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Deal Overview

Cut-Off Date:	30.11.2007		
Issue Date:	28.01.2008	Legal Maturity Date:	28.08.2021
Reporting Period:	April 2009	Reporting Frequency:	monthly
Period No.:	16		
Collection Period:	01.04.2009	until	30.04.2009
Determination Date:	18.05.2009		13th Business Day of each month (for previous Collection Period)
Reporting Date:	20.05.2009		15th Business Day of each month (for previous Collection Period)
Payment Date:	28.05.2009		28th day of each calendar month following the relevant Determination Date
Next Payment Date:	29.06.2009		
Interest Accrual Period:	28.04.2009 (including) until 28.05.2009 (excluding)		

Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	131,588	93.53%	1,572,170,910.66	91.02%	1,501,928,717.40	90.99%
- thereof insurance for death	68,485	52.05%	832,070,572.41	52.92%	774,543,033.62	51.57%
- thereof insurance for inability to work	26,349	20.02%	320,707,301.87	20.40%	293,927,696.15	19.57%
- thereof insurance for unemployment	5,177	3.93%	62,835,311.07	4.00%	54,711,081.18	3.64%
- thereof no insurance	63,103	47.95%	740,100,338.25	47.08%	727,385,683.78	48.43%
DSL Privatkredit	9,106	6.47%	155,045,738.05	8.98%	148,809,350.64	9.01%
- thereof insurance for death	3,238	35.56%	57,666,497.81	37.19%	53,381,867.32	35.87%
- thereof insurance for inability to work	2,052	22.53%	35,623,250.82	22.98%	32,749,675.06	22.01%
- thereof insurance for unemployment	86	0.94%	1,749,146.11	1.13%	1,514,450.00	1.02%
- thereof no insurance	5,868	64.44%	97,379,240.24	62.81%	95,427,483.32	64.13%
Total	140,694	100.00%	1,727,216,648.71	100.00%	1,650,738,068.04	100.00%

(*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(**) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

Counterparties

	Name	Rating					
		Moody's		Fitch		S & P	
		Short term	Long term	Short term	Long term	Short term	Long term
Arranger:	Royal Bank of Scotland Attn: Andrew Lewis FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom						
Joint Lead Manager:	JP Morgan EMEA Securitised Products 125 London Wall London, EC2Y 5AJ United Kingdom Royal Bank of Scotland FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom Société Générale SG House 41 Tower Hill London, EC3N 4SG United Kingdom						
Account Bank:	Banco Santander , S.A., Frankfurt Branch Eschersheimer Landstrasse 27 60322 Frankfurt am Main Germany	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of Banco Santander Headquarters, Madrid</i>					
Principal Paying Agent :	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Listing Agent / Cash Manager:	BNP Paribas Securitisation Service, Luxembourg Branch Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa1	F1+	AA	A-1+	AA
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Swap Counterparty:	Société Générale Tour S.G. 17, Cours Valmy 97972 Paris La-Défense France	P-1	Aa2	F1+	A+	A-1	A+
Security Trustee:	BNP Paribas Trust Corporation UK Limited Attn: Ian Hames 55, Moorgate London EC2R 6PA United Kingdom						
Data Trustee:	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany						

Rating Agencies:**Moody's Deutschland GmbH**

Attn: Monitoring
 An der Welle 5
 60322 Frankfurt am Main
 Germany
 monitor.abs@moodys.com

Fitch Ratings Limited

Attn: Structured Finance Surveillance
 4th Floor, 101 Finsbury Pavement
 London EC2A 1RS
 United Kingdom
 abssurveillance@fitchratings.com

Standard & Poor's

Attn: Structured Finance Surveillance Department
 18 Finsbury Circus
 London EC2M 7NJ
 United Kingdom
 europeansurveillance@standardandpoors.com

**Rating of Deutsche Postbank AG
and Deutsche Post AG:**

	Rating					
	Moody's		Fitch		S & P	
	Short term	Long term	Short term	Long term	Short term	Long term
Deutsche Postbank AG	P-1	Aa3	F1+	A+	A-2	A-
Deutsche Post AG	P-2	A3			A-2	BBB+

Future Rating Related Triggers:**Set Off Risk:**

The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below BBB+ by S&P or BBB+ by Fitch or Baa3 by Moody's.

Commingling Risk:

In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) BBB+ by S&P or F1 by Fitch or Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) BBB- by S&P or Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer *inter alia* if the Servicer becomes Insolvent.

At the Servicer's rating being withdrawn or reduced below A2 by S&P or F2 by Fitch or Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee; (c) fund the Second Collection Account with the Commingling Risk Reserve Amount; and (d) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

Rating of the Notes

Class	Moody's		Fitch		S & P	
	Original	Current	Original	Current	Original	Current
Class A Notes	Aaa	Aaa	AAA	AAA	AAA	AAA
Class B Notes	Aa2	Aa2	AA	AA	AA	AA
Class C Notes	A1	A1	A	A	A	A
Class D Notes	Baa2	Baa2	BBB	BBB	BBB	BBB
Class E Notes	Ba2	Ba2	BB	BB	BB	BB
Class F Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.

