

Pure German Lion RMBS 2008

Investor Report

Collection Period: 01/08/2010 - 31/10/2010

Reporting Date: 18/11/2010



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2. Contents

Deal Name	Pure German Lion RMBS 2008
Issuer	Pure German Lion RMBS 2008 GmbH Steinweg 3-5 60313 Frankfurt/Main Germany
Seller / Servicer	ING-DiBa AG
Reporting Entity	ING-DiBa AG Theodor-Heuss-Allee 106 60486 Frankfurt/Main Germany
Contact details	Reporting Team VL_ABS_Reporting@ing-diba.de Tel: + 49 69 27222 69605 Fax:+ 49 69 27222 69112
Corporate Service Provider	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt/Main Germany
Rating Agency	Moody's Deutschland GmbH An der Welle 5 60322 Frankfurt/Main Germany

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3. Cover Sheet

Address	Pure German Lion RMBS 2008 GmbH c/o Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Germany
Reporting Period	7
Reporting Date	18/11/2010
Closing Date	03/12/2008
Portfolio Cut off Date	31/08/2008
Report Currency	EUR

	Cut Off Date	Current Date
Outstanding Principal Amount (Original)	5,119,402,562.56	5,550,145,908.20
Outstanding Principal Amount (Current)	4,732,141,122.18	4,618,052,483.75
Borrowers	36,351	40,918
Loan Receivables (Accounts)	41,090	45,329
Average Current Principal Amount (Borrowers)	130,179.12	112,861.15
Average Current Principal Amount (Accounts)	115,165.27	101,878.54
Weighted Average Interest Rate	4.35	4.39
Minimum Interest Rate	2.90	2.20
Maximum Interest Rate	5.88	6.95
Weighted Average Current LTV	80.95	74.11
Weighted Average Seasoning (Years)	2.69	4.92
Weighted Average Remaining Term to Reset (Years)	10.04	7.94

Deal Overview

Class	Initial Principal Amount	ISIN	Interest Base (floating)	Spread*	Expected Maturity	Legal Maturity	Moody's Original	Moody's Current
A1	2,188,650,000	XS0394301344	3M EURIBOR	100	Feb 63	Feb 65	Aaa	Aaa
A2	2,188,650,000	XS0394309081	3M EURIBOR	100	Feb 63	Feb 65	Aaa	Aaa
B	212,950,000	XS0394310683	3M EURIBOR	150	Feb 63	Feb 65	A2	A2
C	142,000,000	XS0394310840	3M EURIBOR	400	Feb 63	Feb 65	NR	NR

* Margin of the Class A Notes can be reset once. The max. margin after the reset is capped at 1,05%.

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4. Notes Information

Portfolio Cut Off Date	31/08/2008
Closing Date	03/12/2008
Reporting Frequency	quarterly
Period Number	7
Reporting Date	18/11/2010
Reporting Period	01/08/2010 - 31/10/2010
Interest Accrual Period	23/08/2010 - 22/11/2010
Payment Date	23/11/2010
Next Payment Date	23/02/2011
Fixing Date Euribor	19/11/2010
Fixing of 3M Euribor	0.891%
Report Currency	EUR
Day Count Convention	ACT / 360

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5. Counterparties Information

			Current Rating			Trigger Level	Trigger Breach
			Moody's ST / LT	S&P ST / LT	Fitch ST / LT	Moody's ST / LT	Moody's ST / LT
<u>Arranger / Lead Manager</u>	ING Bank N.V. Amstelveenseweg 500 1000 BV Amsterdam The Netherlands	ING Bank N.V.	P-1 / Aa3	A-1 / A+	F1+ / A+		
<u>Principal Paying Agent / Listing Agent</u>	BNP Paribas Securities Services, Luxembourg Branch 33, rue de Gasperich L- 5826 - Hesperange L-2085 Luxembourg	BNP Paribas	P-1 / Aa2	A-1+ / AA	F1+ / AA	P-1	NO
<u>Trustee</u>	BNP Paribas Trust Coporation UK Ltd. 55 Moorgate London EC2R 6PA UK	BNP Paribas	P-1 / Aa2	A-1+ / AA	F1+ / AA		
<u>Data Trustee</u>	BNP Paribas Securities Services, Frankfurt Branch Grüneburgweg 14 60322 Frankfurt am Main Deutschland	BNP Paribas	P-1 / Aa2	A-1+ / AA	F1+ / AA		
<u>Guarantor</u>	ING Bank N.V. Amstelveenseweg 500 1000 BV Amsterdam The Netherlands	ING Bank N.V.	P-1 / Aa3	A-1 / A+	F1+ / A+	P-1 / A2	NO

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6. Credit Enhancement

	% of Aggregate Principal Amount Cut Off	Amount as of Cut Off (EUR)	% of Aggregate Principal Amount Current	Amount Current (EUR)
Class B	4.50%	212,950,000	4.61%	212,950,000
Class C	3.00%	142,000,000	3.07%	142,000,000

Credit Enhancement

Credit Enhancement for each class will be provided by the respective subordinated classes and excess spread.
Class C provides Credit Enhancement for Class B and Class A.
Class B provides Credit Enhancement for Class A.
Excess Spread in the amount of 35bp is guaranteed by the swap.

Liquidity Facility

4.25% of outstanding amount of the notes, amortising to a floor amount equal to 1% of the initial amount of the notes (guaranteed by ING Bank N.V.).

Principal Deficiency Ledger

Comprise three sub-ledgers in order to record on any Note Business Day any Realised Losses (Principal Deficiency Event) on the Securitised Loan Receivables by way of debiting an amount equal to any Realised Losses first to the Class C Notes PDL, second to the Class B Notes PDL and third to the Class A Notes PDL in accordance with the Interest Priority of Payments.

