



**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report - December 2023

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	Jan 11, 2024
Payment Date:	Jan 22, 2024
Period No.:	15
Monthly Period:	Dec, 2023
Interest Period:	Dec 20, 2023 to Jan 22, 2024 = 33 days

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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 7
287-289 route d'Arlon
L-1150 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
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Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
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United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
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1. Contact Information

Swap Counterparty:

DZ BANK AG

Deutsche Zentral-Genossenschaftsbank

60265 Frankfurt am Main

Germany

confirmations.otcderivatives@dzbank.de



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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
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3. Counterparty History

Replacement Party to be added if applicable

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4. Overview Dates

Initial Cut-Off Date:	Sept 30, 2022	Revolving Period End Date (including):	Oct 20, 2023
Issue Date:	Oct 20, 2022	Legal Maturity Date:	Oct 21, 2030
Reporting Date:	Jan 11, 2024		
Investor Reporting Date:	Jan 18, 2024		
Interest Determination Date:	Dec 18, 2023		
Reporting Frequency:	monthly		
Monthly Period No.:	15	(since Issue Date)	
Payment Date:	Jan 22, 2024		
Next Payment Date:	Feb 20, 2024		
Monthly Period:	Dec 01, 2023	until	Dec 31, 2023

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5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	757,457,355.50	800,755,484.69
Scheduled Principal payments	38,617,377.43	39,720,447.11
Repurchases* principal	3,971,761.17	3,587,239.85
Repurchases* number of contracts	1,791	1,605
Total principal collections	42,589,138.60	43,307,686.96
Total interest collections	3,422,498.50	3,642,690.73
Unpaid Interest	299,689.39	307,731.87
Defaulted Amounts	231,684.98	298,174.10
Recoveries	2,539.80	11,150.93
Additional Lease Receivables amount	0.00	0.00
End of Period	714,936,221.31	757,457,355.50
Current repurchase rate (annualised)	6.11%	5.25%

Repurchases include all contracts repurchased due to early terminations or financial changes

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6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.00
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		7,598,000.00
Interest on cash reserve - previous period		0.00
Required cash reserve		7,598,000.00
Outstanding cash reserve end of period		7,598,000.00

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6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	BBB	N/A	N/A	no	
			Short Term	F2	N/A	N/A	N/A		
Tax Reserve	N/A	N/A	Long Term	N/A	BBB	N/A	N/A	no	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Tax Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

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7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	753,949,063.85
End of period in EUR	709,861,834.25

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	685,381.96	0.09
31- 60 days past due previous period	780,810.31	0.10
31- 60 days past due current period	904,369.38	0.13
61- 90 days past due		
61- 90 days past due period before previous period	461,810.61	0.06
61- 90 days past due previous period	505,163.08	0.07
61- 90 days past due current period	581,426.74	0.08

Performance data		
Number of contracts being 31 - 60 days delinquent	83	
Number of contracts being 61 - 90 days delinquent	69	
Balance in EUR of contracts being 31 - 60 days delinquent	904,369.38	
Balance in EUR of contracts being 61 - 90 days delinquent	581,426.74	
Defaulted amounts in EUR	231,684.98	
Cumulative defaulted amounts in EUR	2,299,215.10	
Recoveries in EUR	2,539.80	
Cumulative recoveries in EUR	27,135.66	

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8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Off's*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Sept - 22	1	0	n/a	n/a	n/a	n/a	n/a	844,199,946.02	844,199,946.02	n/a	n/a	n/a	n/a
Oct - 22	2	0	0.00	0.00	0	0.00	0.00	38,904,759.93	883,104,705.95	0.00%	0.00	0.00	0.00%
Nov - 22	3	0	0.00	0.00	0	0.00	0.00	40,498,482.59	923,603,188.54	0.00%	0.00	0.00	0.00%
Dec - 22	4	44	37.32	37.32	44	37.32	37.32	41,108,803.28	964,711,991.82	0.00%	0.00	0.00	0.00%
Jan - 23	5	55	4,994.25	5,031.57	33	57.80	95.12	41,238,155.17	1,005,950,146.99	0.00%	0.00	0.00	0.00%
Feb - 23	6	43	59,791.48	64,823.05	21	32.84	127.96	41,349,977.44	1,047,300,124.43	0.01%	0.00	0.00	0.00%
Mar - 23	7	51	97,777.00	162,600.05	32	38.11	166.07	41,971,248.29	1,089,271,372.72	0.01%	0.00	0.00	0.00%
Apr - 23	8	65	59,239.39	221,839.44	21	20.53	186.60	41,449,591.15	1,130,720,963.87	0.02%	1,576.14	1,576.14	0.71%
May - 23	9	43	217,190.13	439,029.57	14	3.66	190.26	42,194,729.15	1,172,915,693.02	0.04%	1,502.57	3,078.71	0.70%
June - 23	10	55	196,483.21	635,512.78	35	26.47	216.73	43,261,566.70	1,216,177,259.72	0.05%	215.19	3,293.90	0.52%
July - 23	11	52	241,426.09	876,938.87	22	0.22	216.95	43,091,358.86	1,259,268,618.58	0.07%	538.70	3,832.60	0.44%
Aug - 23	12	58	389,553.13	1,266,492.00	14	0.14	217.09	43,560,741.07	1,302,829,359.65	0.10%	4,618.84	8,451.44	0.67%
Sept - 23	13	53	238,619.94	1,505,111.94	23	10.20	227.29	44,072,682.55	1,346,902,042.20	0.11%	1,839.04	10,290.48	0.68%
Oct - 23	14	59	264,244.08	1,769,356.02	20	0.20	227.49	0.00	1,346,902,042.20	0.13%	3,154.45	13,444.93	0.76%
Nov - 23	15	65	298,174.10	2,067,530.12	22	9.94	237.43	0.00	1,346,902,042.20	0.15%	11,150.93	24,595.86	1.19%
Dec - 23	16	85	231,684.98	2,299,215.10	58	6.32	243.75	0.00	1,346,902,042.20	0.17%	2,539.80	27,135.66	1.18%

