	77.82%	New	3 Series	Commercial	
7	May - 24	Oct - 21	15,618.79	14,591.33	0.00	0.00	14,591.33	93.42%	New	X6 Series	Private Individual	
8	May - 24	Dec - 21	15,987.06	15,175.13	0.00	0.00	15,175.13	94.92%	New	iX	Commercial	
9	May - 24	May - 22	15,498.76	14,135.50	0.00	0.00	14,135.50	91.20%	New	X5 Series	Commercial	
10	May - 24	May - 22	10,160.01	8,722.70	0.00	0.00	8,722.70	85.85%	New	3 Series	Commercial	
11	May - 24	June - 22	11,736.56	11,417.42	0.00	0.00	11,417.42	97.28%	New	5 Series	Commercial	
12	May - 24	June - 22	12,216.33	11,890.50	2,209.55	2,209.55	9,680.95	79.25%	New	X3 Series	Commercial	
13	May - 24	June - 22	31,342.16	30,147.16	0.00	0.00	30,147.16	96.19%	New	4 Series	Commercial	
14	May - 24	July - 22	26,583.57	24,546.21	0.00	0.00	24,546.21	92.34%	New	4 Series	Commercial	
15	May - 24	Aug - 22	17,926.94	16,628.82	0.00	0.00	16,628.82	92.76%	New	3 Series	Commercial	
16	May - 24	Aug - 22	7,967.25	7,786.12	0.00	0.00	7,786.12	97.73%	New	i3 Series	Commercial	
17	May - 24	Sept - 22	28,915.66	30,753.69	0.00	0.00	30,753.69	106.36%	New	X3 Series	Commercial	
18	May - 24	Sept - 22	10,908.80	10,708.50	0.00	0.00	10,708.50	98.16%	New	3 Series	Commercial	
19	May - 24	Sept - 22	8,402.37	8,225.96	0.00	0.00	8,225.96	97.90%	New	i3 Series	Commercial	
20	May - 24	Oct - 22	3,895.84	3,618.43	0.00	0.00	3,618.43	92.88%	New	2 Series	Commercial	
21	May - 24	Dec - 22	10,537.61	10,558.88	0.00	0.00	10,558.88	100.20%	New	2 Series	Commercial	
22	May - 24	Dec - 22	13,381.73	12,656.90	0.00	0.00	12,656.90	94.58%	New	3 Series	Commercial	
23	May - 24	Dec - 22	17,019.50	16,082.63	0.00	0.00	16,082.63	94.50%	New	3 Series	Commercial	
24	May - 24	Jan - 23	19,184.83	17,865.09	0.00	0.00	17,865.09	93.12%	New	X1 Series	Commercial	
25	June - 24	Aug - 21	4,211.64	4,748.66	0.00	0.00	4,748.66	112.75%	New	5 Series	Commercial	
26	June - 24	Oct - 21	8,743.15	7,319.19	0.00	0.00	7,319.19	83.71%	New	X5 Series	Commercial	
27	June - 24	Oct - 21	2,489.94	2,331.85	0.00	0.00	2,331.85	93.65%	New	1 Series	Commercial	
28	June - 24	Dec - 21	6,500.07	4,140.57	0.00	0.00	4,140.57	63.70%	New	X3 Series	Commercial	
29	June - 24	Jan - 22	19,074.46	19,737.31	0.00	0.00	19,737.31	103.48%	New	5 Series	Commercial	
30	June - 24	Jan - 22	26,087.44	26,865.72	0.00	0.00	26,865.72	102.98%	New	8 Series	Commercial	
31	June - 24	May - 22	33,919.91	36,969.95	0.00	0.00	36,969.95	108.99%	New	X6 Series	Commercial	
32	June - 24	May - 22	17,861.67	13,429.48	0.00	0.00	13,429.48	75.19%	New	4 Series	Commercial	
33	June - 24	June - 22	8,744.56	9,026.20	0.00	0.00	9,026.20	103.22%	New	X1 Series	Commercial	

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9a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
34	June - 24	June - 22	13,281.47	13,293.07	0.00	0.00	13,293.07	100.09%	New	X1 Series	Commercial	
35	June - 24	July - 22	7,718.55	5,826.12	0.00	0.00	5,826.12	75.48%	New	X3 Series	Commercial	
36	June - 24	July - 22	9,988.78	8,767.48	0.00	0.00	8,767.48	87.77%	New	4 Series	Commercial	
37	June - 24	Sept - 22	18,970.53	20,523.46	0.00	0.00	20,523.46	108.19%	New	X6 Series	Commercial	
38	June - 24	Sept - 22	18,885.38	20,422.81	0.00	0.00	20,422.81	108.14%	New	X5 Series	Commercial	
39	June - 24	Sept - 22	7,328.66	7,199.86	0.00	0.00	7,199.86	98.24%	New	i3 Series	Commercial	
40	June - 24	Nov - 22	17,642.44	19,034.53	0.00	0.00	19,034.53	107.89%	New	5 Series	Commercial	
41	June - 24	Nov - 22	16,270.11	14,400.18	0.00	0.00	14,400.18	88.51%	New	X1 Series	Commercial	
42	June - 24	Dec - 22	19,407.28	20,052.70	0.00	0.00	20,052.70	103.33%	New	X5 Series	Commercial	
43	June - 24	Feb - 23	12,294.63	11,276.93	0.00	0.00	11,276.93	91.72%	New	2 Series	Private Individual	
44	June - 24	Apr - 23	29,880.11	30,937.28	0.00	0.00	30,937.28	103.54%	New	X5 Series	Commercial	
45	June - 24	Apr - 23	21,797.24	22,568.01	0.00	0.00	22,568.01	103.54%	New	5 Series	Commercial	
46	June - 24	Apr - 23	30,910.29	31,059.69	0.00	0.00	31,059.69	100.48%	New	8 Series	Commercial	
47	June - 24	Aug - 23	16,575.08	16,625.97	0.00	0.00	16,625.97	100.31%	New	1 Series	Commercial	
48	June - 24	Aug - 23	20,216.48	20,293.13	0.00	0.00	20,293.13	100.38%	New	1 Series	Commercial	
49	June - 24	Aug - 23	99,022.14	102,729.37	0.00	0.00	102,729.37	103.74%	New	XM	Commercial	
50	June - 24	Sept - 23	21,136.81	21,216.95	0.00	0.00	21,216.95	100.38%	New	3 Series	Commercial	
51	June - 24	Sept - 23	17,715.39	17,769.79	0.00	0.00	17,769.79	100.31%	New	1 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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9b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
65	June - 24	May - 21	5,544.05	152.11	0.00	0.00	152.11	2.74%	New	7 Series	Commercial	June - 24
68	June - 24	July - 21	1,364.43	453.64	0.00	0.00	453.64	33.25%	New	1 Series	Private Individual	June - 24