Credit Enhancement of the Notes

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	162,400,000.00	13.90%	146,980,992.99	24.83%	141,558,460.12	25.11%
Class B Notes	143,800,000.00	12.31%	130,188,092.73	21.99%	125,638,344.40	22.28%
Class C Notes	113,600,000.00	9.72%	102,922,200.91	17.38%	99,789,554.36	17.70%
Class D Notes	70,700,000.00	6.05%	64,190,189.02	10.84%	63,070,577.78	11.19%
Class E Notes	53,300,000.00	4.56%	48,480,701.68	8.19%	48,177,566.30	8.55%
Class F Notes		None		None		None

(*) CE: Credit Enhancement

Call Options**Clean-up Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

Regulatory Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

Information regarding the Payments to the Notes

Interest Accrual Period:	28.04.2009 (including) until 28.05.2009 (excluding)
Interest Base Rate Determination:	24.04.2009
1-Month EURIBOR Value:	0.999%
Payment Date:	28.05.2009
Accrued Number of days in the relevant Interest Accrual Period:	30
Day Count Convention:	ACT/360
Currency:	EUR

Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	434,345,203.10	45 bps	1.449%	9,977	52.57	524,490.89	0.00	0.00
Class B Notes	16,792,900.26	95 bps	1.949%	186	146.64	27,275.04	0.00	0.00
Class C Notes	27,265,891.82	160 bps	2.599%	302	195.54	59,053.08	0.00	0.00
Class D Notes	38,732,011.89	260 bps	3.599%	429	270.78	116,164.62	0.00	0.00
Class E Notes	15,709,487.34	390 bps	4.899%	174	368.59	64,134.66	0.00	0.00
Class F Notes	53,300,000.00	100 bps	1.999%	533	166.58	88,787.14	0.00	0.00
Liquidity Reserve Notes	5,915,296.32	-15 bps		83	50.42	4,185.07	0.00	0.00

Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	997,700,000.00	434,345,203.10	22,574,359.28	411,770,843.77	0.412720
Class B Notes	18,600,000.00	16,792,900.26	872,784.54	15,920,115.72	0.855920
Class C Notes	30,200,000.00	27,265,891.82	1,417,101.78	25,848,790.04	0.855920
Class D Notes	42,900,000.00	38,732,011.89	2,013,035.31	36,718,976.58	0.855920
Class E Notes	17,400,000.00	15,709,487.34	816,475.86	14,893,011.48	0.855920
Class F Notes	53,300,000.00	53,300,000.00	0.00	53,300,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	5,915,296.32	578,804.50	5,336,491.82	0.642951

Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	4,819,298.32	506,364.44	203,229.06	5,122,433.70

Pro-Rata Test

The Pro-Rata Test is passed, if all Subtests are passed

This Periods result for the Pro-Rata Test:

passed

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.57 Current Value: 4.41	passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full. Trigger Value: = 5,336,491.82 Current Value: 5,336,491.82	passed
Subtest d	No Issuer Event of Default has occurred.	passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date. Trigger Value: >= 0.40 % Current Value: 0.11 %	passed
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount. Trigger Value: > 10.00 % Current Value: 50.94 %	passed

Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	April 2009	March 2009	February 2009	
Current Value =	Σ (506,364.44	722,678.70	699,599.42)	= 0.11%
	Σ (553,500,136.80	581,497,124.41	609,627,423.55)	

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result:

passed

Liquidity Reserve Account

Liquidity Reserve at Beginning of Period:	5,915,296.32
Repaid / Drawn in Interest Period:	-578,804.50
Liquidity Reserve at Ending of Period:	5,336,491.82

Waterfall Pro Rata Payment - Prior to Enforcement Notice**Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	2,907,829.76
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	14,980.25
(d) Liquidity Reserve Note Revenue Amount	4,185.07
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	4,200.39
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
Total Revenue Available Amount	2,931,195.47

Priority of Payments in respect of revenue

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	399,764.75
(vi) Netted Amounts due under the Interest Swap	1,444,111.16
(vii) Liquidity Reserve Note Revenue Amount	4,185.07
(viii) Interest Class A	524,490.89
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	27,275.04
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	59,053.08
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	116,164.62
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	64,134.66
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	88,787.14
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	203,229.06
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
Total Revenues Paid	2,931,195.47

Principal Available Amount

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	27,490,623.17
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	578,804.50
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	203,229.06
Total Principal Available Amount	28,272,656.73

Priority of Payments in respect of principal

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	578,804.50
(iii) Principal amounts due under Class A Note	22,574,359.28
(iv) Principal amounts due under Class B Note	872,784.54
(v) Principal amounts due under Class C Note	1,417,101.78
(vi) Principal amounts due under Class D Note	2,013,035.31
(vii) Principal amounts due under Class E Note	816,475.86
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	95.46
Total Principal Paid	28,272,656.73

Set-Off Risk

		Current Rating			
		Moody's	Fitch	S&P	
Set-Off Risk Release Rating	means simultaneous ratings of BBB+ or better by S&P and BBB+ or better by Fitch and Baa3 or better by Moody's	Aa3	A+	A-	passed
Set-Off Risk Reserve	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>			% of Aggregate Principal Balance	Value
	Set-Off Risk Reserve at Beginning of Collection Period			2.24%	13,014,548.83
	Rise / Fall in Collection Period				-375,193.96
	Set-Off Risk Reserve at Ending of Collection Period			2.28%	12,639,354.87
	The Maximum of the following values				
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	12,408,179.74			
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	12,639,354.87			