* tolerance write-off amount <=10 EUR

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
114	Oct - 23	July - 20	13,574.91	9,498.86	0.00	0.00	9,498.86	69.97%	New	X5 Series	Commercial	
115	Oct - 23	Sept - 20	6,293.23	2,291.80	0.00	0.00	2,291.80	36.42%	New	X3 Series	Private Individual	
116	Oct - 23	Mar - 21	22,275.06	11,340.70	0.00	0.00	11,340.70	50.91%	New	X7 Series	Commercial	
117	Oct - 23	May - 21	24,421.27	19,780.50	0.00	0.00	19,780.50	81.00%	New	5 Series	Commercial	
118	Oct - 23	May - 21	6,193.09	3,510.63	0.00	0.00	3,510.63	56.69%	New	X1 Series	Private Individual	
119	Oct - 23	June - 21	10,740.16	4,649.24	0.00	-132.52	4,781.76	44.52%	New	X3 Series	Private Individual	
120	Oct - 23	July - 21	20,069.62	11,885.74	0.00	0.00	11,885.74	59.22%	New	7 Series	Commercial	
121	Oct - 23	Sept - 21	11,393.89	9,527.92	0.00	0.00	9,527.92	83.62%	New	3 Series	Commercial	
122	Oct - 23	Oct - 21	21,327.97	16,602.65	0.00	0.00	16,602.65	77.84%	New	X6 Series	Commercial	
123	Oct - 23	Oct - 21	2,200.03	967.78	0.00	0.00	967.78	43.99%	New	MINI Hatch	Commercial	
124	Oct - 23	Nov - 21	5,270.88	4,633.42	0.00	0.00	4,633.42	87.91%	New	1 Series	Commercial	
125	Oct - 23	Dec - 21	9,868.02	5,183.54	0.00	5,183.54	0.00	0.00%	New	X3 Series	Commercial	
126	Oct - 23	Dec - 21	8,654.89	7,408.31	0.00	0.00	7,408.31	85.60%	New	X1 Series	Commercial	
127	Oct - 23	Dec - 21	14,655.87	11,223.63	0.00	0.00	11,223.63	76.58%	New	4 Series	Commercial	
128	Oct - 23	Jan - 22	4,191.37	3,545.08	0.00	0.00	3,545.08	84.58%	Used	MINI Hatch	Commercial	
129	Oct - 23	Mar - 22	11,578.54	9,148.52	0.00	0.00	9,148.52	79.01%	New	3 Series	Commercial	
130	Oct - 23	Apr - 22	16,596.72	13,247.68	0.00	0.00	13,247.68	79.82%	New	5 Series	Commercial	
131	Oct - 23	Apr - 22	10,749.55	8,749.54	0.00	0.00	8,749.54	81.39%	New	1 Series	Private Individual	
132	Oct - 23	May - 22	37,987.05	29,218.58	0.00	0.00	29,218.58	76.92%	New	X7 Series	Commercial	
133	Oct - 23	May - 22	5,488.95	4,634.04	0.00	0.00	4,634.04	84.42%	New	MINI Hatch	Commercial	
134	Oct - 23	June - 22	5,456.98	4,600.10	0.00	0.00	4,600.10	84.30%	New	MINI Hatch	Commercial	
135	Oct - 23	June - 22	15,565.17	11,843.22	0.00	0.00	11,843.22	76.09%	New	X3 Series	Commercial	
136	Oct - 23	July - 22	14,485.95	11,380.40	0.00	0.00	11,380.40	78.56%	New	4 Series	Commercial	
137	Oct - 23	July - 22	8,854.39	6,960.72	0.00	0.00	6,960.72	78.61%	New	MINI Hatch	Private Individual	
138	Oct - 23	July - 22	10,700.97	8,773.12	0.00	0.00	8,773.12	81.98%	New	MINI Clubman	Commercial	
139	Oct - 23	Aug - 22	13,485.39	11,237.84	0.00	0.00	11,237.84	83.33%	New	MINI Hatch	Commercial	
140	Oct - 23	Sept - 22	16,405.74	16,350.22	0.00	0.00	16,350.22	99.66%	New	5 Series	Commercial	
141	Nov - 23	Nov - 20	8,878.25	6,247.30	0.00	0.00	6,247.30	70.37%	New	X1 Series	Commercial	
142	Nov - 23	Dec - 20	5,350.91	3,269.66	0.00	0.00	3,269.66	61.10%	New	MINI Hatch	Private Individual	
143	Nov - 23	Mar - 21	11,368.17	7,698.76	0.00	0.00	7,698.76	67.72%	New	4 Series	Commercial	
144	Nov - 23	June - 21	13,264.53	8,922.99	0.00	0.00	8,922.99	67.27%	New	3 Series	Commercial	
145	Nov - 23	July - 21	5,068.10	2,685.24	612.60	612.60	2,072.64	40.90%	New	1 Series	Private Individual	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
146	Nov - 23	Aug - 21	12,210.50	7,679.50	0.00	0.00	7,679.50	62.89%	New	3 Series	Commercial	
147	Nov - 23	Sept - 21	8,048.89	4,550.01	0.00	0.00	4,550.01	56.53%	New	3 Series	Private Individual	
148	Nov - 23	Sept - 21	12,465.08	7,978.91	0.00	0.00	7,978.91	64.01%	New	X3 Series	Commercial	
149	Nov - 23	Oct - 21	9,119.83	6,004.29	278.15	278.15	5,726.14	62.79%	New	X1 Series	Commercial	
150	Nov - 23	Dec - 21	22,344.81	17,723.19	0.00	0.00	17,723.19	79.32%	New	Z4 Series	Commercial	
151	Nov - 23	Dec - 21	14,105.60	12,018.89	0.00	0.00	12,018.89	85.21%	New	MINI Hatch	Private Individual	
152	Nov - 23	Dec - 21	2,974.18	1,539.53	0.00	0.00	1,539.53	51.76%	New	i3 Series	Commercial	
153	Nov - 23	Dec - 21	16,864.67	11,534.78	0.00	0.00	11,534.78	68.40%	New	3 Series	Commercial	
154	Nov - 23	Jan - 22	11,428.46	7,883.03	0.00	0.00	7,883.03	68.98%	New	3 Series	Commercial	
155	Nov - 23	Jan - 22	3,361.19	1,939.57	325.35	325.35	1,614.22	48.03%	New	X1 Series	Private Individual	
156	Nov - 23	Jan - 22	3,212.14	1,793.42	0.00	0.00	1,793.42	55.83%	New	i3 Series	Commercial	
157	Nov - 23	Feb - 22	3,089.09	1,823.89	0.00	0.00	1,823.89	59.04%	New	i3 Series	Commercial	
158	Nov - 23	Feb - 22	2,877.44	1,698.92	0.00	0.00	1,698.92	59.04%	New	i3 Series	Commercial	
159	Nov - 23	Feb - 22	2,881.38	1,703.95	0.00	0.00	1,703.95	59.14%	New	i3 Series	Commercial	
160	Nov - 23	Mar - 22	17,717.12	3,695.58	0.00	0.00	3,695.58	20.86%	New	X4 Series	Private Individual	
161	Nov - 23	May - 22	6,989.02	4,370.28	0.00	0.00	4,370.28	62.53%	New	X1 Series	Private Individual	
162	Nov - 23	May - 22	10,287.43	7,222.96	0.00	0.00	7,222.96	70.21%	New	3 Series	Commercial	
163	Nov - 23	June - 22	27,825.43	18,930.89	0.00	0.00	18,930.89	68.03%	New	X5 Series	Commercial	
164	Nov - 23	June - 22	33,444.58	26,003.97	0.00	0.00	26,003.97	77.75%	New	X6 Series	Private Individual	
165	Nov - 23	June - 22	6,730.44	5,138.74	0.00	0.00	5,138.74	76.35%	New	Group Others	Commercial	
166	Nov - 23	June - 22	19,000.58	15,781.48	0.00	0.00	15,781.48	83.06%	New	2 Series	Commercial	
167	Nov - 23	June - 22	13,061.49	9,438.90	0.00	0.00	9,438.90	72.27%	New	X1 Series	Commercial	
168	Nov - 23	July - 22	9,545.80	7,022.53	0.00	0.00	7,022.53	73.57%	New	MINI Clubman	Commercial	
169	Nov - 23	Aug - 22	38,025.40	30,574.87	0.00	0.00	30,574.87	80.41%	New	3 Series	Commercial	
170	Nov - 23	Sept - 22	17,104.82	14,318.24	0.00	0.00	14,318.24	83.71%	New	X4 Series	Private Individual	
171	Nov - 23	Sept - 22	3,906.63	3,406.78	0.00	0.00	3,406.78	87.21%	New	i3 Series	Commercial	
172	Nov - 23	Dec - 22	31,652.69	29,259.86	0.00	0.00	29,259.86	92.44%	New	5 Series	Private Individual	
173	Dec - 23	Apr - 21	14,405.02	10,100.55	0.00	0.00	10,100.55	70.12%	New	X5 Series	Commercial	
174	Dec - 23	June - 21	4,864.10	2,382.71	0.00	0.00	2,382.71	48.99%	New	MINI Hatch	Commercial	
175	Dec - 23	July - 21	16,428.21	8,204.79	0.00	0.00	8,204.79	49.94%	New	4 Series	Commercial	
176	Dec - 23	July - 21	8,518.85	4,623.73	0.00	0.00	4,623.73	54.28%	New	X3 Series	Commercial	
177	Dec - 23	July - 21	5,730.44	2,665.57	0.00	0.00	2,665.57	46.52%	New	MINI Hatch	Commercial	

