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## Deal Overview

<b>Cut-Off Date:</b>	30.11.2007		
<b>Issue Date:</b>	28.01.2008	<b>Legal Maturity Date:</b>	28.08.2021
<b>Reporting Period:</b>	November 2008	<b>Reporting Frequency:</b>	monthly
<b>Period No.:</b>	11		
<b>Collection Period:</b>	01.11.2008	until	30.11.2008
<b>Determination Date:</b>	17.12.2008		13th Business Day of each month (for previous Collection Period)
<b>Reporting Date:</b>	19.12.2008		15th Business Day of each month (for previous Collection Period)
<b>Payment Date:</b>	29.12.2008		28th day of each calendar month following the relevant Determination Date
<b>Next Payment Date:</b>	28.01.2009		
<b>Interest Accrual Period:</b>	28.11.2008 (including) until 29.12.2008 (excluding)		

## Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	131,588	93.53%	1,572,170,910.66	91.02%	1,501,928,717.40	90.99%
- thereof insurance for death	68,485	52.05%	832,070,572.41	52.92%	774,543,033.62	51.57%
- thereof insurance for inability to work	26,349	20.02%	320,707,301.87	20.40%	293,927,696.15	19.57%
- thereof insurance for unemployment	5,177	3.93%	62,835,311.07	4.00%	54,711,081.18	3.64%
- thereof no insurance	63,103	47.95%	740,100,338.25	47.08%	727,385,683.78	48.43%
DSL Privatkredit	9,106	6.47%	155,045,738.05	8.98%	148,809,350.64	9.01%
- thereof insurance for death	3,238	35.56%	57,666,497.81	37.19%	53,381,867.32	35.87%
- thereof insurance for inability to work	2,052	22.53%	35,623,250.82	22.98%	32,749,675.06	22.01%
- thereof insurance for unemployment	86	0.94%	1,749,146.11	1.13%	1,514,450.00	1.02%
- thereof no insurance	5,868	64.44%	97,379,240.24	62.81%	95,427,483.32	64.13%
<b>Total</b>	<b>140,694</b>	<b>100.00%</b>	<b>1,727,216,648.71</b>	<b>100.00%</b>	<b>1,650,738,068.04</b>	<b>100.00%</b>

(\*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(\*\*) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

## Counterparties

	Name	Rating					
		Moody's		Fitch		S & P	
		Short term	Long term	Short term	Long term	Short term	Long term
<b>Arranger:</b>	<b>Royal Bank of Scotland</b> Attn: Andrew Lewis FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom						
<b>Joint Lead Manager:</b>	<b>JP Morgan</b> EMEA Securitised Products 125 London Wall London, EC2Y 5AJ United Kingdom						
	<b>Royal Bank of Scotland</b> FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom						
	<b>Société Générale</b> SG House 41 Tower Hill London, EC3N 4SG United Kingdom						
<b>Principal Paying Agent / Account Bank:</b>	<b>BNP Paribas Securitisation Service, Frankfurt Branch</b> Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa1	F1+	AA	A-1+	AA+
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
<b>Listing Agent / Cash Manager:</b>	<b>BNP Paribas Securitisation Service, Luxembourg Branch</b> Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa1	F1+	AA	A-1+	AA+
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
<b>Swap Counterparty:</b>	<b>Société Générale</b> Tour S.G. 17, Cours Valmy 97972 Paris La-Défense France	P-1	Aa2	F1+	AA-	A-1+	AA-
<b>Security Trustee:</b>	<b>BNP Paribas Trust Corporation UK Limited</b> Attn: Ian Hames 55, Moorgate London EC2R 6PA United Kingdom						
<b>Data Trustee:</b>	<b>BNP Paribas Securitisation Service, Frankfurt Branch</b> Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany						

**Rating Agencies:****Moody's Deutschland GmbH**

Attn: Monitoring  
 An der Welle 5  
 60322 Frankfurt am Main  
 Germany  
 monitor.abs@moodys.com

**Fitch Ratings Limited**

Attn: Structured Finance Surveillance  
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 London EC2A 1RS  
 United Kingdom  
 abssurveillance@fitchratings.com

**Standard & Poor's**

Attn: Structured Finance Surveillance Department  
 18 Finsbury Circus  
 London EC2M 7NJ  
 United Kingdom  
 europeansurveillance@standardandpoors.com

**Rating of Deutsche Postbank AG  
and Deutsche Post AG:**

	Moody's		Rating Fitch		S & P	
	Short term	Long term	Short term	Long term	Short term	Long term
<b>Deutsche Postbank AG</b>	P-1	Aa2	F1	A	A-2	A-
<b>Deutsche Post AG</b>	P-2	A3	F2	A-	A-2	BBB+

**Future Rating Related Triggers:****Set Off Risk:**

The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below BBB+ by S&P or BBB+ by Fitch or Baa3 by Moody's.

**Commingling Risk:**

In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) BBB+ by S&P or F1 by Fitch or Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) BBB- by S&P or Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer *inter alia* if the Servicer becomes Insolvent.