Commingling Risk

		Current Rating			
		Moody's	Fitch	S&P	
Commingling Risk Reserve	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>				
	Servicer's rating being withdrawn or reduced below A-2 by S&P or F2 by Fitch or Ba2 by Moody's (Required Servicer Level 3 Rating)	Aa3	F1+	A-2	passed
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.				Value
	Commingling Risk Reserve at Beginning of Collection Period				8,722,456.87
	Rise / Fall in Collection Period				-419,954.82
	Commingling Risk Reserve at Ending of Collection Period				8,302,502.05

Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	31	1,160,100,000.00	0.00	1,160,100,000.00	3,975,920.50	4,174,716.53	198,796.03
2	29	1,112,617,676.44	19,175.23	1,112,598,501.21	3,567,114.42	3,750,847.70	183,733.28
3	31	1,066,041,632.96	44,345.89	1,065,997,287.07	3,653,409.59	4,016,914.67	363,505.07
4	30	1,022,464,690.98	266,347.86	1,022,198,343.12	3,390,291.17	3,736,134.94	345,843.77
5	33	977,147,560.66	552,087.37	976,595,473.29	3,562,945.82	3,915,659.55	352,713.73
6	28	933,603,742.32	729,494.76	932,874,247.56	2,887,764.06	3,241,116.09	353,352.03
7	31	890,729,480.45	1,025,129.38	889,704,351.07	3,049,214.52	3,434,580.08	385,365.55
8	32	847,436,184.58	1,128,106.82	846,308,077.76	2,994,049.91	3,373,948.20	379,898.29
9	29	807,398,483.58	1,567,478.81	805,831,004.77	2,583,583.74	3,230,777.96	647,194.22
10	31	771,221,682.04	2,076,846.10	769,144,835.94	2,636,030.27	3,051,304.39	415,274.12
11	31	735,920,661.56	2,553,352.74	733,367,308.82	2,513,412.74	2,142,084.42	-371,328.31
12	30	703,662,925.39	3,282,275.70	700,380,649.69	2,322,929.15	1,600,953.44	-721,975.72
13	30	673,394,603.02	3,475,988.35	669,918,614.67	2,221,896.74	1,011,577.11	-1,210,319.63
14	31	643,485,452.65	3,868,231.27	639,617,221.38	2,192,110.35	855,363.66	-1,336,746.69
15	29	613,827,612.80	4,371,147.55	609,456,465.25	1,953,985.14	567,048.45	-1,386,936.69
16	30	586,145,494.41	4,819,298.32	581,326,196.09	1,928,065.22	483,954.06	-1,444,111.16

