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Deal Overview

Cut-Off Date:	30.11.2007		
Issue Date:	28.01.2008	Legal Maturity Date:	28.08.2021
Reporting Period:	February 2010	Reporting Frequency:	monthly
Period No.:	26		
Collection Period:	01.02.2010	until	28.02.2010
Determination Date:	17.03.2010		13th Business Day of each month (for previous Collection Period)
Reporting Date:	19.03.2010		15th Business Day of each month (for previous Collection Period)
Payment Date:	29.03.2010		28th day of each calendar month following the relevant Determination Date
Next Payment Date:	28.04.2010		
Interest Accrual Period:	26.02.2010 (including) until 29.03.2010 (excluding)		

Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	131,588	93.53%	1,572,170,910.66	91.02%	1,501,928,717.40	90.99%
- thereof insurance for death	68,485	52.05%	832,070,572.41	52.92%	774,543,033.62	51.57%
- thereof insurance for inability to work	26,349	20.02%	320,707,301.87	20.40%	293,927,696.15	19.57%
- thereof insurance for unemployment	5,177	3.93%	62,835,311.07	4.00%	54,711,081.18	3.64%
- thereof no insurance	63,103	47.95%	740,100,338.25	47.08%	727,385,683.78	48.43%
DSL Privatkredit	9,106	6.47%	155,045,738.05	8.98%	148,809,350.64	9.01%
- thereof insurance for death	3,238	35.56%	57,666,497.81	37.19%	53,381,867.32	35.87%
- thereof insurance for inability to work	2,052	22.53%	35,623,250.82	22.98%	32,749,675.06	22.01%
- thereof insurance for unemployment	86	0.94%	1,749,146.11	1.13%	1,514,450.00	1.02%
- thereof no insurance	5,868	64.44%	97,379,240.24	62.81%	95,427,483.32	64.13%
Total	140,694	100.00%	1,727,216,648.71	100.00%	1,650,738,068.04	100.00%

(*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(**) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

Counterparties

	Name	Moody's		Rating Fitch		S & P	
		Short term	Long term	Short term	Long term	Short term	Long term
Arranger:	Royal Bank of Scotland Attn: Andrew Lewis FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom						
Joint Lead Manager:	JP Morgan EMEA Securitised Products 125 London Wall London, EC2Y 5AJ United Kingdom Royal Bank of Scotland FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom Société Générale SG House 41 Tower Hill London, EC3N 4SG United Kingdom						
Account Bank:	Banco Santander , S.A., Frankfurt Branch Eschersheimer Landstrasse 27 60322 Frankfurt am Main Germany	P-1	Aa2	F1+	AA	A-1+	AA
		<i>Ratings of Banco Santander Headquarters, Madrid</i>					
Principal Paying Agent :	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa2	F1+	AA-	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Listing Agent / Cash Manager:	BNP Paribas Securitisation Service, Luxembourg Branch Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa2	F1+	AA-	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Swap Counterparty:	Société Générale Tour S.G. 17, Cours Valmy 97972 Paris La-Défense France	P-1	Aa2	F1+	A+	A-1	A+
Security Trustee:	BNP Paribas Trust Corporation UK Limited Attn: Ian Hames 55, Moorgate London EC2R 6PA United Kingdom						
Data Trustee:	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany						

Rating Agencies:**Moody's Deutschland GmbH**

Attn: Monitoring
 An der Welle 5
 60322 Frankfurt am Main
 Germany
 monitor.abs@moodys.com

Fitch Ratings Limited

Attn: Structured Finance Surveillance
 4th Floor, 101 Finsbury Pavement
 London EC2A 1RS
 United Kingdom
 abssurveillance@fitchratings.com

Standard & Poor's

Attn: Structured Finance Surveillance Department
 18 Finsbury Circus
 London EC2M 7NJ
 United Kingdom
 europeansurveillance@standardandpoors.com

Rating of Deutsche Postbank AG:

	Rating					
	Moody's		Fitch		S & P	
	Short term	Long term	Short term	Long term	Short term	Long term
Deutsche Postbank AG	P-1	A1	F1+	A+	A-2	A-

Future Rating Related Triggers:**Set Off Risk:**

The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below BBB+ by S&P or BBB+ by Fitch or Baa3 by Moody's.

Commingling Risk:

In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) BBB+ by S&P or F1 by Fitch or Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) BBB- by S&P or Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer *inter alia* if the Servicer becomes Insolvent.

At the Servicer's rating being withdrawn or reduced below A2 by S&P or F2 by Fitch or Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee; (c) fund the Second Collection Account with the Commingling Risk Reserve Amount; and (d) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

Rating of the Notes

Class	Moody's		Fitch		S & P	
	Original	Current	Original	Current	Original	Current
Class A Notes	Aaa	Aaa	AAA	AAA	AAA	AAA
Class B Notes	Aa2	Aa2	AA	AA+	AA	AA
Class C Notes	A1	A1	A	A+	A	A
Class D Notes	Baa2	Baa2	BBB	BBB	BBB	BBB
Class E Notes	Ba2	Ba2	BB	BB	BB	BB
Class F Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.