At the Servicer's rating being withdrawn or reduced below A2 by S&P or F2 by Fitch or Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee; (c) fund the Second Collection Account with the Commingling Risk Reserve Amount; and (d) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

**Rating of the Notes**

Class	Moody's		Fitch		S & P	
	Original	Current	Original	Current	Original	Current
Class A Notes	Aaa	Aaa	AAA	AAA	AAA	AAA
Class B Notes	Aa2	Aa2	AA	AA	AA	AA
Class C Notes	A1	A1	A	A	A	A
Class D Notes	Baa2	Baa2	BBB	BBB	BBB	BBB
Class E Notes	Ba2	Ba2	BB	BB	BB	BB
Class F Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.

**Credit Enhancement of the Notes**

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual Period	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual Period	CE as of Ending of Interest Accrual Period (%)
Class A Notes	162,400,000.00	13.90%	159,846,647.26	21.49%	159,117,724.30	22.37%
Class B Notes	143,800,000.00	12.31%	141,246,647.26	18.99%	140,517,724.30	19.76%
Class C Notes	113,600,000.00	9.72%	111,046,647.26	14.93%	110,317,724.30	15.51%
Class D Notes	70,700,000.00	6.05%	68,146,647.26	9.16%	67,417,724.30	9.48%
Class E Notes	53,300,000.00	4.56%	50,746,647.26	6.82%	50,017,724.30	7.03%
Class F Notes		None		None		None

(\*) CE: Credit Enhancement

**Call Options****Clean-up Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

**Regulatory Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

**Information regarding the Payments to the Notes**

<b>Interest Accrual Period:</b>	28.11.2008 (including) until 29.12.2008 (excluding)
<b>Interest Base Rate Determination:</b>	26.11.2008
<b>1-Month EURIBOR Value:</b>	3.392%
<b>Payment Date:</b>	29.12.2008
<b>Accrued Number of days in the relevant Interest Accrual Period:</b>	31
<b>Day Count Convention:</b>	ACT/360
<b>Currency:</b>	EUR

**Interest Payments to the Notes**

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	573,520,661.56	45 bps	3.842%	9,977	190.18	1,897,425.86	0.00	0.00
Class B Notes	18,600,000.00	95 bps	4.342%	186	373.89	69,543.54	0.00	0.00
Class C Notes	30,200,000.00	160 bps	4.992%	302	429.87	129,820.74	0.00	0.00
Class D Notes	42,900,000.00	260 bps	5.992%	429	515.98	221,355.42	0.00	0.00
Class E Notes	17,400,000.00	390 bps	7.292%	174	627.92	109,258.08	0.00	0.00
Class F Notes	53,300,000.00	100 bps	4.392%	533	378.20	201,580.60	0.00	0.00
Liquidity Reserve Notes	7,984,434.06	-25 bps		83	260.27	21,602.77	0.00	0.00

**Principal Payments to the Notes**

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	997,700,000.00	573,520,661.56	32,257,736.17	541,262,925.39	0.542511
Class B Notes	18,600,000.00	18,600,000.00	0.00	18,600,000.00	1.000000
Class C Notes	30,200,000.00	30,200,000.00	0.00	30,200,000.00	1.000000
Class D Notes	42,900,000.00	42,900,000.00	0.00	42,900,000.00	1.000000
Class E Notes	17,400,000.00	17,400,000.00	0.00	17,400,000.00	1.000000
Class F Notes	53,300,000.00	53,300,000.00	0.00	53,300,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	7,984,434.06	368,059.32	7,616,374.74	0.917636

**Principal Deficiency Ledger of the Notes**

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	2,553,352.74	948,413.79	219,490.83	3,282,275.70

## Pro-Rata Test

The Pro-Rata Test is passed, if all Subtests are passed

This Periods result for the Pro-Rata Test: **not passed**

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.57 Current Value: 4.96	not passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full.  Trigger Value: = 7,616,374.74 Current Value: 7,616,374.74	passed
Subtest d	No Issuer Event of Default has occurred.	passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date.  Trigger Value: >= 0.40 % Current Value: 0.11 %	passed
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount.  Trigger Value: > 10.00 % Current Value: 64.26 %	passed

## Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	November 2008	October 2008	September 2008	
Current Value =	$\frac{\Sigma ( 948,413.79 )}{\Sigma ( 700,551,771.52 )}$	$\frac{697,870.75}{733,538,448.27}$	$\frac{766,460.31}{769,316,044.60}$	= 0.11%

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result: **passed**

## Liquidity Reserve Account

Liquidity Reserve at Beginning of Period:	7,984,434.06
Repaid / Drawn in Interest Period:	-368,059.32
Liquidity Reserve at Ending of Period:	7,616,374.74

**Waterfall Sequential Payment - Prior to Enforcement Notice****Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	3,697,662.43
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	2,334.77
(d) Liquidity Reserve Note Revenue Amount	21,602.77
(e) Netted Amounts paid by the Interest Swap Counterparty	0.00
(f) Amounts standing to the credit of the Operating Account	8,831.81
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
<b>Total Revenue Available Amount</b>	<b>3,730,431.78</b>

**Priority of Payments in respect of revenue**

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	489,025.63
(vi) Netted Amounts due under the Interest Swap	371,328.31
(vii) Liquidity Reserve Note Revenue Amount	21,602.77
(viii) Interest Class A	1,897,425.86
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	69,543.54
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	129,820.74
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	221,355.42
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	109,258.08
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	0.00
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	201,580.60
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	219,490.83
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
<b>Total Revenues Paid</b>	<b>3,730,431.78</b>