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8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
178	Dec - 23	Aug - 21	3,419.98	2,130.08	0.00	0.00	2,130.08	62.28%	New	3 Series	Private Individual	
179	Dec - 23	Sept - 21	6,531.17	3,928.42	0.00	0.00	3,928.42	60.15%	New	X1 Series	Commercial	
180	Dec - 23	Sept - 21	17,353.41	10,605.41	0.00	0.00	10,605.41	61.11%	New	7 Series	Commercial	
181	Dec - 23	Oct - 21	4,290.12	2,525.24	0.00	0.00	2,525.24	58.86%	New	X1 Series	Commercial	
182	Dec - 23	Nov - 21	11,168.33	7,438.82	0.00	0.00	7,438.82	66.61%	New	MINI Clubman	Commercial	
183	Dec - 23	Nov - 21	8,579.06	5,197.40	0.00	0.00	5,197.40	60.58%	New	2 Series	Commercial	
184	Dec - 23	Nov - 21	11,112.83	7,993.36	0.00	0.00	7,993.36	71.93%	New	7 Series	Commercial	
185	Dec - 23	Nov - 21	9,437.51	6,046.01	0.00	0.00	6,046.01	64.06%	New	X1 Series	Commercial	
186	Dec - 23	Dec - 21	6,450.02	4,647.73	0.00	0.00	4,647.73	72.06%	New	MINI Clubman	Commercial	
187	Dec - 23	Dec - 21	21,502.56	15,410.77	0.00	0.00	15,410.77	71.67%	New	7 Series	Private Individual	
188	Dec - 23	Dec - 21	7,624.46	4,951.37	0.00	0.00	4,951.37	64.94%	New	1 Series	Commercial	
189	Dec - 23	May - 22	25,414.24	19,017.40	0.00	0.00	19,017.40	74.83%	New	X4 Series	Commercial	
190	Dec - 23	July - 22	26,979.43	18,698.22	0.00	0.00	18,698.22	69.31%	New	X5 Series	Commercial	
191	Dec - 23	July - 22	4,267.56	2,249.24	0.00	0.00	2,249.24	52.71%	New	Group Others	Commercial	
192	Dec - 23	July - 22	7,299.51	5,709.75	0.00	0.00	5,709.75	78.22%	New	MINI Hatch	Private Individual	
193	Dec - 23	July - 22	5,951.27	4,437.22	0.00	0.00	4,437.22	74.56%	New	Group Others	Commercial	
194	Dec - 23	Aug - 22	24,232.63	20,007.41	0.00	0.00	20,007.41	82.56%	New	4 Series	Commercial	
195	Dec - 23	Jan - 23	18,035.92	15,499.49	0.00	0.00	15,499.49	85.94%	New	1 Series	Private Individual	
196	Dec - 23	Jan - 23	46,195.23	46,524.70	0.00	0.00	46,524.70	100.71%	New	4 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
160	Nov - 23	Oct - 19	3,797.59	316.81	0.00	0.00	316.81	8.34%	New	1 Series	Private Individual	Nov - 23
161	Nov - 23	Sept - 20	5,886.29	393.92	0.00	0.00	393.92	6.69%	New	4 Series	Commercial	Nov - 23
162	Nov - 23	Sept - 20	5,543.82	866.74	0.00	0.00	866.74	15.63%	New	2 Series	Private Individual	Nov - 23
163	Nov - 23	Oct - 20	13,275.06	260.37	0.00	0.00	260.37	1.96%	New	5 Series	Commercial	Nov - 23
164	Nov - 23	Oct - 20	9,051.23	378.07	0.00	0.00	378.07	4.18%	New	X5 Series	Commercial	Nov - 23
165	Nov - 23	Oct - 20	2,193.65	375.72	0.00	0.00	375.72	17.13%	New	MINI Clubman	Private Individual	Nov - 23
166	Nov - 23	Nov - 20	3,948.61	1,972.26	0.00	0.00	1,972.26	49.95%	New	X5 Series	Commercial	Nov - 23
167	Nov - 23	Mar - 21	6,149.20	2,273.06	0.00	0.00	2,273.06	36.97%	New	8 Series	Private Individual	Nov - 23
168	Nov - 23	Sept - 21	2,226.68	392.84	0.00	0.00	392.84	17.64%	New	Group Others	Private Individual	Nov - 23
169	Nov - 23	Sept - 21	6,753.19	1,007.67	0.00	0.00	1,007.67	14.92%	New	3 Series	Commercial	Nov - 23
170	Nov - 23	Oct - 21	5,823.56	65.79	0.00	0.00	65.79	1.13%	New	X3 Series	Commercial	Nov - 23
171	Dec - 23	Nov - 20	3,558.13	386.77	0.00	0.00	386.77	10.87%	New	i3 Series	Commercial	Dec - 23
172	Dec - 23	Nov - 20	3,934.60	101.42	0.00	0.00	101.42	2.58%	New	MINI Hatch	Commercial	Dec - 23
173	Dec - 23	Nov - 20	6,337.23	195.08	0.00	0.00	195.08	3.08%	New	5 Series	Commercial	Dec - 23

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2537249786	XS2537250792
Currency		EUR	EUR
Legal final maturity		Oct 2030	Oct 2030
Rating (Fitch Moody's S&P DBRS)		AAA N/A AAA N/A	N/A N/A N/A N/A
Initial notes aggregate principal outstanding balance	844,200,000.00	780,000,000.00	64,200,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		7,800	642
Current Note Information			
Notes aggregate principal outstanding balance - BoP (in EUR)	753,949,063.85	689,749,063.85	64,200,000.00
Available distribution amount (in EUR)	54,670,582.88		
Additional purchase price	0.00		
Redemption per class (in EUR)		44,087,229.60	0.00
Redemption per note (in EUR)		5,652.21	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	709,861,834.25	645,661,834.25	64,200,000.00
Current pool factor		0.83	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	3.859%	NONE
Spread	0.500%	0.00%
Coupon	4.359%	3.50%
Day count fraction	Actual/360	Actual/360
Interest days	33 days	33 days
Principal outstanding per note in EUR - BoP	88,429.37	100,000.00
Principal repayment per note in EUR	5,652.21	0.00
Principal outstanding per note in EUR - EoP	82,777.16	100,000.00
Interest payment per Note in EUR	353.34	320.83

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	780,000,000.00	8.50%	645,661,834.25	10.75%
Class B	64,200,000.00	0.90%	64,200,000.00	1.77%
Cash Reserve (+ Overcollateralisation)	7,598,000.00	-	12,672,387.06	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

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9. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	714,936,221.31
Clean-up option exercisable	No

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10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	32,967,542.37	2.15%	9,588	9.35%
5.000,01 - 10.000,00	228,436,321.86	14.92%	29,626	28.88%
10.000,01 - 15.000,00	301,822,579.42	19.72%	24,612	23.99%
15.000,01 - 20.000,00	258,718,779.33	16.90%	14,965	14.59%
20.000,01 - 25.000,00	206,479,359.97	13.49%	9,256	9.02%
25.000,01 - 30.000,00	159,218,187.05	10.40%	5,830	5.68%
30.000,01 - 35.000,00	112,097,138.34	7.32%	3,479	3.39%
35.000,01 - 40.000,00	83,099,729.43	5.43%	2,231	2.17%
40.000,01 - 45.000,00	53,811,580.80	3.52%	1,273	1.24%
45.000,01 - 50.000,00	35,392,002.56	2.31%	750	0.73%
50.000,01 - 55.000,00	20,473,446.00	1.34%	392	0.38%
55.000,01 - 60.000,00	13,686,984.59	0.89%	239	0.23%
> 60.000,00	24,633,477.56	1.61%	353	0.34%
Total	1,530,837,129.28	100.00%	102,594	100.00%

WA: 14,921.31
MIN : 203.10
MAX: 114,724.80

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10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
< 0,00	0.00	0.00%	0	0.00%
0,00 - 5.000,00	28,853,295.78	1.68%	8,367	7.88%
5.000,01 - 10.000,00	207,956,309.32	12.12%	26,671	25.11%
10.000,01 - 15.000,00	315,353,878.18	18.37%	25,664	24.16%
15.000,01 - 20.000,00	279,507,634.78	16.28%	16,152	15.21%
20.000,01 - 25.000,00	241,871,613.09	14.09%	10,820	10.19%
25.000,01 - 30.000,00	201,240,035.37	11.72%	7,367	6.94%
30.000,01 - 35.000,00	144,298,133.21	8.41%	4,477	4.22%
35.000,01 - 40.000,00	105,784,700.98	6.16%	2,839	2.67%
40.000,01 - 45.000,00	65,852,582.79	3.84%	1,557	1.47%
45.000,01 - 50.000,00	45,774,971.51	2.67%	970	0.91%
50.000,01 - 55.000,00	26,443,499.28	1.54%	506	0.48%
55.000,01 - 60.000,00	18,835,008.03	1.10%	329	0.31%
> 60.000,00	34,711,599.38	2.02%	488	0.46%
Total	1,716,483,261.70	100.00%	106,207	100.00%