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

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10. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2701658937	XS2701659158
Currency		EUR	EUR
Legal final maturity		Nov 2031	Nov 2031
Rating (Fitch Moody's S&P DBRS)		AAA Aaa N/A AAA	N/A N/A N/A N/A
Initial notes aggregate principal outstanding balance	863,900,000.00	800,000,000.00	63,900,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		8,000	639
Current Note Information			
Notes aggregate principal outstanding balance - BoP (in EUR)	863,900,000.00	800,000,000.00	63,900,000.00
Available distribution amount (in EUR)	57,773,122.39		
Additional purchase price	43,529,833.20		
Redemption per class (in EUR)		0.00	0.00
Redemption per note (in EUR)		0.00	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	863,900,000.00	800,000,000.00	63,900,000.00
Current pool factor		1.00	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	3.606%	NONE
Spread	0.450%	0.00%
Coupon	4.056%	3.00%
Day count fraction	Actual/360	Actual/360
Interest days	32 days	32 days
Principal outstanding per note in EUR - BoP	100,000.00	100,000.00
Principal repayment per note in EUR	0.00	0.00
Principal outstanding per note in EUR - EoP	100,000.00	100,000.00
Interest payment per Note in EUR	360.53	266.67

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	800,000,000.00	8.50%	800,000,000.00	8.50%
Class B	63,900,000.00	1.10%	63,900,000.00	1.10%
Cash Reserve (+ Overcollateralisation)	9,502,900.00	-	9,502,900.00	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

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10. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period

863,899,983.79

Clean-up option exercisable

No

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11. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	6,773,623.67	0.45%	1,861	2.69%
5.000,01 - 10.000,00	69,970,722.03	4.68%	8,866	12.82%
10.000,01 - 15.000,00	161,132,783.05	10.77%	12,853	18.58%
15.000,01 - 20.000,00	212,971,098.28	14.24%	12,199	17.64%
20.000,01 - 25.000,00	242,297,131.62	16.20%	10,811	15.63%
25.000,01 - 30.000,00	229,430,140.60	15.34%	8,388	12.13%
30.000,01 - 35.000,00	181,836,580.73	12.15%	5,631	8.14%
35.000,01 - 40.000,00	127,563,075.08	8.53%	3,423	4.95%
40.000,01 - 45.000,00	78,376,366.60	5.24%	1,855	2.68%
45.000,01 - 50.000,00	55,176,068.55	3.69%	1,167	1.69%
50.000,01 - 55.000,00	37,923,374.47	2.53%	725	1.05%
55.000,01 - 60.000,00	28,788,626.88	1.92%	502	0.73%
> 60.000,00	63,803,333.69	4.26%	887	1.28%
Total	1,496,042,925.25	100.00%	69,168	100.00%

WA: 21,629.12
MIN : 598.40
MAX: 128,841.60

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11. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	7,885,629.54	0.43%	2,125	2.54%
5.000,01 - 10.000,00	84,331,733.59	4.60%	10,648	12.73%
10.000,01 - 15.000,00	195,247,774.08	10.65%	15,600	18.65%
15.000,01 - 20.000,00	252,781,458.30	13.79%	14,494	17.33%
20.000,01 - 25.000,00	285,569,874.73	15.58%	12,732	15.22%
25.000,01 - 30.000,00	277,694,284.51	15.15%	10,147	12.13%
30.000,01 - 35.000,00	224,399,679.23	12.24%	6,952	8.31%
35.000,01 - 40.000,00	157,184,572.33	8.58%	4,218	5.04%
40.000,01 - 45.000,00	100,276,883.22	5.47%	2,373	2.84%
45.000,01 - 50.000,00	69,042,931.38	3.77%	1,460	1.75%
50.000,01 - 55.000,00	51,821,716.79	2.83%	990	1.18%
55.000,01 - 60.000,00	38,294,525.00	2.09%	668	0.80%
> 60.000,00	88,078,479.78	4.81%	1,225	1.46%
Total	1,832,609,542.48	100.00	83,632	100.00%

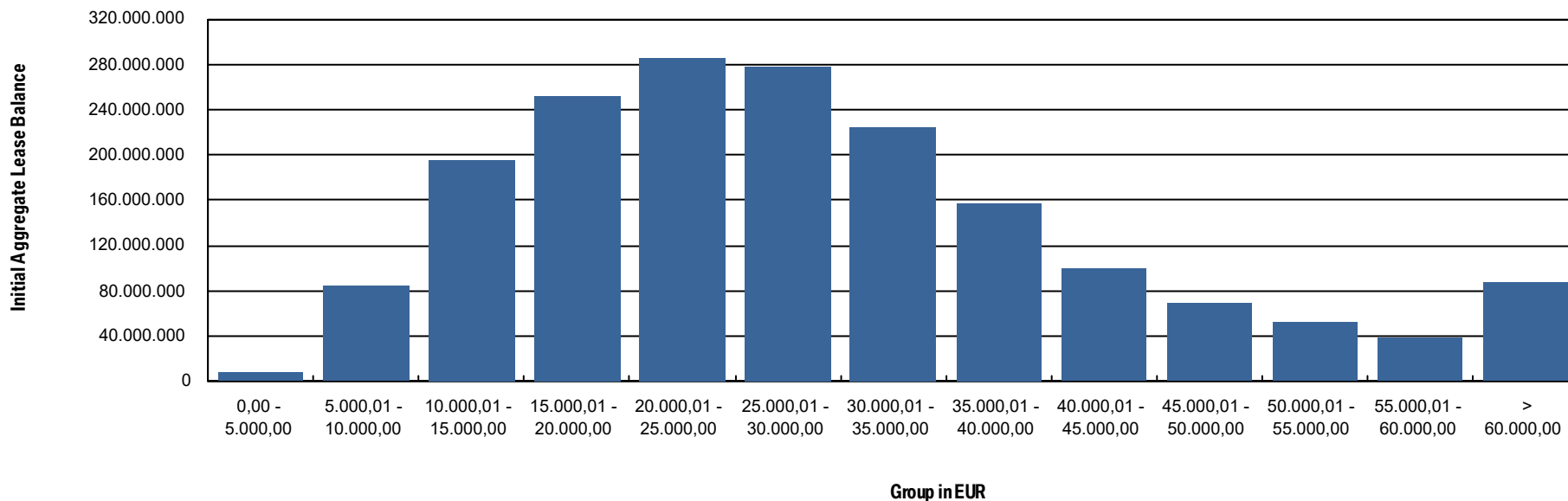
WA: 21,912.78
 MIN : 312.83
 MAX: 142,112.64

