

Deal Name: DRIVER SIX

Issuer: DRIVER SIX GmbH
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
38112 Braunschweig
Federal Republic of Germany

Contact: phone +49 (0) 531 212 3718
fax: +49 (0) 531/ 212 77540
ABSOperations@VWFS.com

Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

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Deal Overview

Cut Off Date:	31.08.2008			
Issue Date:	30.09.2008	Legal Maturity Date:	September 2014	
Reporting Period:	Nov 08			
Reporting Date:	16.12.2008	16th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	3			
Payment Date:	22.12.2008	21st of each month (for previous month)		
Next payment Date:	21.01.2009			
Asset Collection Period:	01.11.2008	until	30.11.08	
Interest Accrual Period:	21.11.2008	until	21.12.08	Days accrued: 31
Note Payment Period:	21.11.2008	until	21.12.08	
Poolinformation at Pool Cut				
	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance	
Outstanding Pool	80.521	1.000.000.795,01 €	1.138.413.772,73 €	
Repurchased Loan Contracts	-	- €	- €	
(cumulative since Cut Off Date)	-	- €	- €	
Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	
Balloon	71,62%	805.103.359,22 €	80,51%	
Equal-Installment Loan	28,38%	194.897.435,79 €	19,49%	
Total	100,00%	1.000.000.795,01 €	100,00%	
Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	
New	56,62%	640.264.401,92 €	64,03%	
Used	43,38%	359.736.393,09 €	35,97%	
Total	100,00%	1.000.000.795,01 €	100,00%	

Deal Overview: Counterparties I.

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	BNP Paribas, London Branch Attn.: Asset Securitisation Group 10 Harewood Avenue London NW1 6AA United Kingdom	Aa1	P-1	Stable	AA	F1+	Stable	AA+	A-1+	Negative
	Skandinaviska Enskilda Banken AB publ (SEB) Merchant Banking, Capital Markets Securitisation Kungsträdgårdsgatan 8 SE-10640 Stockholm Sweden	Aa2	P-1	Stable	A+	F1	Stable	A+	A-1	Negative
Accounts:	BNP Paribas Securities Services, Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg	Aa1	P-1	Stable	AA	F1+	Stable	AA+	A-1+	Negative
Cash Collateral Distribution Monthly Collateral										
Paying Agent/ Calculation Agent:	BNP Paribas Securities Services, Luxembourg Branch Attn.: Global Corporate Trust 33, rue der Gasperich Howald - Hesperange L-2085 Luxembourg Luxembourg	Aa1	P-1	Stable	AA	F1+	Stable	AA+	A-1+	Negative
Swap Counterparty:	BNP Paribas, London Branch Attn.: Legal and Transaction Management Group - ISDA 10 Harewood Avenue London NW1 6AA United Kingdom	Aa1	P-1	Stable	AA	F1+	Stable	AA+	A-1+	Negative

Deal Overview: Counterparties II.

Security Trustee: **Wilmington Trust (London) Ltd.**
 Fifth Floor
 6 Broad Street Place
 London EC2M 7 JH
 United Kingdom

Data Protection Trustee: **Wilmington Trust SP Services (Frankfurt) GmbH**
 Steinweg 3-5
 60313 Frankfurt am Main,
 Federal Republic of Germany

Rating Agencies: **MOODY'S Deutschland GmbH**
 Attn.: Monitoring
 An der Welle 5
 60322 Frankfurt/Main
 Federal Republic of Germany
monitor.abs@moodys.com

Fitch Ratings Limited
 Attn.: Structured Finance Surveillance
 1st Floor, 101 Finsbury Pavement
 London EC2A 1RS
 United Kingdom
abssurveillance@fitchratings.com

Standard & Poors Ratings Services
 Attn.: Structured Finance Surveillance Department
 20 Canada Square
 London E14 5LH
 United Kingdom
ABSEuropeansurveillance@standardandpoors.com

Administrator: **Wilmington Trust SP Services (Frankfurt) GmbH**
 Steinweg 3-5
 60313 Frankfurt am Main
 Federal Republic of Germany
 fax +49 (0) 69/ 2992-5387

Rating of Volkswagen Bank GmbH and Volkswagen AG

Volkswagen Bank GmbH
Volkswagen AG

Rating								
Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
P-1	A2	Stable	./.	./.	./.	A-1	A	Negative
P-2	A3	Positive	F2	A-	Negative	A-2	A-	Stable

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Fitch informs VW Bank that its short-term rating fell to below F3. This will trigger an increase of the Cash Collateral Account with an amount equal to 0,17% of the Aggregate Discounted Principal Balance at payment date, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

A Set-Off Risk Reserve shall be deposited in the Cash Collateral Account if
 (a)(i) deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance and
 (ii) VW Bank's long-term rating fell to below BBB- by Fitch and/or Baa3 by Moody's
 and/or
 (b) VW Bank's short-term rating fell to below A-2 by S&P, or if VW Bank is not subject to an S&P short-term rating, VW Bank's long-term rating from S&P is lower than BBB+.