Determination Options

Optional Redemption for Tax Reasons
Optional Redemption in full on the Optional Redemption Date
Early Redemption at the Option of the Originator

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7. Rating related Trigger

			Trigger Event
<u>Set-Off Risk</u>	Guaranteed by ING Bank N.V. The min. Rating Level is A2. As soon as the Guarantor's rating falls below A2 the obligation under this guarantee will be cash collateralised.		NO
<u>Set-Off Exposure</u>	Current Period (in mn €) Current Period (in %)	138,80mn € 2.99%	
<u>Set-Off Risk Reserve Required Amount</u>	The amount, covering the highest monthly set-off risk exposure during the last three calendar months immediately preceding the relevant Set-Off Calculation Date (note business day of the rating reduction and the corresponding date for each following month thereafter).	NA	
<u>Commingling Risk</u>	Guaranteed by ING Bank N.V. If the Guarantors Rating ceases to be P-1, collections to the Issuer Collection Account will be transferred on a daily basis.		NO
<u>Account Bank</u>	Guaranteed by ING Bank N.V. In case of the loss of the min. Rating P-1, a new account will be opened with a P-1 rated account bank by the Trustee.		NO
<u>Servicer Termination Event</u>	i) Servicer fails to make payments ii) Servicer fails to perform its material obligations iii) Insolvency proceedings have been instituted against the Servicer iv) Servicer breaches any of the covenants v) Servicer is not collecting or no longer entitled to collect the securitised loan receivables vi) Breach of representations and warranties		NO
<u>Interest Rate Swap Agreement</u>	Guaranteed by ING Bank N.V.		
<u>Transfer Event</u>	i) Insolvency of the Seller ii) Petition for the institution of insolvency proceedings against the Seller has been filed by the BaFin iii) Breach of the Seller's covenants		NO
<u>Transfer Reserve Amount</u>	Current Period (in mn €)	16,98mn €	

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8. Payment of the Notes

Distribution Summary (Interest and Principal) – Statement to Noteholders	10
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Interest Accrual Period	23/08/2010 - 22/11/2010
Fixing Date Euribor	19/11/2010
Payment Date	23/11/2010
Accrued number of days in the relevant Interest Accrual Period	92
Fixing of 3M Euribor	0.891%
Day Count Convention	ACT / 360
Currency	EUR

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Distribution Summary (Interest and Principal) - Statement to Noteholders

Class of Notes	Initial Principal Amount (EUR)	Beginning Certificate Balance (EUR)	Current Net Interest Rate* (%)	Principal Distribution (EUR)	Interest Distribution (EUR)	WKN	DE_ISIN	Moody's Rating Current
A1	2,188,650,000.00	2,188,650,000.00	1.891	0	10,576,772.72	A0XYA1	XS0394301344	Aaa
A2	2,188,650,000.00	2,188,650,000.00	1.891	0	10,576,772.72	A0XYA2	XS0394309081	Aaa
B	212,950,000.00	212,950,000.00	2.391	0	1,301,195.48	A0XYA5	XS0394310683	A2
C	142,000,000.00	142,000,000.00	4.891	0	1,774,889.56	A0XYA6	XS0394310840	NR
	4,732,250,000.00	4,732,250,000.00			24,229,630.47			

*interest period from 23/08/2010 - 22/11/2010. is based on EURIBOR at 0.891 per cent

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Distribution of Interest - Statement to Noteholders

Class of Notes	Initial Principal Amount (EUR)	Beginning Certificate Balance (EUR)	Number of Notes	Fixed or Floating	Spread over 3M-EURIBOR (bp)	Current Net Interest Rate* (%)	Current Accrued Interest per Note (EUR)	Total Interest Distribution (EUR)
A1	2,188,650,000.00	2,188,650,000.00	1	Floating	100	1.891	10,576,772.72	10,576,772.72
A2	2,188,650,000.00	2,188,650,000.00	1	Floating	100	1.891	10,576,772.72	10,576,772.72
B	212,950,000.00	212,950,000.00	1	Floating	150	2.391	1,301,195.48	1,301,195.48
C	142,000,000.00	142,000,000.00	1	Floating	400	4.891	1,774,889.56	1,774,889.56
	4,732,250,000.00	4,732,250,000.00						24,229,630.47

*interest period from 23/08/2010 - 22/11/2010. is based on EURIBOR at 0.891 per cent

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Distribution of Principal - Statement to Noteholders

Class of Notes	Initial Principal Amount (EUR)	Beginning Certificate Balance (EUR)	Principal Distribution (EUR)	Total Loss Allocation (EUR)	PDL Ending Balance (EUR)	Ending Certificate Balance (EUR)
A1	2,188,650,000.00	2,188,650,000.00	0	0	0	2,188,650,000.00
A2	2,188,650,000.00	2,188,650,000.00	0	0	0	2,188,650,000.00
B	212,950,000.00	212,950,000.00	0	0	0	212,950,000.00
C	142,000,000.00	142,000,000.00	0	0	0	142,000,000.00
	4,732,250,000.00	4,732,250,000.00				4,732,250,000.00

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9. Performance Trigger Information

Performance Trigger	Current Level	Trigger Level
Aggregate outstanding principal amount of all Non-Performing Loans* on average	0.25%	1.50%
Aggregate outstanding principal amount of all Non-Performing Loans*	0.33%	1.75%
Cumulative Realised Loss of all Securitised Loan Receivables	--	10mn €

*Non-Performing Loans include Delinquent Accounts, Accounts in Notice or Write-Offs

Definition Performance Trigger

The Performance Triggers form part of the Termination Event during the Replenishment Period.

In case of any trigger breach the replenishment will be terminated.

