



**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report - May 2023

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

Index

1. Contact Information
2. Reporting Contact Details
3. Counterparty History
4. Overview Dates
5. Deal Level Tests & Triggers
6. Portfolio Information
7. Replenishment Fund / Reserves
8. Performance Data
9. Defaulted Amount & Recovery Amount
- 9.a Defaulted Amount & Recovery Amount - Lease Level Data
- 9.b Defaulted Amount & Recovery Amount - Lease Level Data (Out of Deal)
10. Outstanding Notes Balance
11. Initial Aggregate Lease Balance
- 11.a Initial Aggregate Lease Balance (Graph)
12. Aggregate Lease Balance
- 12.a Aggregate Lease Balance (Graph)
13. Borrower Concentration
14. Geographical Distribution
- 14.a Geographical Distribution (Graph)
15. Object Type
16. Delinquencies
- 16.a Delinquency Analysis
17. Seasoning
- 17.a Seasoning (Graph)
18. Remaining Term
- 18.a Remaining Term (Graph)
19. Original Term
- 19.a Original Term (Graph)
20. Vehicle Class
21. Payment Type
22. Contracts per Customer
23. Replenishment Conditions
24. Amortisation
25. Priority of Payments
26. Transaction Costs
27. Ratings
28. Swap Information

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
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1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 7
287-289 route d'Arlon
L-1150 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

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1. Contact Information**Swap Counterparty:****DZ BANK AG**

Deutsche Zentral-Genossenschaftsbank

60265 Frankfurt am Main

Germany

confirmations.otcderivatives@dzbank.de



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

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2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
+49-89-382-42480/-53070



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
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3. Counterparty History

Replacement Party to be added if applicable

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

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Period No.:	8
Monthly Period:	May, 2023
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4. Overview Dates

Initial Cut-Off Date:	Sept 30, 2022	Revolving Period End Date (including):	Oct 20, 2023
Issue Date:	Oct 20, 2022	Legal Maturity Date:	Oct 21, 2030
Reporting Date:	June 09, 2023		
Investor Reporting Date:	June 16, 2023		
Interest Determination Date:	May 17, 2023		
Reporting Frequency:	monthly		
Monthly Period No.:	8	(since Issue Date)	
Payment Date:	June 20, 2023		
Next Payment Date:	July 20, 2023		
Monthly Period:	May 01, 2023	until	May 31, 2023

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

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Payment Date:	June 20, 2023
Period No.:	8
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5. Deal Level Tests & Triggers

"Early Amortization Event" means the occurrence of any of the following events during the Revolving Period:

	Trigger Value	Actual Value	Trigger Breached
(i) as at any Cut-Off Date, the Cumulative Gross Loss Ratio exceeds 2.75% for any Payment Date;	2.75%	0.05%	no
(ii) as at any Payment Date, the 3 Month Rolling Average Delinquency Percentage exceeds 1.5%;	1.50%	0.17%	no
(iii) if after application of the Available Distribution Amount in accordance with the Pre-Enforcement Priority of Payments, the Excess Collection Amount paid to the Replenishment Ledger under item eighth of the Pre-Enforcement Priority of Payments on any Payment Date (when aggregated with any Additional Purchase Price paid on such Payment Date) would be lower than the Replenishment Available Amount;	yes	no	no
(iv) on two consecutive Cut-Off Dates, the amount standing to the credit of the Replenishment Ledger exceeds 10% of the Initial Aggregate Discounted Outstanding Lease Balance;	10.00%	0.00%	no
(v) the occurrence of an Issuer Event of Default; or	yes	no	no
(vi) the occurrence of a Servicer Termination Event.	yes	no	no

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6. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	844,199,999.21	844,199,878.40
Scheduled Principal payments	39,663,592.71	39,169,447.30
Repurchases* principal	2,323,004.60	2,224,876.68
Repurchases* number of contracts	1,167	1,100
Total principal collections	41,986,597.31	41,394,323.98
Total interest collections	4,198,174.88	4,204,411.47
Unpaid Interest	8,889.67	4,093.03
Defaulted Amounts	217,190.13	59,239.39
Recoveries	1,502.57	1,576.14
Additional Lease Receivables amount	42,194,729.15	41,449,591.15
End of Period	844,199,830.59	844,199,999.21
Current repurchase rate (annualised)	3.25%	3.12%

Repurchases include all contracts repurchased due to early terminations or financial changes

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7. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.79
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	42,194,729.15
Outstanding replenishment fund end of period	169.41

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		7,598,000.00
Interest on cash reserve - previous period		0.00
Required cash reserve		7,598,000.00
Outstanding cash reserve end of period		7,598,000.00

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Monthly Investor Report

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7. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	BBB	N/A	N/A	no	
			Short Term	F2	N/A	N/A	N/A		
Tax Reserve	N/A	N/A	Long Term	N/A	BBB	N/A	N/A	no	

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding Tax Reserve end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

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8. Performance Data
Aggregate outstanding notes balance

Beginning of period in EUR	844,200,000.00
End of period in EUR	844,200,000.00

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	497,581.93	0.06
31- 60 days past due previous period	683,219.56	0.08
31- 60 days past due current period	578,516.70	0.07
61- 90 days past due		
61- 90 days past due period before previous period	306,849.35	0.04
61- 90 days past due previous period	307,709.81	0.04
61- 90 days past due current period	478,325.53	0.06

Performance data	
Number of contracts being 31 - 60 days delinquent	73
Number of contracts being 61 - 90 days delinquent	36
Balance in EUR of contracts being 31 - 60 days delinquent	578,516.70
Balance in EUR of contracts being 61 - 90 days delinquent	478,325.53
Defaulted amounts in EUR	217,190.13
Cumulative defaulted amounts in EUR	439,029.57
Recoveries in EUR	1,502.57
Cumulative recoveries in EUR	3,078.71

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9. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Offs*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
Sept - 22	1	0	n/a	n/a	n/a	n/a	n/a	844,199,946.02	844,199,946.02	n/a	n/a	n/a	n/a
Oct - 22	2	0	0.00	0.00	0	0.00	0.00	38,904,759.93	883,104,705.95	0.00%	0.00	0.00	0.00%
Nov - 22	3	0	0.00	0.00	0	0.00	0.00	40,498,482.59	923,603,188.54	0.00%	0.00	0.00	0.00%
Dec - 22	4	44	37.32	37.32	44	37.32	37.32	41,108,803.28	964,711,991.82	0.00%	0.00	0.00	0.00%
Jan - 23	5	55	4,994.25	5,031.57	33	57.80	95.12	41,238,155.17	1,005,950,146.99	0.00%	0.00	0.00	0.00%
Feb - 23	6	43	59,791.48	64,823.05	21	32.84	127.96	41,349,977.44	1,047,300,124.43	0.01%	0.00	0.00	0.00%
Mar - 23	7	51	97,777.00	162,600.05	32	38.11	166.07	41,971,248.29	1,089,271,372.72	0.01%	0.00	0.00	0.00%
Apr - 23	8	65	59,239.39	221,839.44	21	20.53	186.60	41,449,591.15	1,130,720,963.87	0.02%	1,576.14	1,576.14	0.71%
May - 23	9	43	217,190.13	439,029.57	14	3.66	190.26	42,194,729.15	1,172,915,693.02	0.04%	1,502.57	3,078.71	0.70%