Credit Enhancement of the Notes

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	162,400,000.00	13.90%	100,744,249.40	27.75%	97,190,347.16	28.13%
Class B Notes	143,800,000.00	12.31%	91,140,753.20	25.11%	88,138,761.32	25.51%
Class C Notes	113,600,000.00	9.72%	75,547,979.80	20.81%	73,442,100.44	21.26%
Class D Notes	70,700,000.00	6.05%	53,397,980.50	14.71%	52,565,055.68	15.21%
Class E Notes	53,300,000.00	4.56%	44,414,064.70	12.23%	44,097,443.12	12.76%
Class F Notes		None		None		None

(*) CE: Credit Enhancement

Call Options**Clean-up Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

Regulatory Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

Information regarding the Payments to the Notes

Interest Accrual Period:	26.02.2010 (including) until 29.03.2010 (excluding)
Interest Base Rate Determination:	24.02.2010
1-Month EURIBOR Value:	0.418%
Payment Date:	29.03.2010
Accrued Number of days in the relevant Interest Accrual Period:	31
Day Count Convention:	ACT/360
Currency:	EUR

Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	248,392,879.40	45 bps	0.868%	9,977	18.61	185,671.97	0.00	0.00
Class B Notes	9,603,496.20	95 bps	1.368%	186	60.82	11,312.52	0.00	0.00
Class C Notes	15,592,773.40	160 bps	2.018%	302	89.72	27,095.44	0.00	0.00
Class D Notes	22,149,999.30	260 bps	3.018%	429	134.18	57,563.22	0.00	0.00
Class E Notes	8,983,915.80	390 bps	4.318%	174	191.98	33,404.52	0.00	0.00
Class F Notes	53,300,000.00	100 bps	1.418%	533	122.11	65,084.63	0.00	0.00
Liquidity Reserve Notes	5,000,000.00	-15 bps		83	13.90	1,153.89	0.00	0.00

Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	997,700,000.00	248,392,879.40	14,275,091.60	234,117,787.80	0.234658
Class B Notes	18,600,000.00	9,603,496.20	551,910.36	9,051,585.84	0.486644
Class C Notes	30,200,000.00	15,592,773.40	896,112.52	14,696,660.88	0.486644
Class D Notes	42,900,000.00	22,149,999.30	1,272,954.54	20,877,044.76	0.486644
Class E Notes	17,400,000.00	8,983,915.80	516,303.24	8,467,612.56	0.486644
Class F Notes	53,300,000.00	53,300,000.00	0.00	53,300,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	5,000,000.00	0.00	5,000,000.00	0.602410

Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	8,885,935.30	443,272.93	126,651.35	9,202,556.88

Pro-Rata Test

The Pro-Rata Test is passed, if all Subtests are passed

This Periods result for the Pro-Rata Test:

passed

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.57 Current Value: 4.41	passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full. Trigger Value: >= 5,000,000.00 Current Value: 5,000,000.00	passed
Subtest d	No Issuer Event of Default has occurred.	passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date. Trigger Value: <= 0.40 % Current Value: 0.16 %	passed
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount. Trigger Value: > 10.00 % Current Value: 31.22 %	passed

Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	February 2010	January 2010	December 2009	
Current Value =	Σ (443,272.93	715,776.41	648,159.24)	= 0.16%
	Σ (349,307,464.62	367,729,298.38	387,780,085.33)	

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result:

passed

Liquidity Reserve Account

Liquidity Reserve at Beginning of Period:	5,000,000.00
Repaid / Drawn in Interest Period:	0.00
Liquidity Reserve at Ending of Period:	5,000,000.00

Waterfall Pro Rata Payment - Prior to Enforcement Notice**Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	1,786,229.28
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	25,824.89
(d) Liquidity Reserve Note Revenue Amount	1,153.89
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	401.68
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
Total Revenue Available Amount	1,813,609.74

Priority of Payments in respect of revenue

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	234,771.64
(vi) Netted Amounts due under the Interest Swap	1,070,900.56
(vii) Liquidity Reserve Note Revenue Amount	1,153.89
(viii) Interest Class A	185,671.97
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	11,312.52
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	27,095.44
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	57,563.22
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	33,404.52
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	65,084.63
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	126,651.35
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
Total Revenues Paid	1,813,609.74

Principal Available Amount

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	17,385,733.52
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	0.00
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	126,651.35
Total Principal Available Amount	17,512,384.87

Priority of Payments in respect of principal

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	0.00
(iii) Principal amounts due under Class A Note	14,275,091.60
(iv) Principal amounts due under Class B Note	551,910.36
(v) Principal amounts due under Class C Note	896,112.52
(vi) Principal amounts due under Class D Note	1,272,954.54
(vii) Principal amounts due under Class E Note	516,303.24
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	12.61
Total Principal Paid	17,512,384.87

Set-Off Risk

		Current Rating			
		Moody's	Fitch	S&P	
Set-Off Risk Release Rating	means simultaneous ratings of BBB+ or better by S&P and BBB+ or better by Fitch and Baa3 or better by Moody's	A1	A+	A-	passed
Set-Off Risk Reserve	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>			% of Aggregate Principal Balance	Value
	Set-Off Risk Reserve at Beginning of Collection Period			2.78%	9,713,059.67
	Rise / Fall in Collection Period				-263,915.99
	Set-Off Risk Reserve at Ending of Collection Period			2.85%	9,449,143.68
	The Maximum of the following values				
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	9,333,510.91			
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	9,449,143.68			

Commingling Risk

		Current Rating			
		Moody's	Fitch	S&P	
	Servicer's rating being withdrawn or reduced below A-2 by S&P or F2 by Fitch or Ba2 by Moody's (Required Servicer Level 3 Rating)	A1	F1+	A-2	passed
Commingling Risk Reserve	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>				
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.				Value
	Commingling Risk Reserve at Beginning of Collection Period				8,000,000.00
	Rise / Fall in Collection Period				0.00
	Commingling Risk Reserve at Ending of Collection Period				8,000,000.00

Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	31	1,160,100,000.00	0.00	1,160,100,000.00	3,975,920.50	4,174,716.53	198,796.03
2	29	1,112,617,676.44	19,175.23	1,112,598,501.21	3,567,114.42	3,750,847.70	183,733.28
3	31	1,066,041,632.96	44,345.89	1,065,997,287.07	3,653,409.59	4,016,914.67	363,505.08
4	30	1,022,464,690.98	266,347.86	1,022,198,343.12	3,390,291.17	3,736,134.94	345,843.77
5	33	977,147,560.66	552,087.37	976,595,473.29	3,562,945.82	3,915,659.55	352,713.73
6	28	933,603,742.32	729,494.76	932,874,247.56	2,887,764.06	3,241,116.09	353,352.03
7	31	890,729,480.45	1,025,129.38	889,704,351.07	3,049,214.52	3,434,580.08	385,365.56
8	32	847,436,184.58	1,128,106.82	846,308,077.76	2,994,049.91	3,373,948.20	379,898.29
9	29	807,398,483.58	1,567,478.81	805,831,004.77	2,583,583.74	3,230,777.96	647,194.22
10	31	771,221,682.04	2,076,846.10	769,144,835.94	2,636,030.27	3,051,304.39	415,274.12
11	31	735,920,661.56	2,553,352.74	733,367,308.82	2,513,412.74	2,142,084.42	-371,328.32
12	30	703,662,925.39	3,282,275.70	700,380,649.69	2,322,929.15	1,600,953.44	-721,975.71
13	30	673,394,603.02	3,475,988.35	669,918,614.67	2,221,896.74	1,011,577.11	-1,210,319.63
14	31	643,485,452.65	3,868,231.27	639,617,221.38	2,192,110.35	855,363.66	-1,336,746.69
15	29	613,827,612.80	4,371,147.55	609,456,465.25	1,953,985.14	567,048.45	-1,386,936.69
16	30	586,145,494.41	4,819,298.32	581,326,196.09	1,928,065.22	483,954.06	-1,444,111.16
17	32	558,451,737.59	5,122,433.70	553,329,303.89	1,957,556.12	461,845.53	-1,495,710.59
18	29	531,375,714.98	4,942,466.98	526,433,248.00	1,687,803.49	351,130.98	-1,336,672.51
19	31	506,451,173.53	5,360,051.97	501,091,121.56	1,717,350.63	238,616.81	-1,478,733.82
20	31	481,717,312.99	5,817,320.00	475,899,992.99	1,631,015.03	200,803.36	-1,430,211.67
21	30	459,250,102.54	6,470,063.50	452,780,039.04	1,501,720.46	167,151.30	-1,334,569.16
22	33	436,545,336.68	6,969,828.89	429,575,507.79	1,567,234.64	168,536.79	-1,398,697.85
23	30	415,458,141.51	7,494,143.58	407,963,997.93	1,353,080.59	148,906.86	-1,204,173.73
24	29	395,536,020.37	7,926,396.84	387,609,623.53	1,242,719.52	147,690.03	-1,095,029.49
25	29	375,928,469.34	8,369,590.11	367,558,879.23	1,178,434.61	126,133.96	-1,052,300.65
26	31	358,023,064.10	8,885,935.30	349,137,128.80	1,196,570.53	125,669.97	-1,070,900.56

