

**BMW
GROUP**



ROLLS-ROYCE
MOTOR CARS LTD

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report - February 2024

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

Index

1. Contact Information
2. Reporting Contact Details
3. Counterparty History
4. Overview Dates
5. Portfolio Information
6. Replenishment Fund / Reserves
7. Performance Data
8. Defaulted Amount & Recovery Amount
- 8.a Defaulted Amount & Recovery Amount -Lease Level Data
- 8.b Defaulted Amount & Recovery Amount -Lease Level Data (Out of Deal)
9. Outstanding Notes Balance
10. Initial Aggregate Lease Balance
11. Aggregate Discounted Lease Balance
12. Lessee Concentration
13. Geographical Distribution
14. Object Type
15. Delinquencies
16. Seasoning
17. Remaining Term
18. Original Term
19. Vehicle Class
20. Payment Type
21. Contracts per Lessee
22. Amortisation
23. Priority of Payments
24. Transaction Costs
25. Ratings
26. Swap Information

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

1. Contact Information

Issuer: **Bavarian Sky S.A.**
Acting in respect of its Compartment German Auto Leases 6
287-289 route d'Arlon
L-1150 Luxembourg
Grand Duchy of Luxembourg
Attn.: The Directors
LU-BavarianSky@intertrustgroup.com
+352 26 56 31 71

Corporate Administrator: **Intertrust (Luxembourg) S.à r.l.**
6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg
Attn.: BUO - Capital Markets
LU-BavarianSky@intertrustgroup.com
+352 26 44 91

Originator/Servicer: **BMW Bank GmbH**
Lilienthalallee 26
80939 Munich
Germany
Attn.: ABS Servicing Team
abs.bmwgroup@bmw.de

Calculation Agent: **The Bank of New York Mellon**
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

1. Contact Information**Paying Agent:**

The Bank of New York Mellon
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Issuer Account Bank:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Trustee:

BNY MELLON CORPORATE TRUSTEE SERVICES LIMITED
160 Queen Victoria Street
EC4V 4AL London
United Kingdom
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com

Data Trustee:

The Bank of New York Mellon
Friedrich-Ebert-Anlage 49, Messeturm
60327 Frankfurt am Main
Germany
Attn.: BNYM Structured Finance Team 8
BNYM.Structured.Finance.Team.8@bnymellon.com



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

1. Contact Information

Swap Counterparty:

DZ BANK AG

Deutsche Zentral-Genossenschaftsbank
60265 Frankfurt am Main
Germany
confirmations.otcderivatives@dzbank.de



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

2. Reporting Contact Details

Contact for Investor Reporting:

BMW Bank GmbH
Lilienthalallee 26
80939 Munich
Germany
Attn.: BMW Bank - ABS Servicing Team
abs.bmwgroup@bmw.de
+49-89-382-42480/-53070



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

3. Counterparty History

Replacement Party to be added if applicable

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

4. Overview Dates

Initial Cut-Off Date:	June 30, 2021	Revolving Period End Date (including):	July 20, 2022
Issue Date:	July 20, 2021	Legal Maturity Date:	July 20, 2029
Reporting Date:	Mar 11, 2024		
Investor Reporting Date:	Mar 18, 2024		
Interest Determination Date:	Feb 16, 2024		
Reporting Frequency:	monthly		
Monthly Period No.:	32	(since Issue Date)	
Payment Date:	Mar 20, 2024		
Next Payment Date:	Apr 22, 2024		
Monthly Period:	Feb 01, 2024	until	Feb 29, 2024

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

5. Portfolio Information

	current period	prior period
Outstanding receivables (in EUR)	Aggregate Discounted Lease Balance	Aggregate Discounted Lease Balance
Beginning of period	130,284,562.73	151,437,073.93
Scheduled Principal payments	17,043,944.43	18,624,558.46
Repurchases* principal	1,227,583.34	1,817,856.01
Repurchases* number of contracts	2,018	3,464
Total principal collections	18,271,527.77	20,442,414.47
Total interest collections	426,109.74	492,814.26
Unpaid Interest	-12,780.13	-13,863.38
Defaulted Amounts	359,879.23	696,233.35
Recoveries	10,859.29	8,023.85
Additional Lease Receivables amount	0.00	0.00
End of Period	111,640,375.60	130,284,562.73
Current repurchase rate (annualised)	10.74%	13.49%

Repurchases include all contracts repurchased due to early terminations or financial changes

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

6. Replenishment Fund / Reserves

Replenishment Fund	in EUR
Outstanding replenishment fund beginning of period	0.00
Interest on replenishment fund - previous period	0.00
Additional Lease Receivables	0.00
Outstanding replenishment fund end of period	0.00

Cash Reserve	in %	in EUR
Outstanding cash reserve beginning of period		4,620,000.00
Interest on cash reserve - previous period		0.00
Required cash reserve		4,620,000.00
Outstanding cash reserve end of period		4,620,000.00

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

6. Replenishment Fund / Reserves (Cont')

Additional Reserves Triggers*									
Reserves	Current ratio	Trigger	Required Rating BMW AG						Trigger Breach
				Fitch	S&P	Moody's	DBRS		
Commingling Reserve	N/A	N/A	Long Term	BBB	BBB	N/A	N/A	no	
			Short Term	F2	N/A	N/A	N/A		

Additional Reserves	in EUR
Outstanding Commingling Reserve end of period	0.00
Outstanding end of period	0.00

* Breach of this trigger in conjunction with any other event as set out in the Servicing Agreement and/or the Lease Receivables Purchase Agreement will oblige BMW Bank GmbH to post additional cash collateral. The Reserves will be adjusted on a monthly basis and shall be deposited in the Issuer Account and exclusively reserved to cover risks.

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

7. Performance Data

Aggregate outstanding notes balance

Beginning of period in EUR	111,775,815.23
End of period in EUR	93,109,842.37

Ratios	in EUR	in %
31- 60 days past due		
31- 60 days past due period before previous period	290,213.08	0.19
31- 60 days past due previous period	196,064.23	0.15
31- 60 days past due current period	121,714.15	0.11
61- 90 days past due		
61- 90 days past due period before previous period	160,217.37	0.11
61- 90 days past due previous period	192,455.20	0.15
61- 90 days past due current period	127,579.30	0.11

Performance data		
Number of contracts being 31 - 60 days delinquent	43	
Number of contracts being 61 - 90 days delinquent	30	
Balance in EUR of contracts being 31 - 60 days delinquent	121,714.15	
Balance in EUR of contracts being 61 - 90 days delinquent	127,579.30	
Defaulted amounts in EUR	359,879.23	
Cumulative defaulted amounts in EUR	10,577,721.91	
Recoveries in EUR	10,859.29	
Cumulative recoveries in EUR	199,964.52	

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8. Defaulted Amount & Recovery Amount

Collection Period		Number of Defaulted Agreements in Collection Period	Defaulted Amount in Collection Period	Aggregate Defaulted Amount Since Initial Cut-Off Date	Number of Tolerance Write-Offs*	Tolerance Write-Off Amount*	Aggregate Tolerance Write-Off Amount Since Initial Cut-Off Date *	Purchased Amount of New Receivables	Aggregate Amount of Purchased Receivables	Cum. Default Ratio (in % of Aggr. Amount of Purch. Rec.)	Recovery	Recovery Total	Recovery Total (in % of Aggr. Defaulted Amount)
June - 21	1	0	n/a	n/a	n/a	n/a	n/a	923,899,980.12	923,899,980.12	n/a	n/a	n/a	n/a
July - 21	2	0	0.00	0.00	0	0.00	0.00	41,364,779.80	965,264,759.92	0.00%	0.00	0.00	0.00%
Aug - 21	3	2	4,237.96	4,237.96	0	0.00	0.00	43,380,322.25	1,008,645,082.17	0.00%	0.00	0.00	0.00%
Sept - 21	4	14	24,829.78	29,067.74	12	19.06	19.06	44,665,983.49	1,053,311,065.66	0.00%	-870.17	-870.17	-2.99%
Oct - 21	5	15	10,742.52	39,810.26	9	18.34	37.40	45,809,100.36	1,099,120,166.02	0.00%	0.00	-870.17	-2.19%
Nov - 21	6	32	72,532.40	112,342.66	19	30.98	68.38	47,402,935.37	1,146,523,101.39	0.01%	1,040.88	170.71	0.15%
Dec - 21	7	50	147,649.74	259,992.40	28	89.63	158.01	49,639,398.32	1,196,162,499.71	0.02%	624.65	795.36	0.31%
Jan - 22	8	44	162,736.84	422,729.24	9	21.86	179.87	50,072,494.39	1,246,234,994.10	0.03%	2,785.49	3,580.85	0.85%
Feb - 22	9	29	84,155.04	506,884.28	15	45.32	225.19	52,710,043.38	1,298,945,037.48	0.04%	-8.98	3,571.87	0.70%
Mar - 22	10	43	222,034.88	728,919.16	13	50.90	276.09	55,382,186.90	1,354,327,224.38	0.05%	1,206.14	4,778.01	0.66%
Apr - 22	11	59	314,919.82	1,043,838.98	20	18.12	294.21	56,535,814.16	1,410,863,038.54	0.07%	4,426.69	9,204.70	0.88%
May - 22	12	61	134,562.19	1,178,401.17	34	162.72	456.93	42,131,637.11	1,452,994,675.65	0.08%	4,212.28	13,416.98	1.14%
June - 22	13	277	117,200.88	1,295,602.05	16	48.21	505.14	59,188,975.67	1,512,183,651.32	0.09%	12,024.58	25,441.56	1.96%
July - 22	14	715	465,011.09	1,760,613.14	32	49.44	554.58	0.00	1,512,183,651.32	0.12%	4,346.61	29,788.17	1.69%
Aug - 22	15	1,189	509,788.38	2,270,401.52	27	89.78	644.36	0.00	1,512,183,651.32	0.15%	3,100.39	32,888.56	1.45%
Sept - 22	16	1,095	491,904.71	2,762,306.23	49	58.80	703.16	0.00	1,512,183,651.32	0.18%	3,076.84	35,965.40	1.30%
Oct - 22	17	922	412,274.47	3,174,580.70	48	58.66	761.82	0.00	1,512,183,651.32	0.21%	4,148.96	40,114.36	1.26%
Nov - 22	18	948	520,002.12	3,694,582.82	30	91.57	853.39	0.00	1,512,183,651.32	0.24%	10,011.68	50,126.04	1.36%
Dec - 22	19	787	373,811.44	4,068,394.26	85	129.54	982.93	0.00	1,512,183,651.32	0.27%	6,106.94	56,232.98	1.38%
Jan - 23	20	1,078	936,600.46	5,004,994.72	46	57.42	1,040.35	0.00	1,512,183,651.32	0.33%	2,238.72	58,471.70	1.17%
Feb - 23	21	542	422,843.17	5,427,837.89	27	106.16	1,146.51	0.00	1,512,183,651.32	0.36%	12,366.07	70,837.77	1.31%
Mar - 23	22	550	416,951.57	5,844,789.46	59	115.42	1,261.93	0.00	1,512,183,651.32	0.39%	6,624.27	77,462.04	1.33%
Apr - 23	23	578	386,832.08	6,231,621.54	37	39.90	1,301.83	0.00	1,512,183,651.32	0.41%	17,346.42	94,808.46	1.52%
May - 23	24	562	399,958.93	6,631,580.47	27	40.58	1,342.41	0.00	1,512,183,651.32	0.44%	12,956.17	107,764.63	1.63%
June - 23	25	500	347,819.18	6,979,399.65	58	44.78	1,387.19	0.00	1,512,183,651.32	0.46%	12,456.79	120,221.42	1.72%
July - 23	26	485	346,652.57	7,326,052.22	60	9.06	1,396.25	0.00	1,512,183,651.32	0.48%	7,476.24	127,697.66	1.74%
Aug - 23	27	838	580,494.52	7,906,546.74	28	30.87	1,427.12	0.00	1,512,183,651.32	0.52%	10,318.44	138,016.10	1.75%
Sept - 23	28	588	391,612.94	8,298,159.68	35	10.22	1,437.34	0.00	1,512,183,651.32	0.55%	11,838.48	149,854.58	1.81%
Oct - 23	29	606	393,379.61	8,691,539.29	38	9.09	1,446.43	0.00	1,512,183,651.32	0.57%	11,029.03	160,883.61	1.85%

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

Nov - 23	30	700	403,291.90	9,094,831.19	34	8.28	1,454.71	0.00	1,512,183,651.32	0.60%	7,611.49	168,495.10	1.85%
Dec - 23	31	991	426,778.14	9,521,609.33	55	6.86	1,461.57	0.00	1,512,183,651.32	0.63%	12,586.28	181,081.38	1.90%
Jan - 24	32	1,590	696,233.35	10,217,842.68	13	5.34	1,466.91	0.00	1,512,183,651.32	0.68%	8,023.85	189,105.23	1.85%
Feb - 24	33	810	359,879.23	10,577,721.91	70	427.59	1,894.50	0.00	1,512,183,651.32	0.70%	10,859.29	199,964.52	1.89%

