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Deal Overview

Cut-Off Date:	30.11.2007		
Issue Date:	28.01.2008	Legal Maturity Date:	28.08.2021
Reporting Period:	February 2008	Reporting Frequency:	monthly
Period No.:	2		
Collection Period:	01.02.2008	until	29.02.2008
Determination Date:	19.03.2008		13th Business Day of each month (for previous Collection Period)
Reporting Date:	25.03.2008		15th Business Day of each month (for previous Collection Period)
Payment Date:	28.03.2008		28th day of each calendar month following the relevant Determination Date
Next Payment Date:	28.04.2008		
Interest Accrual Period:	28.02.2008 (including) until 28.03.2008 (excluding)		

Poolinformation at Cut-Off Date

Contract Type	Number of Loans	Number of Loans (%)	Original Gross Principal Balance (*)	Original Gross Principal Balance (%)	Original Net Principal Balance (**)	Original Net Principal Balance (%)
Postbank Privatkredit	131,588	93.53%	1,572,170,910.66	91.02%	1,501,928,717.40	90.99%
- thereof insurance for death	68,485	52.05%	832,070,572.41	52.92%	774,543,033.62	51.57%
- thereof insurance for inability to work	26,349	20.02%	320,707,301.87	20.40%	293,927,696.15	19.57%
- thereof insurance for unemployment	5,177	3.93%	62,835,311.07	4.00%	54,711,081.18	3.64%
- thereof no insurance	63,103	47.95%	740,100,338.25	47.08%	727,385,683.78	48.43%
DSL Privatkredit	9,106	6.47%	155,045,738.05	8.98%	148,809,350.64	9.01%
- thereof insurance for death	3,238	35.56%	57,666,497.81	37.19%	53,381,867.32	35.87%
- thereof insurance for inability to work	2,052	22.53%	35,623,250.82	22.98%	32,749,675.06	22.01%
- thereof insurance for unemployment	86	0.94%	1,749,146.11	1.13%	1,514,450.00	1.02%
- thereof no insurance	5,868	64.44%	97,379,240.24	62.81%	95,427,483.32	64.13%
Total	140,694	100.00%	1,727,216,648.71	100.00%	1,650,738,068.04	100.00%

(*) Original Gross Principal Balance: Principal Balance including insurance premium and including upfront administration costs

(**) Original Net Principal Balance: Principal Balance without insurance premium and without upfront administration costs

Counterparties

	Name	Rating					
		Moody's		Fitch		S & P	
		Short term	Long term	Short term	Long term	Short term	Long term
Arranger:	Royal Bank of Scotland Attn: Andrew Lewis FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom	P-1	Aa1	F1+	AA+	A-1+	AA-
Joint Lead Manager:	JP Morgan EMEA Securitised Products 125 London Wall London, EC2Y 5AJ United Kingdom	P-1	Aaa	F1+	AA-	A-1+	AA
	Royal Bank of Scotland FI Debt Capital Markets 135 Bishopsgate London, EC2M 3UR United Kingdom	P-1	Aa1	F1+	AA+	A-1+	AA-
	Société Générale SG House 41 Tower Hill London, EC3N 4SG United Kingdom	P-1	Aa2	F1+	AA-	A-1+	AA-
Principal Paying Agent / Account Bank:	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany	P-1	Aa1	F1+	AA	A-1+	AA+
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Listing Agent / Cash Manager:	BNP Paribas Securitisation Service, Luxembourg Branch Attn: Jean-Francois Liegeois 33, Avenue de Gasperich, Howald-Hesperage L-2085 Luxembourg Luxembourg	P-1	Aa1	F1+	AA	A-1+	AA+
		<i>Ratings of BNP Paribas Headquarters, Paris</i>					
Swap Counterparty:	Société Générale Tour S.G. 17, Cours Valmy 97972 Paris La-Défense France	P-1	Aa2	F1+	AA-	A-1+	AA-
Security Trustee:	BNP Paribas Trust Corporation UK Limited Attn: Ian Hames 55, Moorgate London EC2R 6PA United Kingdom						
Data Trustee:	BNP Paribas Securitisation Service, Frankfurt Branch Attn: Angela Faranda Grüneburgweg 14 60322 Frankfurt am Main Germany						

Rating Agencies:**Moody's Deutschland GmbH**

Attn: Monitoring
 An der Welle 5
 60322 Frankfurt am Main
 Germany
 monitor.abs@moodys.com

Fitch Ratings Limited

Attn: Structured Finance Surveillance
 4th Floor, 101 Finsbury Pavement
 London EC2A 1RS
 United Kingdom
 abssurveillance@fitchratings.com

Standard & Poor's

Attn: Structured Finance Surveillance Department
 18 Finsbury Circus
 London EC2M 7NJ
 United Kingdom
 europeansurveillance@standardandpoors.com

**Rating of Deutsche Postbank AG
and Deutsche Post AG:**

	Rating					
	Moody's		Fitch		S & P	
	Short term	Long term	Short term	Long term	Short term	Long term
Deutsche Postbank AG	P-1	Aa2	F1	A	A-2	A-
Deutsche Post AG	P-1	A2	F1	A	A-2	A-

Future Rating Related Triggers:**Set Off Risk:**

The Originator has agreed to within 5 (five) Business Days upon becoming aware thereof pay the Set-Off Risk Reserve Required Amount to the Issuer directly into the Set-Off Risk Reserve Account if the Originator's rating is reduced below BBB+ by S&P or BBB+ by Fitch or Baa3 by Moody's.

Commingling Risk:

In order to mitigate the Commingling Risk (i) the Servicer has undertaken to transfer the Collections received and cleared by it if the rating of the Servicer is below (a) BBB+ by S&P or F1 by Fitch or Baa1 by Moody's two Business Days after the day on which the funds are available on any of the Collection Accounts and (b) BBB- by S&P or Baa3 by Moody's on the day on which the funds are available on any of the Collection Accounts (*taggleich*) to the Operating Account and (ii) the Issuer may replace the Servicer *inter alia* if the Servicer becomes Insolvent.

