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## Deal Overview

<b>Cut-Off Date:</b>	30.11.2007		
<b>Issue Date:</b>	28.01.2008	<b>Legal Maturity Date:</b>	28.08.2021
<b>Reporting Period:</b>	August 2009	<b>Reporting Frequency:</b>	monthly
<b>Period No.:</b>	20		
<b>Collection Period:</b>	01.08.2009	until	31.08.2009
<b>Determination Date:</b>	17.09.2009		13th Business Day of each month (for previous Collection Period)
<b>Reporting Date:</b>	21.09.2009		15th Business Day of each month (for previous Collection Period)
<b>Payment Date:</b>	28.09.2009		28th day of each calendar month following the relevant Determination Date
<b>Next Payment Date:</b>	28.10.2009		
<b>Interest Accrual Period:</b>	28.08.2009 (including) until 28.09.2009 (excluding)		

## Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	131,588	93.53%	1,572,170,910.66	91.02%	1,501,928,717.40	90.99%
- thereof insurance for death	68,485	52.05%	832,070,572.41	52.92%	774,543,033.62	51.57%
- thereof insurance for inability to work	26,349	20.02%	320,707,301.87	20.40%	293,927,696.15	19.57%
- thereof insurance for unemployment	5,177	3.93%	62,835,311.07	4.00%	54,711,081.18	3.64%
- thereof no insurance	63,103	47.95%	740,100,338.25	47.08%	727,385,683.78	48.43%
DSL Privatkredit	9,106	6.47%	155,045,738.05	8.98%	148,809,350.64	9.01%
- thereof insurance for death	3,238	35.56%	57,666,497.81	37.19%	53,381,867.32	35.87%
- thereof insurance for inability to work	2,052	22.53%	35,623,250.82	22.98%	32,749,675.06	22.01%
- thereof insurance for unemployment	86	0.94%	1,749,146.11	1.13%	1,514,450.00	1.02%
- thereof no insurance	5,868	64.44%	97,379,240.24	62.81%	95,427,483.32	64.13%
<b>Total</b>	<b>140,694</b>	<b>100.00%</b>	<b>1,727,216,648.71</b>	<b>100.00%</b>	<b>1,650,738,068.04</b>	<b>100.00%</b>

(\*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(\*\*) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

## Counterparties

	Name	Moody's		Rating Fitch		S & P	
		Short term	Long term	Short term	Long term	Short term	Long term
<b>Arranger:</b>	<b>Royal Bank of Scotland</b> Attn: Andrew Lewis FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom						
<b>Joint Lead Manager:</b>	<b>JP Morgan</b> EMEA Securitised Products 125 London Wall London, EC2Y 5AJ United Kingdom  <b>Royal Bank of Scotland</b> FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom  <b>Société Générale</b> SG House 41 Tower Hill London, EC3N 4SG United Kingdom						
<b>Account Bank:</b>	<b>Banco Santander , S.A.,            Frankfurt Branch</b> Eschersheimer Landstrasse 27 60322 Frankfurt am Main Germany	P-1	Aa2	F1+	AA	A-1+	AA
		<i>Ratings of Banco Santander Headquarters, Madrid</i>					
<b>Principal Paying Agent :</b>	<b>BNP Paribas Securitisation Service,            Frankfurt Branch</b> Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
<b>Listing Agent / Cash Manager:</b>	<b>BNP Paribas Securitisation Service,            Luxembourg Branch</b> Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
<b>Swap Counterparty:</b>	<b>Société Générale</b> Tour S.G. 17, Cours Valmy 97972 Paris La-Défense France	P-1	Aa2	F1+	A+	A-1	A+
<b>Security Trustee:</b>	<b>BNP Paribas Trust Corporation UK Limited</b> Attn: Ian Hames 55, Moorgate London EC2R 6PA United Kingdom						
<b>Data Trustee:</b>	<b>BNP Paribas Securitisation Service,            Frankfurt Branch</b> Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany						

**Rating Agencies:****Moody's Deutschland GmbH**

Attn: Monitoring  
 An der Welle 5  
 60322 Frankfurt am Main  
 Germany  
 monitor.abs@moodys.com

**Fitch Ratings Limited**

Attn: Structured Finance Surveillance  
 4th Floor, 101 Finsbury Pavement  
 London EC2A 1RS  
 United Kingdom  
 abssurveillance@fitchratings.com

**Standard & Poor's**

Attn: Structured Finance Surveillance Department  
 18 Finsbury Circus  
 London EC2M 7NJ  
 United Kingdom  
 europeansurveillance@standardandpoors.com

**Rating of Deutsche Postbank AG:**

	Rating					
	Moody's		Fitch		S & P	
	Short term	Long term	Short term	Long term	Short term	Long term
<b>Deutsche Postbank AG</b>	P-1	Aa3	F1+	A+	A-2	A-

**Future Rating Related Triggers:****Set Off Risk:**

The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below BBB+ by S&P or BBB+ by Fitch or Baa3 by Moody's.

**Commingling Risk:**

In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) BBB+ by S&P or F1 by Fitch or Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) BBB- by S&P or Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer *inter alia* if the Servicer becomes Insolvent.

At the Servicer's rating being withdrawn or reduced below A2 by S&P or F2 by Fitch or Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee; (c) fund the Second Collection Account with the Commingling Risk Reserve Amount; and (d) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

**Rating of the Notes**

Class	Moody's		Fitch		S & P	
	Original	Current	Original	Current	Original	Current
Class A Notes	Aaa	Aaa	AAA	AAA	AAA	AAA
Class B Notes	Aa2	Aa2	AA	AA	AA	AA
Class C Notes	A1	A1	A	A	A	A
Class D Notes	Baa2	Baa2	BBB	BBB	BBB	BBB
Class E Notes	Ba2	Ba2	BB	BB	BB	BB
Class F Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.