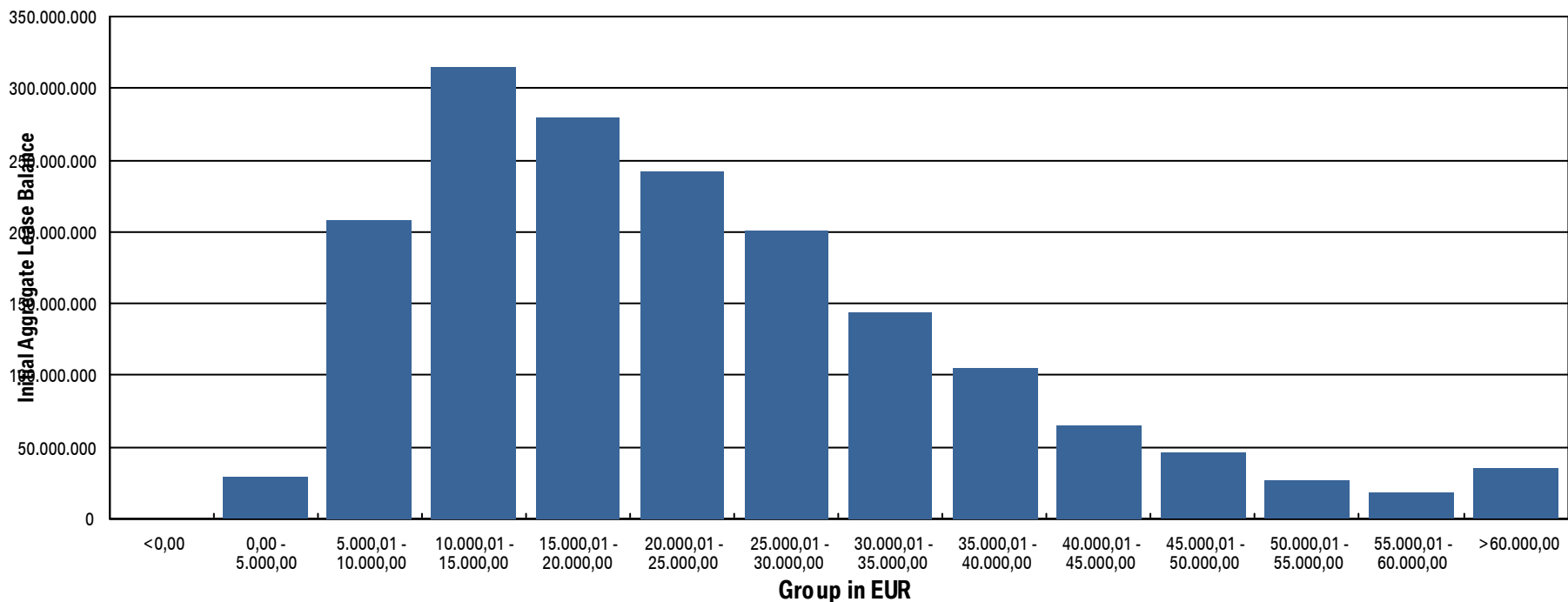
WA: 16,161.68
MIN : 594.96
MAX: 128,609.76

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10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



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11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	108,283,159.49	12.83%	42,874	41.79%
5.000,01 - 10.000,00	216,986,392.10	25.70%	30,097	29.34%
10.000,01 - 15.000,00	176,598,241.67	20.92%	14,446	14.08%
15.000,01 - 20.000,00	125,061,945.56	14.81%	7,242	7.06%
20.000,01 - 25.000,00	86,101,374.31	10.20%	3,872	3.77%
25.000,01 - 30.000,00	54,259,768.34	6.43%	1,991	1.94%
30.000,01 - 35.000,00	34,063,798.58	4.04%	1,057	1.03%
35.000,01 - 40.000,00	19,139,401.15	2.27%	515	0.50%
40.000,01 - 45.000,00	10,032,716.93	1.19%	238	0.23%
45.000,01 - 50.000,00	6,091,283.84	0.72%	129	0.13%
50.000,01 - 55.000,00	3,651,611.24	0.43%	70	0.07%
55.000,01 - 60.000,00	2,075,119.63	0.25%	36	0.04%
> 60.000,00	1,855,133.18	0.22%	27	0.03%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 8,228.55
MIN : 14.55
MAX: 84,639.53

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11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	124,486,518.21	17.41%	54,816	51.61%
5.000,01 - 10.000,00	200,665,253.11	28.07%	27,921	26.29%
10.000,01 - 15.000,00	152,825,742.40	21.38%	12,519	11.79%
15.000,01 - 20.000,00	102,420,649.67	14.33%	5,958	5.61%
20.000,01 - 25.000,00	58,820,738.91	8.23%	2,648	2.49%
25.000,01 - 30.000,00	34,082,572.92	4.77%	1,254	1.18%
30.000,01 - 35.000,00	16,933,309.99	2.37%	527	0.50%
35.000,01 - 40.000,00	9,419,555.72	1.32%	253	0.24%
40.000,01 - 45.000,00	5,973,152.65	0.84%	142	0.13%
45.000,01 - 50.000,00	3,099,354.78	0.43%	65	0.06%
50.000,01 - 55.000,00	2,549,907.25	0.36%	49	0.05%
55.000,01 - 60.000,00	1,039,666.67	0.15%	18	0.02%
> 60.000,00	2,619,799.03	0.37%	37	0.03%
Total	714,936,221.31	100.00%	106,207	100.00%

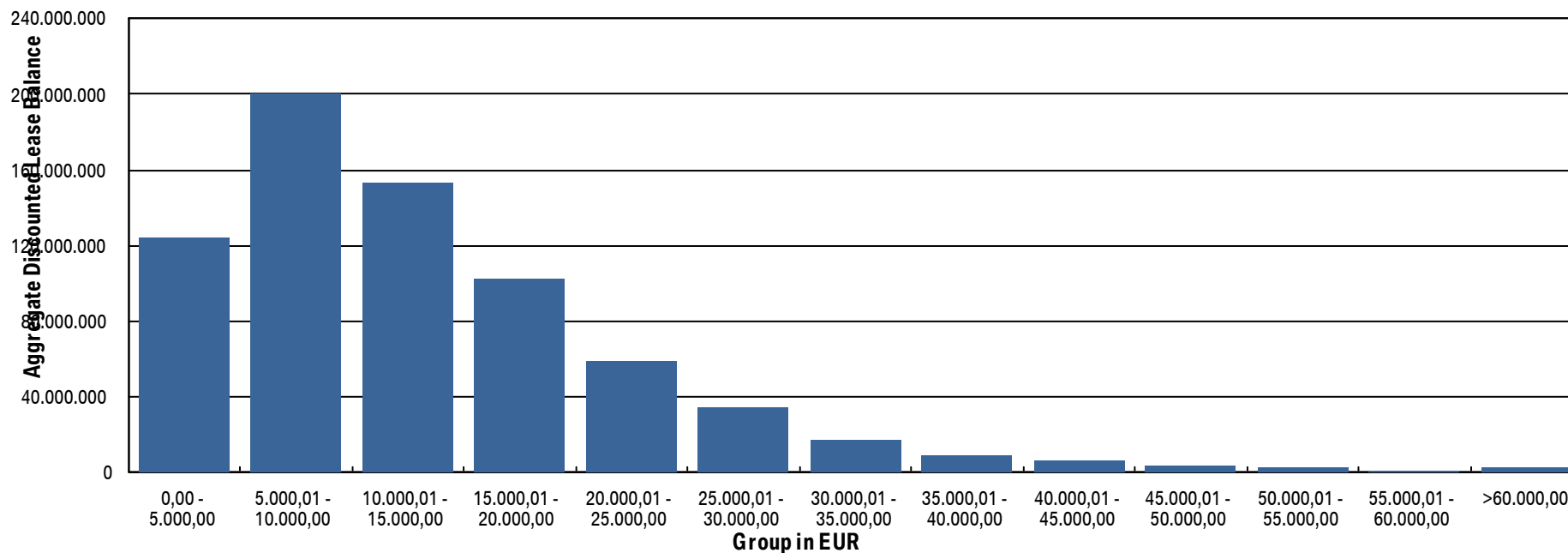
WA: 6,731.54
 MIN: 0.00
 MAX: 110,128.96

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11. a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



