

**Deal Name:** PB Consumer 2009-1

**Issuer:** PB Consumer 2009-1 GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
fax: +49 (0)69 2992-5387

**Seller of the Receivables:** Deutsche Postbank AG

**Servicer Name:** Deutsche Postbank AG

**Reporting Entity:** Deutsche Postbank AG  
Ludwig-Erhard-Anlage 2 - 8  
60325 Frankfurt am Main  
Germany

**Contact Persons:**  
Mr. Sven Thomas  
phone: +49 (0)69 78985-59312  
fax: +49 (0)69 78985-59309  
email: pb-abs-admin@postbank.de

Mr. Markus Dziemba  
phone: +49 (0)69 78985-59313  
fax: +49 (0)69 78985-59309  
email: pb-abs-admin@postbank.de

**Administrator:** Wilmington Trust SP Services GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
phone: +49 (0)69 2992-5385  
fax: +49 (0)69 2992-5387

### Basic Information Regarding the Notes

Class Name	Original Note Balance	ISIN	Fixed / Floating	Interest Base	Spread	Current Rating Moody's
Class A Notes	865,800,000.00	DE000A0XF EK0	Floating	1-Month Euribor	125 bps	Aaa
Class B Notes	39,900,000.00	DE000A0XF EL8	Floating	1-Month Euribor	250 bps	Aa2
Class C Notes	26,000,000.00	DE000A0XF EM6	Floating	1-Month Euribor	400 bps	A2
Class D Notes	14,000,000.00	DE000A0XF EN4	Floating	1-Month Euribor	550 bps	Baa2
Class E Notes	16,000,000.00	DE000A0XF EP9	Floating	1-Month Euribor	950 bps	Ba1
Class F Notes	35,400,000.00	DE000A0XF EQ7	Floating	1-Month Euribor	100 bps	N.R.
Liquidity Reserve Notes	8,300,000.00	DE000A0XF ER5	Floating	1-Month Euribor	---	N.R.

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## Deal Overview

<b>Cut-Off Date:</b>	28.02.2009		
<b>Issue Date:</b>	28.04.2009	<b>Legal Maturity Date:</b>	28.02.2023
<b>Reporting Period:</b>	June 2010	<b>Reporting Frequency:</b>	monthly
<b>Period No.:</b>	15		
<b>Collection Period:</b>	01.06.2010	until	30.06.2010
<b>Determination Date:</b>	19.07.2010		13th Business Day of each month (for previous Collection Period)
<b>Reporting Date:</b>	21.07.2010		15th Business Day of each month (for previous Collection Period)
<b>Payment Date:</b>	28.07.2010		28th day of each calendar month following the relevant Determination Date
<b>Next Payment Date:</b>	30.08.2010		
<b>Interest Accrual Period:</b>	28.06.2010 (including) until 28.07.2010 (excluding)		

## Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	73,222	92.14%	1,077,580,910.02	90.91%	1,019,617,430.14	90.76%
- thereof insurance for death	33,326	45.51%	501,118,308.73	46.50%	454,457,793.56	44.57%
- thereof insurance for inability to work	13,904	18.99%	205,375,631.37	19.06%	181,226,520.53	17.77%
- thereof insurance for unemployment	7,247	9.90%	104,124,730.04	9.66%	89,620,208.14	8.79%
- thereof no insurance	39,896	54.49%	576,462,601.29	53.50%	565,159,636.58	55.43%
DSL Privatkredit	6,243	7.86%	107,796,722.52	9.09%	103,780,491.27	9.24%
- thereof insurance for death	1,588	25.44%	28,023,876.01	26.00%	25,606,051.50	24.67%
- thereof insurance for inability to work	857	13.73%	14,090,764.74	13.07%	12,711,474.83	12.25%
- thereof insurance for unemployment	75	1.20%	1,314,184.27	1.22%	1,111,900.00	1.07%
- thereof no insurance	4,655	74.56%	79,772,846.51	74.00%	78,174,439.77	75.33%
<b>Total</b>	<b>79,465</b>	<b>100.00%</b>	<b>1,185,377,632.54</b>	<b>100.00%</b>	<b>1,123,397,921.41</b>	<b>100.00%</b>

(\*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(\*\*) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

**Counterparties**

	Name	Rating	
		Moody's	
		Short term	Long term
<b>Arranger:</b>	<b>Deutsche Postbank AG</b> Friedrich-Ebert-Allee 114-126 53113 Bonn Germany		
<b>Lead Manager:</b>	<b>Deutsche Postbank AG</b> Friedrich-Ebert-Allee 114-126 53113 Bonn Germany		
<b>Account Bank:</b>	<b>Banco Santander , S.A., Frankfurt Branch</b> Eschersheimer Landstrasse 27 60322 Frankfurt am Main Germany	P-1	Aa2
		<i>Ratings of Banco Santander Headquarters, Madrid</i>	
<b>Principal Paying Agent :</b>	<b>BNP Paribas Securitisation Service, Frankfurt Branch</b> Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa2
		<i>Ratings of BNP Paribas Headquarters, Paris</i>	
<b>Listing Agent / Cash Manager:</b>	<b>BNP Paribas Securitisation Service, Luxembourg Branch</b> Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa2
		<i>Ratings of BNP Paribas Headquarters, Paris</i>	
<b>Swap Counterparty:</b>	<b>Deutsche Postbank AG</b> Friedrich-Ebert-Allee 114-126 53113 Bonn Germany	P-1	A1
<b>Security Trustee:</b>	<b>Wilmington Trust (London) Ltd.</b> Attn: Sunil Masson Fifth Floor, 6 Broad Street Place London EC2M7JH United Kingdom		