**Principal Available Amount**

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	32,038,262.96
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	368,059.32
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	219,490.83
<b>Total Principal Available Amount</b>	<b>32,625,813.11</b>

**Priority of Payments in respect of principal**

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	368,059.32
(iii) Principal amounts due under Class A Note	32,257,736.17
(iv) Principal amounts due under Class B Note	0.00
(v) Principal amounts due under Class C Note	0.00
(vi) Principal amounts due under Class D Note	0.00
(vii) Principal amounts due under Class E Note	0.00
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	17.62
<b>Total Principal Paid</b>	<b>32,625,813.11</b>

**Set-Off Risk**

		Current Rating			
		Moody's	Fitch	S&P	
<b>Set-Off Risk Release Rating</b>	means simultaneous ratings of BBB+ or better by S&P and BBB+ or better by Fitch and Baa3 or better by Moody's	A2	A	A-	passed
<b>Set-Off Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Set-Off Risk Rating)</i>			<b>% of Aggregate Principal Balance</b>	<b>Value</b>
	Set-Off Risk Reserve at Beginning of Collection Period			2.01%	14,727,816.15
	Rise / Fall in Collection Period				-240,968.23
	Set-Off Risk Reserve at Ending of Collection Period			2.07%	14,486,847.92
	The Maximum of the following values				
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	14,486,847.92			
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	14,383,132.36			

**Commingling Risk**

		Current Rating			
		Moody's	Fitch	S&P	
<b>Commingling Risk Reserve</b>	<i>(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)</i>				
	Servicer's rating being withdrawn or reduced below A-2 by S&P or F2 by Fitch or Ba2 by Moody's (Required Servicer Level 3 Rating)	A2	F1	A-2	passed
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.				<b>Value</b>
	Commingling Risk Reserve at Beginning of Collection Period				11,003,076.72
	Rise / Fall in Collection Period				-494,800.15
	Commingling Risk Reserve at Ending of Collection Period				10,508,276.57

## Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	31	1,160,100,000.00	0.00	1,160,100,000.00	3,975,920.50	4,174,716.53	198,796.03
2	29	1,112,617,676.44	19,175.23	1,112,598,501.21	3,567,114.42	3,750,847.70	183,733.28
3	31	1,066,041,632.96	44,345.89	1,065,997,287.07	3,653,409.59	4,016,914.67	363,505.07
4	30	1,022,464,690.98	266,347.86	1,022,198,343.12	3,390,291.17	3,736,134.94	345,843.77
5	33	977,147,560.66	552,087.37	976,595,473.29	3,562,945.82	3,915,659.55	352,713.73
6	28	933,603,742.32	729,494.76	932,874,247.56	2,887,764.06	3,241,116.09	353,352.03
7	31	890,729,480.45	1,025,129.38	889,704,351.07	3,049,214.52	3,434,580.08	385,365.55
8	32	847,436,184.58	1,128,106.82	846,308,077.76	2,994,049.91	3,373,948.20	379,898.29
9	29	807,398,483.58	1,567,478.81	805,831,004.77	2,583,583.74	3,230,777.96	647,194.22
10	31	771,221,682.04	2,076,846.10	769,144,835.94	2,636,030.27	3,051,304.39	415,274.12
11	31	735,920,661.56	2,553,352.74	733,367,308.82	2,513,412.74	2,142,084.42	-371,328.31