* tolerance write-off amount <=10 EUR

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
557	Dec - 23	Oct - 20	22,682.71	10,884.26	4,452.06	4,452.06	6,432.20	28.36%	New	X7 Series	Commercial	
558	Dec - 23	Dec - 20	11,195.66	4,620.38	0.00	0.00	4,620.38	41.27%	New	X1 Series	Commercial	
559	Dec - 23	Feb - 21	16,911.22	7,995.50	0.00	0.00	7,995.50	47.28%	Used	3 Series	Commercial	
560	Dec - 23	Mar - 21	14,355.46	3,398.08	0.00	0.00	3,398.08	23.67%	New	3 Series	Commercial	
561	Dec - 23	Mar - 21	8,076.05	2,432.43	0.00	0.00	2,432.43	30.12%	New	1 Series	Private Individual	
562	Dec - 23	Mar - 21	10,176.64	4,703.91	0.00	0.00	4,703.91	46.22%	New	X2 Series	Commercial	
563	Dec - 23	Mar - 21	11,212.61	928.34	0.00	0.00	928.34	8.28%	New	X2 Series	Private Individual	
564	Dec - 23	Apr - 21	18,443.24	3,965.40	0.00	0.00	3,965.40	21.50%	New	X3 Series	Commercial	
565	Dec - 23	Apr - 21	33,677.12	9,790.92	1,089.73	1,089.73	8,701.19	25.84%	New	5 Series	Commercial	
566	Dec - 23	Apr - 21	5,845.93	1,211.49	0.00	0.00	1,211.49	20.72%	New	MINI Hatch	Commercial	
567	Dec - 23	June - 21	6,004.09	2,405.16	277.66	277.66	2,127.50	35.43%	New	1 Series	Commercial	
568	Dec - 23	July - 21	5,356.27	1,822.24	0.00	0.00	1,822.24	34.02%	New	MINI Hatch	Commercial	
569	Dec - 23	Aug - 21	14,721.18	6,220.76	0.00	0.00	6,220.76	42.26%	New	X3 Series	Commercial	
570	Dec - 23	Aug - 21	18,895.14	9,697.92	0.00	0.00	9,697.92	51.32%	New	X5 Series	Private Individual	
571	Dec - 23	Sept - 21	15,648.75	5,669.36	0.00	-45.13	5,714.49	36.52%	New	5 Series	Private Individual	
572	Dec - 23	Oct - 21	21,843.88	13,090.56	0.00	0.00	13,090.56	59.93%	New	5 Series	Commercial	
573	Dec - 23	Nov - 21	21,219.48	13,279.15	0.00	0.00	13,279.15	62.58%	New	X3 Series	Commercial	
574	Dec - 23	Feb - 22	6,103.91	2,497.45	0.00	0.00	2,497.45	40.92%	New	MINI Hatch	Private Individual	
575	Dec - 23	Mar - 22	10,095.88	7,092.97	0.00	0.00	7,092.97	70.26%	New	i3 Series	Commercial	
576	Jan - 24	Nov - 20	54,088.26	22,768.52	0.00	0.00	22,768.52	42.10%	New	X6 Series	Commercial	
577	Jan - 24	Dec - 20	20,621.52	7,538.59	0.00	0.00	7,538.59	36.56%	New	X3 Series	Commercial	
578	Jan - 24	Jan - 21	28,215.85	5,441.86	0.00	0.00	5,441.86	19.29%	New	X5 Series	Commercial	
579	Jan - 24	Feb - 21	17,303.40	3,743.79	0.00	0.00	3,743.79	21.64%	New	2 Series	Commercial	
580	Jan - 24	Apr - 21	30,572.66	8,291.83	0.00	0.00	8,291.83	27.12%	New	X3 Series	Commercial	
581	Jan - 24	Apr - 21	27,143.72	10,283.17	0.00	0.00	10,283.17	37.88%	New	X3 Series	Commercial	
582	Jan - 24	Apr - 21	44,360.59	16,805.64	0.00	0.00	16,805.64	37.88%	New	8 Series	Commercial	
583	Jan - 24	Apr - 21	17,704.60	7,178.46	0.00	0.00	7,178.46	40.55%	New	3 Series	Commercial	
584	Jan - 24	May - 21	36,796.08	9,442.30	0.00	0.00	9,442.30	25.66%	New	X5 Series	Commercial	
585	Jan - 24	May - 21	44,355.34	17,588.25	0.00	0.00	17,588.25	39.65%	New	X6 Series	Commercial	
586	Jan - 24	May - 21	30,068.59	5,287.91	0.00	0.00	5,287.91	17.59%	New	X5 Series	Commercial	
587	Jan - 24	July - 21	7,412.86	3,002.56	0.00	0.00	3,002.56	40.50%	New	1 Series	Commercial	
588	Jan - 24	July - 21	18,828.60	7,188.74	0.00	0.00	7,188.74	38.18%	New	5 Series	Commercial	

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

8a. Defaulted Amount & Recovery Amount - Lease Level Data*

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
589	Jan - 24	Sept - 21	22,443.31	14,129.22	0.00	0.00	14,129.22	62.96%	New	X3 Series	Commercial	
590	Jan - 24	Nov - 21	5,744.10	2,698.14	938.18	938.18	1,759.96	30.64%	New	1 Series	Commercial	
591	Jan - 24	Nov - 21	3,981.49	1,945.50	0.00	0.00	1,945.50	48.86%	New	MINI Hatch	Commercial	
592	Jan - 24	Dec - 21	10,351.80	5,728.45	0.00	0.00	5,728.45	55.34%	New	MINI Hatch	Private Individual	
593	Feb - 24	Feb - 21	8,944.59	1,658.90	0.00	0.00	1,658.90	18.55%	New	1 Series	Commercial	
594	Feb - 24	Apr - 21	15,695.15	3,507.92	0.00	0.00	3,507.92	22.35%	New	X1 Series	Commercial	
595	Feb - 24	Apr - 21	8,980.76	2,156.08	0.00	0.00	2,156.08	24.01%	New	X1 Series	Commercial	
596	Feb - 24	June - 21	29,412.99	13,529.95	0.00	0.00	13,529.95	46.00%	New	4 Series	Commercial	
597	Feb - 24	June - 21	14,589.07	9,619.16	0.00	0.00	9,619.16	65.93%	Used	MINI Hatch	Commercial	
598	Feb - 24	July - 21	23,964.83	8,283.66	0.00	0.00	8,283.66	34.57%	New	X5 Series	Commercial	
599	Feb - 24	July - 21	7,154.55	3,036.27	0.00	0.00	3,036.27	42.44%	New	Z4 Series	Private Individual	
600	Feb - 24	July - 21	42,782.44	17,360.43	0.00	0.00	17,360.43	40.58%	New	5 Series	Commercial	
601	Feb - 24	Sept - 21	11,873.75	5,803.97	0.00	0.00	5,803.97	48.88%	New	3 Series	Commercial	
602	Feb - 24	Sept - 21	22,087.27	9,850.97	0.00	0.00	9,850.97	44.60%	New	X6 Series	Commercial	
603	Feb - 24	Nov - 21	7,428.27	2,750.33	0.00	0.00	2,750.33	37.03%	New	1 Series	Commercial	
604	Feb - 24	Nov - 21	7,413.15	2,734.07	0.00	0.00	2,734.07	36.88%	New	1 Series	Commercial	
605	Feb - 24	Jan - 22	13,908.49	6,556.88	0.00	0.00	6,556.88	47.14%	New	4 Series	Commercial	

*Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

**This amount mostly includes proceeds from vehicle sale.

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
14345	Feb - 24	Dec - 19	39,412.35	6,460.50	0.00	0.00	6,460.50	16.39%	New	7 Series	Commercial	Feb - 24
14346	Feb - 24	Dec - 19	19,973.80	442.40	0.00	0.00	442.40	2.21%	New	5 Series	Commercial	Feb - 24
14358	Feb - 24	Jan - 20	16,645.59	590.86	0.00	0.00	590.86	3.55%	New	X4 Series	Private Individual	Feb - 24
14365	Feb - 24	Jan - 20	16,314.89	619.72	0.00	0.00	619.72	3.80%	New	X3 Series	Commercial	Feb - 24
14368	Feb - 24	Jan - 20	7,498.63	12.33	0.00	0.00	12.33	0.16%	New	X2 Series	Commercial	Feb - 24
14370	Feb - 24	Jan - 20	6,667.07	15.56	0.00	0.00	15.56	0.23%	New	2 Series	Private Individual	Feb - 24
14371	Feb - 24	Jan - 20	9,813.88	338.94	0.00	0.00	338.94	3.45%	New	X1 Series	Commercial	Feb - 24
14372	Feb - 24	Feb - 20	36,826.32	1,274.51	0.00	0.00	1,274.51	3.46%	New	X6 Series	Commercial	Feb - 24
14380	Feb - 24	July - 20	18,402.03	699.00	0.00	0.00	699.00	3.80%	New	8 Series	Commercial	Feb - 24
14381	Feb - 24	July - 20	5,963.41	207.90	0.00	0.00	207.90	3.49%	New	1 Series	Private Individual	Feb - 24
14383	Feb - 24	July - 20	8,368.37	289.92	0.00	0.00	289.92	3.46%	New	X2 Series	Commercial	Feb - 24
14384	Feb - 24	July - 20	16,478.16	152.36	0.00	0.00	152.36	0.92%	New	X3 Series	Commercial	Feb - 24
14387	Feb - 24	Aug - 20	10,930.64	451.24	0.00	0.00	451.24	4.13%	New	3 Series	Commercial	Feb - 24
14412	Feb - 24	Dec - 20	4,237.93	150.11	0.00	0.00	150.11	3.54%	New	1 Series	Private Individual	Feb - 24
14414	Feb - 24	Dec - 20	16,498.11	583.75	0.00	0.00	583.75	3.54%	New	X3 Series	Commercial	Feb - 24
14415	Feb - 24	Dec - 20	8,629.80	306.00	0.00	0.00	306.00	3.55%	New	MINI Hatch	Commercial	Feb - 24
14423	Feb - 24	Dec - 20	10,617.54	230.93	0.00	0.00	230.93	2.17%	New	X1 Series	Commercial	Feb - 24
14430	Feb - 24	Dec - 20	35,558.17	1,260.84	0.00	0.00	1,260.84	3.55%	New	X5 Series	Commercial	Feb - 24
14431	Feb - 24	Dec - 20	15,697.07	556.00	0.00	0.00	556.00	3.54%	New	4 Series	Private Individual	Feb - 24
14432	Feb - 24	Dec - 20	5,348.78	126.44	0.00	0.00	126.44	2.36%	New	1 Series	Private Individual	Feb - 24
14433	Feb - 24	Dec - 20	8,450.93	161.02	0.00	0.00	161.02	1.91%	New	X1 Series	Private Individual	Feb - 24
14445	Feb - 24	Dec - 20	3,407.93	120.84	0.00	0.00	120.84	3.55%	New	1 Series	Private Individual	Feb - 24
14449	Feb - 24	Dec - 20	32,279.12	1,182.56	0.00	0.00	1,182.56	3.66%	New	X5 Series	Commercial	Feb - 24
14455	Feb - 24	Dec - 20	4,839.17	171.59	0.00	0.00	171.59	3.55%	New	1 Series	Private Individual	Feb - 24
14458	Feb - 24	Dec - 20	20,139.11	499.34	0.00	0.00	499.34	2.48%	New	X3 Series	Commercial	Feb - 24
14459	Feb - 24	Dec - 20	35,492.93	1,255.84	0.00	0.00	1,255.84	3.54%	New	X5 Series	Commercial	Feb - 24
14460	Feb - 24	Dec - 20	10,050.51	352.12	0.00	0.00	352.12	3.50%	New	5 Series	Commercial	Feb - 24
14465	Feb - 24	Dec - 20	11,264.62	399.00	0.00	0.00	399.00	3.54%	New	X1 Series	Commercial	Feb - 24
14472	Feb - 24	Dec - 20	16,819.94	635.97	0.00	0.00	635.97	3.78%	New	2 Series	Private Individual	Feb - 24
14474	Feb - 24	Dec - 20	4,740.75	168.10	0.00	0.00	168.10	3.55%	New	1 Series	Commercial	Feb - 24
14475	Feb - 24	Dec - 20	7,587.95	188.14	0.00	0.00	188.14	2.48%	New	1 Series	Private Individual	Feb - 24
14484	Feb - 24	Dec - 20	1,934.94	68.61	0.00	0.00	68.61	3.55%	New	X2 Series	Private Individual	Feb - 24