At the Servicer's rating being withdrawn or reduced below A2 by S&P or F2 by Fitch or Ba2 by Moody's the Servicer will without undue delay and not later than 15 (fifteen) Business Days after receipt of the written request of the Security Trustee (acting on behalf of the Issuer) (a) open the Second Collection Account with the Second Collection Account Bank; (b) pledge the Second Collection Account to the Security Trustee; (c) fund the Second Collection Account with the Commingling Risk Reserve Amount; and (d) either (x) instruct the Debtors to make all future payments due under the relevant Consumer Loan Agreement directly into the Second Collection Account or (y) ensure that all future payments due under the relevant Consumer Loan Agreement are debited (*eingezogen*) directly to the Second Collection Account. For the avoidance of doubt, in such case the Servicer will continue to transfer the Collections received and cleared by it on the day on which the funds are available on the Second Collection Account (*taggleich*) to the Operating Account.

Rating of the Notes

Class	Moody's		Fitch		S & P	
	Original	Current	Original	Current	Original	Current
Class A Notes	Aaa	Aaa	AAA	AAA	AAA	AAA
Class B Notes	Aa2	Aa2	AA	AA	AA	AA
Class C Notes	A1	A1	A	A	A	A
Class D Notes	Baa2	Baa2	BBB	BBB	BBB	BBB
Class E Notes	Ba2	Ba2	BB	BB	BB	BB
Class F Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.
Liquidity Reserve Notes	N.R.	N.R.	N.R.	N.R.	N.R.	N.R.

Credit Enhancement of the Notes

Class	CE (*) as of Issue Date	CE as of Issue Date (%)	CE as of Beginning of Interest Accrual	CE as of Beginning of Interest Accrual Period (%)	CE as of Ending of Interest Accrual	CE as of Ending of Interest Accrual Period (%)
Class A Notes	162,400,000.00	13.90%	162,380,824.77	14.49%	162,355,654.11	15.11%
Class B Notes	143,800,000.00	12.31%	143,780,824.77	12.83%	143,755,654.11	13.38%
Class C Notes	113,600,000.00	9.72%	113,580,824.77	10.13%	113,555,654.11	10.57%
Class D Notes	70,700,000.00	6.05%	70,680,824.77	6.31%	70,655,654.11	6.58%
Class E Notes	53,300,000.00	4.56%	53,280,824.77	4.75%	53,255,654.11	4.96%
Class F Notes		None		None		None

(*) CE: Credit Enhancement

Call Options**Clean-up Call**

Deutsche Postbank AG has the right to repurchase all of the Receivables if (a) the Aggregate Outstanding Principal Amount represents less than 10 (ten) per cent. of the Aggregate Outstanding Principal Amount as at the Issue Date; and (b) the Security Trustee has given its prior written consent to such repurchase; and (c) the Originator has reimbursed the Issuer's costs and expenses in respect of the repurchase of the Purchased Receivables.

Regulatory Call

Deutsche Postbank AG has the right to repurchase all of the Receivables if any change in (i) the laws of the Federal Republic of Germany or the official interpretation or application of such laws occurs or (ii) any directive or any other ruling of the European Union or the official interpretation or application of such rulings or (iii) any accord, standard or recommendation of the Basel Committee on Banking Supervision or an official communication of previously not existing or not publicly available official interpretation of any such accord, standard or recommendation or a change in the official interpretation, implementation or application of any such accord, standard or recommendation occurs which becomes effective on or after the Issue Date and which, for reasons outside the control of the Originator and the Issuer would: (a) restrict the Issuer from performing any of its material obligations under any Note; or (b) with respect to the Originator result in a less favourable capital adequacy treatment of the transaction contemplated by the Transaction Documents compared to the situation that existed on the Issue Date immediately after the issue of the Notes; or (c) oblige the Issuer to make any tax withholdings or deductions for reasons of tax in respect of any payment on the Notes.

Information regarding the Payments to the Notes

Interest Accrual Period:	28.02.2008 (including) until 28.03.2008 (excluding)
Interest Base Rate Determination:	26.02.2008
1-Month EURIBOR Value:	4.185%
Payment Date:	28.03.2008
Accrued Number of days in the relevant Interest Accrual Period:	29
Day Count Convention:	ACT/360
Currency:	EUR

Interest Payments to the Notes

Class	Beginning Balance of the Class	Spread	Current Interest Rate	Number of Notes	Interest paid per Note	Interest paid per Class	Unpaid Interest per Class	Cumulated unpaid Interest per Class
Class A Notes	950,217,760.91	45 bps	4.635%	9,977	355.61	3,547,920.97	0.00	0.00
Class B Notes	18,600,000.00	95 bps	5.135%	186	413.65	76,938.90	0.00	0.00
Class C Notes	30,200,000.00	160 bps	5.785%	302	466.01	140,735.02	0.00	0.00
Class D Notes	42,900,000.00	260 bps	6.785%	429	546.57	234,478.53	0.00	0.00
Class E Notes	17,400,000.00	390 bps	8.085%	174	651.29	113,324.46	0.00	0.00
Class F Notes	53,300,000.00	100 bps	5.185%	533	0.00	0.00	222,623.44	460,325.45
Liquidity Reserve Notes	8,300,000.00	-25 bps		83	636.67	52,843.61	0.00	0.00