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12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	391,975.56	0.05%	92	0.09%
2	332,346.50	0.05%	33	0.03%
3	324,037.17	0.05%	72	0.07%
4	269,174.49	0.04%	18	0.02%
5	237,022.81	0.03%	26	0.02%
6	231,976.41	0.03%	33	0.03%
7	222,413.33	0.03%	10	0.01%
8	219,987.40	0.03%	54	0.05%
9	191,119.06	0.03%	34	0.03%
10	183,797.25	0.03%	24	0.02%
11	175,380.49	0.02%	15	0.01%
12	175,309.42	0.02%	23	0.02%
13	174,852.70	0.02%	24	0.02%
14	174,204.53	0.02%	13	0.01%
15	170,483.80	0.02%	13	0.01%
16	169,651.78	0.02%	13	0.01%
17	163,627.13	0.02%	30	0.03%
18	154,981.53	0.02%	20	0.02%
19	152,665.71	0.02%	17	0.02%
20	151,521.56	0.02%	13	0.01%
Total	4,266,528.63	0.60%	577	0.54%

Total Portfolio Balance:	714,936,221.31
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13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	39,724,533.83	4.71%	4,538	4.42%
Post Code Area 1	44,627,113.54	5.29%	5,037	4.91%
Post Code Area 2	76,859,647.17	9.10%	8,934	8.71%
Post Code Area 3	81,416,910.10	9.64%	10,174	9.92%
Post Code Area 4	101,819,975.58	12.06%	12,224	11.91%
Post Code Area 5	92,810,527.29	10.99%	11,112	10.83%
Post Code Area 6	103,494,197.82	12.26%	13,350	13.01%
Post Code Area 7	103,197,603.33	12.22%	13,149	12.82%
Post Code Area 8	124,808,070.33	14.78%	14,792	14.42%
Post Code Area 9	75,441,367.03	8.94%	9,284	9.05%
Total	844,199,946.02	100.00%	102,594	100.00%

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13. Geographical Distribution (Cont')

Current Portfolio:

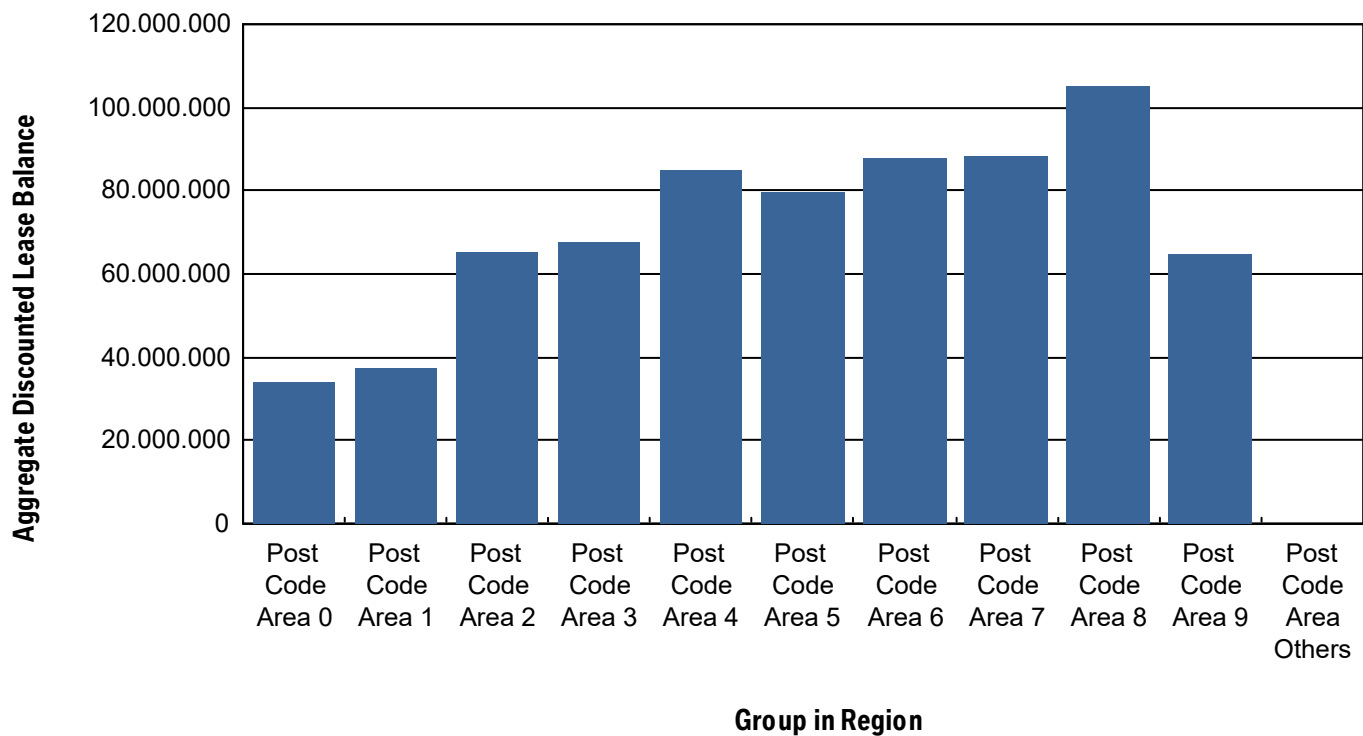
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	33,912,049.29	4.74%	4,641	4.37%
Post Code Area 1	37,249,601.28	5.21%	5,275	4.97%
Post Code Area 2	65,270,588.13	9.13%	9,432	8.88%
Post Code Area 3	67,817,940.49	9.49%	10,481	9.87%
Post Code Area 4	84,788,880.63	11.86%	12,528	11.80%
Post Code Area 5	79,494,994.67	11.12%	11,684	11.00%
Post Code Area 6	88,017,017.68	12.31%	13,713	12.91%
Post Code Area 7	88,367,054.00	12.36%	13,503	12.71%
Post Code Area 8	105,112,953.72	14.70%	15,294	14.40%
Post Code Area 9	64,825,497.94	9.07%	9,646	9.08%
Post Code Area Others	79,643.48	0.01%	10	0.01%
Total	714,936,221.31	100.00%	106,207	100.00%

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13.a Geographical Distribution (Graph)

Current Portfolio:



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14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	830,418,833.34	98.37%	101,275	98.71%
Used	13,781,112.68	1.63%	1,319	1.29%
Total	844,199,946.02	100.00%	102,594	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	473,071,886.27	56.04%	44,251	43.13%
Private Individual	371,128,059.75	43.96%	58,343	56.87%
Total	844,199,946.02	100.00%	102,594	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	700,650,573.52	98.00%	104,321	98.22%
Used	14,285,647.79	2.00%	1,886	1.78%
Total	714,936,221.31	100.00%	106,207	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	417,539,496.95	58.40%	48,351	45.53%
Private Individual	297,396,724.36	41.60%	57,856	54.47%
Total	714,936,221.31	100.00%	106,207	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

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15. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	1,773,713.55	0.25%	338	0.32%
31 - 60	904,369.38	0.13%	83	0.08%
61 - 90	581,426.74	0.08%	69	0.06%
91 - 120	456,333.38	0.06%	40	0.04%
> 120	497,340.88	0.07%	39	0.04%
Total	4,213,183.93	0.59%	569	0.54%

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15. a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Oct - 22	844,199,974.46	0.00	0.00	0.00	0.00
Nov - 22	843,664,170.24	535,800.01	0.00	0.00	0.00
Dec - 22	843,447,059.55	401,182.88	351,732.57	0.00	0.00
Jan - 23	843,257,057.61	470,547.17	207,410.03	264,949.50	0.00
Feb - 23	842,953,760.57	586,811.30	293,538.02	165,400.25	200,404.56
Mar - 23	842,982,421.17	497,581.93	306,849.35	178,402.84	234,623.11
Apr - 23	842,684,076.96	683,219.56	307,709.81	188,754.00	336,238.88
May - 23	842,510,608.32	578,516.70	478,325.53	296,313.16	336,066.88
June - 23	842,498,650.05	472,276.63	407,622.62	389,627.02	431,803.19
July - 23	842,630,574.92	385,498.39	318,199.32	317,983.14	547,654.96
Aug - 23	842,576,681.06	652,595.75	272,865.68	272,516.71	425,266.93
Sept - 23	842,415,089.23	804,639.02	305,919.23	242,926.92	431,378.02
Oct - 23	799,012,429.23	685,381.96	461,810.61	214,381.97	381,480.92
Nov - 23	755,414,566.95	780,810.31	505,163.08	389,695.82	367,119.34
Dec - 23	712,496,750.93	904,369.38	581,426.74	456,333.38	497,340.88