Swap Fixed Rate: 3.98%

Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	501,089.79	1,357		459,097.62	1,247	
Feb 2010	336,122,637.42	63,384	6.03%	0.00	-	- %
Mar 2010	323,726,705.05	62,013	6.03%	318,733,322.45	61,046	6.03%
Apr 2010	311,559,626.72	60,540	6.03%	306,763,734.73	59,573	6.03%
May 2010	299,649,338.35	58,994	6.04%	295,049,271.78	58,042	6.04%
Jun 2010	288,004,191.20	57,406	6.04%	283,597,889.11	56,483	6.04%
Jul 2010	276,628,290.29	56,092	6.04%	272,411,326.05	55,192	6.04%
Aug 2010	265,473,090.57	54,847	6.05%	261,442,232.89	53,970	6.05%
Sep 2010	254,529,405.98	53,616	6.05%	250,681,025.90	52,762	6.05%
Oct 2010	243,780,093.25	52,281	6.05%	240,110,526.98	51,451	6.05%
Nov 2010	233,269,712.97	50,904	6.06%	229,776,369.08	50,096	6.06%
Dec 2010	222,997,925.33	49,702	6.06%	219,675,618.88	48,925	6.06%
Jan 2011	212,922,621.53	48,619	6.07%	209,765,305.90	47,856	6.07%
Feb 2011	203,037,127.22	47,360	6.07%	200,041,306.30	46,615	6.07%
Mar 2011	193,367,047.61	46,035	6.08%	190,530,203.87	45,316	6.08%
Apr 2011	183,931,674.83	44,677	6.08%	181,248,257.73	43,991	6.08%
May 2011	174,749,363.72	43,220	6.09%	172,213,299.32	42,551	6.09%
Jun 2011	165,832,377.27	41,751	6.09%	163,440,977.65	41,104	6.09%
Jul 2011	157,184,194.06	40,464	6.10%	154,933,036.89	39,843	6.10%
Aug 2011	148,769,052.19	39,173	6.11%	146,653,164.02	38,570	6.11%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Sep 2011	140,587,461.81	37,893	6.12%	138,600,860.39	37,310	6.12%
Oct 2011	132,631,799.09	36,664	6.12%	130,770,235.45	36,116	6.12%
Nov 2011	124,914,033.45	35,303	6.13%	123,171,501.18	34,768	6.13%
Dec 2011	117,444,184.66	34,243	6.14%	115,818,563.66	33,731	6.14%
Jan 2012	110,171,585.57	33,134	6.15%	108,659,685.64	32,637	6.15%
Feb 2012	103,105,677.81	31,980	6.16%	101,705,498.34	31,500	6.16%
Mar 2012	96,252,520.26	30,758	6.17%	94,960,675.83	30,296	6.17%
Apr 2012	89,629,618.32	29,504	6.18%	88,444,014.69	29,056	6.18%
May 2012	83,250,686.11	28,094	6.19%	82,167,405.99	27,675	6.19%
Jun 2012	77,144,845.27	26,777	6.20%	76,157,149.22	26,389	6.20%
Jul 2012	71,287,664.42	25,657	6.21%	70,390,699.66	25,282	6.21%
Aug 2012	65,654,299.05	24,468	6.23%	64,844,357.76	24,122	6.23%
Sep 2012	60,257,331.56	23,390	6.24%	59,529,532.46	23,059	6.24%
Oct 2012	55,085,030.25	22,185	6.26%	54,435,717.15	21,873	6.26%
Nov 2012	50,165,250.07	20,898	6.27%	49,590,743.77	20,608	6.28%
Dec 2012	45,514,080.09	19,853	6.29%	45,008,694.87	19,587	6.29%
Jan 2013	41,071,276.35	18,929	6.31%	40,632,292.48	18,673	6.31%
Feb 2013	36,831,386.73	17,890	6.33%	36,456,480.33	17,652	6.33%
Mar 2013	32,815,007.24	16,946	6.35%	32,500,378.20	16,725	6.35%
Apr 2013	29,012,130.19	15,893	6.38%	28,752,629.04	15,689	6.38%
May 2013	25,457,897.01	14,576	6.41%	25,249,639.64	14,393	6.41%
Jun 2013	22,190,085.52	13,328	6.44%	22,028,105.59	13,162	6.44%
Jul 2013	19,203,270.71	12,049	6.47%	19,083,010.35	11,901	6.47%
Aug 2013	16,504,357.39	10,779	6.50%	16,420,854.03	10,653	6.50%
Sep 2013	14,083,417.21	9,704	6.53%	14,030,346.88	9,590	6.53%
Oct 2013	11,914,698.02	8,548	6.55%	11,889,662.30	8,456	6.55%
Nov 2013	10,007,159.53	7,343	6.57%	10,004,429.54	7,270	6.57%
Dec 2013	8,361,802.99	6,518	6.58%	8,377,136.82	6,457	6.58%
Jan 2014	6,912,593.25	5,692	6.58%	6,942,778.69	5,641	6.58%
Feb 2014	5,659,588.05	4,814	6.58%	5,702,290.12	4,782	6.58%
Mar 2014	4,610,333.35	3,907	6.57%	4,661,269.41	3,882	6.58%
Apr 2014	3,766,562.28	2,925	6.57%	3,823,607.95	2,919	6.58%
May 2014	3,155,362.45	1,808	6.55%	3,215,124.27	1,811	6.57%
Jun 2014	2,804,158.30	797	6.54%	2,862,982.32	821	6.56%
Jul 2014	2,643,602.49	736	6.54%	2,698,252.47	755	6.56%
