

**Deal Name:** PB Consumer 2009-1

**Issuer:** PB Consumer 2009-1 GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
fax: +49 (0)69 2992-5387

**Seller of the Receivables:** Deutsche Postbank AG

**Servicer Name:** Deutsche Postbank AG

**Reporting Entity:** Deutsche Postbank AG  
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Germany

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Germany  
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### Basic Information Regarding the Notes

Class Name	Original Note Balance	ISIN	Fixed / Floating	Interest Base	Spread	Current Rating Moody's
Class A Notes	865,800,000.00	DE000A0XF EK0	Floating	1-Month Euribor	125 bps	Aaa
Class B Notes	39,900,000.00	DE000A0XF EL8	Floating	1-Month Euribor	250 bps	Aa2
Class C Notes	26,000,000.00	DE000A0XF EM6	Floating	1-Month Euribor	400 bps	A2
Class D Notes	14,000,000.00	DE000A0XF EN4	Floating	1-Month Euribor	550 bps	Baa2
Class E Notes	16,000,000.00	DE000A0XF EP9	Floating	1-Month Euribor	950 bps	Ba1
Class F Notes	35,400,000.00	DE000A0XF EQ7	Floating	1-Month Euribor	100 bps	N.R.
Liquidity Reserve Notes	8,300,000.00	DE000A0XF ER5	Floating	1-Month Euribor	---	N.R.

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## Deal Overview

<b>Cut-Off Date:</b>	28.02.2009		
<b>Issue Date:</b>	28.04.2009	<b>Legal Maturity Date:</b>	28.02.2023
<b>Reporting Period:</b>	October 2009	<b>Reporting Frequency:</b>	monthly
<b>Period No.:</b>	7		
<b>Collection Period:</b>	01.10.2009	until	31.10.2009
<b>Determination Date:</b>	18.11.2009		13th Business Day of each month (for previous Collection Period)
<b>Reporting Date:</b>	20.11.2009		15th Business Day of each month (for previous Collection Period)
<b>Payment Date:</b>	30.11.2009		28th day of each calendar month following the relevant Determination Date
<b>Next Payment Date:</b>	28.12.2009		
<b>Interest Accrual Period:</b>	28.10.2009 (including) until 30.11.2009 (excluding)		

## Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	73,222	92.14%	1,077,580,910.02	90.91%	1,019,617,430.14	90.76%
- thereof insurance for death	33,326	45.51%	501,118,308.73	46.50%	454,457,793.56	44.57%
- thereof insurance for inability to work	13,904	18.99%	205,375,631.37	19.06%	181,226,520.53	17.77%
- thereof insurance for unemployment	7,247	9.90%	104,124,730.04	9.66%	89,620,208.14	8.79%
- thereof no insurance	39,896	54.49%	576,462,601.29	53.50%	565,159,636.58	55.43%
DSL Privatkredit	6,243	7.86%	107,796,722.52	9.09%	103,780,491.27	9.24%
- thereof insurance for death	1,588	25.44%	28,023,876.01	26.00%	25,606,051.50	24.67%
- thereof insurance for inability to work	857	13.73%	14,090,764.74	13.07%	12,711,474.83	12.25%
- thereof insurance for unemployment	75	1.20%	1,314,184.27	1.22%	1,111,900.00	1.07%
- thereof no insurance	4,655	74.56%	79,772,846.51	74.00%	78,174,439.77	75.33%
<b>Total</b>	<b>79,465</b>	<b>100.00%</b>	<b>1,185,377,632.54</b>	<b>100.00%</b>	<b>1,123,397,921.41</b>	<b>100.00%</b>

(\*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(\*\*) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

**Counterparties**

	Name	Rating	
		Moody's	
		Short term	Long term
<b>Arranger:</b>	<b>Deutsche Postbank AG</b> Friedrich-Ebert-Allee 114-126 53113 Bonn Germany		
<b>Lead Manager:</b>	<b>Deutsche Postbank AG</b> Friedrich-Ebert-Allee 114-126 53113 Bonn Germany		
<b>Account Bank:</b>	<b>Banco Santander , S.A., Frankfurt Branch</b> Eschersheimer Landstrasse 27 60322 Frankfurt am Main Germany	P-1	Aa2
		<i>Ratings of Banco Santander Headquarters, Madrid</i>	
<b>Principal Paying Agent :</b>	<b>BNP Paribas Securitisation Service, Frankfurt Branch</b> Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa1
		<i>Ratings of BNP Paribas Headquarters, Paris</i>	
<b>Listing Agent / Cash Manager:</b>	<b>BNP Paribas Securitisation Service, Luxembourg Branch</b> Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa1
		<i>Ratings of BNP Paribas Headquarters, Paris</i>	
<b>Swap Counterparty:</b>	<b>Deutsche Postbank AG</b> Friedrich-Ebert-Allee 114-126 53113 Bonn Germany	P-1	Aa3
<b>Security Trustee:</b>	<b>Wilmington Trust (London) Ltd.</b> Attn: Sunil Masson Fifth Floor, 6 Broad Street Place London EC2M7JH United Kingdom		