Swap Fixed Rate: 3.98%

## Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	582,744.38	2,005		597,219.88	1,735	
Oct 2008	732,955,703.89	105,895	6.05%	0.00	-	- %
Nov 2008	713,131,749.05	104,576	6.05%	699,954,551.64	102,746	6.05%
Dec 2008	693,491,016.12	103,335	6.05%	680,688,154.91	101,464	6.04%
Jan 2009	674,026,293.81	102,113	6.05%	661,583,800.66	100,260	6.04%
Feb 2009	654,711,582.19	100,817	6.05%	642,627,794.88	98,980	6.04%
Mar 2009	635,573,290.34	99,497	6.05%	623,845,651.40	97,687	6.04%
Apr 2009	616,623,878.58	98,029	6.05%	605,249,274.88	96,243	6.04%
May 2009	597,889,042.32	96,488	6.05%	586,864,199.76	94,735	6.04%
Jun 2009	579,374,989.76	94,918	6.05%	568,695,118.89	93,193	6.04%
Jul 2009	561,098,547.40	93,450	6.05%	550,760,930.77	91,749	6.04%
Aug 2009	543,030,640.95	92,031	6.05%	533,031,348.86	90,347	6.04%
Sep 2009	525,160,697.05	90,569	6.05%	515,496,770.36	88,907	6.04%
Oct 2009	507,505,611.51	89,031	6.05%	498,173,164.32	87,407	6.05%
Nov 2009	490,065,738.74	87,361	6.05%	481,059,544.85	85,775	6.05%
Dec 2009	472,877,460.66	85,782	6.05%	464,192,197.48	84,228	6.05%
Jan 2010	455,934,711.54	84,367	6.05%	447,565,378.70	82,853	6.05%
Feb 2010	439,212,625.81	82,692	6.06%	431,153,890.50	81,206	6.05%
Mar 2010	422,774,568.64	80,897	6.06%	415,021,527.56	79,436	6.06%
Apr 2010	406,640,071.33	78,932	6.06%	399,188,630.87	77,520	6.06%
May 2010	390,849,442.06	76,912	6.06%	383,690,312.40	75,533	6.06%
Jun 2010	375,410,381.33	74,822	6.07%	368,537,780.48	73,471	6.06%
Jul 2010	360,329,703.72	73,077	6.07%	353,737,988.34	71,764	6.07%
Aug 2010	345,546,128.14	71,406	6.07%	339,228,625.53	70,125	6.07%
Sep 2010	331,050,584.26	69,727	6.08%	325,001,167.78	68,489	6.08%
Oct 2010	316,822,657.27	67,956	6.08%	311,035,695.60	66,742	6.08%
Nov 2010	302,911,980.07	66,123	6.09%	297,383,124.17	64,955	6.08%
Dec 2010	289,319,755.41	64,568	6.09%	284,041,286.88	63,432	6.09%
Jan 2011	275,994,443.84	63,088	6.10%	270,962,520.84	61,975	6.09%
Feb 2011	262,923,286.61	61,433	6.10%	258,134,261.41	60,343	6.10%
Mar 2011	250,145,167.80	59,641	6.11%	245,594,697.74	58,590	6.10%
Apr 2011	237,689,481.06	57,836	6.11%	233,371,369.32	56,819	6.11%
May 2011	225,573,657.52	55,863	6.12%	221,482,069.47	54,887	6.11%
Jun 2011	213,823,365.74	53,941	6.12%	209,949,751.96	53,000	6.12%
Jul 2011	202,434,242.58	52,261	6.13%	198,771,581.77	51,354	6.13%
Aug 2011	191,354,910.94	50,598	6.14%	187,896,926.13	49,724	6.13%
Sep 2011	180,579,427.10	48,957	6.14%	177,319,728.42	48,107	6.14%
Oct 2011	170,095,850.20	47,322	6.15%	167,030,491.27	46,502	6.15%
Nov 2011	159,930,226.89	45,541	6.16%	157,053,403.33	44,744	6.16%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Dec 2011	150,096,711.65	44,126	6.17%	147,403,968.35	43,361	6.16%
Jan 2012	140,525,088.19	42,691	6.18%	138,012,089.23	41,944	6.17%
Feb 2012	131,231,764.04	41,127	6.18%	128,893,273.30	40,409	6.18%
Mar 2012	122,237,768.72	39,528	6.19%	120,068,850.77	38,829	6.19%
Apr 2012	113,553,237.82	37,864	6.21%	111,550,534.57	37,191	6.20%
May 2012	105,188,264.51	36,007	6.22%	103,348,686.82	35,366	6.21%
Jun 2012	97,194,094.15	34,256	6.23%	95,508,295.89	33,659	6.23%
Jul 2012	89,534,818.42	32,820	6.24%	87,993,284.47	32,256	6.24%
Aug 2012	82,160,286.64	31,298	6.26%	80,757,763.67	30,753	6.25%
Sep 2012	75,094,444.53	29,888	6.27%	73,825,414.06	29,378	6.27%
Oct 2012	68,330,823.32	28,317	6.29%	67,188,874.84	27,828	6.28%
Nov 2012	61,906,779.53	26,641	6.30%	60,884,345.38	26,190	6.30%
Dec 2012	55,833,324.46	25,302	6.32%	54,924,142.13	24,870	6.32%
Jan 2013	50,039,603.60	24,095	6.34%	49,239,094.05	23,680	6.34%
Feb 2013	44,516,112.31	22,738	6.36%	43,819,669.44	22,347	6.36%