Aug 2014	2,499,699.04	673	6.54%	2,549,896.36	694	6.56%
Sep 2014	2,370,790.77	635	6.54%	2,417,116.69	651	6.56%
Oct 2014	2,253,276.26	592	6.54%	2,296,992.10	607	6.57%
Nov 2014	2,144,914.67	560	6.55%	2,185,750.15	575	6.57%
Dec 2014	2,043,430.96	529	6.56%	2,081,842.56	543	6.58%
Jan 2015	1,947,781.32	500	6.56%	1,983,663.07	514	6.59%
Feb 2015	1,855,811.01	483	6.57%	1,889,908.50	495	6.60%
Mar 2015	1,766,696.72	466	6.58%	1,799,372.46	477	6.61%
Apr 2015	1,681,551.77	451	6.59%	1,713,292.59	461	6.62%
May 2015	1,598,153.92	443	6.60%	1,628,946.42	453	6.63%
Jun 2015	1,516,235.62	431	6.61%	1,546,127.20	440	6.64%
Jul 2015	1,436,562.00	414	6.62%	1,465,703.13	422	6.65%
Aug 2015	1,359,440.21	399	6.63%	1,387,969.01	407	6.67%
Sep 2015	1,285,523.24	384	6.64%	1,313,202.07	392	6.68%
Oct 2015	1,215,398.11	359	6.66%	1,242,068.69	366	6.70%
Nov 2015	1,151,503.59	340	6.67%	1,176,983.40	349	6.71%
Dec 2015	1,091,033.79	316	6.69%	1,114,983.92	325	6.73%
Jan 2016	1,036,909.84	287	6.70%	1,059,003.32	298	6.75%
Feb 2016	987,061.04	266	6.71%	1,007,261.04	275	6.76%
Mar 2016	942,018.34	247	6.72%	960,270.65	258	6.77%
Apr 2016	901,333.36	226	6.74%	916,968.65	237	6.79%
May 2016	863,528.63	211	6.75%	876,623.33	222	6.80%
Jun 2016	827,658.59	197	6.76%	838,251.61	208	6.81%
Jul 2016	794,071.88	182	6.76%	802,591.62	193	6.83%
Aug 2016	764,338.39	166	6.77%	770,621.31	176	6.83%
Sep 2016	737,256.28	152	6.78%	741,408.61	161	6.84%
Oct 2016	712,650.81	143	6.78%	714,735.70	152	6.85%
Nov 2016	690,113.10	135	6.78%	690,559.07	141	6.85%
Dec 2016	668,791.80	124	6.79%	668,204.91	127	6.86%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Jan 2017	648,659.06	121	6.79%	647,375.25	123	6.86%
Feb 2017	628,738.57	119	6.79%	627,091.49	120	6.86%
Mar 2017	609,451.71	115	6.79%	607,523.99	116	6.86%
Apr 2017	590,731.59	114	6.79%	588,521.47	115	6.87%
May 2017	572,052.94	114	6.79%	569,558.63	115	6.87%
Jun 2017	553,492.27	113	6.78%	551,106.42	113	6.87%
Jul 2017	535,831.41	110	6.78%	533,560.08	110	6.87%
Aug 2017	518,296.37	107	6.78%	516,140.11	107	6.87%
Sep 2017	501,021.05	106	6.78%	498,980.38	106	6.87%
Oct 2017	484,153.08	102	6.77%	482,022.37	103	6.87%
Nov 2017	467,724.86	100	6.77%	465,429.62	101	6.87%
Dec 2017	451,642.93	98	6.77%	449,302.62	98	6.87%
Jan 2018	436,220.49	91	6.77%	434,014.10	91	6.87%
Feb 2018	421,684.72	89	6.77%	419,612.90	89	6.88%
Mar 2018	407,638.36	83	6.77%	405,701.73	83	6.88%
Apr 2018	394,364.30	82	6.77%	392,563.53	82	6.88%
May 2018	381,508.17	81	6.76%	379,843.90	81	6.88%
Jun 2018	369,210.67	77	6.76%	367,683.55	77	6.88%
Jul 2018	357,916.52	73	6.76%	356,527.21	73	6.88%
Aug 2018	347,482.57	69	6.75%	346,149.25	68	6.88%
Sep 2018	337,572.86	66	6.75%	336,231.16	66	6.88%
Oct 2018	327,841.21	64	6.74%	326,407.98	64	6.88%
Nov 2018	318,274.01	63	6.74%	316,748.56	63	6.88%
Dec 2018	309,239.22	60	6.74%	307,620.84	60	6.88%
Jan 2019	300,831.62	58	6.74%	299,116.36	59	6.88%
Feb 2019	292,731.20	56	6.74%	290,871.59	57	6.89%
Mar 2019	284,876.51	55	6.74%	282,880.89	55	6.89%
Apr 2019	277,462.28	50	6.74%	275,228.59	51	6.90%
May 2019	270,631.57	50	6.75%	268,128.91	51	6.91%
Jun 2019	263,902.44	48	6.75%	261,129.03	49	6.91%
Jul 2019	257,346.52	48	6.75%	254,300.57	49	6.91%
Aug 2019	250,815.18	47	6.75%	247,494.88	48	6.92%
Sep 2019	244,437.45	46	6.75%	240,840.98	47	6.92%
Oct 2019	238,137.76	44	6.75%	234,263.29	45	6.93%
Nov 2019	232,097.05	44	6.76%	228,000.19	44	6.93%
Dec 2019	226,184.07	42	6.76%	221,878.80	42	6.94%
Jan 2020	220,623.93	40	6.76%	216,092.25	40	6.94%
Feb 2020	0.00	-	- %	210,529.88	40	6.94%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

