

Deal Name: DRIVER SIX

Issuer: DRIVER SIX GmbH
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
38112 Braunschweig
Federal Republic of Germany

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Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
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Deal Overview

Cut Off Date:	31.08.2008		
Issue Date:	30.09.2008	Legal Maturity Date:	September 2014
Reporting Period:	Jan 09		
Reporting Date:	16.02.2009	16th of each month (for previous month)	
Reporting Frequency:	monthly		
Period No.:	5		
Payment Date:	23.02.2009	21st of each month (for previous month)	
Next payment Date:	23.03.2009		
Asset Collection Period:	01.01.2009	until	31.01.09
Interest Accrual Period:	21.01.2009	until	22.02.09
		Days accrued:	33
Note Payment Period:	21.01.2009	until	22.02.09
Poolinformation at Pool Cut			
	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	80.521	1.000.000.795,01 €	1.138.413.772,73 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €
Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	71,62%	805.103.359,22 €	80,51%
Equal-Installment Loan	28,38%	194.897.435,79 €	19,49%
Total	100,00%	1.000.000.795,01 €	100,00%
Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	56,62%	640.264.401,92 €	64,03%
Used	43,38%	359.736.393,09 €	35,97%
Total	100,00%	1.000.000.795,01 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating*								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	BNP Paribas, London Branch Attn.: Asset Securitisation Group 10 Harewood Avenue London NW1 6AA United Kingdom	Aa1	P-1	Stable	AA	F1+	Negative	AA	A-1+	Negative
	Skandinaviska Enskilda Banken AB publ (SEB) Merchant Banking, Capital Markets Securitisation Kungsträdgårdsgatan 8 SE-10640 Stockholm Sweden	Aa2	P-1	Negative	A+	F1	Stable	A+	A-1	Negative
Accounts:	BNP Paribas Securities Services, Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg	Aa1	P-1	Stable	AA	F1+	Negative	AA	A-1+	Negative
Cash Collateral Distribution Monthly Collateral										
Paying Agent/ Calculation Agent:	BNP Paribas Securities Services, Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg	Aa1	P-1	Stable	AA	F1+	Negative	AA	A-1+	Negative
Swap Counterparty:	BNP Paribas, London Branch Attn.: Legal and Transaction Management Group - ISDA 10 Harewood Avenue London NW1 6AA United Kingdom	Aa1	P-1	Stable	AA	F1+	Negative	AA	A-1+	Negative

* Ratings last updated on 04/02/2009

Deal Overview: Counterparties II.

Security Trustee: **Wilmington Trust (London) Ltd.**
 Fifth Floor
 6 Broad Street Place
 London EC2M 7 JH
 United Kingdom

Data Protection Trustee: **Wilmington Trust SP Services (Frankfurt) GmbH**
 Steinweg 3-5
 60313 Frankfurt am Main,
 Federal Republic of Germany

Rating Agencies: **MOODY'S Deutschland GmbH**
 Attn.: Monitoring
 An der Welle 5
 60322 Frankfurt/Main
 Federal Republic of Germany
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Fitch Ratings Limited
 Attn.: Structured Finance Surveillance
 1st Floor, 101 Finsbury Pavement
 London EC2A 1RS
 United Kingdom
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Standard & Poors Ratings Services
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 20 Canada Square
 London E14 5LH
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Administrator: **Wilmington Trust SP Services (Frankfurt) GmbH**
 Steinweg 3-5
 60313 Frankfurt am Main
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Rating of Volkswagen Bank GmbH and Volkswagen AG

Volkswagen Bank GmbH
Volkswagen AG

Rating								
Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Stable	./.	./.	./.	A-1	A	Negative
P-2	A3	Positive	F2	BBB+	Negative	A-2	A-	Stable

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Fitch informs VW Bank that its short-term rating fell to below F3. This will trigger an increase of the Cash Collateral Account with an amount equal to 0,17% of the Aggregate Discounted Principal Balance at payment date, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

A Set-Off Risk Reserve shall be deposited in the Cash Collateral Account if
 (a)(i) deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance and
 (ii) VW Bank's long-term rating fell to below BBB- by Fitch and/or Baa3 by Moody's
 and/or
 (b) VW Bank's short-term rating fell to below A-2 by S&P, or if VW Bank is not subject to an S&P short-term rating, VW Bank's long-term rating from S&P is lower than BBB+.

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
	<u>Class A</u>	<u>Class B</u>
Original Maturity Date:	Sep 2014	Sep 2014
Original Repayment Date:	Sep 2013	Sep 2013
ISIN:	XS0387993636	XS0387993982
Common Code:	038799363	038799398
Nominal Amount:	50,000	50,000
Information on Interest		
	<u>Class A</u>	<u>Class B</u>
Spread/Margin:	90 bps.	170 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 90 bps. 1-M-Euribor + 170 bps.	
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Six at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Jan 09
Payment Date:	23.02.2009
Interest Accrual Period (from/until):	21.01.2009 22.02.2009
Days Accrued:	33
Base Interest Rate (1-Month Euribor):	2,0660%
Currency:	EUR
Day Count Convention:	ACT/360

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	2.349.346,02 €	107.017,17 €
Paid interest:	- 2.349.346,02 €	- 107.017,17 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	936.000.000,00 €	31.000.000,00 €
Note Balance (Beginning of Period):	864.100.785,60 €	31.000.000,00 €
Unallocated Redemption Amount from Previous Period	164,40 €	
Available Redemption Amount Reporting Period	24.032.396,77 €	
Total Available Redemption Amount	24.032.561,17 €	
Redemption Amount per Class	-24.032.548,80 €	0,00 €
Unallocated Redemption Amount per note class from current period	12,37 €	0,00 €
Note Balance (End of Period):	840.068.236,80 €	31.000.000,00 €

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-125,50 €	-172,61 €
Principal Repayment by Note:	-1.283,79 €	0,00 €
Pool Factor:	0,897509	1,000000

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,4001%	3,3001%
Current OC Percentage	7,3283%	3,9085%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	31.000.000,00 €
Subordinated Loan	2,80%	28.000.795,01 €
Overcollateralization	0,50%	5.000.000,00 €
Cash Collateral Account	1,50%	15.000.011,93 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	15.000.011,93 €	1,50%	Poolcut
Targeted Balance (Floor)	12.500.009,94 €	1,25%	Poolcut
Balance as of the Beginning of the Period	13.935.775,33 €	1,50%	BoPeriod
Payment from CCA/ Payment to CCA	-338.292,99 €	-	-
Balance as of the End of the Period	13.597.482,34 €	1,50%	EoPeriod

Calculation of Credit Enhancement:

Driver Six's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

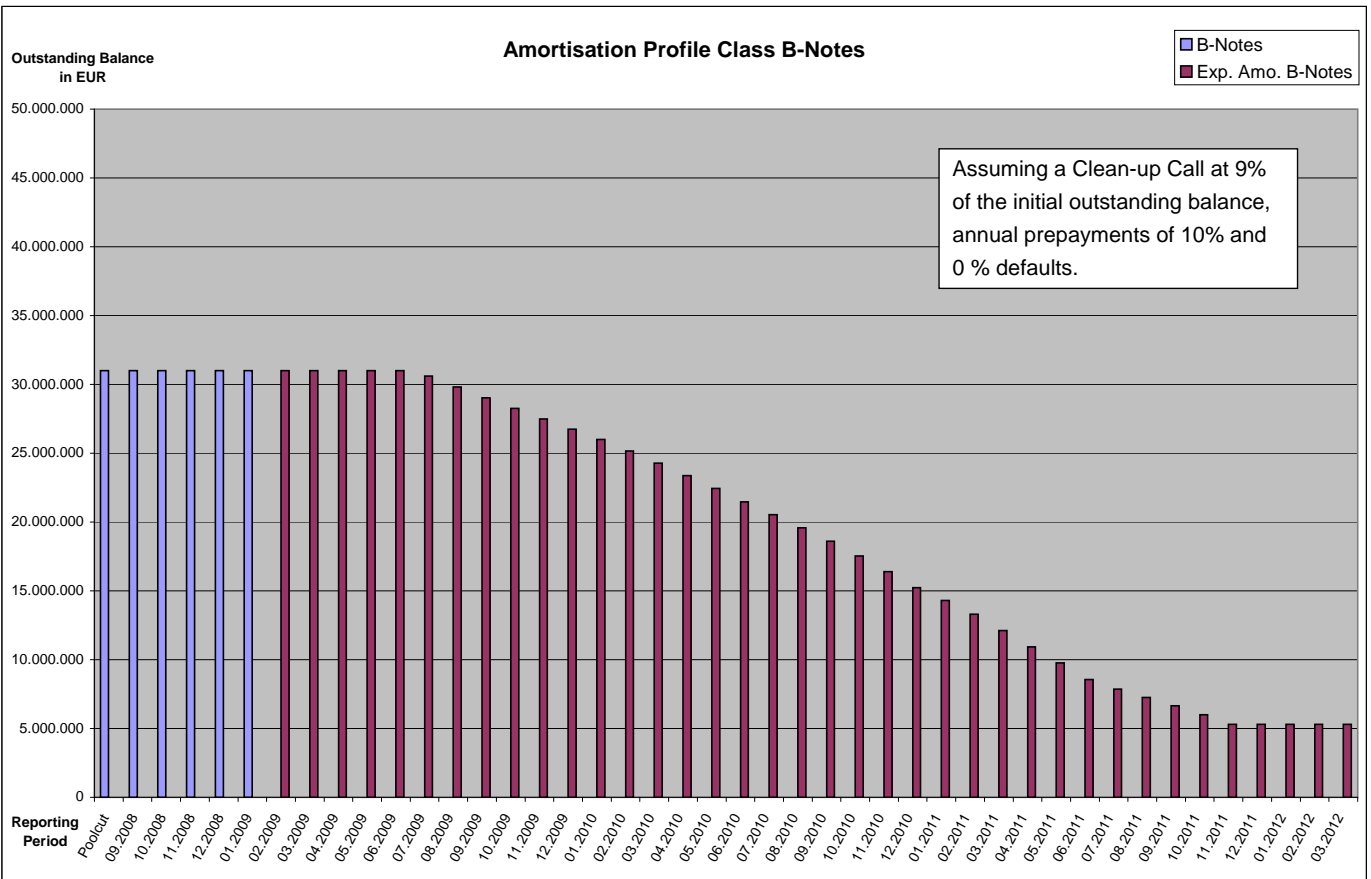
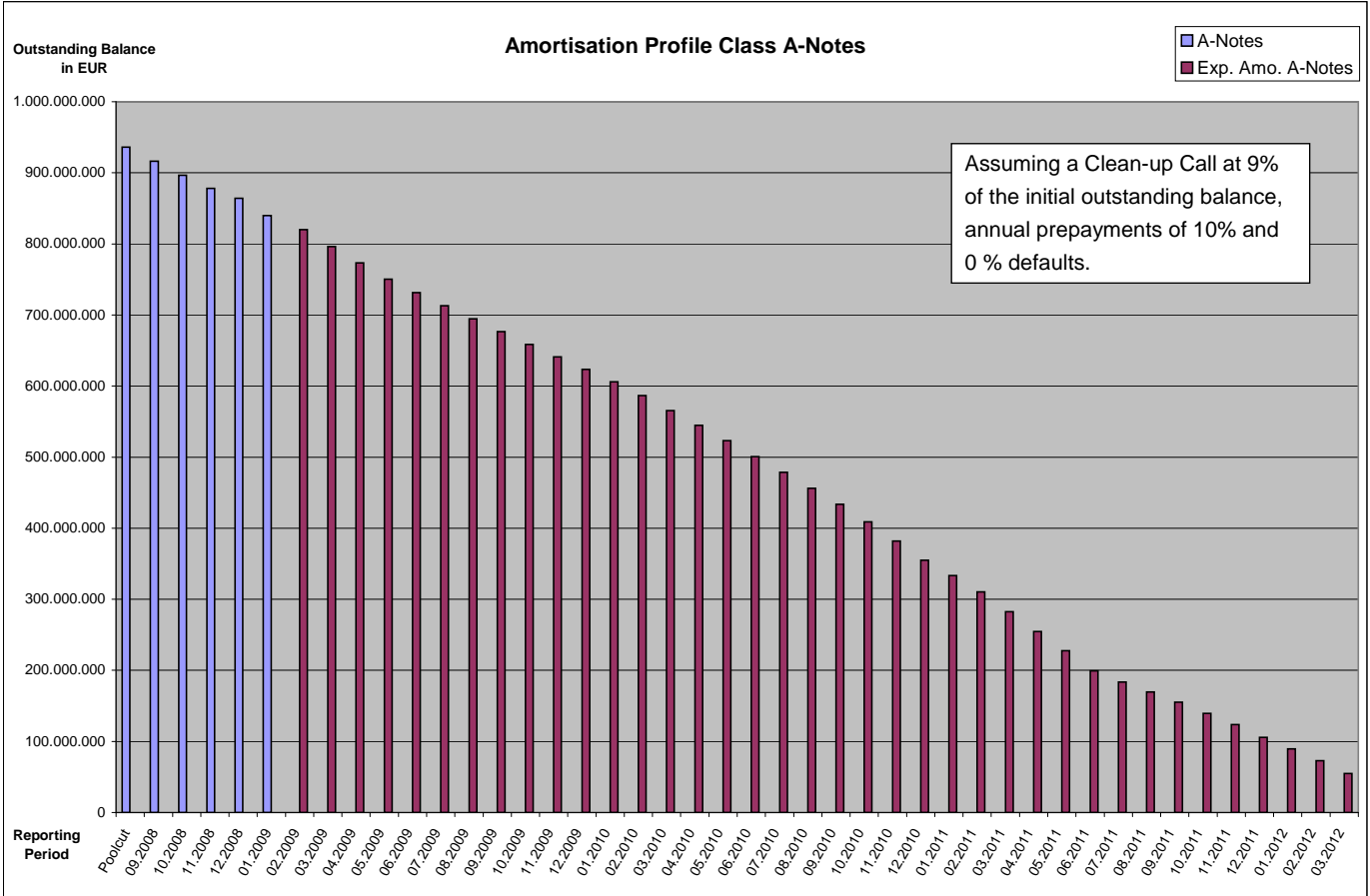
	<u>Class A</u>	<u>Class B</u>
Initial Principal	936.000.000,00 €	31.000.000,00 €
Underlying Principal for Reporting Period	864.100.785,60 €	31.000.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 1.344.684,84 €	- 45.916,16 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		164,40 €	
Available Distribution Amount	plus	28.653.570,70 €	28.653.735,10 €
Fees	less -	774.209,74 €	27.879.525,36 €
Net Swap Payments Class A	less -	1.344.684,84 €	26.534.840,52 €
Net Swap Payments Class B	less -	45.916,16 €	26.488.924,36 €
Interest Class A	less -	2.349.346,02 €	24.139.578,34 €
Interest Class B	less -	107.017,17 €	24.032.561,17 €
Payment to Cash Collateral Account	less	- €	24.032.561,17 €
Redemption Class A	less -	24.032.548,80 €	12,37 €
Redemption Class B	less	- €	12,37 €
Remaining Amount Due to Rounding	less -	12,37 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		338.292,99 €	338.292,99 €
Payment to Subordinated Lender or VW Bank	less -	338.292,99 €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.12.2008				At the end of Reporting Period 31.01.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	318.916,05 €	109.962,30 €	428.878,35 €	arrears	410.168,59 €	138.093,09 €	548.261,68 €
01.2009	13.697.324,13 €	4.797.375,17 €	18.494.699,30 €				
02.2009	13.803.778,18 €	4.738.594,55 €	18.542.372,73 €	02.2009	9.853.294,71 €	3.395.635,20 €	13.248.929,91 €
03.2009	13.889.413,99 €	4.666.691,66 €	18.556.105,65 €	03.2009	13.790.783,44 €	4.638.698,31 €	18.429.481,74 €
04.2009	13.963.690,28 €	4.598.330,46 €	18.562.020,73 €	04.2009	13.868.891,65 €	4.572.786,72 €	18.441.678,37 €
05.2009	14.032.945,33 €	4.526.503,29 €	18.559.448,62 €	05.2009	13.942.832,08 €	4.502.591,74 €	18.445.423,82 €
06.2009	14.105.471,09 €	4.453.687,22 €	18.559.158,31 €	06.2009	14.013.747,87 €	4.430.210,79 €	18.443.958,66 €
07.2009	14.179.473,35 €	4.381.199,52 €	18.560.672,87 €	07.2009	14.086.711,74 €	4.358.124,01 €	18.444.835,75 €
08.2009	14.249.964,67 €	4.307.679,40 €	18.557.644,07 €	08.2009	14.157.975,58 €	4.285.323,36 €	18.443.298,94 €
09.2009	14.317.745,43 €	4.233.814,82 €	18.551.560,25 €	09.2009	14.224.597,36 €	4.211.942,34 €	18.436.539,70 €
10.2009	14.392.197,20 €	4.160.107,50 €	18.552.304,70 €	10.2009	14.298.971,43 €	4.138.709,43 €	18.437.680,86 €
11.2009	14.461.247,45 €	4.085.444,84 €	18.546.692,29 €	11.2009	14.366.662,93 €	4.064.540,05 €	18.431.202,98 €
12.2009	14.535.054,03 €	4.010.813,49 €	18.545.867,52 €	12.2009	14.439.101,18 €	3.990.227,50 €	18.429.328,68 €
01.2010	14.607.280,35 €	3.935.440,23 €	18.542.720,58 €	01.2010	14.510.424,73 €	3.915.212,47 €	18.425.637,20 €
02.2010	17.805.824,49 €	3.861.496,01 €	21.667.320,50 €	02.2010	17.676.758,97 €	3.841.855,66 €	21.518.614,63 €
03.2010	19.696.909,12 €	3.766.179,59 €	23.463.088,71 €	03.2010	19.520.304,40 €	3.747.119,54 €	23.267.423,94 €
04.2010	20.076.553,14 €	3.665.251,56 €	23.741.804,70 €	04.2010	19.951.977,99 €	3.647.085,76 €	23.599.063,75 €
05.2010	21.467.933,05 €	3.561.402,01 €	25.029.335,06 €	05.2010	21.315.512,93 €	3.543.905,62 €	24.859.418,55 €
06.2010	23.264.306,40 €	3.449.864,25 €	26.714.170,65 €	06.2010	23.127.256,34 €	3.433.062,36 €	26.560.318,70 €
07.2010	22.659.320,73 €	3.329.344,87 €	25.988.665,60 €	07.2010	22.474.582,19 €	3.313.227,10 €	25.787.809,29 €
08.2010	23.735.817,99 €	3.211.777,12 €	26.947.595,11 €	08.2010	23.583.737,22 €	3.196.606,46 €	26.780.343,68 €