**Credit Enhancement of the Notes**

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	162,400,000.00	13.90%	126,574,067.91	26.01%	121,768,094.70	26.23%
Class B Notes	143,800,000.00	12.31%	113,072,279.55	23.23%	108,974,373.00	23.47%
Class C Notes	113,600,000.00	9.72%	91,150,021.03	18.73%	88,201,771.10	19.00%
Class D Notes	70,700,000.00	6.05%	60,008,799.49	12.33%	58,693,671.05	12.64%
Class E Notes	53,300,000.00	4.56%	47,378,094.25	9.73%	46,725,350.75	10.06%
Class F Notes		None		None		None

(\*) CE: Credit Enhancement

**Call Options****Clean-up Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

**Regulatory Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

### Information regarding the Payments to the Notes

Interest Accrual Period:	28.08.2009 (including) until 28.09.2009 (excluding)
Interest Base Rate Determination:	26.08.2009
1-Month EURIBOR Value:	0.490%
Payment Date:	28.09.2009
Accrued Number of days in the relevant Interest Accrual Period:	31
Day Count Convention:	ACT/360
Currency:	EUR

### Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	349,221,339.33	45 bps	0.940%	9,977	28.33	282,648.41	0.00	0.00
Class B Notes	13,501,788.36	95 bps	1.440%	186	90.01	16,741.86	0.00	0.00
Class C Notes	21,922,258.52	160 bps	2.090%	302	130.64	39,453.28	0.00	0.00
Class D Notes	31,141,221.54	260 bps	3.090%	429	193.15	82,861.35	0.00	0.00
Class E Notes	12,630,705.24	390 bps	4.390%	174	274.41	47,747.34	0.00	0.00
Class F Notes	53,300,000.00	100 bps	1.490%	533	128.31	68,389.23	0.00	0.00
Liquidity Reserve Notes	5,000,000.00	-15 bps		83	17.64	1,463.89	0.00	0.00

### Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	997,700,000.00	349,221,339.33	18,313,980.74	330,907,358.59	0.331670
Class B Notes	18,600,000.00	13,501,788.36	708,066.66	12,793,721.70	0.687835
Class C Notes	30,200,000.00	21,922,258.52	1,149,656.62	20,772,601.90	0.687835
Class D Notes	42,900,000.00	31,141,221.54	1,633,121.49	29,508,100.05	0.687835
Class E Notes	17,400,000.00	12,630,705.24	662,384.94	11,968,320.30	0.687835
Class F Notes	53,300,000.00	53,300,000.00	0.00	53,300,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	5,000,000.00	0.00	5,000,000.00	0.602410

### Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	5,817,320.00	788,456.77	135,713.27	6,470,063.50

**Pro-Rata Test****The Pro-Rata Test is passed, if all Subtests are passed**

This Periods result for the Pro-Rata Test:

**passed**

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.57 Current Value: 4.41	<b>passed</b>
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	<b>passed</b>
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full.  Trigger Value: >= 5,000,000.00 Current Value: 5,000,000.00	<b>passed</b>
Subtest d	No Issuer Event of Default has occurred.	<b>passed</b>
Subtest e	No Default Trigger has occurred on the preceding Collection Date.  Trigger Value: <= 0.40 % Current Value: 0.13 %	<b>passed</b>
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount.  Trigger Value: > 10.00 % Current Value: 41.95 %	<b>passed</b>

**Default Trigger**

	Collection Period	Collection Period - 1	Collection Period - 2	
	August 2009	July 2009	June 2009	
Current Value =	$\frac{\Sigma (788,456.77)}{\Sigma (476,070,697.91)}$	$\frac{561,853.78}{501,261,901.89}$	$\frac{668,767.10}{526,604,042.10}$	= 0.13%

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result:

**passed****Liquidity Reserve Account**

<b>Liquidity Reserve at Beginning of Period:</b>	5,000,000.00
<b>Repaid / Drawn in Interest Period:</b>	0.00
<b>Liquidity Reserve at Ending of Period:</b>	5,000,000.00

**Waterfall Pro Rata Payment - Prior to Enforcement Notice****Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	2,372,312.17
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	48,732.91
(d) Liquidity Reserve Note Revenue Amount	1,463.89
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	516.68
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
<b>Total Revenue Available Amount</b>	<b>2,423,025.65</b>

**Priority of Payments in respect of revenue**

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	317,795.35
(vi) Netted Amounts due under the Interest Swap	1,430,211.67
(vii) Liquidity Reserve Note Revenue Amount	1,463.89
(viii) Interest Class A	282,648.41
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	16,741.86
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	39,453.28
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	82,861.35
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	47,747.34
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	68,389.23
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	135,713.27
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
<b>Total Revenues Paid</b>	<b>2,423,025.65</b>

**Principal Available Amount**

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	22,331,579.17
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	0.00
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	135,713.27
<b>Total Principal Available Amount</b>	<b>22,467,292.44</b>

**Priority of Payments in respect of principal**

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	0.00
(iii) Principal amounts due under Class A Note	18,313,980.74
(iv) Principal amounts due under Class B Note	708,066.66
(v) Principal amounts due under Class C Note	1,149,656.62
(vi) Principal amounts due under Class D Note	1,633,121.49
(vii) Principal amounts due under Class E Note	662,384.94
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	81.99
<b>Total Principal Paid</b>	<b>22,467,292.44</b>