Mar 2013	39,294,669.21	21,474	6.38%	38,697,917.77	21,107	6.38%
Apr 2013	34,356,986.12	20,122	6.41%	33,854,065.51	19,770	6.41%
May 2013	29,744,753.54	18,410	6.44%	29,330,622.13	18,097	6.44%
Jun 2013	25,514,637.78	16,763	6.47%	25,183,585.52	16,482	6.47%
Jul 2013	21,658,114.79	15,161	6.51%	21,400,522.54	14,909	6.51%
Aug 2013	18,172,251.22	13,541	6.55%	17,979,993.46	13,316	6.54%
Sep 2013	15,046,766.68	12,170	6.58%	14,913,118.87	11,966	6.58%
Oct 2013	12,248,082.78	10,678	6.61%	12,168,132.90	10,494	6.61%
Nov 2013	9,795,601.38	9,115	6.64%	9,763,015.53	8,968	6.63%
Dec 2013	7,684,547.69	8,070	6.65%	7,691,683.33	7,936	6.65%
Jan 2014	5,829,412.73	6,980	6.67%	5,872,775.52	6,870	6.67%
Feb 2014	4,237,927.71	5,793	6.69%	4,311,204.87	5,706	6.68%
Mar 2014	2,931,124.54	4,582	6.71%	3,024,529.42	4,533	6.70%
Apr 2014	1,903,507.62	3,286	6.73%	2,008,198.10	3,264	6.72%
May 2014	1,197,863.96	1,704	6.76%	1,306,236.71	1,710	6.74%
Jun 2014	861,749.40	354	6.79%	967,889.98	383	6.75%
Jul 2014	790,352.88	300	6.79%	889,086.24	330	6.75%
Aug 2014	733,143.42	259	6.80%	825,309.13	283	6.76%
Sep 2014	685,533.99	236	6.82%	772,799.59	256	6.78%
Oct 2014	642,813.03	216	6.84%	726,729.87	234	6.80%
Nov 2014	603,247.81	199	6.86%	684,140.19	216	6.82%
Dec 2014	568,006.16	169	6.88%	645,958.97	186	6.84%
Jan 2015	537,578.13	148	6.91%	612,529.97	164	6.86%
Feb 2015	510,758.73	133	6.93%	582,753.52	149	6.88%
Mar 2015	487,681.51	115	6.94%	556,181.31	132	6.90%
Apr 2015	468,205.26	104	6.96%	533,135.91	122	6.91%
May 2015	450,545.58	96	6.97%	511,711.73	115	6.93%
Jun 2015	434,310.09	89	6.98%	491,683.19	107	6.94%
Jul 2015	419,805.89	78	6.99%	473,486.73	96	6.95%
Aug 2015	406,514.60	75	7.00%	456,484.05	93	6.97%
Sep 2015	393,792.63	74	7.01%	440,473.27	88	6.98%
Oct 2015	381,359.70	73	7.01%	425,503.92	81	6.99%
Nov 2015	369,259.64	72	7.02%	412,199.95	80	6.99%
Dec 2015	357,409.01	70	7.02%	398,907.04	79	7.00%
Jan 2016	345,663.72	70	7.03%	385,957.84	78	7.00%
Feb 2016	333,882.73	69	7.03%	373,084.18	76	7.01%
Mar 2016	322,075.09	68	7.04%	360,479.60	74	7.02%
Apr 2016	310,623.91	67	7.05%	348,266.30	73	7.02%
May 2016	299,454.22	65	7.05%	336,330.26	71	7.02%
Jun 2016	288,695.87	63	7.05%	324,801.28	69	7.03%
Jul 2016	278,125.74	62	7.05%	313,599.45	67	7.03%
Aug 2016	267,888.73	61	7.05%	302,734.04	66	7.03%
Sep 2016	257,708.92	61	7.05%	291,922.37	66	7.02%
Oct 2016	247,507.61	60	7.05%	281,210.26	64	7.02%
Nov 2016	237,247.16	60	7.04%	270,581.63	64	7.02%
Dec 2016	226,927.25	59	7.04%	259,891.47	63	7.02%
Jan 2017	216,595.10	58	7.04%	249,186.98	62	7.01%
Feb 2017	206,319.52	58	7.03%	238,536.97	62	7.01%
Mar 2017	196,160.49	56	7.03%	228,001.41	60	7.00%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Apr 2017	186,313.51	56	7.02%	217,775.77	60	7.00%
May 2017	176,408.17	56	7.02%	207,489.65	60	6.99%
Jun 2017	166,444.15	56	7.01%	197,142.69	60	6.99%
Jul 2017	156,476.63	55	7.01%	186,790.07	59	6.98%
Aug 2017	146,488.30	53	7.00%	176,414.50	57	6.97%
Sep 2017	136,652.21	52	6.99%	166,188.97	56	6.96%
Oct 2017	127,043.53	50	6.98%	156,188.67	54	6.95%
Nov 2017	117,927.08	45	6.97%	146,678.38	49	6.94%
Dec 2017	109,922.10	44	6.97%	138,277.33	48	6.94%
Jan 2018	102,366.85	41	6.97%	130,323.78	45	6.94%
Feb 2018	95,079.37	40	6.96%	122,635.74	44	6.94%
Mar 2018	88,229.86	33	6.96%	115,383.45	37	6.93%
Apr 2018	82,703.55	31	6.96%	109,505.72	34	6.93%
May 2018	78,001.31	29	6.96%	104,496.43	32	6.93%
Jun 2018	73,732.42	27	6.96%	99,918.79	30	6.93%
Jul 2018	69,884.20	26	6.97%	95,760.09	29	6.94%
Aug 2018	66,781.46	21	6.97%	92,345.15	24	6.94%
Sep 2018	64,033.86	20	6.97%	89,283.59	23	6.94%
Oct 2018	61,429.75	20	6.97%	86,363.78	23	6.94%
Nov 2018	0.00	-	- %	83,427.36	23	6.95%