Principal Payments to the Notes

Class	Original Balance of the Class	Beginning Balance of the Class	Principal Distribution	Ending Balance of the Class	Current Bond Factor
Class A Notes	997,700,000.00	950,217,760.91	46,576,127.95	903,641,632.96	0.905725
Class B Notes	18,600,000.00	18,600,000.00	0.00	18,600,000.00	1.000000
Class C Notes	30,200,000.00	30,200,000.00	0.00	30,200,000.00	1.000000
Class D Notes	42,900,000.00	42,900,000.00	0.00	42,900,000.00	1.000000
Class E Notes	17,400,000.00	17,400,000.00	0.00	17,400,000.00	1.000000
Class F Notes	53,300,000.00	53,300,000.00	0.00	53,300,000.00	1.000000
Liquidity Reserve Notes	8,300,000.00	8,300,000.00	0.00	8,300,000.00	1.000000

Principal Deficiency Ledger of the Notes

Class	Debited Balance at Beginning of Interest Accrual	Debited Amount in Current Collection	Credited Amount at Payment Date	Debited Balance at End of Interest Accrual
Class A Notes	0.00	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00	0.00
Class E Notes	0.00	0.00	0.00	0.00
Class F Notes	19,175.23	25,170.66	0.00	44,345.89

Pro-Rata Test

The Pro-Rata Test is passed, if all Subtests are passed

This Periods result for the Pro-Rata Test: **not passed**

Subtest a	The ratio of the Aggregate Outstanding Class A Note Principal Amount to the aggregate Note Principal Amount of the outstanding Class B Notes, Class C Notes, Class D Notes and Class E Notes has at least halved in comparison to the same ratio calculated on the Closing Date. Trigger Value: <= 4.57 Current Value: 8.28	not passed
Subtest b	The Senior Principal Deficiency Ledger (including the Senior Principal Deficiency Sub-Ledgers) does not provide for a debit balance after the application of Issuer Receipts in accordance with the relevant Priority of Payments. Trigger Value: = 0.00 Current Value: 0.00	passed
Subtest c	The Liquidity Reserve Account Required Amount is paid up in full. Trigger Value: = 10,757,390.20 Current Value: 9,844,989.96	not passed
Subtest d	No Issuer Event of Default has occurred.	passed
Subtest e	No Default Trigger has occurred on the preceding Collection Date. Trigger Value: >= 0.40 % Current Value: N/A	passed
Subtest f	The Aggregate Outstanding Note Principal Amount exceeds 10% of the Initial Senior Note Principal Amount. Trigger Value: > 10.00 % Current Value: 97.07 %	passed

Default Trigger

	Collection Period	Collection Period - 1	Collection Period - 2	
	February 2008	January 2008	N/A	
Current Value =	$\frac{\Sigma (25,170.66)}{\Sigma (1,066,168,863.01)}$	$\frac{19,175.23}{1,112,770,256.61}$)	= N/A

Default Trigger occurs when the Default Ratio is equal to or higher than 0.40%.

Current Trigger Result: **passed**

Liquidity Reserve Account

Liquidity Reserve at Beginning of Period:	8,955,105.18
Repaid / Drawn in Interest Period:	889,884.78
Liquidity Reserve at Ending of Period:	9,844,989.96

Waterfall Sequential Payment - Prior to Enforcement Notice**Revenue Available**

(a) Interest paid in respect of a Purchased Receivable	5,598,311.05
(b) Interest Servicer Revoked Amount Advances	0.00
(c) Recoveries Available	0.00
(d) Liquidity Reserve Note Revenue Amount	52,843.65
(e) Netted Amounts paid by the Interest Swap Counterparty	183,733.28
(f) Amounts standing to the credit of the Operating Account	16,785.13
(g) Revenue Shortfall Amount for the relevant Interest Accrual Period	0.00
Total Revenue Available Amount	5,851,673.11

Priority of Payments in respect of revenue

(i) Obligation of the Issuer	0.00
(ii) Fees and Expenses to be paid to the Security Trustee in an Amount of up to (and including) the Security Trustee Fee Cap	0.00
(iii) Liquidity Reserve Top Up Amount	0.00
(iv) Any Interest Servicer Revoked Amount Advances repayable to the Servicer	0.00
(v) Administrative Expenses in an amount of up to (and including) the Administrative Expenses Cap	795,546.84
(vi) Netted Amounts due under the Interest Swap	0.00
(vii) Liquidity Reserve Note Revenue Amount	52,843.61
(viii) Interest Class A	3,547,920.97
(ix) Credit Amount to Class A Principal Deficiency Sub Ledger	0.00
(x) Interest Class B	76,938.90
(xi) Credit Amount to Class B Principal Deficiency Sub Ledger	0.00
(xii) Interest Class C	140,735.02
(xiii) Credit Amount to Class C Principal Deficiency Sub Ledger	0.00
(xiv) Interest Class D	234,478.53
(xv) Credit Amount to Class D Principal Deficiency Sub Ledger	0.00
(xvi) Interest Class E	113,324.46
(xvii) Credit Amount to Class E Principal Deficiency Sub Ledger	0.00
(xviii) Liquidity Reserve Ramp Up Amount	889,884.78
(xix) Issuer Close Out Payment Obligation	0.00
(xx) Interest Class F	0.00
(xxi) Credit Amount to Class F Principal Deficiency Sub Ledger	0.00
(xxii) Any Damages payable to a party under a Transaction Document	0.00
(xxiii) Success Fee to the Originator	0.00
(xxiv) Transaction gain	0.00
Total Revenues Paid	5,851,673.11

Principal Available Amount

(a) Repayment and prepayment of principal in respect of a Purchased Receivable	46,576,222.94
(b) Amounts to be received by payments of a Non-Eligible Receivable Repurchase Price	0.00
(c) Liquidity Reserve Account Release Amount	0.00
(d) Amounts to be received by Principal Servicer Revoked Amount Advances	0.00
(e) Amounts to be credited to the Principal Deficiency Ledger	0.00
Total Principal Available Amount	46,576,222.94