**Set-Off Risk**

		<b>Current Rating</b>			
		<b>Moody's</b>	<b>Fitch</b>	<b>S&amp;P</b>	
<b>Set-Off Risk Release Rating</b>	means simultaneous ratings of BBB+ or better by S&P and BBB+ or better by Fitch and Baa3 or better by Moody's	Aa3	A+	A-	passed
<b>Set-Off Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>				<b>Value</b>
		<b>% of Aggregate Principal Balance</b>			
	Set-Off Risk Reserve at Beginning of Collection Period	2.43%			11,567,627.72
	Rise / Fall in Collection Period				-391,413.93
	Set-Off Risk Reserve at Ending of Collection Period	2.47%			11,176,213.79
	The Maximum of the following values				
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	10,983,931.93			
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	11,176,213.79			

**Commingling Risk**

		<b>Current Rating</b>			
		<b>Moody's</b>	<b>Fitch</b>	<b>S&amp;P</b>	
<b>Commingling Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>				<b>Value</b>
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.				
	Commingling Risk Reserve at Beginning of Collection Period	8,000,000.00			
	Rise / Fall in Collection Period				0.00
	Commingling Risk Reserve at Ending of Collection Period	8,000,000.00			

Servicer's rating being withdrawn or reduced below A-2 by S&P or F2 by Fitch or Ba2 by Moody's (Required Servicer Level 3 Rating)

Aa3 F1+ A-2

passed

## Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	31	1,160,100,000.00	0.00	1,160,100,000.00	3,975,920.50	4,174,716.53	198,796.03
2	29	1,112,617,676.44	19,175.23	1,112,598,501.21	3,567,114.42	3,750,847.70	183,733.28
3	31	1,066,041,632.96	44,345.89	1,065,997,287.07	3,653,409.59	4,016,914.67	363,505.07
4	30	1,022,464,690.98	266,347.86	1,022,198,343.12	3,390,291.17	3,736,134.94	345,843.77
5	33	977,147,560.66	552,087.37	976,595,473.29	3,562,945.82	3,915,659.55	352,713.73
6	28	933,603,742.32	729,494.76	932,874,247.56	2,887,764.06	3,241,116.09	353,352.03
7	31	890,729,480.45	1,025,129.38	889,704,351.07	3,049,214.52	3,434,580.08	385,365.55
8	32	847,436,184.58	1,128,106.82	846,308,077.76	2,994,049.91	3,373,948.20	379,898.29
9	29	807,398,483.58	1,567,478.81	805,831,004.77	2,583,583.74	3,230,777.96	647,194.22
10	31	771,221,682.04	2,076,846.10	769,144,835.94	2,636,030.27	3,051,304.39	415,274.12
11	31	735,920,661.56	2,553,352.74	733,367,308.82	2,513,412.74	2,142,084.42	-371,328.31
12	30	703,662,925.39	3,282,275.70	700,380,649.69	2,322,929.15	1,600,953.44	-721,975.72
13	30	673,394,603.02	3,475,988.35	669,918,614.67	2,221,896.74	1,011,577.11	-1,210,319.63
14	31	643,485,452.65	3,868,231.27	639,617,221.38	2,192,110.35	855,363.66	-1,336,746.69
15	29	613,827,612.80	4,371,147.55	609,456,465.25	1,953,985.14	567,048.45	-1,386,936.69
16	30	586,145,494.41	4,819,298.32	581,326,196.09	1,928,065.22	483,954.06	-1,444,111.16
17	32	558,451,737.59	5,122,433.70	553,329,303.89	1,957,556.12	461,845.53	-1,495,710.59
18	29	531,375,714.98	4,942,466.98	526,433,248.00	1,687,803.49	351,130.98	-1,336,672.51
19	31	506,451,173.53	5,360,051.97	501,091,121.56	1,717,350.63	238,616.81	-1,478,733.82
20	31	481,717,312.99	5,817,320.00	475,899,992.99	1,631,015.03	200,803.36	-1,430,211.67