**Rating Agencies:** **Moody's Deutschland GmbH**  
 Attn: Monitoring  
 An der Welle 5  
 60322 Frankfurt am Main  
 Germany  
 monitor.abs@moodys.com

**Rating of Deutsche Postbank AG:**

	Rating	
	Short term	Long term
<b>Moody's</b>		
<b>Deutsche Postbank AG</b>	P-1	A1

**Future Rating Related Triggers:**

**Set Off Risk:** The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below Baa3 by Moody's.

**Commingling Risk:** In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer inter alia if the Servicer becomes Insolvent. At the Servicer's rating being withdrawn or reduced below Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee and (c) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

## Rating of the Notes

Class	Moody's	
	Original	Current
Class A Notes	Aaa	Aaa
Class B Notes	Aa2	Aa2
Class C Notes	A2	A2
Class D Notes	Baa2	Baa2
Class E Notes	Ba1	Ba1
Class F Notes	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.

## Credit Enhancement of the Notes

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	131,300,000.00	13.17%	131,300,000.00	22.11%	128,208,261.66	22.49%
Class B Notes	91,400,000.00	9.17%	91,400,000.00	15.39%	88,308,261.66	15.49%
Class C Notes	65,400,000.00	6.56%	65,400,000.00	11.01%	62,308,261.66	10.93%
Class D Notes	51,400,000.00	5.16%	51,400,000.00	8.65%	48,308,261.66	8.47%
Class E Notes	35,400,000.00	3.55%	35,400,000.00	5.96%	32,308,261.66	5.67%
Class F Notes		None		None		None

(\*) CE: Credit Enhancement

## Call Options

### Clean-up Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

### Regulatory Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

## Information regarding the Payments to the Notes

Interest Accrual Period:	28.06.2010 (including) until 28.07.2010 (excluding)
Interest Base Rate Determination:	24.06.2010
1-Month EURIBOR Value:	0.459%
Payment Date:	28.07.2010
Accrued Number of days in the relevant Interest Accrual Period:	30
Day Count Convention:	ACT/360
Currency:	EUR

## Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	462,657,265.83	125 bps	1.709%	8,658	76.10	658,873.80	0.00	0.00
Class B Notes	39,900,000.00	250 bps	2.959%	399	246.58	98,385.42	0.00	0.00
Class C Notes	26,000,000.00	400 bps	4.459%	260	371.58	96,610.80	0.00	0.00
Class D Notes	14,000,000.00	550 bps	5.959%	140	496.58	69,521.20	0.00	0.00
Class E Notes	16,000,000.00	950 bps	9.959%	160	829.92	132,787.20	0.00	0.00
Class F Notes	35,400,000.00	100 bps	1.459%	354	121.58	43,039.32	0.00	0.00
Liquidity Reserve Notes	7,576,442.64	---		83	23.51	1,950.93	0.00	0.00

## Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	865,800,000.00	462,657,265.83	23,787,063.63	438,870,202.20	0.506896
Class B Notes	39,900,000.00	39,900,000.00	0.00	39,900,000.00	1.000000
Class C Notes	26,000,000.00	26,000,000.00	0.00	26,000,000.00	1.000000
Class D Notes	14,000,000.00	14,000,000.00	0.00	14,000,000.00	1.000000
Class E Notes	16,000,000.00	16,000,000.00	0.00	16,000,000.00	1.000000
Class F Notes	35,400,000.00	35,400,000.00	0.00	35,400,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	7,576,442.64	298,782.39	7,277,660.25	0.876827

## Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	2,999,484.72	789,217.93	696,865.31	3,091,837.34

## Pro-Rata Test

The Pro-Rata Test is passed, if all Subtests are passed

This Period's result for the Pro-Rata Test: **not passed**

Subtest	Description	Trigger Value	Current Value	Result
Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date.	<= 4.51	4.58	not passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments.	= 0.00	0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full.	>= 7,277,660.25	7,277,660.25	passed
Subtest d	No Issuer Event of Default has occurred.			passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date.			passed
		Trigger Value: <= 0.40 %	Current Value: 0.14 %	
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount.	> 10.00 %	60.04 %	passed

## Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	June 2010	May 2010	April 2010	
Current Value =	$\frac{\Sigma (789,217.93)}{\Sigma (590,683,160.71)}$	$\frac{767,939.47}{613.695.144,85}$	$\frac{965.254,85}{639.377.438,42}$	= 0,14 %

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result: **passed**

## Liquidity Reserve Account

Liquidity Reserve at Beginning of Period:	7,576,442.64
Repaid / Drawn in Interest Period:	-298,782.39
Liquidity Reserve at Ending of Period:	7,277,660.25

**Waterfall Sequential Payment - Prior to Enforcement Notice****Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	3,049,524.48
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	11,589.90
(d) Liquidity Reserve Note Revenue Amount	1,950.93
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	958.41
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00

<b>Total Revenue Available Amount</b>	<b>3,064,023.72</b>
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**Priority of Payments in respect of revenue**