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
14488	Feb - 24	Dec - 20	14,979.02	530.00	0.00	0.00	530.00	3.54%	New	5 Series	Commercial	Feb - 24
14499	Feb - 24	Dec - 20	21,889.50	775.34	0.00	0.00	775.34	3.54%	New	X3 Series	Commercial	Feb - 24
14512	Feb - 24	Dec - 20	5,037.93	154.79	0.00	0.00	154.79	3.07%	New	MINI Hatch	Private Individual	Feb - 24
14514	Feb - 24	Dec - 20	2,931.60	134.31	0.00	0.00	134.31	4.58%	New	1 Series	Private Individual	Feb - 24
14516	Feb - 24	Dec - 20	19,111.66	945.27	0.00	0.00	945.27	4.95%	New	5 Series	Private Individual	Feb - 24
14525	Feb - 24	Dec - 20	7,925.30	278.34	0.00	0.00	278.34	3.51%	New	X1 Series	Private Individual	Feb - 24
14533	Feb - 24	Jan - 21	24,486.44	861.80	0.00	0.00	861.80	3.52%	New	6 Series	Commercial	Feb - 24
14535	Feb - 24	Jan - 21	6,067.70	213.10	0.00	0.00	213.10	3.51%	New	1 Series	Private Individual	Feb - 24
14536	Feb - 24	Jan - 21	7,179.72	178.02	0.00	0.00	178.02	2.48%	New	MINI Clubman	Commercial	Feb - 24
14538	Feb - 24	Jan - 21	21,588.71	784.82	0.00	0.00	784.82	3.64%	New	5 Series	Commercial	Feb - 24
14540	Feb - 24	Jan - 21	10,670.34	377.96	0.00	0.00	377.96	3.54%	New	2 Series	Commercial	Feb - 24
14541	Feb - 24	Jan - 21	4,715.57	166.85	0.00	0.00	166.85	3.54%	New	X1 Series	Private Individual	Feb - 24
14543	Feb - 24	Jan - 21	22,669.88	797.02	0.00	0.00	797.02	3.52%	New	5 Series	Commercial	Feb - 24
14545	Feb - 24	Jan - 21	11,758.25	416.04	0.00	0.00	416.04	3.54%	New	X1 Series	Private Individual	Feb - 24
14552	Feb - 24	Jan - 21	5,050.91	177.39	0.00	0.00	177.39	3.51%	New	MINI Hatch	Commercial	Feb - 24
14553	Feb - 24	Jan - 21	5,061.56	102.14	0.00	0.00	102.14	2.02%	New	1 Series	Commercial	Feb - 24
14556	Feb - 24	Jan - 21	6,760.17	237.42	0.00	0.00	237.42	3.51%	New	1 Series	Private Individual	Feb - 24
14559	Feb - 24	Jan - 21	7,228.44	256.31	0.00	0.00	256.31	3.55%	New	MINI Hatch	Private Individual	Feb - 24
14566	Feb - 24	Jan - 21	14,116.07	500.00	0.00	0.00	500.00	3.54%	New	X3 Series	Commercial	Feb - 24
14574	Feb - 24	Jan - 21	3,884.51	150.86	0.00	0.00	150.86	3.88%	New	MINI Hatch	Private Individual	Feb - 24
14576	Feb - 24	Jan - 21	5,570.08	224.56	0.00	0.00	224.56	4.03%	New	MINI Hatch	Private Individual	Feb - 24
14578	Feb - 24	Jan - 21	15,276.35	578.27	0.00	0.00	578.27	3.79%	New	3 Series	Private Individual	Feb - 24
14582	Feb - 24	Jan - 21	9,417.55	329.01	0.00	0.00	329.01	3.49%	New	X1 Series	Commercial	Feb - 24
14586	Feb - 24	Jan - 21	5,612.21	154.03	0.00	0.00	154.03	2.74%	New	MINI Hatch	Commercial	Feb - 24
14590	Feb - 24	Jan - 21	11,690.06	410.56	0.00	0.00	410.56	3.51%	New	5 Series	Commercial	Feb - 24
14592	Feb - 24	Jan - 21	9,734.92	375.85	0.00	0.00	375.85	3.86%	New	5 Series	Commercial	Feb - 24
14599	Feb - 24	Jan - 21	5,958.58	209.49	0.00	0.00	209.49	3.52%	New	MINI Hatch	Private Individual	Feb - 24
14602	Feb - 24	Jan - 21	14,102.88	499.00	0.00	0.00	499.00	3.54%	New	5 Series	Commercial	Feb - 24
14606	Feb - 24	Jan - 21	5,413.44	196.58	0.00	0.00	196.58	3.63%	New	MINI Clubman	Commercial	Feb - 24
14607	Feb - 24	Jan - 21	10,666.24	375.00	0.00	0.00	375.00	3.52%	New	X1 Series	Private Individual	Feb - 24
14608	Feb - 24	Jan - 21	6,149.68	21.51	0.00	0.00	21.51	0.35%	New	1 Series	Private Individual	Feb - 24
14610	Feb - 24	Jan - 21	29,026.31	653.10	0.00	0.00	653.10	2.25%	New	X5 Series	Commercial	Feb - 24

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
14611	Feb - 24	Jan - 21	13,878.03	486.47	0.00	0.00	486.47	3.51%	New	X3 Series	Commercial	Feb - 24
14612	Feb - 24	Jan - 21	12,113.63	423.20	0.00	0.00	423.20	3.49%	New	1 Series	Commercial	Feb - 24
14621	Feb - 24	Jan - 21	5,654.21	199.00	0.00	0.00	199.00	3.52%	New	2 Series	Commercial	Feb - 24
14624	Feb - 24	Jan - 21	18,068.57	448.00	0.00	0.00	448.00	2.48%	New	5 Series	Commercial	Feb - 24
14625	Feb - 24	Jan - 21	4,179.91	214.66	0.00	0.00	214.66	5.14%	New	1 Series	Private Individual	Feb - 24
14626	Feb - 24	Jan - 21	10,929.50	40.81	0.00	0.00	40.81	0.37%	New	X2 Series	Commercial	Feb - 24
14633	Feb - 24	Jan - 21	13,036.87	489.00	0.00	0.00	489.00	3.75%	New	3 Series	Commercial	Feb - 24
14635	Feb - 24	Jan - 21	17,607.00	614.47	0.00	0.00	614.47	3.49%	New	5 Series	Private Individual	Feb - 24
14639	Feb - 24	Jan - 21	12,123.45	523.67	0.00	0.00	523.67	4.32%	New	2 Series	Commercial	Feb - 24
14643	Feb - 24	Jan - 21	11,448.98	405.53	0.00	0.00	405.53	3.54%	New	X1 Series	Private Individual	Feb - 24
14645	Feb - 24	Jan - 21	6,338.42	257.76	0.00	0.00	257.76	4.07%	New	MINI Clubman	Commercial	Feb - 24
14646	Feb - 24	Jan - 21	5,945.76	207.72	0.00	0.00	207.72	3.49%	New	1 Series	Private Individual	Feb - 24
14659	Feb - 24	Jan - 21	7,301.59	328.94	0.00	0.00	328.94	4.51%	New	MINI Hatch	Commercial	Feb - 24
14663	Feb - 24	Jan - 21	14,363.19	517.04	0.00	0.00	517.04	3.60%	New	X1 Series	Private Individual	Feb - 24
14670	Feb - 24	Jan - 21	23,045.00	809.35	0.00	0.00	809.35	3.51%	New	7 Series	Private Individual	Feb - 24
14674	Feb - 24	Jan - 21	12,226.44	42.76	0.00	0.00	42.76	0.35%	New	X1 Series	Commercial	Feb - 24
14675	Feb - 24	Jan - 21	5,278.56	187.17	0.00	0.00	187.17	3.55%	New	MINI Hatch	Private Individual	Feb - 24
14679	Feb - 24	Jan - 21	14,044.60	65.20	0.00	0.00	65.20	0.46%	New	X3 Series	Commercial	Feb - 24
14681	Feb - 24	Jan - 21	7,842.02	276.00	0.00	0.00	276.00	3.52%	New	X2 Series	Commercial	Feb - 24
14682	Feb - 24	Jan - 21	19,010.83	660.00	0.00	0.00	660.00	3.47%	New	X3 Series	Commercial	Feb - 24
14684	Feb - 24	Jan - 21	10,103.49	390.08	0.00	0.00	390.08	3.86%	New	i3 Series	Commercial	Feb - 24
14685	Feb - 24	Jan - 21	7,500.41	261.21	0.00	0.00	261.21	3.48%	New	1 Series	Private Individual	Feb - 24
14688	Feb - 24	Jan - 21	6,928.00	240.52	0.00	0.00	240.52	3.47%	New	X1 Series	Commercial	Feb - 24
14692	Feb - 24	Jan - 21	8,927.86	313.55	0.00	0.00	313.55	3.51%	New	MINI Hatch	Private Individual	Feb - 24
14695	Feb - 24	Jan - 21	14,318.87	583.02	0.00	0.00	583.02	4.07%	New	X3 Series	Commercial	Feb - 24
14697	Feb - 24	Jan - 21	10,795.18	567.09	0.00	0.00	567.09	5.25%	New	X3 Series	Commercial	Feb - 24
14710	Feb - 24	Jan - 21	26,077.85	908.19	0.00	0.00	908.19	3.48%	New	X5 Series	Commercial	Feb - 24
14712	Feb - 24	Jan - 21	12,710.53	44.45	0.00	0.00	44.45	0.35%	New	2 Series	Commercial	Feb - 24
14714	Feb - 24	Jan - 21	4,532.95	160.56	0.00	0.00	160.56	3.54%	New	1 Series	Private Individual	Feb - 24
14733	Feb - 24	Jan - 21	7,252.83	256.90	0.00	0.00	256.90	3.54%	New	i3 Series	Commercial	Feb - 24
14737	Feb - 24	Jan - 21	11,437.53	398.54	0.00	0.00	398.54	3.48%	New	3 Series	Commercial	Feb - 24
14740	Feb - 24	Jan - 21	21,108.80	913.00	0.00	0.00	913.00	4.33%	New	X5 Series	Commercial	Feb - 24

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
14742	Feb - 24	Jan - 21	13,449.65	93.78	0.00	0.00	93.78	0.70%	New	3 Series	Commercial	Feb - 24
14756	Feb - 24	Jan - 21	7,999.15	276.84	0.00	0.00	276.84	3.46%	New	X1 Series	Private Individual	Feb - 24
14757	Feb - 24	Jan - 21	13,829.23	160.04	0.00	0.00	160.04	1.16%	New	X3 Series	Private Individual	Feb - 24
14768	Feb - 24	Jan - 21	25,109.31	376.57	0.00	0.00	376.57	1.50%	New	5 Series	Commercial	Feb - 24
14774	Feb - 24	Jan - 21	4,262.48	189.92	0.00	0.00	189.92	4.46%	New	1 Series	Private Individual	Feb - 24
14776	Feb - 24	Jan - 21	9,604.31	263.59	0.00	0.00	263.59	2.74%	New	X1 Series	Commercial	Feb - 24
14778	Feb - 24	Jan - 21	6,213.23	79.01	0.00	0.00	79.01	1.27%	New	1 Series	Commercial	Feb - 24
14780	Feb - 24	Jan - 21	6,363.69	220.01	0.00	0.00	220.01	3.46%	New	X1 Series	Private Individual	Feb - 24
14782	Feb - 24	Jan - 21	5,393.16	198.02	0.00	0.00	198.02	3.67%	New	X1 Series	Private Individual	Feb - 24
14785	Feb - 24	Jan - 21	17,072.25	594.56	0.00	0.00	594.56	3.48%	New	3 Series	Commercial	Feb - 24
14786	Feb - 24	Jan - 21	2,945.97	101.85	0.00	0.00	101.85	3.46%	New	X1 Series	Commercial	Feb - 24
14789	Feb - 24	Jan - 21	13,914.62	485.10	0.00	0.00	485.10	3.49%	New	5 Series	Commercial	Feb - 24
14801	Feb - 24	Jan - 21	8,248.56	290.00	0.00	0.00	290.00	3.52%	Used	i3 Series	Commercial	Feb - 24
14802	Feb - 24	Jan - 21	8,659.70	376.55	0.00	0.00	376.55	4.35%	Used	X1 Series	Commercial	Feb - 24
14804	Feb - 24	Jan - 21	25,293.66	875.38	0.00	0.00	875.38	3.46%	New	X6 Series	Commercial	Feb - 24
14809	Feb - 24	Jan - 21	16,584.36	575.76	0.00	0.00	575.76	3.47%	New	X3 Series	Commercial	Feb - 24
14810	Feb - 24	Jan - 21	13,592.83	203.85	0.00	0.00	203.85	1.50%	New	3 Series	Commercial	Feb - 24
14811	Feb - 24	Jan - 21	3,581.87	163.87	0.00	0.00	163.87	4.57%	New	1 Series	Commercial	Feb - 24
14815	Feb - 24	Jan - 21	8,309.48	97.48	0.00	0.00	97.48	1.17%	New	1 Series	Commercial	Feb - 24
14818	Feb - 24	Jan - 21	6,295.33	218.10	0.00	0.00	218.10	3.46%	New	X2 Series	Private Individual	Feb - 24
14825	Feb - 24	Jan - 21	11,510.33	400.86	0.00	0.00	400.86	3.48%	New	X3 Series	Private Individual	Feb - 24
14829	Feb - 24	Jan - 21	9,850.19	348.90	0.00	0.00	348.90	3.54%	New	MINI Hatch	Commercial	Feb - 24
14831	Feb - 24	Jan - 21	21,018.50	732.76	0.00	0.00	732.76	3.49%	New	X5 Series	Commercial	Feb - 24
14833	Feb - 24	Jan - 21	6,686.40	237.09	0.00	0.00	237.09	3.55%	New	1 Series	Private Individual	Feb - 24
14836	Feb - 24	Jan - 21	10,757.28	365.21	0.00	0.00	365.21	3.40%	New	MINI Hatch	Commercial	Feb - 24
14839	Feb - 24	Jan - 21	12,211.15	440.05	0.00	0.00	440.05	3.60%	New	X3 Series	Commercial	Feb - 24
14840	Feb - 24	Jan - 21	20,129.70	719.93	0.00	0.00	719.93	3.58%	New	3 Series	Commercial	Feb - 24
14842	Feb - 24	Jan - 21	12,667.14	540.00	0.00	0.00	540.00	4.26%	New	X1 Series	Commercial	Feb - 24
14844	Feb - 24	Jan - 21	8,506.77	295.33	0.00	0.00	295.33	3.47%	New	X3 Series	Commercial	Feb - 24
14851	Feb - 24	Jan - 21	19,325.18	684.51	0.00	0.00	684.51	3.54%	New	5 Series	Commercial	Feb - 24
14860	Feb - 24	Jan - 21	5,727.85	70.15	0.00	0.00	70.15	1.22%	New	MINI Hatch	Private Individual	Feb - 24
14865	Feb - 24	Jan - 21	9,036.28	315.69	0.00	0.00	315.69	3.49%	New	X3 Series	Private Individual	Feb - 24