Swap Fixed Rate: 3.98%

## Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	551,345.59	1,810		523,846.54	1,720	
Jul 2009	475,519,352.32	79,372	6.03%	0.00	-	- %
Aug 2009	460,324,972.40	78,058	6.03%	452,426,815.43	77,310	6.02%
Sep 2009	445,305,813.41	76,787	6.03%	437,590,276.13	75,494	6.02%
Oct 2009	430,470,754.29	75,489	6.03%	423,022,710.89	74,198	6.03%
Nov 2009	415,817,313.90	74,083	6.03%	408,635,031.89	72,807	6.03%
Dec 2009	401,375,956.66	72,763	6.03%	394,458,552.65	71,500	6.03%
Jan 2010	387,136,009.25	71,580	6.03%	380,481,207.67	70,336	6.03%
Feb 2010	373,079,998.56	70,175	6.04%	366,684,495.99	68,959	6.03%
Mar 2010	359,256,647.12	68,672	6.04%	353,114,704.35	67,483	6.04%
Apr 2010	345,685,568.87	67,064	6.04%	339,791,880.25	65,901	6.04%
May 2010	332,391,062.09	65,374	6.04%	326,741,804.36	64,238	6.04%
Jun 2010	319,391,080.80	63,605	6.05%	313,980,386.04	62,507	6.04%
Jul 2010	306,692,034.06	62,149	6.05%	301,513,039.96	61,075	6.05%
Aug 2010	294,238,528.81	60,770	6.05%	289,287,005.41	59,720	6.05%
Sep 2010	282,018,404.08	59,383	6.06%	277,292,500.07	58,354	6.05%
Oct 2010	270,018,160.06	57,896	6.06%	265,513,254.81	56,898	6.06%
Nov 2010	258,283,342.76	56,355	6.07%	253,996,214.85	55,385	6.06%
Dec 2010	246,816,439.02	55,024	6.07%	242,741,532.17	54,077	6.07%
Jan 2011	235,572,557.50	53,786	6.07%	231,705,894.67	52,856	6.07%
Feb 2011	224,543,967.27	52,391	6.08%	220,882,150.17	51,496	6.08%
Mar 2011	213,755,692.24	50,915	6.08%	210,291,012.81	50,047	6.08%
Apr 2011	203,230,351.20	49,398	6.09%	199,957,375.77	48,556	6.09%
May 2011	192,989,413.02	47,742	6.10%	189,903,909.14	46,935	6.09%
Jun 2011	183,051,078.40	46,119	6.10%	180,146,414.14	45,338	6.10%
Jul 2011	173,413,362.65	44,676	6.11%	170,682,805.37	43,923	6.11%
Aug 2011	164,040,418.25	43,245	6.12%	161,478,678.70	42,511	6.11%
Sep 2011	154,925,371.76	41,833	6.12%	152,529,071.87	41,121	6.12%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Oct 2011	146,060,388.10	40,450	6.13%	143,823,507.04	39,770	6.13%
Nov 2011	137,463,394.35	38,931	6.14%	135,380,074.47	38,290	6.14%
Dec 2011	129,144,881.64	37,742	6.15%	127,207,936.94	37,126	6.14%
Jan 2012	121,047,480.30	36,511	6.15%	119,253,319.13	35,916	6.15%
Feb 2012	113,181,394.73	35,220	6.16%	111,525,800.42	34,646	6.16%
Mar 2012	105,562,824.96	33,842	6.17%	104,038,116.25	33,298	6.17%
Apr 2012	98,206,240.78	32,456	6.18%	96,807,775.43	31,932	6.18%
May 2012	91,120,405.90	30,894	6.20%	89,843,765.05	30,395	6.19%
Jun 2012	84,341,997.14	29,419	6.21%	83,182,330.61	28,951	6.21%
Jul 2012	77,844,978.66	28,207	6.22%	76,795,140.13	27,757	6.22%
Aug 2012	71,590,298.58	26,885	6.24%	70,646,297.84	26,457	6.23%
Sep 2012	65,601,357.67	25,672	6.25%	64,758,183.51	25,268	6.25%
Oct 2012	59,869,254.82	24,313	6.27%	59,119,828.97	23,944	6.26%
Nov 2012	54,421,164.03	22,905	6.28%	53,758,563.66	22,555	6.28%
Dec 2012	49,267,780.30	21,750	6.30%	48,688,312.42	21,416	6.30%
Jan 2013	44,349,746.01	20,719	6.32%	43,849,091.57	20,404	6.32%
Feb 2013	39,659,475.62	19,578	6.34%	39,234,134.67	19,276	6.34%
Mar 2013	35,220,989.10	18,523	6.36%	34,867,006.41	18,242	6.36%
Apr 2013	31,019,928.43	17,355	6.39%	30,732,577.82	17,105	6.39%
May 2013	27,095,573.42	15,904	6.42%	26,868,743.35	15,678	6.42%
Jun 2013	23,493,191.61	14,520	6.45%	23,323,249.44	14,303	6.45%
Jul 2013	20,205,011.28	13,114	6.49%	20,088,573.37	12,926	6.49%
Aug 2013	17,237,386.30	11,731	6.52%	17,169,606.34	11,566	6.52%
Sep 2013	14,572,281.00	10,558	6.55%	14,548,121.27	10,408	6.55%
Oct 2013	12,185,418.78	9,271	6.58%	12,201,173.67	9,141	6.58%
Nov 2013	10,092,580.22	7,967	6.60%	10,142,416.35	7,852	6.60%
Dec 2013	8,285,461.05	7,070	6.62%	8,363,917.26	6,974	6.61%