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	295,341.58
(vi) Netted Amounts due under the Interest Swap	970,648.16
(vii) Liquidity Reserve Note Revenue Amount	1,950.93
(viii) Interest Class A	658,873.80
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	98,385.42
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	96,610.80
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	69,521.20
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	132,787.20
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	43,039.32
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	696,865.31
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00

<b>Total Revenues Paid</b>	<b>3,064,023.72</b>
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**Principal Available Amount**

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	23,090,226.73
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	298,782.39
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	696,865.31

<b>Total Principal Available Amount</b>	<b>24,085,874.43</b>
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**Priority of Payments in respect of principal**

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	298,782.39
(iii) Principal amounts due under Class A Note	23,787,063.63
(iv) Principal amounts due under Class B Note	0.00
(v) Principal amounts due under Class C Note	0.00
(vi) Principal amounts due under Class D Note	0.00
(vii) Principal amounts due under Class E Note	0.00
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	28.41

<b>Total Principal Paid</b>	<b>24,085,874.43</b>
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**Set-Off Risk**

		Current Rating Moody's	
<b>Set-Off Risk Release Rating</b>	means a rating of Baa3 or better by Moody's	A1	passed
<b>Set-Off Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>	<b>% of Aggregate Principal Balance</b>	<b>Value</b>
	Set-Off Risk Reserve at Beginning of Collection Period	0.87%	5,120,195.47
	Rise / Fall in Collection Period		-108,106.88
	Set-Off Risk Reserve at Ending of Collection Period The Maximum of the following values	0.88%	5,012,088.59
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date.	4,979,991.02	
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three.	5,012,088.59	

**Commingling Risk**

		Current Rating Moody's	
	Servicer's rating being withdrawn or reduced below Ba2 by Moody's (Required Servicer Level 3 Rating)	A1	passed
<b>Commingling Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>		
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.		<b>Value</b>
	Commingling Risk Reserve at Beginning of Collection Period		8,860,247.41
	Rise / Fall in Collection Period		-358,191.67
	Commingling Risk Reserve at Ending of Collection Period		8,502,055.74

## Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	30	997,100,000.00	0.00	997,100,000.00	2,019,127.50	830,085.75	-1,189,041.75
2	32	965,180,783.44	0.00	965,180,783.44	2,084,790.49	805,604.23	-1,279,186.26
3	29	932,844,428.51	0.00	932,844,428.51	1,826,042.97	622,207.23	-1,203,835.74
4	31	901,424,959.88	0.00	901,424,959.88	1,886,231.73	429,253.56	-1,456,978.17
5	31	866,374,860.95	0.00	866,374,860.95	1,812,889.40	365,562.06	-1,447,327.34
6	30	833,395,488.37	0.00	833,395,488.37	1,687,625.86	307,661.83	-1,379,964.03
7	33	801,417,108.20	0.00	801,417,108.20	1,785,156.61	314,422.65	-1,470,733.96
8	28	769,995,743.94	21,935.58	769,973,808.36	1,455,250.50	262,304.41	-1,192,946.09
9	31	741,145,053.50	0.00	741,145,053.50	1,550,846.02	303,148.91	-1,247,697.11
10	29	714,708,397.98	0.00	714,708,397.98	1,399,041.69	245,264.10	-1,153,777.59
11	31	690,066,604.76	317,418.26	689,749,186.50	1,443,300.17	248,271.39	-1,195,028.78
12	30	665,469,708.04	1,173,522.40	664,296,185.64	1,345,199.78	221,432.06	-1,123,767.72
13	30	641,896,152.21	2,244,174.24	639,651,977.97	1,295,295.26	215,349.50	-1,079,945.76
14	31	616,828,341.09	2,858,619.24	613,969,721.85	1,284,731.64	225,224.56	-1,059,507.08
15	30	593,957,265.83	2,999,484.72	590,957,781.11	1,196,689.51	226,041.35	-970,648.16