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16. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	356,639,631.59	42.25%	27,339	26.65%
> 6 - <= 12	252,470,683.11	29.91%	26,642	25.97%
> 12 - <= 24	170,239,583.65	20.17%	24,248	23.63%
> 24 - <= 36	54,239,653.46	6.42%	19,913	19.41%
> 36 - <= 42	9,418,609.11	1.12%	3,823	3.73%
> 42 - <= 48	1,024,762.22	0.12%	559	0.54%
> 48 - <= 53	143,028.46	0.02%	51	0.05%
> 53	23,994.42	0.00%	19	0.02%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 10.18
MIN : 2.00
MAX: 63.00

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16. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	21,042,974.41	2.94%	1,216	1.14%
> 6 - <= 12	143,281,126.26	20.04%	10,183	9.59%
> 12 - <= 24	445,615,877.58	62.33%	59,547	56.07%
> 24 - <= 36	101,074,706.86	14.14%	32,581	30.68%
> 36 - <= 42	2,993,437.44	0.42%	1,319	1.24%
> 42 - <= 48	805,343.89	0.11%	1,267	1.19%
> 48 - <= 53	86,947.54	0.01%	36	0.03%
> 53	35,807.33	0.01%	58	0.05%
Total	714,936,221.31	100.00%	106,207	100.00%

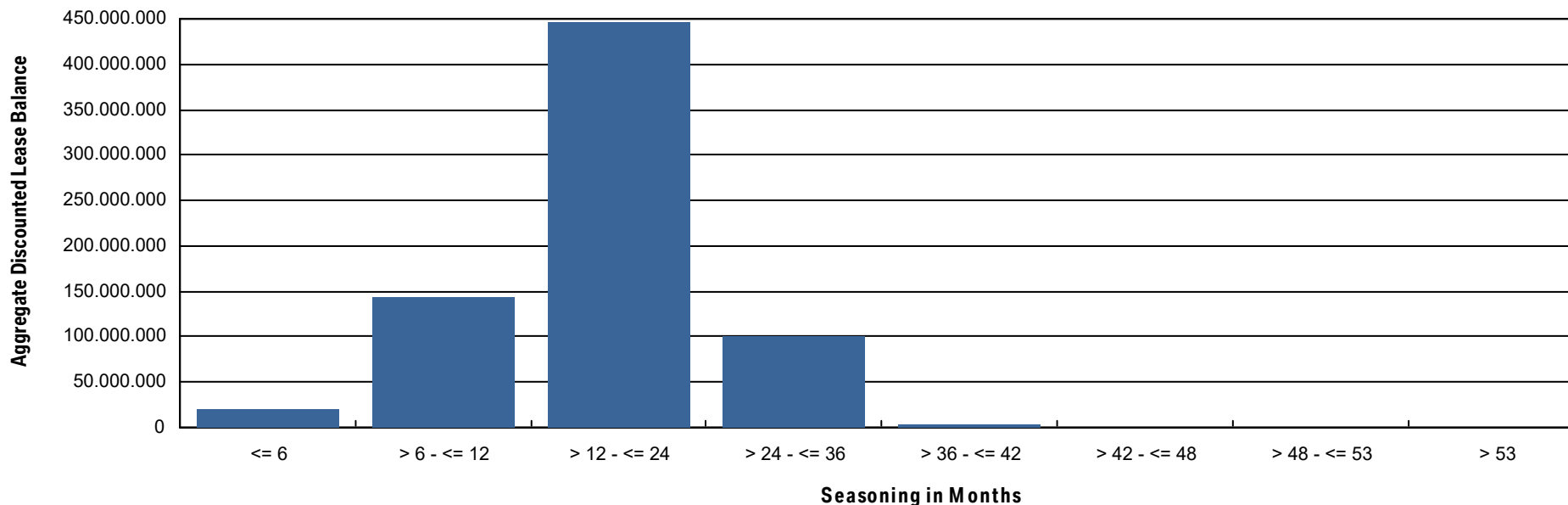
WA: 17.52
MIN : 5.00
MAX: 60.00

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16.a Seasoning (Graph)

Current Portfolio



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17. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	18,297,871.46	2.17%	12,842	12.52%
> 6 - <= 12	40,960,626.76	4.85%	12,514	12.20%
> 12 - <= 24	196,985,091.65	23.33%	30,077	29.32%
> 24 - <= 36	447,753,404.88	53.04%	38,465	37.49%
> 36 - <= 42	66,787,582.43	7.91%	4,433	4.32%
> 42 - <= 48	71,823,444.60	8.51%	4,158	4.05%
> 48 - <= 53	461,667.20	0.05%	38	0.04%
> 53	1,130,257.04	0.13%	67	0.07%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 28.33
 MIN : 3.00
 MAX: 58.00

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17. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	20,074,923.58	2.81%	19,248	18.12%
> 6 - <= 12	79,046,121.10	11.06%	22,942	21.60%
> 12 - <= 24	349,583,627.87	48.90%	44,674	42.06%
> 24 - <= 36	222,344,198.50	31.10%	16,954	15.96%
> 36 - <= 42	39,895,721.28	5.58%	2,183	2.06%
> 42 - <= 48	3,588,726.06	0.50%	191	0.18%
> 48 - <= 53	373,130.69	0.05%	14	0.01%
> 53	29,772.23	0.00%	1	0.00%
Total	714,936,221.31	100.00%	106,207	100.00%

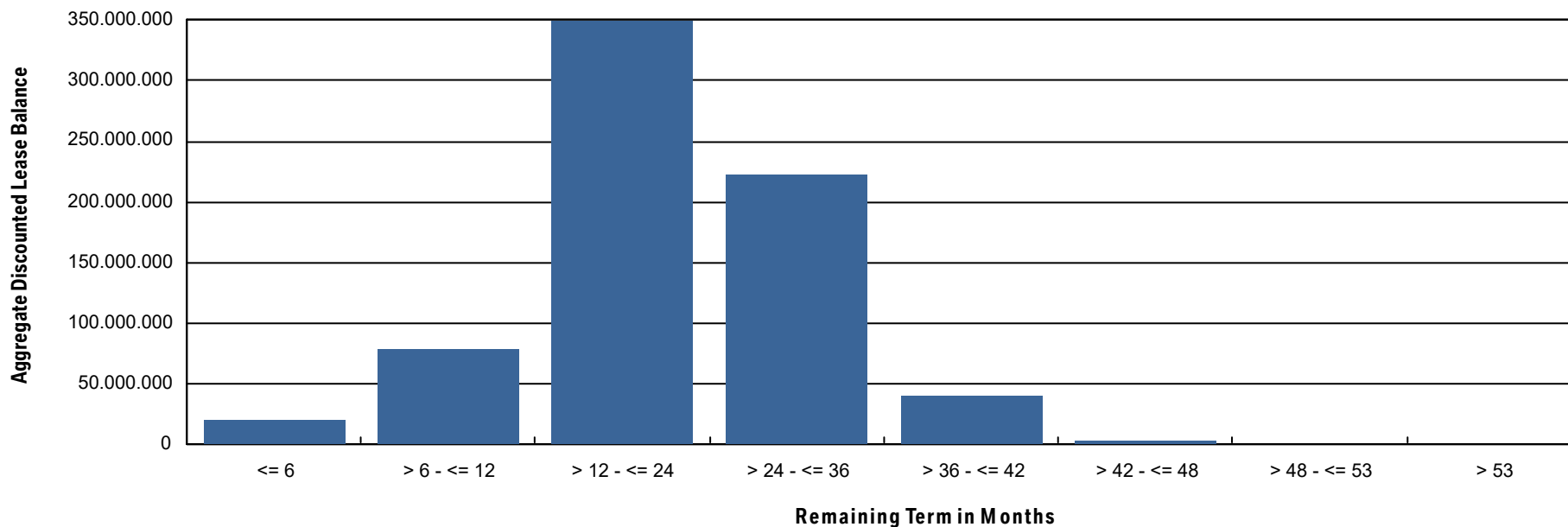
WA : 22.30
MIN : 0.00
MAX : 54.00

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17.a Remaining Term (Graph)