* tolerance write-off amount <=10 EUR

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Reporting Date: June 09, 2023
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9a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
8	Mar - 23	July - 20	1,990.11	1,188.77	0.00	0.00	1,188.77	59.73%	New	X2 Series	Private Individual	
9	Mar - 23	Nov - 20	3,712.89	2,919.31	0.00	0.00	2,919.31	78.63%	New	MINI Hatch	Commercial	
10	Mar - 23	July - 21	5,617.82	5,456.93	0.00	0.00	5,456.93	97.14%	New	MINI Hatch	Commercial	
11	Mar - 23	Oct - 21	25,692.89	25,337.94	0.00	0.00	25,337.94	98.62%	New	X5 Series	Commercial	
12	Mar - 23	Dec - 21	31,644.38	31,049.55	991.93	991.93	30,057.62	94.99%	New	X6 Series	Commercial	
13	Mar - 23	May - 22	5,455.97	4,476.12	0.00	0.00	4,476.12	82.04%	New	3 Series	Commercial	
14	Mar - 23	June - 22	24,579.63	25,031.99	0.00	0.00	25,031.99	101.84%	New	X5 Series	Commercial	
15	Apr - 23	July - 20	2,902.01	2,968.31	492.88	492.88	2,475.43	85.30%	New	1 Series	Commercial	
16	Apr - 23	July - 20	1,468.49	1,337.29	0.00	0.00	1,337.29	91.07%	New	MINI Hatch	Commercial	
17	Apr - 23	Aug - 20	4,993.20	3,589.28	0.00	0.00	3,589.28	71.88%	New	3 Series	Commercial	
18	Apr - 23	Dec - 21	30,918.38	29,973.83	0.00	0.00	29,973.83	96.95%	New	X5 Series	Commercial	
19	Apr - 23	Dec - 21	6,888.63	6,790.68	0.00	0.00	6,790.68	98.58%	New	MINI Clubman	Commercial	
20	Apr - 23	Jan - 22	11,308.53	10,696.19	0.00	0.00	10,696.19	94.59%	New	MINI Hatch	Commercial	
21	May - 23	Oct - 19	6,035.36	5,105.90	0.00	0.00	5,105.90	84.60%	New	X1 Series	Commercial	
22	May - 23	Jan - 21	35,189.72	33,742.63	0.00	0.00	33,742.63	95.89%	New	X6 Series	Commercial	
23	May - 23	Mar - 21	6,042.07	4,333.86	0.00	0.00	4,333.86	71.73%	New	5 Series	Commercial	
24	May - 23	Apr - 21	11,634.97	11,190.35	0.00	0.00	11,190.35	96.18%	New	X5 Series	Commercial	
25	May - 23	July - 21	10,222.20	6,575.76	0.00	0.00	6,575.76	64.33%	New	7 Series	Commercial	
26	May - 23	Sept - 21	10,623.33	10,445.66	0.00	0.00	10,445.66	98.33%	New	i3 Series	Commercial	
27	May - 23	Sept - 21	20,281.45	20,895.74	0.00	0.00	20,895.74	103.03%	New	X5 Series	Commercial	
28	May - 23	Oct - 21	15,403.91	14,502.19	0.00	0.00	14,502.19	94.15%	New	3 Series	Commercial	
29	May - 23	Feb - 22	4,966.00	5,059.38	0.00	0.00	5,059.38	101.88%	New	i3 Series	Commercial	
30	May - 23	Apr - 22	15,545.00	14,921.30	0.00	0.00	14,921.30	95.99%	New	X3 Series	Commercial	
31	May - 23	Apr - 22	6,435.78	5,052.19	0.00	0.00	5,052.19	78.50%	New	2 Series	Private Individual	
32	May - 23	May - 22	19,720.20	18,836.23	0.00	0.00	18,836.23	95.52%	New	3 Series	Commercial	
33	May - 23	June - 22	9,821.05	8,096.98	0.00	0.00	8,096.98	82.45%	New	X1 Series	Private Individual	
34	May - 23	June - 22	33,112.67	29,993.48	0.00	0.00	29,993.48	90.58%	New	3 Series	Commercial	
35	May - 23	July - 22	23,078.14	22,288.39	0.00	0.00	22,288.39	96.58%	New	3 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

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 = 29 days

9b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
50	Apr - 23	Mar - 19	1,717.90	23.25	0.00	0.00	23.25	1.35%	New	X1 Series	Commercial	Apr - 23
51	Apr - 23	Mar - 19	1,969.12	26.65	0.00	0.00	26.65	1.35%	New	X2 Series	Private Individual	Apr - 23
52	Apr - 23	Mar - 19	4,023.60	54.46	0.00	0.00	54.46	1.35%	New	5 Series	Commercial	Apr - 23
53	Apr - 23	Mar - 19	2,028.52	27.45	0.00	0.00	27.45	1.35%	New	X1 Series	Commercial	Apr - 23
54	Apr - 23	Aug - 19	1,947.19	26.35	0.00	0.00	26.35	1.35%	New	X1 Series	Private Individual	Apr - 23
55	Apr - 23	Sept - 19	1,391.11	18.83	0.00	0.00	18.83	1.35%	New	MINI Hatch	Private Individual	Apr - 23
56	Apr - 23	Sept - 19	1,217.58	16.48	0.00	0.00	16.48	1.35%	New	1 Series	Private Individual	Apr - 23
57	Apr - 23	Sept - 19	3,343.58	45.25	0.00	0.00	45.25	1.35%	New	2 Series	Commercial	Apr - 23
58	Apr - 23	Sept - 19	816.73	18.33	0.00	0.00	18.33	2.24%	New	X2 Series	Private Individual	Apr - 23
59	Apr - 23	Sept - 19	1,722.33	23.31	0.00	0.00	23.31	1.35%	New	2 Series	Commercial	Apr - 23
60	Apr - 23	Sept - 19	1,953.01	26.43	0.00	0.00	26.43	1.35%	New	2 Series	Private Individual	Apr - 23
61	Apr - 23	Sept - 19	1,837.20	24.86	0.00	0.00	24.86	1.35%	New	i3 Series	Commercial	Apr - 23
62	Apr - 23	Sept - 19	6,419.56	108.33	0.00	0.00	108.33	1.69%	New	7 Series	Commercial	Apr - 23
63	Apr - 23	Sept - 19	2,987.29	40.43	0.00	0.00	40.43	1.35%	New	X3 Series	Commercial	Apr - 23
64	Apr - 23	Sept - 19	1,217.82	16.48	0.00	0.00	16.48	1.35%	New	2 Series	Commercial	Apr - 23
65	Apr - 23	Sept - 19	2,453.08	33.20	0.00	0.00	33.20	1.35%	New	X1 Series	Commercial	Apr - 23
66	Apr - 23	Sept - 19	3,357.72	45.44	0.00	0.00	45.44	1.35%	New	3 Series	Commercial	Apr - 23
67	Apr - 23	Sept - 19	958.57	12.97	0.00	0.00	12.97	1.35%	New	MINI Hatch	Private Individual	Apr - 23
68	Apr - 23	Sept - 19	4,925.92	66.67	0.00	0.00	66.67	1.35%	New	5 Series	Commercial	Apr - 23
69	Apr - 23	Nov - 19	3,887.80	65.61	0.00	0.00	65.61	1.69%	New	3 Series	Commercial	Apr - 23
70	Apr - 23	Feb - 20	914.41	153.86	0.00	0.00	153.86	16.83%	New	MINI Hatch	Private Individual	Apr - 23
71	Apr - 23	Mar - 20	3,155.51	18.26	0.00	0.00	18.26	0.58%	New	3 Series	Commercial	Apr - 23
72	Apr - 23	Mar - 20	3,069.33	33.68	0.00	0.00	33.68	1.10%	New	3 Series	Commercial	Apr - 23
73	Apr - 23	Mar - 20	1,535.20	20.78	0.00	0.00	20.78	1.35%	New	2 Series	Private Individual	Apr - 23
74	Apr - 23	Mar - 20	1,045.69	53.78	0.00	0.00	53.78	5.14%	New	MINI Hatch	Private Individual	Apr - 23
75	Apr - 23	Mar - 20	832.95	207.32	0.00	0.00	207.32	24.89%	New	MINI Hatch	Private Individual	Apr - 23
76	Apr - 23	Mar - 20	4,827.26	1,196.90	0.00	0.00	1,196.90	24.79%	New	5 Series	Private Individual	Apr - 23
77	Apr - 23	Mar - 20	867.80	66.35	0.00	0.00	66.35	7.65%	New	1 Series	Private Individual	Apr - 23
78	Apr - 23	Mar - 20	1,406.58	871.13	0.00	0.00	871.13	61.93%	New	1 Series	Commercial	Apr - 23
79	Apr - 23	Mar - 20	1,497.97	137.73	0.00	0.00	137.73	9.19%	New	3 Series	Commercial	Apr - 23
80	Apr - 23	Mar - 20	1,909.86	11.29	0.00	0.00	11.29	0.59%	New	X3 Series	Commercial	Apr - 23
81	Apr - 23	Apr - 20	924.03	12.63	0.00	0.00	12.63	1.37%	New	MINI Hatch	Private Individual	Apr - 23