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10. Waterfall

Pre Acceleration Priority of Payments	Amount Paid (EUR)	Remaining Amount (EUR)
Interest Available Amount		29,099,821.76
Issuer Formation Expenses	0.00	29,099,821.76
Trustee Expenses	-2,380.00	29,097,441.76
Maintenance Expenses	-2,572.31	29,094,869.45
Administrative Expenses	0.00	29,094,869.45
Rating Agency Fees	0.00	29,094,869.45
Service/Commingle Risk Guarantor	-591,782.77	28,503,086.68
Liquidity Facility Provider	-256,987.46	28,246,099.22
Swap Counterparty	0.00	28,246,099.22
Third Parties	0.00	28,246,099.22
Interest Class A1	-10,576,772.72	17,669,326.51
Interest Class A2	-10,576,772.72	7,092,553.79
Possible Shortfall in Class A1 PDL	0.00	7,092,553.79
Possible Shortfall in Class A2 PDL	0.00	7,092,553.79
Interest Class B	-1,301,195.48	5,791,358.31
Possible Shortfall in Class B PDL	0.00	5,791,358.31
Interest Class C	-1,774,889.56	4,016,468.75
Additional Interest Class C	0.00	4,016,468.75
Possible Shortfall in Class C PDL	0.00	4,016,468.75
Liquidity Subordinated Amounts	0.00	4,016,468.75
Subordinated Swap Amount	0.00	4,016,468.75
Damages under Transaction Document	0.00	4,016,468.75
Servicer Gratification	-4,016,468.75	0.00
Class A1 Principal	0.00	0.00
Class A2 Principal	0.00	0.00
Class B Principal	0.00	0.00
Class C Principal	0.00	0.00

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11. Pool Information

	Number of Accounts	Exposure (EUR)	Exposure (EUR)
Beginning Outstanding Principal Amount	44,080		4,564,842,075.75
Redemption Available Amount from Previous Period	NA	92,670.16	
Principal Repayment Amount from Previous Period	NA	167,315,254.09	
Amounts to the PDL	NA	0.00	
Principal Available Amount	NA	167,407,924.25	
Purchase of Substitute Accounts	1,934	167,403,101.73	167,403,101.73
Redemption Available Amount	NA	4,822.52	
Outstanding Principal Amount after Replenishment	46,014		4,732,245,177.48
Scheduled Principal	NA	31,523,209.53	
Unscheduled Principal	NA	35,933,198.47	
Removed Accounts	685	46,736,285.73	
Principal Repayment Amount	NA	114,192,693.73	114,192,693.73
Ending Outstanding Principal Amount (Reported)	45,329		4,618,052,483.75
Aggregated Exposure since Issuance			
Removed Accounts	4,483	351,416,359.32	
Substitute Accounts	8,708	803,516,371.16	

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12. Performance Overview

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Performance Overview

Performance Status	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
Current	45,190	99.69	4,602,836,744.67	99.67
30 - 59 days delinquent	108	0.24	11,619,556.85	0.25
60 - 89 days delinquent	16	0.04	1,851,904.09	0.04
>= 90 days delinquent	15	0.03	1,744,278.14	0.04
In Notice	0	0.00	0.00	0.00
Residual Claim	0	0.00	0.00	0.00
Write-Off (Realised Loss)	0	0.00	0.00	0.00
	45,329	100.00	4,618,052,483.75	100.00

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Removed Loan Receivable Profile (Accounts)

Removal	Number of Accounts	Outstanding Principal Amount (Current) (EUR)
Paid Off	1,313	- 3,152,521.34
Non-Compliance *	3,151	352,479,426.02
In Notice	19	2,089,454.64
	4,483	351,416,359.32

* removals because of violation of Eligibility Criteria or Servicing Agreement since last reporting

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13. Delinquent Contracts

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Delinquency Profile

Delinquency Period	Number of Accounts	Principal in Arrears (EUR)	Interest in Arrears (EUR)	Outstanding Amount in Arrears (EUR)	Outstanding Principal Amount (Current) (EUR)
30 - 59 days delinquent	108	33,571.39	26,564.85	60,136.24	11,619,556.85
60 - 89 days delinquent	16	11,190.98	6,534.89	17,725.87	1,851,904.09
>= 90 days delinquent	15	18,212.82	11,795.73	30,008.55	1,744,278.14
	139	62,975.19	44,895.47	107,870.66	15,215,739.08

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Delinquencies by Principal Payment Rate

Principal Payment Rate	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
<= 1.00%	87	62.59	10,164,306.80	66.80
1.01 - 1.50%	7	5.04	997,567.31	6.56
1.51 - 2.00%	21	15.11	2,201,813.98	14.47
2.01 - 2.50%	1	0.72	123,780.73	0.81
2.51 - 3.00%	6	4.32	863,950.55	5.68
3.01 - 3.50%	2	1.44	196,238.75	1.29
3.51 - 4.00%	4	2.88	179,529.94	1.18
4.01 - 4.50%	2	1.44	100,169.48	0.66
4.51 - 5.00%	8	5.76	388,322.71	2.55
5.01 - 5.50%	0	0.00	0.00	0.00
5.51 - 6.00%	0	0.00	0.00	0.00
6.01 - 6.50%	0	0.00	0.00	0.00
6.51 - 7.00%	0	0.00	0.00	0.00
> 7.00%	1	0.72	58.83	0.00
	139	100.00	15,215,739.08	100.00

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Delinquencies by Remaining Term to Next Reset Date

Remaining Term to Next Reset Date (Months)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
<= 12 months	4	2.88	177,940.76	1.17
13 - 24 months	1	0.72	38,456.58	0.25
25 - 36 months	5	3.60	440,418.85	2.89
37 - 48 months	7	5.04	655,342.94	4.31
49 - 60 months	20	14.39	2,338,432.45	15.37
61 - 72 months	32	23.02	3,380,909.12	22.22
73 - 84 months	9	6.47	938,916.45	6.17
85 - 96 months	5	3.60	654,594.41	4.30
97 - 108 months	1	0.72	46,452.56	0.31
109 - 120 months	28	20.14	3,441,568.16	22.62
121 - 132 months	14	10.07	1,599,646.23	10.51
133 - 144 months	10	7.19	1,111,416.19	7.30
145 - 156 months	3	2.16	391,644.38	2.57
157 - 168 months	0	0.00	0.00	0.00
169 - 180 months	0	0.00	0.00	0.00
> 180 months	0	0.00	0.00	0.00
	139	100.00	15,215,739.08	100.00