Current Portfolio



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18. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	11,445.83	0.00%	13	0.01%
> 6 - <= 12	289,461.77	0.03%	143	0.14%
> 12 - <= 24	30,072,820.92	3.56%	7,955	7.75%
> 24 - <= 36	580,585,974.05	68.77%	71,552	69.74%
> 36 - <= 42	43,233,451.17	5.12%	6,726	6.56%
> 42 - <= 48	186,916,375.90	22.14%	15,868	15.47%
> 48 - <= 53	51,966.46	0.01%	12	0.01%
> 53	3,038,449.92	0.36%	325	0.32%
Total	844,199,946.02	100.00%	102,594	100.00%

WA : 38.51
MIN : 5.00
MAX: 66.00

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18. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	1	0.00%
> 6 - <= 12	117,838.50	0.02%	94	0.09%
> 12 - <= 24	10,950,253.18	1.53%	7,168	6.75%
> 24 - <= 36	449,150,491.11	62.82%	73,851	69.53%
> 36 - <= 42	29,543,378.18	4.13%	4,597	4.33%
> 42 - <= 48	221,882,423.43	31.04%	20,146	18.97%
> 48 - <= 53	58,203.23	0.01%	6	0.01%
> 53	3,233,633.68	0.45%	344	0.32%
Total	714,936,221.31	100.00%	106,207	100.00%

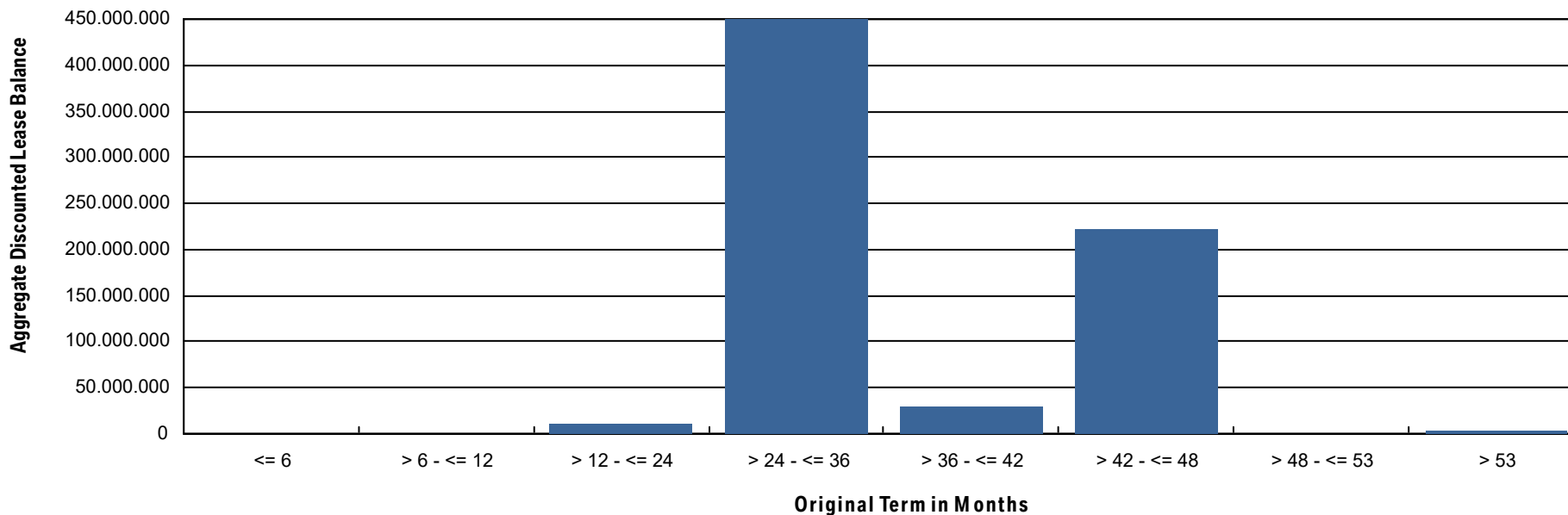
WA : 39.82
 MIN : 6.00
 MAX: 60.00

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18.a Original Term (Graph)

Current Portfolio



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19. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	56,256,791.15	6.66%	11,651	11.36%
BMW 2 Series	38,203,328.52	4.53%	6,102	5.95%
BMW 3 Series	83,903,914.14	9.94%	9,207	8.97%
BMW 4 Series	54,080,547.01	6.41%	3,840	3.74%
BMW 5 Series	84,080,656.91	9.96%	7,637	7.44%
BMW 6 Series	3,482,180.28	0.41%	329	0.32%
BMW 7 Series	13,001,244.80	1.54%	873	0.85%
BMW 8 Series	14,260,399.43	1.69%	704	0.69%
BMW Group Others	9,181,406.24	1.09%	738	0.72%
BMW i3 Series	31,665,366.41	3.75%	7,856	7.66%
BMW i8 Series	873,403.39	0.10%	73	0.07%
BMW iX	11,263,958.71	1.33%	376	0.37%
BMW X1 Series	71,789,512.49	8.50%	10,878	10.60%
BMW X2 Series	22,348,446.89	2.65%	3,800	3.70%
BMW X3 Series	98,747,567.71	11.70%	9,439	9.20%
BMW X4 Series	18,450,737.33	2.19%	1,670	1.63%
BMW X5 Series	86,807,078.91	10.28%	4,903	4.78%
BMW X6 Series	18,480,318.17	2.19%	917	0.89%
BMW X7 Series	9,788,893.20	1.16%	486	0.47%
BMW Z4 Series	14,933,150.82	1.77%	1,517	1.48%
MINI Clubman	9,741,029.68	1.15%	1,878	1.83%
MINI Hatch	92,860,013.83	11.00%	17,720	17.27%
Total	844,199,946.02	100.00%	102,594	100.00%

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19. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	43,472,315.11	6.08%	11,181	10.53%
BMW 2 Series	36,681,416.58	5.13%	6,286	5.92%
BMW 3 Series	69,339,058.88	9.70%	9,419	8.87%
BMW 4 Series	57,520,948.32	8.05%	4,998	4.71%
BMW 5 Series	66,222,297.21	9.26%	7,068	6.65%
BMW 6 Series	2,074,788.14	0.29%	223	0.21%
BMW 7 Series	7,531,353.72	1.05%	646	0.61%
BMW 8 Series	10,866,174.83	1.52%	626	0.59%
BMW Group Others	7,928,221.30	1.11%	846	0.80%
BMW i3 Series	18,074,554.99	2.53%	8,053	7.58%
BMW i8 Series	254,139.14	0.04%	32	0.03%
BMW iX	13,080,879.51	1.83%	603	0.57%
BMW X1 Series	58,493,442.53	8.18%	10,589	9.97%
BMW X2 Series	16,923,659.82	2.37%	3,292	3.10%
BMW X3 Series	83,034,777.08	11.61%	9,902	9.32%
BMW X4 Series	14,099,490.79	1.97%	1,483	1.40%
BMW X5 Series	77,420,883.14	10.83%	5,535	5.21%
BMW X6 Series	14,677,956.77	2.05%	957	0.90%
BMW X7 Series	8,865,828.39	1.24%	512	0.48%
BMW Z4 Series	11,664,672.52	1.63%	1,550	1.46%
MINI Clubman	7,500,812.56	1.05%	1,609	1.51%
MINI Hatch	89,208,549.98	12.48%	20,797	19.58%
Total	714,936,221.31	100.00%	106,207	100.00%

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20. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	842,005,097.19	99.74%	102,354	99.77%
Self Payment	2,194,848.83	0.26%	240	0.23%
Total	844,199,946.02	100.00%	102,594	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	711,025,727.94	99.45%	105,714	99.54%
Self Payment	3,910,493.37	0.55%	493	0.46%
Total	714,936,221.31	100.00%	106,207	100.00%

