

Reporting requirements for a CLO transaction

This overview is to be understood as constituting a recommendation. It does not claim to be exhaustive. The scope and details of the actual reports must be worked out with TSI on the basis of the structure of the CLO transaction to be certified.

Most of the terms listed can be found in the TSI Glossary (currently in German only) on the TSI website (www.tsi-gmbh.de) or under "Certification of Transactions / Investor Reporting".

A) Overview and Notes

1. Deal Overview

- Deal Name . Cut-Off Date . Reporting Date . Interest Period . Current Payment Date . Next Payment Date . Days Accrued
- Issuer Information . Servicer Name . Counterparty Details (Current Reserve Account . Other Key Transaction Counterparties . Amount of Liquidity Facility and Swap . other Facility Providers) . Reporting Entity (Contact Telephone/eMail)
- Clean-up-call . Legal Maturity Date . Scheduled Maturity Date

2. Notes Information

- Class of Notes . ISIN or CUSIP
- Currency of notes . Rating Details . Scheduled Maturity Date
- Fixed or Floating . Spread or Margin . Index Rate . Current Coupon . Interest Calculation . Days Accrued . Interest Accrued . Unpaid Interest . Cumulative unpaid Interest
- Initial Principal Balance (as of Cut-Off Date) . Beginning Principal Balance (Beginning of Reporting Period)
- Principal and Interest Distribution . Available Excess Spread . Current Principal Balance
- Current Credit Enhancement
- Beginning Balance of Principle Deficiency Ledger (PDL) per Class . Cumulative Amounts paid to PDL per Class . Cumulative losses allocated to PDL per Class . Current Balance of PDL per Class



B) Pool Performance

1. Pool Vol./No. of Claims

- Initial Principal Balance
- Beginning Principal Balance (Beginning of Reporting Period)
- Current Principal Balance (End of Reporting Period)
- Current Principal Balance as a % of max
- Number of Claims (Beginning of Reporting Period) . Number of Claims (End of Reporting Period)
- Principal Balance and Number of Repurchases, Principal Prepayments, Scheduled Repayments, New Purchases in Current Reporting Period
- Number of Claims Repurchased since Cut-Off-Date . Number of Claims Substituted since Cut-Off-Date . Cumulative Amortisation
- Prepayment Rate

2. Information on Repurchases

- Number and Principal Balance of Repurchases in Current Reporting Period
- Reasons for non-compliance of Repurchased Claims

3. Information on New Purchases

- Number and Principal Balance of New Purchases in Current Reporting Period
- Security available
- Total Principal Balance of New Purchases

4. Delinquencies, Defaults and Liquidated Claims

- Number and Principal Balance of Delinquent Claims in Current Reporting Period
- Delinquency Profile
- Number and Principal Balance of Defaulted Claims in Current Reporting Period . Current Reporting Period Recoveries
- Number and Principal Balance of Liquidated Claims in Current Reporting Period . Cumulative Number and Principal Balance of Liquidated Claims
- Status of Claims

5. Pool Breakdown Beginning vs. End of Reporting Period

- Number and Principal Balance of Claims
- Rating
- Industry Sector
- Geographic Distribution
- Single Obligor Concentration
- Seasoning
- Remaining Term
- Repayment Method . Frequency
- Key Figures (Weighted Average Life . Weighted Average Rating . Diversity Score (Industry Sectors) . Maximum Concentration for Industry Sectors)

6. Performance Triggers

- Brief description of each test
- Consequences of test breach, e.g. early amortisation
- Performance of Pool vis-a-vis Triggers

C) Claim Information due to Special Circumstances

1. Information on Liquidated Claims

- Assigned Claim Number
- Default Date
- Initial Defaulted Amount (including Principal, Interest and Enforcement Costs) as of Default Date
- Current Defaulted Amount (including Principal, Interest and Enforcement Costs) as of Reporting Date
- Actual Liquidation Date
- Liquidation Proceeds
- Aggregate Expenses
- Loss Allocation
- Recoveries . Late Recoveries
- Industry Code . Federal State of the Obligor
- Remarks

D) Cash Flows

1. Amortisation Profile

- Unscheduled versus Scheduled Amortisation
- Actual Amortisation Profile

2. Illustration of Waterfall

- Revenues from Claims (Interest and Principal)
- Application of Receipts
- External Expenses to Third Parties
- Interest on Notes
- New Purchases
- Principal Redemption on Notes
- Reserve Accounts
- Available Excess Spread Account
- Surplus to Issuer