

Deal Name:	DRIVER THREE
Issuer:	DRIVER THREE GmbH Eschenheimer Anlage 1 60316 Frankfurt am Main Federal Republic of Germany
Servicer Name: Reporting Entity:	VOLKSWAGEN BANK GmbH Gifhorner Straße 57 38112 Braunschweig Federal Republic of Germany
Contact:	ABSOperations@VWFS.com +49 (0) 531 212 3718
Administrator:	TMF Deutschland AG Eschenheimer Anlage 1 60316 Frankfurt/Main Federal Republic of Germany

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Deal Overview

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Issuer: DRIVER THREE GmbH
 Eschenheimer Anlage 1
 60316 Frankfurt am Main
 Federal Republic of Germany
Servicer Name: VOLKSWAGEN BANK GmbH
Reporting Entity: Gifhorner Straße 57
 38112 Braunschweig
 Federal Republic of Germany
Contact: ABSOperations@VWFS.com
 +49 (0) 531 212 3718
Administrator: TMF Deutschland AG
 Eschenheimer Anlage 1
 60316 Frankfurt/Main
 Federal Republic of Germany

Counterparty Details (Banks)
Ratings

Joint Lead Manager: BNP Paribas
 10 Harewood Avenue
 London NW1 6AA
 United Kingdom
SEB
 Ulmenstraße 30
 60283 Frankfurt/Main
 Federal Republic of Germany
Accounts: BNP PARIBAS
 Cash Collateral
 Distribution
 Accumulation
 Luxembourg Branch 33
 Rue de Gasperich
 Howald-Hesperange
 2085 Luxembourg
 Luxembourg
Listing Agent: BNP PARIBAS
 Luxembourg Branch 33
 Rue de Gasperich
 Howald-Hesperange
 2085 Luxembourg
 Luxembourg
Paying and Calculation Agent: BNP PARIBAS
 Luxembourg Branch 33
 Rue de Gasperich
 Howald-Hesperange
 2085 Luxembourg
 Luxembourg
Class A and B Swap Counterparty: Hessische Landesbank
 Neue Mainzer Straße 52-58
 60 311 Frankfurt am Main
 Federal Republic of Germany

Moody's			Fitch			S&P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	Aa1	Stable	F1+	AA	Stable	A-1+	AA+	Negative
P-1	Aa2	Stable	F1	A+	Stable	A-1	A+	Negative
P-1	Aa1	Stable	F1+	AA	Stable	A-1+	AA+	Negative
P-1	Aa1	Stable	F1+	AA	Stable	A-1+	AA+	Negative
P-1	Aa1	Stable	F1+	AA	Stable	A-1+	AA+	Negative
P-1	Aa2	Stable	F1+	A+	Stable	A-1	A	Stable

Deal Overview: Counterparties (continue´d)

Security Trustee: **FAEGRE & BENSON LLP**
Data Protection Trustee: Neue Mainzer Straße 52-58
60 311 Frankfurt am Main
Federal Republic of Germany

Rating Agency: **MOODY's Deutschland GmbH**
An der Welle 5
60322 Frankfurt/Main
Federal Republic of Germany

Rating Agency: **FITCH Ratings Limited**
Fitch Deutschland GmbH
Junghofstrasse 24
60311 Frankfurt
Federal Republic of Germany

Rating Agency: **S&P**
Standard & Poor´s
Neue Mainzer Straße 52
60311 Frankfurt/Main
Federal Republic of Germany

Cut Off Date: September 30th, 2006

Final Maturity Date: October 2015

Final Scheduled Payment Date: October 2014

Revolving Period (from/until): October 27th, 2006 until November 20th, 2009

Reporting Date: 17th of each month
(for previous month)

Reporting Period: Monthly

Payment Date: 21st of each month

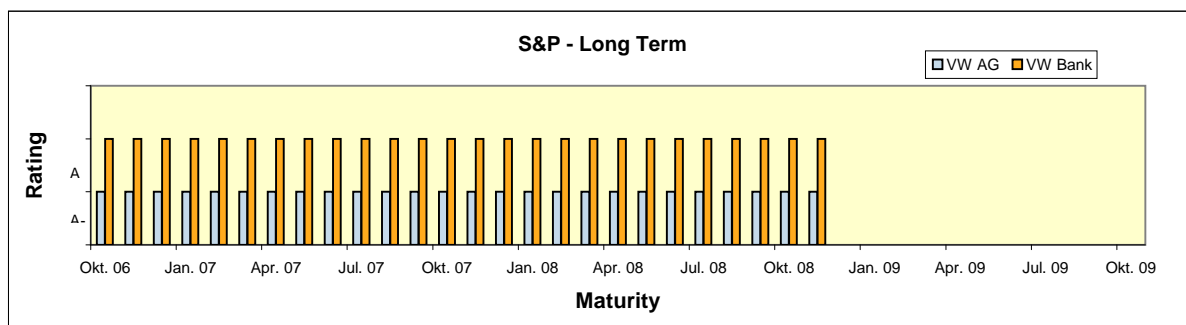
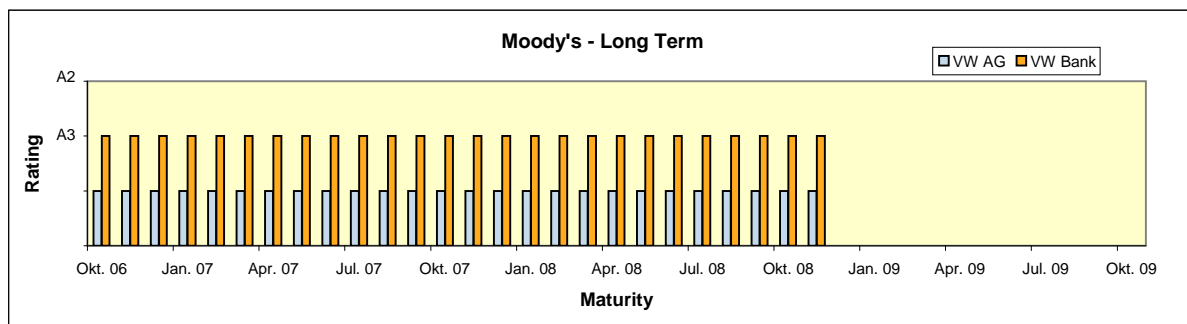
Clean-Up Call: VW Bank will have the right at its option to exercise a clean-up call and to repurchase the outstanding Purchased Loan Receivables from Driver Three at any time when the sum of the Aggregate Discounted Principal Balance for all outstanding Purchased Loan Receivables is less than 9% of the Aggregate Cut Off Date Discounted Principal Balance provided that all payment obligations under the Notes will thereby be fulfilled.

Volkswagen Bank GmbH and Volkswagen AG Rating
Rating - Short Term

	VW Bank	VW AG
Moody's	P-1	P-2
S&P	A-1	A-2

Rating - Long Term

	VW Bank	VW AG
Moody's	A3	A3
Moody's Outlook	Stable	Positive
S&P	A-	A-
S&P Outlook	Stable	Stable


VW Bank Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.29% of the Cash Collateral Account of the Aggregate Discounted Principal Balance. Which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance. The Set Off risk shall be deposited in the Cash Collateral Account.

Notes Information

Date:	17.12.2008
Monthly Period:	Nov 08
Additional Purchase Date:	22.12.2008
Payment Date:	22.12.2008
Revolving Period Number:	26
Interest Accrual Period (from/until):	21.11.2008 21.12.2008
Days Accrued:	31
Base Interest Rate (1-Month Euribor):	3,6780%
Currency:	EUR
Day Count Convention:	ACT/360

<u>Class of Notes</u>	<u>Class A</u>	<u>Class B</u>
Rating Details:		
Fitch:	AAA	A+
Moody's:	Aaa	A1
S&P	AAA	A+

<u>Information on Notes</u>	<u>Class A</u>	<u>Class B</u>
Final Maturity Date:	October 2015	October 2015
Final Scheduled Payment Date:	October 2014	October 2014
Security Code	A0LDCA	A0KP89
ISIN:	XS0270108573	XS0270109621
Common Code:	027010857	027010962

<u>Information on Interest</u>	<u>Class A</u>	<u>Class B</u>
Information on Interest	Class A	Class B
Total Interest per Class:	3.007.655,31 €	116.577,22 €
Total Interest per Note:	162,66 €	166,54 €
Spread/Margin:	10 bps	19 bps

<u>Interest Rate Swaps</u>	<u>Class A</u>	<u>Class B</u>
Interest Rate Swaps	Class A	Class B
Underlying Principal:	924.500.000 €	35.000.000 €
	pay fixed	pay fixed
Index Rate:	1-M-Euribor	1-M-Euribor
Net Swap Payments	49.358,02 €	1.781,11 €

Notes Information (continued)
Note Balance

	CLASS A	CLASS B
As of Cut Off Date:	924.500.000,00 €	35.000.000,00 €
During Revolving Period:	924.500.000,00 €	35.000.000,00 €

After Revolving Period

	CLASS A	CLASS B
Note Balance (BoP):	924.500.000,00 €	35.000.000,00 €
Principal payments to investors:		
Redemption amount per class:		
Note Balance (EoP):		

Payments to Investors - Per Eur 50.000,- Denomination

	CLASS A	CLASS B
Payment by Note:	0,00 €	0,00 €
Pool Factor:	1,000000	1,000000

Unpaid Interest:

Unpaid interest:	- €	- €
Cumulative unpaid interest:	- €	- €

Pool Information

Cut Off Date:	30.09.2006		
Additional Purchase Date:	22.12.2008		
Reporting Date:	17.12.2008		
Interest Period (from/until):	21.11.2008	/	21.12.2008
Current Payment Date:	22.12.2008		
Next Payment Date:	21.01.2009		
Days Accrued:	31		
Asset Collection Period:	01.11.2008	/	30.11.2008
Note Payment Period:	21.11.2008	/	21.12.2008

Balances	Number of contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
As of Initial Pool Cut	96.194	1.000.005.758,01 €	1.104.089.409,07 €
As of End of Period before origination of additional Loan Receivables	112.585	985.265.652,36 €	1.055.442.012,10 €
Additional Loan Receivables	2.911	36.294.832,30 €	40.161.466,25 €
As of EoP after origination of add. Loan Receivables	115.496	1.021.560.484,66 €	1.095.603.478,35 €

Calculation of Additional Loan Receivables

	Number of Contracts	Outstanding Discounted Principal Balance	Nominal Balance
Begin of Period	115.682	1.021.553.351,28 €	1.096.252.821,73 €
Periodically reduction of Nominal Amount			40.810.809,63 €
Discount			- 489.241,62 €
Write Off			- 242.342,41 €
Fee restruct./Prolongation			4.816,86 €
Interest (late payment penalties)			9.977,55 €
Available Distribution Amount (Waterfall OC Pos. 1)			40.094.020,01 €
Outstanding Principal Balance as of End of Period before origination of additional Loan Receivables	112.585	985.265.652,36 €	1.055.442.012,10 €
Less: Total of Pos. 1 - 9 of the Waterfall			- 4.900.561,48 €
Payment to the Accumulation Account		35.193.458,53 €	
Calculation: Assets + Add: Additional OC 3%		36.281.916,01 €	
Add. Loan Receivables purchased	2.911	36.294.832,30 €	40.161.466,25 €
As of EoP after origination of add. Loan Receivables	115.496	1.021.560.484,66 €	1.095.603.478,35 €

Pool Information (continue'd)
Pool Balance

Status	Number of Contracts (Initial Pool Cut)	Outstanding Discounted Principal Balance (Initial Pool Cut)	Number of Contracts EoP before origination of additional Loan Receivables	Outstanding Discounted Principal Balance EoP before origination of additional Loan Receivables	Number of Contracts EoP after origination of additional Loan Receivables	Outstanding Discounted Principal Balance EoP after origination of additional Loan Receivables
Current	96.194	1.000.005.758,01 €	110.737	969.887.030,09 €	113.648	1.006.181.862,39 €
Delinquent			1.084	10.017.973,84 €	1.084	10.017.973,84 €
Defaulted			764	5.360.648,43 €	764	5.360.648,43 €
End of Term			16.159	- €	16.159	- €
Early Settlement			35.077	- €	35.077	- €
Write Off			541	- €	541	- €
Total	96.194	1.000.005.758,01 €	164.362	985.265.652,36 €	167.273	1.021.560.484,66 €

Pool Information (continue´d)
Information of Defaults, Delinquencies, Write Offs

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent Balance	1.084	0,9386%	10.017.973,84 €	0,9807%	10.717.049,42 €	0,9782%
Defaulted Balance	764	0,6615%	5.360.648,43 €	0,5248%	5.640.982,37 €	0,5149%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 until <= 60	587	0,5082%	5.456.897,50 €	0,5342%	5.837.606,44 €	0,5328%
> 60 until <= 90	259	0,2243%	2.469.631,95 €	0,2418%	2.640.422,11 €	0,2410%
> 90 until <= 120	116	0,1004%	979.399,90 €	0,0959%	1.050.392,47 €	0,0959%
> 120 until <= 150	52	0,0450%	484.382,53 €	0,0474%	518.846,29 €	0,0474%
> 150 until <= 180	14	0,0121%	116.194,54 €	0,0114%	123.697,31 €	0,0113%
Subtotal	1028	0,8901%	9.506.506,42 €	0,9306%	10.170.964,62 €	0,9283%
> 180 until <= 210	10	0,0087%	82.097,05 €	0,0080%	88.677,52 €	0,0081%
> 210 until <= 240	7	0,0061%	77.540,28 €	0,0076%	82.805,05 €	0,0076%
> 240 until <= 270	4	0,0035%	46.568,87 €	0,0046%	49.257,28 €	0,0045%
> 270 until <= 300	3	0,0026%	26.832,22 €	0,0026%	29.484,83 €	0,0027%
> 300 until <= 330	4	0,0035%	47.605,25 €	0,0047%	51.040,36 €	0,0047%
> 330 until <= 360	1	0,0009%	9.592,35 €	0,0009%	9.870,81 €	0,0009%
> 360	27	0,0234%	221.231,40 €	0,0217%	234.948,95 €	0,0214%
Subtotal	56	0,0485%	511.467,42 €	0,0501%	546.084,80 €	0,0498%
Total	1.084	0,9386%	10.017.973,84 €	0,9807%	10.717.049,42 €	0,9782%

Pool Information (continue´d)
Defaulted Profile I

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	352	0,3048%	1.973.841,88 €	0,1932%	2.029.481,63 €	0,1852%
> 30 until <= 60	21	0,0182%	146.092,34 €	0,0143%	156.753,68 €	0,0143%
> 60 until <= 90	62	0,0537%	418.637,67 €	0,0410%	440.212,27 €	0,0402%
> 90 until <= 120	83	0,0719%	543.638,63 €	0,0532%	571.914,76 €	0,0522%
> 120 until <= 150	64	0,0554%	586.870,54 €	0,0574%	628.787,17 €	0,0574%
> 150 until <= 180	45	0,0390%	392.275,82 €	0,0384%	419.871,79 €	0,0383%
> 180 until <= 210	29	0,0251%	272.074,13 €	0,0266%	288.193,84 €	0,0263%
> 210 until <= 240	32	0,0277%	335.338,64 €	0,0328%	357.247,10 €	0,0326%
> 240 until <= 270	20	0,0173%	177.390,33 €	0,0174%	190.735,23 €	0,0174%
> 270 until <= 300	12	0,0104%	69.886,85 €	0,0068%	74.062,46 €	0,0068%
> 300 until <= 330	3	0,0026%	54.525,27 €	0,0053%	60.099,56 €	0,0055%
> 330 until <= 360	12	0,0104%	70.530,91 €	0,0069%	75.110,50 €	0,0069%
> 360	29	0,0251%	319.545,42 €	0,0313%	348.512,38 €	0,0318%
Total	764	0,6615%	5.360.648,43 €	0,5248%	5.640.982,37 €	0,5149%

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	502	2.447.177,43 €
Write Offs	39	242.342,41 €
End of Period	541	2.689.519,84 €

Cumulative Net Losses

Cumulative Write-Offs of all Loan receivables that were charged off from the Cut Off date until the end of the preceding reporting period	2.689.519,84 €
Discounted Principal Balance as of Cut Off Date and all additional Cut Off Date Balances until such Payment Date which is in the same month one year before the Payment Date which is relevant for the calculation of the numerator	1.382.121.231,26 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of the Reporting Date and all additional Cut Off Date Balances until such Payment Date which is in the same month one year before the Payment Date which is relevant for the calculation of the numerator	0,1946%
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Pool Information (continued)

Defaulted Profile II

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs	*Outstanding Nominal Principal Balance EoP	*Outstanding Discounted Principal Balance EoP
Balloon Loan	New	339	5.223.439,74 €	4.803.316,98 €	2.540.597,35 €	179.933,68 €	704.112,36 €	1.712.326,91 €	1.625.821,30 €
	Used	882	8.486.322,93 €	7.865.831,25 €	3.604.020,53 €	548.799,93 €	1.341.477,13 €	3.013.291,58 €	2.866.666,23 €
Total Balloon Loan		1221	13.709.762,67 €	12.669.148,23 €	6.144.617,88 €	728.733,61 €	2.045.589,49 €	4.725.618,49 €	4.492.487,53 €
Equal-Installment Loan	New	85	878.239,56 €	818.668,67 €	476.521,55 €	42.107,37 €	185.866,08 €	183.213,32 €	174.280,75 €
	Used	494	2.804.985,03 €	2.614.750,93 €	1.484.737,16 €	185.767,48 €	458.064,27 €	732.150,56 €	693.880,15 €
Total Equal-Installment Loan		579	3.683.224,59 €	3.433.419,60 €	1.961.258,71 €	227.874,84 €	643.930,35 €	915.363,88 €	868.160,90 €
Total		1800	17.392.987,26 €	16.102.567,83 €	8.105.876,59 €	956.608,46 €	2.689.519,84 €	5.640.982,37 €	5.360.648,43 €

*(incl. Arrears)

Credit Enhancement
Credit Enhancement as of Cut Off Date (27.10.2006)

	% of Aggregate Discounted Principal Balance	Credit Enhancement to each Note	Value
Class A Note		9,05%	924.500.000,00 €
Class B Note	3,50%	5,55%	35.000.000,00 €
Subordinated Loan	3,15%		31.500.000,00 €
Overcollateralization	0,90%		9.005.758,00 €
Cash Collateral Account	1,50%		15.000.000,00 €

Overcollateralization during Revolving Period

	Class A	Class B
OC Percentage:	9,50%	6,08%
Target OC Percentage:	9,50%	
Target OC Amount:	97.047.568 €	
Additional OC Percentage:	3,00%	