09.2010	24.918.648,08 €	3.088.799,27 €	28.007.447,35 €	09.2010	24.724.965,77 €	3.074.390,39 €	27.799.356,16 €
10.2010	27.908.055,22 €	2.959.526,63 €	30.867.581,85 €	10.2010	27.718.993,99 €	2.946.203,24 €	30.665.197,23 €
11.2010	31.006.804,75 €	2.814.431,09 €	33.821.235,84 €	11.2010	30.859.039,29 €	2.802.057,07 €	33.661.096,36 €
12.2010	31.930.771,13 €	2.653.882,11 €	34.584.653,22 €	12.2010	31.777.956,13 €	2.642.226,46 €	34.420.182,57 €
01.2011	25.322.582,56 €	2.488.073,06 €	27.810.655,62 €	01.2011	25.198.585,99 €	2.477.239,29 €	27.675.825,28 €
02.2011	27.959.604,94 €	2.357.921,91 €	30.317.526,85 €	02.2011	27.793.518,22 €	2.347.553,67 €	30.141.071,89 €
03.2011	34.632.343,87 €	2.211.405,16 €	36.843.749,03 €	03.2011	34.522.966,73 €	2.201.840,25 €	36.724.806,98 €
04.2011	35.359.718,47 €	2.032.218,80 €	37.391.937,27 €	04.2011	35.152.234,71 €	2.023.148,31 €	37.175.383,02 €
05.2011	35.475.614,39 €	1.849.336,29 €	37.324.950,68 €	05.2011	35.373.143,27 €	1.841.153,18 €	37.214.296,45 €
06.2011	37.418.277,11 €	1.665.363,27 €	39.083.640,38 €	06.2011	37.193.478,56 €	1.657.700,25 €	38.851.178,81 €
07.2011	20.225.354,47 €	1.471.586,09 €	21.696.940,56 €	07.2011	20.121.940,95 €	1.465.144,65 €	21.587.085,60 €
08.2011	18.005.523,91 €	1.366.368,42 €	19.371.892,33 €	08.2011	17.933.971,90 €	1.360.319,80 €	19.294.291,70 €
09.2011	18.457.917,62 €	1.273.671,34 €	19.731.588,96 €	09.2011	18.353.947,03 €	1.268.012,48 €	19.621.959,51 €
10.2011	21.079.882,83 €	1.178.473,17 €	22.258.356,00 €	10.2011	21.015.655,09 €	1.173.315,87 €	22.188.970,96 €
11.2011	21.920.425,72 €	1.068.420,02 €	22.988.845,74 €	11.2011	21.818.728,02 €	1.063.568,08 €	22.882.296,10 €
12.2011	23.187.053,85 €	954.680,99 €	24.141.734,84 €	12.2011	23.101.848,89 €	950.360,11 €	24.052.209,00 €
01.2012	21.256.696,69 €	834.096,61 €	22.090.793,30 €	01.2012	21.143.372,54 €	830.287,62 €	21.973.660,16 €
02.2012	21.672.473,89 €	724.383,58 €	22.396.857,47 €	02.2012	21.604.148,75 €	721.113,44 €	22.325.262,19 €
03.2012	23.320.385,80 €	611.875,31 €	23.932.261,11 €	03.2012	23.217.763,56 €	609.062,61 €	23.826.826,17 €
04.2012	23.337.916,59 €	490.907,84 €	23.828.824,43 €	04.2012	23.215.153,49 €	488.700,73 €	23.703.854,22 €
05.2012	21.692.431,50 €	370.485,41 €	22.062.916,91 €	05.2012	21.591.536,41 €	368.799,72 €	21.960.336,13 €
06.2012	21.045.172,12 €	257.587,10 €	21.302.759,22 €	06.2012	20.925.391,80 €	256.246,85 €	21.181.638,65 €
07.2012	4.305.104,61 €	148.688,78 €	4.453.793,39 €	07.2012	4.286.086,91 €	147.992,87 €	4.434.079,78 €
08.2012	4.471.447,72 €	126.292,90 €	4.597.740,62 €	08.2012	4.461.780,47 €	125.676,90 €	4.587.457,37 €
09.2012	4.504.823,79 €	103.108,98 €	4.607.932,77 €	09.2012	4.470.307,00 €	102.547,87 €	4.572.854,87 €
10.2012	4.736.551,40 €	79.978,68 €	4.816.530,08 €	10.2012	4.719.433,21 €	79.623,88 €	4.799.057,09 €
11.2012	4.151.643,96 €	55.354,62 €	4.206.998,58 €	11.2012	4.133.422,45 €	55.083,52 €	4.188.505,97 €
Subtotal	922.564.393,44 €	117.087.877,29 €	1.039.652.270,70 €	Subtotal	900.043.664,46 €	110.444.326,62 €	1.010.487.991,05 €
> 11.2012	6.487.295,26 €	77.127,40 €	6.564.422,66 €	> 11.2012	6.455.157,99 €	76.554,19 €	6.531.712,18 €
Total	929.051.688,70 €	117.165.004,69 €	1.046.216.693,36 €	Total	906.498.822,45 €	110.520.880,81 €	1.017.019.703,23 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	1	101,60 €
Write Offs	1	3.338,82 €
End of Period	2	3.440,42 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.000.795,01€)