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
14872	Feb - 24	Jan - 21	12,092.62	419.82	0.00	0.00	419.82	3.47%	New	X2 Series	Commercial	Feb - 24
14873	Feb - 24	Jan - 21	15,204.91	526.77	0.00	0.00	526.77	3.46%	New	X3 Series	Commercial	Feb - 24
14875	Feb - 24	Jan - 21	37,139.50	1,297.50	0.00	0.00	1,297.50	3.49%	New	5 Series	Commercial	Feb - 24
14876	Feb - 24	Jan - 21	4,956.85	171.55	0.00	0.00	171.55	3.46%	New	1 Series	Private Individual	Feb - 24
14878	Feb - 24	Jan - 21	12,092.62	419.82	0.00	0.00	419.82	3.47%	New	X2 Series	Commercial	Feb - 24
14880	Feb - 24	Jan - 21	9,600.68	318.14	0.00	0.00	318.14	3.31%	New	X2 Series	Private Individual	Feb - 24
14883	Feb - 24	Jan - 21	12,092.62	419.82	0.00	0.00	419.82	3.47%	New	X2 Series	Commercial	Feb - 24
14887	Feb - 24	Jan - 21	11,570.59	400.86	0.00	0.00	400.86	3.46%	New	MINI Hatch	Commercial	Feb - 24
14890	Feb - 24	Jan - 21	15,489.37	540.00	0.00	0.00	540.00	3.49%	New	X1 Series	Commercial	Feb - 24
14891	Feb - 24	Jan - 21	7,415.67	257.45	0.00	0.00	257.45	3.47%	New	MINI Hatch	Private Individual	Feb - 24
14895	Feb - 24	Jan - 21	5,267.66	184.03	0.00	0.00	184.03	3.49%	New	MINI Hatch	Private Individual	Feb - 24
14900	Feb - 24	Jan - 21	6,381.40	30.00	0.00	0.00	30.00	0.47%	New	1 Series	Commercial	Feb - 24
14902	Feb - 24	Jan - 21	31,836.37	111.34	0.00	0.00	111.34	0.35%	New	X5 Series	Commercial	Feb - 24
14906	Feb - 24	Jan - 21	4,558.32	10.09	0.00	0.00	10.09	0.22%	New	1 Series	Private Individual	Feb - 24
14908	Feb - 24	Jan - 21	6,983.71	301.66	0.00	0.00	301.66	4.32%	New	1 Series	Commercial	Feb - 24
14918	Feb - 24	Jan - 21	11,429.08	396.37	0.00	0.00	396.37	3.47%	New	X1 Series	Commercial	Feb - 24
14919	Feb - 24	Jan - 21	16,351.63	565.32	0.00	0.00	565.32	3.46%	New	X1 Series	Commercial	Feb - 24
14921	Feb - 24	Jan - 21	6,683.75	77.35	0.00	0.00	77.35	1.16%	New	MINI Hatch	Private Individual	Feb - 24
14922	Feb - 24	Jan - 21	22,033.58	182.61	0.00	0.00	182.61	0.83%	New	X5 Series	Private Individual	Feb - 24
14925	Feb - 24	Jan - 21	24,230.37	840.33	0.00	0.00	840.33	3.47%	New	X5 Series	Commercial	Feb - 24
14927	Feb - 24	Jan - 21	17,422.99	221.07	0.00	0.00	221.07	1.27%	New	5 Series	Private Individual	Feb - 24
14929	Feb - 24	Jan - 21	6,233.82	215.52	0.00	0.00	215.52	3.46%	New	1 Series	Private Individual	Feb - 24
14931	Feb - 24	Jan - 21	10,849.56	375.88	0.00	0.00	375.88	3.46%	New	3 Series	Private Individual	Feb - 24
14933	Feb - 24	Jan - 21	14,724.98	755.00	0.00	0.00	755.00	5.13%	New	5 Series	Commercial	Feb - 24
14935	Feb - 24	Jan - 21	20,937.64	736.90	0.00	0.00	736.90	3.52%	New	5 Series	Private Individual	Feb - 24
14938	Feb - 24	Jan - 21	14,478.52	172.00	0.00	0.00	172.00	1.19%	New	X5 Series	Commercial	Feb - 24
14943	Feb - 24	Jan - 21	10,748.85	375.52	0.00	0.00	375.52	3.49%	New	5 Series	Private Individual	Feb - 24
14952	Feb - 24	Jan - 21	18,779.02	152.60	0.00	0.00	152.60	0.81%	New	3 Series	Commercial	Feb - 24
14954	Feb - 24	Jan - 21	32,635.86	526.54	0.00	0.00	526.54	1.61%	New	Group Others	Commercial	Feb - 24
14964	Feb - 24	Feb - 21	4,682.02	161.87	0.00	0.00	161.87	3.46%	New	1 Series	Private Individual	Feb - 24
14966	Feb - 24	Feb - 21	27,392.34	314.60	0.00	0.00	314.60	1.15%	New	X6 Series	Commercial	Feb - 24
14967	Feb - 24	Feb - 21	21,459.15	766.65	0.00	0.00	766.65	3.57%	New	5 Series	Commercial	Feb - 24

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
14968	Feb - 24	Feb - 21	7,591.91	268.91	0.00	0.00	268.91	3.54%	New	X1 Series	Private Individual	Feb - 24
14974	Feb - 24	Feb - 21	10,956.48	379.98	0.00	0.00	379.98	3.47%	New	X3 Series	Commercial	Feb - 24
14975	Feb - 24	Feb - 21	12,098.46	56.36	0.00	0.00	56.36	0.47%	New	X1 Series	Commercial	Feb - 24
14980	Feb - 24	Feb - 21	28,865.59	999.00	0.00	0.00	999.00	3.46%	New	X5 Series	Commercial	Feb - 24
14982	Feb - 24	Feb - 21	13,966.33	161.62	0.00	0.00	161.62	1.16%	New	X3 Series	Private Individual	Feb - 24
14983	Feb - 24	Feb - 21	12,235.20	424.77	0.00	0.00	424.77	3.47%	New	i3 Series	Commercial	Feb - 24
14984	Feb - 24	Feb - 21	15,339.79	530.89	0.00	0.00	530.89	3.46%	New	X3 Series	Private Individual	Feb - 24
14992	Feb - 24	Feb - 21	1,928.17	68.37	0.00	0.00	68.37	3.55%	New	3 Series	Private Individual	Feb - 24
14996	Feb - 24	Feb - 21	18,210.07	101.80	0.00	0.00	101.80	0.56%	New	X5 Series	Private Individual	Feb - 24
14997	Feb - 24	Feb - 21	7,393.59	257.76	0.00	0.00	257.76	3.49%	New	X1 Series	Private Individual	Feb - 24
15000	Feb - 24	Feb - 21	4,480.06	171.56	0.00	0.00	171.56	3.83%	New	MINI Hatch	Private Individual	Feb - 24
15003	Feb - 24	Feb - 21	5,355.27	189.89	0.00	0.00	189.89	3.55%	New	1 Series	Private Individual	Feb - 24
15004	Feb - 24	Feb - 21	10,601.99	368.07	0.00	0.00	368.07	3.47%	New	1 Series	Commercial	Feb - 24
15005	Feb - 24	Feb - 21	21,479.34	760.00	0.00	0.00	760.00	3.54%	New	X5 Series	Commercial	Feb - 24
15010	Feb - 24	Mar - 21	17,929.75	619.88	0.00	0.00	619.88	3.46%	New	5 Series	Commercial	Feb - 24
15015	Feb - 24	Mar - 21	4,660.73	168.14	0.00	0.00	168.14	3.61%	New	X2 Series	Commercial	Feb - 24
15021	Feb - 24	Aug - 21	5,371.68	106.06	0.00	0.00	106.06	1.97%	New	3 Series	Commercial	Feb - 24
15023	Feb - 24	Oct - 21	12,010.38	609.98	0.00	0.00	609.98	5.08%	New	X3 Series	Commercial	Feb - 24
15032	Feb - 24	Dec - 21	8,821.52	463.41	0.00	0.00	463.41	5.25%	New	3 Series	Commercial	Feb - 24
15034	Feb - 24	Dec - 21	10,983.25	550.00	0.00	0.00	550.00	5.01%	New	X3 Series	Commercial	Feb - 24
15035	Feb - 24	Dec - 21	9,132.47	457.32	0.00	0.00	457.32	5.01%	New	3 Series	Commercial	Feb - 24
15037	Feb - 24	Dec - 21	7,001.46	335.00	0.00	0.00	335.00	4.78%	New	1 Series	Commercial	Feb - 24
15038	Feb - 24	Dec - 21	8,481.15	445.53	0.00	0.00	445.53	5.25%	New	X1 Series	Commercial	Feb - 24
15039	Feb - 24	Dec - 21	9,864.11	471.97	0.00	0.00	471.97	4.78%	New	3 Series	Commercial	Feb - 24
15041	Feb - 24	Dec - 21	8,984.47	471.97	0.00	0.00	471.97	5.25%	New	3 Series	Commercial	Feb - 24
15043	Feb - 24	Dec - 21	9,425.02	471.97	0.00	0.00	471.97	5.01%	New	3 Series	Commercial	Feb - 24
15044	Feb - 24	Dec - 21	9,021.85	431.67	0.00	0.00	431.67	4.78%	New	X1 Series	Commercial	Feb - 24
15049	Feb - 24	Dec - 21	8,217.32	431.67	0.00	0.00	431.67	5.25%	New	X1 Series	Commercial	Feb - 24
15051	Feb - 24	Dec - 21	1,477.10	70.78	0.00	0.00	70.78	4.79%	New	1 Series	Private Individual	Feb - 24
15057	Feb - 24	Jan - 22	10,525.22	497.70	0.00	0.00	497.70	4.73%	New	1 Series	Commercial	Feb - 24
15058	Feb - 24	Jan - 22	9,337.89	475.00	0.00	0.00	475.00	5.09%	New	X1 Series	Commercial	Feb - 24
15060	Feb - 24	Jan - 22	10,635.80	515.00	0.00	0.00	515.00	4.84%	New	X1 Series	Commercial	Feb - 24

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

8b. Defaulted Amount & Recovery Amount - Lease Level Data* (Out of Deal)

	Month / Year of Default	Month / Year of Lease Origination	Discounted Lease Balance (Initial)	Discounted Lease Balance at Default **	Recovery (Current Period)	Recovery Total	Discounted Lease Balance End of Period	Net Loss in %	Vehicle Type (New / Used)	Vehicle Class	Customer Type	Out of Deal (Month / Year)
15062	Feb - 24	Jan - 22	9,056.91	459.98	0.00	0.00	459.98	5.08%	New	X1 Series	Commercial	Feb - 24
15063	Feb - 24	Jan - 22	7,865.65	400.11	0.00	0.00	400.11	5.09%	New	1 Series	Private Individual	Feb - 24
15065	Feb - 24	Feb - 22	9,292.99	471.97	0.00	0.00	471.97	5.08%	New	3 Series	Commercial	Feb - 24
15066	Feb - 24	Feb - 22	9,292.99	471.97	0.00	0.00	471.97	5.08%	New	3 Series	Commercial	Feb - 24

* Applicable only if leases have defaulted. Does not include defaulted amounts less than 10 EUR.