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Delinquencies by Seasoning

Seasoning (Months)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
<= 6 months	0	0.00	0.00	0.00
7 - 12 months	0	0.00	0.00	0.00
13 - 18 months	0	0.00	0.00	0.00
19 - 24 months	0	0.00	0.00	0.00
25 - 30 months	0	0.00	0.00	0.00
31 - 36 months	9	6.47	1,034,652.41	6.80
37 - 42 months	12	8.63	1,182,187.53	7.77
43 - 48 months	7	5.04	1,005,411.12	6.61
49 - 54 months	22	15.83	2,680,866.05	17.62
55 - 60 months	24	17.27	2,166,090.70	14.24
> 60 months	65	46.76	7,146,531.27	46.97
	139	100.00	15,215,739.08	100.00

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14. Contracts in Notice

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In Notice by Loan Purpose

Loan Purpose	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
Construction	0	0.00	0.00	0.00
Renovation	0	0.00	0.00	0.00
Purchase	0	0.00	0.00	0.00
Remortgage	0	0.00	0.00	0.00
Other	0	0.00	0.00	0.00
	0	0.00	0.00	0.00

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In Notice by Outstanding Principal Amount (Current)

Current Principal Amount	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
<= 50,000	0	0.00	0.00	0.00
50,001 - 100,000	0	0.00	0.00	0.00
100,001 - 150,000	0	0.00	0.00	0.00
150,001 - 200,000	0	0.00	0.00	0.00
200,001 - 250,000	0	0.00	0.00	0.00
250,001 - 300,000	0	0.00	0.00	0.00
300,001 - 350,000	0	0.00	0.00	0.00
350,001 - 400,000	0	0.00	0.00	0.00
	0	0.00	0.00	0.00

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In Notice by Seasoning

Seasoning (Months)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Percentage of Current Principal (%)
<= 6 months	0	0.00	0.00	0.00
7 - 12 months	0	0.00	0.00	0.00
13 - 18 months	0	0.00	0.00	0.00
19 - 24 months	0	0.00	0.00	0.00
25 - 30 months	0	0.00	0.00	0.00
31 - 36 months	0	0.00	0.00	0.00
37 - 42 months	0	0.00	0.00	0.00
43 - 48 months	0	0.00	0.00	0.00
49 - 54 months	0	0.00	0.00	0.00
55 - 60 months	0	0.00	0.00	0.00
> 60 months	0	0.00	0.00	0.00
	0	0.00	0.00	0.00

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15. Portfolio Information

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Distribution by Current Interest Rate

Current Interest Rate (%)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 2.00%	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.01 - 2.50%	7	0.02	464,845.16	748,000.00	0.01	0.01	66,406.45	2.39	1.91	5.29
2.51 - 3.00%	65	0.14	4,139,384.12	6,244,400.00	0.09	0.11	63,682.83	2.91	3.53	5.31
3.01 - 3.50%	757	1.67	48,130,028.98	67,926,875.00	1.04	1.22	63,579.96	3.40	3.07	5.18
3.51 - 4.00%	8,512	18.78	801,785,221.91	1,001,228,428.47	17.36	18.04	94,194.69	3.85	6.55	5.16
4.01 - 4.50%	18,613	41.06	1,992,560,047.56	2,368,400,843.21	43.15	42.67	107,052.06	4.28	7.96	4.92
4.51 - 5.00%	14,669	32.36	1,505,268,978.86	1,792,260,831.52	32.60	32.29	102,615.65	4.72	8.37	4.79
5.01 - 5.50%	2,605	5.75	256,905,898.85	302,857,130.00	5.56	5.46	98,620.31	5.16	8.42	4.80
5.51 - 6.00%	93	0.21	8,313,121.83	9,742,400.00	0.18	0.18	89,388.41	5.61	9.54	5.38
6.01 - 6.50%	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.51 - 7.00%	8	0.02	484,956.48	737,000.00	0.01	0.01	60,619.56	6.95	0.00	5.20
> 7.00%	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Current Interest Rate:	4.39
Maximum Current Interest Rate:	6.95
Minimum Current Interest Rate:	2.20

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Pure German Lion RMBS 2008

Distribution by Interest Reset Date

Interest Reset Date	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
2008	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	274	0.60	15,507,594.61	21,250,300.00	0.34	0.38	56,597.06	3.60	0.08	5.02
2011	1,100	2.43	60,498,283.72	82,967,717.24	1.31	1.49	54,998.44	4.04	0.73	4.96
2012	792	1.75	46,205,041.98	61,135,855.00	1.00	1.10	58,339.70	4.35	1.73	4.72
2013	1,661	3.66	114,629,470.09	164,532,921.00	2.48	2.96	69,012.32	4.59	2.89	6.58
2014	3,736	8.24	321,577,686.48	425,961,219.00	6.96	7.67	86,075.40	4.63	3.83	6.18
2015	6,448	14.22	607,100,350.28	749,804,881.39	13.15	13.51	94,153.28	3.95	4.77	5.29
2016	6,026	13.29	565,486,229.58	674,959,680.00	12.25	12.16	93,841.06	4.33	5.70	4.49
2017	3,587	7.91	317,974,900.34	368,290,630.00	6.89	6.64	88,646.47	4.62	6.73	3.94
2018	981	2.16	82,402,198.27	98,469,100.00	1.78	1.77	83,998.16	4.58	7.53	4.38
2019	2,413	5.32	256,203,278.13	322,426,305.44	5.55	5.81	106,176.24	4.84	8.90	6.07
2020	8,316	18.35	1,043,447,934.62	1,233,834,698.85	22.59	22.23	125,474.74	4.16	9.77	5.26
2021	6,887	15.19	857,450,895.96	980,095,189.69	18.57	17.66	124,502.82	4.54	10.72	4.35
2022	2,700	5.96	291,520,427.87	324,561,445.00	6.31	5.85	107,970.53	4.84	11.69	3.72
2023	389	0.86	36,616,151.01	40,148,965.59	0.79	0.72	94,128.92	4.79	12.38	3.78
2024	9	0.02	876,339.16	983,000.00	0.02	0.02	97,371.02	4.92	14.03	5.63
2025	10	0.02	555,701.65	724,000.00	0.01	0.01	55,570.17	4.95	14.69	5.45
2026	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Interest Reset Date:	2019
Maximum Interest Reset Date:	2025
Minimum Interest Reset Date:	2010