**Rating Agencies:** **Moody's Deutschland GmbH**  
 Attn: Monitoring  
 An der Welle 5  
 60322 Frankfurt am Main  
 Germany  
 monitor.abs@moodys.com

**Rating of Deutsche Postbank AG:****Rating**

<b>Moody's</b>	
Short	Long
term	term
<b>Deutsche Postbank AG</b>	P-1 Aa3

**Future Rating Related Triggers:**

**Set Off Risk:** The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below Baa3 by Moody's.

**Commingling Risk:** In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer inter alia if the Servicer becomes Insolvent. At the Servicer's rating being withdrawn or reduced below Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee and (c) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

## Rating of the Notes

Class	Moody's	
	Original	Current
Class A Notes	Aaa	Aaa
Class B Notes	Aa2	Aa2
Class C Notes	A2	A2
Class D Notes	Baa2	Baa2
Class E Notes	Ba1	Ba1
Class F Notes	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.

## Credit Enhancement of the Notes

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	131,300,000.00	13.17%	131,300,000.00	16.38%	131,278,064.42	17.05%
Class B Notes	91,400,000.00	9.17%	91,400,000.00	11.41%	91,378,064.42	11.87%
Class C Notes	65,400,000.00	6.56%	65,400,000.00	8.16%	65,378,064.42	8.49%
Class D Notes	51,400,000.00	5.16%	51,400,000.00	6.41%	51,378,064.42	6.67%
Class E Notes	35,400,000.00	3.55%	35,400,000.00	4.42%	35,378,064.42	4.59%
Class F Notes		None		None		None

(\*) CE: Credit Enhancement

## Call Options

### Clean-up Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

### Regulatory Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

## Information regarding the Payments to the Notes

Interest Accrual Period:	28.10.2009 (including) until 30.11.2009 (excluding)
Interest Base Rate Determination:	26.10.2009
1-Month EURIBOR Value:	0.428%
Payment Date:	30.11.2009
Accrued Number of days in the relevant Interest Accrual Period:	33
Day Count Convention:	ACT/360
Currency:	EUR

## Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	670,117,108.20	125 bps	1.678%	8,658	119.05	1,030,734.90	0.00	0.00
Class B Notes	39,900,000.00	250 bps	2.928%	399	268.40	107,091.60	0.00	0.00
Class C Notes	26,000,000.00	400 bps	4.428%	260	405.90	105,534.00	0.00	0.00
Class D Notes	14,000,000.00	550 bps	5.928%	140	543.40	76,076.00	0.00	0.00
Class E Notes	16,000,000.00	950 bps	9.928%	160	910.07	145,611.20	0.00	0.00
Class F Notes	35,400,000.00	100 bps	1.428%	354	130.90	46,338.60	0.00	0.00
Liquidity Reserve Notes	6,598,659.22	---		83	20.26	1,681.56	0.00	0.00

## Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	865,800,000.00	670,117,108.20	31,421,364.26	638,695,743.94	0.737694
Class B Notes	39,900,000.00	39,900,000.00	0.00	39,900,000.00	1.000000
Class C Notes	26,000,000.00	26,000,000.00	0.00	26,000,000.00	1.000000
Class D Notes	14,000,000.00	14,000,000.00	0.00	14,000,000.00	1.000000
Class E Notes	16,000,000.00	16,000,000.00	0.00	16,000,000.00	1.000000
Class F Notes	35,400,000.00	35,400,000.00	0.00	35,400,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	6,598,659.22	232,431.14	6,366,228.08	0.767015

## Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	0.00	792,889.76	770,954.18	21,935.58

## Pro-Rata Test

The Pro-Rata Test is passed, if all Subtests are passed

This Period's result for the Pro-Rata Test: **not passed**

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.51 Current Value: 6.66	not passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full. Trigger Value: >= 6,366,228.08 Current Value: 6,366,228.08	passed
Subtest d	No Issuer Event of Default has occurred.	passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date. Trigger Value: <= 0.40 % Current Value: 0.09 %	passed
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount. Trigger Value: > 10.00 % Current Value: 80.73 %	passed

## Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	October 2009	September 2009	August 2009	
Current Value =	$\frac{\Sigma (792,889.76}{\Sigma (801,142,905.82$	$\frac{858,963.09}{833.121.356,90}$	$\frac{674.782,54}{866.100.797,92})}{})$	= 0,09%

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result: **passed**

**Liquidity Reserve Account**

<b>Liquidity Reserve at Beginning of Period:</b>	6,598,659.22
<b>Repaid / Drawn in Interest Period:</b>	-232,431.14
<b>Liquidity Reserve at Ending of Period:</b>	6,366,228.08

**Waterfall Sequential Payment - Prior to Enforcement Notice****Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	4,138,232.84
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	14,438.91
(d) Liquidity Reserve Note Revenue Amount	1,681.56
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	974.14
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
<b>Total Revenue Available Amount</b>	<b>4,155,327.45</b>