** This amount mostly includes proceeds from vehicle sale.

*** Only contracts of the current reporting period and the previous period are displayed.

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

9. Outstanding Notes Balance

1. Note Balance	All Notes	Class A	Class B
Initial Note Information			
ISIN code		XS2348661419	XS2348661922
Currency		EUR	EUR
Legal final maturity		July 2029	July 2029
Rating (Fitch Moody's S&P DBRS)		AAA N/A AAA N/A	N/A N/A N/A N/A
Initial notes aggregate principal outstanding balance	923,900,000.00	850,000,000.00	73,900,000.00
Nominal amount per note (in EUR)		100,000.00	100,000.00
Initial number of notes per class (in EUR)		8,500	739
Current Note Information			
Notes aggregate principal outstanding balance - BoP (in EUR)	111,775,815.23	37,875,815.23	73,900,000.00
Available distribution amount (in EUR)	23,486,064.67		
Additional purchase price	0.00		
Redemption per class (in EUR)		18,665,972.86	0.00
Redemption per note (in EUR)		2,196.00	0.00
Notes aggregate principal outstanding balance - EoP (in EUR)	93,109,842.37	19,209,842.37	73,900,000.00
Current pool factor		0.02	1.00

2. Payments to Investor per Note	Class A	Class B
Interest Type	Floating Rate	Fixed Rate
Reference Rate	1M_EURIBOR	NONE
Actual Interest Rate	3.881%	NONE
Spread	0.700%	0.00%
Coupon	4.581%	1.00%
Day count fraction	Actual/360	Actual/360
Interest days	29 days	29 days
Principal outstanding per note in EUR - BoP	4,455.98	100,000.00
Principal repayment per note in EUR	2,196.00	0.00
Principal outstanding per note in EUR - EoP	2,259.98	100,000.00
Interest payment per Note in EUR	16.44	80.56

3. Credit Enhancement	Initial Period	Initial CE	Current Period	Current CE
Class A	850,000,000.00	8.50%	19,209,842.37	86.93%
Class B	73,900,000.00	0.50%	73,900,000.00	20.74%
Cash Reserve (+ Overcollateralisation)	4,620,000.00	-	23,150,533.23	-

BMW Bank GmbH complies with the retention requirement of a material net economic interest in accordance with article 6 of the Securitisation Regulation. A minimum of 5.0% of the net economic interest will be retained on an ongoing basis in form of retention of the Class B Notes and Subordinated Loan.

**Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report**

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

9. Outstanding Notes Balance (Cont')**Clean-up Call Option**

If the current aggregate discounted outstanding lease balance is less than 10.00% of the initial aggregate discounted outstanding lease balance on the issue date or if all outstanding Class A notes are repaid in full, the seller will have the option under the lease receivables purchase agreement to demand from the issuer the resale of all outstanding purchased lease receivables.

Current aggregate discounted outstanding lease balance at end of period	111,640,375.60
Clean-up option exercisable	No

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

10. Initial Aggregate Lease Balance

Initial Portfolio

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	35,162,576.66	2.27%	10,000	8.99%
5.000,01 - 10.000,00	286,052,227.60	18.50%	37,575	33.78%
10.000,01 - 15.000,00	335,609,311.25	21.71%	27,379	24.61%
15.000,01 - 20.000,00	259,817,408.77	16.81%	15,058	13.54%
20.000,01 - 25.000,00	191,945,220.77	12.42%	8,622	7.75%
25.000,01 - 30.000,00	134,829,849.68	8.72%	4,952	4.45%
30.000,01 - 35.000,00	97,333,833.81	6.30%	3,019	2.71%
35.000,01 - 40.000,00	75,605,022.40	4.89%	2,029	1.82%
40.000,01 - 45.000,00	45,691,014.25	2.96%	1,081	0.97%
45.000,01 - 50.000,00	29,750,371.27	1.92%	629	0.57%
50.000,01 - 55.000,00	17,836,289.37	1.15%	341	0.31%
55.000,01 - 60.000,00	11,785,273.16	0.76%	206	0.19%
> 60.000,00	24,461,823.06	1.58%	351	0.32%
Total	1,545,880,222.05	100.00%	111,242	100.00%

WA: 13,896.55
MIN : 0.72
MAX: 131,579.04

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

10. Initial Aggregate Lease Balance (Cont')

Current Portfolio:

Group in EUR	Initial Aggregate Lease Balance in EUR	Initial Aggregate Lease Balance in %	Number of Contracts	Number of Contracts in %
< 0,00	0.00	0.00%	0	0.00%
0,00 - 5.000,00	9,648,737.19	1.28%	2,712	5.49%
5.000,01 - 10.000,00	113,844,330.62	15.14%	14,574	29.52%
10.000,01 - 15.000,00	161,008,334.72	21.41%	13,101	26.54%
15.000,01 - 20.000,00	130,915,873.27	17.41%	7,593	15.38%
20.000,01 - 25.000,00	102,949,370.00	13.69%	4,628	9.37%
25.000,01 - 30.000,00	74,012,915.13	9.84%	2,714	5.50%
30.000,01 - 35.000,00	53,948,580.29	7.17%	1,672	3.39%
35.000,01 - 40.000,00	37,197,983.05	4.95%	1,000	2.03%
40.000,01 - 45.000,00	23,794,913.25	3.16%	564	1.14%
45.000,01 - 50.000,00	15,568,677.96	2.07%	330	0.67%
50.000,01 - 55.000,00	8,268,710.49	1.10%	158	0.32%
55.000,01 - 60.000,00	7,223,886.48	0.96%	126	0.26%
> 60.000,00	13,649,790.36	1.82%	194	0.39%
Total	752,032,102.81	100.00%	49,366	100.00%

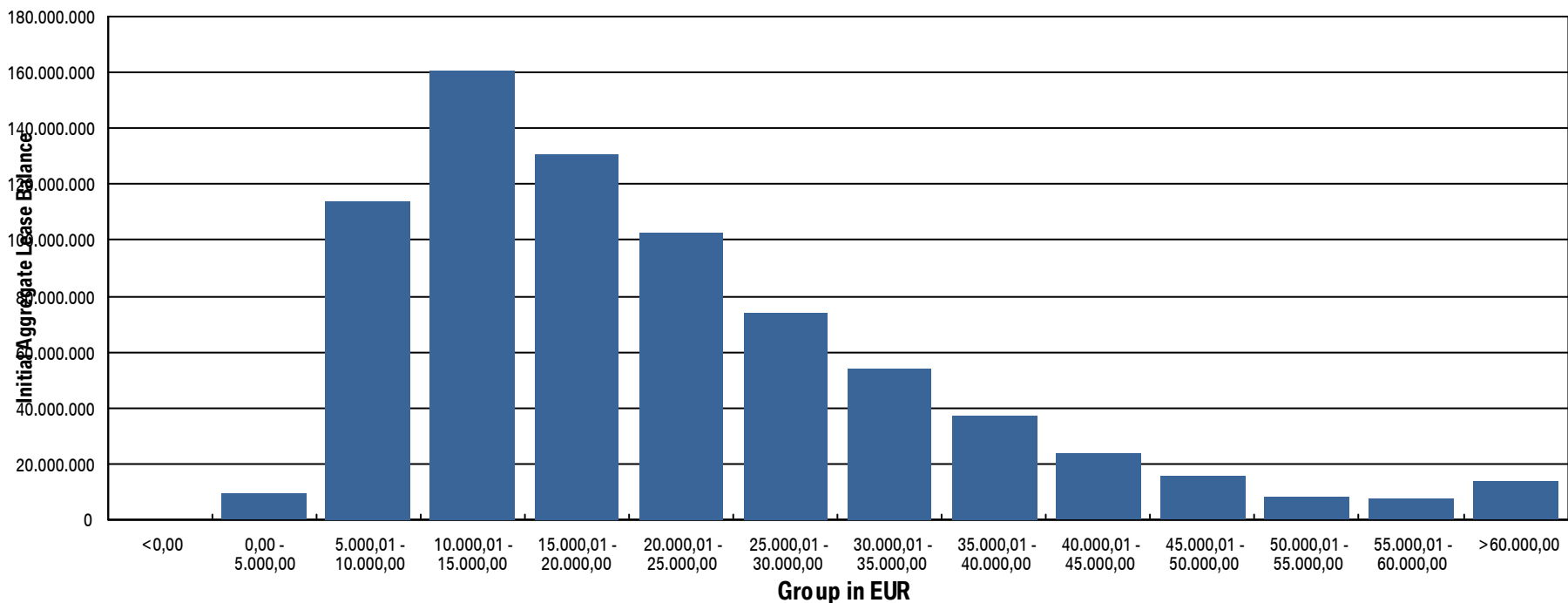
WA: 15,233.81
 MIN: 726.12
 MAX: 131,579.04

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

10.a Initial Aggregate Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

11. Aggregate Discounted Lease Balance

Initial Portfolio

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	118,715,544.01	12.85%	39,707	35.69%
5.000,01 - 10.000,00	295,302,581.54	31.96%	41,216	37.05%
10.000,01 - 15.000,00	197,028,347.33	21.33%	16,260	14.62%
15.000,01 - 20.000,00	120,475,306.22	13.04%	7,006	6.30%
20.000,01 - 25.000,00	78,031,010.81	8.45%	3,507	3.15%
25.000,01 - 30.000,00	48,513,149.46	5.25%	1,780	1.60%
30.000,01 - 35.000,00	29,717,128.96	3.22%	922	0.83%
35.000,01 - 40.000,00	15,550,406.46	1.68%	416	0.37%
40.000,01 - 45.000,00	8,510,742.01	0.92%	202	0.18%
45.000,01 - 50.000,00	4,450,301.25	0.48%	94	0.08%
50.000,01 - 55.000,00	2,965,138.26	0.32%	57	0.05%
55.000,01 - 60.000,00	2,173,342.29	0.24%	38	0.03%
> 60.000,00	2,466,981.52	0.27%	37	0.03%
Total	923,899,980.12	100.00%	111,242	100.00%

WA: 8,305.32
MIN : 0.34
MAX: 90,658.99

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

11. Aggregate Discounted Lease Balance (Cont')

Current Portfolio:

Group in EUR	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
0,00 - 5.000,00	62,881,703.37	56.33%	43,374	87.86%
5.000,01 - 10.000,00	32,617,403.41	29.22%	4,813	9.75%
10.000,01 - 15.000,00	10,470,566.32	9.38%	879	1.78%
15.000,01 - 20.000,00	3,640,426.99	3.26%	215	0.44%
20.000,01 - 25.000,00	1,360,947.13	1.22%	62	0.13%
25.000,01 - 30.000,00	431,183.72	0.39%	16	0.03%
30.000,01 - 35.000,00	161,622.99	0.14%	5	0.01%
35.000,01 - 40.000,00	76,521.67	0.07%	2	0.00%
40.000,01 - 45.000,00	0.00	0.00%	0	0.00%
45.000,01 - 50.000,00	0.00	0.00%	0	0.00%
50.000,01 - 55.000,00	0.00	0.00%	0	0.00%
55.000,01 - 60.000,00	0.00	0.00%	0	0.00%
> 60.000,00	0.00	0.00%	0	0.00%
Total	111,640,375.60	100.00%	49,366	100.00%

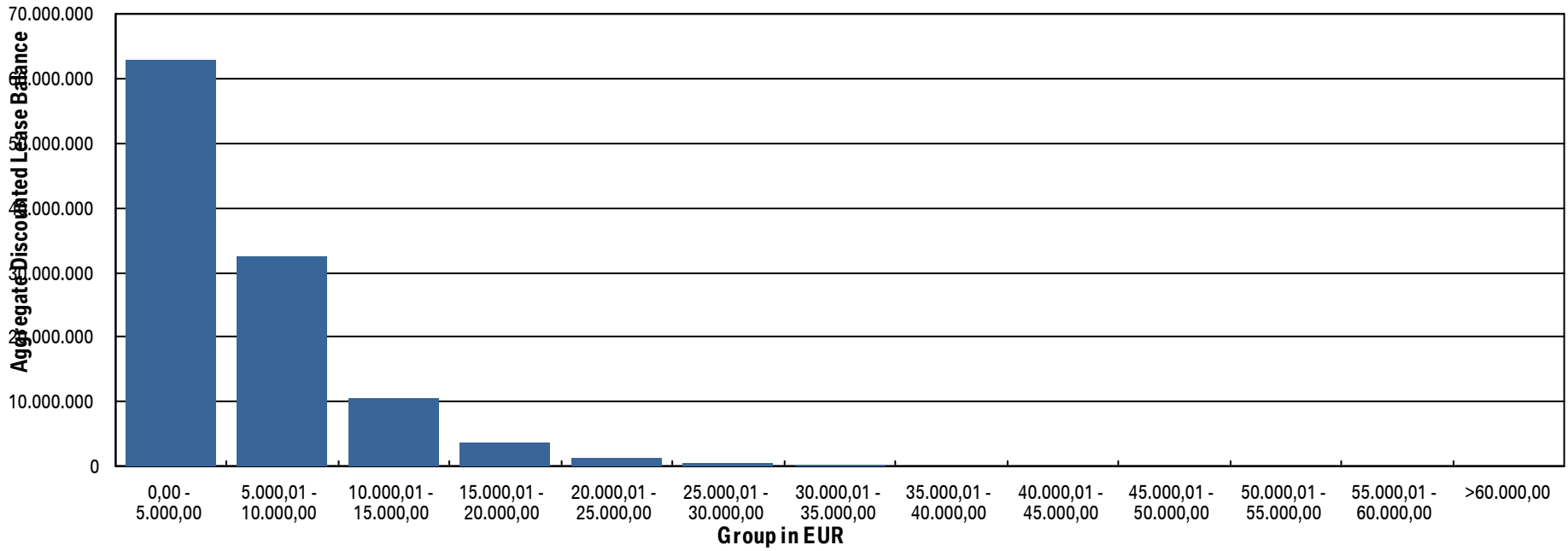
WA: 2,261.48
 MIN: 0.00
 MAX: 39,641.68

**Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report**

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

11. a Aggregate Discounted Lease Balance (Graph)

