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Deal Overview

Cut-Off Date:	30.11.2007		
Issue Date:	28.01.2008	Legal Maturity Date:	28.08.2021
Reporting Period:	September 2009	Reporting Frequency:	monthly
Period No.:	21		
Collection Period:	01.09.2009	until	30.09.2009
Determination Date:	19.10.2009		13th Business Day of each month (for previous Collection Period)
Reporting Date:	21.10.2009		15th Business Day of each month (for previous Collection Period)
Payment Date:	28.10.2009		28th day of each calendar month following the relevant Determination Date
Next Payment Date:	30.11.2009		
Interest Accrual Period:	28.09.2009 (including) until 28.10.2009 (excluding)		

Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	131,588	93.53%	1,572,170,910.66	91.02%	1,501,928,717.40	90.99%
- thereof insurance for death	68,485	52.05%	832,070,572.41	52.92%	774,543,033.62	51.57%
- thereof insurance for inability to work	26,349	20.02%	320,707,301.87	20.40%	293,927,696.15	19.57%
- thereof insurance for unemployment	5,177	3.93%	62,835,311.07	4.00%	54,711,081.18	3.64%
- thereof no insurance	63,103	47.95%	740,100,338.25	47.08%	727,385,683.78	48.43%
DSL Privatkredit	9,106	6.47%	155,045,738.05	8.98%	148,809,350.64	9.01%
- thereof insurance for death	3,238	35.56%	57,666,497.81	37.19%	53,381,867.32	35.87%
- thereof insurance for inability to work	2,052	22.53%	35,623,250.82	22.98%	32,749,675.06	22.01%
- thereof insurance for unemployment	86	0.94%	1,749,146.11	1.13%	1,514,450.00	1.02%
- thereof no insurance	5,868	64.44%	97,379,240.24	62.81%	95,427,483.32	64.13%
Total	140,694	100.00%	1,727,216,648.71	100.00%	1,650,738,068.04	100.00%

(*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(**) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

Counterparties

	Name	Rating					
		Moody's		Fitch		S & P	
		Short term	Long term	Short term	Long term	Short term	Long term
Arranger:	Royal Bank of Scotland Attn: Andrew Lewis FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom						
Joint Lead Manager:	JP Morgan EMEA Securitised Products 125 London Wall London, EC2Y 5AJ United Kingdom Royal Bank of Scotland FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom Société Générale SG House 41 Tower Hill London, EC3N 4SG United Kingdom						
Account Bank:	Banco Santander , S.A., Frankfurt Branch Eschersheimer Landstrasse 27 60322 Frankfurt am Main Germany	P-1	Aa2	F1+	AA	A-1+	AA
		<i>Ratings of Banco Santander Headquarters, Madrid</i>					
Principal Paying Agent :	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Listing Agent / Cash Manager:	BNP Paribas Securitisation Service, Luxembourg Branch Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Swap Counterparty:	Société Générale Tour S.G. 17, Cours Valmy 97972 Paris La-Défense France	P-1	Aa2	F1+	A+	A-1	A+
Security Trustee:	BNP Paribas Trust Corporation UK Limited Attn: Ian Hames 55, Moorgate London EC2R 6PA United Kingdom						
Data Trustee:	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany						

Rating Agencies: Moody's Deutschland GmbH

Attn: Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany
monitor.abs@moodys.com

Fitch Ratings Limited

Attn: Structured Finance Surveillance
4th Floor, 101 Finsbury Pavement
London EC2A 1RS
United Kingdom
abssurveillance@fitchratings.com

Standard & Poor's

Attn: Structured Finance Surveillance Department
18 Finsbury Circus
London EC2M 7NJ
United Kingdom
europeansurveillance@standardandpoors.com

Rating of Deutsche Postbank AG:

	Rating					
	Moody's		Fitch		S & P	
	Short term	Long term	Short term	Long term	Short term	Long term
Deutsche Postbank AG	P-1	Aa3	F1+	A+	A-2	A-

Future Rating Related Triggers:

Set Off Risk: The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below BBB+ by S&P or BBB+ by Fitch or Baa3 by Moody's.

Commingling Risk: In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) BBB+ by S&P or F1 by Fitch or Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) BBB- by S&P or Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer *inter alia* if the Servicer becomes Insolvent.
At the Servicer's rating being withdrawn or reduced below A2 by S&P or F2 by Fitch or Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee; (c) fund the Second Collection Account with the Commingling Risk Reserve Amount; and (d) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

Rating of the Notes

Class	Moody's		Fitch		S & P	
	Original	Current	Original	Current	Original	Current
Class A Notes	Aaa	Aaa	AAA	AAA	AAA	AAA
Class B Notes	Aa2	Aa2	AA	AA	AA	AA
Class C Notes	A1	A1	A	A	A	A
Class D Notes	Baa2	Baa2	BBB	BBB	BBB	BBB
Class E Notes	Ba2	Ba2	BB	BB	BB	BB
Class F Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.