**Priority of Payments in respect of revenue**

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	400,571.45
(vi) Netted Amounts due under the Interest Swap	1,470,733.96
(vii) Liquidity Reserve Note Revenue Amount	1,681.56
(viii) Interest Class A	1,030,734.90
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	107,091.60
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	105,534.00
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	76,076.00
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	145,611.20
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	46,338.60
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	770,954.18
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
<b>Total Revenues Paid</b>	<b>4,155,327.45</b>

**Principal Available Amount**

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	30,650,410.79
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	232,431.14
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	770,954.18
<b>Total Principal Available Amount</b>	<b>31,653,796.11</b>

**Priority of Payments in respect of principal**

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	232,431.14
(iii) Principal amounts due under Class A Note	31,421,364.26
(iv) Principal amounts due under Class B Note	0.00
(v) Principal amounts due under Class C Note	0.00
(vi) Principal amounts due under Class D Note	0.00
(vii) Principal amounts due under Class E Note	0.00
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	0.71
<b>Total Principal Paid</b>	<b>31,653,796.11</b>

**Set-Off Risk**

		<b>Current Rating Moody's</b>	
<b>Set-Off Risk Release Rating</b>	means simultaneous ratings of Baa3 or better by Moody's	Aa3	passed
<b>Set-Off Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>		
		<b>% of Aggregate Principal Balance</b>	<b>Value</b>
	Set-Off Risk Reserve at Beginning of Collection Period	0.76%	6,107,380.51
	Rise / Fall in Collection Period		-151,444.52
	Set-Off Risk Reserve at Ending of Collection Period	0.77%	5,955,935.99
	The Maximum of the following values		
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date.	5,863,253.99	
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three.	5,955,935.99	

**Commingling Risk**

		<b>Current Rating Moody's</b>	
	Servicer's rating being withdrawn or reduced below Ba2 by Moody's (Required Servicer Level 3 Rating)	Aa3	passed
<b>Commingling Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>		
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.		<b>Value</b>
	Commingling Risk Reserve at Beginning of Collection Period		12,017,143.59
	Rise / Fall in Collection Period		-471,649.51
	Commingling Risk Reserve at Ending of Collection Period		11,545,494.08

## Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	30	997,100,000.00	0.00	997,100,000.00	2,019,127.50	830,085.75	-1,189,041.75
2	32	965,180,783.44	0.00	965,180,783.44	2,084,790.49	805,604.23	-1,279,186.26
3	29	932,844,428.51	0.00	932,844,428.51	1,826,042.97	622,207.23	-1,203,835.74
4	31	901,424,959.88	0.00	901,424,959.88	1,886,231.73	429,253.56	-1,456,978.17
5	31	866,374,860.95	0.00	866,374,860.95	1,812,889.40	365,562.06	-1,447,327.34
6	30	833,395,488.37	0.00	833,395,488.37	1,687,625.86	307,661.83	-1,379,964.03
7	33	801,417,108.20	0.00	801,417,108.20	1,785,156.61	314,422.65	-1,470,733.96