Overcollateralization after Revolving Period

	Class A	Class B
Target OC Percentage after Revolving Period:	12,00%	9,00%

ACCOUNTS
Cash Collateral Account (CCA)

Balance as of the Beginning of the Period:	1,50%	15.000.000,00 €
Payment from CCA/ Payment to CCA:		- €
Balance as of the End of the Period:		15.000.000,00 €
Floor:		12.500.000,00 €

Set off Risk Reserve

- €

VAT Risk Reserve

- €

Accumulation Account (AC)

	Deposit	Deposit in % of Outstanding Discounted Principal Balance
Beginn of Period	- €	0%
End of Period	- €	- €

Performance Trigger
Overcollateralisation Monitor
Credit Enhancement Increase Condition in place

NO

Overcollateralisation during Revolving Period

	Target Class A	Current Class A
OC Percentage:	9,50%	9,50%

Target OC Amount, Class A Note:

97.047.568,37 €

Additional OC Amount in Percent

3,00%

	Target Class B	Current Class B
OC Percentage:		6,08%

Overcollateralisation after Revolving Period

	Target Class A	Current Class A
OC Percentage:	12,00%	

	Target Class B	Current Class B
OC Percentage:	9,00%	

Calculation of Credit Enhancement:

During the Revolving Period will be a Targeted OC-Amount (Class A Note) of 9,5%. After the Revolving Period the Overcollateralisation Percentage will be 12% for Class A Notes or 9% for Class B Notes. During the Revolving Period additional Assets will be purchased with a discount of 3%.

The transaction will have a Revolving Period of 36 Month until November 2009.

After the Revolving Period, the transaction will start with sequential amortisation and therefore, only the Class A Notes will receive principal payments.

The transaction switches into pro rate amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 12% for the class A Notes and 9% for the Class B Notes have been reached.

The amortisation will revert to sequential in case the total amount of notes outstanding falls below 9% of the initial Aggregate Discounted Principal Balance as of the Cutoff.

The amortisation will revert to sequential during the revolving period when an Credit Enhancement Increase Condition is in place.

Early Amortization Trigger

Early Amortization Trigger breached

NO

Accumulation Account:

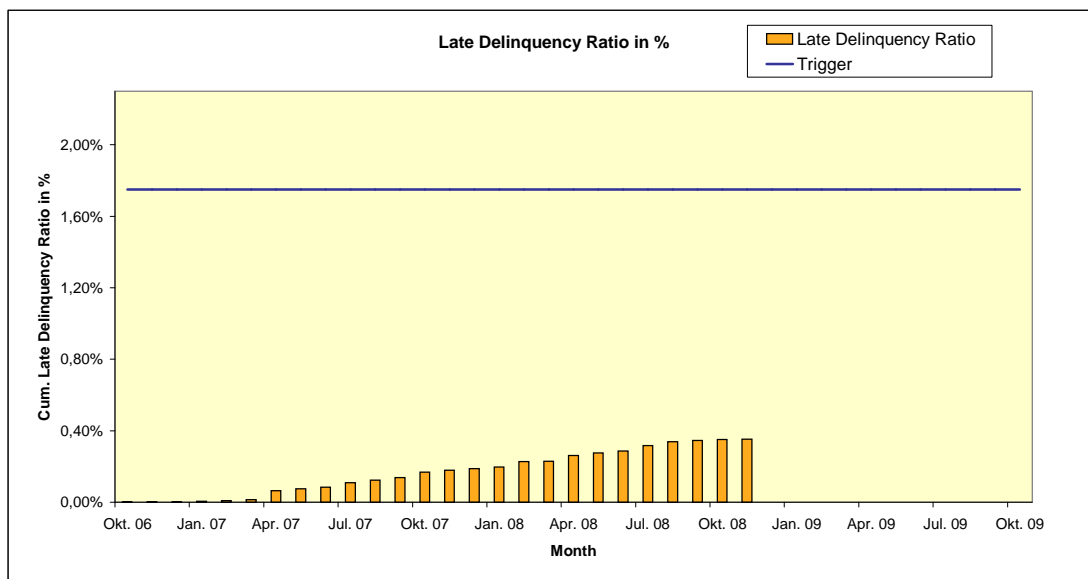
	Outstanding Discounted Principal Balance	Deposits	Deposits in % of Aggregate Discounted Principal Balance
Monthly Period	1.021.560.484,66 €	- €	0,00%
Previous Month	1.021.553.351,28 €	- €	0,00%
Interest earned	- €	- €	0,00%
Total		- €	0,00%

Accumulation Account Trigger 10%

means that the amount deposited in the Accumulation Account on two consecutive Payment Dates exceeds 10 % of the Aggregate Discounted Principal Balance

Late Delinquency Trigger breached

NO



	Late Delinquency Outstanding Discounted Principal Balance (€)	Outstanding Discounted Principal Balance	Late Delinquency Ratio in % of total Discounted Principal Balance
> 180 days overdue and/or Contracts after Final Statement	3.603.017,06 €		
Total	3.603.017,06 €	1.021.560.484,66 €	0,3527%

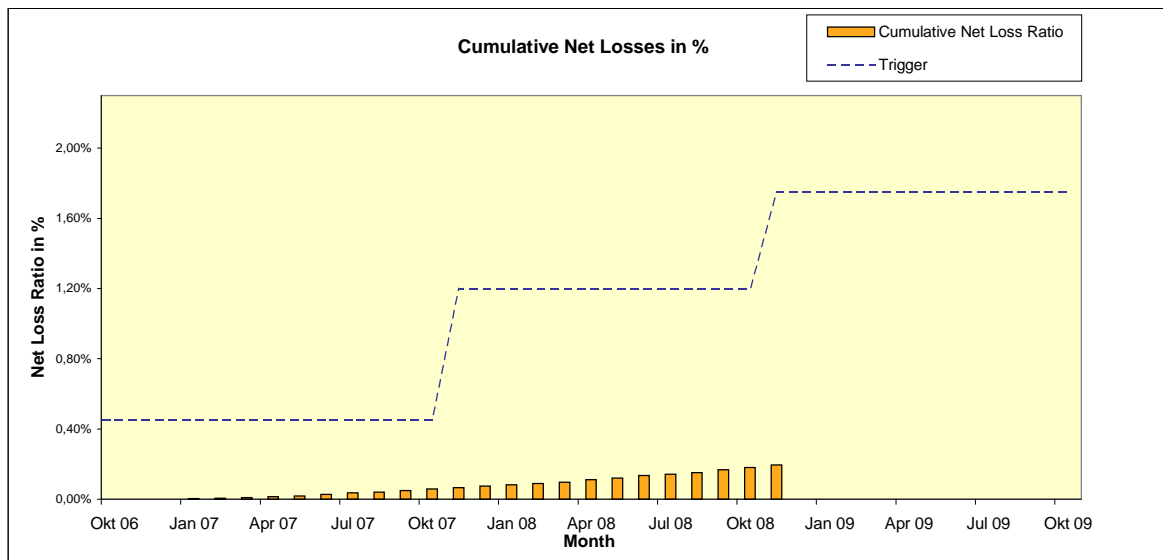
The Late Delinquency Ratio is breached when it exceeds 1,75% at any payment prior or during September 2008.

Early Amortization Trigger (continue'd)

Cummulative Net Loss Ratio breached

NO

Period I	> 0,45%	(before or during 10/2007)
Period II	> 1,2%	(after 10/2007 and before or during 10/2008)
Period III	> 1,75%	(after 10/2008 and before or during 10/2009)
Period VI	> 2,25%	(after 10/2009)



Pool concentration

<i>New/Used Cars as of initial Pool Cut</i>					<i>EoP after origination of additional Loan Receivables</i>			
Type of Car	Number of Loans	(%) of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance	Number of Loans	(%) of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance
New	39.075	40,62%	500.082.484,41 €	50,01%	60.342	52,25%	658.398.363,20 €	64,45%
Used	57.119	59,38%	499.923.273,60 €	49,99%	55.154	47,75%	363.162.121,46 €	35,55%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%	115.496	100,00%	1.021.560.484,66 €	100,00%

Limit on used cars:

<i>Exposure as of Initial Pool Cut</i>	<i>Current Exposure in %</i>	<i>Limit in % of Aggregate Discounted Principal Balance</i>
49,99%	35,55%	50,00%

Only Equal-Installment Loans as of initial Pool Cut

<i>Only Equal-Installment Loans as of initial Pool Cut</i>					<i>EoP after adding additional Loan Receivables</i>			
Type of Car	Number of Loans	(%) of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance	Number of Loans	(%) of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance
New	12.747	13,25%	117.388.126,64 €	11,74%	14.341	12,42%	78.578.393,42 €	7,69%
Used	25.566	26,58%	173.207.250,12 €	17,32%	23.327	20,20%	95.456.229,90 €	9,34%
Total	38.313	39,83%	290.595.376,76 €	29,06%	37.668	32,61%	174.034.623,32 €	17,04%

Limit on Used and Equal-Installments cars

<i>Exposure as of Initial Pool Cut</i>	<i>Current Exposure in %</i>	<i>Limit in % of Aggregate Discounted Principal Balance</i>
17,32%	9,34%	25,00%