Swap Fixed Rate: 2.43%

## Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	340,586.72	934		317,996.74	905	
May 2010	590,342,573.99	57,469	6.22%	0	-	- %
Jun 2010	578,316,167.50	57,256	6.22%	566,485,719.31	55,295	6.22%
Jul 2010	566,291,356.98	56,901	6.22%	554,696,171.27	55,772	6.22%
Aug 2010	554,294,875.22	56,472	6.22%	542,949,729.53	55,344	6.22%
Sep 2010	542,346,128.28	56,062	6.23%	531,252,579.34	54,936	6.22%
Oct 2010	530,450,629.22	55,686	6.23%	519,607,758.34	54,576	6.22%
Nov 2010	518,597,325.86	55,336	6.23%	508,002,107.30	54,242	6.23%
Dec 2010	506,775,088.11	55,023	6.23%	496,425,082.19	53,929	6.23%
Jan 2011	494,980,333.31	54,755	6.24%	484,877,129.56	53,672	6.23%
Feb 2011	483,195,636.09	54,460	6.24%	473,338,060.56	53,384	6.23%
Mar 2011	471,421,635.52	54,163	6.24%	461,809,171.75	53,091	6.24%
Apr 2011	459,658,939.06	53,867	6.24%	450,291,777.43	52,798	6.24%
May 2011	447,904,860.91	53,574	6.25%	438,782,644.88	52,514	6.24%
Jun 2011	436,167,795.19	53,185	6.25%	427,289,924.94	52,136	6.25%
Jul 2011	424,466,495.75	52,686	6.25%	415,832,057.55	51,647	6.25%
Aug 2011	412,829,570.63	52,056	6.26%	404,437,208.31	51,032	6.25%
Sep 2011	401,275,709.16	51,271	6.26%	393,123,571.04	50,262	6.26%
Oct 2011	389,848,886.58	50,537	6.27%	381,934,902.25	49,535	6.26%
Nov 2011	378,543,023.55	49,938	6.27%	370,865,805.67	48,952	6.27%
Dec 2011	367,327,811.60	49,420	6.27%	359,886,326.35	48,441	6.27%
Jan 2012	356,177,609.06	49,074	6.28%	348,968,659.20	48,112	6.27%
Feb 2012	345,048,005.66	48,737	6.28%	338,070,673.33	47,775	6.28%
Mar 2012	333,937,608.88	48,412	6.29%	327,191,904.91	47,463	6.28%
Apr 2012	322,849,173.00	48,079	6.29%	316,334,338.51	47,137	6.29%
May 2012	311,779,654.82	47,729	6.30%	305,495,306.20	46,788	6.30%
Jun 2012	300,734,206.05	47,362	6.31%	294,680,167.82	46,432	6.30%
Jul 2012	289,732,267.41	46,689	6.31%	283,907,757.36	45,768	6.31%
Aug 2012	278,833,780.17	45,804	6.32%	273,237,924.70	44,897	6.32%
Sep 2012	268,084,858.25	44,828	6.33%	262,714,886.31	43,948	6.33%
Oct 2012	257,513,249.33	43,705	6.34%	252,363,845.12	42,855	6.33%
Nov 2012	247,145,974.66	42,710	6.35%	242,210,217.81	41,874	6.34%
Dec 2012	236,950,653.95	41,902	6.35%	232,226,131.19	41,085	6.35%
Jan 2013	226,904,347.97	41,164	6.36%	222,387,832.16	40,364	6.36%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Feb 2013	216,988,011.60	40,450	6.37%	212,678,473.41	39,656	6.36%
Mar 2013	207,199,634.96	39,733	6.38%	203,095,957.65	38,960	6.37%
Apr 2013	197,529,900.20	39,051	6.39%	193,629,328.87	38,290	6.38%
May 2013	187,978,205.42	38,358	6.39%	184,278,621.92	37,612	6.39%
Jun 2013	178,552,724.16	37,603	6.40%	175,052,552.53	36,870	6.40%
Jul 2013	169,256,729.37	36,736	6.41%	165,953,920.69	36,013	6.41%
Aug 2013	160,126,077.56	35,803	6.42%	157,019,240.20	35,099	6.41%
Sep 2013	151,168,249.63	34,799	6.43%	148,254,760.09	34,107	6.42%
Oct 2013	142,415,068.75	33,781	6.44%	139,692,172.18	33,108	6.43%
Nov 2013	133,859,885.39	32,866	6.45%	131,324,884.98	32,217	6.44%
Dec 2013	125,482,275.13	32,026	6.46%	123,129,777.68	31,391	6.45%
Jan 2014	117,268,431.47	31,391	6.47%	115,096,258.02	30,767	6.46%
Feb 2014	109,167,507.68	30,773	6.48%	107,175,287.95	30,156	6.47%
Mar 2014	101,170,960.55	30,202	6.49%	99,357,530.94	29,602	6.49%
Apr 2014	93,275,828.13	29,636	6.50%	91,637,411.73	29,047	6.50%
May 2014	85,471,285.48	29,095	6.51%	84,005,851.47	28,521	6.51%
Jun 2014	77,761,879.83	28,415	6.53%	76,466,925.42	27,854	6.53%
Jul 2014	70,207,985.03	27,148	6.55%	69,079,937.03	26,615	6.54%
Aug 2014	62,939,973.87	25,701	6.57%	61,974,083.18	25,185	6.56%
Sep 2014	55,996,826.85	24,070	6.59%	55,189,085.72	23,578	6.58%
Oct 2014	49,460,954.28	22,296	6.61%	48,804,196.19	21,838	6.61%
Nov 2014	43,364,180.66	20,718	6.64%	42,848,664.91	20,300	6.64%