Swap Fixed Rate: 2.43%

## Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	273,754.44	700		426,878.22	1,205	
Sep 2009	800,869,151.38	67,922	6.25%	0	-	- %
Oct 2009	787,040,284.61	67,748	6.25%	769,272,727.05	66,297	6.24%
Nov 2009	773,199,469.72	67,604	6.25%	755,741,809.92	66,148	6.24%
Dec 2009	759,338,030.83	67,462	6.25%	742,191,938.60	66,013	6.24%
Jan 2010	745,458,888.95	67,319	6.25%	728,624,073.10	65,874	6.25%
Feb 2010	731,548,343.60	67,161	6.25%	715,025,576.30	65,717	6.25%
Mar 2010	717,610,430.76	67,019	6.25%	701,400,898.60	65,580	6.25%
Apr 2010	703,641,357.64	66,864	6.26%	687,745,729.64	65,428	6.25%
May 2010	689,650,099.89	66,718	6.26%	674,069,355.66	65,287	6.25%
Jun 2010	675,631,598.57	66,537	6.26%	660,365,649.88	65,114	6.25%
Jul 2010	661,600,528.12	66,130	6.26%	646,649,050.46	64,715	6.26%
Aug 2010	647,600,487.20	65,627	6.26%	632,963,359.59	64,223	6.26%
Sep 2010	633,658,411.69	65,143	6.27%	619,333,920.01	63,752	6.26%
Oct 2010	619,775,853.42	64,708	6.27%	605,763,194.01	63,325	6.26%
Nov 2010	605,939,933.10	64,301	6.27%	592,237,926.31	62,922	6.27%
Dec 2010	592,136,841.73	63,936	6.27%	578,744,920.56	62,571	6.27%
Jan 2011	578,363,742.25	63,617	6.28%	565,280,372.11	62,259	6.27%
Feb 2011	564,604,975.58	63,244	6.28%	551,829,530.20	61,903	6.27%
Mar 2011	550,865,064.93	62,874	6.28%	538,395,476.24	61,542	6.28%
Apr 2011	537,142,491.35	62,512	6.28%	524,977,844.46	61,185	6.28%
May 2011	523,433,974.58	62,169	6.29%	511,574,221.44	60,852	6.28%
Jun 2011	509,746,368.04	61,726	6.29%	498,190,534.59	60,420	6.29%
Jul 2011	496,100,284.54	61,147	6.30%	484,845,772.40	59,857	6.29%
Aug 2011	482,527,252.48	60,427	6.30%	471,572,071.93	59,151	6.29%
Sep 2011	469,047,179.63	59,535	6.30%	458,390,563.02	58,266	6.30%
Oct 2011	455,713,163.80	58,674	6.31%	445,353,032.69	57,423	6.30%
Nov 2011	442,520,553.99	57,978	6.31%	432,454,859.47	56,734	6.31%
Dec 2011	429,432,073.34	57,359	6.32%	419,659,452.78	56,124	6.31%
Jan 2012	416,421,060.84	56,964	6.32%	406,940,660.80	55,744	6.31%
Feb 2012	403,434,238.40	56,561	6.32%	394,243,771.93	55,347	6.32%
Mar 2012	390,470,283.76	56,180	6.33%	381,570,056.81	54,972	6.32%
Apr 2012	377,530,147.00	55,802	6.34%	368,920,212.57	54,597	6.33%
May 2012	364,611,330.66	55,397	6.34%	356,292,728.24	54,202	6.34%
Jun 2012	351,719,300.56	54,956	6.35%	343,692,205.90	53,768	6.34%
Jul 2012	338,876,785.99	54,181	6.36%	331,141,179.68	53,008	6.35%
Aug 2012	326,151,076.72	53,164	6.36%	318,704,874.10	52,007	6.36%
Sep 2012	313,599,606.61	52,005	6.37%	306,439,185.78	50,874	6.36%
Oct 2012	301,259,514.66	50,727	6.38%	294,380,844.40	49,616	6.37%
Nov 2012	289,148,085.74	49,592	6.38%	282,547,550.15	48,504	6.38%
Dec 2012	277,235,063.35	48,655	6.39%	270,909,762.00	47,583	6.39%
Jan 2013	265,490,594.76	47,808	6.40%	259,438,896.41	46,747	6.40%
Feb 2013	253,893,892.37	47,015	6.41%	248,114,294.74	45,963	6.40%
Mar 2013	242,436,898.65	46,211	6.42%	236,927,653.74	45,179	6.41%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Apr 2013	231,113,876.68	45,444	6.42%	225,871,411.33	44,426	6.42%
May 2013	219,919,397.33	44,662	6.43%	214,940,790.20	43,660	6.43%
Jun 2013	208,863,287.64	43,796	6.44%	204,145,476.04	42,817	6.44%
Jul 2013	197,959,207.21	42,794	6.45%	193,497,352.22	41,850	6.44%
Aug 2013	187,246,054.52	41,714	6.46%	183,033,740.32	40,788	6.45%
Sep 2013	176,730,276.74	40,567	6.47%	172,763,479.26	39,672	6.46%
Oct 2013	166,444,300.69	39,420	6.47%	162,718,023.44	38,543	6.47%
Nov 2013	156,381,427.20	38,362	6.48%	152,891,753.55	37,504	6.48%
Dec 2013	146,525,906.42	37,393	6.49%	143,269,406.61	36,550	6.49%
Jan 2014	136,854,713.85	36,682	6.50%	133,828,643.99	35,855	6.50%
Feb 2014	127,309,188.41	35,972	6.51%	124,510,452.63	35,158	6.51%