Non VW Group Vehicles as of initial Pool Cut

<i>Non VW Group Vehicles as of initial Pool Cut</i>					<i>EoP after adding additional Loan Receivables</i>			
Type of Car	Number of Loans	(%) of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance	Number of Loans	(%) of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance
New	418	0,43%	4.642.471,90 €	0,46%	457	0,40%	3.604.571,36 €	0,35%
Used	8.194	8,52%	59.648.666,51 €	5,96%	7.669	6,64%	38.845.723,60 €	3,80%
Total	8.612	8,95%	64.291.138,41 €	6,43%	8.126	7,04%	42.450.294,96 €	4,16%

Limit on Non VW Group Vehicles

<i>Exposure as of Initial Pool Cut</i>	<i>Current Exposure in %</i>	<i>Limit in % of Aggregate Discounted Principal Balance</i>
6,43%	4,16%	10%

Customer Concentration as of initial Pool Cut

<i>Customer Concentration as of initial Pool Cut</i>				<i>EoP after adding additional Loan Receivables</i>		
Number 1 Customer	Number of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance	Number of Loans	Aggregate Discounted Principal Balance	% of Aggregate Discounted Principal Balance
No.1	15	281.320,28 €	0,0281%	19	268.123,97 €	0,0262%

Limit of Aggregate Discounted Principal Balance

<i>Current Exposure</i>	<i>Limit Exposure</i>
268.123,97 €	1.500.000,00 €

Run Out Schedule

<i>Initial Pool Cut</i>				<i>EoP after the origination of additional Loan Receivables as of 11.2008</i>			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	- €	- €	- €	arrears	3.859.832,96 €	224.494,31 €	4.084.327,26 €
04.2007	17.364.254,60 €	3.692.915,88 €	21.057.170,48 €	12.2008	22.256.018,25 €	3.020.103,75 €	25.276.122,00 €
06.2007	17.500.826,24 €	3.551.125,55 €	21.051.951,79 €	01.2009	30.513.539,43 €	4.064.070,80 €	34.577.610,22 €
07.2007	17.570.871,75 €	3.479.674,50 €	21.050.546,25 €	02.2009	31.820.643,91 €	3.943.804,92 €	35.764.448,83 €
08.2007	17.641.472,12 €	3.407.914,83 €	21.049.386,95 €	03.2009	33.969.384,87 €	3.812.141,13 €	37.781.525,98 €
09.2007	17.711.746,39 €	3.335.834,65 €	21.047.581,04 €	04.2009	32.870.212,71 €	3.675.241,08 €	36.545.453,79 €
10.2007	17.779.186,85 €	3.263.383,36 €	21.042.570,21 €	05.2009	31.633.912,28 €	3.540.879,82 €	35.174.792,10 €
11.2007	17.850.154,63 €	3.190.770,39 €	21.040.925,02 €	06.2009	31.415.210,72 €	3.411.829,53 €	34.827.040,25 €
12.2007	17.921.938,86 €	3.117.845,71 €	21.039.784,57 €	07.2009	31.363.324,85 €	3.283.927,73 €	34.647.252,58 €
01.2008	17.993.678,95 €	3.044.553,02 €	21.038.231,97 €	08.2009	26.276.025,99 €	3.155.417,38 €	29.431.443,37 €
02.2008	18.066.525,08 €	2.970.934,12 €	21.037.459,20 €	09.2009	25.168.834,17 €	3.048.381,34 €	28.217.215,51 €
03.2008	25.772.535,44 €	2.896.734,27 €	28.669.269,70 €	10.2009	25.553.242,72 €	2.945.536,42 €	28.498.779,14 €
04.2008	25.634.418,89 €	2.791.410,95 €	28.425.829,84 €	11.2009	24.986.444,35 €	2.840.813,42 €	27.827.257,77 €
05.2008	25.380.053,33 €	2.686.509,34 €	28.066.562,67 €	12.2009	25.033.236,09 €	2.738.934,58 €	27.772.170,67 €
06.2008	25.482.809,39 €	2.583.083,71 €	28.065.893,10 €	01.2010	24.104.543,26 €	2.636.365,21 €	26.740.908,47 €
07.2008	24.679.153,13 €	2.478.553,00 €	27.157.706,13 €	02.2010	24.923.252,19 €	2.538.738,54 €	27.461.990,73 €
08.2008	23.700.560,66 €	2.377.573,49 €	26.078.134,15 €	03.2010	30.946.149,78 €	2.435.570,09 €	33.381.719,87 €
09.2008	24.018.816,17 €	2.280.633,03 €	26.299.449,20 €	04.2010	34.909.786,36 €	2.310.123,90 €	37.219.910,26 €
10.2008	23.576.994,12 €	2.182.364,00 €	25.759.358,12 €	05.2010	44.285.000,00 €	2.166.774,56 €	46.451.774,56 €
11.2008	23.820.653,15 €	2.085.866,70 €	25.906.519,85 €	06.2010	49.924.582,74 €	1.986.046,42 €	51.910.629,16 €
12.2008	25.488.583,44 €	1.988.253,32 €	27.476.836,76 €	07.2010	50.871.977,14 €	1.781.921,40 €	52.653.898,54 €
01.2009	25.782.672,45 €	1.883.710,81 €	27.666.383,26 €	08.2010	28.642.262,12 €	1.574.082,62 €	30.216.344,74 €
02.2009	26.189.999,65 €	1.779.170,89 €	27.969.170,54 €	09.2010	28.895.741,96 €	1.457.168,10 €	30.352.910,06 €
03.2009	27.624.496,79 €	1.670.757,40 €	29.295.254,19 €	10.2010	30.684.577,99 €	1.339.027,06 €	32.023.605,04 €
04.2009	26.698.222,39 €	1.558.256,16 €	28.256.478,55 €	11.2010	31.531.000,77 €	1.213.798,18 €	32.744.798,95 €
05.2009	24.525.640,90 €	1.448.724,95 €	25.974.365,85 €	12.2010	30.450.380,38 €	1.084.476,85 €	31.534.857,23 €
06.2009	24.301.718,45 €	1.348.553,80 €	25.650.272,25 €	01.2011	21.555.282,55 €	959.948,43 €	22.515.230,98 €
07.2009	23.375.719,33 €	1.249.415,76 €	24.625.135,09 €	02.2011	17.983.268,79 €	872.202,22 €	18.855.471,01 €
08.2009	16.665.509,55 €	1.153.440,30 €	17.818.949,85 €	03.2011	19.324.076,18 €	797.904,45 €	20.121.980,63 €
09.2009	16.080.635,95 €	1.085.551,98 €	17.166.187,93 €	04.2011	18.641.268,34 €	719.337,35 €	19.360.605,69 €
10.2009	15.512.071,12 €	1.019.458,28 €	16.531.529,40 €	05.2011	17.128.017,59 €	642.917,80 €	17.770.935,39 €
11.2009	15.050.111,60 €	955.982,41 €	16.006.094,01 €	06.2011	17.005.603,67 €	572.881,93 €	17.578.485,60 €
12.2009	14.587.070,45 €	894.541,55 €	15.481.612,00 €	07.2011	14.088.149,03 €	503.098,83 €	14.591.247,86 €
01.2010	14.487.452,97 €	834.749,48 €	15.322.202,45 €	08.2011	12.742.087,48 €	445.395,93 €	13.187.483,41 €
02.2010	15.071.958,85 €	775.764,79 €	15.847.723,64 €	09.2011	12.050.538,50 €	393.570,97 €	12.444.109,47 €
03.2010	19.853.861,26 €	713.591,84 €	20.567.453,10 €	10.2011	10.994.109,75 €	344.194,09 €	11.338.303,84 €
04.2010	22.747.214,99 €	632.956,76 €	23.380.171,75 €	11.2011	10.088.024,64 €	299.137,88 €	10.387.162,52 €
05.2010	30.124.701,94 €	539.672,27 €	30.664.374,21 €	12.2011	10.786.597,00 €	258.027,41 €	11.044.624,41 €
06.2010	33.902.971,36 €	416.602,84 €	34.319.574,20 €	01.2012	8.182.786,13 €	213.942,71 €	8.396.728,84 €
07.2010	32.764.241,24 €	277.654,69 €	33.041.895,93 €	02.2012	8.164.635,96 €	180.323,63 €	8.344.959,59 €
08.2010	5.954.823,15 €	144.126,54 €	6.098.949,69 €	03.2012	6.772.966,71 €	146.993,84 €	6.919.960,55 €
09.2010	5.482.447,39 €	119.719,16 €	5.602.166,55 €	04.2012	6.644.452,99 €	119.316,48 €	6.763.769,47 €
10.2010	5.724.135,58 €	97.308,14 €	5.821.443,72 €	05.2012	5.112.141,58 €	92.141,69 €	5.204.283,27 €
11.2010	4.866.757,06 €	73.952,62 €	4.940.709,68 €	06.2012	4.326.146,45 €	71.122,29 €	4.397.268,74 €
01.2011	4.927.558,42 €	33.755,38 €	4.961.313,80 €	07.2012	3.580.724,37 €	53.558,62 €	3.634.282,99 €
02.2011	944.351,64 €	13.611,35 €	957.962,99 €	08.2012	2.606.152,95 €	38.849,29 €	2.645.002,24 €
03.2011	652.232,93 €	9.747,08 €	661.980,01 €	09.2012	2.496.092,81 €	28.185,16 €	2.524.277,97 €
04.2011	548.647,87 €	7.079,92 €	555.727,79 €	10.2012	1.140.441,90 €	18.090,46 €	1.158.532,36 €
05.2011	446.705,16 €	4.833,75 €	451.538,91 €	11.2012	840.851,11 €	13.314,63 €	854.165,74 €
06.2011	333.900,61 €	3.006,39 €	336.907,00 €	12.2012	660.959,51 €	9.919,78 €	670.879,29 €
07.2011	220.092,26 €	1.642,49 €	221.734,75 €	01.2013	610.555,65 €	7.177,58 €	617.733,23 €
08.2011	121.828,60 €	743,57 €	122.572,17 €	02.2013	406.890,22 €	4.708,51 €	411.598,73 €
09.2011	60.050,86 €	245,27 €	60.296,13 €	03.2013	392.901,93 €	3.039,34 €	395.941,27 €
Subtotal	1.000.005.758,01 €	104.083.651,08 €	1.104.089.409,07 €	Subtotal	1.021.214.841,78 €	74.038.970,44 €	1.095.253.812,17 €
> 09.2011	- €	- €	- €	> 03.2013	345.642,88 €	4.023,30 €	349.666,18 €
Total	1.000.005.758,01 €	104.083.651,08 €	1.104.089.409,07 €	Total	1.021.560.484,66 €	74.042.993,74 €	1.095.603.478,35 €