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11.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



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12. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	46,674,779.95	5.40%	16,954	24.51%
5.000,01 - 10.000,00	127,520,577.04	14.76%	17,096	24.72%
10.000,01 - 15.000,00	158,456,993.15	18.34%	12,846	18.57%
15.000,01 - 20.000,00	158,092,203.62	18.30%	9,112	13.17%
20.000,01 - 25.000,00	137,155,627.04	15.88%	6,155	8.90%
25.000,01 - 30.000,00	89,444,822.92	10.35%	3,293	4.76%
30.000,01 - 35.000,00	49,733,312.30	5.76%	1,548	2.24%
35.000,01 - 40.000,00	33,056,327.57	3.83%	885	1.28%
40.000,01 - 45.000,00	21,492,241.68	2.49%	508	0.73%
45.000,01 - 50.000,00	14,069,948.07	1.63%	298	0.43%
50.000,01 - 55.000,00	10,260,239.31	1.19%	197	0.28%
55.000,01 - 60.000,00	5,952,387.20	0.69%	104	0.15%
> 60.000,00	11,990,447.24	1.39%	172	0.25%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 12,489.88
MIN : 125.61
MAX: 107,883.30

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12. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	58,058,124.83	6.72%	26,022	31.11%
5.000,01 - 10.000,00	167,577,773.21	19.40%	22,640	27.07%
10.000,01 - 15.000,00	188,922,394.38	21.87%	15,337	18.34%
15.000,01 - 20.000,00	162,795,239.59	18.84%	9,430	11.28%
20.000,01 - 25.000,00	112,102,859.22	12.98%	5,052	6.04%
25.000,01 - 30.000,00	61,223,937.13	7.09%	2,254	2.70%
30.000,01 - 35.000,00	39,988,879.85	4.63%	1,241	1.48%
35.000,01 - 40.000,00	24,556,762.82	2.84%	658	0.79%
40.000,01 - 45.000,00	18,331,312.85	2.12%	434	0.52%
45.000,01 - 50.000,00	12,054,901.71	1.40%	255	0.30%
50.000,01 - 55.000,00	7,508,178.95	0.87%	144	0.17%
55.000,01 - 60.000,00	4,019,193.60	0.47%	70	0.08%
> 60.000,00	6,760,425.65	0.78%	95	0.11%
Total	863,899,983.79	100.00%	83,632	100.00%

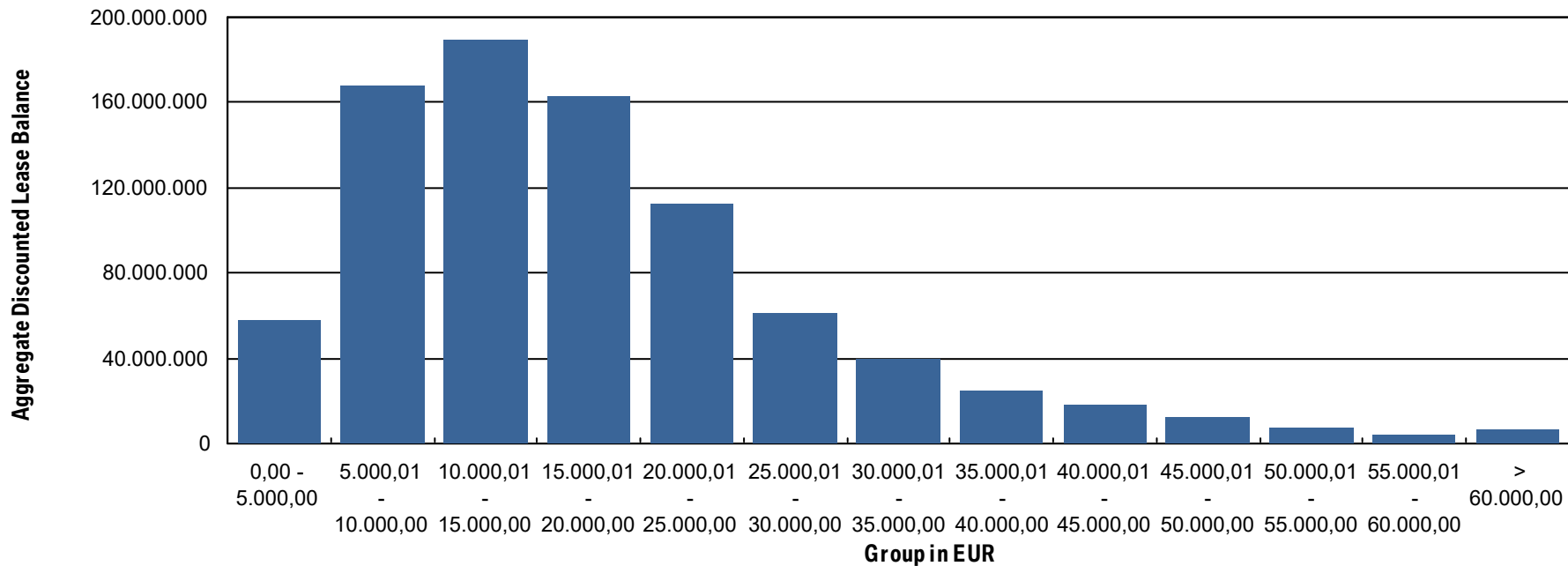
WA: 10,329.78
 MIN : 0.00
 MAX: 103,286.14

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12.a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



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13. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	511,191.29	0.06%	45	0.05%
2	428,815.99	0.05%	59	0.07%
3	411,993.32	0.05%	32	0.04%
4	390,130.08	0.05%	90	0.11%
5	344,666.21	0.04%	42	0.05%
6	333,176.60	0.04%	52	0.06%
7	331,741.51	0.04%	27	0.03%
8	265,799.67	0.03%	17	0.02%
9	262,109.50	0.03%	25	0.03%
10	257,592.39	0.03%	33	0.04%
11	250,002.59	0.03%	37	0.04%
12	247,019.89	0.03%	19	0.02%
13	235,144.76	0.03%	53	0.06%
14	231,262.14	0.03%	11	0.01%
15	214,763.57	0.02%	4	0.00%
16	208,024.92	0.02%	24	0.03%
17	205,546.62	0.02%	24	0.03%
18	197,790.30	0.02%	37	0.04%
19	195,537.04	0.02%	6	0.01%
20	190,856.37	0.02%	20	0.02%
Total	5,713,164.76	0.66%	657	0.78%
Total Portfolio Balance :	863,899,983.79			