Dec 2014	37,662,189.42	19,330	6.67%	37,274,900.92	18,940	6.67%
Jan 2015	32,309,381.30	18,018	6.71%	32,040,998.77	17,655	6.70%
Feb 2015	27,313,995.80	16,551	6.75%	27,158,258.83	16,210	6.74%
Mar 2015	22,705,511.37	15,033	6.79%	22,657,104.21	14,721	6.79%
Apr 2015	18,502,597.72	13,442	6.85%	18,554,485.54	13,161	6.84%
May 2015	14,732,256.42	11,850	6.91%	14,876,125.28	11,610	6.90%
Jun 2015	11,402,555.74	10,049	6.97%	11,626,920.02	9,861	6.96%
Jul 2015	8,594,457.52	8,169	7.03%	8,877,321.79	8,036	7.02%
Aug 2015	6,322,056.43	6,332	7.07%	6,651,646.35	6,234	7.05%
Sep 2015	4,564,656.91	4,544	7.06%	4,927,715.67	4,482	7.04%
Oct 2015	3,312,568.58	3,072	7.00%	3,697,702.77	3,038	6.99%
Nov 2015	2,480,809.53	1,713	6.93%	2,878,714.96	1,715	6.93%
Dec 2015	2,039,401.20	479	6.86%	2,438,191.96	528	6.88%
Jan 2016	1,907,742.37	413	6.85%	2,294,282.84	464	6.87%
Feb 2016	1,796,785.86	360	6.83%	2,171,561.49	407	6.86%
Mar 2016	1,704,214.64	319	6.83%	2,068,550.68	364	6.85%
Apr 2016	1,625,430.14	290	6.82%	1,980,711.21	332	6.85%
May 2016	1,556,245.66	252	6.82%	1,902,896.10	290	6.85%
Jun 2016	1,497,180.49	236	6.82%	1,835,234.66	274	6.86%
Jul 2016	1,443,983.55	216	6.82%	1,773,780.71	255	6.86%
Aug 2016	1,394,947.92	207	6.82%	1,715,935.10	246	6.87%
Sep 2016	1,348,896.76	193	6.83%	1,661,195.77	232	6.87%
Oct 2016	1,305,686.06	183	6.83%	1,609,491.47	221	6.88%
Nov 2016	1,265,472.88	169	6.83%	1,560,932.61	206	6.88%
Dec 2016	1,229,031.73	159	6.83%	1,516,619.93	193	6.88%
Jan 2017	1,196,499.67	144	6.83%	1,476,588.29	179	6.88%
Feb 2017	1,168,333.36	133	6.83%	1,440,778.72	166	6.89%
Mar 2017	1,142,454.17	123	6.83%	1,407,830.69	154	6.89%
Apr 2017	1,119,559.16	117	6.83%	1,379,087.17	140	6.89%
May 2017	1,098,038.17	116	6.83%	1,352,463.16	138	6.89%
Jun 2017	1,076,629.08	115	6.83%	1,326,494.99	137	6.89%
Jul 2017	1,055,629.07	113	6.83%	1,300,909.76	135	6.89%
Aug 2017	1,034,848.51	112	6.83%	1,275,517.69	134	6.89%
Sep 2017	1,014,389.40	109	6.83%	1,250,420.64	131	6.89%
Oct 2017	994,185.17	108	6.82%	1,225,551.87	130	6.89%
Nov 2017	974,174.28	107	6.82%	1,200,849.70	129	6.88%
Dec 2017	954,476.99	106	6.82%	1,176,434.21	128	6.88%
Jan 2018	934,709.15	105	6.82%	1,151,921.12	127	6.88%
Feb 2018	915,138.88	104	6.82%	1,127,763.21	125	6.88%
Mar 2018	895,493.22	104	6.81%	1,103,718.76	125	6.88%
Apr 2018	875,816.17	102	6.81%	1,079,714.38	122	6.88%
May 2018	856,306.58	99	6.81%	1,055,856.08	120	6.88%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Jun 2018	837,292.57	96	6.81%	1,032,367.99	117	6.88%
Jul 2018	818,646.82	95	6.80%	1,009,222.50	116	6.88%
Aug 2018	800,280.00	95	6.80%	986,697.12	115	6.87%
Sep 2018	781,806.32	95	6.79%	964,367.80	114	6.87%
Oct 2018	763,235.88	94	6.79%	942,055.54	113	6.87%
Nov 2018	744,646.60	94	6.78%	919,702.24	113	6.86%
Dec 2018	726,227.19	92	6.78%	897,496.45	111	6.86%
Jan 2019	708,222.75	92	6.78%	875,683.15	111	6.86%
Feb 2019	690,324.34	91	6.77%	853,953.27	110	6.86%
Mar 2019	672,458.04	89	6.77%	832,634.53	107	6.85%
Apr 2019	655,226.06	86	6.76%	812,153.44	103	6.85%
May 2019	638,323.13	86	6.76%	792,006.44	103	6.85%
Jun 2019	621,670.71	84	6.75%	772,481.83	99	6.84%
Jul 2019	606,664.19	78	6.75%	754,196.94	95	6.84%
Aug 2019	592,583.83	74	6.74%	736,572.24	90	6.84%
Sep 2019	578,835.40	73	6.74%	719,506.93	89	6.83%
Oct 2019	565,889.18	69	6.73%	703,195.64	86	6.83%
Nov 2019	553,604.79	65	6.73%	687,265.95	82	6.83%
Dec 2019	541,673.28	61	6.73%	671,667.29	78	6.83%
Jan 2020	530,811.40	58	6.73%	657,116.24	75	6.83%
Feb 2020	520,360.42	57	6.73%	642,953.96	74	6.82%
Mar 2020	510,131.30	53	6.73%	628,991.24	70	6.82%
Apr 2020	500,610.93	53	6.73%	615,840.84	68	6.82%
May 2020	491,037.04	53	6.73%	603,797.12	65	6.82%
Jun 2020	0	-	- %	592,144.11	62	6.82%