Mar 2014	117,885,165.59	35,317	6.53%	115,309,899.47	34,519	6.52%
Apr 2014	108,578,547.79	34,652	6.54%	106,224,703.88	33,866	6.53%
May 2014	99,376,649.89	34,038	6.55%	97,241,770.17	33,262	6.55%
Jun 2014	90,288,793.12	33,242	6.57%	88,369,934.25	32,489	6.56%
Jul 2014	81,379,686.87	31,799	6.58%	79,672,479.91	31,074	6.58%
Aug 2014	72,796,968.04	30,111	6.60%	71,295,573.25	29,426	6.60%
Sep 2014	64,596,207.33	28,249	6.62%	63,291,381.92	27,600	6.62%
Oct 2014	56,859,547.58	26,207	6.65%	55,740,393.97	25,606	6.64%
Nov 2014	49,637,960.33	24,347	6.68%	48,690,985.32	23,791	6.67%
Dec 2014	42,880,193.34	22,734	6.71%	42,094,694.03	22,221	6.70%
Jan 2015	36,527,816.94	21,207	6.74%	35,895,025.04	20,719	6.74%
Feb 2015	30,594,599.85	19,494	6.79%	30,107,813.85	19,043	6.78%
Mar 2015	25,116,945.65	17,689	6.83%	24,763,076.32	17,297	6.83%
Apr 2015	20,123,439.79	15,833	6.89%	19,888,297.17	15,488	6.89%
May 2015	15,645,111.41	13,920	6.96%	15,516,832.03	13,623	6.95%
Jun 2015	11,694,638.37	11,842	7.04%	11,660,002.56	11,576	7.03%
Jul 2015	8,351,895.85	9,606	7.12%	8,399,274.43	9,388	7.11%
Aug 2015	5,648,652.23	7,449	7.19%	5,762,386.89	7,293	7.18%
Sep 2015	3,557,436.16	5,270	7.23%	3,718,729.79	5,173	7.20%
Oct 2015	2,094,456.81	3,447	7.20%	2,282,557.32	3,405	7.16%
Nov 2015	1,153,021.62	1,765	7.13%	1,352,820.04	1,766	7.09%
Dec 2015	698,570.53	209	7.00%	898,934.63	251	6.96%
Jan 2016	641,074.98	171	6.98%	830,435.20	206	6.95%
Feb 2016	596,345.44	131	6.98%	776,968.46	159	6.94%
Mar 2016	564,734.07	103	6.97%	737,766.86	131	6.93%
Apr 2016	539,623.39	86	6.97%	705,640.18	113	6.93%
May 2016	520,228.49	65	6.97%	679,682.31	90	6.93%
Jun 2016	505,641.45	55	6.98%	658,732.61	80	6.93%
Jul 2016	493,671.72	46	6.98%	640,706.13	67	6.94%
Aug 2016	483,259.75	46	6.98%	625,305.53	61	6.94%
Sep 2016	472,788.07	46	6.98%	611,774.15	60	6.94%
Oct 2016	462,256.34	46	6.99%	598,418.91	60	6.94%
Nov 2016	451,664.20	46	6.99%	584,986.72	60	6.94%
Dec 2016	441,011.30	46	6.99%	571,477.14	60	6.94%
Jan 2017	430,332.69	44	6.99%	557,925.13	58	6.94%
Feb 2017	420,381.85	43	7.00%	545,084.04	57	6.94%
Mar 2017	410,749.68	43	7.00%	532,544.69	57	6.94%
Apr 2017	401,062.82	43	7.00%	519,933.59	57	6.95%
May 2017	391,533.93	42	7.01%	507,463.34	56	6.95%
Jun 2017	382,112.56	42	7.01%	495,156.55	55	6.95%
Jul 2017	372,772.64	41	7.01%	483,310.70	53	6.95%
Aug 2017	363,777.89	39	7.02%	471,825.48	51	6.95%
Sep 2017	355,034.76	38	7.02%	460,577.04	50	6.95%
Oct 2017	346,433.58	38	7.02%	449,455.65	50	6.95%
Nov 2017	337,782.68	38	7.02%	438,679.86	49	6.95%
Dec 2017	329,081.77	38	7.03%	427,900.36	49	6.95%
Jan 2018	320,330.54	38	7.03%	417,058.49	49	6.95%
Feb 2018	311,537.71	37	7.03%	406,162.89	48	6.95%
Mar 2018	303,185.02	37	7.03%	395,695.23	48	6.95%
Apr 2018	294,783.98	37	7.04%	385,166.96	48	6.95%
May 2018	286,378.24	36	7.04%	374,721.40	46	6.95%
Jun 2018	278,059.88	36	7.04%	364,451.44	46	6.94%
Jul 2018	269,700.29	35	7.04%	354,128.54	45	6.94%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Aug 2018	261,407.39	34	7.05%	343,860.55	44	6.94%
Sep 2018	253,174.25	34	7.05%	333,640.47	44	6.94%
Oct 2018	245,182.59	33	7.05%	323,649.93	43	6.94%
Nov 2018	237,355.12	33	7.05%	313,811.59	43	6.93%
Dec 2018	229,962.13	31	7.05%	304,395.64	41	6.92%
Jan 2019	222,961.50	31	7.05%	295,358.45	40	6.92%
Feb 2019	215,921.18	30	7.05%	286,962.72	38	6.91%
Mar 2019	209,513.98	28	7.04%	279,144.39	37	6.90%
Apr 2019	203,692.27	26	7.04%	271,507.34	35	6.89%
May 2019	198,285.71	25	7.04%	264,505.71	32	6.89%
Jun 2019	193,263.36	23	7.04%	258,462.14	31	6.88%
Jul 2019	189,282.69	20	7.04%	253,229.67	28	6.88%
Aug 2019	185,748.67	19	7.04%	248,535.97	26	6.88%
Sep 2019	182,499.09	19	7.04%	244,147.16	26	6.88%
Oct 2019	0	-	- %	239,732.93	26	6.88%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