Credit Enhancement of the Notes

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	162,400,000.00	13.90%	121,872,680.45	26.25%	117,175,783.51	26.54%
Class B Notes	143,800,000.00	12.31%	109,078,958.75	23.50%	105,097,613.11	23.80%
Class C Notes	113,600,000.00	9.72%	88,306,356.85	19.02%	85,486,820.31	19.36%
Class D Notes	70,700,000.00	6.05%	58,798,256.80	12.67%	57,629,104.71	13.05%
Class E Notes	53,300,000.00	4.56%	46,829,936.50	10.09%	46,330,171.11	10.49%
Class F Notes		None		None		None

(*) CE: Credit Enhancement

Call Options**Clean-up Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

Regulatory Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

Information regarding the Payments to the Notes

Interest Accrual Period:	28.09.2009 (including) until 28.10.2009 (excluding)
Interest Base Rate Determination:	24.09.2009
1-Month EURIBOR Value:	0.443%
Payment Date:	28.10.2009
Accrued Number of days in the relevant Interest Accrual Period:	30
Day Count Convention:	ACT/360
Currency:	EUR

Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	330,907,358.59	45 bps	0.893%	9,977	24.68	246,232.36	0.00	0.00
Class B Notes	12,793,721.70	95 bps	1.393%	186	79.85	14,852.10	0.00	0.00
Class C Notes	20,772,601.90	160 bps	2.043%	302	117.10	35,364.20	0.00	0.00
Class D Notes	29,508,100.05	260 bps	3.043%	429	174.42	74,826.18	0.00	0.00
Class E Notes	11,968,320.30	390 bps	4.343%	174	248.94	43,315.56	0.00	0.00
Class F Notes	53,300,000.00	100 bps	1.443%	533	120.25	64,093.25	0.00	0.00
Liquidity Reserve Notes	5,000,000.00	-15 bps		83	14.71	1,220.83	0.00	0.00

Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	997,700,000.00	330,907,358.59	18,507,634.31	312,399,724.28	0.313120
Class B Notes	18,600,000.00	12,793,721.70	715,551.30	12,078,170.40	0.649364
Class C Notes	30,200,000.00	20,772,601.90	1,161,809.10	19,610,792.80	0.649364
Class D Notes	42,900,000.00	29,508,100.05	1,650,384.45	27,857,715.60	0.649364
Class E Notes	17,400,000.00	11,968,320.30	669,386.70	11,298,933.60	0.649364
Class F Notes	53,300,000.00	53,300,000.00	0.00	53,300,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	5,000,000.00	0.00	5,000,000.00	0.602410

Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	6,470,063.50	643,511.99	143,746.60	6,969,828.89

Pro-Rata Test**The Pro-Rata Test is passed, if all Subtests are passed**

This Periods result for the Pro-Rata Test:

passed

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.57 Current Value: 4.41	passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full. Trigger Value: >= 5,000,000.00 Current Value: 5,000,000.00	passed
Subtest d	No Issuer Event of Default has occurred.	passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date. Trigger Value: <= 0.40 % Current Value: 0.14 %	passed
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount. Trigger Value: > 10.00 % Current Value: 39.89 %	passed

Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	September 2009	August 2009	July 2009	
Current Value =	$\frac{\Sigma (643,511.99)}{\Sigma (452,950,661.97)}$	$\frac{788,456.77}{476,070,697.91}$	$\frac{561,853.78}{501,261,901.89}$	= 0.14%

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result:

passed**Liquidity Reserve Account**

Liquidity Reserve at Beginning of Period:	5,000,000.00
Repaid / Drawn in Interest Period:	0.00
Liquidity Reserve at Ending of Period:	5,000,000.00

Waterfall Pro Rata Payment - Prior to Enforcement Notice**Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	2,249,819.33
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	8,411.83
(d) Liquidity Reserve Note Revenue Amount	1,220.83
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	735.36
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
Total Revenue Available Amount	2,260,187.35

Priority of Payments in respect of revenue

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	301,967.11
(vi) Netted Amounts due under the Interest Swap	1,334,569.16
(vii) Liquidity Reserve Note Revenue Amount	1,220.83
(viii) Interest Class A	246,232.36
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	14,852.10
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	35,364.20
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	74,826.18
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	43,315.56
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	64,093.25
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	143,746.60
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
Total Revenues Paid	2,260,187.35

Principal Available Amount

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	22,561,028.63
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	0.00
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	143,746.60
Total Principal Available Amount	22,704,775.23

Priority of Payments in respect of principal

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	0.00
(iii) Principal amounts due under Class A Note	18,507,634.31
(iv) Principal amounts due under Class B Note	715,551.30
(v) Principal amounts due under Class C Note	1,161,809.10
(vi) Principal amounts due under Class D Note	1,650,384.45
(vii) Principal amounts due under Class E Note	669,386.70
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	9.37
Total Principal Paid	22,704,775.23

Set-Off Risk

		Current Rating			
		Moody's	Fitch	S&P	
Set-Off Risk Release Rating	means simultaneous ratings of BBB+ or better by S&P and BBB+ or better by Fitch and Baa3 or better by Moody's	Aa3	A+	A-	passed
Set-Off Risk Reserve	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>			% of Aggregate Principal Balance	Value
	Set-Off Risk Reserve at Beginning of Collection Period			2.47%	11,176,213.79
	Rise / Fall in Collection Period				-387,821.06
	Set-Off Risk Reserve at Ending of Collection Period			2.51%	10,788,392.73
	The Maximum of the following values				
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	10,571,086.90			
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	10,788,392.73			