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21. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	699,502,096.64	82.86%	88,135	85.91%
2 - 4	120,537,579.76	14.28%	11,553	11.26%
5 - 7	10,764,456.81	1.28%	1,153	1.12%
8 - 10	3,285,675.12	0.39%	361	0.35%
> 10	10,110,137.69	1.20%	1,392	1.36%
Total	844,199,946.02	100.00%	102,594	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	585,702,080.88	81.92%	89,821	84.57%
2 - 4	108,887,759.82	15.23%	13,068	12.30%
5 - 7	10,224,896.94	1.43%	1,344	1.27%
8 - 10	3,347,214.86	0.47%	448	0.42%
> 10	6,774,268.81	0.95%	1,526	1.44%
Total	714,936,221.31	100.00%	106,207	100.00%

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22. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Sept, 2022	844,199,946.02
1	Oct, 2022	807,698,828.55
2	Nov, 2022	771,015,201.13
3	Dec, 2022	735,189,464.60
4	Jan, 2023	700,563,632.20
5	Feb, 2023	666,740,621.12
6	Mar, 2023	633,721,336.43
7	Apr, 2023	601,447,077.62
8	May, 2023	569,731,012.03
9	June, 2023	538,640,056.59
10	July, 2023	508,369,925.57
11	Aug, 2023	478,713,810.08
12	Sept, 2023	449,579,739.95
13	Oct, 2023	421,008,924.83
14	Nov, 2023	393,004,852.10
15	Dec, 2023	365,846,616.23
16	Jan, 2024	339,275,454.57
17	Feb, 2024	313,140,371.54
18	Mar, 2024	287,503,462.71
19	Apr, 2024	262,471,476.20
20	May, 2024	238,196,639.80
21	June, 2024	215,076,558.91
22	July, 2024	193,199,007.46
23	Aug, 2024	172,330,635.11
24	Sept, 2024	152,401,190.67
25	Oct, 2024	133,629,942.28
26	Nov, 2024	116,126,207.75
27	Dec, 2024	100,137,840.46
28	Jan, 2025	85,422,909.62
29	Feb, 2025	71,900,277.56
30	Mar, 2025	59,743,709.34

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
15	Dec, 2023	714,936,221.31	
16	Jan, 2024	666,096,459.34	48,839,761.97
17	Feb, 2024	626,456,450.31	39,640,009.03
18	Mar, 2024	587,260,101.69	39,196,348.62
19	Apr, 2024	548,639,874.14	38,620,227.55
20	May, 2024	510,789,051.63	37,850,822.51
21	June, 2024	474,128,095.53	36,660,956.10
22	July, 2024	438,741,906.87	35,386,188.66
23	Aug, 2024	404,450,777.90	34,291,128.97
24	Sept, 2024	371,221,792.87	33,228,985.03
25	Oct, 2024	339,259,035.18	31,962,757.69
26	Nov, 2024	308,687,523.36	30,571,511.82
27	Dec, 2024	279,782,544.75	28,904,978.61
28	Jan, 2025	252,247,702.30	27,534,842.45
29	Feb, 2025	225,987,031.30	26,260,671.00
30	Mar, 2025	201,183,546.41	24,803,484.89
31	Apr, 2025	178,238,977.27	22,944,569.14
32	May, 2025	157,035,970.59	21,203,006.68
33	June, 2025	137,907,338.81	19,128,631.78
34	July, 2025	120,850,532.78	17,056,806.03
35	Aug, 2025	105,481,728.03	15,368,804.75
36	Sept, 2025	91,443,489.48	14,038,238.55
37	Oct, 2025	78,722,135.12	12,721,354.36
38	Nov, 2025	67,439,371.23	11,282,763.89
39	Dec, 2025	57,814,694.78	9,624,676.45
40	Jan, 2026	49,291,381.60	8,523,313.18
41	Feb, 2026	41,530,439.15	7,760,942.45
42	Mar, 2026	34,571,454.83	6,958,984.32
43	Apr, 2026	28,546,663.32	6,024,791.51
44	May, 2026	23,294,585.32	5,252,078.00
45	June, 2026	18,878,332.49	4,416,252.83

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22. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	Apr, 2025	49,307,049.40
32	May, 2025	40,506,736.61
33	June, 2025	33,651,491.51
34	July, 2025	28,739,656.54
35	Aug, 2025	24,789,922.77
36	Sept, 2025	21,027,441.93
37	Oct, 2025	17,505,452.07
38	Nov, 2025	14,240,700.17
39	Dec, 2025	11,301,778.73
40	Jan, 2026	8,668,364.35
41	Feb, 2026	6,307,071.81
42	Mar, 2026	4,231,260.96
43	Apr, 2026	2,561,225.69
44	May, 2026	1,288,209.94
45	June, 2026	529,198.65
46	July, 2026	268,489.84
47	Aug, 2026	233,931.77
48	Sept, 2026	200,735.23
49	Oct, 2026	168,657.99
50	Nov, 2026	137,550.21
51	Dec, 2026	109,490.06
52	Jan, 2027	84,135.08
53	Feb, 2027	60,708.98
54	Mar, 2027	40,055.29
55	Apr, 2027	24,517.18
56	May, 2027	12,753.10
57	June, 2027	3,890.11
58	July, 2027	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
46	July, 2026	15,247,734.07	3,630,598.42
47	Aug, 2026	12,127,336.03	3,120,398.04
48	Sept, 2026	9,398,965.87	2,728,370.16
49	Oct, 2026	7,065,349.00	2,333,616.87
50	Nov, 2026	5,168,870.02	1,896,478.98
51	Dec, 2026	3,780,819.95	1,388,050.07
52	Jan, 2027	2,707,974.03	1,072,845.92
53	Feb, 2027	1,814,058.16	893,915.87
54	Mar, 2027	1,124,786.41	689,271.75
55	Apr, 2027	665,373.15	459,413.26
56	May, 2027	346,399.30	318,973.85
57	June, 2027	171,451.95	174,947.35
58	July, 2027	106,639.49	64,812.46
59	Aug, 2027	81,565.07	25,074.42
60	Sept, 2027	61,227.37	20,337.70
61	Oct, 2027	45,714.49	15,512.88
62	Nov, 2027	32,521.79	13,192.70
63	Dec, 2027	22,630.88	9,890.91
64	Jan, 2028	15,244.35	7,386.53
65	Feb, 2028	9,381.65	5,862.70
66	Mar, 2028	4,562.73	4,818.92
67	Apr, 2028	1,956.84	2,605.89
68	May, 2028	531.85	1,424.99
69	June, 2028	0.00	531.85
70	July, 2028	0.00	0.00
71	Aug, 2028	0.00	0.00
72	Sept, 2028	0.00	0.00
73	Oct, 2028	0.00	0.00

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23. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	54,670,582.88
Taxes	-	686.17
Trustee Payment	-	0.00
Senior Expenses	-	22,642.25
Swap Net Payment	-	0.00
Class A Interest	-	2,756,052.00
Class B Interest	-	205,972.86
Cash Reserve	-	7,598,000.00
Replenishment Amount	-	0.00
Principal Class A	-	44,087,229.60
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

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24. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				22,642.25
Interest accrued for the Period	2,756,052.00	205,972.86	40,806.96	3,002,831.82
Interest payments for the Period	2,756,052.00	205,972.86	0.00	2,962,024.86
Cumulative Interest Payments	32,943,300.00	2,864,925.00	355,176.12	36,163,401.12
Unpaid Interest for the Period	0.00	0.00	40,806.96	40,806.96
Cumulative Unpaid Interest	0.00	0.00	116,144.08	116,144.08

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25. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	AAA	N/A	N/A
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	A high	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	AA-	N/A	N/A	no
		Short Term	F1+	A-1+	N/A	N/A	no
Swap Counterparty	DZ BANK AG	Long Term	AA-	A+	N/A	N/A	no
		Short Term	F1+	A-1	N/A	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	A	N/A	N/A
		Short Term	F1	A-1	N/A	N/A
Swap Counterparty	DZ BANK AG	Long Term	A-	A-	N/A	N/A
		Short Term	F1	A-1	N/A	N/A

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26. Swap Information

Swap Counterparty	
Swap Counterparty	DZ Bank
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	689,749,063.85
Fix leg	
Fixed rate	2.445%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 7 to DZ Bank)	1,405,363.72
Floating leg	
Floating rate (Euribor)	3.859%
Payment in EUR (DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 7)	2,439,929.83
Net swap payment (in EUR)	1,034,566.11
- = from Bavarian Sky S.A., Compartment German Auto Leases 7 to DZ Bank	
+ = from DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 7)	