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

9b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
82	Apr - 23	Mar - 21	1,446.38	19.58	0.00	0.00	19.58	1.35%	New	1 Series	Commercial	Apr - 23
83	Apr - 23	Mar - 21	1,047.83	14.18	0.00	0.00	14.18	1.35%	New	MINI Hatch	Private Individual	Apr - 23
84	Apr - 23	Mar - 21	1,112.31	15.05	0.00	0.00	15.05	1.35%	New	i3 Series	Commercial	Apr - 23
85	Apr - 23	Mar - 21	1,224.87	16.58	0.00	0.00	16.58	1.35%	New	5 Series	Private Individual	Apr - 23
86	Apr - 23	Apr - 21	2,383.71	219.16	0.00	0.00	219.16	9.19%	New	MINI Hatch	Commercial	Apr - 23
87	Apr - 23	Feb - 22	5,485.10	74.24	0.00	0.00	74.24	1.35%	Used	X1 Series	Commercial	Apr - 23
88	May - 23	Mar - 19	2,391.08	10.36	0.00	0.00	10.36	0.43%	New	X1 Series	Private Individual	May - 23
89	May - 23	Apr - 19	1,907.01	342.91	0.00	0.00	342.91	17.98%	New	4 Series	Private Individual	May - 23
90	May - 23	Oct - 19	808.04	50.00	0.00	0.00	50.00	6.19%	New	MINI Hatch	Commercial	May - 23
91	May - 23	Oct - 19	1,464.21	91.99	0.00	0.00	91.99	6.28%	New	1 Series	Commercial	May - 23
92	May - 23	Oct - 19	910.43	127.09	0.00	0.00	127.09	13.96%	New	2 Series	Private Individual	May - 23
93	May - 23	Mar - 20	2,663.45	16.67	0.00	0.00	16.67	0.63%	New	X3 Series	Commercial	May - 23
94	May - 23	Apr - 20	2,364.69	18.16	0.00	0.00	18.16	0.77%	New	X3 Series	Commercial	May - 23
95	May - 23	Apr - 20	6,434.17	1,079.42	0.00	0.00	1,079.42	16.78%	New	X3 Series	Commercial	May - 23
96	May - 23	Apr - 20	2,423.12	362.34	0.00	0.00	362.34	14.95%	New	3 Series	Commercial	May - 23
97	May - 23	Apr - 20	5,761.10	2,849.49	0.00	0.00	2,849.49	49.46%	New	X5 Series	Commercial	May - 23
98	May - 23	Apr - 20	1,470.72	40.27	0.00	0.00	40.27	2.74%	New	1 Series	Private Individual	May - 23
99	May - 23	Apr - 20	893.29	69.67	0.00	0.00	69.67	7.80%	New	X1 Series	Private Individual	May - 23
100	May - 23	Apr - 20	8,640.03	673.83	0.00	0.00	673.83	7.80%	New	X6 Series	Commercial	May - 23
101	May - 23	May - 20	1,286.15	414.23	0.00	0.00	414.23	32.21%	New	MINI Hatch	Private Individual	May - 23

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

10. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B	
Initial Note Information				
ISIN code		XS2537249786	XS2537250792	
Currency		EUR	EUR	
Legal final maturity		Oct 2030	Oct 2030	
Rating (Fitch Moody's S&P DBRS)		AAA N/A AAA N/A	N/A N/A N/A N/A	
Initial notes aggregate principal outstanding balance	844,200,000.00	780,000,000.00	64,200,000.00	
Nominal amount per note (in EUR)		100,000.00	100,000.00	
Initial number of notes per class (in EUR)		7,800	642	
Current Note Information				
Notes aggregate principal outstanding balance - BoP (in EUR)	844,200,000.00	780,000,000.00	64,200,000.00	
Available distribution amount (in EUR)	54,190,344.42			
Additional purchase price	42,194,729.15			
Redemption per class (in EUR)		0.00	0.00	
Redemption per note (in EUR)		0.00	0.00	
Notes aggregate principal outstanding balance - EoP (in EUR)	844,200,000.00	780,000,000.00	64,200,000.00	
Current pool factor		1.00	1.00	
2. Payments to Investor per Note				
		Class A	Class B	
Interest Type		Floating Rate	Fixed Rate	
Reference Rate		1M_EURIBOR	NONE	
Actual Interest Rate		3.152%	NONE	
Spread		0.500%	0.00%	
Coupon		3.652%	3.50%	
Day count fraction		Actual/360	Actual/360	
Interest days		29 days	29 days	
Principal outstanding per note in EUR - BoP		100,000.00	100,000.00	
Principal repayment per note in EUR		0.00	0.00	
Principal outstanding per note in EUR - EoP		100,000.00	100,000.00	
Interest payment per Note in EUR		294.19	281.94	
3. Credit Enhancement				
	Initial Period	Initial CE	Current Period	Current CE
Class A	780,000,000.00	8.50%	780,000,000.00	8.50%
Class B	64,200,000.00	0.90%	64,200,000.00	0.90%
Cash Reserve (+ Overcollateralisation)	7,598,000.00	-	7,598,000.00	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

10. Outstanding Notes Balance (Cont')

Clean-up Call Option

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	844,199,830.59
Clean-up option exercisable	No

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

11. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	32,967,542.37	2.15%	9,588	9.35%
5.000,01 - 10.000,00	228,436,321.86	14.92%	29,626	28.88%
10.000,01 - 15.000,00	301,822,579.42	19.72%	24,612	23.99%
15.000,01 - 20.000,00	258,718,779.33	16.90%	14,965	14.59%
20.000,01 - 25.000,00	206,479,359.97	13.49%	9,256	9.02%
25.000,01 - 30.000,00	159,218,187.05	10.40%	5,830	5.68%
30.000,01 - 35.000,00	112,097,138.34	7.32%	3,479	3.39%
35.000,01 - 40.000,00	83,099,729.43	5.43%	2,231	2.17%
40.000,01 - 45.000,00	53,811,580.80	3.52%	1,273	1.24%
45.000,01 - 50.000,00	35,392,002.56	2.31%	750	0.73%
50.000,01 - 55.000,00	20,473,446.00	1.34%	392	0.38%
55.000,01 - 60.000,00	13,686,984.59	0.89%	239	0.23%
> 60.000,00	24,633,477.56	1.61%	353	0.34%
Total	1,530,837,129.28	100.00%	102,594	100.00%

WA: 14,921.31
MIN : 203.10
MAX: 114,724.80

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

11. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	35,520,985.00	2.03%	10,344	9.14%
5.000,01 - 10.000,00	236,296,603.77	13.48%	30,511	26.95%
10.000,01 - 15.000,00	331,542,765.44	18.91%	27,010	23.86%
15.000,01 - 20.000,00	287,614,417.78	16.40%	16,631	14.69%
20.000,01 - 25.000,00	240,082,076.58	13.69%	10,748	9.49%
25.000,01 - 30.000,00	194,890,689.21	11.11%	7,133	6.30%
30.000,01 - 35.000,00	138,872,101.42	7.92%	4,309	3.81%
35.000,01 - 40.000,00	103,190,759.42	5.89%	2,771	2.45%
40.000,01 - 45.000,00	66,348,239.14	3.78%	1,568	1.39%
45.000,01 - 50.000,00	44,098,875.09	2.51%	935	0.83%
50.000,01 - 55.000,00	26,233,448.96	1.50%	502	0.44%
55.000,01 - 60.000,00	16,952,977.20	0.97%	296	0.26%
> 60.000,00	31,802,534.34	1.81%	451	0.40%
Total	1,753,446,473.35	100.00	113,209	100.00%