Commingling Risk

		Current Rating			
		Moody's	Fitch	S&P	
	Servicer's rating being withdrawn or reduced below A-2 by S&P or F2 by Fitch or Ba2 by Moody's (Required Servicer Level 3 Rating)	Aa3	F1+	A-2	passed
Commingling Risk Reserve	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>				
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.				Value
	Commingling Risk Reserve at Beginning of Collection Period				8,000,000.00
	Rise / Fall in Collection Period				0.00
	Commingling Risk Reserve at Ending of Collection Period				8,000,000.00

Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	31	1,160,100,000.00	0.00	1,160,100,000.00	3,975,920.50	4,174,716.53	198,796.03
2	29	1,112,617,676.44	19,175.23	1,112,598,501.21	3,567,114.42	3,750,847.70	183,733.28
3	31	1,066,041,632.96	44,345.89	1,065,997,287.07	3,653,409.59	4,016,914.67	363,505.08
4	30	1,022,464,690.98	266,347.86	1,022,198,343.12	3,390,291.17	3,736,134.94	345,843.77
5	33	977,147,560.66	552,087.37	976,595,473.29	3,562,945.82	3,915,659.55	352,713.73
6	28	933,603,742.32	729,494.76	932,874,247.56	2,887,764.06	3,241,116.09	353,352.03
7	31	890,729,480.45	1,025,129.38	889,704,351.07	3,049,214.52	3,434,580.08	385,365.56
8	32	847,436,184.58	1,128,106.82	846,308,077.76	2,994,049.91	3,373,948.20	379,898.29
9	29	807,398,483.58	1,567,478.81	805,831,004.77	2,583,583.74	3,230,777.96	647,194.22
10	31	771,221,682.04	2,076,846.10	769,144,835.94	2,636,030.27	3,051,304.39	415,274.12
11	31	735,920,661.56	2,553,352.74	733,367,308.82	2,513,412.74	2,142,084.42	-371,328.32
12	30	703,662,925.39	3,282,275.70	700,380,649.69	2,322,929.15	1,600,953.44	-721,975.71
13	30	673,394,603.02	3,475,988.35	669,918,614.67	2,221,896.74	1,011,577.11	-1,210,319.63
14	31	643,485,452.65	3,868,231.27	639,617,221.38	2,192,110.35	855,363.66	-1,336,746.69
15	29	613,827,612.80	4,371,147.55	609,456,465.25	1,953,985.14	567,048.45	-1,386,936.69
16	30	586,145,494.41	4,819,298.32	581,326,196.09	1,928,065.22	483,954.06	-1,444,111.16
17	32	558,451,737.59	5,122,433.70	553,329,303.89	1,957,556.12	461,845.53	-1,495,710.59
18	29	531,375,714.98	4,942,466.98	526,433,248.00	1,687,803.49	351,130.98	-1,336,672.51
19	31	506,451,173.53	5,360,051.97	501,091,121.56	1,717,350.63	238,616.81	-1,478,733.82
20	31	481,717,312.99	5,817,320.00	475,899,992.99	1,631,015.03	200,803.36	-1,430,211.67
21	30	459,250,102.54	6,470,063.50	452,780,039.04	1,501,720.46	167,151.30	-1,334,569.16