## Overview of the Asset Pool

	Number of Loans	Outstanding Principal Balance
<b>Beginning of Collection Period</b>	67,922	801,142,905.82
End of Term in Collection Period	327	1,825,838.93
Fully Prepaid in Collection Period	1,262	14,864,741.61
Partially Prepaid in Collection Period	81	321,060.62
Scheduled Principal Payments in Collection Period		13,638,769.63
<b>Total Principal Payments in Collection Period</b>		30,650,410.79
<b>Non-Eligible in Collection Period</b>	0	0.00
<b>Principal Deficiency Event in Collection Period</b>	36	792,889.76
<b>Ending of Collection Period</b>	66,297	769,699,605.27
<i>Thereof Delinquent</i>	837	13,347,399.81

## Distribution by Former Arrears\*

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	61,939	93.43%	709,211,049.83	92.14%
At least once	4,358	6.57%	60,488,555.44	7.86%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

(\* ) due to technical reasons, delinquencies are determined as more than 1 (one) day instalments in arrears

## Distribution by Dunning Level and Principal Deficiency Event\*

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	837	13,347,399.81
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	141	2,711,733.16

(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

## Principal Deficiency Events\* by Contract Type

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	130	2,493,284.42	14,772.30	2,478,512.12
DSL-Privatkredit	11	233,221.04	0.00	233,221.04

(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

## Cumulated Principal Deficiency Events\*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
April 2009	1	0.00%	8,459.80	0.00%
May 2009	5	0.01%	51,641.56	0.00%
June 2009	5	0.01%	80,267.76	0.01%
July 2009	19	0.02%	259,500.95	0.02%
August 2009	31	0.04%	674,782.54	0.06%
September 2009	44	0.06%	858,963.09	0.08%
October 2009	36	0.05%	792,889.76	0.08%
	<b>141</b>	<b>0.18%</b>	<b>2,726,505.46</b>	<b>0.26%</b>

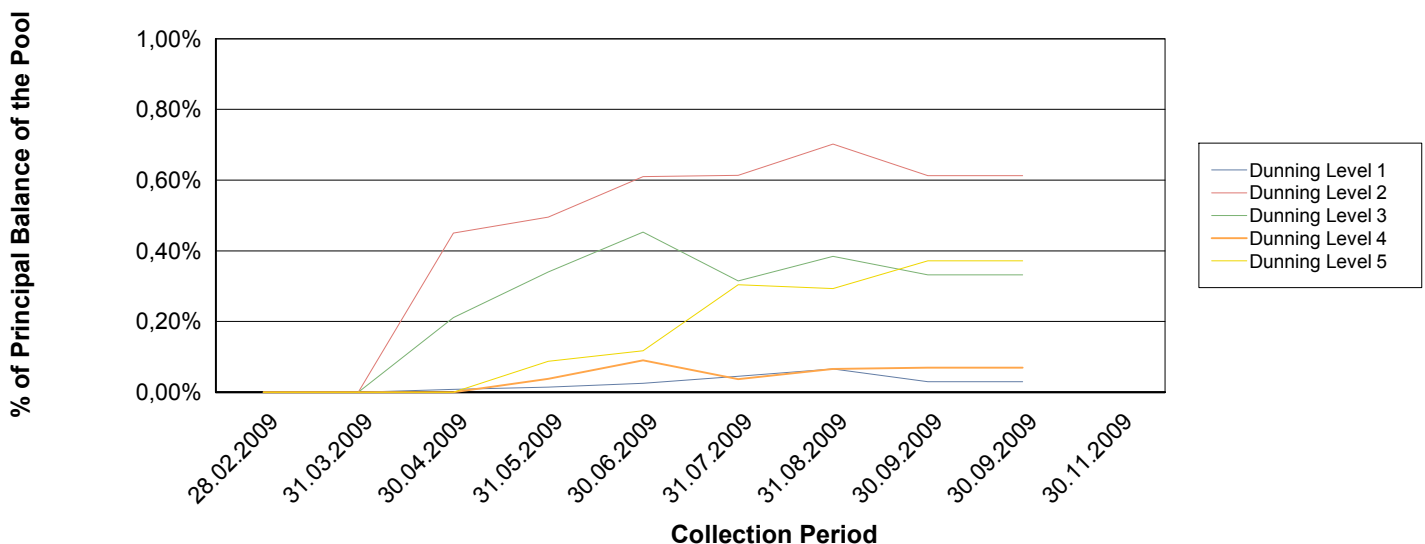
(\* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

## Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	65,460	98.74%	756,352,205.46	98.27%	31,940.36	97,044.32
Dunning Level 1	15	0.02%	208,526.69	0.03%	499.67	3,471.89
Dunning Level 2	364	0.55%	5,155,774.18	0.67%	26,412.01	70,910.58
Dunning Level 3	268	0.40%	4,422,686.72	0.57%	47,134.62	105,071.20
Dunning Level 4	27	0.04%	516,588.64	0.07%	5,347.65	14,717.49
Dunning Level 5	163	0.25%	3,043,823.58	0.40%	61,255.95	135,662.74
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>	<b>172,590.26</b>	<b>426,878.22</b>