Priority of Payments in respect of principal

(i) Principal Servicer Revoked Amount Advances	0.00
(ii) Liquidity Reserve Account Release Amount	0.00
(iii) Principal amounts due under Class A Note	46,576,127.95
(iv) Principal amounts due under Class B Note	0.00
(v) Principal amounts due under Class C Note	0.00
(vi) Principal amounts due under Class D Note	0.00
(vii) Principal amounts due under Class E Note	0.00
(viii) Principal amounts due under Class F Note	0.00
(ix) Amounts paid to the Operating Account	94.99
Total Principal Paid	46,576,222.94

Interest Rate Swap

Period No.	Days Accrued in Interest Period	Notes Principal Amount of Hedged Notes	Debit Balance on the Principal Deficiency Ledger	Swap Outstanding Principal Amount	Fix Payment	Floating Payment	Net Payment
1	31	1,160,100,000.00	0.00	1,160,100,000.00	3.975.920,50	4.174.716,53	198.796,03
2	29	1,112,617,676.44	19,175.23	1,112,598,501.21	3.567.114,42	3.750.847,70	183.733,28

Swap Fixed Rate: 3.98%

Set-Off Risk

Set-Off Risk Release Rating	means simultaneous ratings of BBB+ or better by S&P and BBB+ or better by Fitch and Baa3 or better by Moody's	Current Rating			passed
		Moody's	Fitch	S&P	
		A2	A	A-	
Set-Off Risk Reserve	(in case Postbank's long term rating is below the Set-Off Risk Rating)	% of Aggregate Principal Balance			Value
	Set-Off Risk Reserve at Beginning of Collection Period		1.69 %		18,786,863.61
	Rise / Fall in Collection Period				-339,581.92
	Set-Off Risk Reserve at Ending of Collection Period		1.73 %		18,447,281.69
	The Maximum of the following values				
	(i) The aggregate of the Debtor Set-Off Potential for all Debtors on the relevant Collection Date and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.	18,447,281.69			
	(ii) The Sum of the aggregate of the Debtor Set-Off Potential for all Debtors on the last three relevant Collection Dates divided by three and the Product of 0.015 and 2.9 and the aggregate of the Outstanding Principal Amount of all Purchased Receivables in the Linked Contracts Portfolio.			N/A	

Commingling Risk

Servicer's rating being withdrawn or reduced below A-2 by S&P or F2 by Fitch or Ba2 by Moody's (Required Servicer Level 3 Rating)	Current Rating			passed
	Moody's	Fitch	S&P	
	A2	F1	A-2	
Commingling Risk Reserve	(in case Postbank's long term rating is below the Required Servicer Level 3 Rating)	Value		
	The Commingling Risk Reserve ist calculated as 1.5% of the Aggregate Outstanding Principal Amount with a maximum of EUR 25,000,000 and a minimum of EUR 8,000,000.			
	Commingling Risk Reserve at Beginning of Collection Period			16,691,553.85
	Rise / Fall in Collection Period			-699,020.90
	Commingling Risk Reserve at Ending of Collection Period			15,992,532.95