0,0003%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

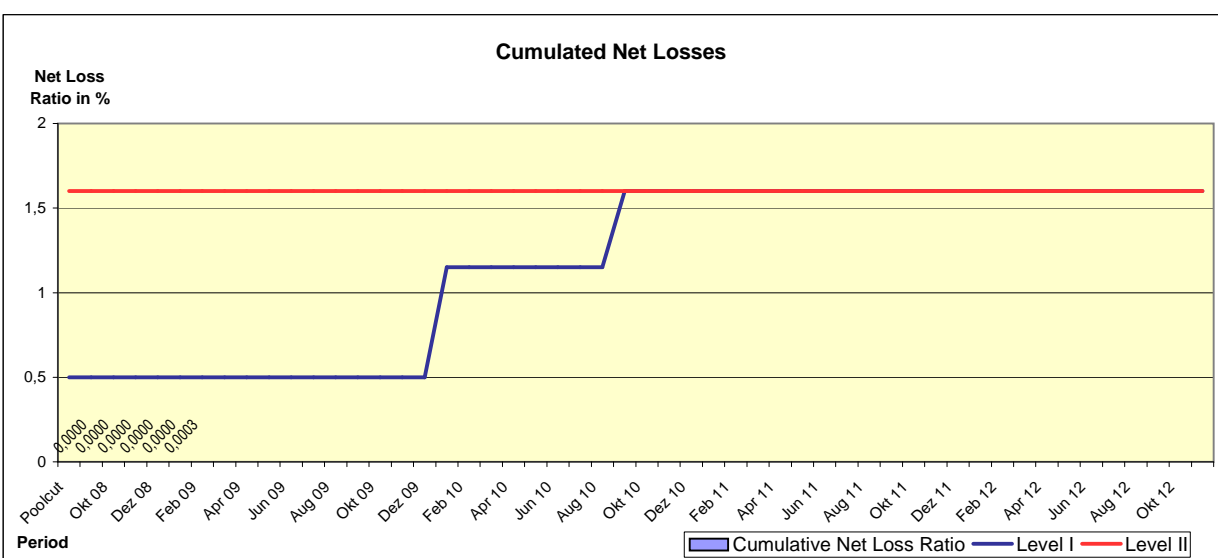
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during December 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after December 2009 but prior to or during September 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers

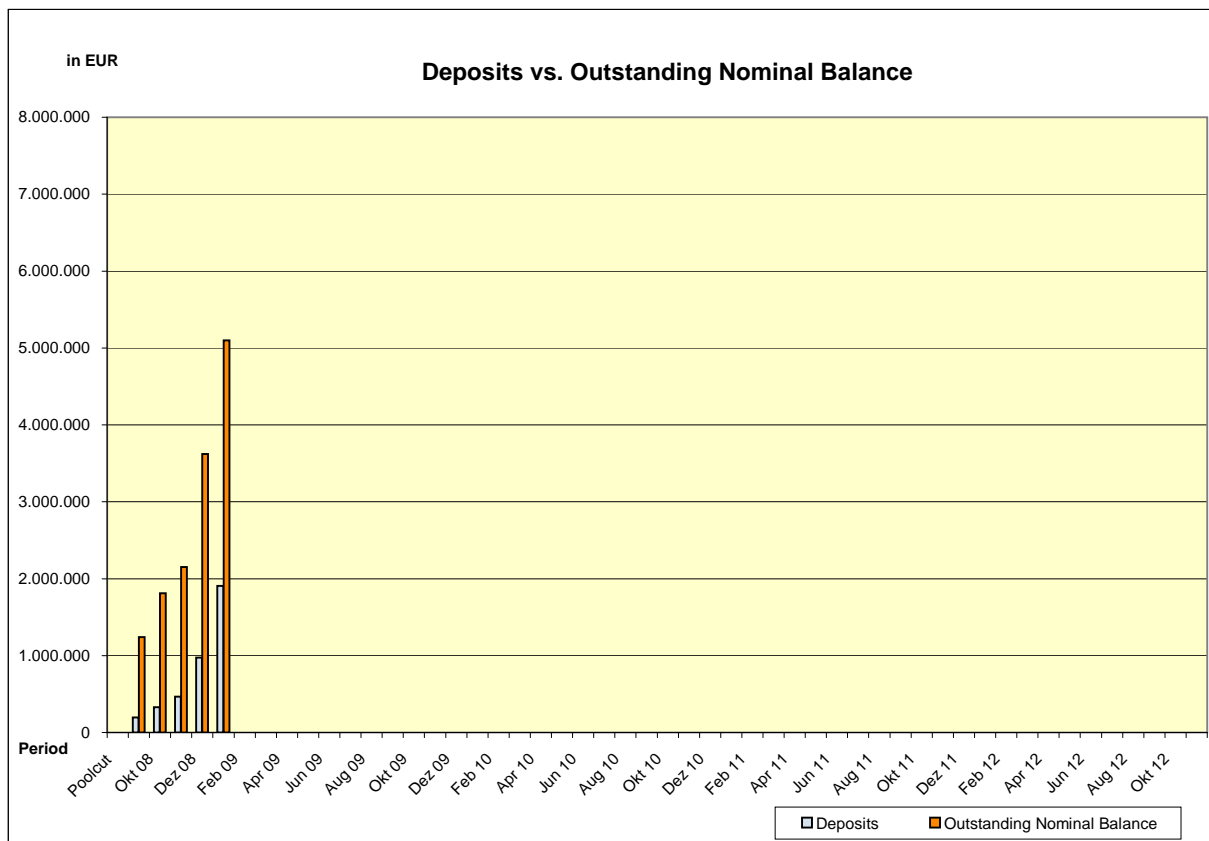


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	367	5.100.362,93 €	4.543.695,05 €	1.908.373,99 €
Total	367	5.100.362,93 €	4.543.695,05 €	1.908.373,99 €

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	0,2105%	1,0000%

* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	78.694		1.046.216.693,36 €
Periodic reduction of Nominal			29.196.990,13 €
Discount	-	547.028,12 €	
Fees for Restructuring/Prolongation		7.003,04 €	
Interest on arrears	-	55,53 €	
Write Off	1	3.338,82 €	
Available Collection			28.653.570,70 €
Repurchased Loan Contracts	0		- €
End of Period	78.178		1.017.019.703,23 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	80.521	1.000.000.795,01 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	80.521	1.000.000.795,01 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	78.245	923.086.139,08 €	77.666	899.790.680,71 €
Delinquent	384	5.119.371,45 €	418	5.386.028,43 €
Defaulted	65	846.178,17 €	94	1.322.113,31 €
End of Term	1	- €	3	- €
Early Settlement	1.825	- €	2.338	- €
Write Off	1	- €	2	- €
Total	80.521	929.051.688,70 €	80.521	906.498.822,45 €

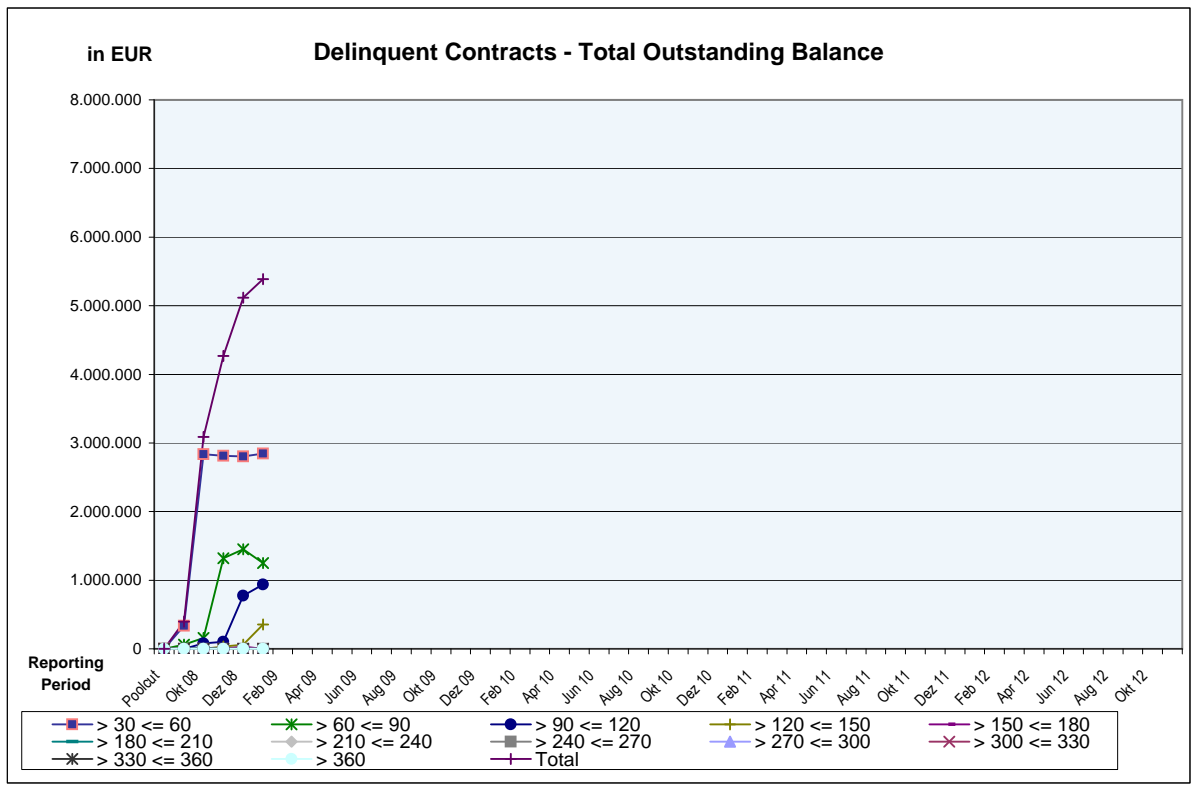
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	418	0,5347%	5.386.028,43 €	0,5942%	6.323.233,35 €	0,6214%
Defaulted	94	0,1202%	1.322.113,31 €	0,1458%	1.498.893,29 €	0,1473%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	224	0,2865%	2.846.160,13 €	0,3140%	3.316.196,04 €	0,3259%
> 60 <= 90	108	0,1381%	1.250.613,99 €	0,1380%	1.466.397,72 €	0,1441%
> 90 <= 120	60	0,0767%	936.437,57 €	0,1033%	1.116.892,07 €	0,1098%
> 120 <= 150	26	0,0333%	352.816,74 €	0,0389%	423.747,52 €	0,0416%
> 150 <= 180	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	418	0,5347%	5.386.028,43 €	0,5942%	6.323.233,35 €	0,6214%
> 180 <= 210	-	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	-	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	-	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	-	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	-	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	-	0,0000%	- €	0,0000%	- €	0,0000%
> 360	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	-	0,0000%	- €	0,0000%	- €	0,0000%
Total	418	0,5347%	5.386.028,43 €	0,5942%	6.323.233,35 €	0,6214%