Swap Fixed Rate: 3.98%

Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	523,846.54	1,720		472,635.89	1,226	
Aug 2009	452,426,815.43	77,310	6.02%	0.00	-	- %
Sep 2009	437,590,276.13	75,494	6.02%	429,273,485.46	74,399	6.02%
Oct 2009	423,022,710.89	74,198	6.03%	414,936,380.10	72,897	6.02%
Nov 2009	408,635,031.89	72,807	6.03%	400,816,868.96	71,511	6.03%
Dec 2009	394,458,552.65	71,500	6.03%	386,905,784.87	70,222	6.03%
Jan 2010	380,481,207.67	70,336	6.03%	373,192,636.62	69,067	6.03%
Feb 2010	366,684,495.99	68,959	6.03%	359,658,788.76	67,713	6.03%
Mar 2010	353,114,704.35	67,483	6.04%	346,346,924.17	66,258	6.03%
Apr 2010	339,791,880.25	65,901	6.04%	333,280,324.46	64,699	6.04%
May 2010	326,741,804.36	64,238	6.04%	320,483,889.32	63,067	6.04%
Jun 2010	313,980,386.04	62,507	6.04%	307,969,668.54	61,361	6.04%
Jul 2010	301,513,039.96	61,075	6.05%	295,744,753.95	59,955	6.05%
Aug 2010	289,287,005.41	59,720	6.05%	283,756,817.30	58,631	6.05%
Sep 2010	277,292,500.07	58,354	6.05%	271,994,889.46	57,291	6.05%
Oct 2010	265,513,254.81	56,898	6.06%	260,445,501.14	55,855	6.06%
Nov 2010	253,996,214.85	55,385	6.06%	249,152,484.69	54,370	6.06%
Dec 2010	242,741,532.17	54,077	6.07%	238,116,757.61	53,086	6.07%
Jan 2011	231,705,894.67	52,856	6.07%	227,295,178.46	51,886	6.07%
Feb 2011	220,882,150.17	51,496	6.08%	216,679,487.36	50,551	6.07%
Mar 2011	210,291,012.81	50,047	6.08%	206,293,985.66	49,116	6.08%
Apr 2011	199,957,375.77	48,556	6.09%	196,164,321.67	47,644	6.09%
May 2011	189,903,909.14	46,935	6.09%	186,310,748.49	46,053	6.09%
Jun 2011	180,146,414.14	45,338	6.10%	176,748,347.35	44,487	6.10%
Jul 2011	170,682,805.37	43,923	6.11%	167,472,256.20	43,105	6.10%
Aug 2011	161,478,678.70	42,511	6.11%	158,448,335.16	41,721	6.11%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Sep 2011	152,529,071.87	41,121	6.12%	149,674,021.27	40,349	6.12%
Oct 2011	143,823,507.04	39,770	6.13%	141,140,845.61	39,029	6.13%
Nov 2011	135,380,074.47	38,290	6.14%	132,863,764.02	37,575	6.13%
Dec 2011	127,207,936.94	37,126	6.14%	124,853,713.18	36,436	6.14%
Jan 2012	119,253,319.13	35,916	6.15%	117,056,379.94	35,242	6.15%
Feb 2012	111,525,800.42	34,646	6.16%	109,482,179.21	33,995	6.16%
Mar 2012	104,038,116.25	33,298	6.17%	102,142,127.56	32,677	6.17%
Apr 2012	96,807,775.43	31,932	6.18%	95,053,219.60	31,328	6.18%
May 2012	89,843,765.05	30,395	6.19%	88,228,169.61	29,823	6.19%
Jun 2012	83,182,330.61	28,951	6.21%	81,697,127.45	28,416	6.21%
Jul 2012	76,795,140.13	27,757	6.22%	75,433,486.79	27,238	6.22%
Aug 2012	70,646,297.84	26,457	6.23%	69,404,977.89	25,968	6.23%
Sep 2012	64,758,183.51	25,268	6.25%	63,630,893.50	24,798	6.25%
Oct 2012	59,119,828.97	23,944	6.26%	58,103,736.59	23,494	6.26%
Nov 2012	53,758,563.66	22,555	6.28%	52,847,823.66	22,133	6.28%
Dec 2012	48,688,312.42	21,416	6.30%	47,877,124.30	21,016	6.30%
Jan 2013	43,849,091.57	20,404	6.32%	43,132,840.53	20,020	6.32%
Feb 2013	39,234,134.67	19,276	6.34%	38,609,181.54	18,918	6.34%
Mar 2013	34,867,006.41	18,242	6.36%	34,327,518.86	17,906	6.36%
Apr 2013	30,732,577.82	17,105	6.39%	30,273,437.00	16,790	6.39%
May 2013	26,868,743.35	15,678	6.42%	26,484,653.41	15,391	6.42%
Jun 2013	23,323,249.44	14,303	6.45%	23,006,593.24	14,049	6.45%
Jul 2013	20,088,573.37	12,926	6.49%	19,833,429.59	12,698	6.49%
Aug 2013	17,169,606.34	11,566	6.52%	16,967,609.43	11,360	6.52%
Sep 2013	14,548,121.27	10,408	6.55%	14,396,270.67	10,224	6.55%
Oct 2013	12,201,173.67	9,141	6.58%	12,093,513.53	8,975	6.58%
Nov 2013	10,142,416.35	7,852	6.60%	10,073,814.00	7,714	6.60%
Dec 2013	8,363,917.26	6,974	6.61%	8,329,428.63	6,841	6.61%
Jan 2014	6,797,210.34	6,076	6.62%	6,793,900.62	5,961	6.63%