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Pure German Lion RMBS 2008

Distribution by Principal Payment Rate

Principal Payment Rate	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 1.00%	19,697	43.45	2,437,335,439.59	2,703,050,802.19	52.78	48.70	123,741.46	4.42	7.78	4.92
1.01 - 1.50%	2,365	5.22	293,395,933.03	338,617,327.44	6.35	6.10	124,057.48	4.41	8.41	4.98
1.51 - 2.00%	7,212	15.91	758,296,174.94	914,065,308.18	16.42	16.47	105,143.67	4.37	8.20	4.93
2.01 - 2.50%	1,478	3.26	148,683,730.51	187,492,976.00	3.22	3.38	100,597.92	4.37	8.23	4.99
2.51 - 3.00%	4,012	8.85	343,027,993.17	446,970,576.00	7.43	8.05	85,500.50	4.36	7.93	4.88
3.01 - 3.50%	927	2.05	80,035,889.05	105,688,767.00	1.73	1.90	86,338.61	4.39	8.42	4.74
3.51 - 4.00%	2,060	4.54	148,149,667.45	207,301,510.00	3.21	3.74	71,917.31	4.37	7.73	4.82
4.01 - 4.50%	885	1.95	61,076,986.02	83,909,190.00	1.32	1.51	69,013.54	4.48	9.07	4.68
4.51 - 5.00%	5,457	12.04	285,687,097.06	461,575,661.39	6.19	8.32	52,352.41	4.21	6.15	5.06
5.01 - 5.50%	87	0.19	5,603,676.89	8,042,700.00	0.12	0.14	64,410.08	4.53	7.39	4.09
5.51 - 6.00%	199	0.44	11,033,957.29	16,497,400.00	0.24	0.30	55,447.02	4.45	6.80	4.13
6.01 - 6.50%	80	0.18	4,691,984.20	6,927,520.00	0.10	0.12	58,649.80	4.50	6.74	4.06
6.51 - 7.00%	142	0.31	6,714,732.00	10,869,000.00	0.15	0.20	47,286.85	4.49	6.38	3.99
> 7.00%	728	1.61	34,319,222.55	59,137,170.00	0.74	1.07	47,141.79	4.39	6.19	4.26
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Principal Payment Rate:	1.90
Maximum Principal Payment Rate:	10.00
Minimum Principal Payment Rate:	1.00

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Pure German Lion RMBS 2008

Distribution by Origination Date

Origination Date (Years)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
2003	1,684	3.72	114,012,979.20	171,416,380.00	2.47	3.09	67,703.67	4.79	3.46	7.15
2004	6,547	14.44	600,512,739.42	782,435,763.44	13.00	14.10	91,723.34	4.77	5.97	6.24
2005	16,775	37.01	1,787,377,813.77	2,153,862,932.24	38.70	38.81	106,550.09	4.07	7.84	5.29
2006	15,442	34.07	1,615,341,378.56	1,879,644,434.52	34.98	33.87	104,607.01	4.44	8.43	4.35
2007	4,547	10.03	468,406,182.85	526,649,307.00	10.14	9.49	103,014.34	4.84	9.05	3.36
2008	334	0.74	32,401,389.95	36,137,091.00	0.70	0.65	97,010.15	4.79	8.61	2.73
2009	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Origination Date:	2006
Maximum Origination Date:	2008
Minimum Origination Date:	2003

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Pure German Lion RMBS 2008

Distribution by Outstanding Principal Amount (Original)

Original Principal Amount (EUR)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 50,000	5,188	11.45	166,125,634.68	222,431,846.00	3.60	4.01	32,021.13	4.29	5.78	4.86
50,001 - 100,000	15,537	34.28	957,146,920.43	1,213,385,757.00	20.73	21.86	61,604.36	4.40	7.13	4.93
100,001 - 150,000	11,507	25.39	1,218,931,675.71	1,463,286,440.18	26.39	26.36	105,929.58	4.44	7.86	4.88
150,001 - 200,000	8,021	17.70	1,197,504,932.79	1,404,139,678.53	25.93	25.30	149,296.21	4.38	8.17	4.92
200,001 - 250,000	3,446	7.60	667,264,091.35	772,229,171.97	14.45	13.91	193,634.39	4.37	8.33	4.94
250,001 - 300,000	1,178	2.60	280,052,083.67	322,817,100.28	6.06	5.82	237,735.22	4.35	8.27	4.96
300,001 - 350,000	340	0.75	94,698,690.31	109,735,114.24	2.05	1.98	278,525.56	4.32	8.37	4.92
350,001 - 400,000	112	0.25	36,328,454.81	42,120,800.00	0.79	0.76	324,361.20	4.34	8.18	4.84
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Average Original Principal Amount:	122,441.39
Maximum Original Principal Amount:	400,000.00
Minimum Original Principal Amount:	10,000.00

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Pure German Lion RMBS 2008

Distribution by Outstanding Principal Amount (Current)

Current Principal Amount (EUR)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 50,000	9,699	21.40	341,436,888.38	535,400,141.00	7.39	9.65	35,203.31	4.31	5.76	5.11
50,001 - 100,000	15,691	34.62	1,166,900,506.20	1,477,337,490.00	25.27	26.62	74,367.50	4.41	7.35	4.95
100,001 - 150,000	10,814	23.86	1,340,851,774.56	1,568,806,398.42	29.04	28.27	123,992.21	4.42	8.08	4.89
150,001 - 200,000	6,069	13.39	1,042,645,937.15	1,171,401,738.26	22.58	21.11	171,798.64	4.38	8.29	4.88
200,001 - 250,000	2,242	4.95	494,820,986.54	546,155,276.28	10.71	9.84	220,705.17	4.37	8.36	4.90
250,001 - 300,000	614	1.35	166,117,433.12	180,861,647.00	3.60	3.26	270,549.57	4.35	8.39	4.85
300,001 - 350,000	167	0.37	53,159,037.80	57,408,417.24	1.15	1.03	318,317.59	4.36	8.55	4.83
350,001 - 400,000	33	0.07	12,119,920.00	12,774,800.00	0.26	0.23	367,270.30	4.39	8.36	4.59
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Average Current Principal Amount:	101,878.54
Maximum Current Principal Amount:	385,631.79
Minimum Current Principal Amount:	58.83