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14. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	36,018,113.74	4.17%	2,657	3.84%
Post Code Area 1	45,841,541.04	5.31%	3,632	5.25%
Post Code Area 2	81,074,031.66	9.38%	6,357	9.19%
Post Code Area 3	71,792,602.99	8.31%	5,593	8.09%
Post Code Area 4	116,649,602.83	13.50%	9,332	13.49%
Post Code Area 5	96,671,425.90	11.19%	7,957	11.50%
Post Code Area 6	99,531,416.07	11.52%	8,270	11.96%
Post Code Area 7	107,327,218.75	12.42%	8,700	12.58%
Post Code Area 8	127,910,577.72	14.81%	10,233	14.79%
Post Code Area 9	81,083,376.39	9.39%	6,437	9.31%
Total	863,899,907.09	100.00%	69,168	100.00%

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14. Geographical Distribution (Cont')

Current Portfolio:

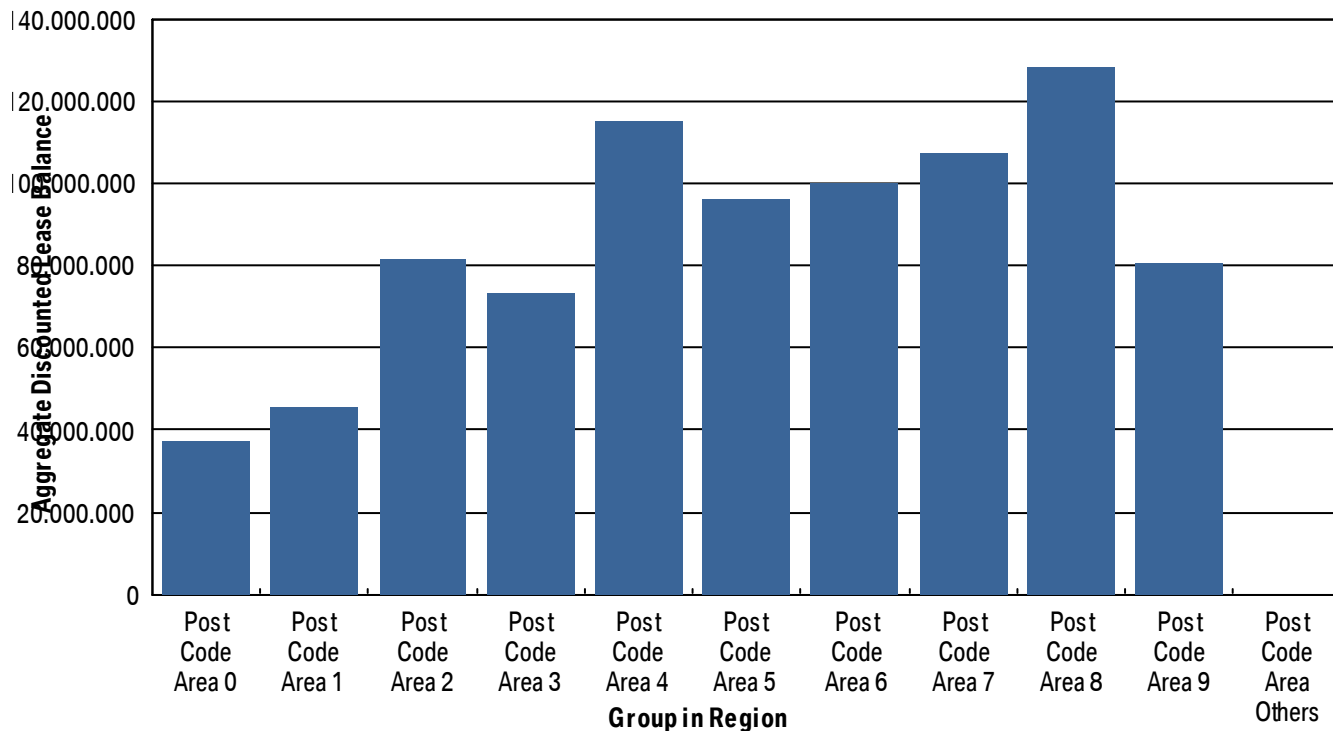
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	37,227,937.83	4.31%	3,308	3.96%
Post Code Area 1	45,399,206.16	5.26%	4,340	5.19%
Post Code Area 2	81,354,236.85	9.42%	7,780	9.30%
Post Code Area 3	73,139,040.72	8.47%	6,991	8.36%
Post Code Area 4	114,954,569.23	13.31%	11,075	13.24%
Post Code Area 5	96,174,796.90	11.13%	9,642	11.53%
Post Code Area 6	99,850,520.23	11.56%	9,967	11.92%
Post Code Area 7	107,065,759.95	12.39%	10,496	12.55%
Post Code Area 8	128,230,516.10	14.84%	12,308	14.72%
Post Code Area 9	80,466,891.30	9.31%	7,722	9.23%
Post Code Area Others	36,508.52	0.00%	3	0.00%
Total	863,899,983.79	100.00%	83,632	100.00%

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14.a Geographical Distribution (Graph)

Current Portfolio:



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15. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	855,733,209.31	99.05%	68,539	99.09%
Used	8,166,697.78	0.95%	629	0.91%
Total	863,899,907.09	100.00%	69,168	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	650,297,348.55	75.27%	46,202	66.80%
Private Individual	213,602,558.54	24.73%	22,966	33.20%
Total	863,899,907.09	100.00%	69,168	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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15. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	853,779,259.04	98.83%	82,583	98.75%
Used	10,120,724.75	1.17%	1,049	1.25%
Total	863,899,983.79	100.00%	83,632	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	631,741,929.97	73.13%	53,764	64.29%
Private Individual	232,158,053.82	26.87%	29,868	35.71%
Total	863,899,983.79	100.00%	83,632	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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16. Fuel Type

Current Portfolio

Fuel Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
B	313,685,541.91	36.31%	33,732	40.33%
D	239,906,241.12	27.77%	20,563	24.59%
E	146,720,354.04	16.98%	13,045	15.60%
X	138,831,829.67	16.07%	13,090	15.65%
Y	24,756,017.05	2.87%	3,202	3.83%
Total	863,899,983.79	100.00%	83,632	100.00%

B = Petrol; D = Diesel; E = Electric; G = LPG, H = Hydrogen; M = Methane; T = Ethanol; X = Hybrid-Petrol; Y = Hybrid-Diesel; Z = Hydrogen-Electric; U = Undefined.