Increases in principal, number of loans and maximum Runout are due to restructuring of the loans.

**Overview of the Asset Pool**

	Number of Loans	Outstanding Principal Balance
<b>Beginning of Collection Period</b>	57,469	590,683,160.71
End of Term in Collection Period	235	1,160,413.27
Fully Prepaid in Collection Period	994	9,785,148.46
Partially Prepaid in Collection Period	72	248,760.15
Scheduled Principal Payments in Collection Period		11,895,904.85
<b>Total Principal Payments in Collection Period</b>		23,090,226.73
<b>Non-Eligible in Collection Period</b>	0	0.00
<b>Principal Deficiency Event in Collection Period</b>	40	789,217.93
<b>Ending of Collection Period</b>	56,200	566,803,716.05
<i>Thereof Delinquent</i>	708	10,226,664.98

**Distribution by Former Arrears\***

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	50,894	90.56%	501,566,272.02	88.49%
At least once	5,306	9.44%	65,237,444.03	11.51%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

(\* ) due to technical reasons, delinquencies are determined as more than 1 (one) day instalments in arrears

**Distribution by Dunning Level and Principal Deficiency Event\***

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	708	10,226,664.98
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	526	9,886,621.94

(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

**Principal Deficiency Events\* by Contract Type**

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	477	8,824,925.14	53,288.28	8,771,636.86
DSL-Privatkredit	49	1,115,346.43	361.35	1,114,985.08

(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

## Cumulated Principal Deficiency Events\*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
April 2009	1	0.00%	8,459.80	0.00%
May 2009	5	0.01%	51,641.56	0.00%
June 2009	5	0.01%	80,267.76	0.01%
July 2009	19	0.02%	259,500.95	0.02%
August 2009	31	0.04%	674,782.54	0.06%
September 2009	44	0.06%	858,963.09	0.08%
October 2009	36	0.05%	792,889.76	0.08%
November 2009	43	0.05%	897,385.05	0.09%
December 2009	34	0.04%	589,984.62	0.06%
January 2010	73	0.09%	1,277,228.21	0.12%
February 2010	49	0.06%	856,104.14	0.08%
March 2010	54	0.07%	1,070,651.84	0.10%
April 2010	51	0.06%	965,254.85	0.09%
May 2010	41	0.05%	767,939.47	0.07%
June 2010	40	0.05%	789,217.93	0.08%
	<b>526</b>	<b>0.66%</b>	<b>9,940,271.57</b>	<b>0.96%</b>

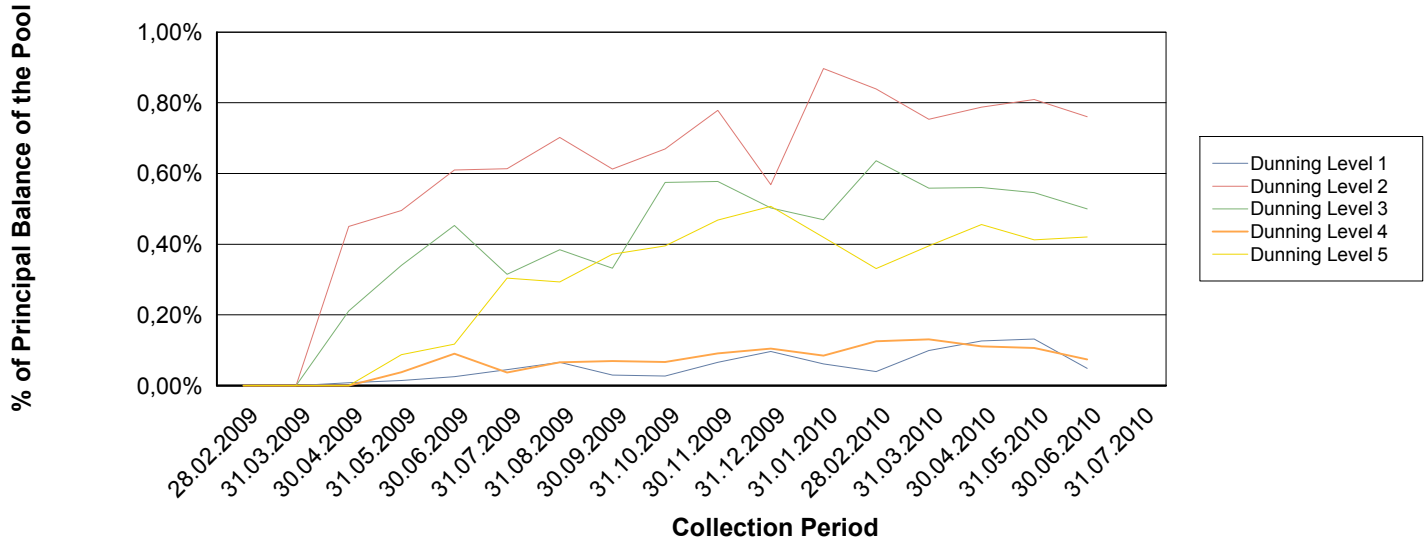
(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

## Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	55,492	98.74%	556,577,051.07	98.20%	21,186.42	67,073.35
Dunning Level 1	23	0.04%	278,085.28	0.05%	1,025.21	4,293.03
Dunning Level 2	322	0.57%	4,313,974.06	0.76%	23,377.92	60,401.14
Dunning Level 3	194	0.35%	2,830,944.29	0.50%	22,986.80	57,045.10
Dunning Level 4	23	0.04%	420,555.84	0.07%	4,781.21	11,498.41
Dunning Level 5	146	0.26%	2,383,105.51	0.42%	44,007.03	117,685.71
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>	<b>117,364.59</b>	<b>317,996.74</b>