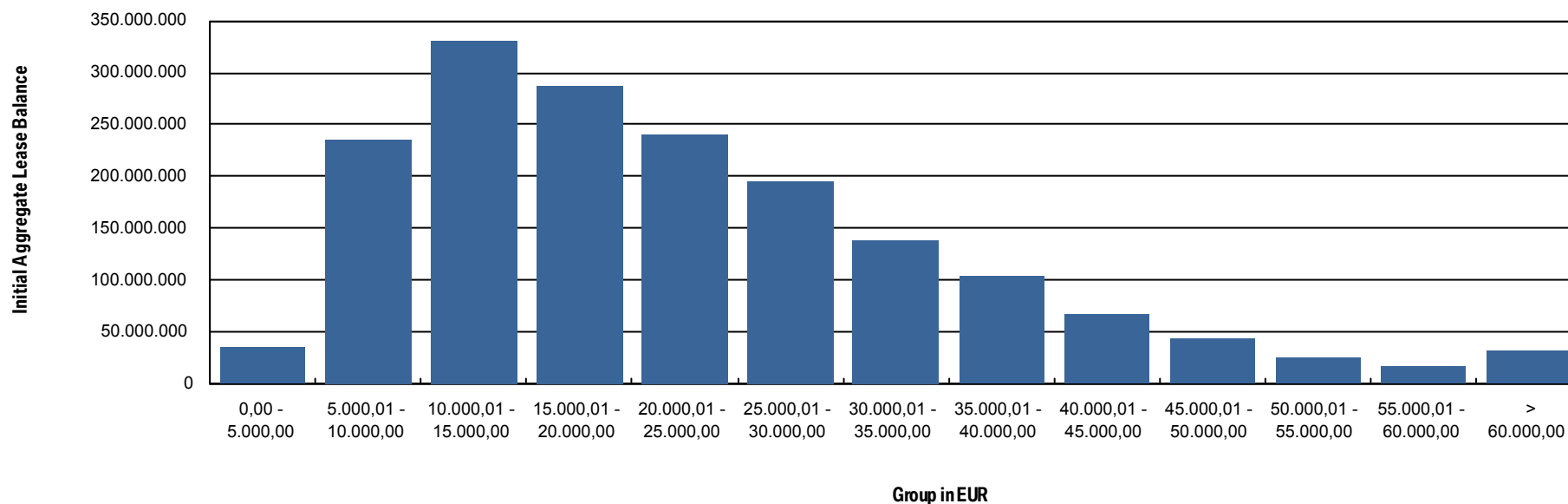
WA: 15,488.58
MIN : 203.10
MAX: 118,848.48

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

11.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

12. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	108,283,159.49	12.83%	42,874	41.79%
5.000,01 - 10.000,00	216,986,392.10	25.70%	30,097	29.34%
10.000,01 - 15.000,00	176,598,241.67	20.92%	14,446	14.08%
15.000,01 - 20.000,00	125,061,945.56	14.81%	7,242	7.06%
20.000,01 - 25.000,00	86,101,374.31	10.20%	3,872	3.77%
25.000,01 - 30.000,00	54,259,768.34	6.43%	1,991	1.94%
30.000,01 - 35.000,00	34,063,798.58	4.04%	1,057	1.03%
35.000,01 - 40.000,00	19,139,401.15	2.27%	515	0.50%
40.000,01 - 45.000,00	10,032,716.93	1.19%	238	0.23%
45.000,01 - 50.000,00	6,091,283.84	0.72%	129	0.13%
50.000,01 - 55.000,00	3,651,611.24	0.43%	70	0.07%
55.000,01 - 60.000,00	2,075,119.63	0.25%	36	0.04%
> 60.000,00	1,855,133.18	0.22%	27	0.03%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 8,228.55
MIN : 14.55
MAX: 84,639.53

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

12. Aggregate Discounted Lease Balance (Cont')

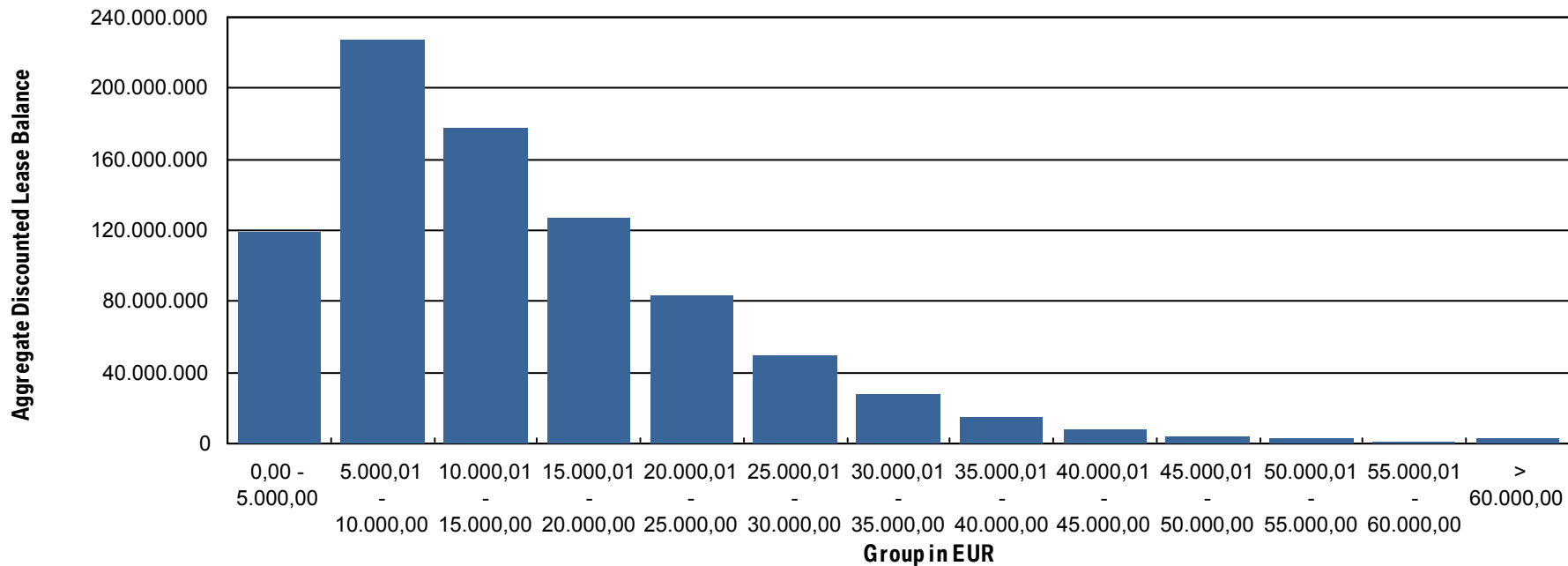
Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	119,451,810.06	14.15%	52,608	46.47%
5.000,01 - 10.000,00	226,682,161.52	26.85%	31,456	27.79%
10.000,01 - 15.000,00	177,383,085.53	21.01%	14,549	12.85%
15.000,01 - 20.000,00	127,191,989.59	15.07%	7,381	6.52%
20.000,01 - 25.000,00	83,270,185.42	9.86%	3,758	3.32%
25.000,01 - 30.000,00	49,300,665.35	5.84%	1,811	1.60%
30.000,01 - 35.000,00	27,869,747.14	3.30%	867	0.77%
35.000,01 - 40.000,00	14,997,021.99	1.78%	403	0.36%
40.000,01 - 45.000,00	7,915,222.25	0.94%	187	0.17%
45.000,01 - 50.000,00	3,977,996.58	0.47%	84	0.07%
50.000,01 - 55.000,00	2,486,002.88	0.29%	48	0.04%
55.000,01 - 60.000,00	1,031,742.84	0.12%	18	0.02%
> 60.000,00	2,642,199.44	0.31%	39	0.03%
Total	844,199,830.59	100.00%	113,209	100.00%

WA: 7,457.00
MIN : 0.00
MAX: 98,894.00

12. a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

13. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	716,109.90	0.08%	224	0.20%
2	527,745.21	0.06%	82	0.07%
3	457,727.36	0.05%	85	0.07%
4	387,516.13	0.05%	37	0.03%
5	381,995.74	0.05%	104	0.09%
6	357,915.47	0.04%	37	0.03%
7	286,319.27	0.03%	25	0.02%
8	259,091.03	0.03%	28	0.02%
9	248,521.42	0.03%	14	0.01%
10	247,679.47	0.03%	24	0.02%
11	241,293.61	0.03%	25	0.02%
12	232,308.96	0.03%	15	0.01%
13	211,867.98	0.03%	40	0.03%
14	210,663.06	0.02%	30	0.03%
15	209,171.92	0.02%	23	0.02%
16	196,271.55	0.02%	64	0.06%
17	191,005.70	0.02%	26	0.02%
18	187,368.29	0.02%	12	0.01%
19	172,599.29	0.02%	48	0.04%
20	163,698.48	0.02%	14	0.01%
Total	5,886,869.84	0.70%	957	0.84%
Total Portfolio Balance :	844,199,830.59			