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17. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts %
1 - 30	1,623,300.44	0.19%	155	0.19%
31 - 60	1,053,988.69	0.12%	93	0.11%
61 - 90	373,082.32	0.04%	32	0.04%
91 - 120	435,719.55	0.05%	36	0.04%
> 120	1,006,182.80	0.12%	67	0.08%
Total	4,492,273.80	0.52%	383	0.46%

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17.a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Nov - 23	863,899,995.09	0.00	0.00	0.00	0.00
Dec - 23	862,809,630.87	1,090,313.85	0.00	0.00	0.00
Jan - 24	862,676,082.90	493,425.46	730,436.26	0.00	0.00
Feb - 24	862,140,025.48	695,082.12	438,963.74	625,869.33	0.00
Mar - 24	861,614,966.93	815,650.64	514,514.27	361,474.78	593,378.72
Apr - 24	861,308,871.97	721,508.53	531,881.72	418,130.33	919,557.97
May - 24	861,216,412.53	632,530.34	485,524.83	483,675.29	1,081,824.96
June - 24	861,031,010.43	1,053,988.69	373,082.32	435,719.55	1,006,182.80

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18. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	360,365,293.05	41.71%	19,478	28.16%
> 6 - <= 12	263,264,688.11	30.47%	16,804	24.29%
> 12 - <= 24	188,579,674.26	21.83%	18,706	27.04%
> 24 - <= 36	48,218,655.44	5.58%	12,998	18.79%
> 36 - <= 42	2,960,066.87	0.34%	916	1.32%
> 42 - <= 48	468,553.95	0.05%	252	0.36%
> 48 - <= 53	42,975.41	0.00%	14	0.02%
> 53	0.00	0.00%	0	0.00%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 9.88
MIN : 2.00
MAX: 53.00

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18. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	80,164,133.58	9.28%	4,868	5.82%
> 6 - <= 12	331,876,862.39	38.42%	22,176	26.52%
> 12 - <= 24	381,502,857.91	44.16%	34,018	40.68%
> 24 - <= 36	65,297,760.54	7.56%	19,674	23.52%
> 36 - <= 42	4,099,496.44	0.47%	2,035	2.43%
> 42 - <= 48	932,775.51	0.11%	831	0.99%
> 48 - <= 53	24,158.86	0.00%	23	0.03%
> 53	1,938.56	0.00%	7	0.01%
Total	863,899,983.79	100.00%	83,632	100.00%

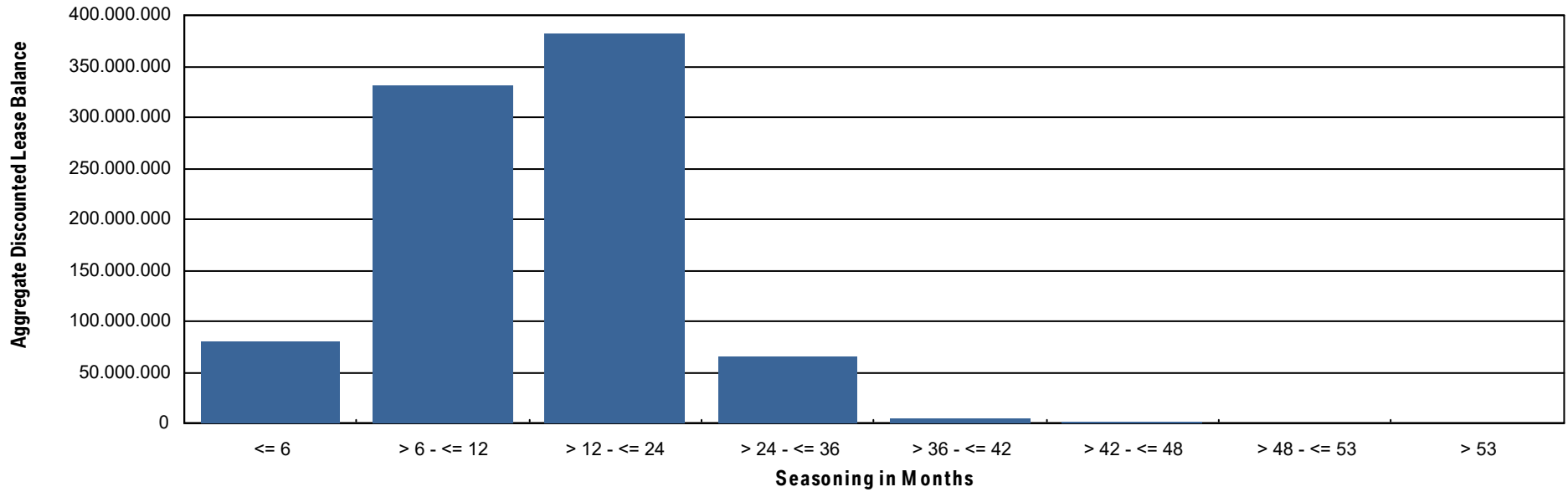
WA: 14.35
 MIN : 2.00
 MAX: 60.00

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18.a Seasoning (Graph)

Current Portfolio



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19. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	12,395,423.48	1.43%	6,045	8.74%
> 6 - <= 12	38,484,253.73	4.45%	9,012	13.03%
> 12 - <= 24	187,204,220.58	21.67%	18,767	27.13%
> 24 - <= 36	437,803,460.28	50.68%	26,345	38.09%
> 36 - <= 42	87,307,598.91	10.11%	4,505	6.51%
> 42 - <= 48	99,278,151.61	11.49%	4,439	6.42%
> 48 - <= 53	669,212.96	0.08%	30	0.04%
> 53	757,585.54	0.09%	25	0.04%
Total	863,899,907.09	100.00%	69,168	100.00%

WA: 29.42
 MIN : 3.00
 MAX: 58.00

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19. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	17,230,359.71	1.99%	13,805	16.51%
> 6 - <= 12	50,423,055.91	5.84%	10,063	12.03%
> 12 - <= 24	319,167,697.91	36.94%	30,341	36.28%
> 24 - <= 36	371,863,489.97	43.04%	24,376	29.15%
> 36 - <= 42	93,017,308.85	10.77%	4,563	5.46%
> 42 - <= 48	11,342,175.92	1.31%	456	0.55%
> 48 - <= 53	677,457.68	0.08%	23	0.03%
> 53	178,437.84	0.02%	5	0.01%
Total	863,899,983.79	100.00%	83,632	100.00%