Waterfall

		Payment	Remaining Amount
Available Distribution Amount		40.094.020,01 €	
Fees	less	- 898.319,81 €	39.195.700,20 €
Net Swap Payments Class A	less	- 49.358,02 €	39.146.342,18 €
Net Swap Payments Class B	less	- 1.781,11 €	39.144.561,07 €
Interest Class A	less	- 3.007.655,31 €	36.136.905,76 €
Interest Class B	less	- 116.577,22 €	36.020.328,54 €
Cash Collateral Account	less	- €	36.020.328,54 €
Redemption to the Accumulation Account	less	- 35.193.458,53 €	826.870,01 €
Redemption Class A	less	- €	826.870,01 €
Redemption Class B	less	- €	826.870,01 €
Payment to Cash Collateral Account (after a Cash Collateral Increase Event is in place)	less	- €	826.870,01 €
Payments Subordinated Lender or VW Bank	less	- 826.870,01 €	- €
Remaining Amount Due to Rounding	less	- €	- €

Make: New and Used Cars

Initial Pool Cut as of 09.2006

AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.948	24,94%	77.690.422,39 €	36,34%
Used Cars	11.884	75,06%	136.105.837,51 €	63,66%
Total	15.832	100,00%	213.796.259,90 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.189	50,92%	44.141.120,72 €	60,07%
Used Cars	4.038	49,08%	29.336.535,91 €	39,93%
Total	8.227	100,00%	73.477.656,63 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.409	68,32%	72.047.171,51 €	73,88%
Used Cars	3.435	31,68%	25.475.379,39 €	26,12%
Total	10.844	100,00%	97.522.550,90 €	100,00%

VOLKSWAGEN

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	23.111	43,87%	301.561.297,89 €	54,74%
Used Cars	29.568	56,13%	249.356.854,28 €	45,26%
Total	52.679	100,00%	550.918.152,17 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	418	4,85%	4.642.471,90 €	7,22%
Used Cars	8.194	95,15%	59.648.666,51 €	92,78%
Total	8.612	100,00%	64.291.138,41 €	100,00%

as of EoP after origination of additional Loan Receivables (11.2008)

AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	5.067	30,60%	88.853.285,22 €	45,87%
Used Cars	11.492	69,40%	104.835.251,12 €	54,13%
Total	16.559	100,00%	193.688.536,34 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	5.159	57,91%	42.310.592,78 €	68,54%
Used Cars	3.750	42,09%	19.424.181,92 €	31,46%
Total	8.909	100,00%	61.734.774,70 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	9.574	72,35%	79.723.121,53 €	80,41%
Used Cars	3.659	27,65%	19.418.521,46 €	19,59%
Total	13.233	100,00%	99.141.642,99 €	100,00%

VOLKSWAGEN

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	40.085	58,37%	443.906.792,31 €	71,08%
Used Cars	28.584	41,63%	180.638.443,36 €	28,92%
Total	68.669	100,00%	624.545.235,67 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	457	5,62%	3.604.571,36 €	8,49%
Used Cars	7.669	94,38%	38.845.723,60 €	91,51%
Total	8.126	100,00%	42.450.294,96 €	100,00%

Down Payment

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	25.560	22,13%	230.242.096,88 €	22,54%	0,00%
<= 1.000,00	7.322	6,34%	50.308.646,83 €	4,92%	6,49%
1.000,01 - 2.000,00	10.826	9,37%	77.689.848,31 €	7,61%	12,96%
2.000,01 - 3.000,00	11.944	10,34%	90.879.309,17 €	8,90%	18,26%
3.000,01 - 4.000,00	10.360	8,97%	85.152.118,65 €	8,34%	22,25%
4.000,01 - 5.000,00	11.229	9,72%	102.564.888,74 €	10,04%	25,23%
5.000,01 - 6.000,00	7.455	6,45%	72.494.790,78 €	7,10%	27,87%
6.000,01 - 7.000,00	5.935	5,14%	59.228.479,66 €	5,80%	30,77%
7.000,01 - 8.000,00	5.262	4,56%	53.784.901,35 €	5,26%	33,47%
8.000,01 - 9.000,00	3.091	2,68%	31.309.487,76 €	3,06%	36,12%
9.000,01 - 10.000,00	5.351	4,63%	55.744.685,97 €	5,46%	38,30%
10.000,01 - 11.000,00	1.843	1,60%	18.360.452,59 €	1,80%	40,79%
11.000,01 - 12.000,00	1.931	1,67%	19.503.246,41 €	1,91%	43,57%
12.000,01 - 13.000,00	1.371	1,19%	14.077.312,71 €	1,38%	44,59%
13.000,01 - 14.000,00	1.028	0,89%	10.328.574,46 €	1,01%	47,37%
14.000,01 - 15.000,00	1.571	1,36%	16.237.653,82 €	1,59%	48,08%
> 15.000,00	3.417	2,96%	33.653.990,57 €	3,29%	56,23%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%	24,26%

Statistics

	As of Initial Pool Cut	As of EoP after origination of additional Loan Receivables
Minimum Down Payment	10,87 €	9,00 €
Maximum Down Payment	56.100,00 €	60.000,00 €
Average Down Payment (Customer who did Down Payment)	5.358,29 €	5.752,16 €
Average Down Payment	4.093,27 €	4.479,17 €

Customer Type and Type of Payment
Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	21.427	18,55%	253.909.775,70 €	24,86%
Retail	94.069	81,45%	767.650.708,96 €	75,14%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Debit	114.345	99,00%	1.012.683.370,58 €	99,13%
Other	1.151	1,00%	8.877.114,08 €	0,87%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower (EoP)

Contracts-Concentration	Number of Customers	(%) of Customers	Number of Loans	(%) Percentage of Loans	Outstanding Discounted Principal Balance (€)	(%) of Balance
1	113.761	99,34%	113.761	98,50%	1.004.025.145,65 €	98,28%
2	654	0,57%	1.308	1,13%	13.947.674,82 €	1,37%
3	72	0,06%	216	0,19%	1.948.939,59 €	0,19%
4	15	0,01%	60	0,05%	553.909,04 €	0,05%
5	6	0,01%	30	0,03%	178.711,42 €	0,02%
6 - 10	12	0,01%	90	0,08%	497.423,58 €	0,05%
> 10	2	0,00%	31	0,03%	408.680,56 €	0,04%
Total	114.522	100,00%	115.496	100,00%	1.021.560.484,66 €	100,00%

Top 20 Borrower as of initial Pool Cut

Number	Outstanding Discounted Principal Balance (€)	(%) Percentage of Balance	Number of Contracts
1	281.320,28 €	0,0281%	15
2	180.708,19 €	0,0181%	6
3	155.196,12 €	0,0155%	3
4	152.835,43 €	0,0153%	7
5	122.026,27 €	0,0122%	3
6	115.747,48 €	0,0116%	2
7	104.419,55 €	0,0104%	8
8	103.762,03 €	0,0104%	4
9	98.332,90 €	0,0098%	2
10	95.209,47 €	0,0095%	1
11	89.608,49 €	0,0090%	2
12	86.662,13 €	0,0087%	8
13	82.062,50 €	0,0082%	1
14	78.515,78 €	0,0079%	1
15	77.125,24 €	0,0077%	2
16	76.928,92 €	0,0077%	1
17	74.853,62 €	0,0075%	1
18	74.125,52 €	0,0074%	2
19	74.047,82 €	0,0074%	4
20	73.778,61 €	0,0074%	3
Total 1 -20	2.197.266,35 €	0,2197%	76

Top 20 Borrower as of End of Period

Number	Outstanding Discounted Principal Balance (€)	(%) of Balance	Number of Contracts
1	268.123,97 €	0,0262%	19
2	145.964,52 €	0,0143%	9
3	140.556,59 €	0,0138%	12
4	110.361,21 €	0,0108%	1
5	102.877,56 €	0,0101%	1
6	101.017,16 €	0,0099%	3
7	91.399,70 €	0,0089%	2
8	89.220,83 €	0,0087%	2
9	87.278,83 €	0,0085%	1
10	86.852,82 €	0,0085%	1
11	84.336,65 €	0,0083%	3
12	81.729,37 €	0,0080%	2
13	79.537,32 €	0,0078%	1
14	74.938,04 €	0,0073%	4
15	74.614,22 €	0,0073%	1
16	72.730,05 €	0,0071%	1
17	72.322,11 €	0,0071%	2
18	71.830,31 €	0,0070%	1
19	71.327,67 €	0,0070%	1
20	69.157,42 €	0,0068%	9
Total 1 -20	1.976.176,35 €	0,1934%	76