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

**Overview of the Asset Pool**

	Number of Loans	Outstanding Principal Balance
<b>Beginning of Collection Period</b>	105,895	733,538,448.27
End of Term in Collection Period	1,434	1,581,709.58
Fully Prepaid in Collection Period	1,620	10,692,940.31
Partially Prepaid in Collection Period	124	259,685.73
Scheduled Principal Payments in Collection Period		19,503,927.34
<b>Total Principal Payments in Collection Period</b>		32,038,262.96
<b>Non-Eligible in Collection Period</b>	0	0.00
<b>Principal Deficiency Event in Collection Period</b>	95	948,413.79
<b>Ending of Collection Period</b>	102,746	700,551,771.52
<i>Thereof Delinquent</i>	1,509	12,270,028.74

**Distribution by Former Arrears**

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	89,972	87.57%	610,449,754.53	87.14%
At least once	12,774	12.43%	90,102,016.99	12.86%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Distribution by Dunning Level and Principal Deficiency Event\***

Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	1,509	12,270,028.74
Receivables for which a Principal Deficiency Event* has occurred (less recoveries)	462	4,767,483.84

(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

**Principal Deficiency Events\* by Contract Type**

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	418	3,898,829.39	42,627.21	3,856,202.18
DSL-Privatkredit	44	911,281.66	0.00	911,281.66

(\* ) Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

### Cumulated Principal Deficiency Events\*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
January 2008	1	0.00%	19,175.23	0.00%
February 2008	4	0.00%	25,170.66	0.00%
March 2008	26	0.02%	222,001.97	0.02%
April 2008	34	0.02%	371,519.31	0.03%
May 2008	24	0.02%	249,618.12	0.02%
June 2008	53	0.04%	659,686.10	0.05%
July 2008	48	0.03%	410,822.82	0.03%
August 2008	51	0.04%	439,371.99	0.04%
September 2008	70	0.05%	766,460.31	0.06%
October 2008	56	0.04%	697,870.75	0.06%
November 2008	95	0.07%	948,413.79	0.08%
	<b>462</b>	<b>0.33%</b>	<b>4,810,111.05</b>	<b>0.40%</b>

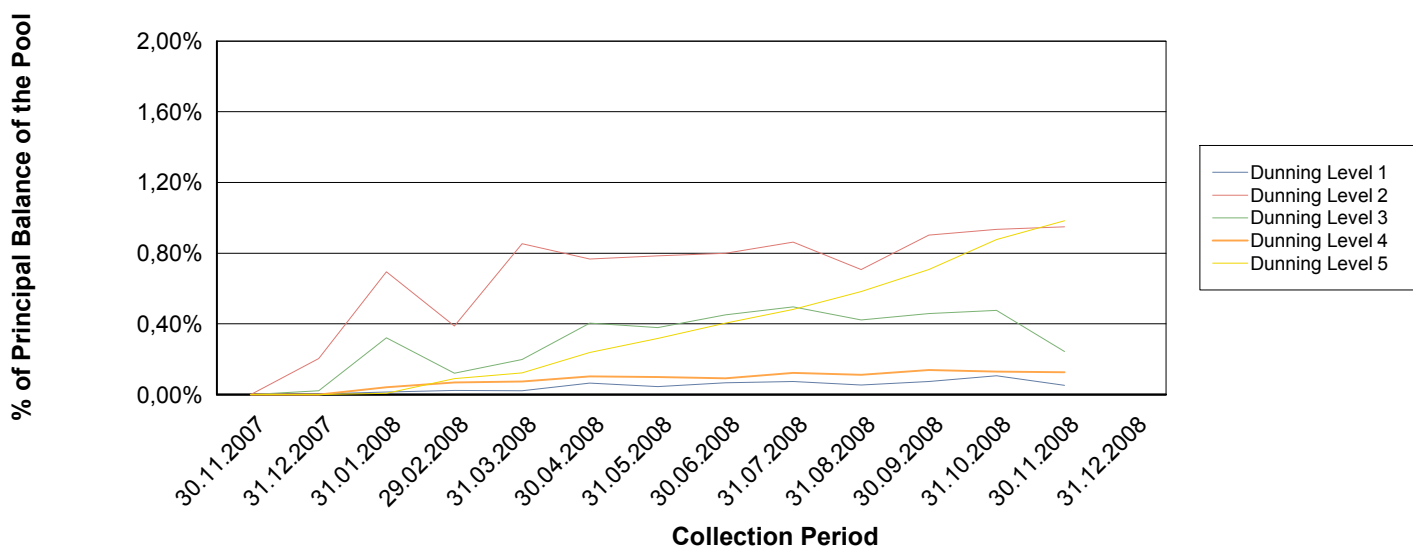
(\* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

### Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	101,237	98.53%	688,281,742.78	98.25%	22,069.03	105,850.84
Dunning Level 1	38	0.04%	370,129.73	0.05%	1,289.13	13,455.77
Dunning Level 2	878	0.85%	6,570,531.17	0.94%	41,100.52	172,256.60
Dunning Level 3	212	0.21%	1,678,790.24	0.24%	15,536.32	59,130.24
Dunning Level 4	93	0.09%	761,587.88	0.11%	8,709.51	33,498.01
Dunning Level 5	288	0.28%	2,888,989.72	0.41%	56,382.96	213,028.42
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>	<b>145,087.47</b>	<b>597,219.88</b>

(\* Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

### Dunning Levels - History



### Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	385	22.08%	2,257,718.16	20.61%
]5 % - 5.5 %]	218	12.50%	1,648,913.55	15.05%
]5.5 % - 6 %]	144	8.26%	1,539,316.84	14.05%
]6 % - 6.5 %]	154	8.83%	523,915.04	4.78%
]6.5 % - 7 %]	425	24.37%	2,830,212.63	25.84%
]7 % - 7.5 %]	238	13.65%	1,575,320.88	14.38%
]7.5 % - 8 %]	35	2.01%	269,964.73	2.46%
]8 % - 8.5 %]	40	2.29%	67,742.72	0.62%
]8.5 % - 9 %]	48	2.75%	98,900.72	0.90%
]9 % - 9.5 %]	30	1.72%	84,689.10	0.77%
]9.5 % - 10 %]	25	1.43%	54,580.58	0.50%
]10 % -	2	0.11%	1,351.09	0.01%
	<b>1,744</b>	<b>100.00%</b>	<b>10,952,626.04</b>	<b>100.00%</b>

### Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	68	3.90%	456,235.83	4.17%
BBB - B	1,510	86.58%	10,055,857.02	91.81%
N/A	166	9.52%	440,533.19	4.02%
	<b>1,744</b>	<b>100.00%</b>	<b>10,952,626.04</b>	<b>100.00%</b>

### Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
January 2008	21,842,798.49	1.819%	21,842,798.49	1.819%
February 2008	20,002,888.91	1.666%	41,845,687.40	3.485%
March 2008	17,504,288.91	1.458%	59,349,976.31	4.943%
April 2008	20,268,836.67	1.688%	79,618,812.98	6.632%
May 2008	18,719,129.58	1.559%	98,337,942.56	8.191%
June 2008	17,027,243.98	1.418%	115,365,186.54	9.609%
July 2008	18,270,070.45	1.522%	133,635,256.99	11.131%
August 2008	17,001,531.31	1.416%	150,636,788.30	12.547%
September 2008	13,783,383.65	1.148%	164,420,171.95	13.695%
October 2008	13,099,498.90	1.091%	177,519,670.85	14.786%
November 2008	10,952,626.04	0.912%	188,472,296.89	15.699%

**Distribution by Contract Type**

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	95,228	92.68%	619,992,074.02	88.50%
DSL-Privatkredit	7,518	7.32%	80,559,697.50	11.50%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Distribution by Distribution Channel**

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	38,002	36.99%	255,951,803.38	36.54%
Postbank Branch	35,087	34.15%	221,716,052.00	31.65%
Call Center	21,070	20.51%	138,274,800.10	19.74%
Others	8,587	8.36%	84,609,116.04	12.08%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Distribution by Employment Status**

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	65,862	64.10%	465,807,712.66	66.49%
Civil Servant / Employee at Public Service	19,821	19.29%	135,241,974.33	19.31%
Other	17,063	16.61%	99,502,084.53	14.20%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Distribution by Number of Borrowers**

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	71,316	69.41%	444,002,796.45	63.38%
Co-Borrowers	31,430	30.59%	256,548,975.07	36.62%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Distribution by Domicile of the Borrower**

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	57,916	56.37 %	405,707,548.43	57.91 %
Ownership	25,041	24.37 %	173,798,935.66	24.81 %
Other	19,789	19.26 %	121,045,287.43	17.28 %
	<b>102,746</b>	<b>100.00 %</b>	<b>700,551,771.52</b>	<b>100.00 %</b>

**Distribution by Postbank Internal Rating**

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	4,430	4.31%	29,759,807.28	4.25%
BBB - B	87,307	84.97%	639,707,230.48	91.31%
N/A	11,009	10.71%	31,084,733.76	4.44%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

(\*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

**Distribution by Current Principal Balance**

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	51,046	49.68%	130,120,278.10	18.57%
]5,000 - 10,000]	29,317	28.53%	210,264,855.65	30.01%
]10,000 - 15,000]	12,555	12.22%	152,134,172.40	21.72%
]15,000 - 20,000]	5,344	5.20%	91,800,135.17	13.10%
]20,000 - 25,000]	2,446	2.38%	54,136,092.32	7.73%
]25,000 - 30,000]	1,152	1.12%	31,311,615.29	4.47%
]30,000 - 35,000]	536	0.52%	17,227,567.47	2.46%
]35,000 - 40,000]	248	0.24%	9,226,131.33	1.32%
]40,000 - 45,000]	88	0.09%	3,673,899.27	0.52%
]45,000 - 50,000]	13	0.01%	605,973.28	0.09%
]50,000 - 75,000]	1	0.00%	51,051.24	0.01%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Minimum** Current Principal Balance 0.01

**Maximum** Current Principal Balance 51,051.24

**Weighted Average** Current Principal Balance 6,818.29

**Distribution by Original Principal Balance**

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	7,321	7.13%	9,949,347.10	1.42%
]5,000 - 10,000]	38,403	37.38%	120,315,958.60	17.17%
]10,000 - 15,000]	26,062	25.37%	159,681,947.78	22.79%
]15,000 - 20,000]	13,697	13.33%	125,849,504.71	17.96%
]20,000 - 25,000]	8,168	7.95%	101,013,473.21	14.42%
]25,000 - 30,000]	4,834	4.70%	76,639,066.34	10.94%
]30,000 - 35,000]	1,976	1.92%	41,881,312.57	5.98%
]35,000 - 40,000]	1,002	0.98%	25,248,384.59	3.60%
]40,000 - 45,000]	656	0.64%	18,618,525.97	2.66%
]45,000 - 50,000]	261	0.25%	8,396,238.50	1.20%
]50,000 - 75,000]	366	0.36%	12,958,012.15	1.85%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Minimum** Original Principal Balance 2,040.00