Swap Fixed Rate: 3.98%

Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	520,624.59	1,747		527,786.72	1,480	
Mar 2009	580,976,499.82	91,088	6.03%	0.00	-	- %
Apr 2009	563,716,499.48	89,680	6.03%	552,972,350.08	88,057	6.03%
May 2009	546,657,236.16	88,245	6.03%	536,243,929.45	86,595	6.03%
Jun 2009	529,801,797.94	86,815	6.03%	519,720,594.64	85,181	6.03%
Jul 2009	513,164,534.29	85,458	6.03%	503,413,068.63	83,837	6.03%
Aug 2009	496,721,398.72	84,162	6.04%	487,298,015.95	82,562	6.03%
Sep 2009	480,460,572.03	82,819	6.04%	471,361,030.97	81,248	6.03%
Oct 2009	464,395,288.41	81,423	6.04%	455,615,289.27	79,879	6.03%
Nov 2009	448,524,209.32	79,918	6.04%	440,061,664.29	78,398	6.04%
Dec 2009	432,881,828.39	78,480	6.04%	424,733,128.77	77,000	6.04%
Jan 2010	417,460,024.88	77,209	6.04%	409,617,994.42	75,743	6.04%
Feb 2010	402,236,836.07	75,679	6.04%	394,698,909.96	74,251	6.04%
Mar 2010	387,269,118.54	74,055	6.05%	380,029,709.04	72,657	6.04%
Apr 2010	372,575,497.48	72,300	6.05%	365,627,649.21	70,938	6.05%
May 2010	358,185,549.95	70,471	6.05%	351,523,160.00	69,141	6.05%
Jun 2010	344,114,543.69	68,581	6.06%	337,730,192.01	67,290	6.05%
Jul 2010	330,364,329.08	66,999	6.06%	324,252,303.07	65,733	6.06%
Aug 2010	316,881,463.50	65,492	6.06%	311,036,606.35	64,264	6.06%
Sep 2010	303,655,199.58	63,990	6.07%	298,070,435.34	62,801	6.06%
Oct 2010	290,666,203.39	62,376	6.07%	285,335,354.93	61,223	6.07%
Nov 2010	277,963,898.33	60,712	6.07%	272,881,401.53	59,591	6.07%
Dec 2010	265,550,366.29	59,297	6.08%	260,709,854.62	58,196	6.08%
Jan 2011	253,376,901.40	57,954	6.08%	248,776,204.67	56,879	6.08%
Feb 2011	241,436,017.22	56,439	6.09%	237,071,246.87	55,389	6.09%
Mar 2011	229,757,099.65	54,837	6.09%	225,625,098.96	53,815	6.09%
Apr 2011	218,364,034.67	53,183	6.10%	214,459,878.89	52,207	6.10%
May 2011	207,282,274.78	51,401	6.10%	203,594,739.52	50,463	6.10%
Jun 2011	196,529,148.39	49,625	6.11%	193,050,640.37	48,725	6.11%
Jul 2011	186,107,282.83	48,080	6.12%	182,829,915.54	47,214	6.12%
Aug 2011	175,969,700.43	46,535	6.12%	172,887,784.01	45,692	6.12%
Sep 2011	166,111,001.54	45,036	6.13%	163,219,037.48	44,217	6.13%
Oct 2011	156,517,348.06	43,543	6.14%	153,810,212.99	42,760	6.14%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Nov 2011	147,216,192.40	41,881	6.15%	144,685,982.17	41,127	6.14%
Dec 2011	138,221,649.48	40,591	6.15%	135,862,067.96	39,860	6.15%
Jan 2012	129,466,771.55	39,272	6.16%	127,273,731.25	38,560	6.16%
Feb 2012	120,962,859.27	37,853	6.17%	118,932,608.81	37,173	6.17%
Mar 2012	112,729,597.39	36,376	6.18%	110,855,857.81	35,725	6.18%
Apr 2012	104,781,352.85	34,860	6.19%	103,058,808.69	34,243	6.19%
May 2012	97,127,269.22	33,166	6.20%	95,551,733.52	32,574	6.20%
Jun 2012	89,808,566.99	31,578	6.22%	88,376,056.28	31,017	6.21%
Jul 2012	82,792,373.80	30,277	6.23%	81,498,149.36	29,738	6.23%
Aug 2012	76,035,889.29	28,853	6.24%	74,874,839.08	28,346	6.24%
Sep 2012	69,568,824.74	27,552	6.26%	68,533,626.83	27,059	6.26%
Oct 2012	63,379,369.48	26,100	6.27%	62,465,864.72	25,630	6.27%
Nov 2012	57,497,283.00	24,579	6.29%	56,698,496.89	24,135	6.29%
Dec 2012	51,933,554.96	23,335	6.31%	51,244,373.22	22,910	6.31%
Jan 2013	46,629,597.23	22,213	6.33%	46,045,029.39	21,802	6.33%
Feb 2013	41,572,905.86	20,973	6.35%	41,090,513.79	20,588	6.35%
Mar 2013	36,792,942.70	19,804	6.37%	36,405,870.15	19,449	6.37%
Apr 2013	32,275,316.94	18,547	6.40%	31,976,179.98	18,217	6.40%
May 2013	28,057,711.92	16,989	6.43%	27,840,152.30	16,689	6.43%
Jun 2013	24,187,394.40	15,487	6.46%	24,044,927.11	15,213	6.46%
Jul 2013	20,656,042.89	14,003	6.50%	20,583,754.68	13,763	6.50%
Aug 2013	17,465,484.68	12,520	6.53%	17,454,107.84	12,313	6.54%