Run Out Schedule

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Arrears	302,580.97	1,414		326,858.92	1,406	
Jan 2008	1,112,467,675.64	136,165	6.09%	0.00	-	- %
Feb 2008	1,087,333,833.30	135,973	6.09%	1,065,842,004.09	133,221	6.08%
Mar 2008	1,062,161,079.19	135,561	6.08%	1,041,166,874.77	132,798	6.08%
Apr 2008	1,037,017,334.58	134,885	6.08%	1,016,523,393.20	132,123	6.08%
May 2008	1,011,968,669.95	133,990	6.08%	991,975,000.18	131,249	6.08%
Jun 2008	987,062,270.68	132,857	6.08%	967,567,236.17	130,125	6.08%
Jul 2008	962,340,119.61	131,772	6.08%	943,344,095.19	129,060	6.07%
Aug 2008	937,768,812.97	130,597	6.08%	919,271,801.13	127,903	6.07%
Sep 2008	913,357,090.88	129,372	6.08%	895,356,283.64	126,705	6.07%
Oct 2008	889,091,719.23	127,999	6.07%	871,583,338.23	125,370	6.07%
Nov 2008	865,005,416.49	126,528	6.07%	847,983,998.37	123,939	6.07%
Dec 2008	841,117,153.73	125,038	6.07%	824,576,489.61	122,488	6.07%
Jan 2009	817,435,887.03	123,586	6.07%	801,370,405.09	121,068	6.07%
Feb 2009	793,933,193.18	121,997	6.07%	778,338,544.04	119,518	6.07%
Mar 2009	770,650,611.44	120,389	6.07%	755,521,334.77	117,950	6.07%
Apr 2009	747,599,850.89	118,572	6.07%	732,930,838.83	116,167	6.07%
May 2009	724,814,192.05	116,698	6.07%	710,600,935.83	114,337	6.07%
Jun 2009	702,300,963.20	114,752	6.07%	688,536,617.07	112,445	6.07%
Jul 2009	680,082,797.42	112,970	6.07%	666,758,222.63	110,691	6.07%
Aug 2009	658,121,879.37	111,237	6.07%	645,233,548.54	109,003	6.07%
Sep 2009	636,402,691.08	109,426	6.07%	623,945,257.25	107,233	6.07%
Oct 2009	614,949,544.42	107,524	6.07%	602,917,079.14	105,383	6.07%
Nov 2009	593,764,940.25	105,479	6.08%	582,149,800.43	103,400	6.07%
Dec 2009	572,890,190.97	103,578	6.08%	561,683,105.08	101,531	6.07%
Jan 2010	552,314,599.95	101,863	6.08%	541,510,380.54	99,847	6.08%
Feb 2010	532,003,884.87	99,805	6.08%	521,599,233.97	97,839	6.08%
Mar 2010	512,035,822.67	97,648	6.09%	502,023,666.35	95,733	6.08%
Apr 2010	492,433,187.59	95,250	6.09%	482,803,808.56	93,388	6.08%
May 2010	473,243,495.70	92,744	6.09%	463,987,294.44	90,935	6.09%
Jun 2010	454,493,493.87	90,199	6.09%	445,603,461.56	88,434	6.09%
Jul 2010	436,188,624.99	88,062	6.10%	427,656,464.61	86,334	6.09%
Aug 2010	418,253,341.96	86,014	6.10%	410,074,211.32	84,318	6.10%
Sep 2010	400,667,321.19	84,014	6.11%	392,835,998.47	82,353	6.10%
Oct 2010	383,412,378.94	81,871	6.11%	375,921,476.93	80,260	6.11%
Nov 2010	366,538,257.11	79,638	6.11%	359,382,035.16	78,068	6.11%
Dec 2010	350,055,195.51	77,738	6.12%	343,225,981.53	76,212	6.12%
Jan 2011	333,898,173.40	75,906	6.12%	327,388,882.74	74,420	6.12%
Feb 2011	318,059,344.56	73,875	6.13%	311,861,402.94	72,439	6.12%
Mar 2011	302,576,068.20	71,735	6.13%	296,682,215.99	70,332	6.13%
Apr 2011	287,482,530.52	69,522	6.14%	281,885,812.67	68,170	6.14%
May 2011	272,802,462.85	67,187	6.15%	267,494,764.21	65,870	6.14%
Jun 2011	258,561,911.37	64,862	6.15%	253,536,711.33	63,589	6.15%
Jul 2011	244,759,697.68	62,849	6.16%	240,007,290.87	61,611	6.15%
Aug 2011	231,329,343.81	60,901	6.17%	226,844,840.55	59,691	6.16%
Sep 2011	218,258,926.83	58,916	6.17%	214,034,937.73	57,755	6.17%
Oct 2011	205,546,951.02	56,968	6.18%	201,571,522.49	55,852	6.18%
Nov 2011	193,212,057.73	54,819	6.19%	189,477,287.10	53,754	6.18%
Dec 2011	181,278,247.00	53,145	6.20%	177,775,338.25	52,106	6.19%
Jan 2012	169,654,504.72	51,427	6.20%	166,380,245.82	50,408	6.20%
Feb 2012	158,370,682.42	49,514	6.21%	155,320,070.32	48,532	6.21%
Mar 2012	147,448,361.03	47,619	6.22%	144,613,564.91	46,677	6.22%
Apr 2012	136,894,112.32	45,627	6.23%	134,268,472.88	44,719	6.23%
May 2012	126,723,848.48	43,403	6.24%	124,299,847.45	42,536	6.24%
Jun 2012	116,999,012.25	41,293	6.26%	114,770,008.96	40,461	6.25%
Jul 2012	107,677,704.44	39,549	6.27%	105,635,153.04	38,759	6.27%
Aug 2012	98,709,429.13	37,704	6.28%	96,843,867.20	36,946	6.28%
Sep 2012	90,115,360.87	36,010	6.30%	88,421,907.13	35,285	6.30%
Oct 2012	81,886,215.41	34,145	6.31%	80,358,434.97	33,454	6.31%
Nov 2012	74,065,209.85	32,109	6.33%	72,694,105.94	31,467	6.33%
Dec 2012	66,673,355.91	30,500	6.35%	65,448,926.75	29,892	6.35%
Jan 2013	59,622,344.52	29,033	6.37%	58,537,670.46	28,455	6.36%

Collection Period	Beginning of Collection Period			Ending of Collection Period		
	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate	Outstanding Principal Balance	Number of Loans	Weighted Average Interest Rate
Feb 2013	52,902,788.68	27,411	6.39%	51,951,973.01	26,874	6.39%
Mar 2013	46,546,823.18	25,868	6.41%	45,721,041.01	25,372	6.41%
Apr 2013	40,537,256.79	24,249	6.44%	39,826,838.84	23,778	6.44%
May 2013	34,924,630.42	22,171	6.47%	34,323,755.61	21,740	6.47%
Jun 2013	29,785,795.65	20,146	6.51%	29,285,986.49	19,755	6.50%
Jul 2013	25,107,046.81	18,240	6.54%	24,700,691.09	17,874	6.54%
Aug 2013	20,875,845.47	16,270	6.58%	20,556,934.32	15,945	6.58%
Sep 2013	17,083,222.43	14,590	6.61%	16,842,246.87	14,297	6.61%
Oct 2013	13,691,012.69	12,778	6.65%	13,521,060.19	12,532	6.65%
Nov 2013	10,729,626.41	10,876	6.67%	10,617,763.05	10,664	6.67%
Dec 2013	8,190,145.23	9,583	6.69%	8,128,252.61	9,397	6.69%
Jan 2014	5,958,252.32	8,273	6.70%	5,941,853.56	8,116	6.71%
Feb 2014	4,044,900.02	6,849	6.72%	4,066,226.43	6,723	6.73%
Mar 2014	2,475,824.24	5,364	6.75%	2,527,970.39	5,266	6.76%
Apr 2014	1,254,958.57	3,754	6.79%	1,331,759.11	3,681	6.81%
May 2014	431,817.85	1,769	6.92%	526,026.35	1,756	6.93%
Jun 2014	80,785.63	56	7.60%	178,063.69	81	7.27%
Jul 2014	69,018.76	35	7.63%	161,581.98	61	7.28%
Aug 2014	62,946.83	18	7.65%	150,920.97	42	7.30%
Sep 2014	59,814.63	16	7.68%	143,007.24	40	7.33%
Oct 2014	56,746.48	16	7.71%	135,159.03	39	7.37%
Nov 2014	54,011.49	11	7.74%	127,996.80	32	7.41%
Dec 2014	52,214.26	7	7.75%	122,284.21	22	7.43%
Jan 2015	50,820.45	7	7.75%	118,419.94	17	7.44%
Feb 2015	0.00	-	- %	115,030.45	17	7.45%