Jan 2014	6,694,465.27	6,155	6.63%	6,797,210.34	6,076	6.62%
Feb 2014	5,322,899.20	5,165	6.64%	5,446,431.97	5,105	6.62%
Mar 2014	4,181,039.27	4,162	6.64%	4,320,260.10	4,124	6.63%
Apr 2014	3,271,195.32	3,082	6.65%	3,419,559.49	3,074	6.63%
May 2014	2,616,719.73	1,797	6.66%	2,769,643.67	1,807	6.63%
Jun 2014	2,261,539.53	682	6.66%	2,415,249.10	702	6.63%
Jul 2014	2,120,991.14	618	6.66%	2,271,294.92	643	6.62%
Aug 2014	1,998,154.31	559	6.66%	2,142,848.21	583	6.63%
Sep 2014	1,889,566.69	524	6.67%	2,030,110.31	545	6.63%
Oct 2014	1,791,388.44	485	6.68%	1,928,957.14	508	6.64%
Nov 2014	1,701,037.49	452	6.69%	1,834,256.32	480	6.65%
Dec 2014	1,616,840.16	423	6.71%	1,744,924.15	452	6.66%
Jan 2015	1,537,539.55	399	6.72%	1,660,946.93	426	6.68%
Feb 2015	1,462,142.51	380	6.74%	1,581,404.53	407	6.69%
Mar 2015	1,390,640.01	361	6.75%	1,505,603.27	387	6.70%
Apr 2015	1,322,939.14	351	6.77%	1,433,667.80	376	6.72%
May 2015	1,256,591.40	343	6.79%	1,362,764.76	369	6.73%
Jun 2015	1,191,306.20	334	6.81%	1,292,942.08	359	6.75%
Jul 2015	1,128,003.49	316	6.83%	1,225,471.03	340	6.77%
Aug 2015	1,067,614.08	301	6.85%	1,160,624.32	326	6.79%
Sep 2015	1,010,492.02	289	6.87%	1,099,130.06	313	6.81%
Oct 2015	957,341.82	262	6.89%	1,041,536.67	288	6.83%
Nov 2015	909,927.89	249	6.92%	989,872.20	272	6.85%
Dec 2015	865,873.71	224	6.94%	941,610.26	250	6.87%
Jan 2016	827,650.68	201	6.95%	899,225.87	225	6.88%
Feb 2016	792,943.29	182	6.97%	860,394.57	206	6.90%
Mar 2016	762,127.70	165	6.99%	825,814.27	185	6.92%
Apr 2016	735,701.59	148	7.00%	796,448.94	166	6.93%
May 2016	711,528.44	136	7.00%	769,467.89	153	6.94%
Jun 2016	688,698.99	130	7.01%	744,054.96	143	6.95%
Jul 2016	666,565.46	124	7.02%	719,763.44	136	6.95%
Aug 2016	645,729.42	121	7.03%	697,075.83	132	6.96%
Sep 2016	625,402.10	118	7.03%	675,138.71	130	6.96%
Oct 2016	605,590.78	114	7.04%	653,681.51	126	6.97%
Nov 2016	586,280.36	111	7.04%	632,716.87	123	6.97%
Dec 2016	567,432.83	109	7.05%	612,206.74	121	6.98%
Jan 2017	548,670.43	107	7.05%	591,836.50	118	6.99%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Feb 2017	530,167.45	106	7.06%	571,813.60	116	6.99%
Mar 2017	512,408.73	101	7.06%	552,648.06	111	6.99%
Apr 2017	495,227.83	101	7.07%	534,053.07	111	7.00%
May 2017	478,117.78	100	7.07%	515,521.63	110	7.00%
Jun 2017	461,257.27	97	7.08%	497,232.40	107	7.01%
Jul 2017	445,589.88	94	7.08%	480,128.95	104	7.01%
Aug 2017	429,936.91	93	7.08%	463,032.51	103	7.01%
Sep 2017	414,387.40	93	7.09%	446,032.09	103	7.02%
Oct 2017	399,149.64	89	7.09%	429,335.95	99	7.02%
Nov 2017	384,265.77	87	7.09%	412,986.15	97	7.02%
Dec 2017	369,499.45	87	7.10%	396,805.00	96	7.03%
Jan 2018	354,983.99	83	7.10%	380,958.70	92	7.03%
Feb 2018	340,987.65	82	7.10%	365,647.81	90	7.03%
Mar 2018	327,448.08	75	7.10%	350,837.38	84	7.03%
Apr 2018	314,800.86	73	7.11%	336,918.08	80	7.03%
May 2018	302,617.82	71	7.11%	323,807.70	79	7.04%
Jun 2018	290,844.95	69	7.11%	311,252.20	75	7.03%
Jul 2018	279,881.39	66	7.11%	299,674.03	72	7.03%
Aug 2018	269,609.57	64	7.10%	288,782.03	69	7.02%
Sep 2018	259,625.58	62	7.10%	278,218.28	67	7.02%
Oct 2018	250,567.67	59	7.10%	268,577.11	64	7.02%
Nov 2018	241,883.56	58	7.10%	259,328.16	62	7.01%
Dec 2018	233,419.20	55	7.10%	250,573.61	59	7.01%
Jan 2019	225,781.95	52	7.11%	242,647.87	55	7.01%
Feb 2019	218,527.46	50	7.11%	235,150.02	53	7.01%
Mar 2019	211,911.17	43	7.11%	228,289.07	46	7.01%
Apr 2019	206,243.75	42	7.11%	222,407.39	44	7.01%
May 2019	200,760.71	41	7.12%	216,728.34	43	7.01%
Jun 2019	195,512.75	38	7.12%	211,283.47	40	7.02%
Jul 2019	190,718.66	38	7.12%	206,291.57	40	7.02%
Aug 2019	0.00	-	- %	201,270.60	40	7.02%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