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

14. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	39,724,533.83	4.71%	4,538	4.42%
Post Code Area 1	44,627,113.54	5.29%	5,037	4.91%
Post Code Area 2	76,859,647.17	9.10%	8,934	8.71%
Post Code Area 3	81,416,910.10	9.64%	10,174	9.92%
Post Code Area 4	101,819,975.58	12.06%	12,224	11.91%
Post Code Area 5	92,810,527.29	10.99%	11,112	10.83%
Post Code Area 6	103,494,197.82	12.26%	13,350	13.01%
Post Code Area 7	103,197,603.33	12.22%	13,149	12.82%
Post Code Area 8	124,808,070.33	14.78%	14,792	14.42%
Post Code Area 9	75,441,367.03	8.94%	9,284	9.05%
Total	844,199,946.02	100.00%	102,594	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

14. Geographical Distribution (Cont')

Current Portfolio:

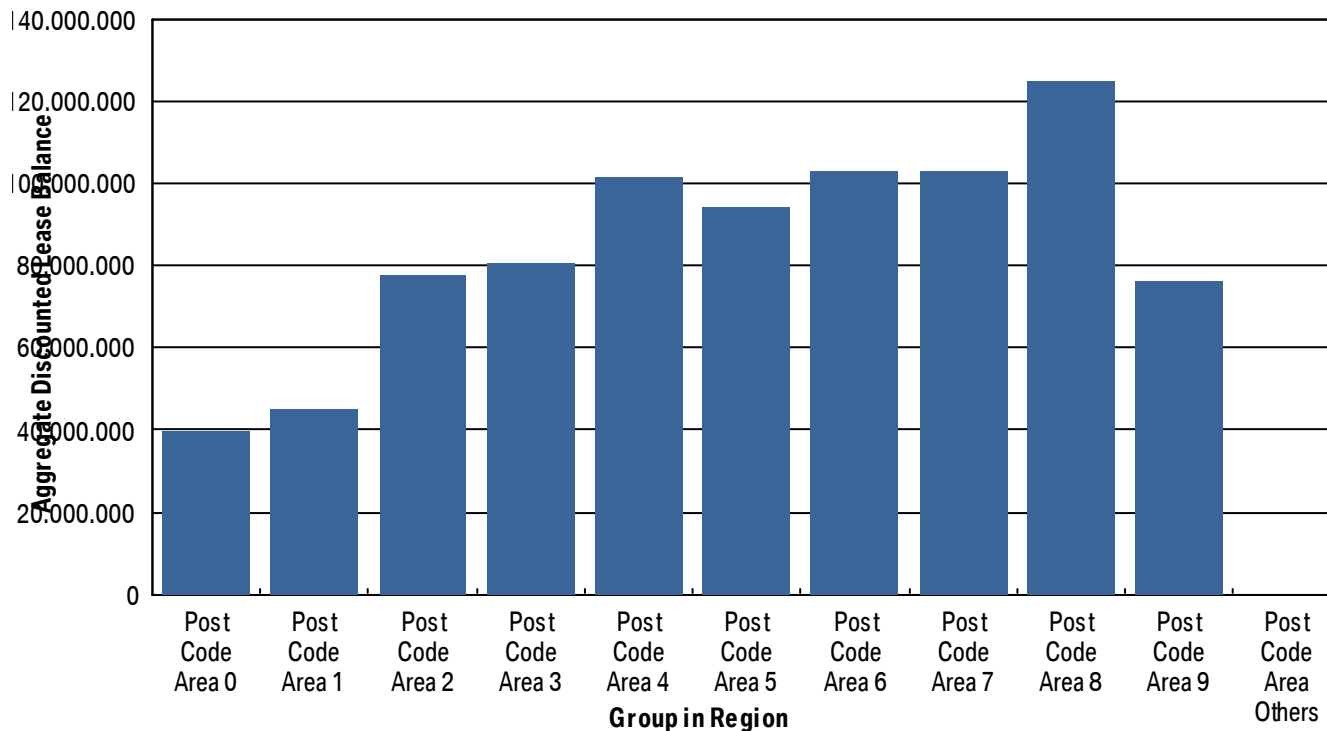
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	39,671,602.43	4.70%	4,935	4.36%
Post Code Area 1	44,900,055.62	5.32%	5,669	5.01%
Post Code Area 2	77,532,453.09	9.18%	9,953	8.79%
Post Code Area 3	80,488,113.24	9.53%	11,179	9.87%
Post Code Area 4	101,190,155.73	11.99%	13,394	11.83%
Post Code Area 5	94,204,549.83	11.16%	12,387	10.94%
Post Code Area 6	102,869,185.60	12.19%	14,640	12.93%
Post Code Area 7	102,709,777.18	12.17%	14,338	12.67%
Post Code Area 8	124,521,002.58	14.75%	16,349	14.44%
Post Code Area 9	76,052,232.59	9.01%	10,353	9.15%
Post Code Area Others	60,702.70	0.01%	12	0.01%
Total	844,199,830.59	100.00%	113,209	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date: June 09, 2023
 Payment Date: June 20, 2023
 Period No.: 8
 Monthly Period: May, 2023
 Interest Period: May 22, 2023 to June 20, 2023
 = 29 days

14.a Geographical Distribution (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

15. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	830,418,833.34	98.37%	101,275	98.71%
Used	13,781,112.68	1.63%	1,319	1.29%
Total	844,199,946.02	100.00%	102,594	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	473,071,886.27	56.04%	44,251	43.13%
Private Individual	371,128,059.75	43.96%	58,343	56.87%
Total	844,199,946.02	100.00%	102,594	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

15. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	828,670,935.39	98.16%	111,466	98.46%
Used	15,528,895.20	1.84%	1,743	1.54%
Total	844,199,830.59	100.00%	113,209	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	487,441,644.43	57.74%	50,221	44.36%
Private Individual	356,758,186.16	42.26%	62,988	55.64%
Total	844,199,830.59	100.00%	113,209	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

16. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts %
1 - 30	1,368,962.65	0.16%	153	0.14%
31 - 60	578,516.70	0.07%	73	0.06%
61 - 90	478,325.53	0.06%	36	0.03%
91 - 120	296,313.16	0.04%	23	0.02%
> 120	336,066.88	0.04%	24	0.02%
Total	3,058,184.92	0.36%	309	0.27%

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date: June 09, 2023
 Payment Date: June 20, 2023
 Period No.: 8
 Monthly Period: May, 2023
 Interest Period: May 22, 2023 to June 20, 2023
 = 29 days

16. a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
Oct - 22	844,199,974.46	0.00	0.00	0.00	0.00
Nov - 22	843,664,170.24	535,800.01	0.00	0.00	0.00
Dec - 22	843,447,059.55	401,182.88	351,732.57	0.00	0.00
Jan - 23	843,257,057.61	470,547.17	207,410.03	264,949.50	0.00
Feb - 23	842,953,760.57	586,811.30	293,538.02	165,400.25	200,404.56
Mar - 23	842,982,421.17	497,581.93	306,849.35	178,402.84	234,623.11
Apr - 23	842,684,076.96	683,219.56	307,709.81	188,754.00	336,238.88
May - 23	842,510,608.32	578,516.70	478,325.53	296,313.16	336,066.88

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

17. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	356,639,631.59	42.25%	27,339	26.65%
> 6 - <= 12	252,470,683.11	29.91%	26,642	25.97%
> 12 - <= 24	170,239,583.65	20.17%	24,248	23.63%
> 24 - <= 36	54,239,653.46	6.42%	19,913	19.41%
> 36 - <= 42	9,418,609.11	1.12%	3,823	3.73%
> 42 - <= 48	1,024,762.22	0.12%	559	0.54%
> 48 - <= 53	143,028.46	0.02%	51	0.05%
> 53	23,994.42	0.00%	19	0.02%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 10.18
MIN : 2.00
MAX: 63.00