Defaulted Contracts

Defaulted Profile I

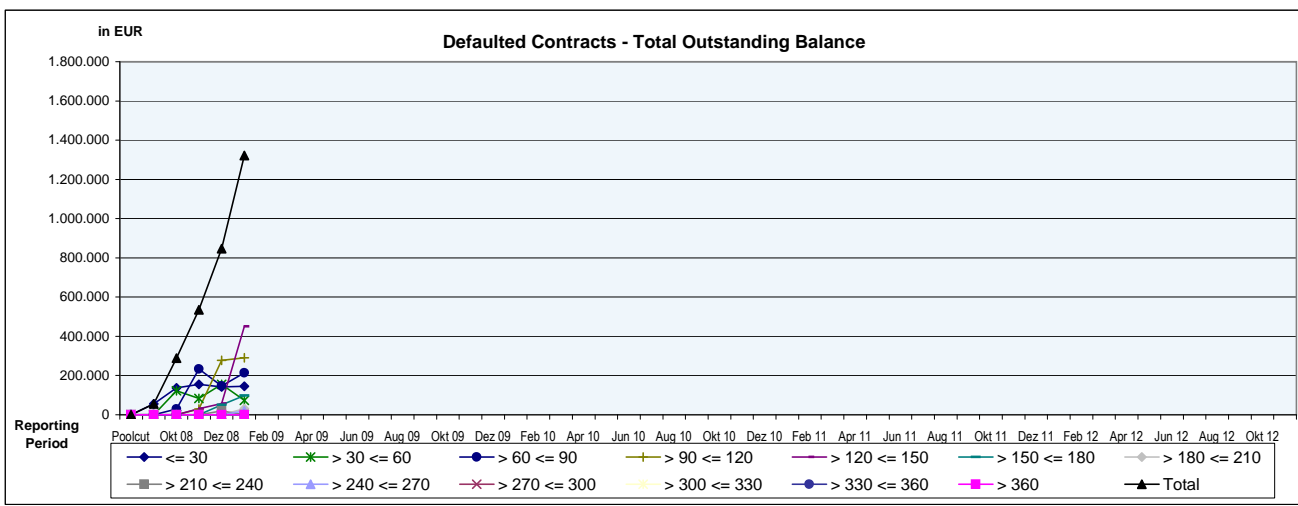
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	16	0,0205%	145.277,05 €	0,0160%	158.953,02 €	0,0157%
>30 <= 60	7	0,0090%	72.725,80 €	0,0080%	82.375,56 €	2,4217%
> 60 <= 90	11	0,0141%	214.235,28 €	0,0236%	240.607,96 €	13,9616%
> 90 <= 120	25	0,0320%	290.571,92 €	0,0321%	329.780,43 €	22,3876%
> 120 <= 150	26	0,0333%	449.916,02 €	0,0496%	517.697,78 €	52,7667%
> 150 <= 180	6	0,0077%	97.521,35 €	0,0108%	109.638,31 €	89,6438%
> 180 <= 210	2	0,0026%	31.665,09 €	0,0035%	37.082,01 €	90,0288%
> 210 <= 240	0	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	1	0,0013%	20.200,80 €	0,0022%	22.758,22 €	86,8669%
> 270 <= 300	0	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	0	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	0	0,0000%	- €	0,0000%	- €	0,0000%
>360	0	0,0000%	- €	0,0000%	- €	0,0000%
Total	94	0,1202%	1.322.113,31 €	0,1458%	1.498.893,29 €	0,1473%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	26	664.324,03 €	557.660,69 €	40.938,22 €	3.469,05 €	3.338,82 €
	Used	39	584.308,70 €	488.133,11 €	16.183,84 €	8.093,06 €	101,60 €
Total Auto Credit		65	1.248.632,73 €	1.045.793,80 €	57.122,06 €	11.562,11 €	3.440,42 €
Classic Credit	New	4	59.627,05 €	50.717,80 €	12.244,24 €	1.403,32 €	- €
	Used	28	300.834,68 €	248.253,16 €	18.121,44 €	6.307,58 €	- €
Total Classic Credit		32	360.461,73 €	298.970,96 €	30.365,69 €	7.710,89 €	- €
Total:		97	1.609.094,46 €	1.344.764,76 €	87.487,75 €	19.273,00 €	3.440,42 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	26	616.577,94 €	541.373,18 €
	Used	39	559.930,20 €	490.835,48 €
Total Auto Credit		65	1.176.508,14 €	1.032.208,66 €
Classic Credit	New	4	45.979,49 €	41.811,79 €
	Used	28	276.405,66 €	248.092,86 €
Total Classic Credit		32	322.385,15 €	289.904,65 €
Total:		97	1.498.893,29 €	1.322.113,31 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.930	33,77%	84.579.787,59 €	46,00%
Used Cars	7.708	66,23%	99.277.293,99 €	54,00%
Total	11.638	100,00%	183.857.081,58 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.764	63,92%	39.167.547,80 €	72,13%
Used Cars	2.125	36,08%	15.130.118,47 €	27,87%
Total	5.889	100,00%	54.297.666,27 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.322	78,44%	91.189.357,14 €	84,54%
Used Cars	2.288	21,56%	16.680.810,85 €	15,46%
Total	10.610	100,00%	107.870.167,99 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	28.514	63,07%	372.425.514,60 €	70,97%
Used Cars	16.697	36,93%	152.351.477,76 €	29,03%
Total	45.211	100,00%	524.776.992,36 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	255	5,28%	2.507.924,40 €	7,03%
Used Cars	4.575	94,72%	33.188.989,85 €	92,97%
Total	4.830	100,00%	35.696.914,25 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	16.313	20,87%	197.788.729,54 €	21,82%	0,00%
<= 1.000,00	4.160	5,32%	40.047.069,40 €	4,42%	5,94%
1.000,01 - 2.000,00	6.304	8,06%	61.734.785,92 €	6,81%	12,17%
2.000,01 - 3.000,00	7.319	9,36%	74.248.590,18 €	8,19%	17,32%
3.000,01 - 4.000,00	6.791	8,69%	72.668.280,85 €	8,02%	21,28%
4.000,01 - 5.000,00	7.943	10,16%	92.485.522,11 €	10,20%	24,25%
5.000,01 - 6.000,00	5.519	7,06%	66.567.249,88 €	7,34%	27,06%
6.000,01 - 7.000,00	4.397	5,62%	54.264.243,86 €	5,99%	29,86%
7.000,01 - 8.000,00	3.902	4,99%	48.767.103,48 €	5,38%	32,69%
8.000,01 - 9.000,00	2.361	3,02%	29.657.800,50 €	3,27%	35,03%
9.000,01 - 10.000,00	4.130	5,28%	53.307.395,99 €	5,88%	37,32%
10.000,01 - 11.000,00	1.359	1,74%	17.284.299,63 €	1,91%	39,67%
11.000,01 - 12.000,00	1.494	1,91%	18.682.043,46 €	2,06%	42,70%
12.000,01 - 13.000,00	1.071	1,37%	13.642.165,29 €	1,50%	43,65%
13.000,01 - 14.000,00	792	1,01%	9.964.975,87 €	1,10%	45,81%
14.000,01 - 15.000,00	1.372	1,75%	17.905.994,29 €	1,98%	47,15%
> 15.000,00	2.951	3,77%	37.482.572,20 €	4,13%	54,71%
Total	78.178	100,00%	906.498.822,45 €	100,00%	24,81%