Sep 2013	14,598,306.12	11,272	6.57%	14,641,864.61	11,081	6.57%
Oct 2013	12,032,262.90	9,875	6.60%	12,124,720.59	9,706	6.60%
Nov 2013	9,784,242.31	8,464	6.62%	9,920,519.88	8,336	6.63%
Dec 2013	7,846,353.68	7,505	6.63%	8,016,417.79	7,397	6.64%
Jan 2014	6,139,869.54	6,518	6.65%	6,340,033.07	6,426	6.66%
Feb 2014	4,671,535.15	5,439	6.66%	4,898,173.75	5,365	6.67%
Mar 2014	3,456,201.47	4,361	6.67%	3,703,889.84	4,306	6.69%
Apr 2014	2,489,418.11	3,171	6.69%	2,753,782.21	3,147	6.71%
May 2014	1,812,489.37	1,752	6.71%	2,083,151.96	1,771	6.73%
Jun 2014	1,468,800.54	516	6.72%	1,733,624.07	568	6.75%
Jul 2014	1,362,880.21	456	6.72%	1,616,124.96	507	6.75%
Aug 2014	1,271,956.27	410	6.73%	1,515,735.96	448	6.77%
Sep 2014	1,192,461.56	381	6.75%	1,427,785.37	422	6.78%
Oct 2014	1,121,131.38	351	6.77%	1,347,811.06	393	6.80%
Nov 2014	1,057,163.08	319	6.79%	1,274,096.62	363	6.82%
Dec 2014	999,093.24	288	6.81%	1,207,180.57	328	6.84%
Jan 2015	946,756.79	262	6.84%	1,146,002.22	303	6.86%
Feb 2015	897,969.15	248	6.86%	1,088,637.09	286	6.88%
Mar 2015	852,264.36	229	6.88%	1,034,528.21	268	6.91%
Apr 2015	810,004.52	220	6.91%	983,834.51	259	6.93%
May 2015	769,174.98	213	6.93%	934,523.75	252	6.95%
Jun 2015	729,657.00	201	6.96%	886,627.03	239	6.98%
Jul 2015	692,842.61	184	6.99%	841,593.14	223	7.01%
Aug 2015	658,091.43	175	7.02%	798,806.06	211	7.04%
Sep 2015	625,317.53	163	7.05%	758,737.95	200	7.06%
Oct 2015	596,358.32	139	7.07%	722,322.02	175	7.09%
Nov 2015	572,400.81	130	7.09%	691,228.99	164	7.12%
Dec 2015	550,345.07	116	7.11%	662,693.19	144	7.14%
Jan 2016	531,734.06	102	7.13%	638,674.58	128	7.16%
Feb 2016	514,845.74	97	7.14%	616,842.18	115	7.17%
Mar 2016	498,687.32	95	7.15%	597,617.48	106	7.18%
Apr 2016	482,914.88	93	7.16%	579,527.80	103	7.19%
May 2016	467,625.88	89	7.17%	561,984.53	99	7.20%
Jun 2016	452,772.86	88	7.18%	544,863.91	98	7.21%
Jul 2016	438,183.13	85	7.18%	527,993.13	95	7.22%
Aug 2016	424,093.57	83	7.19%	511,609.01	93	7.22%
Sep 2016	410,448.86	81	7.19%	495,656.17	91	7.23%
Oct 2016	396,947.56	79	7.20%	479,833.05	89	7.24%
Nov 2016	383,848.42	76	7.21%	464,398.33	86	7.24%
Dec 2016	371,245.70	74	7.21%	449,446.22	84	7.25%
Jan 2017	358,761.87	72	7.21%	434,599.06	82	7.25%
Feb 2017	346,412.69	72	7.22%	419,872.54	82	7.26%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Mar 2017	334,249.37	69	7.22%	405,317.79	79	7.26%
Apr 2017	322,455.05	69	7.23%	391,117.86	79	7.27%
May 2017	310,591.06	69	7.23%	376,833.99	79	7.28%
Jun 2017	298,880.88	68	7.24%	362,787.74	77	7.28%
Jul 2017	287,332.72	67	7.24%	349,090.93	77	7.29%
Aug 2017	275,734.92	67	7.24%	335,312.35	77	7.29%
Sep 2017	264,067.71	67	7.24%	321,451.50	77	7.30%
Oct 2017	252,649.21	64	7.25%	307,948.63	73	7.30%
Nov 2017	241,991.03	61	7.25%	295,261.53	70	7.31%
Dec 2017	231,830.57	60	7.26%	283,060.07	69	7.32%
Jan 2018	221,976.46	56	7.26%	271,152.83	65	7.33%
Feb 2018	212,443.86	55	7.27%	259,554.90	64	7.34%
Mar 2018	203,197.89	50	7.28%	248,298.80	58	7.35%
Apr 2018	194,901.81	48	7.29%	238,002.99	56	7.35%
May 2018	187,089.04	47	7.29%	228,287.44	53	7.36%
Jun 2018	179,765.05	44	7.30%	219,150.67	50	7.37%
Jul 2018	173,214.84	41	7.31%	210,511.89	49	7.37%
Aug 2018	167,144.05	39	7.31%	202,218.52	47	7.37%
Sep 2018	161,323.34	37	7.32%	194,160.82	45	7.37%
Oct 2018	155,661.00	37	7.32%	186,872.49	42	7.38%
Nov 2018	150,167.80	35	7.33%	180,074.17	40	7.38%
Dec 2018	145,027.21	33	7.34%	173,620.05	38	7.39%
Jan 2019	140,639.88	31	7.35%	167,910.72	36	7.39%
Feb 2019	136,546.35	30	7.35%	162,546.73	34	7.40%
Mar 2019	132,537.36	29	7.36%	157,575.29	32	7.40%
Apr 2019	0.00	-	- %	152,946.56	30	7.41%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