Increases in principal and number of loans are due to restructuring of the loans

Overview of the Asset Pool

	Number of Loans	Outstanding Principal Balance
Beginning of Collection Period	136,165	1,112,770,256.61
End of Term in Collection Period	369	1,426,500.79
Fully Prepaid in Collection Period	2,571	19,402,491.61
Partially Prepaid in Collection Period	207	600,397.30
Scheduled Principal Payments in Collection Period		25,146,833.24
Total Principal Payments in Collection Period		46,576,222.94
Non-Eligible in Collection Period	0	0.00
Principal Deficiency Event in Collection Period	4	25,170.66
Ending of Collection Period	133,221	1,066,168,863.01
<i>Thereof Delinquent</i>	757	7,367,648.30

Distribution by Former Arrears

Arrears in the Past	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Not at any time	121,875	91.48%	978,570,113.26	91.78%
At least once	11,346	8.52%	87,598,749.75	8.22%
	133,221	100.00%	1,066,168,863.01	100.00%

Principal Deficiency Events* by Contract Type

Contract Type	Number of Loans	Outstanding Principal at Day of Default	Total Recoveries Available	Outstanding Principal End of Collection Period
Postbank-Privatkredit	5	44,345.89	0.00	44,345.89

(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Cummulated Principal Deficiency Events*

Collection Period	Number of Loans	Number of Loans (% of Cut-Off Number of Loans)	Principal Deficiency Amount	Principal Deficiency Amount (% of Cut-Off Principal Balance)
January 2008	1	0.00%	19,175.23	0.00%
February 2008	4	0.00%	25,170.66	0.00%
	5	0.00%	44,345.89	0.00%

(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Distribution by Dunning Level and Principal Deficiency Event*

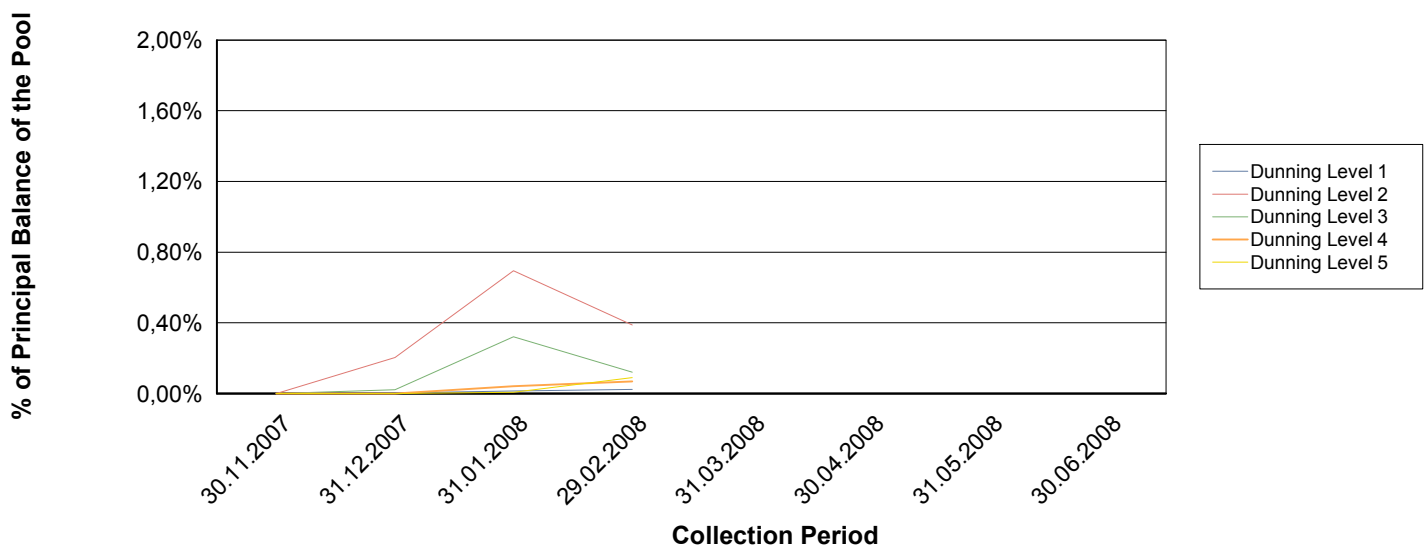
Current Collection Period	Number of Loans	Current Outstanding Principal Balance
Delinquent Receivables	757	7,367,648.30
Receivables for which a Principal Deficiency Event* has occurred	5	44,345.89

(* Debtor Insolvency, liquidation or commencement of insolvency proceedings against the Debtor of such Purchased Receivable; or termination (*Kündigung*) of the corresponding Consumer Loan Agreement.

Distribution by Dunning Level at Ending of Collection Period

Dunning Level (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)	Arrears Interest	Arrears Principal
None	132,464	99.43%	1,058,801,214.71	99.31%	29.421,72	123.776,33
Dunning Level 1	21	0.02%	248,566.69	0.02%	441,34	1.739,41
Dunning Level 2	436	0.33%	4,135,078.09	0.39%	23.917,02	92.716,86
Dunning Level 3	134	0.10%	1,296,011.44	0.12%	8.362,41	30.244,57
Dunning Level 4	81	0.06%	722,836.83	0.07%	8.139,20	30.631,22
Dunning Level 5	85	0.06%	965,155.25	0.09%	14.570,09	47.750,53
	133,221	100.00%	1,066,168,863.01	100.00%	84,851.78	326,858.92

(* Dunning Levels according to Postbank's dunning level matrix, i.e. dunning level 2 for 15 days after due date until dunning level 5 which is reached 60 days after the due date. Consumer Loan Receivables which fulfil the termination criteria according to Section 489 of the German Civil Code and which are in dunning level 4 or 5 are terminated by Postbank