Feb 2014	5,446,431.97	5,105	6.62%	5,468,809.83	5,018	6.63%
Mar 2014	4,320,260.10	4,124	6.63%	4,364,494.30	4,054	6.64%
Apr 2014	3,419,559.49	3,074	6.63%	3,480,937.93	3,029	6.65%
May 2014	2,769,643.67	1,807	6.63%	2,841,542.79	1,797	6.65%
Jun 2014	2,415,249.10	702	6.63%	2,489,635.08	721	6.65%
Jul 2014	2,271,294.92	643	6.62%	2,343,522.29	659	6.65%
Aug 2014	2,142,848.21	583	6.63%	2,213,190.83	602	6.65%
Sep 2014	2,030,110.31	545	6.63%	2,096,540.68	568	6.66%
Oct 2014	1,928,957.14	508	6.64%	1,990,498.71	527	6.67%
Nov 2014	1,834,256.32	480	6.65%	1,892,344.20	499	6.68%
Dec 2014	1,744,924.15	452	6.66%	1,799,518.13	471	6.69%
Jan 2015	1,660,946.93	426	6.68%	1,711,748.11	444	6.71%
Feb 2015	1,581,404.53	407	6.69%	1,628,373.70	425	6.72%
Mar 2015	1,505,603.27	387	6.70%	1,548,996.18	406	6.73%
Apr 2015	1,433,667.80	376	6.72%	1,474,475.43	393	6.75%
May 2015	1,362,764.76	369	6.73%	1,401,297.90	385	6.76%
Jun 2015	1,292,942.08	359	6.75%	1,329,185.79	376	6.78%
Jul 2015	1,225,471.03	340	6.77%	1,259,347.97	356	6.80%
Aug 2015	1,160,624.32	326	6.79%	1,192,179.33	342	6.82%
Sep 2015	1,099,130.06	313	6.81%	1,128,244.17	328	6.84%
Oct 2015	1,041,536.67	288	6.83%	1,068,371.25	303	6.86%
Nov 2015	989,872.20	272	6.85%	1,014,414.15	287	6.89%
Dec 2015	941,610.26	250	6.87%	964,066.01	264	6.91%
Jan 2016	899,225.87	225	6.88%	919,463.55	239	6.93%
Feb 2016	860,394.57	206	6.90%	878,447.73	220	6.94%
Mar 2016	825,814.27	185	6.92%	841,511.20	199	6.96%
Apr 2016	796,448.94	166	6.93%	809,894.02	179	6.97%
May 2016	769,467.89	153	6.94%	780,777.11	165	6.98%
Jun 2016	744,054.96	143	6.95%	753,338.11	154	7.00%
Jul 2016	719,763.44	136	6.95%	727,401.13	143	7.00%
Aug 2016	697,075.83	132	6.96%	703,639.05	136	7.01%
Sep 2016	675,138.71	130	6.96%	681,048.08	132	7.02%
Oct 2016	653,681.51	126	6.97%	659,030.81	128	7.02%
Nov 2016	632,716.87	123	6.97%	637,502.49	125	7.03%
Dec 2016	612,206.74	121	6.98%	616,425.04	123	7.04%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Jan 2017	591,836.50	118	6.99%	595,483.84	120	7.04%
Feb 2017	571,813.60	116	6.99%	574,886.29	118	7.05%
Mar 2017	552,648.06	111	6.99%	555,142.39	113	7.06%
Apr 2017	534,053.07	111	7.00%	535,965.33	113	7.06%
May 2017	515,521.63	110	7.00%	516,988.61	111	7.07%
Jun 2017	497,232.40	107	7.01%	498,367.43	109	7.07%
Jul 2017	480,128.95	104	7.01%	480,672.92	106	7.08%
Aug 2017	463,032.51	103	7.01%	462,981.61	105	7.08%
Sep 2017	446,032.09	103	7.02%	445,382.49	105	7.09%
Oct 2017	429,335.95	99	7.02%	428,083.78	101	7.09%
Nov 2017	412,986.15	97	7.02%	411,127.55	99	7.10%
Dec 2017	396,805.00	96	7.03%	394,470.64	97	7.10%
Jan 2018	380,958.70	92	7.03%	378,262.82	92	7.11%
Feb 2018	365,647.81	90	7.03%	362,847.33	90	7.11%
Mar 2018	350,837.38	84	7.03%	347,931.52	84	7.12%
Apr 2018	336,918.08	80	7.03%	333,826.66	82	7.12%
May 2018	323,807.70	79	7.04%	320,212.19	80	7.13%
Jun 2018	311,252.20	75	7.03%	307,216.34	76	7.13%
Jul 2018	299,674.03	72	7.03%	295,195.12	73	7.13%
Aug 2018	288,782.03	69	7.02%	283,862.21	69	7.13%
Sep 2018	278,218.28	67	7.02%	273,349.96	67	7.13%
Oct 2018	268,577.11	64	7.02%	263,286.63	65	7.13%
Nov 2018	259,328.16	62	7.01%	253,627.55	62	7.13%
Dec 2018	250,573.61	59	7.01%	244,587.70	59	7.13%
Jan 2019	242,647.87	55	7.01%	236,307.28	56	7.13%
Feb 2019	235,150.02	53	7.01%	228,351.78	54	7.13%
Mar 2019	228,289.07	46	7.01%	221,030.31	47	7.14%
Apr 2019	222,407.39	44	7.01%	214,735.52	44	7.14%
May 2019	216,728.34	43	7.01%	209,074.56	43	7.15%
Jun 2019	211,283.47	40	7.02%	203,647.66	40	7.15%
Jul 2019	206,291.57	40	7.02%	198,673.62	40	7.15%
Aug 2019	201,270.60	40	7.02%	193,670.40	40	7.15%
Sep 2019	0.00	-	- %	188,637.83	40	7.16%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