Overview of the Asset Pool

	Number of Loans	Outstanding Principal Balance
Beginning of Collection Period	91,088	581,497,124.41
End of Term in Collection Period	1,534	1,314,553.25
Fully Prepaid in Collection Period	1,441	9,056,688.35
Partially Prepaid in Collection Period	108	212,291.43
Scheduled Principal Payments in Collection Period		16,907,090.14
Total Principal Payments in Collection Period		27,490,623.17
Non-Eligible in Collection Period	0	0.00
Principal Deficiency Event in Collection Period	56	506,364.44
Ending of Collection Period	88,057	553,500,136.80
<i>Thereof Delinquent</i>	1,504	11,649,151.82

Distribution by Former Arrears

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	75,753	86.03%	471,384,176.86	85.16%
At least once	12,304	13.97%	82,115,959.94	14.84%
	88,057	100.00%	553,500,136.80	100.00%

Distribution by Dunning Level and Principal Deficiency Event*

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	1,504	11,649,151.82
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	798	7,736,628.30

(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Principal Deficiency Events* by Contract Type

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	708	6,247,981.51	101,324.40	6,146,657.11
DSL-Privatkredit	90	1,592,820.62	2,849.43	1,589,971.19

(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Cumulated Principal Deficiency Events*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
January 2008	1	0.00%	19,175.23	0.00%
February 2008	4	0.00%	25,170.66	0.00%
March 2008	26	0.02%	222,001.97	0.02%
April 2008	34	0.02%	371,519.31	0.03%
May 2008	24	0.02%	249,618.12	0.02%
June 2008	53	0.04%	659,686.10	0.05%
July 2008	48	0.03%	410,822.82	0.03%
August 2008	51	0.04%	439,371.99	0.04%
September 2008	70	0.05%	766,460.31	0.06%
October 2008	56	0.04%	697,870.75	0.06%
November 2008	95	0.07%	948,413.79	0.08%
December 2008	47	0.03%	453,135.10	0.04%
January 2009	66	0.05%	648,913.42	0.05%
February 2009	73	0.05%	699,599.42	0.06%
March 2009	94	0.07%	722,678.70	0.06%
April 2009	56	0.04%	506,364.44	0.04%
	798	0.57%	7,840,802.13	0.65%

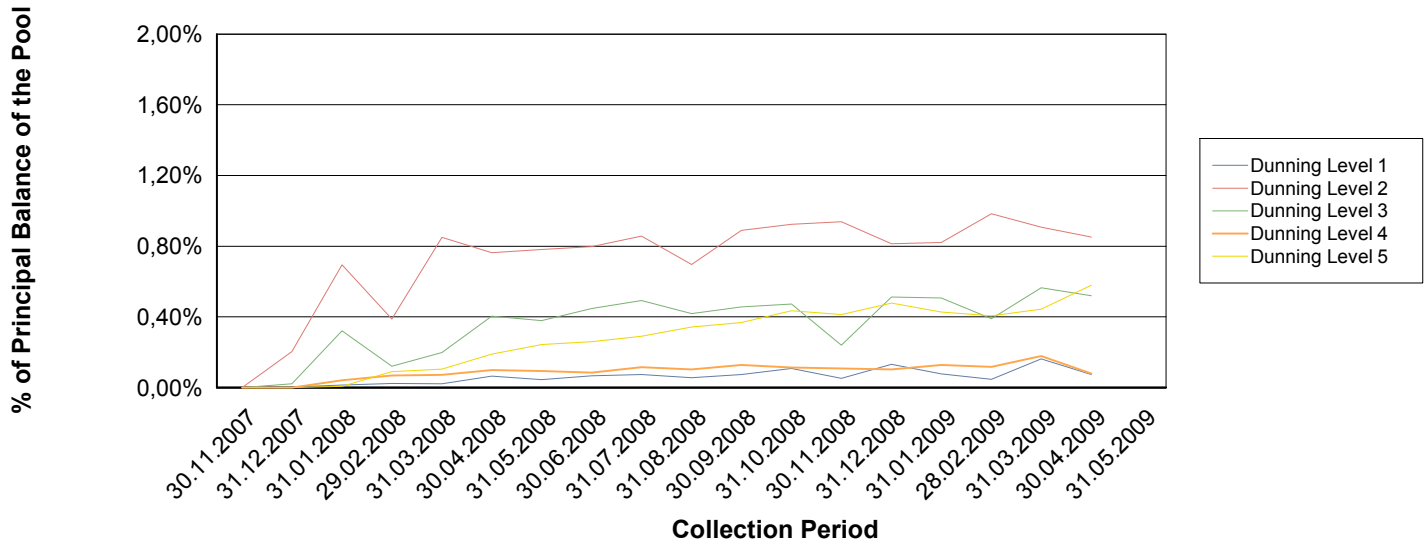
(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	86,553	98.29%	541,850,984.98	97.90%	13,212.98	63,990.05
Dunning Level 1	35	0.04%	404,839.15	0.07%	1,273.59	7,772.47
Dunning Level 2	695	0.79%	4,719,788.19	0.85%	26,326.53	116,105.96
Dunning Level 3	373	0.42%	2,879,860.09	0.52%	19,919.84	83,838.33
Dunning Level 4	77	0.09%	438,873.14	0.08%	4,673.93	27,656.42
Dunning Level 5	324	0.37%	3,205,791.25	0.58%	58,726.55	228,423.49
	88,057	100.00%	553,500,136.80	100.00%	124,133.42	527,786.72

(* Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

Dunning Levels - History



Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	342	22.08%	1,937,066.60	20.90%
]5 % - 5.5 %]	236	15.24%	1,595,047.41	17.21%
]5.5 % - 6 %]	144	9.30%	1,236,606.12	13.34%
]6 % - 6.5 %]	132	8.52%	490,698.06	5.29%
]6.5 % - 7 %]	343	22.14%	1,995,037.82	21.52%
]7 % - 7.5 %]	221	14.27%	1,621,203.44	17.49%
]7.5 % - 8 %]	25	1.61%	155,616.12	1.68%
]8 % - 8.5 %]	23	1.48%	22,507.71	0.24%
]8.5 % - 9 %]	31	2.00%	61,528.79	0.66%
]9 % - 9.5 %]	33	2.13%	115,777.51	1.25%
]9.5 % - 10 %]	19	1.23%	37,890.20	0.41%
	1,549	100.00%	9,268,979.78	100.00%

Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	61	3.94%	415,531.82	4.48%
BBB - B	1,352	87.28%	8,441,796.79	91.08%
N/A	136	8.78%	411,651.17	4.44%
	1,549	100.00%	9,268,979.78	100.00%

Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
January 2008	21,842,798.49	1.819%	21,842,798.49	1.819%
February 2008	20,002,888.91	1.666%	41,845,687.40	3.485%
March 2008	17,504,288.91	1.458%	59,349,976.31	4.943%
April 2008	20,268,836.67	1.688%	79,618,812.98	6.632%
May 2008	18,719,129.58	1.559%	98,337,942.56	8.191%
June 2008	17,027,243.98	1.418%	115,365,186.54	9.609%
July 2008	18,270,070.45	1.522%	133,635,256.99	11.131%
August 2008	17,001,531.31	1.416%	150,636,788.30	12.547%
September 2008	13,783,383.65	1.148%	164,420,171.95	13.695%
October 2008	13,099,498.90	1.091%	177,519,670.85	14.786%
November 2008	10,952,626.04	0.912%	188,472,296.89	15.699%
December 2008	10,097,799.03	0.841%	198,570,095.92	16.540%
January 2009	10,161,055.98	0.846%	208,731,151.90	17.386%
February 2009	10,595,172.88	0.883%	219,326,324.78	18.268%
March 2009	9,051,107.99	0.754%	228,377,432.77	19.022%
April 2009	9,268,979.78	0.772%	237,646,412.55	19.794%

Distribution by Contract Type

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	81,236	92.25%	486,600,587.46	87.91%
DSL-Privatkredit	6,821	7.75%	66,899,549.34	12.09%
	88,057	100.00%	553,500,136.80	100.00%

Distribution by Distribution Channel

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	32,658	37.09%	201,427,115.11	36.39%
Postbank Branch	29,419	33.41%	172,342,429.95	31.14%
Call Center	18,296	20.78%	109,936,198.84	19.86%
Others	7,684	8.73%	69,794,392.90	12.61%
	88,057	100.00%	553,500,136.80	100.00%

Distribution by Employment Status

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	56,628	64.31%	369,783,884.59	66.81%
Civil Servant / Employee at Public Service	17,161	19.49%	107,296,715.83	19.39%
Other	14,268	16.20%	76,419,536.38	13.81%
	88,057	100.00%	553,500,136.80	100.00%

Distribution by Number of Borrowers

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	60,746	68.98%	348,420,511.73	62.95%
Co-Borrowers	27,311	31.02%	205,079,625.07	37.05%
	88,057	100.00%	553,500,136.80	100.00%

Distribution by Domicile of the Borrower

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	49,826	56.58 %	320,457,922.96	57.90 %
Ownership	22,089	25.08 %	138,904,315.75	25.10 %
Other	16,142	18.33 %	94,137,898.09	17.01 %
	88,057	100.00 %	553,500,136.80	100.00 %

Distribution by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	3,844	4.37%	23,478,294.88	4.24%
BBB - B	76,014	86.32%	510,370,586.22	92.21%
N/A	8,199	9.31%	19,651,255.70	3.55%
	88,057	100.00%	553,500,136.80	100.00%

(*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

Distribution by Current Principal Balance

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	46,817	53.17%	114,568,079.49	20.70%
]5,000 - 10,000]	24,470	27.79%	174,705,599.41	31.56%
]10,000 - 15,000]	9,659	10.97%	116,703,025.92	21.08%
]15,000 - 20,000]	4,075	4.63%	70,036,274.65	12.65%
]20,000 - 25,000]	1,730	1.96%	38,351,215.90	6.93%
]25,000 - 30,000]	788	0.89%	21,418,806.58	3.87%
]30,000 - 35,000]	341	0.39%	10,973,717.47	1.98%
]35,000 - 40,000]	147	0.17%	5,471,628.01	0.99%
]40,000 - 45,000]	26	0.03%	1,086,295.73	0.20%
]45,000 - 50,000]	4	0.00%	185,493.64	0.03%
	88,057	100.00%	553,500,136.80	100.00%
Minimum Current Principal Balance	5.10			
Maximum Current Principal Balance	47,645.81			
Weighted Average Current Principal Balance	6,285.70			

Distribution by Original Principal Balance

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	5,490	6.23%	6,564,784.22	1.19%
]5,000 - 10,000]	32,162	36.52%	90,069,900.42	16.27%
]10,000 - 15,000]	22,840	25.94%	125,157,797.04	22.61%
]15,000 - 20,000]	12,145	13.79%	100,464,616.95	18.15%
]20,000 - 25,000]	7,248	8.23%	80,858,214.76	14.61%
]25,000 - 30,000]	4,308	4.89%	61,767,385.40	11.16%
]30,000 - 35,000]	1,806	2.05%	34,797,330.57	6.29%
]35,000 - 40,000]	895	1.02%	20,661,197.33	3.73%
]40,000 - 45,000]	593	0.67%	15,327,635.19	2.77%
]45,000 - 50,000]	237	0.27%	6,978,062.05	1.26%
]50,000 - 75,000]	333	0.38%	10,853,212.87	1.96%
	88,057	100.00%	553,500,136.80	100.00%