(\* Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

## Dunning Levels - History



**Prepayments by Interest Rate paid by the Borrower**

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	247	18.39%	3,244,496.43	21.37%
]5 % - 5.5 %]	127	9.46%	1,607,662.15	10.59%
]5.5 % - 6 %]	78	5.81%	979,924.54	6.45%
]6 % - 6.5 %]	61	4.54%	495,856.78	3.27%
]6.5 % - 7 %]	169	12.58%	1,419,831.98	9.35%
]7 % - 7.5 %]	283	21.07%	2,677,816.10	17.63%
]7.5 % - 8 %]	312	23.23%	4,351,083.98	28.65%
]8 % - 8.5 %]	12	0.89%	68,216.66	0.45%
]8.5 % - 9 %]	38	2.83%	278,191.01	1.83%
]9 % - 9.5 %]	12	0.89%	37,550.63	0.25%
]9.5 % - 10 %]	4	0.30%	25,171.97	0.17%
	<b>1,343</b>	<b>100.00%</b>	<b>15,185,802.23</b>	<b>100.00%</b>

**Prepayments by Postbank Internal Rating**

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	88	6.55%	1,018,499.78	6.71%
BBB - B	1,255	93.45%	14,167,302.45	93.29%
	<b>1,343</b>	<b>100.00%</b>	<b>15,185,802.23</b>	<b>100.00%</b>

**Historic Prepayments Cumulated**

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
April 2009	15,860,694.94	1.527%	15,860,694.94	1.527%
May 2009	14,736,840.38	1.419%	30,597,535.32	2.946%
June 2009	15,841,269.49	1.525%	46,438,804.81	4.471%
July 2009	17,920,693.09	1.725%	64,359,497.90	6.196%
August 2009	15,693,716.22	1.511%	80,053,214.12	7.707%
September 2009	15,034,931.06	1.447%	95,088,145.18	9.154%
October 2009	15,185,802.23	1.462%	110,273,947.41	10.616%

**Distribution by Contract Type**

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	60,675	91.52%	692,909,224.72	90.02%
DSL-Privatkredit	5,622	8.48%	76,790,380.55	9.98%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Distribution by Distribution Channel**

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	22,870	34.50%	293,482,819.39	38.13%
Postbank Branch	26,698	40.27%	276,927,123.93	35.98%
Call Center	10,906	16.45%	120,346,301.75	15.64%
Others	5,823	8.78%	78,943,360.20	10.26%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Distribution by Employment Status**

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	38,945	58.74%	473,265,634.53	61.49%
Civil Servant / Employee at Public Service	16,381	24.71%	188,847,631.98	24.54%
Other	10,971	16.55%	107,586,338.76	13.98%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Distribution by Number of Borrowers**

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	44,501	67.12%	469,011,955.52	60.93%
Co-Borrowers	21,796	32.88%	300,687,649.75	39.07%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Distribution by Domicile of the Borrower**

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	38,342	57.83 %	441,646,080.33	57.38 %
Ownership	22,017	33.21 %	249,288,616.57	32.39 %
Other	5,938	8.96 %	78,764,908.37	10.23 %
	<b>66,297</b>	<b>100.00 %</b>	<b>769,699,605.27</b>	<b>100.00 %</b>

**Distribution by Postbank Internal Rating**

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	4,017	6.06%	42,421,843.21	5.51%
BBB - B	62,280	93.94%	727,277,762.06	94.49%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

(\*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

**Distribution by Current Principal Balance**

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	16,594	25.03%	56,856,844.53	7.39%
]5,000 - 10,000]	20,754	31.30%	152,239,368.34	19.78%
]10,000 - 15,000]	11,742	17.71%	143,939,570.92	18.70%
]15,000 - 20,000]	6,932	10.46%	119,490,548.02	15.52%
]20,000 - 25,000]	4,153	6.26%	92,365,041.81	12.00%
]25,000 - 30,000]	2,423	3.65%	65,957,460.44	8.57%
]30,000 - 35,000]	1,498	2.26%	48,327,567.07	6.28%
]35,000 - 40,000]	970	1.46%	36,314,983.20	4.72%
]40,000 - 45,000]	853	1.29%	36,232,658.49	4.71%
]45,000 - 50,000]	323	0.49%	15,083,825.61	1.96%
]50,000 - 75,000]	55	0.08%	2,891,736.84	0.38%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Minimum** Current Principal Balance 37.08

**Maximum** Current Principal Balance 58,102.24

**Weighted Average** Current Principal Balance 11,609.87

**Distribution by Original Principal Balance**

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	2,630	3.97%	6,402,839.81	0.83%
]5,000 - 10,000]	22,764	34.34%	107,601,258.49	13.98%
]10,000 - 15,000]	15,315	23.10%	134,935,957.16	17.53%
]15,000 - 20,000]	8,935	13.48%	116,216,199.43	15.10%
]20,000 - 25,000]	6,042	9.11%	103,777,480.61	13.48%
]25,000 - 30,000]	3,748	5.65%	80,390,537.13	10.44%
]30,000 - 35,000]	2,525	3.81%	64,524,891.69	8.38%
]35,000 - 40,000]	1,437	2.17%	43,190,589.67	5.61%
]40,000 - 45,000]	1,077	1.62%	36,818,148.83	4.78%
]45,000 - 50,000]	556	0.84%	21,436,048.99	2.78%
]50,000 - 75,000]	1,268	1.91%	54,405,653.46	7.07%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Minimum** Original Principal Balance 3,162.00