Overview of the Asset Pool

	Number of Loans	Outstanding Principal Balance
Beginning of Collection Period	65,171	349,307,464.62
End of Term in Collection Period	1,339	723,073.34
Fully Prepaid in Collection Period	814	4,267,873.92
Partially Prepaid in Collection Period	69	79,143.60
Scheduled Principal Payments in Collection Period		12,315,642.66
Total Principal Payments in Collection Period		17,385,733.52
Non-Eligible in Collection Period	0	0.00
Principal Deficiency Event in Collection Period	67	443,272.93
Ending of Collection Period	62,951	331,478,458.17
<i>Thereof Delinquent</i>	1,045	7,356,403.14

Distribution by Former Arrears

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	52,753	83.80%	272,037,262.17	82.07%
At least once	10,198	16.20%	59,441,196.00	17.93%
	62,951	100.00%	331,478,458.17	100.00%

Distribution by Dunning Level and Principal Deficiency Event*

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	1,045	7,356,403.14
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	1,485	13,657,403.00

(*) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Principal Deficiency Events* by Contract Type

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	1,307	11,115,333.72	269,261.52	10,846,072.20
DSL-Privatkredit	178	2,925,024.71	113,693.91	2,811,330.80

(*) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Cumulated Principal Deficiency Events*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
January 2008	1	0.00%	19,175.23	0.00%
February 2008	4	0.00%	25,170.66	0.00%
March 2008	26	0.02%	222,001.97	0.02%
April 2008	34	0.02%	371,519.31	0.03%
May 2008	24	0.02%	249,618.12	0.02%
June 2008	53	0.04%	659,686.10	0.05%
July 2008	48	0.03%	410,822.82	0.03%
August 2008	51	0.04%	439,371.99	0.04%
September 2008	70	0.05%	766,460.31	0.06%
October 2008	56	0.04%	697,870.75	0.06%
November 2008	95	0.07%	948,413.79	0.08%
December 2008	47	0.03%	453,135.10	0.04%
January 2009	66	0.05%	648,913.42	0.05%
February 2009	73	0.05%	699,599.42	0.06%
March 2009	94	0.07%	722,678.70	0.06%
April 2009	56	0.04%	506,364.44	0.04%
May 2009	54	0.04%	557,507.03	0.05%
June 2009	68	0.05%	668,767.10	0.06%
July 2009	64	0.05%	561,853.78	0.05%
August 2009	91	0.06%	788,456.77	0.07%
September 2009	79	0.06%	643,511.99	0.05%
October 2009	59	0.04%	524,314.69	0.04%
November 2009	60	0.04%	647,936.36	0.05%
December 2009	69	0.05%	648,159.24	0.05%
January 2010	76	0.05%	715,776.41	0.06%
February 2010	67	0.05%	443,272.93	0.04%
	1,485	1.06%	14,040,358.43	1.17%

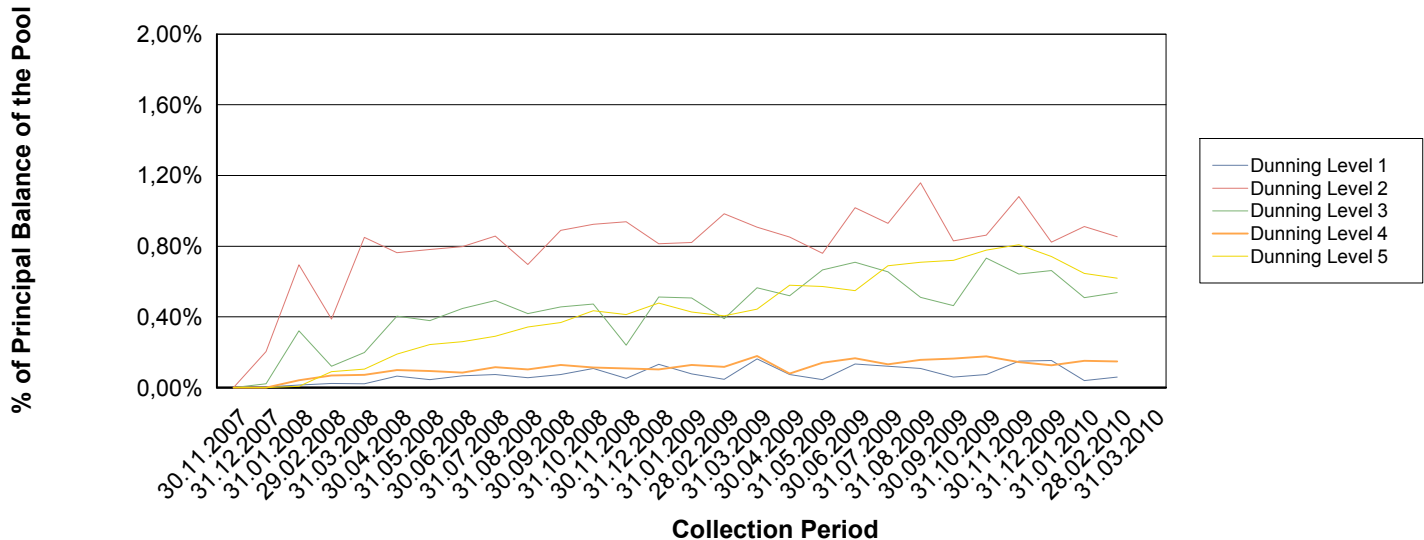
(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	61,906	98.34%	324,122,055.03	97.78%	6,672.73	82,998.32
Dunning Level 1	32	0.05%	198,412.97	0.06%	334.21	6,682.90
Dunning Level 2	424	0.67%	2,827,261.11	0.85%	19,068.20	86,694.78
Dunning Level 3	282	0.45%	1,783,991.45	0.54%	15,897.34	68,079.71
Dunning Level 4	61	0.10%	493,486.57	0.15%	7,137.90	33,162.55
Dunning Level 5	246	0.39%	2,053,251.04	0.62%	35,300.31	181,479.36
	62,951	100.00%	331,478,458.17	100.00%	84,410.69	459,097.62

(* Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

Dunning Levels - History



Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	212	24.01%	1,116,181.36	25.68%
]5 % - 5.5 %]	164	18.57%	863,044.78	19.85%
]5.5 % - 6 %]	92	10.42%	611,585.41	14.07%
]6 % - 6.5 %]	52	5.89%	165,747.52	3.81%
]6.5 % - 7 %]	193	21.86%	854,416.83	19.66%
]7 % - 7.5 %]	116	13.14%	576,452.55	13.26%
]7.5 % - 8 %]	17	1.93%	100,582.30	2.31%
]8 % - 8.5 %]	7	0.79%	1,849.52	0.04%
]8.5 % - 9 %]	12	1.36%	35,359.62	0.81%
]9 % - 9.5 %]	13	1.47%	19,504.25	0.45%
]9.5 % - 10 %]	5	0.57%	2,293.38	0.05%
	883	100.00%	4,347,017.52	100.00%

Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	38	4.30%	172,101.12	3.96%
BBB - B	794	89.92%	4,092,350.47	94.14%
N/A	51	5.78%	82,565.93	1.90%
	883	100.00%	4,347,017.52	100.00%

Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
January 2008	21,842,798.49	1.819%	21,842,798.49	1.819%
February 2008	20,002,888.91	1.666%	41,845,687.40	3.485%
March 2008	17,504,288.91	1.458%	59,349,976.31	4.943%
April 2008	20,268,836.67	1.688%	79,618,812.98	6.632%
May 2008	18,719,129.58	1.559%	98,337,942.56	8.191%
June 2008	17,027,243.98	1.418%	115,365,186.54	9.609%
July 2008	18,270,070.45	1.522%	133,635,256.99	11.131%
August 2008	17,001,531.31	1.416%	150,636,788.30	12.547%
September 2008	13,783,383.65	1.148%	164,420,171.95	13.695%
October 2008	13,099,498.90	1.091%	177,519,670.85	14.786%
November 2008	10,952,626.04	0.912%	188,472,296.89	15.699%
December 2008	10,097,799.03	0.841%	198,570,095.92	16.540%
January 2009	10,161,055.98	0.846%	208,731,151.90	17.386%
February 2009	10,595,172.88	0.883%	219,326,324.78	18.268%
March 2009	9,051,107.99	0.754%	228,377,432.77	19.022%
April 2009	9,268,979.78	0.772%	237,646,412.55	19.794%
May 2009	8,631,980.42	0.719%	246,278,392.97	20.513%
June 2009	8,130,948.83	0.677%	254,409,341.80	21.191%
July 2009	8,027,642.07	0.669%	262,436,983.87	21.859%
August 2009	6,224,075.47	0.518%	268,661,059.34	22.378%
September 2009	6,867,540.96	0.572%	275,528,600.30	22.950%
October 2009	6,375,955.83	0.531%	281,904,556.13	23.481%
November 2009	5,435,521.84	0.453%	287,340,077.97	23.934%
December 2009	5,159,443.17	0.430%	292,499,521.14	24.363%
January 2010	4,345,851.49	0.362%	296,845,372.63	24.725%
February 2010	4,347,017.52	0.362%	301,192,390.15	25.087%

Distribution by Contract Type

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	57,425	91.22%	287,165,752.60	86.63%
DSL-Privatkredit	5,526	8.78%	44,312,705.57	13.37%
	62,951	100.00%	331,478,458.17	100.00%

Distribution by Distribution Channel

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	23,638	37.55%	119,007,913.44	35.90%
Postbank Branch	20,039	31.83%	101,492,565.50	30.62%
Call Center	13,271	21.08%	65,279,160.59	19.69%
Others	6,003	9.54%	45,698,818.64	13.79%
	62,951	100.00%	331,478,458.17	100.00%

Distribution by Employment Status

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	40,744	64.72%	223,434,575.63	67.41%
Civil Servant / Employee at Public Service	12,467	19.80%	64,304,012.52	19.40%
Other	9,740	15.47%	43,739,870.02	13.20%
	62,951	100.00%	331,478,458.17	100.00%

Distribution by Number of Borrowers

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	42,941	68.21%	205,601,048.46	62.03%
Co-Borrowers	20,010	31.79%	125,877,409.71	37.97%
	62,951	100.00%	331,478,458.17	100.00%

Distribution by Domicile of the Borrower

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	36,028	57.23 %	191,776,417.25	57.85 %
Ownership	16,452	26.13 %	84,127,558.63	25.38 %
Other	10,471	16.63 %	55,574,482.29	16.77 %
	62,951	100.00 %	331,478,458.17	100.00 %

Distribution by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	2,782	4.42%	13,572,620.82	4.09%
BBB - B	56,054	89.04%	311,347,137.39	93.93%
N/A	4,115	6.54%	6,558,699.96	1.98%
	62,951	100.00%	331,478,458.17	100.00%

(*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

Distribution by Current Principal Balance

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	38,199	60.68%	86,175,203.78	26.00%
]5,000 - 10,000]	15,956	25.35%	112,591,232.82	33.97%
]10,000 - 15,000]	5,422	8.61%	65,579,719.66	19.78%
]15,000 - 20,000]	2,106	3.35%	36,006,603.66	10.86%
]20,000 - 25,000]	819	1.30%	18,099,746.28	5.46%
]25,000 - 30,000]	308	0.49%	8,363,644.48	2.52%
]30,000 - 35,000]	113	0.18%	3,627,075.46	1.09%
]35,000 - 40,000]	27	0.04%	993,971.30	0.30%
]40,000 - 45,000]	1	0.00%	41,260.73	0.01%
	62,951	100.00%	331,478,458.17	100.00%

Minimum Current Principal Balance 5.36

Maximum Current Principal Balance 41,260.73

Weighted Average Current Principal Balance 5,265.66

Distribution by Original Principal Balance

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	2,834	4.50%	2,893,273.50	0.87%
]5,000 - 10,000]	21,759	34.56%	47,773,844.93	14.41%
]10,000 - 15,000]	16,907	26.86%	72,831,873.76	21.97%
]15,000 - 20,000]	9,282	14.74%	60,563,809.83	18.27%
]20,000 - 25,000]	5,607	8.91%	49,631,555.87	14.97%
]25,000 - 30,000]	3,401	5.40%	39,138,934.31	11.81%
]30,000 - 35,000]	1,481	2.35%	22,854,968.51	6.89%
]35,000 - 40,000]	733	1.16%	13,727,568.72	4.14%
]40,000 - 45,000]	475	0.75%	9,941,791.11	3.00%
]45,000 - 50,000]	192	0.30%	4,727,217.24	1.43%
]50,000 - 75,000]	280	0.44%	7,393,620.39	2.23%
	62,951	100.00%	331,478,458.17	100.00%