Minimum Original Principal Balance 2,040.00

Maximum Original Principal Balance 63,292.46

Weighted Average Original Principal Balance 12,767.52

Distribution by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	22,077	25.07%	135,090,059.47	24.41%
]5 % - 5.5 %]	13,779	15.65%	99,768,400.20	18.03%
]5.5 % - 6 %]	8,033	9.12%	70,888,563.36	12.81%
]6 % - 6.5 %]	8,153	9.26%	37,402,467.55	6.76%
]6.5 % - 7 %]	17,988	20.43%	112,421,154.83	20.31%
]7 % - 7.5 %]	9,926	11.27%	71,977,677.40	13.00%
]7.5 % - 8 %]	1,979	2.25%	13,013,347.41	2.35%
]8 % - 8.5 %]	1,398	1.59%	2,132,352.36	0.39%
]8.5 % - 9 %]	1,851	2.10%	4,756,145.83	0.86%
]9 % - 9.5 %]	1,402	1.59%	3,935,411.65	0.71%
]9.5 % - 10 %]	1,367	1.55%	2,071,297.26	0.37%
]10 % -	104	0.12%	43,259.48	0.01%
	88,057	100.00%	553,500,136.80	100.00%

Minimum Interest Rate Debtor 4.54%

Maximum Interest Rate Debtor 10.07%

Weighted Average Interest Rate Debtor 6.03%

Distribution by Original Term

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	286	0.32%	112,650.92	0.02%
]24 - 36]	5,215	5.92%	7,988,249.32	1.44%
]36 - 48]	11,150	12.66%	31,520,514.65	5.69%
]48 - 60]	16,246	18.45%	71,082,307.80	12.84%
]60 - 72]	18,116	20.57%	106,119,279.63	19.17%
]72 - 84]	36,829	41.82%	333,603,343.27	60.27%
]84 - 96]	179	0.20%	2,567,003.88	0.46%
]96 - 108]	33	0.04%	473,038.50	0.09%
]108 - 120]	3	0.00%	33,748.83	0.01%
	88,057	100.00%	553,500,136.80	100.00%

Minimum Original Term in months 18.00

Maximum Original Term in months 115.00

Weighted Average Original Term in months 74.82

Distribution by Remaining Term

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	17,261	19.60%	23,842,047.92	4.31%
]12 - 24]	18,691	21.23%	68,729,622.30	12.42%
]24 - 36]	17,949	20.38%	108,766,877.89	19.65%
]36 - 48]	15,997	18.17%	141,435,862.19	25.55%
]48 - 60]	15,063	17.11%	170,499,656.66	30.80%
]60 - 72]	2,897	3.29%	37,149,802.74	6.71%
]72 - 84]	157	0.18%	2,285,712.48	0.41%
]84 - 96]	16	0.02%	256,351.06	0.05%
]96 - 108]	12	0.01%	261,380.43	0.05%
]108 - 120]	10	0.01%	223,407.84	0.04%
]120 -	4	0.00%	49,415.29	0.01%
	88,057	100.00%	553,500,136.80	100.00%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

Minimum Remaining Term in months 0.00

Maximum Remaining Term in months 179.00

Weighted Average Remaining Term in months 40.97

Distribution by Seasoning

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	11,189	12.71%	89,904,810.43	16.24%
]24 - 36]	38,815	44.08%	285,238,943.23	51.53%
]36 - 48]	22,599	25.66%	129,117,135.83	23.33%
]48 - 60]	10,301	11.70%	38,524,536.80	6.96%
]60 - 72]	3,883	4.41%	9,430,828.65	1.70%
]72 - 84]	1,269	1.44%	1,283,034.55	0.23%
]84 - 96]	1	0.00%	847.31	0.00%
	88,057	100.00%	553,500,136.80	100.00%
Minimum Seasoning Term in months	22.00			
Maximum Seasoning Term in months	85.00			
Weighted Average Seasoning Term in months	34.13			

Geographic Distribution

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	11,427	12.98%	78,031,432.23	14.10%
Bavaria	12,074	13.71%	80,335,051.48	14.51%
Berlin	5,872	6.67%	34,578,015.23	6.25%
Brandenburg	2,950	3.35%	17,103,500.50	3.09%
Bremen	896	1.02%	4,771,289.02	0.86%
Hamburg	2,539	2.88%	15,419,375.90	2.79%
Hesse	7,103	8.07%	45,866,721.48	8.29%
Lower Saxony	8,407	9.55%	50,697,874.44	9.16%
Mecklenburg-Western Pomerania	1,217	1.38%	7,032,142.83	1.27%
North Rhine-Westphalia	20,314	23.07%	128,904,385.79	23.29%
Rhineland-Palatinate	3,646	4.14%	22,958,331.23	4.15%
Saarland	758	0.86%	4,740,110.70	0.86%
Saxony	2,929	3.33%	16,875,098.50	3.05%
Saxony-Anhalt	1,937	2.20%	11,327,561.11	2.05%
Schleswig-Holstein	3,923	4.46%	22,821,577.99	4.12%
Thuringia	2,017	2.29%	11,793,482.26	2.13%
N/A	48	0.05%	244,186.11	0.04%
	88,057	100.00%	553,500,136.80	100.00%