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date: June 09, 2023
 Payment Date: June 20, 2023
 Period No.: 8
 Monthly Period: May, 2023
 Interest Period: May 22, 2023 to June 20, 2023
 = 29 days

17. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	106,067,092.31	12.56%	6,734	5.95%
> 6 - <= 12	314,460,516.45	37.25%	27,727	24.49%
> 12 - <= 24	376,709,782.49	44.62%	55,199	48.76%
> 24 - <= 36	40,016,000.34	4.74%	18,008	15.91%
> 36 - <= 42	4,924,483.44	0.58%	2,969	2.62%
> 42 - <= 48	1,861,510.81	0.22%	2,385	2.11%
> 48 - <= 53	123,935.34	0.01%	134	0.12%
> 53	36,509.41	0.00%	53	0.05%
Total	844,199,830.59	100.00%	113,209	100.00%

WA: 13.74
 MIN : 2.00
 MAX: 60.00

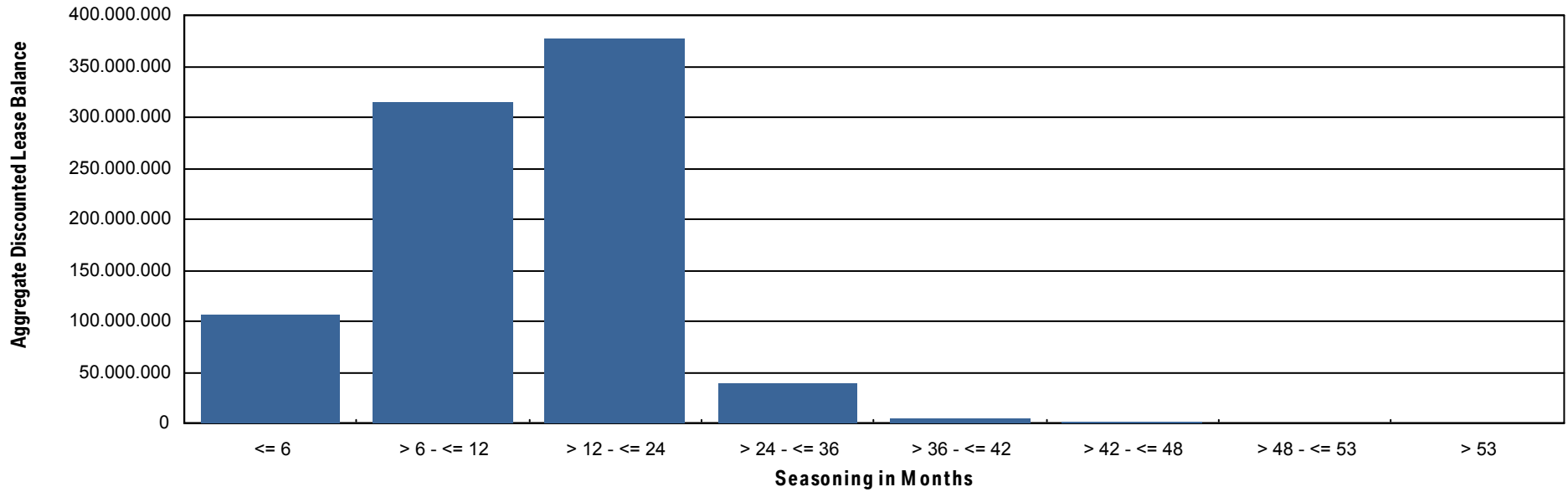


Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

17. Seasoning (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date: June 09, 2023
 Payment Date: June 20, 2023
 Period No.: 8
 Monthly Period: May, 2023
 Interest Period: May 22, 2023 to June 20, 2023
 = 29 days

18. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	18,297,871.46	2.17%	12,842	12.52%
> 6 - <= 12	40,960,626.76	4.85%	12,514	12.20%
> 12 - <= 24	196,985,091.65	23.33%	30,077	29.32%
> 24 - <= 36	447,753,404.88	53.04%	38,465	37.49%
> 36 - <= 42	66,787,582.43	7.91%	4,433	4.32%
> 42 - <= 48	71,823,444.60	8.51%	4,158	4.05%
> 48 - <= 53	461,667.20	0.05%	38	0.04%
> 53	1,130,257.04	0.13%	67	0.07%
Total	844,199,946.02	100.00%	102,594	100.00%

WA: 28.33
 MIN : 3.00
 MAX: 58.00

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

18. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	14,685,348.81	1.74%	17,476	15.44%
> 6 - <= 12	46,190,878.81	5.47%	14,751	13.03%
> 12 - <= 24	332,677,704.37	39.41%	46,628	41.19%
> 24 - <= 36	341,823,501.56	40.49%	27,734	24.50%
> 36 - <= 42	85,001,480.31	10.07%	5,352	4.73%
> 42 - <= 48	22,414,225.36	2.66%	1,188	1.05%
> 48 - <= 53	1,168,602.21	0.14%	69	0.06%
> 53	238,089.16	0.03%	11	0.01%
Total	844,199,830.59	100.00%	113,209	100.00%

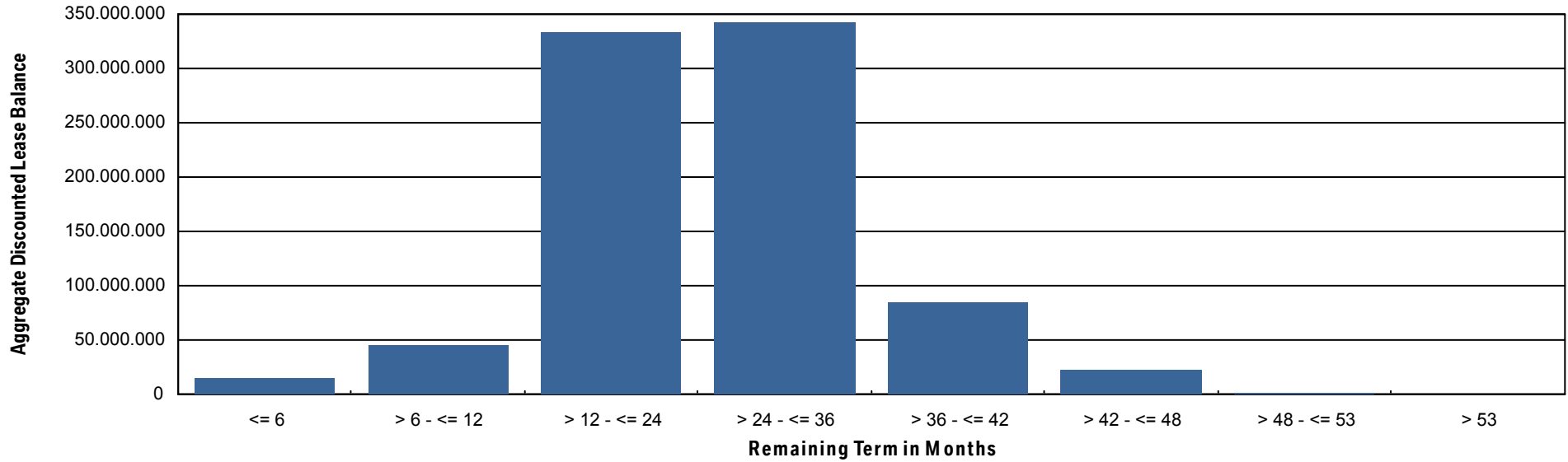
WA : 25.35
MIN : 0.00
MAX: 56,00

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

18.a Remaining Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

19. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	11,445.83	0.00%	13	0.01%
> 6 - <= 12	289,461.77	0.03%	143	0.14%
> 12 - <= 24	30,072,820.92	3.56%	7,955	7.75%
> 24 - <= 36	580,585,974.05	68.77%	71,552	69.74%
> 36 - <= 42	43,233,451.17	5.12%	6,726	6.56%
> 42 - <= 48	186,916,375.90	22.14%	15,868	15.47%
> 48 - <= 53	51,966.46	0.01%	12	0.01%
> 53	3,038,449.92	0.36%	325	0.32%
Total	844,199,946.02	100.00%	102,594	100.00%