Current Portfolio:



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

12. Lessee Concentration

Current Portfolio:

Lessee	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	53,842.99	0.05%	19	0.04%
2	50,356.57	0.05%	2	0.00%
3	41,029.16	0.04%	2	0.00%
4	39,641.68	0.04%	1	0.00%
5	36,879.99	0.03%	1	0.00%
6	36,159.66	0.03%	2	0.00%
7	35,300.65	0.03%	4	0.01%
8	33,133.26	0.03%	1	0.00%
9	32,966.59	0.03%	1	0.00%
10	32,794.12	0.03%	15	0.03%
11	32,430.30	0.03%	1	0.00%
12	32,204.28	0.03%	4	0.01%
13	31,797.45	0.03%	2	0.00%
14	31,625.12	0.03%	1	0.00%
15	31,467.72	0.03%	1	0.00%
16	30,167.65	0.03%	9	0.02%
17	29,175.00	0.03%	1	0.00%
18	28,911.13	0.03%	2	0.00%
19	28,868.40	0.03%	2	0.00%
20	28,850.37	0.03%	2	0.00%
Total	697,602.09	0.62%	73	0.15%

Total Portfolio Balance:	111,640,375.60
---------------------------------	----------------

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

13. Geographical Distribution

Initial Portfolio

Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	44,924,744.89	4.86%	4,831	4.34%
Post Code Area 1	49,134,882.24	5.32%	5,362	4.82%
Post Code Area 2	82,618,099.90	8.94%	9,587	8.62%
Post Code Area 3	90,650,051.10	9.81%	10,908	9.81%
Post Code Area 4	105,477,769.08	11.42%	12,898	11.59%
Post Code Area 5	98,493,724.96	10.66%	11,758	10.57%
Post Code Area 6	111,166,350.59	12.03%	13,886	12.48%
Post Code Area 7	119,070,123.97	12.89%	15,001	13.49%
Post Code Area 8	136,518,620.26	14.78%	16,672	14.99%
Post Code Area 9	85,845,613.13	9.29%	10,339	9.29%
Total	923,899,980.12	100.00%	111,242	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

13. Geographical Distribution (Cont')

Current Portfolio:

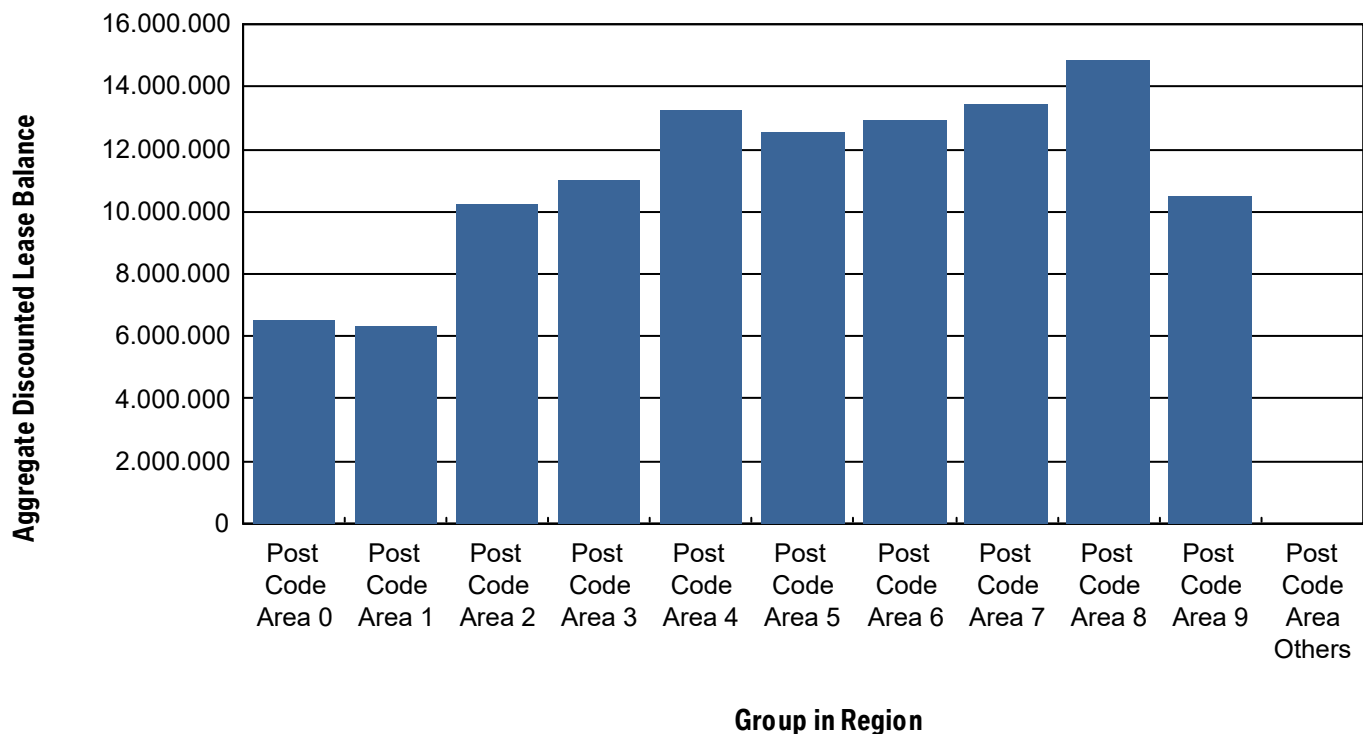
Group in Region	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Post Code Area 0	6,514,102.56	5.83%	2,471	5.01%
Post Code Area 1	6,320,717.22	5.66%	2,482	5.03%
Post Code Area 2	10,229,595.16	9.16%	4,322	8.76%
Post Code Area 3	11,034,187.37	9.88%	4,990	10.11%
Post Code Area 4	13,234,223.28	11.85%	5,680	11.51%
Post Code Area 5	12,559,422.72	11.25%	5,453	11.05%
Post Code Area 6	12,910,414.45	11.56%	6,061	12.28%
Post Code Area 7	13,455,547.02	12.05%	6,298	12.76%
Post Code Area 8	14,836,647.98	13.29%	6,872	13.92%
Post Code Area 9	10,518,532.64	9.42%	4,717	9.56%
Post Code Area Others	26,985.20	0.02%	20	0.04%
Total	111,640,375.60	100.00%	49,366	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

13.a Geographical Distribution (Graph)

Current Portfolio:



**Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report**

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

14. Object Type

Initial Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	917,602,318.47	99.32%	110,526	99.36%
Used	6,297,661.65	0.68%	716	0.64%
Total	923,899,980.12	100.00%	111,242	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	500,517,385.79	54.17%	46,304	41.62%
Private Individual	423,382,594.33	45.83%	64,938	58.38%
Total	923,899,980.12	100.00%	111,242	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

14. Object Type (Cont')

Current Portfolio

Vehicle Type *	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
New	110,233,255.13	98.74%	48,918	99.09%
Used	1,407,120.47	1.26%	448	0.91%
Total	111,640,375.60	100.00%	49,366	100.00%

*New Car: include, for the avoidance of doubt, demonstration cars.

Customer Type **	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Commercial	55,872,564.02	50.05%	19,601	39.71%
Private Individual	55,767,811.58	49.95%	29,765	60.29%
Total	111,640,375.60	100.00%	49,366	100.00%

** Private: include, for the avoidance of doubt, self-employed individuals.

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

15. Delinquencies

Initial Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	0.00	0.00%	0	0.00%
31 - 60	0.00	0.00%	0	0.00%
61 - 90	0.00	0.00%	0	0.00%
91 - 120	0.00	0.00%	0	0.00%
> 120	0.00	0.00%	0	0.00%
Total	0.00	0.00%	0	0.00%

Current Portfolio

Days Past Due	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1 - 30	332,491.61	0.30%	141	0.29%
31 - 60	121,714.15	0.11%	43	0.09%
61 - 90	127,579.30	0.11%	30	0.06%
91 - 120	160,716.64	0.14%	27	0.05%
> 120	212,624.60	0.19%	47	0.10%
Total	955,126.30	0.86%	288	0.58%

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

15. a Delinquency Analysis

Monthly Period	Performing in EUR	Delinquencies			
		31-60 Days Past Due in EUR	61-90 Days Past Due in EUR	91-120 Days Past Due in EUR	>120 Days Past Due in EUR
July - 21	923,899,960.82	0.00	0.00	0.00	0.00
Aug - 21	923,633,081.85	266,891.70	0.00	0.00	0.00
Sept - 21	923,571,046.05	137,951.67	190,992.84	0.00	0.00
Oct - 21	923,305,896.26	395,486.04	103,007.13	95,577.99	0.00
Nov - 21	923,001,509.29	436,204.03	307,429.02	80,652.18	74,199.59
Dec - 21	923,064,568.19	237,008.07	255,951.17	246,804.87	95,665.43
Jan - 22	922,991,477.43	350,653.04	124,952.78	185,470.57	247,443.78
Feb - 22	922,812,129.97	424,804.27	227,028.61	116,515.34	319,473.65
Mar - 22	923,023,496.64	252,839.90	225,564.13	142,840.90	255,212.29
Apr - 22	923,092,700.48	399,251.64	130,885.78	151,182.67	125,951.46
May - 22	922,913,090.13	490,961.28	231,307.82	93,909.08	170,701.35
June - 22	922,781,098.42	429,575.52	339,015.36	191,906.67	158,388.22
July - 22	861,345,111.13	524,921.73	264,514.72	177,406.79	183,836.05
Aug - 22	801,698,718.63	503,300.90	304,594.66	194,315.63	209,029.24
Sept - 22	744,325,355.98	526,819.11	326,045.43	260,258.78	173,933.03
Oct - 22	689,490,584.69	444,037.14	312,264.25	297,854.73	288,997.71
Nov - 22	636,225,442.60	607,295.00	242,394.45	253,082.79	419,569.39
Dec - 22	585,895,783.79	469,872.20	417,587.67	195,795.46	555,945.60
Jan - 23	537,692,592.39	532,839.64	376,193.68	307,607.56	264,899.12
Feb - 23	492,332,304.97	501,154.10	261,212.60	261,550.29	325,777.58
Mar - 23	448,540,326.70	568,890.13	281,833.64	165,933.83	371,409.63
Apr - 23	406,805,230.12	365,531.80	357,516.33	227,733.38	311,832.31
May - 23	366,743,065.88	494,252.46	185,607.48	318,141.47	318,722.19
June - 23	328,333,230.52	311,340.02	281,851.39	127,807.98	432,081.13
July - 23	292,569,197.59	357,938.22	223,821.60	219,324.96	360,657.96
Aug - 23	259,477,567.93	261,370.33	209,637.53	155,979.19	315,741.01
Sept - 23	228,742,846.13	236,386.64	203,153.24	165,442.71	288,084.11
Oct - 23	200,354,897.97	227,975.73	124,573.96	148,055.27	264,740.83
Nov - 23	174,193,072.27	275,846.01	154,875.51	116,200.19	235,212.11
Dec - 23	150,624,914.43	290,213.08	160,217.37	131,338.39	230,390.66

**Bavarian Sky S.A., Compartment German Auto Leases 6****Monthly Investor Report**

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

Jan - 24	129,561,871.20	196,064.23	192,455.20	131,178.21	202,993.89
Feb - 24	111,017,740.91	121,714.15	127,579.30	160,716.64	212,624.60

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

16. Seasoning

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	296,595,224.52	32.10%	26,035	23.40%
> 6 - <= 12	311,206,713.08	33.68%	32,940	29.61%
> 12 - <= 24	296,967,880.38	32.14%	44,322	39.84%
> 24 - <= 36	17,440,379.91	1.89%	7,309	6.57%
> 36 - <= 42	1,139,234.07	0.12%	450	0.40%
> 42 - <= 48	327,401.57	0.04%	117	0.11%
> 48 - <= 53	165,177.37	0.02%	42	0.04%
> 53	57,969.22	0.01%	27	0.02%
Total	923,899,980.12	100.00%	111,242	100.00%