Distribution by Outstanding Discounted Principal Balance
As of Initial Pool Cut

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	15.616	16,23%	56.721.890,84 €	5,67%
5.000,01 - 10.000,00	39.524	41,09%	295.339.090,86 €	29,53%
10.000,01 - 15.000,00	23.184	24,10%	282.497.705,75 €	28,25%
15.000,01 - 20.000,00	10.939	11,37%	187.855.184,48 €	18,79%
20.000,01 - 25.000,00	4.341	4,51%	96.033.480,88 €	9,60%
25.000,01 - 30.000,00	1.508	1,57%	40.770.430,57 €	4,08%
> 30.000,00	1.082	1,12%	40.787.974,63 €	4,08%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

As of the EoP after origination of additional Loan Receivables

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	35.518	30,75%	98.861.067,86 €	9,68%
5.000,01 - 10.000,00	39.029	33,79%	287.229.511,83 €	28,12%
10.000,01 - 15.000,00	23.873	20,67%	292.132.924,11 €	28,60%
15.000,01 - 20.000,00	11.004	9,53%	188.308.103,68 €	18,43%
20.000,01 - 25.000,00	3.871	3,35%	85.142.926,27 €	8,33%
25.000,01 - 30.000,00	1.225	1,06%	33.204.787,98 €	3,25%
> 30.000,00	976	0,85%	36.681.162,93 €	3,59%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Statistics

	As of initial Pool Cut	As of EoP after origination of additional Loan Receivables
Minimum Outstanding Discounted Principal Balance	504,95 €	0,74 €
Maximum Outstanding Discounted Principal Balance	95.209,47 €	110.361,21 €
Average Outstanding Discounted Principal Balance	10.395,72 €	8.844,99 €

Distribution by Original Principal Balance
As of initial Pool Cut

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	4.646	4,83%	12.584.102,08 €	1,26%
5.000,01 - 10.000,00	25.283	26,28%	139.059.531,92 €	13,91%
10.000,01 - 15.000,00	29.377	30,54%	257.180.229,29 €	25,72%
15.000,01 - 20.000,00	18.317	19,04%	226.291.149,28 €	22,63%
20.000,01 - 25.000,00	10.074	10,47%	163.742.481,08 €	16,37%
25.000,01 - 30.000,00	4.701	4,89%	94.706.906,87 €	9,47%
> 30.000,00	3.796	3,95%	106.441.357,49 €	10,64%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

As of the EoP after origination of additional Loan Receivables

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	3.660	3,17%	5.417.890,60 €	0,53%
5.000,01 - 10.000,00	24.342	21,08%	87.236.246,52 €	8,54%
10.000,01 - 15.000,00	34.350	29,74%	223.264.493,84 €	21,86%
15.000,01 - 20.000,00	24.474	21,19%	239.105.666,58 €	23,41%
20.000,01 - 25.000,00	14.783	12,80%	194.691.941,79 €	19,06%
25.000,01 - 30.000,00	7.499	6,49%	123.819.458,58 €	12,12%
> 30.000,00	6.388	5,53%	148.024.786,75 €	14,49%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Statistics

	As of the initial Pool Cut	As of EoP after origination of additional Loan Receivables
Minimum Original Principal Balance	762,72 €	752,04 €
Maximum Original Principal Balance	123.018,48 €	147.269,87 €
Average Original Principal Balance	14.434,77 €	15.856,18 €

Interest Rate paid by the Receivable Debtor

Information Date: 17.11.2006

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,1 % - 0,5 %	652	0,68%	7.029.310,02 €	0,70%
0,6 % - 1,0 %	10.290	10,70%	142.464.924,68 €	14,25%
1,1 % - 1,5 %	40	0,04%	470.225,01 €	0,05%
1,6 % - 2,0 %	8.956	9,31%	101.248.072,68 €	10,12%
2,1 % - 2,5 %	45	0,05%	668.446,00 €	0,07%
2,6 % - 3,0 %	3.703	3,85%	35.611.305,07 €	3,56%
3,1 % - 3,5 %	32	0,03%	383.421,60 €	0,04%
3,6 % - 4,0 %	8.877	9,23%	116.518.497,59 €	11,65%
4,1 % - 4,5 %	55	0,06%	870.591,16 €	0,09%
4,6 % - 5,0 %	9.628	10,01%	111.453.642,49 €	11,15%
5,1 % - 5,5 %	84	0,09%	1.183.336,18 €	0,12%
5,6 % - 6,0 %	2.757	2,87%	31.013.153,33 €	3,10%
6,1 % - 6,5 %	5.332	5,54%	48.313.154,26 €	4,83%
6,6 % - 7,0 %	28.596	29,73%	269.072.328,61 €	26,91%
7,1 % - 7,5 %	1.417	1,47%	11.440.119,24 €	1,14%
7,6 % - 8,0 %	8.017	8,33%	68.600.513,43 €	6,86%
8,1 % - 8,5 %	411	0,43%	3.600.242,49 €	0,36%
8,6 % - 9,0 %	3.046	3,17%	21.634.517,49 €	2,16%
9,1 % - 9,5 %	752	0,78%	3.676.548,38 €	0,37%
9,6 % - 10,0 %	1.799	1,87%	13.856.019,72 €	1,39%
> 10,0 %	1.705	1,77%	10.897.388,58 €	1,09%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

As of EoP after origination of additional Loan Receivables

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,1 % - 0,5 %	884	0,77%	7.660.739,76 €	0,75%
0,6 % - 1,0 %	21.387	18,52%	241.178.481,57 €	23,61%
1,1 % - 1,5 %	48	0,04%	477.516,93 €	0,05%
1,6 % - 2,0 %	10.345	8,96%	95.471.933,93 €	9,35%
2,1 % - 2,5 %	54	0,05%	618.411,40 €	0,06%
2,6 % - 3,0 %	8.984	7,78%	103.484.885,44 €	10,13%
3,1 % - 3,5 %	37	0,03%	350.193,39 €	0,03%
3,6 % - 4,0 %	11.746	10,17%	126.939.687,87 €	12,43%
4,1 % - 4,5 %	30	0,03%	373.719,11 €	0,04%
4,6 % - 5,0 %	10.145	8,78%	96.961.055,02 €	9,49%
5,1 % - 5,5 %	241	0,21%	3.527.324,43 €	0,35%
5,6 % - 6,0 %	3.616	3,13%	34.933.274,14 €	3,42%
6,1 % - 6,5 %	4.375	3,79%	28.528.274,51 €	2,79%
6,6 % - 7,0 %	25.086	21,72%	167.648.032,81 €	16,41%
7,1 % - 7,5 %	3.185	2,76%	24.389.259,14 €	2,39%
7,6 % - 8,0 %	9.109	7,89%	58.537.816,10 €	5,73%
8,1 % - 8,5 %	516	0,45%	3.361.036,87 €	0,33%
8,6 % - 9,0 %	2.501	2,17%	11.786.608,00 €	1,15%
9,1 % - 9,5 %	375	0,32%	886.571,23 €	0,09%
9,6 % - 10,0 %	1.640	1,42%	9.209.317,24 €	0,90%
> 10,0 %	1.192	1,03%	5.236.345,77 €	0,51%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Statistics

	As of initial Pool Cut	As of the EoP after origination of additional Loan Receivables
Minimum Interest Rate Debtor	0,10%	0,10%
Maximum Interest Rate Debtor	13,49%	13,49%
Weighted Average Interest Rate Debtor	4,96%	4,11%

Distribution by Original Term
As of initial Pool Cut

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	2.155	2,24%	14.223.565,54 €	1,42%
25 - 36	21.459	22,31%	201.321.049,62 €	20,13%
37 - 48	42.876	44,57%	469.928.522,13 €	46,99%
49 - 60	21.292	22,13%	241.403.237,40 €	24,14%
61 - 72	8.412	8,74%	73.129.383,32 €	7,31%
> 72	0	0,00%	- €	0,00%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

As of EoP after origination of additional Loan Receivables

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	4	0,00%	16.222,79 €	0,00%
13 - 24	994	0,86%	5.536.071,02 €	0,54%
25 - 36	20.577	17,82%	171.440.574,96 €	16,78%
37 - 48	63.046	54,59%	602.511.398,35 €	58,98%
49 - 60	23.102	20,00%	202.844.983,08 €	19,86%
61 - 72	7.746	6,71%	39.059.333,37 €	3,82%
>72	27	0,02%	151.901,09 €	0,01%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Statistics

	As of initial Pool Cut	As of EoP after origination of additional Loan Receivables
Minimum Original Term in months	20	9
Maximum Original Term in months	72	78
Weighted Average Original Term in months	48,35	48,62

Distribution by Remaining Term
As of initial Pool Cut

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	17.217	17,90%	128.248.285,17 €	12,82%
25 - 36	35.319	36,72%	342.237.205,69 €	34,22%
37 - 48	35.677	37,09%	434.502.672,17 €	43,45%
49 - 60	7.981	8,30%	95.017.594,98 €	9,50%
> 60	0	0,00%	- €	0,00%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