WA : 38.51
MIN : 5.00
MAX: 66.00

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

19. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	827.88	0.00%	4	0.00%
> 6 - <= 12	194,513.66	0.02%	130	0.11%
> 12 - <= 24	22,295,196.79	2.64%	9,353	8.26%
> 24 - <= 36	559,796,120.57	66.31%	77,134	68.13%
> 36 - <= 42	37,232,883.47	4.41%	6,188	5.47%
> 42 - <= 48	221,227,673.72	26.21%	19,829	17.52%
> 48 - <= 53	52,638.87	0.01%	132	0.12%
> 53	3,399,975.63	0.40%	439	0.39%
Total	844,199,830.59	100.00%	113,209	100.00%

WA : 39,09
MIN : 6.00
MAX: 60.00

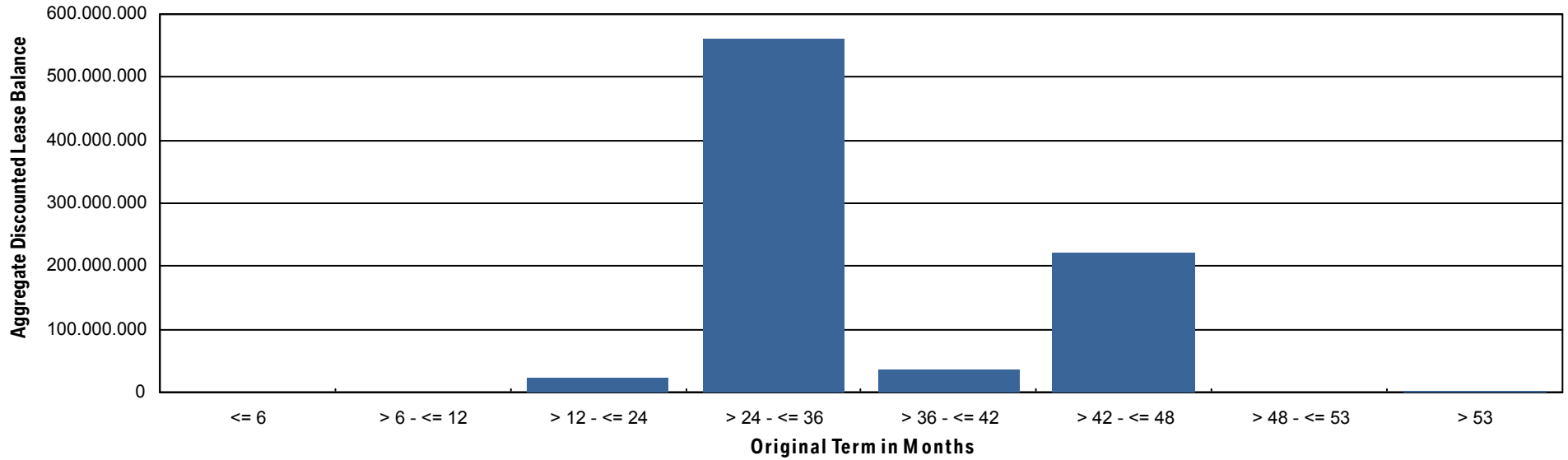


Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

19.a Original Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

20. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	56,256,791.15	6.66%	11,651	11.36%
BMW 2 Series	38,203,328.52	4.53%	6,102	5.95%
BMW 3 Series	83,903,914.14	9.94%	9,207	8.97%
BMW 4 Series	54,080,547.01	6.41%	3,840	3.74%
BMW 5 Series	84,080,656.91	9.96%	7,637	7.44%
BMW 6 Series	3,482,180.28	0.41%	329	0.32%
BMW 7 Series	13,001,244.80	1.54%	873	0.85%
BMW 8 Series	14,260,399.43	1.69%	704	0.69%
BMW Group Others	9,181,406.24	1.09%	738	0.72%
BMW i3 Series	31,665,366.41	3.75%	7,856	7.66%
BMW i8 Series	873,403.39	0.10%	73	0.07%
BMW iX	11,263,958.71	1.33%	376	0.37%
BMW X1 Series	71,789,512.49	8.50%	10,878	10.60%
BMW X2 Series	22,348,446.89	2.65%	3,800	3.70%
BMW X3 Series	98,747,567.71	11.70%	9,439	9.20%
BMW X4 Series	18,450,737.33	2.19%	1,670	1.63%
BMW X5 Series	86,807,078.91	10.28%	4,903	4.78%
BMW X6 Series	18,480,318.17	2.19%	917	0.89%
BMW X7 Series	9,788,893.20	1.16%	486	0.47%
BMW Z4 Series	14,933,150.82	1.77%	1,517	1.48%
MINI Clubman	9,741,029.68	1.15%	1,878	1.83%
MINI Hatch	92,860,013.83	11.00%	17,720	17.27%
Total	844,199,946.02	100.00%	102,594	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date: June 09, 2023
 Payment Date: June 20, 2023
 Period No.: 8
 Monthly Period: May, 2023
 Interest Period: May 22, 2023 to June 20, 2023
 = 29 days

20. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	52,459,333.53	6.21%	12,334	10.89%
BMW 2 Series	40,118,198.96	4.75%	6,757	5.97%
BMW 3 Series	84,106,808.33	9.96%	10,043	8.87%
BMW 4 Series	61,048,938.21	7.23%	4,739	4.19%
BMW 5 Series	82,021,760.86	9.72%	7,669	6.77%
BMW 6 Series	2,908,043.76	0.34%	276	0.24%
BMW 7 Series	10,042,747.91	1.19%	781	0.69%
BMW 8 Series	13,347,603.38	1.58%	745	0.66%
BMW Group Others	8,954,402.97	1.06%	864	0.76%
BMW i3 Series	27,906,418.34	3.31%	9,281	8.20%
BMW i8 Series	445,955.75	0.05%	53	0.05%
BMW iX	13,772,758.77	1.63%	534	0.47%
BMW X1 Series	65,752,039.99	7.79%	11,497	10.16%
BMW X2 Series	21,261,192.96	2.52%	3,894	3.44%
BMW X3 Series	98,663,524.69	11.69%	10,467	9.25%
BMW X4 Series	17,076,959.79	2.02%	1,742	1.54%
BMW X5 Series	94,230,017.68	11.16%	5,828	5.15%
BMW X6 Series	18,259,253.11	2.16%	1,026	0.91%
BMW X7 Series	10,143,558.41	1.20%	539	0.48%
BMW Z4 Series	13,906,185.09	1.65%	1,663	1.47%
MINI Clubman	9,220,911.74	1.09%	1,814	1.60%
MINI Hatch	98,553,216.36	11.67%	20,663	18.25%
Total	844,199,830.59	100.00%	113,209	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

21. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	842,005,097.19	99.74%	102,354	99.77%
Self Payment	2,194,848.83	0.26%	240	0.23%
Total	844,199,946.02	100.00%	102,594	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	840,417,595.32	99.55%	112,740	99.59%
Self Payment	3,782,235.27	0.45%	469	0.41%
Total	844,199,830.59	100.00%	113,209	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

22. Contracts Per Lessee
Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	699,502,096.64	82.86%	88,135	85.91%
2 - 4	120,537,579.76	14.28%	11,553	11.26%
5 - 7	10,764,456.81	1.28%	1,153	1.12%
8 - 10	3,285,675.12	0.39%	361	0.35%
> 10	10,110,137.69	1.20%	1,392	1.36%
Total	844,199,946.02	100.00%	102,594	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	683,905,574.13	81.01%	95,539	84.39%
2 - 4	132,576,393.43	15.70%	13,877	12.26%
5 - 7	13,206,870.76	1.56%	1,444	1.28%
8 - 10	4,135,448.77	0.49%	493	0.44%
> 10	10,375,543.50	1.23%	1,856	1.64%
Total	844,199,830.59	100.00%	113,209	100.00%



Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

23. Replenishment Conditions

Current Portfolio

Replenishment Condition	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Limit of Aggregate Discounted Lease Balance	Condition met?
Single Borrower Limit	716,109.90	0.08 %	<= 1,000,000.00	yes