**Overview of the Asset Pool**

	Number of Loans	Outstanding Principal Balance
<b>Beginning of Collection Period</b>	79,371	476,070,697.91
End of Term in Collection Period	926	1,263,659.91
Fully Prepaid in Collection Period	1,044	6,113,960.47
Partially Prepaid in Collection Period	69	110,115.00
Scheduled Principal Payments in Collection Period		14,843,843.79
<b>Total Principal Payments in Collection Period</b>		22,331,579.17
<b>Non-Eligible in Collection Period</b>	0	0.00
<b>Principal Deficiency Event in Collection Period</b>	91	788,456.77
<b>Ending of Collection Period</b>	77,310	452,950,661.97
<i>Thereof Delinquent</i>	1,559	11,978,454.17

**Distribution by Former Arrears**

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	65,723	85.01%	379,305,987.56	83.74%
At least once	11,587	14.99%	73,644,674.41	16.26%
	<u>77,310</u>	<u>100.00%</u>	<u>452,950,661.97</u>	<u>100.00%</u>

**Distribution by Dunning Level and Principal Deficiency Event\***

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	1,559	11,978,454.17
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	1,075	10,198,841.23

(\* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

**Principal Deficiency Events\* by Contract Type**

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	944	8,213,626.18	180,303.83	8,033,322.35
DSL-Privatkredit	131	2,203,760.63	38,241.75	2,165,518.88

(\* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

**Cumulated Principal Deficiency Events\***

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
January 2008	1	0.00%	19,175.23	0.00%
February 2008	4	0.00%	25,170.66	0.00%
March 2008	26	0.02%	222,001.97	0.02%
April 2008	34	0.02%	371,519.31	0.03%
May 2008	24	0.02%	249,618.12	0.02%
June 2008	53	0.04%	659,686.10	0.05%
July 2008	48	0.03%	410,822.82	0.03%
August 2008	51	0.04%	439,371.99	0.04%
September 2008	70	0.05%	766,460.31	0.06%
October 2008	56	0.04%	697,870.75	0.06%
November 2008	95	0.07%	948,413.79	0.08%
December 2008	47	0.03%	453,135.10	0.04%
January 2009	66	0.05%	648,913.42	0.05%
February 2009	73	0.05%	699,599.42	0.06%
March 2009	94	0.07%	722,678.70	0.06%
April 2009	56	0.04%	506,364.44	0.04%
May 2009	54	0.04%	557,507.03	0.05%
June 2009	68	0.05%	668,767.10	0.06%
July 2009	64	0.05%	561,853.78	0.05%
August 2009	91	0.06%	788,456.77	0.07%
	<b>1,075</b>	<b>0.76%</b>	<b>10,417,386.81</b>	<b>0.87%</b>

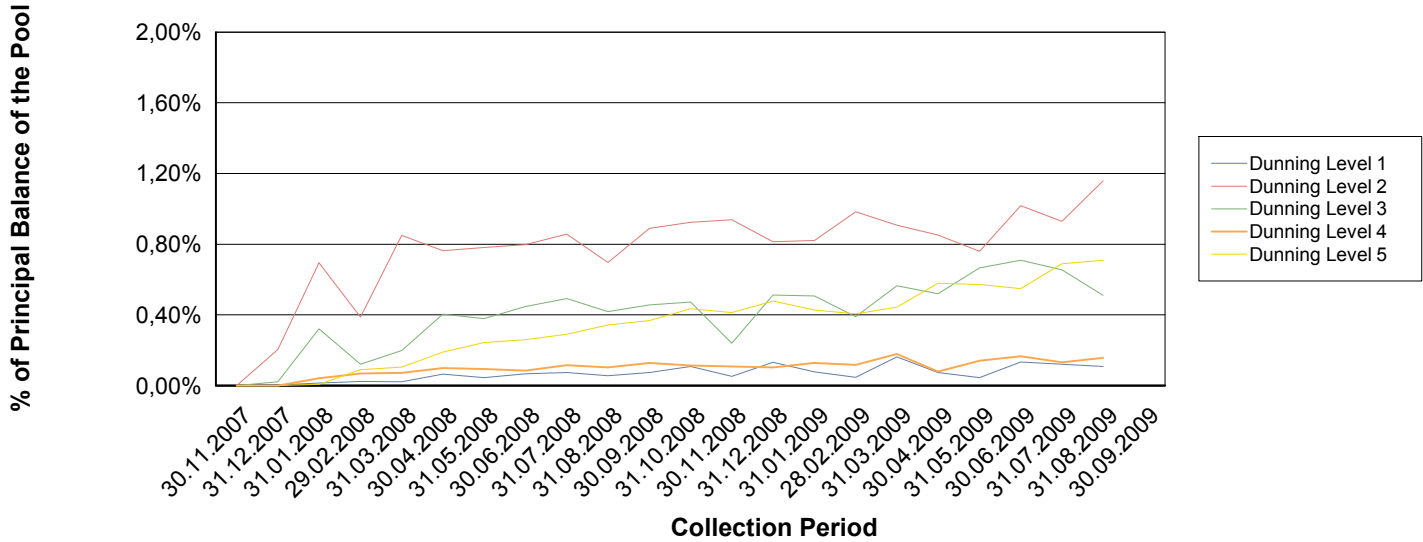
(\* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

**Distribution by Dunning Level at Ending of Collection Period**

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	75,751	97.98%	440,972,207.80	97.36%	10,033.51	48,202.42
Dunning Level 1	66	0.09%	493,014.71	0.11%	782.47	5,898.26
Dunning Level 2	743	0.96%	5,250,553.75	1.16%	24,981.49	135,172.51
Dunning Level 3	302	0.39%	2,313,413.30	0.51%	14,299.38	67,874.88
Dunning Level 4	94	0.12%	709,205.76	0.16%	7,397.02	39,084.69
Dunning Level 5	354	0.46%	3,212,266.65	0.71%	56,758.93	227,613.78
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>	<b>114,252.80</b>	<b>523,846.54</b>