(\* ) Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

## Dunning Levels - History



## Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	265	24.86%	2,648,439.83	26.39%
]5 % - 5.5 %]	91	8.54%	889,519.91	8.87%
]5.5 % - 6 %]	55	5.16%	657,396.19	6.55%
]6 % - 6.5 %]	53	4.97%	312,291.02	3.11%
]6.5 % - 7 %]	124	11.63%	944,645.01	9.41%
]7 % - 7.5 %]	208	19.51%	1,452,260.31	14.47%
]7.5 % - 8 %]	236	22.14%	2,999,113.13	29.89%
]8 % - 8.5 %]	7	0.66%	17,508.68	0.17%
]8.5 % - 9 %]	19	1.78%	85,502.21	0.85%
]9 % - 9.5 %]	6	0.56%	16,845.50	0.17%
]9.5 % - 10 %]	1	0.09%	2,623.31	0.03%
]10 % -	1	0.09%	7,763.51	0.08%
<b>Total</b>	<b>1,066</b>	<b>100.00%</b>	<b>10,033,908.61</b>	<b>100.00%</b>

## Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	56	5.25%	505,062.96	5.03%
BBB - B	1,010	94.75%	9,528,845.65	94.97%
<b>Total</b>	<b>1,066</b>	<b>100.00%</b>	<b>10,033,908.61</b>	<b>100.00%</b>

### Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
April 2009	15,860,694.94	1.527%	15,860,694.94	1.527%
May 2009	14,736,840.38	1.419%	30,597,535.32	2.946%
June 2009	15,841,269.49	1.525%	46,438,804.81	4.471%
July 2009	17,920,693.09	1.725%	64,359,497.90	6.196%
August 2009	15,693,716.22	1.511%	80,053,214.12	7.707%
September 2009	15,034,931.06	1.447%	95,088,145.18	9.154%
October 2009	15,185,802.23	1.462%	110,273,947.41	10.616%
November 2009	12,559,844.40	1.209%	122,833,791.81	11.825%
December 2009	10,931,788.55	1.052%	133,765,580.36	12.877%
January 2010	9,520,338.67	0.917%	143,285,919.03	13.794%
February 2010	10,135,535.27	0.976%	153,421,454.30	14.770%
March 2010	9,807,151.32	0.944%	163,228,605.62	15.714%
April 2010	11,117,985.32	1.070%	174,346,590.94	16.784%
May 2010	9,092,513.09	0.875%	183,439,104.03	17.659%
June 2010	10,033,908.61	0.966%	193,473,012.64	18.625%

**Distribution by Contract Type**

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	51,133	90.98%	506,564,404.90	89.37%
DSL-Privatkredit	5,067	9.02%	60,239,311.15	10.63%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Distribution by Distribution Channel**

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	20,247	36.03%	222,984,700.32	39.34%
Postbank Branch	21,567	38.38%	194,539,596.13	34.32%
Call Center	9,150	16.28%	87,456,073.55	15.43%
Others	5,236	9.32%	61,823,346.05	10.91%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Distribution by Employment Status**

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	33,221	59.11%	351,894,476.35	62.08%
Civil Servant / Employee at Public Service	13,831	24.61%	136,920,344.89	24.16%
Other	9,148	16.28%	77,988,894.81	13.76%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Distribution by Number of Borrowers**

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	37,336	66.43%	340,814,319.62	60.13%
Co-Borrowers	18,864	33.57%	225,989,396.43	39.87%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Distribution by Domicile of the Borrower**

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	31,945	56.84 %	319,860,511.24	56.43 %
Ownership	18,914	33.65 %	185,291,727.23	32.69 %
Other	5,341	9.50 %	61,651,477.58	10.88 %
	<b>56,200</b>	<b>100.00 %</b>	<b>566,803,716.05</b>	<b>100.00 %</b>

### Distribution by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	3,378	6.01%	30,332,994.39	5.35%
BBB - B	52,822	93.99%	536,470,721.66	94.65%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

(\*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

### Distribution by Current Principal Balance

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	17,895	31.84%	54,102,665.58	9.55%
]5,000 - 10,000]	17,310	30.80%	125,764,702.42	22.19%
]10,000 - 15,000]	9,199	16.37%	112,579,808.55	19.86%
]15,000 - 20,000]	5,143	9.15%	88,775,862.97	15.66%
]20,000 - 25,000]	2,929	5.21%	65,140,891.53	11.49%
]25,000 - 30,000]	1,615	2.87%	44,163,492.47	7.79%
]30,000 - 35,000]	931	1.66%	30,078,750.27	5.31%
]35,000 - 40,000]	763	1.36%	28,516,737.20	5.03%
]40,000 - 45,000]	352	0.63%	14,715,413.48	2.60%
]45,000 - 50,000]	56	0.10%	2,608,096.15	0.46%
]50,000 - 75,000]	7	0.01%	357,295.43	0.06%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

<b>Minimum</b>	Current Principal Balance	0.13
<b>Maximum</b>	Current Principal Balance	52,375.42
<b>Weighted Average</b>	Current Principal Balance	10,085.48