Overview of the Asset Pool

	Number of Loans	Outstanding Principal Balance
Beginning of Collection Period	77,310	452,950,661.97
End of Term in Collection Period	1,739	1,223,091.51
Fully Prepaid in Collection Period	1,093	6,663,088.65
Partially Prepaid in Collection Period	96	204,452.31
Scheduled Principal Payments in Collection Period		14,470,396.16
Total Principal Payments in Collection Period		22,561,028.63
Non-Eligible in Collection Period	0	0.00
Principal Deficiency Event in Collection Period	79	643,511.99
Ending of Collection Period	74,399	429,746,121.35
<i>Thereof Delinquent</i>	1,267	9,614,070.58

Distribution by Former Arrears

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	63,101	84.81%	358,822,256.31	83.50%
At least once	11,298	15.19%	70,923,865.04	16.50%
	74,399	100.00%	429,746,121.35	100.00%

Distribution by Dunning Level and Principal Deficiency Event*

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	1,267	9,614,070.58
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	1,154	10,833,941.39

(*) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Principal Deficiency Events* by Contract Type

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	1,015	8,710,759.67	190,242.33	8,520,517.34
DSL-Privatkredit	139	2,350,139.13	36,715.08	2,313,424.05

(*) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Cumulated Principal Deficiency Events*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
January 2008	1	0.00%	19,175.23	0.00%
February 2008	4	0.00%	25,170.66	0.00%
March 2008	26	0.02%	222,001.97	0.02%
April 2008	34	0.02%	371,519.31	0.03%
May 2008	24	0.02%	249,618.12	0.02%
June 2008	53	0.04%	659,686.10	0.05%
July 2008	48	0.03%	410,822.82	0.03%
August 2008	51	0.04%	439,371.99	0.04%
September 2008	70	0.05%	766,460.31	0.06%
October 2008	56	0.04%	697,870.75	0.06%
November 2008	95	0.07%	948,413.79	0.08%
December 2008	47	0.03%	453,135.10	0.04%
January 2009	66	0.05%	648,913.42	0.05%
February 2009	73	0.05%	699,599.42	0.06%
March 2009	94	0.07%	722,678.70	0.06%
April 2009	56	0.04%	506,364.44	0.04%
May 2009	54	0.04%	557,507.03	0.05%
June 2009	68	0.05%	668,767.10	0.06%
July 2009	64	0.05%	561,853.78	0.05%
August 2009	91	0.06%	788,456.77	0.07%
September 2009	79	0.06%	643,511.99	0.05%
	1,154	0.82%	11,060,898.80	0.92%

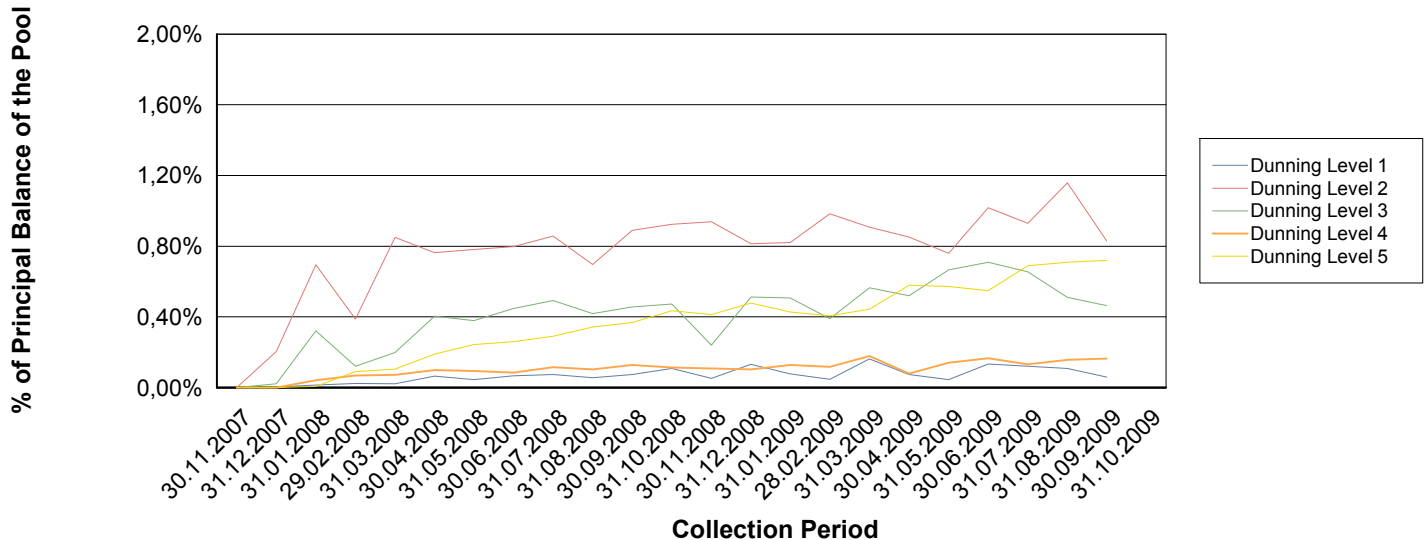
(*) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	73,132	98.30%	420,132,050.77	97.76%	7,402.53	39,534.95
Dunning Level 1	29	0.04%	253,262.94	0.06%	430.19	5,030.24
Dunning Level 2	528	0.71%	3,563,830.58	0.83%	18,715.88	92,951.10
Dunning Level 3	298	0.40%	1,991,643.71	0.46%	15,044.09	61,723.68
Dunning Level 4	91	0.12%	708,207.72	0.16%	7,586.79	37,821.93
Dunning Level 5	321	0.43%	3,097,125.63	0.72%	59,458.69	235,573.99
	74,399	100.00%	429,746,121.35	100.00%	108,638.17	472,635.89

(*) Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

Dunning Levels - History



Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	262	22.04%	1,464,010.74	21.32%
]5 % - 5.5 %]	199	16.74%	1,262,702.23	18.39%
]5.5 % - 6 %]	120	10.09%	1,021,778.60	14.88%
]6 % - 6.5 %]	79	6.64%	334,683.46	4.87%
]6.5 % - 7 %]	282	23.72%	1,534,052.12	22.34%
]7 % - 7.5 %]	149	12.53%	956,302.16	13.92%
]7.5 % - 8 %]	30	2.52%	159,753.55	2.33%
]8 % - 8.5 %]	8	0.67%	4,609.24	0.07%
]8.5 % - 9 %]	23	1.93%	64,924.09	0.95%
]9 % - 9.5 %]	22	1.85%	49,360.70	0.72%
]9.5 % - 10 %]	15	1.26%	15,364.07	0.22%
Total	1,189	100.00%	6,867,540.96	100.00%

Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	40	3.36%	301,138.78	4.38%
BBB - B	1,069	89.91%	6,406,456.73	93.29%
N/A	80	6.73%	159,945.45	2.33%
Total	1,189	100.00%	6,867,540.96	100.00%

Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
January 2008	21,842,798.49	1.819%	21,842,798.49	1.819%
February 2008	20,002,888.91	1.666%	41,845,687.40	3.485%
March 2008	17,504,288.91	1.458%	59,349,976.31	4.943%
April 2008	20,268,836.67	1.688%	79,618,812.98	6.632%
May 2008	18,719,129.58	1.559%	98,337,942.56	8.191%
June 2008	17,027,243.98	1.418%	115,365,186.54	9.609%
July 2008	18,270,070.45	1.522%	133,635,256.99	11.131%
August 2008	17,001,531.31	1.416%	150,636,788.30	12.547%
September 2008	13,783,383.65	1.148%	164,420,171.95	13.695%
October 2008	13,099,498.90	1.091%	177,519,670.85	14.786%
November 2008	10,952,626.04	0.912%	188,472,296.89	15.699%
December 2008	10,097,799.03	0.841%	198,570,095.92	16.540%
January 2009	10,161,055.98	0.846%	208,731,151.90	17.386%
February 2009	10,595,172.88	0.883%	219,326,324.78	18.268%
March 2009	9,051,107.99	0.754%	228,377,432.77	19.022%
April 2009	9,268,979.78	0.772%	237,646,412.55	19.794%
May 2009	8,631,980.42	0.719%	246,278,392.97	20.513%
June 2009	8,130,948.83	0.677%	254,409,341.80	21.191%
July 2009	8,028,372.20	0.669%	262,437,714.00	21.859%
August 2009	6,224,075.47	0.518%	268,661,789.47	22.378%
September 2009	6,867,540.96	0.572%	275,529,330.43	22.950%

Distribution by Contract Type

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	68,273	91.77%	375,213,665.60	87.31%
DSL-Privatkredit	6,126	8.23%	54,532,455.75	12.69%
	74,399	100.00%	429,746,121.35	100.00%

Distribution by Distribution Channel

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	27,967	37.59%	156,232,932.88	36.35%
Postbank Branch	24,132	32.44%	131,879,207.18	30.69%
Call Center	15,535	20.88%	85,110,947.54	19.80%
Others	6,765	9.09%	56,523,033.75	13.15%
	74,399	100.00%	429,746,121.35	100.00%

Distribution by Employment Status

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	48,060	64.60%	288,664,946.39	67.17%
Civil Servant / Employee at Public Service	14,662	19.71%	83,341,606.02	19.39%
Other	11,677	15.70%	57,739,568.94	13.44%
	74,399	100.00%	429,746,121.35	100.00%

Distribution by Number of Borrowers

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	51,180	68.79%	269,141,565.92	62.63%
Co-Borrowers	23,219	31.21%	160,604,555.43	37.37%
	74,399	100.00%	429,746,121.35	100.00%

Distribution by Domicile of the Borrower

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	42,487	57.11 %	248,794,303.28	57.89 %
Ownership	19,193	25.80 %	108,521,368.46	25.25 %
Other	12,719	17.10 %	72,430,449.61	16.85 %
	74,399	100.00 %	429,746,121.35	100.00 %

Distribution by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	3,317	4.46%	18,064,555.81	4.20%
BBB - B	65,462	87.99%	399,805,038.16	93.03%
N/A	5,620	7.55%	11,876,527.38	2.76%
	74,399	100.00%	429,746,121.35	100.00%

(*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

Distribution by Current Principal Balance

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	42,282	56.83%	99,688,717.07	23.20%
]5,000 - 10,000]	19,904	26.75%	141,367,543.38	32.90%
]10,000 - 15,000]	7,223	9.71%	87,377,562.28	20.33%
]15,000 - 20,000]	2,985	4.01%	51,114,233.42	11.89%
]20,000 - 25,000]	1,223	1.64%	27,122,838.08	6.31%
]25,000 - 30,000]	492	0.66%	13,360,669.28	3.11%
]30,000 - 35,000]	203	0.27%	6,489,285.91	1.51%
]35,000 - 40,000]	81	0.11%	2,975,586.95	0.69%
]40,000 - 45,000]	6	0.01%	249,684.98	0.06%
	74,399	100.00%	429,746,121.35	100.00%
Minimum Current Principal Balance	5.26			
Maximum Current Principal Balance	43,748.82			
Weighted Average Current Principal Balance	5,776.24			

Distribution by Original Principal Balance

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	3,928	5.28%	4,315,948.21	1.00%
]5,000 - 10,000]	26,539	35.67%	65,832,432.38	15.32%
]10,000 - 15,000]	19,669	26.44%	95,912,886.00	22.32%
]15,000 - 20,000]	10,561	14.20%	78,203,971.09	18.20%
]20,000 - 25,000]	6,371	8.56%	63,597,063.13	14.80%
]25,000 - 30,000]	3,840	5.16%	49,646,520.78	11.55%
]30,000 - 35,000]	1,631	2.19%	28,288,472.06	6.58%
]35,000 - 40,000]	808	1.09%	16,858,492.07	3.92%
]40,000 - 45,000]	530	0.71%	12,285,841.40	2.86%
]45,000 - 50,000]	214	0.29%	5,803,706.00	1.35%
]50,000 - 75,000]	308	0.41%	9,000,788.23	2.09%
	74,399	100.00%	429,746,121.35	100.00%