Statistics

Minimum Down Payment	1,68 €
Maximum Down Payment	70.000,00 €
Average Down Payment (Customer who did Down Payment)	6.239,77 €
Average Down Payment	4.937,75 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	16.617	21,26%	260.406.170,87 €	28,73%
Retail	61.561	78,74%	646.092.651,58 €	71,27%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	77.884	99,62%	903.020.450,54 €	99,62%
Other	294	0,38%	3.478.371,91 €	0,38%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	76.924	99,29%	76.924	98,40%	888.533.171,45 €	98,02%
2	476	0,61%	952	1,22%	13.944.199,68 €	1,54%
3	49	0,06%	147	0,19%	1.983.632,16 €	0,22%
4	14	0,02%	56	0,07%	797.982,42 €	0,09%
5	6	0,01%	30	0,04%	286.341,14 €	0,03%
6 - 10	4	0,01%	24	0,03%	388.610,43 €	0,04%
> 10	2	0,00%	45	0,06%	564.885,17 €	0,06%
Total	77.475	100,00%	78.178	100,00%	906.498.822,45 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	9	0,0435%	400.154,07 €	0,0441%
2	1	0,0141%	164.731,10 €	0,0182%
3	1	0,0077%	123.436,45 €	0,0136%
4	1	0,0026%	114.489,16 €	0,0131%
5	8	0,0077%	110.571,18 €	0,0122%
6	2	0,0013%	101.725,96 €	0,0117%
7	1	0,0026%	100.947,60 €	0,0111%
8	1	0,0051%	96.746,97 €	0,0107%
9	5	0,0026%	95.289,19 €	0,0109%
10	1	0,0026%	94.993,87 €	0,0105%
11	2	0,0013%	90.060,46 €	0,0103%
12	1	0,0051%	88.747,43 €	0,0098%
13	1	0,0013%	87.305,89 €	0,0100%
14	2	0,0013%	87.266,17 €	0,0100%
15	3	0,0013%	87.114,62 €	0,0100%
16	1	0,0013%	86.360,32 €	0,0095%
17	2	0,0013%	85.044,81 €	0,0094%
18	2	0,0038%	83.488,33 €	0,0092%
19	5	0,0051%	82.012,36 €	0,0090%
20	2	0,0038%	79.756,77 €	0,0088%
Total 1 -20	51	0,1151%	2.260.242,71 €	0,2523%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	10.705	13,69%	37.301.069,33 €	4,11%
5.000,01 - 10.000,00	26.154	33,45%	199.352.753,66 €	21,99%
10.000,01 - 15.000,00	22.226	28,43%	272.805.355,08 €	30,09%
15.000,01 - 20.000,00	11.292	14,44%	193.825.714,19 €	21,38%
20.000,01 - 25.000,00	4.750	6,08%	105.001.506,16 €	11,58%
25.000,01 - 30.000,00	1.638	2,10%	44.352.090,74 €	4,89%
> 30.000,00	1.413	1,81%	53.860.333,29 €	5,94%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	81,78 €
Maximum Outstanding Discounted Principal Balance	101.725,96 €
Average Outstanding Discounted Principal Balance	11.595,32 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	2.522	3,23%	5.928.117,62 €	0,65%
5.000,01 - 10.000,00	14.202	18,17%	71.144.479,90 €	7,85%
10.000,01 - 15.000,00	21.685	27,74%	183.478.184,50 €	20,24%
15.000,01 - 20.000,00	17.099	21,87%	204.881.828,60 €	22,60%
20.000,01 - 25.000,00	10.959	14,02%	169.820.534,96 €	18,73%
25.000,01 - 30.000,00	5.914	7,56%	112.865.763,77 €	12,45%
> 30.000,00	5.797	7,42%	158.379.913,10 €	17,47%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Statistics	
Minimum Original Principal Balance	606,21 €
Maximum Original Principal Balance	132.006,87 €
Average Original Principal Balance	16.852,43 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	552	0,71%	6.058.370,36 €	0,67%
0,6 % - 1,0 %	14.224	18,19%	167.478.256,32 €	18,48%
1,1 % - 1,5 %	19	0,02%	234.158,84 €	0,03%
1,6 % - 2,0 %	4.874	6,23%	62.288.110,94 €	6,87%
2,1 % - 2,5 %	45	0,06%	571.415,62 €	0,06%
2,6 % - 3,0 %	11.382	14,56%	157.755.604,06 €	17,40%
3,1 % - 3,5 %	26	0,03%	384.923,45 €	0,04%
3,6 % - 4,0 %	10.722	13,71%	133.876.426,27 €	14,77%
4,1 % - 4,5 %	13	0,02%	200.525,69 €	0,02%
4,6 % - 5,0 %	5.411	6,92%	72.903.084,13 €	8,04%
5,1 % - 5,5 %	538	0,69%	8.293.539,90 €	0,91%
5,6 % - 6,0 %	2.951	3,77%	39.731.867,97 €	4,38%
6,1 % - 6,5 %	1.807	2,31%	18.562.798,22 €	2,05%
6,6 % - 7,0 %	11.074	14,17%	113.768.931,58 €	12,55%
7,1 % - 7,5 %	3.492	4,47%	33.880.291,24 €	3,74%
7,6 % - 8,0 %	7.640	9,77%	64.127.603,22 €	7,07%
8,1 % - 8,5 %	457	0,58%	3.869.648,34 €	0,43%
8,6 % - 9,0 %	1.347	1,72%	9.435.858,38 €	1,04%
9,1 % - 9,5 %	70	0,09%	467.210,33 €	0,05%
9,6 % - 10,0 %	1.149	1,47%	9.678.114,96 €	1,07%
> 10,0 %	385	0,49%	2.932.082,63 €	0,32%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	4,22%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	1.661	2,12%	10.357.902,17 €	1,14%
25 - 36	18.384	23,52%	215.513.216,82 €	23,77%
37 - 48	43.178	55,23%	514.022.084,53 €	56,70%
49 - 60	12.044	15,41%	142.330.512,04 €	15,70%
61 - 72	2.911	3,72%	24.275.106,89 €	2,68%
> 72	0	0,00%	- €	0,00%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Statistics