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	Sept, 2022	844,199,946.02
1	Oct, 2022	807,698,828.55
2	Nov, 2022	771,015,201.13
3	Dec, 2022	735,189,464.60
4	Jan, 2023	700,563,632.20
5	Feb, 2023	666,740,621.12
6	Mar, 2023	633,721,336.43
7	Apr, 2023	601,447,077.62
8	May, 2023	569,731,012.03
9	June, 2023	538,640,056.59
10	July, 2023	508,369,925.57
11	Aug, 2023	478,713,810.08
12	Sept, 2023	449,579,739.95
13	Oct, 2023	421,008,924.83
14	Nov, 2023	393,004,852.10
15	Dec, 2023	365,846,616.23
16	Jan, 2024	339,275,454.57
17	Feb, 2024	313,140,371.54
18	Mar, 2024	287,503,462.71
19	Apr, 2024	262,471,476.20
20	May, 2024	238,196,639.80
21	June, 2024	215,076,558.91
22	July, 2024	193,199,007.46
23	Aug, 2024	172,330,635.11
24	Sept, 2024	152,401,190.67
25	Oct, 2024	133,629,942.28
26	Nov, 2024	116,126,207.75
27	Dec, 2024	100,137,840.46
28	Jan, 2025	85,422,909.62
29	Feb, 2025	71,900,277.56
30	Mar, 2025	59,743,709.34

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
8	May, 2023	844,199,830.59	
9	June, 2023	803,425,893.22	40,773,937.37
10	July, 2023	763,696,155.94	39,729,737.28
11	Aug, 2023	724,590,343.32	39,105,812.62
12	Sept, 2023	686,039,478.69	38,550,864.63
13	Oct, 2023	648,093,290.21	37,946,188.48
14	Nov, 2023	610,742,611.86	37,350,678.35
15	Dec, 2023	574,298,798.86	36,443,813.00
16	Jan, 2024	538,476,228.53	35,822,570.33
17	Feb, 2024	503,097,311.08	35,378,917.45
18	Mar, 2024	468,229,741.96	34,867,569.12
19	Apr, 2024	433,982,414.37	34,247,327.59
20	May, 2024	400,527,285.24	33,455,129.13
21	June, 2024	368,301,508.71	32,225,776.53
22	July, 2024	337,392,695.17	30,908,813.54
23	Aug, 2024	307,607,564.21	29,785,130.96
24	Sept, 2024	278,903,608.84	28,703,955.37
25	Oct, 2024	251,492,720.59	27,410,888.25
26	Nov, 2024	225,485,056.14	26,007,664.45
27	Dec, 2024	201,157,020.52	24,328,035.62
28	Jan, 2025	178,210,716.21	22,946,304.31
29	Feb, 2025	156,554,914.82	21,655,801.39
30	Mar, 2025	136,366,874.15	20,188,040.67
31	Apr, 2025	118,042,432.43	18,324,441.72
32	May, 2025	101,481,968.84	16,560,463.59
33	June, 2025	87,013,823.22	14,468,145.62
34	July, 2025	74,631,629.30	12,382,193.92
35	Aug, 2025	63,866,306.14	10,765,323.16
36	Sept, 2025	54,265,638.70	9,600,667.44
37	Oct, 2025	45,774,150.18	8,491,488.52
38	Nov, 2025	38,420,839.94	7,353,310.24

Bavarian Sky S.A., Compartment German Auto Leases 7

Monthly Investor Report

Reporting Date:	June 09, 2023
Payment Date:	June 20, 2023
Period No.:	8
Monthly Period:	May, 2023
Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

24. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	Apr, 2025	49,307,049.40
32	May, 2025	40,506,736.61
33	June, 2025	33,651,491.51
34	July, 2025	28,739,656.54
35	Aug, 2025	24,789,922.77
36	Sept, 2025	21,027,441.93
37	Oct, 2025	17,505,452.07
38	Nov, 2025	14,240,700.17
39	Dec, 2025	11,301,778.73
40	Jan, 2026	8,668,364.35
41	Feb, 2026	6,307,071.81
42	Mar, 2026	4,231,260.96
43	Apr, 2026	2,561,225.69
44	May, 2026	1,288,209.94
45	June, 2026	529,198.65
46	July, 2026	268,489.84
47	Aug, 2026	233,931.77
48	Sept, 2026	200,735.23
49	Oct, 2026	168,657.99
50	Nov, 2026	137,550.21
51	Dec, 2026	109,490.06
52	Jan, 2027	84,135.08
53	Feb, 2027	60,708.98
54	Mar, 2027	40,055.29
55	Apr, 2027	24,517.18
56	May, 2027	12,753.10
57	June, 2027	3,890.11
58	July, 2027	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
39	Dec, 2025	32,309,645.95	6,111,193.99
40	Jan, 2026	26,996,958.57	5,312,687.38
41	Feb, 2026	22,206,836.94	4,790,121.63
42	Mar, 2026	17,914,454.28	4,292,382.66
43	Apr, 2026	14,183,445.76	3,731,008.52
44	May, 2026	10,903,269.80	3,280,175.96
45	June, 2026	8,201,410.17	2,701,859.63
46	July, 2026	6,060,275.32	2,141,134.85
47	Aug, 2026	4,336,505.84	1,723,769.48
48	Sept, 2026	2,940,743.12	1,395,762.72
49	Oct, 2026	1,853,164.96	1,087,578.16
50	Nov, 2026	1,075,025.13	778,139.83
51	Dec, 2026	635,097.25	439,927.88
52	Jan, 2027	391,351.67	243,745.58
53	Feb, 2027	238,904.81	152,446.86
54	Mar, 2027	158,190.89	80,713.92
55	Apr, 2027	121,714.13	36,476.76
56	May, 2027	89,425.25	32,288.88
57	June, 2027	61,690.28	27,734.97
58	July, 2027	39,847.92	21,842.36
59	Aug, 2027	23,895.95	15,951.97
60	Sept, 2027	12,995.09	10,900.86
61	Oct, 2027	6,610.30	6,384.79
62	Nov, 2027	2,181.09	4,429.21
63	Dec, 2027	646.46	1,534.63
64	Jan, 2028	0.00	646.46
65	Feb, 2028	0.00	0.00
66	Mar, 2028	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

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Period No.:	8
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Interest Period:	May 22, 2023 to June 20, 2023 = 29 days

25. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	54,190,344.42
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	229.13
Swap Net Payment	-	0.00
Class A Interest	-	2,294,682.00
Class B Interest	-	181,005.48
Cash Reserve	-	7,598,000.00
Replenishment Amount	-	42,194,729.15
Principal Class A	-	0.00
Principal Class B	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	31,533.39
Subordinated Loan Principal	-	0.00
Seller	-	1,890,165.27

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

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26. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				229.13
Interest accrued for the Period	2,294,682.00	181,005.48	31,533.39	2,507,220.87
Interest payments for the Period	2,294,682.00	181,005.48	31,533.39	2,507,220.87
Cumulative Interest Payments	13,888,524.00	1,516,718.58	212,217.63	15,617,460.21
Unpaid Interest for the Period	0.00	0.00	0.00	0.00
Cumulative Unpaid Interest	0.00	0.00	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 7
Monthly Investor Report

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27. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	AAA	N/A	N/A
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	A high	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	AA-	N/A	N/A	no
		Short Term	F1+	A-1+	N/A	N/A	no
Swap Counterparty	DZ BANK AG	Long Term	AA-	A+	N/A	N/A	no
		Short Term	F1+	A-1	N/A	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	A	N/A	N/A
		Short Term	F1	A-1	N/A	N/A
Swap Counterparty	DZ BANK AG	Long Term	A-	A-	N/A	N/A
		Short Term	F1	A-1	N/A	N/A

Bavarian Sky S.A., Compartment German Auto Leases 7
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28. Swap Information

Swap Counterparty	
Swap Counterparty	DZ Bank
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	780,000,000.00
Fix leg	
Fixed rate	2.445%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 7 to DZ Bank)	1,589,250.00
Floating leg	
Floating rate (Euribor)	3.152%
Payment in EUR (DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 7)	1,980,506.67
Net swap payment (in EUR)	391,256.67
- = from Bavarian Sky S.A., Compartment German Auto Leases 7 to DZ Bank	
+ = from DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 7)	