As of EoP after origination of additional Loan Receivables

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	30.217	26,16%	163.812.769,68 €	16,04%
13 - 24	48.183	41,72%	425.538.978,12 €	41,66%
25 - 36	26.753	23,16%	298.698.907,45 €	29,24%
37 - 48	9.269	8,03%	120.390.771,37 €	11,78%
49 - 60	1.070	0,93%	13.093.991,83 €	1,28%
>60	4	0,00%	25.066,21 €	0,00%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Statistics

	As of initial Pool Cut	As of EoP before origination of additional Loan Receivables
Minimum Remaining Term in months	18	1
Maximum Remaining Term in months	60	70
Weighted Average Remaining Term in months	35,27	20,26

Seasoning
As of initial Pool Cut

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 06	30.558	31,77%	383.353.876,97 €	38,34%
07 - 12	20.802	21,63%	215.971.023,34 €	21,60%
13 - 18	19.630	20,41%	186.162.638,32 €	18,62%
19 - 24	11.359	11,81%	106.898.547,82 €	10,69%
25 - 30	8.385	8,72%	69.075.589,33 €	6,91%
31 - 36	3.216	3,34%	25.728.447,17 €	2,57%
37 - 42	1.438	1,49%	8.569.587,66 €	0,86%
43 - 50	806	0,84%	4.246.047,40 €	0,42%
> 50	0	0,00%	- €	0,00%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

As of EoP after origination of additional Loan Receivables

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<=6	3.215	2,78%	44.911.841,09 €	4,40%
07 - 12	9.163	7,93%	119.014.172,22 €	11,65%
13 - 18	11.630	10,07%	139.234.321,40 €	13,63%
19 - 24	13.921	12,05%	151.079.011,24 €	14,79%
25 - 30	29.441	25,49%	277.758.751,40 €	27,19%
31 - 36	22.180	19,20%	157.391.135,91 €	15,41%
37 - 42	11.905	10,31%	69.635.545,62 €	6,82%
43 - 50	9.528	8,25%	49.145.364,22 €	4,81%
>50	4.513	3,91%	13.390.341,56 €	1,31%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Statistics

	As of initial Pool Cut	As of EoP after origination of additional Loan Receivables
Weighted Average Seasoning Term in months	13,44	28,64

Credit Type and Type of Car

Credit Type as of initial Pool Cut

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	57.881	60,17%	709.410.381,25 €	70,94%
Equal-Installment Loan	38.313	39,83%	290.595.376,76 €	29,06%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

Type of Car as of initial Pool Cut

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New	39.075	40,62%	500.082.484,41 €	50,01%
Used	57.119	59,38%	499.923.273,60 €	49,99%
Total	96.194	100,00%	1.000.005.758,01 €	100,00%

Type of Car: only Balloon Loans as of initial Pool Cut

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New	26.328	45,49%	382.694.357,77 €	53,95%
Used	31.553	54,51%	326.716.023,48 €	46,05%
Total	57.881	100,00%	709.410.381,25 €	100,00%

Type of Car: only Equal-Installment Loans as of initial Pool Cut

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New	12.747	33,27%	117.388.126,64 €	40,40%
Used	25.566	66,73%	173.207.250,12 €	59,60%
Total	38.313	100,00%	290.595.376,76 €	100,00%

Credit Type (as of EoP after origination of additional Loan Receivables)

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	77.828	67,39%	847.525.861,34 €	82,96%
Equal-Instalment Loan	37.668	32,61%	174.034.623,32 €	17,04%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Type of Car (as of EoP after origination of additional Loan Receivables)

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New	60.342	52,25%	658.398.363,20 €	64,45%
Used	55.154	47,75%	363.162.121,46 €	35,55%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Type of Car: only Balloon Loans (as of EoP after origination of additional Loan Receivables)

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New	46.001	59,11%	579.819.969,78 €	68,41%
Used	31.827	40,89%	267.705.891,56 €	31,59%
Total	77.828	100,00%	847.525.861,34 €	100,00%

Type of Car: only Equal-Installment Loans (as of EoP after origination of additional Loan Receivables)

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New	14.341	38,07%	78.578.393,42 €	45,15%
Used	23.327	61,93%	95.456.229,90 €	54,85%
Total	37.668	100,00%	174.034.623,32 €	100,00%

Balloon in % of Outstanding Original Principal Balance

Length of Remaining Term months	Number of Loans	Percentage of Loans (%) of Total Balloon Loans	Balloon	Balloon in % of Original Principal Balance
0	470	0,60%	3.150.425,86 €	41,15%
1	1.063	1,37%	7.175.531,67 €	43,96%
2	1.430	1,84%	9.694.445,06 €	44,57%
3	1.584	2,04%	11.400.266,32 €	46,24%
4	1.891	2,43%	13.971.520,98 €	46,19%
5	1.942	2,50%	13.374.787,96 €	43,61%
6	1.813	2,33%	12.582.416,48 €	43,39%
7	1.842	2,37%	12.864.896,19 €	43,98%
8	1.945	2,50%	13.429.543,95 €	43,03%
9	1.396	1,79%	8.789.732,10 €	40,35%
10	1.317	1,69%	7.949.745,97 €	39,28%
11	1.403	1,80%	8.723.804,96 €	38,96%
12	1.361	1,75%	8.554.972,64 €	39,75%
13	1.374	1,77%	8.990.330,66 €	39,16%
14	1.377	1,77%	8.475.225,31 €	38,28%
15	1.535	1,97%	9.716.408,74 €	38,92%
16	2.402	3,09%	16.445.167,45 €	41,46%
17	2.908	3,74%	21.213.395,10 €	43,11%
18	4.081	5,24%	31.585.116,27 €	44,24%
19	4.683	6,02%	38.422.547,90 €	45,32%
20	4.799	6,17%	40.657.963,19 €	45,71%
21	2.409	3,10%	19.053.804,17 €	44,03%
22	2.502	3,21%	19.918.231,10 €	44,56%
23	2.698	3,47%	22.476.899,38 €	45,32%
24	2.943	3,78%	23.952.965,96 €	44,71%
25	2.860	3,67%	23.706.856,99 €	45,24%
26	1.911	2,46%	15.338.703,40 €	43,07%
27	1.489	1,91%	12.085.100,03 €	44,18%
28	1.702	2,19%	14.005.045,83 €	45,06%
29	1.611	2,07%	13.729.470,58 €	45,13%
30	1.517	1,95%	12.661.190,43 €	44,88%
31	1.505	1,93%	13.055.358,75 €	44,72%
32	1.277	1,64%	10.502.287,42 €	43,77%
33	1.172	1,51%	9.536.427,94 €	43,56%
34	1.169	1,50%	9.246.906,79 €	43,30%
35	1.068	1,37%	8.481.219,78 €	42,74%
36	991	1,27%	7.891.611,42 €	42,93%
37	1.043	1,34%	8.767.561,32 €	43,30%
38	822	1,06%	6.503.043,27 €	42,18%
39	809	1,04%	6.642.550,69 €	42,62%
40	703	0,90%	5.474.590,20 €	42,13%
41	672	0,86%	5.530.834,52 €	43,50%
42	535	0,69%	4.149.965,53 €	41,20%
43	455	0,58%	3.506.035,89 €	40,82%
44	375	0,48%	2.908.566,76 €	40,65%
45	276	0,35%	2.060.346,24 €	40,01%
46	267	0,34%	2.037.916,46 €	40,12%
47	136	0,17%	819.257,22 €	33,15%
48	83	0,11%	567.868,64 €	35,23%
49	66	0,08%	430.191,61 €	35,19%
50	56	0,07%	425.030,81 €	35,55%
51	45	0,06%	251.544,44 €	33,53%
52	42	0,05%	268.737,34 €	34,46%
53	1	0,00%	3.817,45 €	33,47%
56	2	0,00%	21.466,37 €	31,14%
Total	77.828	100,00%	593.179.649,49 €	43,53%