Collection Period: 01/08/2010 to 31/10/2010
 Reporting Date: 18/11/2010
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Pure German Lion RMBS 2008

Distribution by Original Loan Term

Original Loan Term (Months)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 12 months	11	0.02	570,884.48	972,000.00	0.01	0.02	51,898.59	6.35	0.00	5.20
13 - 24 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 - 36 months	2	0.00	52,809.57	60,000.00	0.00	0.00	26,404.79	4.72	0.04	2.97
37 - 48 months	11	0.02	582,765.31	687,000.00	0.01	0.01	52,978.66	4.30	0.51	3.35
49 - 60 months	946	2.09	56,688,000.16	71,120,391.00	1.23	1.28	59,923.89	4.10	0.84	4.16
61 - 72 months	415	0.92	26,714,566.82	33,876,817.24	0.58	0.61	64,372.45	3.97	1.14	4.36
73 - 84 months	348	0.77	20,043,691.58	25,614,555.00	0.43	0.46	57,596.81	3.96	1.63	4.95
85 - 96 months	644	1.42	35,010,978.99	49,124,300.00	0.76	0.89	54,364.87	4.12	2.56	5.26
97 - 108 months	553	1.22	26,645,593.14	41,086,469.00	0.58	0.74	48,183.71	4.25	2.47	5.79
109 - 120 months	10,926	24.10	1,040,667,446.38	1,258,091,480.39	22.53	22.67	95,246.88	4.29	5.31	4.68
121 - 132 months	8,008	17.67	708,766,306.37	901,213,193.00	15.35	16.24	88,507.28	4.38	4.70	5.48
133 - 144 months	1,847	4.07	144,339,745.50	175,232,778.00	3.13	3.16	78,148.21	4.38	6.56	4.99
145 - 156 months	796	1.76	64,308,163.66	78,986,120.00	1.39	1.42	80,789.15	4.60	6.91	5.51
157 - 168 months	186	0.41	14,851,768.74	18,796,400.00	0.32	0.34	79,848.22	4.46	8.46	5.08
169 - 180 months	12,130	26.76	1,527,646,454.04	1,765,967,337.57	33.08	31.82	125,939.53	4.42	10.36	4.64
> 180 months	8,506	18.77	951,163,309.01	1,129,317,067.00	20.60	20.35	111,822.63	4.50	10.14	5.17
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Original Loan Term:	153
Maximum Original Loan Term:	253
Minimum Original Loan Term:	0

Collection Period: 01/08/2010 to 31/10/2010
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Pure German Lion RMBS 2008

Distribution by Remaining Term to Next Reset Date

Remaining Term to Next Reset Date (Months)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 12 months	1,209	2.67	66,729,002.07	90,742,017.24	1.44	1.63	55,193.55	3.91	0.53	4.92
13 - 24 months	839	1.85	48,595,818.91	65,416,755.00	1.05	1.18	57,921.12	4.33	1.56	4.86
25 - 36 months	1,208	2.66	81,535,078.35	116,046,571.00	1.77	2.09	67,495.93	4.43	2.69	6.33
37 - 48 months	3,253	7.18	259,529,553.87	355,735,469.00	5.62	6.41	79,781.60	4.73	3.60	6.37
49 - 60 months	6,418	14.16	601,468,968.11	749,808,371.39	13.02	13.51	93,715.95	4.01	4.60	5.46
61 - 72 months	6,501	14.34	618,176,876.33	737,882,440.00	13.39	13.29	95,089.51	4.29	5.56	4.58
73 - 84 months	3,749	8.27	335,180,281.13	389,745,830.00	7.26	7.02	89,405.25	4.58	6.58	4.01
85 - 96 months	1,337	2.95	113,847,647.89	133,396,650.00	2.47	2.40	85,151.57	4.57	7.36	4.11
97 - 108 months	1,599	3.53	158,902,106.18	204,300,570.00	3.44	3.68	99,375.93	4.92	8.70	6.17
109 - 120 months	8,126	17.93	1,009,888,443.15	1,203,088,038.29	21.87	21.68	124,278.67	4.19	9.66	5.37
121 - 132 months	7,298	16.10	908,590,363.27	1,041,424,837.21	19.67	18.76	124,498.54	4.52	10.59	4.46
133 - 144 months	3,090	6.82	348,341,528.01	388,417,745.48	7.54	7.00	112,731.89	4.75	11.52	3.80
145 - 156 months	681	1.50	65,620,377.92	72,204,613.59	1.42	1.30	96,358.85	4.80	12.26	3.74
157 - 168 months	6	0.01	543,661.06	615,900.00	0.01	0.01	90,610.18	4.88	13.57	5.17
169 - 180 months	15	0.03	1,102,777.50	1,320,100.00	0.02	0.02	73,518.50	4.88	14.42	5.35
> 180 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Remaining Term to Reset:	94
Maximum Remaining Term to Reset:	179
Minimum Remaining Term to Reset:	0

Collection Period: 01/08/2010 to 31/10/2010
 Reporting Date: 18/11/2010
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Pure German Lion RMBS 2008

Distribution by Seasoning

Seasoning (Months)	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
<= 6 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 - 12 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 - 18 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 - 24 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 - 30 months	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31 - 36 months	745	1.64	75,900,518.54	85,042,791.00	1.64	1.53	101,879.89	4.85	8.95	2.85
37 - 42 months	2,717	5.99	272,040,768.69	306,778,507.00	5.89	5.53	100,125.42	4.96	8.97	3.26
43 - 48 months	2,855	6.30	308,438,098.93	348,868,318.48	6.68	6.29	108,034.36	4.51	9.06	3.79
49 - 54 months	9,142	20.17	983,400,601.74	1,139,910,864.04	21.29	20.54	107,569.53	4.54	8.68	4.26
55 - 60 months	7,451	16.44	747,842,325.92	881,601,410.80	16.19	15.88	100,368.05	4.19	7.74	4.78
> 60 months	22,419	49.46	2,230,430,169.93	2,787,944,016.88	48.30	50.23	99,488.39	4.29	7.12	5.68
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Weighted Average Seasoning:	59
Maximum Seasoning:	91
Minimum Seasoning:	31