Dunning Levels - History

Prepayments by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
]4.5 % - 5 %]	526	18.93%	4,146,844.58	20.73%
]5 % - 5.5 %]	306	11.02%	2,837,982.90	14.19%
]5.5 % - 6 %]	188	6.77%	1,851,366.21	9.26%
]6 % - 6.5 %]	303	10.91%	1,374,722.90	6.87%
]6.5 % - 7 %]	664	23.90%	4,987,351.40	24.93%
]7 % - 7.5 %]	432	15.55%	3,569,662.51	17.85%
]7.5 % - 8 %]	60	2.16%	366,207.05	1.83%
]8 % - 8.5 %]	81	2.92%	179,249.46	0.90%
]8.5 % - 9 %]	110	3.96%	302,921.30	1.51%
]9 % - 9.5 %]	45	1.62%	191,034.46	0.96%
]9.5 % - 10 %]	52	1.87%	172,870.03	0.86%
]10 % -	11	0.40%	22,676.11	0.11%
	2,778	100.00%	20,002,888.91	100.00%

Prepayments by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Prepaid Amount in Collection Period	Prepaid Amount in Collection Period (%)
AAA - A	115	4.14%	918,986.51	4.59%
BBB - B	2,336	84.09%	17,822,889.31	89.10%
N/A	327	11.77%	1,261,013.09	6.30%
	2,778	100.00%	20,002,888.91	100.00%

Historic Prepayments Cumulated

Collection Period	Prepayments in Collection Period	Prepayments in Collection Period (% of Cut-Off Principal Balance)	Cummulated Prepayments	Cummulated Prepayments (% of Cut-Off Principal Balance)
January 2008	21,842,798.49	1.819%	21,842,798.49	1.819%
February 2008	20,002,888.91	1.666%	41,845,687.40	3.485%

Distribution by Contract Type

Contract Type	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Postbank-Privatkredit	124,413	93.39%	955,139,648.79	89.59%
DSL-Privatkredit	8,808	6.61%	111,029,214.22	10.41%
	133,221	100.00%	1,066,168,863.01	100.00%

Distribution by Distribution Channel

Distribution Channel	Number of Loans	Number of Loan (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Internet	48,401	36.33%	387,475,779.57	36.34%
Postbank Branch	47,735	35.83%	352,604,527.32	33.07%
Call Center	26,841	20.15%	208,405,796.86	19.55%
Others	10,244	7.69%	117,682,759.26	11.04%
	133,221	100.00%	1,066,168,863.01	100.00%

Distribution by Employment Status

Employment Status	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Employee	82,621	62.02%	681,064,263.98	63.88%
Civil Servant / Employee at Public Service	24,984	18.75%	202,884,364.31	19.03%
Other	25,616	19.23%	182,220,234.72	17.09%
	133,221	100.00%	1,066,168,863.01	100.00%

Distribution by Number of Borrowers

Number of Borrowers	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Sole Borrower	93,074	69.86%	681,338,829.28	63.91%
Co-Borrowers	40,147	30.14%	384,830,033.73	36.09%
	133,221	100.00%	1,066,168,863.01	100.00%

Distribution by Domicile of the Borrower

Domicile of the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Rent	75,258	56.49 %	622,345,197.36	58.37 %
Ownership	31,031	23.29 %	256,925,910.46	24.10 %
Other	26,932	20.22 %	186,897,755.19	17.53 %
	133,221	100.00 %	1,066,168,863.01	100.00 %

Distribution by Postbank Internal Rating

Postbank Internal Rating (*)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
AAA - A	5,635	4.23%	45,471,906.60	4.26%
BBB - B	111,065	83.37%	958,584,621.06	89.91%
N/A	16,521	12.40%	62,112,335.35	5.83%
	133,221	100.00%	1,066,168,863.01	100.00%

(*) The loans where the Postbank internal Rating ist not available were originated before the introduction of a scorecard / rating model at Deutsche Postbank AG.

Distribution by Current Principal Balance

Current Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	56,412	42.34%	161,340,552.77	15.13%
]5,000 - 10,000]	40,305	30.25%	292,025,245.19	27.39%
]10,000 - 15,000]	19,141	14.37%	233,442,591.75	21.90%
]15,000 - 20,000]	8,872	6.66%	152,448,172.13	14.30%
]20,000 - 25,000]	4,359	3.27%	96,869,356.94	9.09%
]25,000 - 30,000]	2,088	1.57%	56,838,977.63	5.33%
]30,000 - 35,000]	1,103	0.83%	35,546,760.77	3.33%
]35,000 - 40,000]	531	0.40%	19,752,999.98	1.85%
]40,000 - 45,000]	293	0.22%	12,371,759.89	1.16%
]45,000 - 50,000]	104	0.08%	4,851,499.59	0.46%
]50,000 - 75,000]	13	0.01%	680,946.37	0.06%
	133,221	100.00%	1,066,168,863.01	100.00%

Minimum Current Principal Balance 10.61

Maximum Current Principal Balance 56,984.77

Weighted Average Current Principal Balance 8,003.01

Distribution by Original Principal Balance

Original Principal Balance	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 5,000]	10,724	8.05%	20,513,938.87	1.92%
]5,000 - 10,000]	50,747	38.09%	199,322,855.29	18.70%
]10,000 - 15,000]	32,986	24.76%	243,280,127.91	22.82%
]15,000 - 20,000]	17,209	12.92%	187,703,547.07	17.61%
]20,000 - 25,000]	10,311	7.74%	151,025,237.21	14.17%
]25,000 - 30,000]	6,003	4.51%	111,532,639.18	10.46%
]30,000 - 35,000]	2,437	1.83%	60,167,040.57	5.64%
]35,000 - 40,000]	1,234	0.93%	35,964,906.00	3.37%
]40,000 - 45,000]	796	0.60%	26,170,658.90	2.45%
]45,000 - 50,000]	321	0.24%	11,992,834.61	1.12%
]50,000 - 75,000]	453	0.34%	18,495,077.40	1.73%
	133,221	100.00%	1,066,168,863.01	100.00%