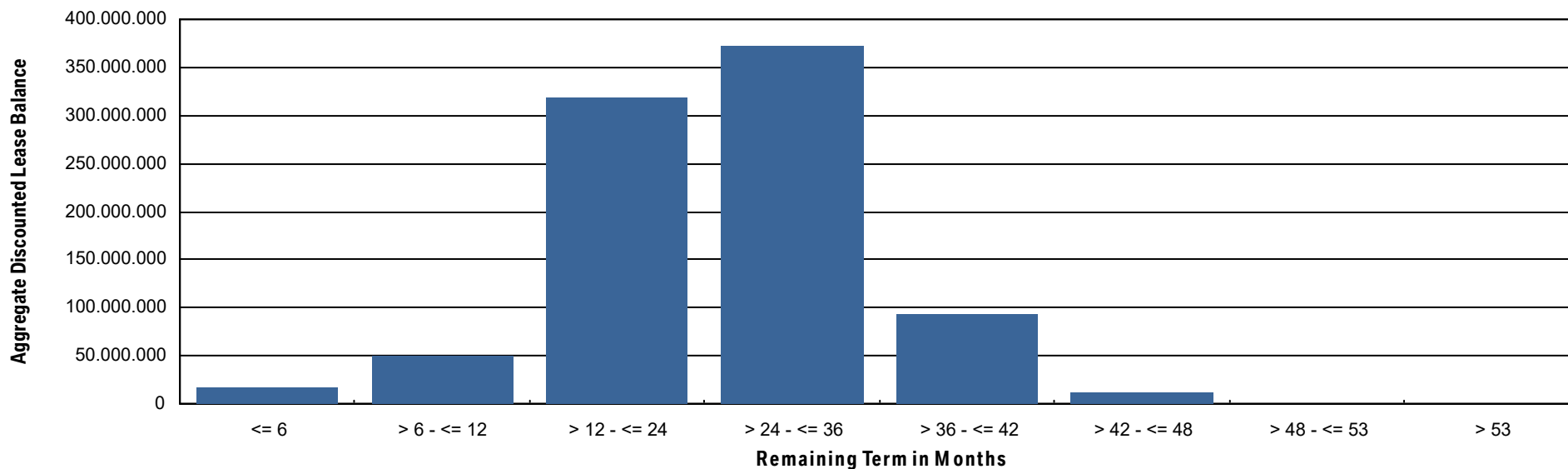
WA : 25.36
 MIN : 0.00
 MAX: 58,00

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19.a Remaining Term (Graph)

Current Portfolio



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20. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	3,271.94	0.00%	2	0.00%
> 6 - <= 12	515,722.27	0.06%	174	0.25%
> 12 - <= 24	15,534,450.99	1.80%	2,265	3.27%
> 24 - <= 36	580,232,528.06	67.16%	50,239	72.63%
> 36 - <= 42	17,388,726.10	2.01%	2,085	3.01%
> 42 - <= 48	248,346,113.08	28.75%	14,297	20.67%
> 48 - <= 53	20,997.95	0.00%	8	0.01%
> 53	1,858,096.70	0.22%	98	0.14%
Total	863,899,907.09	100.00%	69,168	100.00%

WA : 39.30
 MIN : 6.00
 MAX: 60.00

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20. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	1,172.74	0.00%	3	0.00%
> 6 - <= 12	237,254.57	0.03%	164	0.20%
> 12 - <= 24	15,601,737.83	1.81%	3,264	3.90%
> 24 - <= 36	554,036,543.53	64.13%	58,368	69.79%
> 36 - <= 42	15,046,699.83	1.74%	2,989	3.57%
> 42 - <= 48	276,266,769.61	31.98%	18,658	22.31%
> 48 - <= 53	33,043.80	0.00%	30	0.04%
> 53	2,676,761.88	0.31%	156	0.19%
Total	863,899,983.79	100.00%	83,632	100.00%

WA : 39,71
 MIN : 6.00
 MAX: 60.00

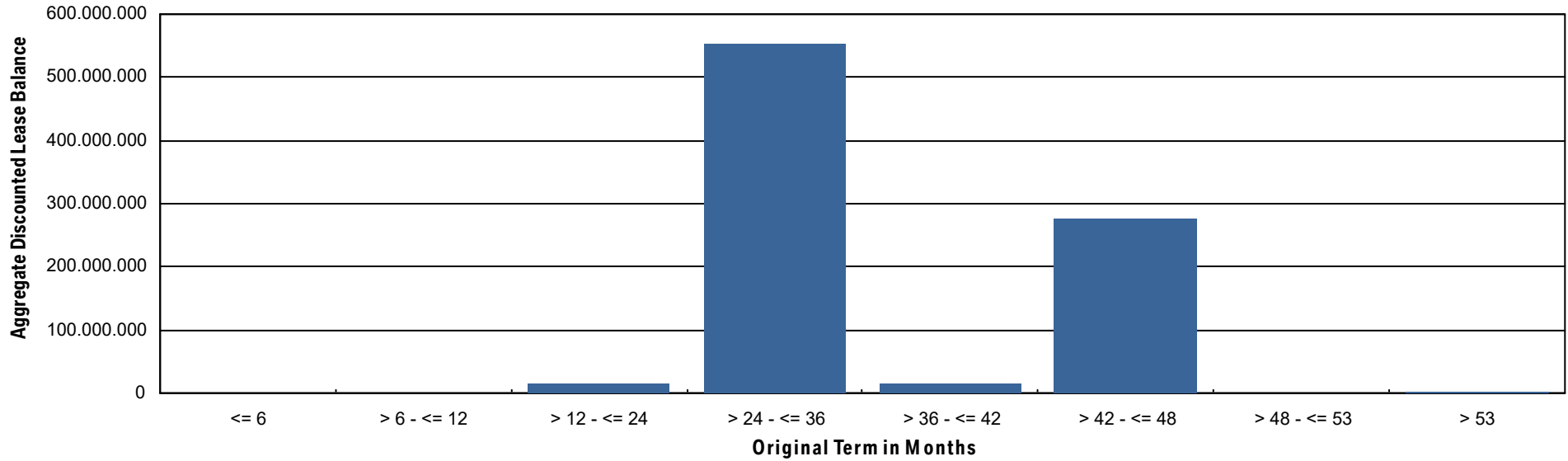


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20.a Original Term (Graph)