Collection Period: 01/08/2010 to 31/10/2010
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Pure German Lion RMBS 2008

Distribution by Loan Purpose

Loan Purpose	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Outstanding Nominal Amount Original (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
Construction	2,277	5.02	317,444,409.45	358,776,627.44	6.87	6.46	139,413.44	4.41	8.90	4.25
Renovation	135	0.30	9,560,631.73	10,976,600.00	0.21	0.20	70,819.49	4.44	8.62	4.19
Purchase	30,105	66.41	3,284,348,799.62	3,971,189,230.57	71.12	71.55	109,096.46	4.39	7.87	5.04
Remortgage	12,412	27.38	977,354,587.05	1,175,754,150.19	21.16	21.18	78,742.72	4.38	7.29	4.76
Other	400	0.88	29,344,055.90	33,449,300.00	0.64	0.60	73,360.14	4.54	7.76	3.77
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

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Distribution by Product Type

Product Type	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
Annuity	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Pure German Lion RMBS 2008

Distribution by Interest Payment Type

Interest Payment Type	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
fixed	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

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Distribution by Payment Frequency

Payment Frequency	Number of Accounts	Percentage of Accounts (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Current Interest Rate (%)	Weighted Average Term to Reset (Years)	Weighted Average Seasoning (Years)
monthly	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92
	45,329	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	101,878.54	4.39	7.82	4.92

Pure German Lion RMBS 2008

Distribution by Original LTV

Original LTV (%)	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
<= 30.00%	1,478	3.61	66,308,688.55	90,355,342.00	1.44	1.63	44,863.79	1.29	0.09	0.06
30.01 - 40.00%	2,210	5.40	121,443,693.14	164,576,435.00	2.63	2.97	54,951.90	2.30	0.23	0.10
40.01 - 50.00%	2,786	6.81	189,517,174.56	251,177,190.00	4.10	4.53	68,024.83	3.58	0.37	0.15
50.01 - 60.00%	3,872	9.46	322,378,685.90	419,962,212.08	6.98	7.57	83,258.96	5.91	0.75	0.33
60.01 - 70.00%	5,124	12.52	500,603,264.85	642,788,122.42	10.84	11.58	97,697.75	9.27	0.96	0.61
70.01 - 80.00%	4,301	10.51	496,335,198.22	600,722,919.98	10.75	10.82	115,399.95	9.02	1.11	0.62
80.01 - 90.00%	5,558	13.58	715,578,971.58	867,389,808.20	15.50	15.63	128,747.57	13.22	1.40	0.88
90.01 - 100.00%	4,481	10.95	622,319,417.99	727,009,583.00	13.48	13.10	138,879.58	11.47	1.25	0.75
100.01 - 112.00%	11,108	27.15	1,583,567,388.96	1,786,164,295.52	34.29	32.18	142,560.98	30.06	2.69	1.54
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	86.11	8.85	5.04

Weighted Average Original LTV:	85.70
Maximum Original LTV:	112.00
Minimum Original LTV:	7.55

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Distribution by Current LTV

Current LTV (%)	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
<= 30.00%	4,825	11.79	218,224,455.18	375,996,192.00	4.73	6.77	45,227.87	4.04	0.44	0.24
30.01 - 40.00%	3,787	9.26	259,046,721.92	375,944,395.00	5.61	6.77	68,404.20	4.83	0.50	0.29
40.01 - 50.00%	4,361	10.66	377,769,353.52	504,061,403.44	8.18	9.08	86,624.48	7.01	0.77	0.40
50.01 - 60.00%	4,738	11.58	490,313,810.06	613,513,900.24	10.62	11.05	103,485.40	9.09	0.97	0.57
60.01 - 70.00%	4,602	11.25	550,681,552.85	665,679,437.59	11.92	11.99	119,661.35	10.14	1.06	0.72
70.01 - 80.00%	4,475	10.94	600,200,142.76	697,873,401.21	13.00	12.57	134,122.94	11.07	1.18	0.75
80.01 - 90.00%	4,385	10.72	636,168,194.06	716,261,939.20	13.78	12.91	145,078.27	11.77	1.27	0.74
90.01 - 100.00%	4,233	10.35	644,973,370.72	710,102,594.24	13.97	12.79	152,367.91	12.03	1.27	0.66
100.01 - 112.00%	5,512	13.47	840,674,882.68	890,712,645.28	18.20	16.05	152,517.21	16.13	1.39	0.68
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	86.11	8.85	5.04

Weighted Average Current LTV:	74.11
Maximum Current LTV:	111.34
Minimum Current LTV:	0.03

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Distribution by Province (Properties)