Distribution by Vehicle Makes and Models

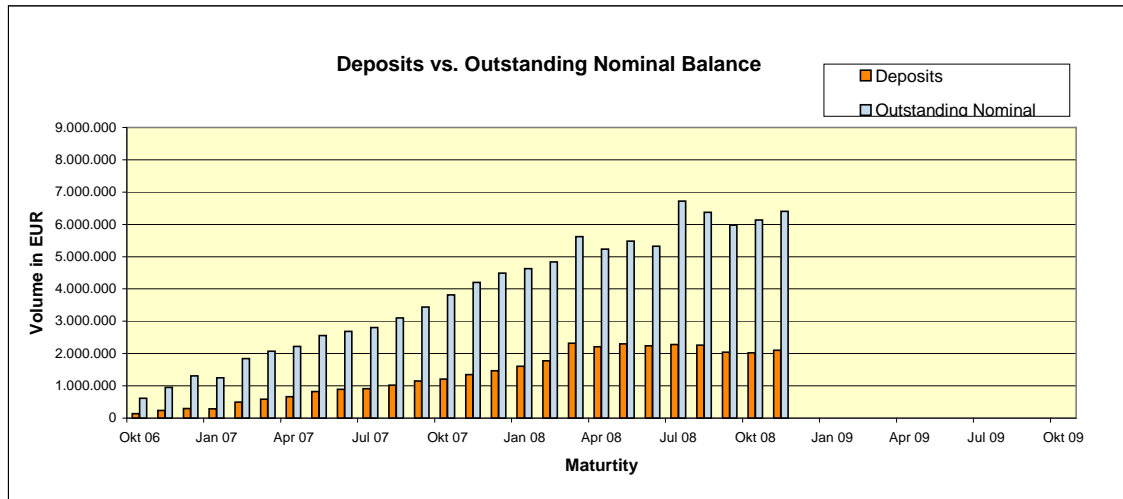
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	
Audi	A2	1.347	1,1663%	7.449.043,95 €	0,7292%	
	A3	4.322	3,7421%	46.684.638,46 €	4,5699%	
	A4	7.104	6,1509%	80.589.871,73 €	7,8889%	
	A5	36	0,0312%	1.206.746,97 €	0,1181%	
	A6	2.619	2,2676%	37.705.138,21 €	3,6909%	
	A8	204	0,1766%	4.079.717,91 €	0,3994%	
	TT	739	0,6398%	10.171.496,04 €	0,9957%	
	Q7	144	0,1247%	5.598.738,17 €	0,5481%	
	Other	44	0,0381%	203.144,90 €	0,0228%	
	Subtotal	16.559	14,3373%	193.688.536,34 €	18,9630%	
Seat	Alhambra	626	0,5420%	5.910.949,61 €	0,5786%	
	Altea	781	0,6762%	6.344.904,13 €	0,6211%	
	Arosa	589	0,5100%	1.616.819,82 €	0,1583%	
	Cordoba	326	0,2823%	1.341.131,10 €	0,1313%	
	Ibiza	2.689	2,3282%	15.832.417,00 €	1,5498%	
	Inca	34	0,0294%	63.796,61 €	0,0062%	
	Leon	2.498	2,1628%	19.242.937,32 €	1,8837%	
	Marbella	3	0,0026%	2.599,49 €	0,0003%	
	Toledo	1.362	1,1793%	11.377.214,59 €	1,1137%	
	Other	1	0,0009%	2.005,03 €	0,0002%	
	Subtotal	8.909	7,7137%	61.734.774,70 €	6,0432%	
Skoda	Fabia	6.858	5,9379%	41.298.483,46 €	4,0427%	
	Felicia, Favorit	51	0,0442%	89.119,85 €	0,0087%	
	Octavia	5.196	4,4989%	45.858.373,04 €	4,4891%	
	Superb	426	0,3688%	4.465.304,81 €	0,4371%	
	Roomster	699	0,6052%	7.412.495,59 €	0,7256%	
		Other	3	0,0026%	17.866,24 €	0,0017%
		Subtotal	13.233	11,4575%	99.141.642,99 €	9,7049%
VW	Bora	978	0,8468%	4.996.800,63 €	0,4891%	
	Caddy	1.247	1,0797%	10.550.502,35 €	1,0328%	
	Käfer	7	0,0061%	39.257,39 €	0,0038%	
	Fox	2.971	2,5724%	14.899.937,94 €	1,4585%	
	Golf	26.112	22,6086%	219.681.357,98 €	21,5045%	
	EOS	780	0,6753%	13.822.452,79 €	1,3531%	
	Jetta, Vento	690	0,5974%	6.680.516,13 €	0,6540%	
	LT, Crafter	149	0,1290%	1.278.737,91 €	0,1252%	
	Lupo	1.473	1,2754%	4.421.202,63 €	0,4328%	
	New Beetle	966	0,8364%	8.288.604,45 €	0,8114%	
	Passat	8.832	7,6470%	97.314.938,38 €	9,5261%	
	Phaeton	57	0,0494%	1.050.878,62 €	0,1029%	
	Polo	11.382	9,8549%	76.121.589,80 €	7,4515%	
	Sharan	2.474	2,1421%	24.701.195,95 €	2,4180%	
	T4, T5	3.343	2,8945%	42.620.309,13 €	4,1721%	
	Touareg	439	0,3801%	11.064.099,27 €	1,0831%	
	Touran	6.574	5,6920%	82.843.882,48 €	8,1095%	
	Tiguan	157	0,1359%	3.423.614,81 €	0,3351%	
		Other	38	0,0329%	745.357,03 €	0,0730%
	Subtotal	68.669	59,4557%	624.545.235,67 €	61,1364%	
Non VW Group Vehicles	Subtotal	8.126	7,0357%	42.450.294,96 €	4,1525%	
	Total	115.496	100,0000%	1.021.560.484,66 €	100,0000%	

Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	12.574	10,89%	117.394.095,64 €	11,49%
Bavaria	13.691	11,85%	133.318.938,56 €	13,05%
Berlin	2.329	2,02%	22.261.715,48 €	2,18%
Brandenburg	5.011	4,34%	41.228.245,77 €	4,04%
Bremen	729	0,63%	6.209.915,47 €	0,61%
Hamburg	1.774	1,54%	15.757.708,23 €	1,54%
Hesse	7.991	6,92%	73.770.164,52 €	7,22%
Lower Saxony	12.314	10,66%	104.701.551,00 €	10,25%
Mecklenburg-Vorpommern	4.031	3,49%	31.335.029,05 €	3,07%
North Rhine-Westphalia	22.562	19,53%	198.751.301,02 €	19,46%
Rhineland-Palatinate	5.313	4,60%	46.849.486,58 €	4,59%
Saarland	859	0,74%	7.692.293,68 €	0,75%
Saxony	9.675	8,38%	82.553.514,70 €	8,08%
Saxony-Anhalt	6.070	5,26%	49.500.480,73 €	4,85%
Schleswig-Holstein	4.513	3,91%	37.027.394,08 €	3,62%
Thuringia	6.060	5,25%	53.208.650,13 €	5,21%
Total	115.496	100,00%	1.021.560.484,66 €	100,00%

Potential Set Off Risk

	Number of Customers with Deposits	Deposits	Outstanding Nominal Balance of customer with deposit	Outstanding Discounted Principal Balance of customers with deposit	Discounted Principal Balance EoP after origination of additional Loan Receivables
	693	2.104.123,47 €	6.815.238,11 €	6.407.957,78 €	1.021.560.484,66 €
Total	693	2.104.123,47 €	6.815.238,11 €	6.407.957,78 €	1.021.560.484,66 €



	Current Set Off Risk	Trigger*
% of Aggregate Discounted Principal Balance	0,2060%	1,0000%

* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.

Glossary

Additional Overcollateralisation Percentage:	VW Bank will sell Additional Loan Receivables to Driver Three at any Additional Purchase Date for a purchase Price (the "Additional Purchase Price") equalling the Discounted Principal Balance of such Additional Loan Receivables as of the respective Additional Cutoff Date multiplied by a factor of 0.97 (i.e. 1.00 minus 0.03 (the additional overcollateralisation percentage of 3.00% divided by 100)) (the "Additional Overcollateralisation Percentage")
Accumulation Account:	During the Revolving Period, on each Payment Date (each an Additional Purchase Date) collections and other funds received during each Monthly Period that are allocable to the principal of the Notes pursuant to step tenth of the Order of Priority as defined in § 23(3)(i)(A) of the Trust Agreement shall be transferred on the Payment Date into the Accumulation Account. The amounts deposited in the Accumulation Account shall be used by the Issuer at VW Bank's discretion for the purchase of Additional Loan Receivables from VW Bank. To the extent that amounts allocated for the purchase of Additional Loan Receivables are not utilised on any Additional Purchase Date, such amounts shall remain deposited in the Accumulation Account to purchase Additional Loan Receivables on subsequent Additional Purchase Dates during the Revolving Period. During the Revolving Period an amount which equals up to 10 % of the Aggregate Discounted Principal Balance on two subsequent Payment Dates may be held in the Accumulation Account without triggering an Early Amortisation Event. No funds will be deposited in the Accumulation Account on any Payment Date after the termination of the Revolving Period (including, following the occurrence of an Early Amortisation Event).
Cash Collateral Increase Event:	A "Cash Collateral Increase Event" means the day when VW Bank receives the notification by Fitch that Fitch has determined that VW Bank's capacity for meeting its financial commitments would no longer equal a rating of at least F3 by Fitch.
Collections:	Available Distribution Amount on each payment day as described in the Offering Circular.
Contracts after Final Statement:	Contracts without a collateral.
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days.
Defaulted contract:	The outstanding value of a terminated contract
Late Delinquency Ratio:	"Late Delinquency Ratio" means, expressed as a percentage, the ratio of (i) Late Delinquency Loan Receivables as nominator and (ii) the Aggregate Discounted Principal Balance as denominator.
Late Delinquency Loan Receivables:	Late Delinquency Loan Receivables" means (i) any Loan Receivables for which more than six instalments are overdue and (ii) any Loan Receivable which is classified as "After Final Statement".
Contract after Final Statement	A contract for which no collateral exist anymore.
Write Off:	The value of contracts which were written off as irrevocable.
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Revolving Period:	Means the time from October 27th, 2006 until November 20th, 2009 During the Revolving Period, no principal will be paid to the Noteholders. Instead, on each Payment Date during the Revolving Period, amounts allocable to principal payments will be used to purchase Additional Loan Receivables. If such amounts are not applied to purchase Additional Loan Receivables, then such amounts will be deposited to the Accumulation Account. If such amounts deposited into the Accumulation Account during the Revolving Period exceed a certain percentage of the Aggregate Discounted Principal Balance of the Loan Receivables over a certain period (calculated as if all amounts had been reinvested in Loan Receivables), then an Early Amortisation Event will occur. If an Early Amortisation Event occurs, the Revolving Period will terminate and the Amortisation period will commence.
Net Swap Payment:	Positive Value means that Driver Three is in a receiving position/Negative value means that Driver Three is in a paying Position.
BoP:	Beginn of Period
EoP:	End of Period