(\* Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

## Dunning Levels - History



## Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	242	21.74%	1,227,838.80	19.73%
]5 % - 5.5 %]	202	18.15%	1,191,392.81	19.14%
]5.5 % - 6 %]	89	8.00%	731,816.95	11.76%
]6 % - 6.5 %]	82	7.37%	413,306.79	6.64%
]6.5 % - 7 %]	264	23.72%	1,411,237.96	22.67%
]7 % - 7.5 %]	144	12.94%	978,849.71	15.73%
]7.5 % - 8 %]	23	2.07%	136,992.13	2.20%
]8 % - 8.5 %]	16	1.44%	11,892.65	0.19%
]8.5 % - 9 %]	17	1.53%	34,127.07	0.55%
]9 % - 9.5 %]	19	1.71%	66,222.24	1.06%
]9.5 % - 10 %]	15	1.35%	20,398.36	0.33%
	<b>1,113</b>	<b>100.00%</b>	<b>6,224,075.47</b>	<b>100.00%</b>

## Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	55	4.94%	363,255.98	5.84%
BBB - B	980	88.05%	5,665,301.47	91.02%
N/A	78	7.01%	195,518.02	3.14%
	<b>1,113</b>	<b>100.00%</b>	<b>6,224,075.47</b>	<b>100.00%</b>

### Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
January 2008	21,842,798.49	1.819%	21,842,798.49	1.819%
February 2008	20,002,888.91	1.666%	41,845,687.40	3.485%
March 2008	17,504,288.91	1.458%	59,349,976.31	4.943%
April 2008	20,268,836.67	1.688%	79,618,812.98	6.632%
May 2008	18,719,129.58	1.559%	98,337,942.56	8.191%
June 2008	17,027,243.98	1.418%	115,365,186.54	9.609%
July 2008	18,270,070.45	1.522%	133,635,256.99	11.131%
August 2008	17,001,531.31	1.416%	150,636,788.30	12.547%
September 2008	13,783,383.65	1.148%	164,420,171.95	13.695%
October 2008	13,099,498.90	1.091%	177,519,670.85	14.786%
November 2008	10,952,626.04	0.912%	188,472,296.89	15.699%
December 2008	10,097,799.03	0.841%	198,570,095.92	16.540%
January 2009	10,161,055.98	0.846%	208,731,151.90	17.386%
February 2009	10,595,172.88	0.883%	219,326,324.78	18.268%
March 2009	9,051,107.99	0.754%	228,377,432.77	19.022%
April 2009	9,268,979.78	0.772%	237,646,412.55	19.794%
May 2009	8,631,980.42	0.719%	246,278,392.97	20.513%
June 2009	8,130,948.83	0.677%	254,409,341.80	21.191%
July 2009	8,028,372.20	0.669%	262,437,714.00	21.859%
August 2009	6,224,075.47	0.518%	268,661,789.47	22.378%

**Distribution by Contract Type**

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	71,025	91.87%	396,076,926.90	87.44%
DSL-Privatkredit	6,285	8.13%	56,873,735.07	12.56%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Distribution by Distribution Channel**

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	28,919	37.41%	164,653,881.13	36.35%
Postbank Branch	25,306	32.73%	139,402,409.80	30.78%
Call Center	16,101	20.83%	89,863,785.17	19.84%
Others	6,984	9.03%	59,030,585.87	13.03%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Distribution by Employment Status**

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	49,850	64.48%	303,635,924.50	67.04%
Civil Servant / Employee at Public Service	15,187	19.64%	87,939,373.08	19.41%
Other	12,273	15.88%	61,375,364.39	13.55%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Distribution by Number of Borrowers**

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	53,235	68.86%	284,003,904.01	62.70%
Co-Borrowers	24,075	31.14%	168,946,757.96	37.30%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Distribution by Domicile of the Borrower**

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	44,044	56.97 %	262,249,923.27	57.90 %
Ownership	19,871	25.70 %	114,327,384.78	25.24 %
Other	13,395	17.33 %	76,373,353.92	16.86 %
	<b>77,310</b>	<b>100.00 %</b>	<b>452,950,661.97</b>	<b>100.00 %</b>

### Distribution by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	3,419	4.42%	19,085,795.30	4.21%
BBB - B	67,795	87.69%	420,677,832.69	92.87%
N/A	6,096	7.89%	13,187,033.98	2.91%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

(\*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

### Distribution by Current Principal Balance

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	43,464	56.22%	102,612,690.18	22.65%
]5,000 - 10,000]	20,790	26.89%	147,849,613.07	32.64%
]10,000 - 15,000]	7,645	9.89%	92,332,868.05	20.38%
]15,000 - 20,000]	3,234	4.18%	55,370,173.06	12.22%
]20,000 - 25,000]	1,299	1.68%	28,835,772.28	6.37%
]25,000 - 30,000]	549	0.71%	14,897,149.56	3.29%
]30,000 - 35,000]	231	0.30%	7,396,942.71	1.63%
]35,000 - 40,000]	89	0.12%	3,282,819.01	0.72%
]40,000 - 45,000]	9	0.01%	372,634.05	0.08%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Minimum** Current Principal Balance 5.15

**Maximum** Current Principal Balance 43,091.15

**Weighted Average** Current Principal Balance 5,858.89

**Distribution by Original Principal Balance**

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	4,249	5.50%	4,694,572.56	1.04%
]5,000 - 10,000]	27,786	35.94%	70,225,633.31	15.50%
]10,000 - 15,000]	20,312	26.27%	101,343,854.70	22.37%
]15,000 - 20,000]	10,889	14.08%	82,416,753.02	18.20%
]20,000 - 25,000]	6,572	8.50%	66,956,831.74	14.78%
]25,000 - 30,000]	3,933	5.09%	51,924,884.46	11.46%
]30,000 - 35,000]	1,665	2.15%	29,481,689.65	6.51%
]35,000 - 40,000]	826	1.07%	17,552,977.46	3.88%
]40,000 - 45,000]	547	0.71%	12,992,903.61	2.87%
]45,000 - 50,000]	217	0.28%	5,970,060.79	1.32%
]50,000 - 75,000]	314	0.41%	9,390,500.67	2.07%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Minimum** Original Principal Balance 2,040.00