**Maximum** Original Principal Balance 66,607.35

**Weighted Average** Original Principal Balance 15,050.86

**Distribution by Interest Rate paid by the Borrower**

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	18,376	27.72%	231,170,932.18	30.03%
]5 % - 5.5 %]	6,687	10.09%	84,540,071.55	10.98%
]5.5 % - 6 %]	4,023	6.07%	50,565,639.42	6.57%
]6 % - 6.5 %]	3,656	5.51%	32,630,336.71	4.24%
]6.5 % - 7 %]	7,588	11.45%	72,529,253.14	9.42%
]7 % - 7.5 %]	11,363	17.14%	106,175,021.62	13.79%
]7.5 % - 8 %]	12,019	18.13%	173,143,292.32	22.49%
]8 % - 8.5 %]	418	0.63%	3,079,993.92	0.40%
]8.5 % - 9 %]	1,587	2.39%	12,889,406.93	1.67%
]9 % - 9.5 %]	400	0.60%	1,359,895.36	0.18%
]9.5 % - 10 %]	173	0.26%	1,531,440.50	0.20%
]10 % -	7	0.01%	84,321.62	0.01%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>

**Minimum** Interest Rate Debtor 4.55%

**Maximum** Interest Rate Debtor 11.38%

**Weighted Average** Interest Rate Debtor 6.24%

**Distribution by Original Term**

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 12]	210	0.32%	2,502,844.05	0.33%
]12 - 24]	1,980	2.99%	22,308,590.44	2.90%
]24 - 36]	5,365	8.09%	61,190,614.17	7.95%
]36 - 48]	7,291	11.00%	83,348,638.70	10.83%
]48 - 60]	10,961	16.53%	128,062,440.26	16.64%
]60 - 72]	10,134	15.29%	116,647,497.77	15.15%
]72 - 84]	30,238	45.61%	354,404,375.03	46.04%
]84 - 96]	115	0.17%	1,224,234.73	0.16%
]96 - 108]	3	0.00%	10,370.12	0.00%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>
<b>Minimum</b> Original Term in months	3.00			
<b>Maximum</b> Original Term in months	98.00			
<b>Weighted Average</b> Original Term in months	67.17			

**Distribution by Remaining Term**

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	3,143	4.74%	8,408,109.28	1.09%
]12 - 24]	5,883	8.87%	26,298,517.46	3.42%
]24 - 36]	7,797	11.76%	52,497,373.22	6.82%
]36 - 48]	11,046	16.66%	102,956,093.77	13.38%
]48 - 60]	12,905	19.47%	159,171,381.98	20.68%
]60 - 72]	22,127	33.38%	358,828,066.86	46.62%
]72 - 84]	3,374	5.09%	60,994,517.44	7.92%
]84 - 96]	15	0.02%	370,062.92	0.05%
]96 - 108]	2	0.00%	41,553.63	0.01%
]108 - 120]	3	0.00%	105,193.91	0.01%
]120 -	2	0.00%	28,734.80	0.00%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>
<b>Minimum</b> Remaining Term in months	0.00			
<b>Maximum</b> Remaining Term in months	222.00			
<b>Weighted Average</b> Remaining Term in months	57.41			

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 12]	12,773	19.27%	158,261,047.11	20.56%
]12 - 24]	45,578	68.75%	543,296,024.52	70.59%
]24 - 36]	7,946	11.99%	68,142,533.64	8.85%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>
<b>Minimum</b> Seasoning Term in months	9.00			
<b>Maximum</b> Seasoning Term in months	28.00			
<b>Weighted Average</b> Seasoning Term in months	17.01			

**Geographic Distribution**

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	7,902	11.92%	98,040,197.37	12.74%
Bavaria	9,368	14.13%	115,411,367.04	14.99%
Berlin	4,976	7.51%	54,653,563.91	7.10%
Brandenburg	2,163	3.26%	24,131,928.08	3.14%
Bremen	676	1.02%	7,136,212.73	0.93%
Hamburg	1,925	2.90%	21,754,792.22	2.83%
Hesse	5,047	7.61%	61,318,169.60	7.97%
Lower Saxony	6,692	10.09%	74,180,714.24	9.64%
Mecklenburg-Western Pomerania	864	1.30%	9,277,305.18	1.21%
North Rhine-Westphalia	15,225	22.96%	178,872,062.92	23.24%
Rhineland-Palatinate	2,711	4.09%	30,992,878.84	4.03%
Saarland	566	0.85%	6,203,592.54	0.81%
Saxony	2,133	3.22%	22,615,054.94	2.94%
Saxony-Anhalt	1,520	2.29%	15,730,454.51	2.04%
Schleswig-Holstein	2,933	4.42%	31,926,970.18	4.15%
Thuringia	1,407	2.12%	15,123,278.66	1.96%
N/A	189	0.29%	2,331,062.31	0.30%
	<b>66,297</b>	<b>100.00%</b>	<b>769,699,605.27</b>	<b>100.00%</b>