Minimum Original Principal Balance 2,040.00

Maximum Original Principal Balance 62,209.63

Weighted Average Original Principal Balance 13,373.11

Distribution by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	16,198	25.73%	77,358,539.41	23.34%
]5 % - 5.5 %]	11,226	17.83%	60,894,786.73	18.37%
]5.5 % - 6 %]	6,124	9.73%	47,057,343.10	14.20%
]6 % - 6.5 %]	4,422	7.02%	20,449,720.69	6.17%
]6.5 % - 7 %]	13,555	21.53%	65,637,391.73	19.80%
]7 % - 7.5 %]	6,997	11.11%	46,189,592.41	13.93%
]7.5 % - 8 %]	1,416	2.25%	8,044,057.57	2.43%
]8 % - 8.5 %]	441	0.70%	918,049.33	0.28%
]8.5 % - 9 %]	1,090	1.73%	2,703,588.27	0.82%
]9 % - 9.5 %]	962	1.53%	1,847,063.82	0.56%
]9.5 % - 10 %]	520	0.83%	378,325.11	0.11%
	62,951	100.00%	331,478,458.17	100.00%

Minimum Interest Rate Debtor 4.54%

Maximum Interest Rate Debtor 10.00%

Weighted Average Interest Rate Debtor 6.03%

Distribution by Original Term

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	3	0.00%	4,998.17	0.00%
]24 - 36]	1,446	2.30%	755,545.48	0.23%
]36 - 48]	6,227	9.89%	10,126,494.41	3.05%
]48 - 60]	11,373	18.07%	34,082,051.10	10.28%
]60 - 72]	13,788	21.90%	61,320,946.74	18.50%
]72 - 84]	29,931	47.55%	223,050,869.49	67.29%
]84 - 96]	151	0.24%	1,778,281.01	0.54%
]96 - 108]	29	0.05%	330,566.13	0.10%
]108 - 120]	3	0.00%	28,705.64	0.01%
	62,951	100.00%	331,478,458.17	100.00%

Minimum Original Term in months 24.00

Maximum Original Term in months 115.00

Weighted Average Original Term in months 77.23

Distribution by Remaining Term

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	16,398	26.05%	20,358,475.29	6.14%
]12 - 24]	15,120	24.02%	55,891,500.26	16.86%
]24 - 36]	13,830	21.97%	87,526,943.08	26.41%
]36 - 48]	12,879	20.46%	116,486,313.65	35.14%
]48 - 60]	4,305	6.84%	45,585,053.28	13.75%
]60 - 72]	215	0.34%	2,842,935.01	0.86%
]72 - 84]	151	0.24%	1,898,552.47	0.57%
]84 - 96]	21	0.03%	334,279.16	0.10%
]96 - 108]	16	0.03%	328,632.24	0.10%
]108 - 120]	6	0.01%	85,955.10	0.03%
]120 -	10	0.02%	139,818.63	0.04%
	62,951	100.00%	331,478,458.17	100.00%

Minimum Remaining Term in months 0.00

Maximum Remaining Term in months 198.00

Weighted Average Remaining Term in months 35.04

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

Distribution by Seasoning

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]24 - 36]	13,352	21.21%	87,315,782.19	26.34%
]36 - 48]	27,874	44.28%	167,122,112.70	50.42%
]48 - 60]	14,735	23.41%	61,993,553.55	18.70%
]60 - 72]	5,353	8.50%	13,306,179.12	4.01%
]72 - 84]	1,629	2.59%	1,734,840.06	0.52%
]84 - 96]	8	0.01%	5,990.55	0.00%
	62,951	100.00%	331,478,458.17	100.00%
Minimum Seasoning Term in months	31.00			
Maximum Seasoning Term in months	95.00			
Weighted Average Seasoning Term in months	43.05			

Geographic Distribution

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	8,080	12.84%	46,741,765.71	14.10%
Bavaria	8,664	13.76%	48,845,237.52	14.74%
Berlin	4,120	6.54%	20,037,110.33	6.04%
Brandenburg	2,175	3.46%	10,648,789.76	3.21%
Bremen	627	1.00%	2,854,050.15	0.86%
Hamburg	1,766	2.81%	8,786,659.28	2.65%
Hesse	5,044	8.01%	27,867,770.85	8.41%
Lower Saxony	6,016	9.56%	30,086,136.00	9.08%
Mecklenburg-Western Pomerania	912	1.45%	4,467,070.92	1.35%
North Rhine-Westphalia	14,509	23.05%	76,390,347.35	23.05%
Rhineland-Palatinate	2,635	4.19%	13,815,474.37	4.17%
Saarland	535	0.85%	2,818,373.34	0.85%
Saxony	2,137	3.39%	10,197,404.11	3.08%
Saxony-Anhalt	1,417	2.25%	6,994,010.38	2.11%
Schleswig-Holstein	2,802	4.45%	13,471,653.97	4.06%
Thuringia	1,478	2.35%	7,313,241.58	2.21%
N/A	34	0.05%	143,362.55	0.04%
	62,951	100.00%	331,478,458.17	100.00%