**Maximum** Original Principal Balance 63,292.46

**Weighted Average** Original Principal Balance 12,511.68

**Distribution by Interest Rate paid by the Borrower**

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	25,006	24.34%	171,756,480.21	24.52%
]5 % - 5.5 %]	15,412	15.00%	124,175,854.90	17.73%
]5.5 % - 6 %]	8,857	8.62%	85,730,580.73	12.24%
]6 % - 6.5 %]	10,886	10.60%	50,669,753.76	7.23%
]6.5 % - 7 %]	20,382	19.84%	142,341,080.31	20.32%
]7 % - 7.5 %]	12,003	11.68%	90,812,132.39	12.96%
]7.5 % - 8 %]	2,195	2.14%	16,142,914.25	2.30%
]8 % - 8.5 %]	1,998	1.94%	3,265,866.71	0.47%
]8.5 % - 9 %]	2,355	2.29%	6,368,015.54	0.91%
]9 % - 9.5 %]	1,723	1.68%	5,534,900.03	0.79%
]9.5 % - 10 %]	1,677	1.63%	3,512,594.92	0.50%
]10 % -	252	0.25%	241,597.77	0.03%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Minimum** Interest Rate Debtor 4.54%

**Maximum** Interest Rate Debtor 10.09%

**Weighted Average** Interest Rate Debtor 6.05%

**Distribution by Original Term**

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 12]	1	0.00%	382.93	0.00%
]12 - 24]	1,166	1.13%	1,033,356.83	0.15%
]24 - 36]	7,270	7.08%	15,368,066.69	2.19%
]36 - 48]	14,119	13.74%	48,418,106.42	6.91%
]48 - 60]	19,015	18.51%	95,836,652.06	13.68%
]60 - 72]	20,545	20.00%	134,599,176.76	19.21%
]72 - 84]	40,398	39.32%	401,774,497.89	57.35%
]84 - 96]	192	0.19%	2,916,126.20	0.42%
]96 - 108]	36	0.04%	553,759.32	0.08%
]108 - 120]	4	0.00%	51,646.42	0.01%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

**Minimum** Original Term in months 12.00

**Maximum** Original Term in months 115.00

**Weighted Average** Original Term in months 73.66

**Distribution by Remaining Term**

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	17,047	16.59%	22,955,270.37	3.28%
]12 - 24]	20,788	20.23%	77,315,094.69	11.04%
]24 - 36]	20,209	19.67%	123,435,537.83	17.62%
]36 - 48]	18,563	18.07%	159,727,818.01	22.80%
]48 - 60]	17,195	16.74%	198,707,828.21	28.36%
]60 - 72]	8,762	8.53%	115,689,205.60	16.51%
]72 - 84]	146	0.14%	2,054,213.14	0.29%
]84 - 96]	10	0.01%	193,315.01	0.03%
]96 - 108]	11	0.01%	160,636.48	0.02%
]108 - 120]	11	0.01%	232,060.31	0.03%
]120 -	4	0.00%	80,791.87	0.01%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>

Increases in principal, number of loans and maximum runout are due to restructuring of the loans

**Minimum** Remaining Term in months 0.00

**Maximum** Remaining Term in months 184.00

**Weighted Average** Remaining Term in months 44.14

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]12 - 24]	30,184	29.38%	254,510,334.35	36.33%
]24 - 36]	37,954	36.94%	291,753,905.98	41.65%
]36 - 48]	21,419	20.85%	113,919,546.60	16.26%
]48 - 60]	8,783	8.55%	31,083,124.88	4.44%
]60 - 72]	3,432	3.34%	7,987,875.87	1.14%
]72 - 84]	974	0.95%	1,296,983.84	0.19%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>
<b>Minimum</b> Seasoning Term in months	15.00			
<b>Maximum</b> Seasoning Term in months	83.00			
<b>Weighted Average</b> Seasoning Term in months	29.64			

**Geographic Distribution**

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	13,193	12.84%	97,782,064.21	13.96%
Bavaria	14,048	13.67%	100,735,909.02	14.38%
Berlin	6,852	6.67%	44,126,942.98	6.30%
Brandenburg	3,421	3.33%	21,562,127.88	3.08%
Bremen	1,055	1.03%	6,130,567.23	0.88%
Hamburg	3,023	2.94%	19,802,279.00	2.83%
Hesse	8,265	8.04%	58,173,668.76	8.30%
Lower Saxony	9,799	9.54%	64,252,568.96	9.17%
Mecklenburg-Western Pomerania	1,424	1.39%	8,801,355.92	1.26%
North Rhine-Westphalia	23,760	23.12%	163,605,107.11	23.35%
Rhineland-Palatinate	4,260	4.15%	29,026,325.93	4.14%
Saarland	858	0.84%	5,894,341.77	0.84%
Saxony	3,384	3.29%	21,011,462.27	3.00%
Saxony-Anhalt	2,248	2.19%	14,327,316.51	2.05%
Schleswig-Holstein	4,625	4.50%	29,368,035.11	4.19%
Thuringia	2,333	2.27%	14,756,043.41	2.11%
N/A	198	0.19%	1,195,655.45	0.17%
	<b>102,746</b>	<b>100.00%</b>	<b>700,551,771.52</b>	<b>100.00%</b>