Minimum Original Principal Balance 2,040.00

Maximum Original Principal Balance 62,209.63

Weighted Average Original Principal Balance 13,060.53

Distribution by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	19,319	25.97%	103,896,165.93	24.18%
]5 % - 5.5 %]	12,372	16.63%	78,567,457.31	18.28%
]5.5 % - 6 %]	7,055	9.48%	57,587,823.82	13.40%
]6 % - 6.5 %]	5,817	7.82%	27,340,616.53	6.36%
]6.5 % - 7 %]	15,768	21.19%	86,416,734.45	20.11%
]7 % - 7.5 %]	8,038	10.80%	57,074,056.14	13.28%
]7.5 % - 8 %]	1,727	2.32%	10,306,889.97	2.40%
]8 % - 8.5 %]	839	1.13%	1,353,744.46	0.32%
]8.5 % - 9 %]	1,452	1.95%	3,457,524.63	0.80%
]9 % - 9.5 %]	1,127	1.51%	2,746,396.83	0.64%
]9.5 % - 10 %]	882	1.19%	997,671.71	0.23%
]10 % -	3	0.00%	1,039.57	0.00%
	74,399	100.00%	429,746,121.35	100.00%

Minimum Interest Rate Debtor 4.54%

Maximum Interest Rate Debtor 10.04%

Weighted Average Interest Rate Debtor 6.02%

Distribution by Original Term

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	9	0.01%	9,268.88	0.00%
]24 - 36]	3,147	4.23%	3,244,535.75	0.75%
]36 - 48]	8,570	11.52%	19,043,692.29	4.43%
]48 - 60]	13,722	18.44%	50,442,856.37	11.74%
]60 - 72]	15,791	21.22%	81,398,833.46	18.94%
]72 - 84]	32,964	44.31%	273,083,283.95	63.55%
]84 - 96]	162	0.22%	2,092,509.41	0.49%
]96 - 108]	31	0.04%	399,881.14	0.09%
]108 - 120]	3	0.00%	31,260.10	0.01%
	74,399	100.00%	429,746,121.35	100.00%

Minimum Original Term in months 18.00

Maximum Original Term in months 115.00

Weighted Average Original Term in months 75.99

Distribution by Remaining Term

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	17,191	23.11%	22,924,816.62	5.33%
]12 - 24]	16,915	22.74%	63,127,870.52	14.69%
]24 - 36]	15,529	20.87%	96,219,613.66	22.39%
]36 - 48]	14,586	19.61%	133,220,268.72	31.00%
]48 - 60]	9,683	13.01%	107,307,821.70	24.97%
]60 - 72]	267	0.36%	3,508,832.70	0.82%
]72 - 84]	181	0.24%	2,555,326.20	0.59%
]84 - 96]	15	0.02%	262,444.72	0.06%
]96 - 108]	19	0.03%	381,223.07	0.09%
]108 - 120]	6	0.01%	135,090.24	0.03%
]120 -	7	0.01%	102,813.20	0.02%
	74,399	100.00%	429,746,121.35	100.00%

Minimum Remaining Term in months 0.00

Maximum Remaining Term in months 196.00

Weighted Average Remaining Term in months 37.94

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

Distribution by Seasoning

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]24 - 36]	29,669	39.88%	207,366,608.26	48.25%
]36 - 48]	26,012	34.96%	159,195,607.46	37.04%
]48 - 60]	12,849	17.27%	50,539,449.94	11.76%
]60 - 72]	4,421	5.94%	10,920,273.08	2.54%
]72 - 84]	1,443	1.94%	1,723,006.74	0.40%
]84 - 96]	5	0.01%	1,175.87	0.00%
	74,399	100.00%	429,746,121.35	100.00%
Minimum Seasoning Term in months	27.00			
Maximum Seasoning Term in months	90.00			
Weighted Average Seasoning Term in months	38.62			

Geographic Distribution

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	9,550	12.84%	60,296,611.21	14.03%
Bavaria	10,207	13.72%	62,875,148.43	14.63%
Berlin	4,874	6.55%	26,233,229.17	6.10%
Brandenburg	2,537	3.41%	13,600,366.24	3.16%
Bremen	730	0.98%	3,632,390.81	0.85%
Hamburg	2,123	2.85%	11,708,205.45	2.72%
Hesse	6,025	8.10%	35,923,437.26	8.36%
Lower Saxony	7,108	9.55%	39,223,873.13	9.13%
Mecklenburg-Western Pomerania	1,055	1.42%	5,697,180.52	1.33%
North Rhine-Westphalia	17,224	23.15%	99,897,397.66	23.25%
Rhineland-Palatinate	3,084	4.15%	17,851,872.28	4.15%
Saarland	647	0.87%	3,700,232.36	0.86%
Saxony	2,480	3.33%	13,069,461.54	3.04%
Saxony-Anhalt	1,660	2.23%	8,957,006.52	2.08%
Schleswig-Holstein	3,337	4.49%	17,653,585.65	4.11%
Thuringia	1,718	2.31%	9,234,421.59	2.15%
N/A	40	0.05%	191,701.53	0.04%
	74,399	100.00%	429,746,121.35	100.00%