### Distribution by Original Principal Balance

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	1,977	3.52%	3,762,068.36	0.66%
]5,000 - 10,000]	19,018	33.84%	73,817,298.68	13.02%
]10,000 - 15,000]	13,175	23.44%	97,963,088.90	17.28%
]15,000 - 20,000]	7,748	13.79%	86,867,437.17	15.33%
]20,000 - 25,000]	5,203	9.26%	77,659,729.39	13.70%
]25,000 - 30,000]	3,223	5.73%	60,596,688.26	10.69%
]30,000 - 35,000]	2,178	3.88%	49,016,594.65	8.65%
]35,000 - 40,000]	1,218	2.17%	32,415,418.32	5.72%
]40,000 - 45,000]	908	1.62%	27,383,443.11	4.83%
]45,000 - 50,000]	477	0.85%	16,305,972.67	2.88%
]50,000 - 75,000]	1,075	1.91%	41,015,976.54	7.24%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Minimum** Original Principal Balance 3,162.00

**Maximum** Original Principal Balance 66,607.35

**Weighted Average** Original Principal Balance 15,166.66

### Distribution by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	16,396	29.17%	175,570,260.35	30.98%
]5 % - 5.5 %]	5,844	10.40%	64,058,134.31	11.30%
]5.5 % - 6 %]	3,386	6.02%	36,818,171.78	6.50%
]6 % - 6.5 %]	3,044	5.42%	23,877,631.08	4.21%
]6.5 % - 7 %]	6,360	11.32%	50,877,477.07	8.98%
]7 % - 7.5 %]	9,206	16.38%	74,386,944.24	13.12%
]7.5 % - 8 %]	9,859	17.54%	126,926,396.32	22.39%
]8 % - 8.5 %]	355	0.63%	2,213,503.59	0.39%
]8.5 % - 9 %]	1,257	2.24%	9,821,462.44	1.73%
]9 % - 9.5 %]	333	0.59%	945,062.11	0.17%
]9.5 % - 10 %]	155	0.28%	1,286,348.10	0.23%
]10 % -	5	0.01%	22,324.66	0.00%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Minimum** Interest Rate Debtor 4.55%

**Maximum** Interest Rate Debtor 11.38%

**Weighted Average** Interest Rate Debtor 6.22%

**Distribution by Original Term**

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 12]	183	0.33%	1,941,340.51	0.34%
]12 - 24]	1,687	3.00%	16,535,342.78	2.92%
]24 - 36]	4,529	8.06%	44,979,811.57	7.94%
]36 - 48]	6,199	11.03%	61,041,420.43	10.77%
]48 - 60]	9,299	16.55%	94,715,874.33	16.71%
]60 - 72]	8,592	15.29%	85,709,087.74	15.12%
]72 - 84]	25,615	45.58%	261,004,474.44	46.05%
]84 - 96]	94	0.17%	868,983.31	0.15%
]96 - 108]	2	0.00%	7,380.94	0.00%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Minimum** Original Term in months 3.00

**Maximum** Original Term in months 98.00

**Weighted Average** Original Term in months 67.15

**Distribution by Remaining Term**

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	4,151	7.39%	6,897,221.86	1.22%
]12 - 24]	5,710	10.16%	22,334,729.57	3.94%
]24 - 36]	9,549	16.99%	63,914,861.96	11.28%
]36 - 48]	8,998	16.01%	82,532,471.19	14.56%
]48 - 60]	17,958	31.95%	235,125,190.90	41.48%
]60 - 72]	9,608	17.10%	151,483,076.31	26.73%
]72 - 84]	187	0.33%	3,689,877.69	0.65%
]84 - 96]	15	0.03%	290,778.22	0.05%
]96 - 108]	9	0.02%	213,012.32	0.04%
]108 - 120]	13	0.02%	243,674.26	0.04%
]120 -	2	0.00%	78,821.77	0.01%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>

**Minimum** Remaining Term in months 0.00

**Maximum** Remaining Term in months 171.00

**Weighted Average** Remaining Term in months 50.83

Increases in principal, number of loans and maximum Runout are due to restructuring of the loans.

## Distribution by Seasoning

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	26,886	47.84%	292,261,201.57	51.56%
]24 - 36]	29,314	52.16%	274,542,514.48	48.44%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>
<b>Minimum</b> Seasoning Term in months	18.00			
<b>Maximum</b> Seasoning Term in months	36.00			
<b>Weighted Average</b> Seasoning Term in months	25.01			

## Geographic Distribution

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	6,698	11.92%	72,215,502.67	12.74%
Bavaria	7,968	14.18%	85,039,913.35	15.00%
Berlin	4,144	7.37%	39,081,569.10	6.90%
Brandenburg	1,855	3.30%	17,611,763.29	3.11%
Bremen	578	1.03%	5,392,935.81	0.95%
Hamburg	1,601	2.85%	15,904,979.74	2.81%
Hesse	4,254	7.57%	44,807,204.90	7.91%
Lower Saxony	5,671	10.09%	54,918,640.20	9.69%
Mecklenburg-Western Pomerania	754	1.34%	7,001,336.17	1.24%
North Rhine-Westphalia	12,931	23.01%	132,243,948.62	23.33%
Rhineland-Palatinate	2,251	4.01%	22,421,476.54	3.96%
Saarland	479	0.85%	4,617,206.55	0.81%
Saxony	1,835	3.27%	16,931,861.17	2.99%
Saxony-Anhalt	1,307	2.33%	11,744,337.75	2.07%
Schleswig-Holstein	2,486	4.42%	23,719,680.31	4.18%
Thuringia	1,211	2.15%	11,283,358.92	1.99%
N/A	177	0.31%	1,868,000.96	0.33%
	<b>56,200</b>	<b>100.00%</b>	<b>566,803,716.05</b>	<b>100.00%</b>