WA: 10.77
MIN : 2.00
MAX: 57.00

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

16. Seasoning (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	0.00	0.00%	0	0.00%
> 12 - <= 24	10,698,025.04	9.58%	2,175	4.41%
> 24 - <= 36	86,196,362.38	77.21%	39,886	80.80%
> 36 - <= 42	11,852,900.93	10.62%	4,717	9.56%
> 42 - <= 48	2,752,351.10	2.47%	2,508	5.08%
> 48 - <= 53	91,247.89	0.08%	37	0.07%
> 53	49,488.26	0.04%	43	0.09%
Total	111,640,375.60	100.00%	49,366	100.00%

WA: 30.75
MIN : 21.00
MAX: 60.00

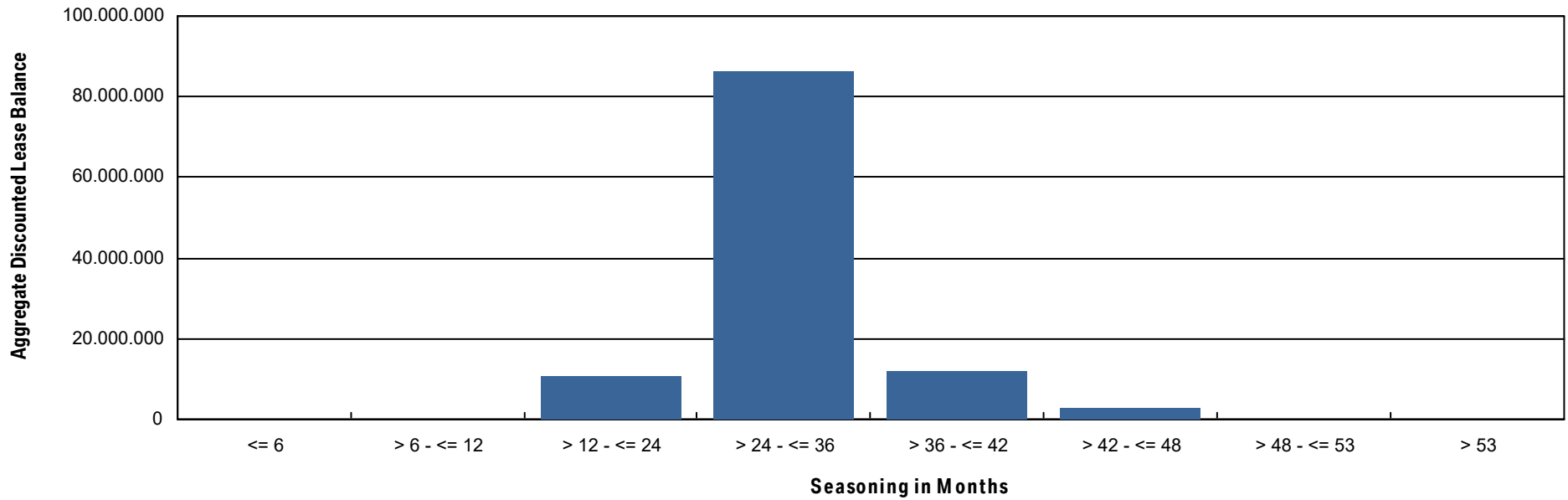


Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

16.a Seasoning (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

17. Remaining Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	8,777,196.20	0.95%	6,011	5.40%
> 6 - <= 12	19,483,417.88	2.11%	5,832	5.24%
> 12 - <= 24	295,922,635.53	32.03%	45,248	40.68%
> 24 - <= 36	514,644,777.86	55.70%	48,765	43.84%
> 36 - <= 42	54,417,076.99	5.89%	3,609	3.24%
> 42 - <= 48	29,421,969.67	3.18%	1,703	1.53%
> 48 - <= 53	639,061.10	0.07%	36	0.03%
> 53	593,844.89	0.06%	38	0.03%
Total	923,899,980.12	100.00%	111,242	100.00%

WA: 26.77
MIN : 3.00
MAX: 58.00

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

17. Remaining Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	28,546,106.46	25.57%	30,695	62.18%
> 6 - <= 12	42,812,748.82	38.35%	12,521	25.36%
> 12 - <= 24	37,978,246.11	34.02%	5,906	11.96%
> 24 - <= 36	2,214,421.73	1.98%	237	0.48%
> 36 - <= 42	88,852.48	0.08%	7	0.01%
> 42 - <= 48	0.00	0.00%	0	0.00%
> 48 - <= 53	0.00	0.00%	0	0.00%
> 53	0.00	0.00%	0	0.00%
Total	111,640,375.60	100.00%	49,366	100.00%

WA : 10.90
 MIN : 0.00
 MAX : 38.00

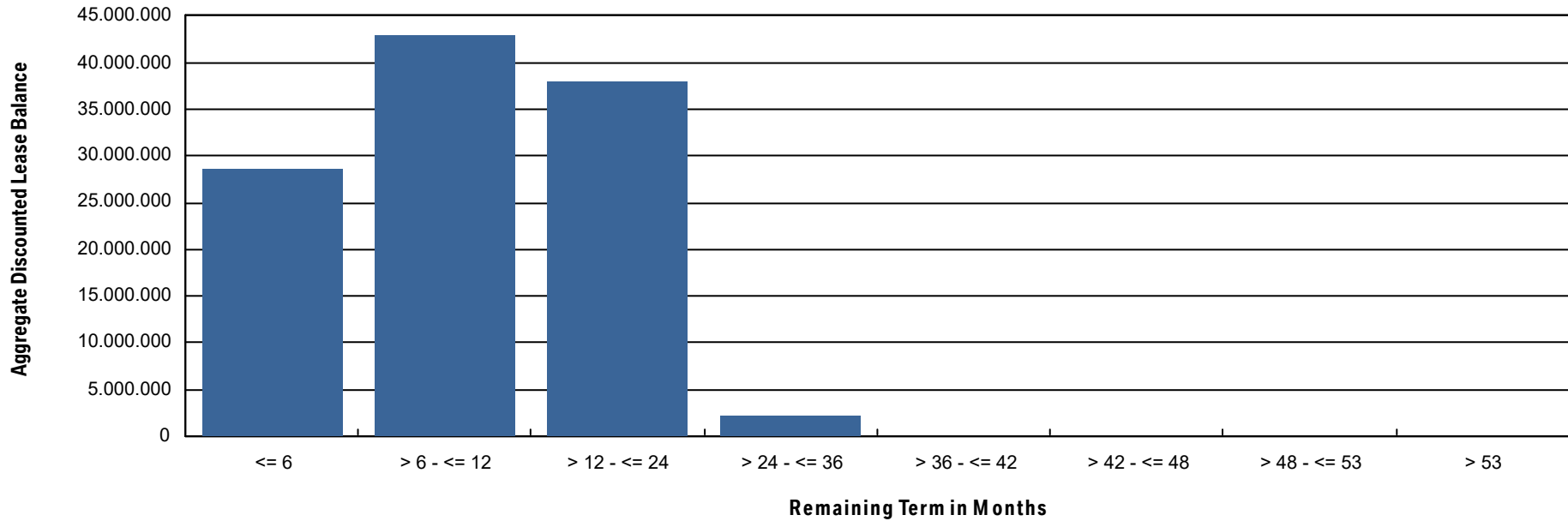


Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
Payment Date: Mar 20, 2024
Period No.: 32
Monthly Period: Feb, 2024
Interest Period: Feb 20, 2024 to Mar 20, 2024
= 29 days

17.a Remaining Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

18. Original Term

Initial Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	5,093.50	0.00%	3	0.00%
> 6 - <= 12	294,957.62	0.03%	116	0.10%
> 12 - <= 24	28,742,745.03	3.11%	7,011	6.30%
> 24 - <= 36	717,925,979.27	77.71%	88,843	79.86%
> 36 - <= 42	47,609,914.11	5.15%	5,901	5.30%
> 42 - <= 48	126,433,789.82	13.68%	9,076	8.16%
> 48 - <= 53	75,473.14	0.01%	5	0.00%
> 53	2,812,027.63	0.30%	287	0.26%
Total	923,899,980.12	100.00%	111,242	100.00%

WA : 37.54
MIN : 5.00
MAX : 60.00

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

18. Original Term (Cont')

Current Portfolio

Group in Months	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
<= 6	0.00	0.00%	0	0.00%
> 6 - <= 12	0.00	0.00%	0	0.00%
> 12 - <= 24	32,286.97	0.03%	427	0.86%
> 24 - <= 36	55,517,854.96	49.73%	34,382	69.65%
> 36 - <= 42	9,139,643.47	8.19%	4,087	8.28%
> 42 - <= 48	45,662,082.76	40.90%	10,226	20.71%
> 48 - <= 53	27,024.57	0.02%	5	0.01%
> 53	1,261,482.87	1.13%	239	0.48%
Total	111,640,375.60	100.00%	49,366	100.00%

WA : 41.65
MIN : 21.00
MAX: 60.00

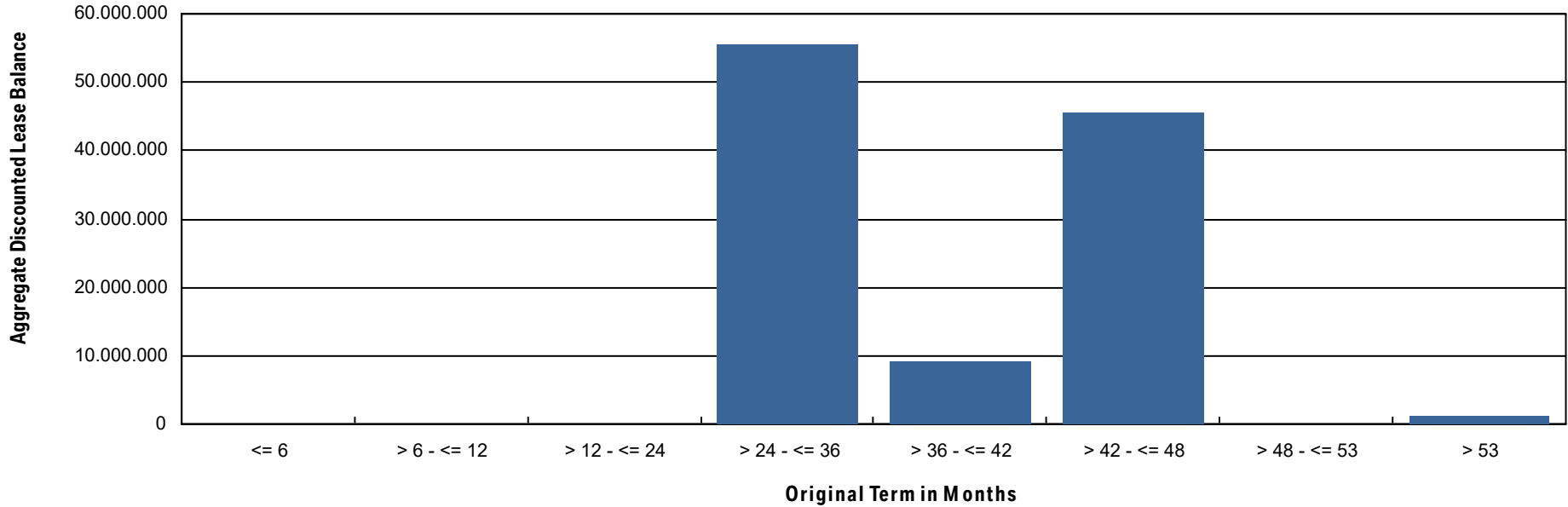


Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date: Mar 11, 2024
Payment Date: Mar 20, 2024
Period No.: 32
Monthly Period: Feb, 2024
Interest Period: Feb 20, 2024 to Mar 20, 2024
= 29 days

18.a Original Term (Graph)

Current Portfolio



Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

19. Vehicle Class

Initial Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	71,275,069.92	7.71%	14,238	12.80%
BMW 2 Series	56,655,070.20	6.13%	8,197	7.37%
BMW 3 Series	90,944,868.16	9.84%	10,422	9.37%
BMW 4 Series	24,277,055.72	2.63%	2,561	2.30%
BMW 5 Series	114,047,022.83	12.34%	11,242	10.11%
BMW 6 Series	6,389,644.43	0.69%	591	0.53%
BMW 7 Series	22,451,661.09	2.43%	1,396	1.25%
BMW 8 Series	24,558,945.65	2.66%	996	0.90%
BMW Group Others	6,604,916.80	0.71%	580	0.52%
BMW i3 Series	27,709,316.73	3.00%	4,950	4.45%
BMW i8 Series	3,138,875.04	0.34%	207	0.19%
BMW X1 Series	76,466,726.93	8.28%	10,743	9.66%
BMW X2 Series	33,429,189.52	3.62%	5,492	4.94%
BMW X3 Series	93,399,331.91	10.11%	8,980	8.07%
BMW X4 Series	25,102,649.79	2.72%	2,128	1.91%
BMW X5 Series	97,187,876.46	10.52%	5,158	4.64%
BMW X6 Series	20,069,263.62	2.17%	938	0.84%
BMW X7 Series	14,419,126.06	1.56%	615	0.55%
BMW Z4 Series	13,464,808.19	1.46%	1,287	1.16%
MINI Clubman	14,472,032.40	1.57%	2,955	2.66%
MINI Convertible	537.78	0.00%	1	0.00%
MINI Countryman	13,622.30	0.00%	6	0.01%
MINI Hatch	87,821,348.40	9.51%	17,558	15.78%
MINI Roadster	1,020.19	0.00%	1	0.00%
Total	923,899,980.12	100.00%	111,242	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