Minimum Original Term in months	19
Maximum Original Term in months	72
Weighted Average Original Term month	46,56

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	0	0,00%	- €	0,00%
13 - 24	22.235	28,44%	213.670.281,15 €	23,57%
25 - 36	33.221	42,49%	405.596.686,95 €	44,74%
37 - 48	20.428	26,13%	262.764.341,53 €	28,99%
49 - 60	2.294	2,93%	24.467.512,82 €	2,70%
> 60	0	0,00%	- €	0,00%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Statistics

Minimum Remaining Term in months	13
Maximum Remaining Term in months	59
Weighted Average Remaining Term in months	30,41

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	162	0,21%	2.479.551,08 €	0,27%
7 - 12	31.958	40,88%	403.357.491,06 €	44,50%
13 - 18	19.064	24,39%	230.777.192,91 €	25,46%
19 - 24	12.974	16,60%	138.701.144,40 €	15,30%
25 - 30	9.335	11,94%	95.388.087,27 €	10,52%
31 - 36	3.439	4,40%	29.042.641,78 €	3,20%
37 - 42	706	0,90%	4.547.425,61 €	0,50%
43 - 50	398	0,51%	1.710.315,03 €	0,19%
> 50	142	0,18%	494.973,31 €	0,05%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Statistics

Weighted Average Seasoning Term in months	16,46
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	56.283	71,99%	742.362.143,09 €	81,89%
Equal Instalment-Loan	21.895	28,01%	164.136.679,36 €	18,11%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	44.785	57,29%	589.870.131,53 €	65,07%
Used Cars	33.393	42,71%	316.628.690,92 €	34,93%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	36.441	64,75%	515.789.561,89 €	69,48%
Used Cars	19.842	35,25%	226.572.581,20 €	30,52%
Total	56.283	100,00%	742.362.143,09 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.344	38,11%	74.080.569,64 €	45,13%
Used Cars	13.551	61,89%	90.056.109,72 €	54,87%
Total	21.895	100,00%	164.136.679,36 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	290	0,37%	1.709.820,29 €	0,19%
	A3	3.551	4,54%	47.687.231,86 €	5,26%
	A4	5.054	6,46%	75.503.184,31 €	8,33%
	A5	177	0,23%	5.665.698,57 €	0,63%
	A6	1.576	2,02%	30.763.862,85 €	3,39%
	A8	121	0,15%	3.592.044,78 €	0,40%
	Q7	182	0,23%	7.523.866,19 €	0,83%
	TT	672	0,86%	11.328.930,58 €	1,25%
	AUDI OTHER	15	0,02%	82.442,15 €	0,01%
	Subtotal	11.638	14,89%	183.857.081,58 €	20,28%
Seat	ALHAMBRA	392	0,50%	4.840.676,76 €	0,53%
	ALTEA	180	0,23%	1.793.030,88 €	0,20%
	AROSA	179	0,23%	673.601,98 €	0,07%
	CORDOBA	77	0,10%	456.708,82 €	0,05%
	IBIZA	2.437	3,12%	18.497.652,96 €	2,04%
	INCA	14	0,02%	58.932,82 €	0,01%
	LEON	1.526	1,95%	15.981.568,52 €	1,76%
	TOLEDO	1.084	1,39%	11.995.493,53 €	1,32%
	Subtotal	5.889	7,53%	54.297.666,27 €	5,99%
Skoda	FABIA	4.719	6,04%	37.798.175,90 €	4,17%
	FELICIA	6	0,01%	13.858,12 €	0,00%
	OCTAVIA	4.187	5,36%	51.282.124,71 €	5,66%
	ROOMSTER	1.384	1,77%	14.834.613,92 €	1,64%
	SKODA OTHER	2	0,00%	10.208,11 €	0,00%
	SUPERB	312	0,40%	3.931.187,23 €	0,43%
	Subtotal	10.610	13,57%	107.870.167,99 €	11,90%
VW	BORA	389	0,50%	2.515.464,75 €	0,28%
	CADDY	921	1,18%	9.742.151,06 €	1,07%
	CRAFTER/LT	68	0,09%	895.750,66 €	0,10%
	EOS	1.065	1,36%	19.316.155,33 €	2,13%
	FOX	1.813	2,32%	11.953.969,51 €	1,32%
	GOLF	15.958	20,41%	168.338.135,91 €	18,57%
	JETTA	439	0,56%	4.988.679,80 €	0,55%
	KAEFER	2	0,00%	20.733,04 €	0,00%
	LUPO	518	0,66%	2.097.954,58 €	0,23%
	NEW BEETLE	359	0,46%	3.942.026,48 €	0,43%
	PASSAT	5.310	6,79%	76.045.313,42 €	8,39%
	PHAETON	48	0,06%	961.418,21 €	0,11%
	POLO	9.214	11,79%	78.425.709,92 €	8,65%
	SHARAN	1.380	1,77%	18.908.161,64 €	2,09%
	T4/ T5	2.600	3,33%	45.908.166,49 €	5,06%
	TOUAREG	324	0,41%	9.371.812,75 €	1,03%
	TOURAN	4.119	5,27%	57.887.028,97 €	6,39%
TGUAN	681	0,87%	13.445.406,63 €	1,48%	
VW OTHER	3	0,00%	12.953,21 €	0,00%	
	Subtotal	45.211	57,83%	524.776.992,36 €	57,89%
Non VW Group Vehicles		4.830	6,18%	35.696.914,25 €	3,94%
	Total	78.178	100,00%	906.498.822,45 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	8.624	11,03%	102.962.421,39 €	11,36%
Bavaria	9.973	12,76%	122.963.748,82 €	13,56%
Berlin	1.741	2,23%	21.811.301,73 €	2,41%
Brandenburg	3.119	3,99%	35.431.719,62 €	3,91%
Bremen	436	0,56%	4.875.286,95 €	0,54%
Hamburg	1.107	1,42%	13.304.460,47 €	1,47%
Hesse	5.506	7,04%	65.354.795,85 €	7,21%
Lower Saxony	8.296	10,61%	91.856.452,48 €	10,13%
Mecklenburg-Vorpommern	2.536	3,24%	27.010.573,42 €	2,98%
North Rhine-Westphalia	15.101	19,32%	175.563.627,50 €	19,37%
Rhineland-Palatinate	3.628	4,64%	41.724.518,82 €	4,60%
Saarland	622	0,80%	7.101.231,85 €	0,78%
Saxony	6.581	8,42%	73.913.966,26 €	8,15%
Saxony-Anhalt	3.853	4,93%	43.334.520,77 €	4,78%
Schleswig-Holstein	2.849	3,64%	31.494.058,17 €	3,47%
Thuringia	4.206	5,38%	47.796.138,35 €	5,27%
Total	78.178	100,00%	906.498.822,45 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Original Repayment Date:	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Six is in a paying position (negative value).
Net Swap Receipt:	Driver Six is in a receiving position (positive value).