**Maximum** Original Principal Balance 62,209.63

**Weighted Average** Original Principal Balance 12,984.67

**Distribution by Interest Rate paid by the Borrower**

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	19,913	25.76%	109,877,745.97	24.26%
]5 % - 5.5 %]	12,644	16.35%	82,562,870.74	18.23%
]5.5 % - 6 %]	7,321	9.47%	60,191,015.97	13.29%
]6 % - 6.5 %]	6,264	8.10%	29,031,306.79	6.41%
]6.5 % - 7 %]	16,218	20.98%	91,314,779.42	20.16%
]7 % - 7.5 %]	8,398	10.86%	59,770,639.60	13.20%
]7.5 % - 8 %]	1,810	2.34%	10,879,133.35	2.40%
]8 % - 8.5 %]	980	1.27%	1,490,941.24	0.33%
]8.5 % - 9 %]	1,530	1.98%	3,682,313.30	0.81%
]9 % - 9.5 %]	1,180	1.53%	2,960,815.18	0.65%
]9.5 % - 10 %]	1,045	1.35%	1,186,710.67	0.26%
]10 % -	7	0.01%	2,389.74	0.00%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Minimum** Interest Rate Debtor 4.54%

**Maximum** Interest Rate Debtor 10.04%

**Weighted Average** Interest Rate Debtor 6.02%

**Distribution by Original Term**

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	9	0.01%	9,880.12	0.00%
]24 - 36]	3,636	4.70%	4,008,042.18	0.88%
]36 - 48]	9,155	11.84%	21,308,000.36	4.70%
]48 - 60]	14,258	18.44%	54,275,208.12	11.98%
]60 - 72]	16,285	21.06%	86,103,607.19	19.01%
]72 - 84]	33,768	43.68%	284,624,152.63	62.84%
]84 - 96]	164	0.21%	2,165,143.06	0.48%
]96 - 108]	32	0.04%	424,865.26	0.09%
]108 - 120]	3	0.00%	31,763.05	0.01%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Minimum** Original Term in months 18.00

**Maximum** Original Term in months 115.00

**Weighted Average** Original Term in months 75.74

**Distribution by Remaining Term**

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	17,686	22.88%	23,907,993.46	5.28%
]12 - 24]	17,193	22.24%	64,307,279.82	14.20%
]24 - 36]	16,030	20.73%	98,769,033.77	21.81%
]36 - 48]	14,900	19.27%	135,770,358.67	29.97%
]48 - 60]	10,991	14.22%	122,899,268.31	27.13%
]60 - 72]	288	0.37%	3,944,329.07	0.87%
]72 - 84]	173	0.22%	2,481,380.04	0.55%
]84 - 96]	18	0.02%	292,313.09	0.06%
]96 - 108]	18	0.02%	360,007.88	0.08%
]108 - 120]	6	0.01%	135,937.22	0.03%
]120 -	7	0.01%	82,760.64	0.02%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>

**Minimum** Remaining Term in months 0.00

**Maximum** Remaining Term in months 197.00

**Weighted Average** Remaining Term in months 38.52

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

## Distribution by Seasoning

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]24 - 36]	34,118	44.13%	241,325,478.77	53.28%
]36 - 48]	24,958	32.28%	151,483,617.28	33.44%
]48 - 60]	12,158	15.73%	47,026,784.10	10.38%
]60 - 72]	4,604	5.96%	11,450,282.62	2.53%
]72 - 84]	1,465	1.89%	1,662,217.12	0.37%
]84 - 96]	7	0.01%	2,282.08	0.00%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>
<b>Minimum</b> Seasoning Term in months	26.00			
<b>Maximum</b> Seasoning Term in months	89.00			
<b>Weighted Average</b> Seasoning Term in months	37.72			

## Geographic Distribution

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	9,932	12.85%	63,500,821.87	14.02%
Bavaria	10,599	13.71%	66,239,901.66	14.62%
Berlin	5,084	6.58%	27,765,230.99	6.13%
Brandenburg	2,623	3.39%	14,276,726.77	3.15%
Bremen	769	0.99%	3,871,263.30	0.85%
Hamburg	2,210	2.86%	12,466,571.51	2.75%
Hesse	6,261	8.10%	37,685,286.11	8.32%
Lower Saxony	7,371	9.53%	41,389,555.00	9.14%
Mecklenburg-Western Pomerania	1,088	1.41%	5,961,161.16	1.32%
North Rhine-Westphalia	17,932	23.19%	105,516,594.89	23.30%
Rhineland-Palatinate	3,198	4.14%	18,829,860.01	4.16%
Saarland	673	0.87%	3,898,392.76	0.86%
Saxony	2,585	3.34%	13,796,177.06	3.05%
Saxony-Anhalt	1,722	2.23%	9,434,036.79	2.08%
Schleswig-Holstein	3,444	4.45%	18,451,099.17	4.07%
Thuringia	1,778	2.30%	9,669,261.95	2.13%
N/A	41	0.05%	198,720.97	0.04%
	<b>77,310</b>	<b>100.00%</b>	<b>452,950,661.97</b>	<b>100.00%</b>