Current Portfolio



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21. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	41,054,394.73	4.75%	6,605	9.55%
BMW 2 Series	33,944,649.16	3.93%	3,489	5.04%
BMW 3 Series	113,175,092.82	13.10%	10,718	15.50%
BMW 4 Series	75,947,576.38	8.79%	4,110	5.94%
BMW 5 Series	89,708,623.58	10.38%	5,975	8.64%
BMW 6 Series	1,870,264.84	0.22%	104	0.15%
BMW 7 Series	9,301,577.78	1.08%	361	0.52%
BMW 8 Series	14,922,072.32	1.73%	535	0.77%
BMW Group Others	3,613,527.23	0.42%	254	0.37%
BMW i3 Series	3,894,288.95	0.45%	855	1.24%
BMW i8 Series	16,222.74	0.00%	1	0.00%
BMW iX	20,959,502.34	2.43%	712	1.03%
BMW X1 Series	76,719,928.20	8.88%	6,163	8.91%
BMW X2 Series	12,272,635.08	1.42%	1,382	2.00%
BMW X3 Series	126,058,109.31	14.59%	9,376	13.56%
BMW X4 Series	19,588,338.72	2.27%	1,215	1.76%
BMW X5 Series	99,258,692.70	11.49%	4,688	6.78%
BMW X6 Series	16,815,895.80	1.95%	744	1.08%
BMW X7 Series	16,037,269.05	1.86%	596	0.86%
BMW XM	1,405,320.90	0.16%	19	0.03%
BMW Z4 Series	7,190,009.28	0.83%	616	0.89%
MINI Clubman	6,190,154.99	0.72%	788	1.14%
MINI Hatch	73,955,760.19	8.56%	9,862	14.26%
Total	863,899,907.09	100.00%	69,168	100.00%

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21. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	40,700,661.07	4.71%	7,615	9.11%
BMW 2 Series	35,540,364.11	4.11%	4,343	5.19%
BMW 3 Series	105,867,691.64	12.25%	11,538	13.80%
BMW 4 Series	83,513,840.66	9.67%	5,680	6.79%
BMW 5 Series	81,230,461.87	9.40%	6,756	8.08%
BMW 6 Series	1,850,658.91	0.21%	123	0.15%
BMW 7 Series	10,889,360.30	1.26%	458	0.55%
BMW 8 Series	14,292,923.81	1.65%	612	0.73%
BMW Group Others	3,888,715.41	0.45%	309	0.37%
BMW i3 Series	3,436,374.39	0.40%	1,027	1.23%
BMW i8 Series	57,448.88	0.01%	2	0.00%
BMW iX	22,823,007.73	2.64%	1,093	1.31%
BMW X1 Series	86,817,116.62	10.05%	8,484	10.14%
BMW X2 Series	10,866,902.07	1.26%	1,593	1.90%
BMW X3 Series	122,172,105.41	14.14%	11,201	13.39%
BMW X4 Series	19,108,504.74	2.21%	1,455	1.74%
BMW X5 Series	96,519,213.33	11.17%	5,372	6.42%
BMW X6 Series	15,040,080.08	1.74%	820	0.98%
BMW X7 Series	16,565,592.68	1.92%	712	0.85%
BMW XM	2,144,317.20	0.25%	35	0.04%
BMW Z4 Series	7,332,909.99	0.85%	759	0.91%
MINI Clubman	6,156,018.92	0.71%	923	1.10%
MINI Countryman	209,384.79	0.02%	16	0.02%
MINI Hatch	76,876,329.18	8.90%	12,706	15.19%
Total	863,899,983.79	100.00%	83,632	100.00%

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22. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	861,005,445.48	99.66%	68,932	99.66%
Self Payment	2,894,461.61	0.34%	236	0.34%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	858,171,592.73	99.34%	83,075	99.33%
Self Payment	5,728,391.06	0.66%	557	0.67%
Total	863,899,983.79	100.00%	83,632	100.00%

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23. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,338,715.17	71.23%	50,184	72.55%
2 - 4	194,164,326.40	22.48%	14,110	20.40%
5 - 7	30,130,436.56	3.49%	2,570	3.72%
8 - 10	10,248,458.04	1.19%	882	1.28%
> 10	14,017,970.92	1.62%	1,422	2.06%
Total	863,899,907.09	100.00%	69,168	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	615,804,162.57	71.28%	61,174	73.15%
2 - 4	191,725,753.09	22.19%	16,432	19.65%
5 - 7	29,546,720.17	3.42%	2,892	3.46%
8 - 10	11,180,634.41	1.29%	1,184	1.42%
> 10	15,642,713.55	1.81%	1,950	2.33%
Total	863,899,983.79	100.00%	83,632	100.00%

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24. Replenishment Conditions

Current Portfolio

Replenishment Condition	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Limit of Aggregate Discounted Lease Balance	Condition met?
Single Borrower Limit	511,191.29	0.06 %	<= 1,000,000.00	yes
Commercial Customer Limit	631,741,929.97	73.13 %	<= 77.00 %	yes

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25. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Oct, 2023	863,899,907.09
1	Nov, 2023	829,606,661.61
2	Dec, 2023	795,113,371.19
3	Jan, 2024	760,736,706.75
4	Feb, 2024	726,824,907.19
5	Mar, 2024	693,451,763.90
6	Apr, 2024	660,785,162.00
7	May, 2024	628,687,865.54
8	June, 2024	597,166,845.83
9	July, 2024	566,274,000.98
10	Aug, 2024	535,918,313.89
11	Sept, 2024	506,043,625.83
12	Oct, 2024	476,754,770.04
13	Nov, 2024	448,053,451.18
14	Dec, 2024	420,026,831.27
15	Jan, 2025	392,511,026.37
16	Feb, 2025	365,458,540.23
17	Mar, 2025	338,970,987.19
18	Apr, 2025	313,198,343.78
19	May, 2025	288,047,726.27
20	June, 2025	263,649,050.69
21	July, 2025	240,044,424.15
22	Aug, 2025	217,307,724.69
23	Sept, 2025	195,563,161.75
24	Oct, 2025	174,845,058.33
25	Nov, 2025	155,409,200.25
26	Dec, 2025	137,625,034.97
27	Jan, 2026	120,962,632.87
28	Feb, 2026	105,137,185.30
29	Mar, 2026	90,359,429.28
30	Apr, 2026	76,932,390.42