Province	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Original LTV (%)	Weighted Average Current LTV (%)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
Schleswig Holstein	1,917	4.68	203,778,858.35	242,125,700.00	4.41	4.36	106,300.92	84.48	73.73	4.41	0.00	0.00
Hamburg	922	2.25	114,822,256.87	140,613,230.00	2.49	2.53	124,536.07	84.96	72.00	2.49	0.00	0.00
Lower Saxony	4,065	9.93	404,503,213.24	477,979,828.20	8.76	8.61	99,508.79	84.22	73.77	8.76	0.00	0.00
Bremen	598	1.46	55,071,718.84	65,874,900.00	1.19	1.19	92,093.18	89.75	77.73	1.19	0.00	0.00
North Rhine-Westphalia	10,726	26.21	1,170,541,135.28	1,409,996,570.87	25.35	25.40	109,135.55	86.02	74.25	25.35	0.00	0.00
Hesse	5,559	13.59	691,118,518.00	840,321,526.80	14.97	15.14	124,324.25	85.36	73.05	14.97	0.00	0.00
Rhineland-Palatinate	1,994	4.87	234,245,596.34	276,067,311.39	5.07	4.97	117,475.22	87.67	76.74	5.07	0.00	0.00
Baden-Württemberg	4,411	10.78	548,045,232.67	648,446,444.08	11.87	11.68	124,245.12	88.28	77.19	11.87	0.00	0.00
Bavaria	4,048	9.89	511,012,354.70	618,970,329.65	11.07	11.15	126,238.23	84.21	72.34	11.07	0.00	0.00
Saarland	434	1.06	43,681,537.41	50,080,300.00	0.95	0.90	100,648.70	89.21	79.79	0.95	0.00	0.00
Berlin	2,102	5.14	232,734,923.05	288,728,924.21	5.04	5.20	110,720.71	85.52	72.30	0.00	0.00	5.04
Brandenburg	2,539	6.21	278,507,659.91	331,411,577.00	6.03	5.97	109,691.87	86.36	75.59	0.00	6.03	0.00
Mecklenburg-Western Pomerania	630	1.54	50,579,644.66	61,717,455.00	1.10	1.11	80,285.15	80.72	68.99	0.00	1.10	0.00
Saxony	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Saxony-Anhalt	418	1.02	33,353,591.92	41,282,520.00	0.72	0.74	79,793.28	79.56	67.87	0.00	0.72	0.00
Thuringia	555	1.36	46,056,242.51	56,529,291.00	1.00	1.02	82,984.22	77.74	66.49	0.00	1.00	0.00
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	85.70	74.11	86.11	8.85	5.04

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Distribution by Property Type

Property Type	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Original LTV (%)	Weighted Average Current LTV (%)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
Condominium/ Apartment	11,890	29.06	1,081,917,455.75	1,331,276,646.36	23.43	23.99	90,993.90	92.32	78.32	21.58	0.38	1.47
Detached House/ Terraced House/ Single Family House	27,853	68.07	3,403,024,110.60	4,061,476,161.84	73.69	73.18	122,178.01	84.01	73.10	61.97	8.24	3.48
Multi-family house	4	0.01	445,275.39	495,200.00	0.01	0.01	111,318.85	62.24	55.53	0.01	0.00	0.00
Multi-family house up to 3 flats	1,171	2.86	132,665,642.01	156,897,900.00	2.87	2.83	113,292.61	75.35	65.86	2.56	0.22	0.09
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	85.70	74.11	86.11	8.85	5.04

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Distribution by Occupancy Type

Occupancy Type	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Original LTV (%)	Weighted Average Current LTV (%)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
owner occupied	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	85.70	74.11	86.11	8.85	5.04
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	85.70	74.11	86.11	8.85	5.04

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Distribution by Debt to Income

Debt to Income (%)	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Original LTV (%)	Weighted Average Current LTV (%)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
0.00 - 10.00 %	1,495	3.65	79,610,123.76	100,667,511.00	1.72	1.81	53,250.92	49.90	42.13	1.45	0.18	0.09
10.01 - 20.00 %	11,378	27.81	873,355,139.78	1,086,204,158.59	18.91	19.57	76,758.23	71.22	60.15	15.53	2.27	1.11
20.01 - 30.00 %	16,456	40.22	1,922,915,141.01	2,298,955,858.88	41.64	41.42	116,851.92	87.53	75.83	35.58	3.92	2.14
30.01 - 40.00 %	9,074	22.18	1,334,077,641.81	1,574,717,454.29	28.89	28.37	147,022.00	92.59	80.88	25.59	2.00	1.30
40.01 - 50.00 %	2,515	6.15	408,094,437.39	489,600,925.44	8.84	8.82	162,264.19	92.59	80.02	7.98	0.47	0.39
> 50.00 %	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	85.70	74.11	86.11	8.85	5.04

Weighted Average DTI:	27.47
Maximum DTI:	49.99
Minimum DTI:	1.65

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Distribution by Job Status

Job Status	Number of Borrowers	Percentage of Borrowers (%)	Outstanding Principal Amount (Current) (EUR)	Outstanding Principal Amount (Original) (EUR)	Percentage of Current Principal (%)	Percentage of Original Principal (%)	Average Current Principal (EUR)	Weighted Average Original LTV (%)	Weighted Average Current LTV (%)	Weighted Percent in West Germany (Properties) (%)	Weighted Percent in East Germany (Properties) (%)	Weighted Percent in Berlin (Properties) (%)
Employee	29,315	71.64	3,396,179,915.06	4,099,068,339.91	73.54	73.86	115,851.27	85.89	74.02	63.80	6.11	3.63
Worker	5,172	12.64	501,096,474.96	585,878,080.00	10.85	10.56	96,886.40	88.68	78.22	9.89	0.77	0.19
Officials	5,465	13.36	636,010,007.63	763,549,498.29	13.77	13.76	116,378.78	84.57	73.23	10.94	1.75	1.08
Freelancer	146	0.36	16,921,695.00	22,173,100.00	0.37	0.40	115,902.02	82.00	67.71	0.30	0.03	0.04
Gentleman	4	0.01	307,705.01	370,000.00	0.01	0.01	76,926.25	64.41	55.14	0.00	0.00	0.00
Retiree	717	1.75	57,255,453.42	66,934,690.00	1.24	1.21	79,854.19	63.78	56.56	1.02	0.12	0.10
Student	2	0.00	223,793.64	280,000.00	0.00	0.01	111,896.82	78.45	61.70	0.00	0.00	0.00
Soldier	33	0.08	4,020,105.57	4,614,800.00	0.09	0.08	121,821.38	86.32	77.61	0.06	0.02	0.00
Others	64	0.16	6,037,333.46	7,277,400.00	0.13	0.13	94,333.34	72.93	62.61	0.10	0.02	0.01
	40,918	100.00	4,618,052,483.75	5,550,145,908.20	100.00	100.00	112,861.15	85.70	74.11	86.11	8.85	5.04

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