19. Vehicle Class (Cont')

Current Portfolio

Group in Vehicle Class	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
BMW 1 Series	7,640,270.30	6.84%	6,216	12.59%
BMW 2 Series	7,002,265.15	6.27%	3,680	7.45%
BMW 3 Series	10,498,053.98	9.40%	4,713	9.55%
BMW 4 Series	6,183,766.01	5.54%	1,415	2.87%
BMW 5 Series	10,545,966.73	9.45%	3,745	7.59%
BMW 6 Series	435,884.77	0.39%	133	0.27%
BMW 7 Series	1,601,034.12	1.43%	391	0.79%
BMW 8 Series	1,932,089.35	1.73%	359	0.73%
BMW Group Others	948,849.44	0.85%	245	0.50%
BMW i3 Series	3,205,208.53	2.87%	2,546	5.16%
BMW i8 Series	147,513.32	0.13%	40	0.08%
BMW iX	503,791.63	0.45%	40	0.08%
BMW X1 Series	11,769,274.73	10.54%	5,986	12.13%
BMW X2 Series	3,689,818.43	3.31%	1,950	3.95%
BMW X3 Series	13,200,707.61	11.82%	4,417	8.95%
BMW X4 Series	2,119,510.26	1.90%	775	1.57%
BMW X5 Series	11,336,150.26	10.15%	2,382	4.83%
BMW X6 Series	2,512,705.28	2.25%	468	0.95%
BMW X7 Series	1,762,116.38	1.58%	274	0.56%
BMW Z4 Series	2,305,302.96	2.06%	800	1.62%
MINI Clubman	1,098,987.79	0.98%	803	1.63%
MINI Hatch	11,201,108.57	10.03%	7,988	16.18%
Total	111,640,375.60	100.00%	49,366	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

20. Payment Type

Initial Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	921,233,414.00	99.71%	110,983	99.77%
Self Payment	2,666,566.12	0.29%	259	0.23%
Total	923,899,980.12	100.00%	111,242	100.00%

Current Portfolio

Group in Payment Type	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
Direct Debit	110,867,895.32	99.31%	49,079	99.42%
Self Payment	772,480.28	0.69%	287	0.58%
Total	111,640,375.60	100.00%	49,366	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

21. Contracts Per Lessee

Initial Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	772,775,553.82	83.64%	96,362	86.62%
2 - 4	130,763,189.88	14.15%	12,496	11.23%
5 - 7	11,889,066.63	1.29%	1,221	1.10%
8 - 10	3,208,342.67	0.35%	377	0.34%
> 10	5,263,827.12	0.57%	786	0.71%
Total	923,899,980.12	100.00%	111,242	100.00%

Current Portfolio

Number of Contracts	Current Aggregate Discounted Lease Balance in EUR	Current Aggregate Discounted Lease Balance in %	Number of Contracts	Number of Contracts in %
1	95,316,319.14	85.38%	43,064	87.23%
2 - 4	14,567,315.98	13.05%	5,413	10.97%
5 - 7	979,619.30	0.88%	463	0.94%
8 - 10	327,946.82	0.29%	148	0.30%
> 10	449,174.36	0.40%	278	0.56%
Total	111,640,375.60	100.00%	49,366	100.00%

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

22. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
0	June, 2021	923,899,980.12
1	July, 2021	884,744,203.00
2	Aug, 2021	845,457,907.15
3	Sept, 2021	806,315,578.54
4	Oct, 2021	767,690,387.60
5	Nov, 2021	729,419,290.84
6	Dec, 2021	691,599,312.22
7	Jan, 2022	654,049,899.03
8	Feb, 2022	616,659,285.44
9	Mar, 2022	579,445,016.38
10	Apr, 2022	542,486,821.20
11	May, 2022	505,750,219.46
12	June, 2022	469,308,260.08
13	July, 2022	433,599,618.83
14	Aug, 2022	398,954,309.24
15	Sept, 2022	365,460,607.92
16	Oct, 2022	333,389,996.52
17	Nov, 2022	302,723,204.88
18	Dec, 2022	274,070,614.65
19	Jan, 2023	246,886,610.59
20	Feb, 2023	220,811,041.33
21	Mar, 2023	196,002,238.78
22	Apr, 2023	172,462,532.34
23	May, 2023	150,027,716.19
24	June, 2023	128,715,206.81
25	July, 2023	109,283,753.35
26	Aug, 2023	91,661,709.74
27	Sept, 2023	75,812,774.23
28	Oct, 2023	61,812,959.34
29	Nov, 2023	49,533,849.30
30	Dec, 2023	39,579,302.19

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
32	Feb, 2024	111,640,375.60	
33	Mar, 2024	90,886,015.83	20,754,359.77
34	Apr, 2024	77,242,961.26	13,643,054.57
35	May, 2024	65,271,054.11	11,971,907.15
36	June, 2024	54,740,481.26	10,530,572.85
37	July, 2024	45,693,956.99	9,046,524.27
38	Aug, 2024	37,829,051.51	7,864,905.48
39	Sept, 2024	30,990,657.38	6,838,394.13
40	Oct, 2024	25,169,120.91	5,821,536.47
41	Nov, 2024	20,294,927.53	4,874,193.38
42	Dec, 2024	16,402,322.05	3,892,605.48
43	Jan, 2025	13,204,097.41	3,198,224.64
44	Feb, 2025	10,511,467.89	2,692,629.52
45	Mar, 2025	8,281,864.96	2,229,602.93
46	Apr, 2025	6,579,442.14	1,702,422.82
47	May, 2025	5,202,010.98	1,377,431.16
48	June, 2025	4,057,575.32	1,144,435.66
49	July, 2025	3,115,529.51	942,045.81
50	Aug, 2025	2,331,667.82	783,861.69
51	Sept, 2025	1,671,886.31	659,781.51
52	Oct, 2025	1,147,397.28	524,489.03
53	Nov, 2025	746,410.53	400,986.75
54	Dec, 2025	467,738.88	278,671.65
55	Jan, 2026	278,223.35	189,515.53
56	Feb, 2026	159,259.10	118,964.25
57	Mar, 2026	90,652.06	68,607.04
58	Apr, 2026	66,257.89	24,394.17
59	May, 2026	54,872.49	11,385.40
60	June, 2026	44,737.83	10,134.66
61	July, 2026	36,761.09	7,976.74
62	Aug, 2026	29,372.22	7,388.87

Bavarian Sky S.A., Compartment German Auto Leases 6

Monthly Investor Report

Reporting Date: Mar 11, 2024
 Payment Date: Mar 20, 2024
 Period No.: 32
 Monthly Period: Feb, 2024
 Interest Period: Feb 20, 2024 to Mar 20, 2024
 = 29 days

22. Amortisation

Initial Portfolio

Period	Month / Year	Principal Balance in EUR
31	Jan, 2024	31,296,298.49
32	Feb, 2024	24,342,158.49
33	Mar, 2024	18,901,335.72
34	Apr, 2024	15,363,961.68
35	May, 2024	12,840,639.63
36	June, 2024	10,525,414.40
37	July, 2024	8,461,747.73
38	Aug, 2024	6,673,892.69
39	Sept, 2024	5,138,691.79
40	Oct, 2024	3,847,186.87
41	Nov, 2024	2,771,257.05
42	Dec, 2024	1,929,382.44
43	Jan, 2025	1,252,420.32
44	Feb, 2025	706,655.47
45	Mar, 2025	322,011.45
46	Apr, 2025	178,160.77
47	May, 2025	151,202.00
48	June, 2025	125,900.26
49	July, 2025	102,061.51
50	Aug, 2025	80,747.20
51	Sept, 2025	61,828.16
52	Oct, 2025	46,956.34
53	Nov, 2025	34,700.63
54	Dec, 2025	24,385.83
55	Jan, 2026	15,752.14
56	Feb, 2026	8,384.42
57	Mar, 2026	2,625.08
58	Apr, 2026	0.00

Current Portfolio

Period	Month / Year	Principal Balance in EUR	Reduction in EUR
63	Sept, 2026	22,648.19	6,724.03
64	Oct, 2026	16,423.86	6,224.33
65	Nov, 2026	11,620.96	4,802.90
66	Dec, 2026	7,923.26	3,697.70
67	Jan, 2027	5,279.00	2,644.26
68	Feb, 2027	2,745.23	2,533.77
69	Mar, 2027	658.68	2,086.55
70	Apr, 2027	0.00	658.68
71	May, 2027	0.00	0.00
72	June, 2027	0.00	0.00
73	July, 2027	0.00	0.00
74	Aug, 2027	0.00	0.00
75	Sept, 2027	0.00	0.00
76	Oct, 2027	0.00	0.00
77	Nov, 2027	0.00	0.00
78	Dec, 2027	0.00	0.00
79	Jan, 2028	0.00	0.00
80	Feb, 2028	0.00	0.00
81	Mar, 2028	0.00	0.00
82	Apr, 2028	0.00	0.00
83	May, 2028	0.00	0.00
84	June, 2028	0.00	0.00
85	July, 2028	0.00	0.00
86	Aug, 2028	0.00	0.00
87	Sept, 2028	0.00	0.00
88	Oct, 2028	0.00	0.00
89	Nov, 2028	0.00	0.00
90	Dec, 2028	0.00	0.00

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

23. Priority of Payments

All amounts in EUR

Available Distribution Amount	+	23,486,064.67
Taxes	-	0.00
Trustee Payment	-	0.00
Senior Expenses	-	817.97
Swap Net Payment	-	0.00
Class A Interest	-	139,740.00
Class B Interest	-	59,533.84
Cash Reserve	-	4,620,000.00
Replenishment Amount	-	0.00
Class A Principal	-	18,665,972.86
Class B Principal	-	0.00
Swap Termination Event	-	0.00
Subordinated Loan Interest	-	0.00
Subordinated Loan Principal	-	0.00
Seller	-	0.00

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

24. Transaction Costs

Transaction Costs (in EUR)	Class A	Class B	Subordinated Loan	Total
Senior Expenses				817.97
Interest accrued for the Period	139,740.00	59,533.84	21,887.12	221,160.96
Interest payments for the Period	139,740.00	59,533.84	0.00	199,273.84
Cumulative Interest Payments	16,387,405.00	1,999,408.84	67,692.13	18,454,505.97
Unpaid Interest for the Period	0.00	0.00	21,887.12	21,887.12
Cumulative Unpaid Interest	0.00	0.00	355,205.37	355,205.37

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

25. Ratings

		Fitch	S&P	Moodys	DBRS
Notes - current ratings					
	Class A	AAA	AAA	N/A	N/A
	Class B	N/A	N/A	N/A	N/A

			Fitch	S&P	Moodys	DBRS	Trigger Breached
Transaction Parties - current ratings							
	BMW AG	Long Term	N/A	A	A2	A high	
		Short Term	N/A	A-1	P-1	N/A	
Issuer Account Bank	The Bank of New York Mellon	Long Term	AA	AA-	N/A	N/A	no
		Short Term	F1+	A-1+	N/A	N/A	no
Swap Counterparty	DZ BANK AG	Long Term	AA-	A+	N/A	N/A	no
		Short Term	F1+	A-1	N/A	N/A	no

			Fitch	S&P	Moodys	DBRS
Transaction Parties - required ratings						
Issuer Account Bank	The Bank of New York Mellon	Long Term	A	A	N/A	N/A
		Short Term	F1	A-1	N/A	N/A
Swap Counterparty	DZ BANK AG	Long Term	A-	A-	N/A	N/A
		Short Term	F1	A-1	N/A	N/A

Bavarian Sky S.A., Compartment German Auto Leases 6
Monthly Investor Report

Reporting Date:	Mar 11, 2024
Payment Date:	Mar 20, 2024
Period No.:	32
Monthly Period:	Feb, 2024
Interest Period:	Feb 20, 2024 to Mar 20, 2024 = 29 days

26. Swap Information

Swap Counterparty	
Swap Counterparty	DZ Bank
Swap Termination Event	No
Swap data	
Swap type	Fixed floating interest rate swap
Notional amount in EUR	37,875,815.23
Fix leg	
Fixed rate	-0.530%
Payment in EUR (Bavarian Sky S.A., Compartment German Auto Leases 6 to DZ Bank)	-16,728.49
Floating leg	
Floating rate (Euribor)	3.881%
Payment in EUR (DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 6)	118,413.48
Net swap payment (in EUR)	135,141.97
- = from Bavarian Sky S.A., Compartment German Auto Leases 6 to DZ Bank + = from DZ Bank to Bavarian Sky S.A., Compartment German Auto Leases 6)	