Minimum Original Principal Balance 2,040.00

Maximum Original Principal Balance 63,292.46

Weighted Average Original Principal Balance 12,282.71

Distribution by Interest Rate paid by the Borrower

Interest Rate paid by the Borrower	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]4.5 % - 5 %]	30,317	22.76%	259,773,595.84	24.37%
]5 % - 5.5 %]	18,993	14.26%	181,235,287.75	17.00%
]5.5 % - 6 %]	10,826	8.13%	120,107,536.47	11.27%
]6 % - 6.5 %]	15,295	11.48%	84,787,275.46	7.95%
]6.5 % - 7 %]	26,205	19.67%	218,678,249.89	20.51%
]7 % - 7.5 %]	16,764	12.58%	141,225,551.41	13.25%
]7.5 % - 8 %]	3,203	2.40%	24,373,839.53	2.29%
]8 % - 8.5 %]	3,114	2.34%	7,025,888.11	0.66%
]8.5 % - 9 %]	3,414	2.56%	11,253,548.32	1.06%
]9 % - 9.5 %]	2,251	1.69%	9,416,538.92	0.88%
]9.5 % - 10 %]	2,269	1.70%	7,148,014.90	0.67%
]10 % -	570	0.43%	1,143,536.41	0.11%
	133,221	100.00%	1,066,168,863.01	100.00%

Minimum Interest Rate Debtor 4.54%

Maximum Interest Rate Debtor 10.14%

Weighted Average Interest Rate Debtor 6.08%

Distribution by Original Term

Original Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 12]	346	0.26%	302,179.37	0.03%
]12 - 24]	3,792	2.85%	7,827,005.10	0.73%
]24 - 36]	10,887	8.17%	36,930,509.84	3.46%
]36 - 48]	19,180	14.40%	91,949,273.53	8.62%
]48 - 60]	24,202	18.17%	156,122,918.34	14.64%
]60 - 72]	25,854	19.41%	203,130,651.34	19.05%
]72 - 84]	48,692	36.55%	565,285,933.74	53.02%
]84 - 96]	225	0.17%	3,906,959.21	0.37%
]96 - 108]	39	0.03%	656,202.82	0.06%
]108 - 120]	4	0.00%	57,229.72	0.01%
	133,221	100.00%	1,066,168,863.01	100.00%

Minimum Original Term in months 12.00

Maximum Original Term in months 115.00

Weighted Average Original Term in months 71.71

Distribution by Remaining Term

Remaining Term (Months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
[0 - 12]	13,873	10.41%	23,377,394.82	2.19%
]12 - 24]	21,667	16.26%	78,763,082.49	7.39%
]24 - 36]	25,348	19.03%	151,049,110.17	14.17%
]36 - 48]	23,876	17.92%	198,561,021.95	18.62%
]48 - 60]	21,618	16.23%	237,679,022.80	22.29%
]60 - 72]	20,114	15.10%	276,698,167.54	25.95%
]72 - 84]	6,713	5.04%	99,703,054.80	9.35%
]84 - 96]	1	0.00%	25,640.07	0.00%
]96 - 108]	2	0.00%	48,092.45	0.00%
]108 - 120]	8	0.01%	233,208.07	0.02%
]120 -	1	0.00%	31,067.85	0.00%
	133,221	100.00%	1,066,168,863.01	100.00%

Increases in principal and number of loans are due to restructuring of the loans

Minimum Remaining Term in months 0.00

Maximum Remaining Term in months 172.00

Weighted Average Remaining Term in months 50.27

Distribution by Seasoning

Seasoning (months)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
]0 - 12]	24,879	18.67%	245,686,031.22	23.04%
]12 - 24]	52,567	39.46%	485,266,071.47	45.51%
]24 - 36]	31,376	23.55%	231,019,598.69	21.67%
]36 - 48]	15,233	11.43%	75,664,424.53	7.10%
]48 - 60]	6,348	4.77%	22,298,466.25	2.09%
]60 - 72]	2,788	2.09%	6,205,048.95	0.58%
]72 - 84]	30	0.02%	29,221.90	0.00%
	133,221	100.00%	1,066,168,863.01	100.00%

Minimum Seasoning Term in months 8.00

Maximum Seasoning Term in months 79.00

Weighted Average Seasoning Term in months 21.39

Geographic Distribution

Region (Federal State)	Number of Loans	Number of Loans (%)	Current Outstanding Principal Balance	Current Outstanding Principal Balance (%)
Baden-Wuerttemberg	17,031	12.78%	146,723,658.15	13.76%
Bavaria	18,299	13.74%	151,685,210.01	14.23%
Berlin	9,202	6.91%	69,798,523.47	6.55%
Brandenburg	4,339	3.26%	32,612,528.75	3.06%
Bremen	1,354	1.02%	9,541,538.35	0.89%
Hamburg	3,991	3.00%	30,812,620.22	2.89%
Hesse	10,658	8.00%	88,053,564.66	8.26%
Lower Saxony	12,714	9.54%	97,951,954.22	9.19%
Mecklenburg-Western Pomerania	1,809	1.36%	13,072,065.70	1.23%
North Rhine-Westphalia	30,925	23.21%	251,114,366.48	23.55%
Rhineland-Palatinate	5,543	4.16%	44,676,634.03	4.19%
Saarland	1,126	0.85%	9,075,608.11	0.85%
Saxony	4,262	3.20%	31,353,625.34	2.94%
Saxony-Anhalt	2,846	2.14%	21,397,563.09	2.01%
Schleswig-Holstein	6,045	4.54%	45,493,336.83	4.27%
Thuringia	2,935	2.20%	21,875,860.59	2.05%
N/A	142	0.11%	930,205.01	0.09%
	133,221	100.00%	1,066,168,863.01	100.00%