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
8	June, 2024	863,899,983.79	
9	July, 2024	821,433,857.62	42,466,126.17
10	Aug, 2024	780,911,692.67	40,522,164.95
11	Sept, 2024	740,948,222.45	39,963,470.22
12	Oct, 2024	701,705,407.28	39,242,815.17
13	Nov, 2024	663,209,953.48	38,495,453.80
14	Dec, 2024	625,557,205.01	37,652,748.47
15	Jan, 2025	588,527,431.28	37,029,773.73
16	Feb, 2025	552,039,005.61	36,488,425.67
17	Mar, 2025	516,196,069.43	35,842,936.18
18	Apr, 2025	481,175,036.75	35,021,032.68
19	May, 2025	446,842,737.48	34,332,299.27
20	June, 2025	413,343,852.64	33,498,884.84
21	July, 2025	380,719,496.21	32,624,356.43
22	Aug, 2025	349,053,773.71	31,665,722.50
23	Sept, 2025	318,495,518.78	30,558,254.93
24	Oct, 2025	289,128,746.05	29,366,772.73
25	Nov, 2025	261,260,605.88	27,868,140.17
26	Dec, 2025	235,365,187.02	25,895,418.86
27	Jan, 2026	210,796,136.04	24,569,050.98
28	Feb, 2026	187,166,569.95	23,629,566.09
29	Mar, 2026	164,716,687.28	22,449,882.67
30	Apr, 2026	143,780,607.95	20,936,079.33
31	May, 2026	124,187,064.32	19,593,543.63
32	June, 2026	106,350,642.14	17,836,422.18
33	July, 2026	90,723,183.88	15,627,458.26
34	Aug, 2026	77,308,637.74	13,414,546.14
35	Sept, 2026	65,804,802.40	11,503,835.34
36	Oct, 2026	55,380,991.04	10,423,811.36
37	Nov, 2026	46,211,629.14	9,169,361.90
38	Dec, 2026	38,670,903.57	7,540,725.57

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25. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	May, 2026	64,703,804.84
32	June, 2026	54,037,382.17
33	July, 2026	45,333,428.45
34	Aug, 2026	38,570,899.84
35	Sept, 2026	33,184,830.91
36	Oct, 2026	28,087,021.25
37	Nov, 2026	23,368,718.64
38	Dec, 2026	19,168,063.56
39	Jan, 2027	15,340,340.43
40	Feb, 2027	11,764,501.99
41	Mar, 2027	8,554,957.67
42	Apr, 2027	5,826,149.50
43	May, 2027	3,489,795.89
44	June, 2027	1,731,257.77
45	July, 2027	649,347.03
46	Aug, 2027	219,268.75
47	Sept, 2027	186,911.83
48	Oct, 2027	156,022.77
49	Nov, 2027	127,902.28
50	Dec, 2027	103,348.24
51	Jan, 2028	82,190.19
52	Feb, 2028	63,031.08
53	Mar, 2028	46,875.82
54	Apr, 2028	32,086.27
55	May, 2028	19,985.34
56	June, 2028	8,683.52
57	July, 2028	961.52
58	Aug, 2028	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
39	Jan, 2027	32,113,459.59	6,557,443.98
40	Feb, 2027	26,118,892.20	5,994,567.39
41	Mar, 2027	20,787,606.09	5,331,286.11
42	Apr, 2027	16,205,180.46	4,582,425.63
43	May, 2027	12,137,558.93	4,067,621.53
44	June, 2027	8,720,603.73	3,416,955.20
45	July, 2027	6,079,399.05	2,641,204.68
46	Aug, 2027	4,189,777.92	1,889,621.13
47	Sept, 2027	2,876,346.11	1,313,431.81
48	Oct, 2027	1,860,103.23	1,016,242.88
49	Nov, 2027	1,125,185.03	734,918.20
50	Dec, 2027	695,013.60	430,171.43
51	Jan, 2028	425,904.14	269,109.46
52	Feb, 2028	249,199.12	176,705.02
53	Mar, 2028	147,209.08	101,990.04
54	Apr, 2028	100,764.74	46,444.34
55	May, 2028	75,204.40	25,560.34
56	June, 2028	54,166.38	21,038.02
57	July, 2028	37,723.28	16,443.10
58	Aug, 2028	28,671.55	9,051.73
59	Sept, 2028	21,331.19	7,340.36
60	Oct, 2028	15,874.86	5,456.33
61	Nov, 2028	12,241.54	3,633.32
62	Dec, 2028	8,587.02	3,654.52
63	Jan, 2029	5,041.06	3,545.96
64	Feb, 2029	2,345.78	2,695.28
65	Mar, 2029	936.26	1,409.52
66	Apr, 2029	0.00	936.26

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26. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	57,773,122.39
Taxes	-	9,944.56
Trustee Payment	-	0.00
Senior Expenses	-	279.22
Swap Net Payment	-	0.00
Class A Interest	-	2,884,240.00
Cash Reserve	-	9,502,900.00
Replenishment Amount	-	43,529,833.20
Class A Principal	-	0.00
Class B Interest	-	170,402.13
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	47,354.01
Subordinated Loan Principal	-	0.00
Seller	-	1,628,169.27

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27. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				279.22
Interest accrued for the Period	2,884,240.00	170,402.13	47,354.01	3,101,996.14
Interest payments for the Period	2,884,240.00	170,402.13	47,354.01	3,101,996.14
Cumulative Interest Payments	23,254,000.00	1,304,633.52	376,467.68	24,935,101.20
Unpaid Interest for the Period	0.00	0.00	0.00	0.00
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 8
Monthly Investor Report

Reporting Date: July 11, 2024
 Payment Date: July 22, 2024
 Period No.: 8
 Monthly Period: June, 2024
 Interest Period: June 20, 2024 to July 22, 2024
 = 32 days

28. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	N/A	Aaa	AAA
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	N/A	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	N/A	Aa1	N/A	no
		Short Term	F1+	N/A	P-1	N/A	no
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)	Long Term	AA-	N/A	Aa2	A	no
		Short Term	F1+	N/A	P-1	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	N/A	A2	A
		Short Term	F1	N/A	P-1	N/A
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)	Long Term	A	N/A	A3	A
		Short Term	F1	N/A	N/A	N/A

Bavarian Sky S.A., Compartment German Auto Leases 8

Monthly Investor Report

Reporting Date:	July 11, 2024
Payment Date:	July 22, 2024
Period No.:	8
Monthly Period:	June, 2024
Interest Period:	June 20, 2024 to July 22, 2024 = 32 days

29. Swap Information

Swap Counterparty	
Swap Counterparty	Skandinaviska Enskilda Banken AB (publ)
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	800,000,000.00
Fix leg	
Fixed rate	3.485%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ))	2,323,173.33
Floating leg	
Floating rate (Euribor)	3.606%
Payment in EUR (Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartme	2,564,266.67
Net swap payment (in EUR)	241,093.34
- = from Bavarian Sky S.A., Compartment German Auto Leases 8 to Skandinaviska Enskilda Banken AB (publ)	
+ = from Skandinaviska Enskilda Banken AB (publ) to Bavarian Sky S.A., Compartment German Auto Leases 8)	