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A+
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Sep 2014	Sep 2014
Original Repayment Date:	Sep 2013	Sep 2013
ISIN:	XS0387993636	XS0387993982
Common Code:	038799363	038799398
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	90 bps.	170 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 90 bps.	1-M-Euribor + 170 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Six at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Nov 08	
Payment Date:	22.12.2008	
Interest Accrual Period (from/until):	21.11.2008	21.12.2008
Days Accrued:	31	
Base Interest Rate (1-Month Euribor):	3,6780%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	3.533.876,62 €	143.562,72 €
Paid interest:	- 3.533.876,62 €	- 143.562,72 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	936.000.000,00 €	31.000.000,00 €
Note Balance (Beginning of Period):	896.430.038,40 €	31.000.000,00 €
Unallocated Redemption Amount from Previous Period	63,26 €	
Available Redemption Amount Reporting Period	18.534.316,43 €	
Total Available Redemption Amount	18.534.379,69 €	
Redemption Amount per Class	-18.534.297,60 €	0,00 €
Unallocated Redemption Amount per note class from current period	82,09 €	0,00 €
Note Balance (End of Period):	<u>877.895.740,80 €</u>	<u>31.000.000,00 €</u>

<u>Payments to Investors - Per Eur 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,06% Class A/ + 0,18% Class B)	-188,78 €	-231,55 €
Principal Repayment by Note:	-990,08 €	0,00 €
Pool Factor:	0,937923	1,000000

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,4001%	3,3001%
Current OC Percentage	6,9899%	3,7056%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	31.000.000,00 €
Subordinated Loan	2,80%	28.000.795,01 €
Overcollateralization	0,50%	5.000.000,00 €
Cash Collateral Account	1,50%	15.000.011,93 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	15.000.011,93 €	1,50%	Poolcut
Targeted Balance (Floor)	12.500.009,94 €	1,25%	Poolcut
Balance as of the Beginning of the Period	14.435.076,29 €	1,50%	BoPeriod
Payment from CCA/ Payment to CCA	-277.005,33 €	-	-
Balance as of the End of the Period	14.158.070,96 €	1,50%	EoPeriod

Calculation of Credit Enhancement:

Driver Six's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

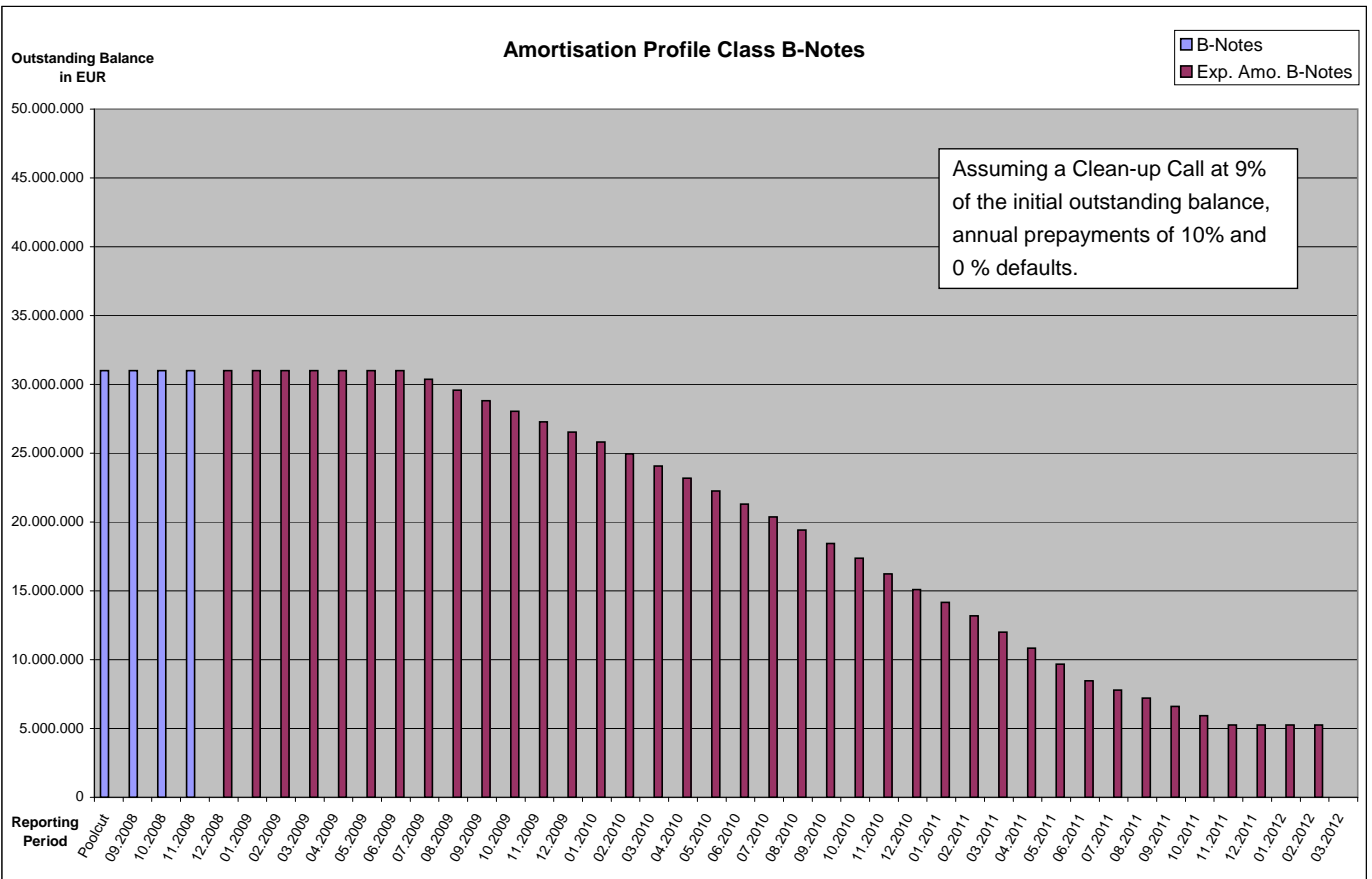
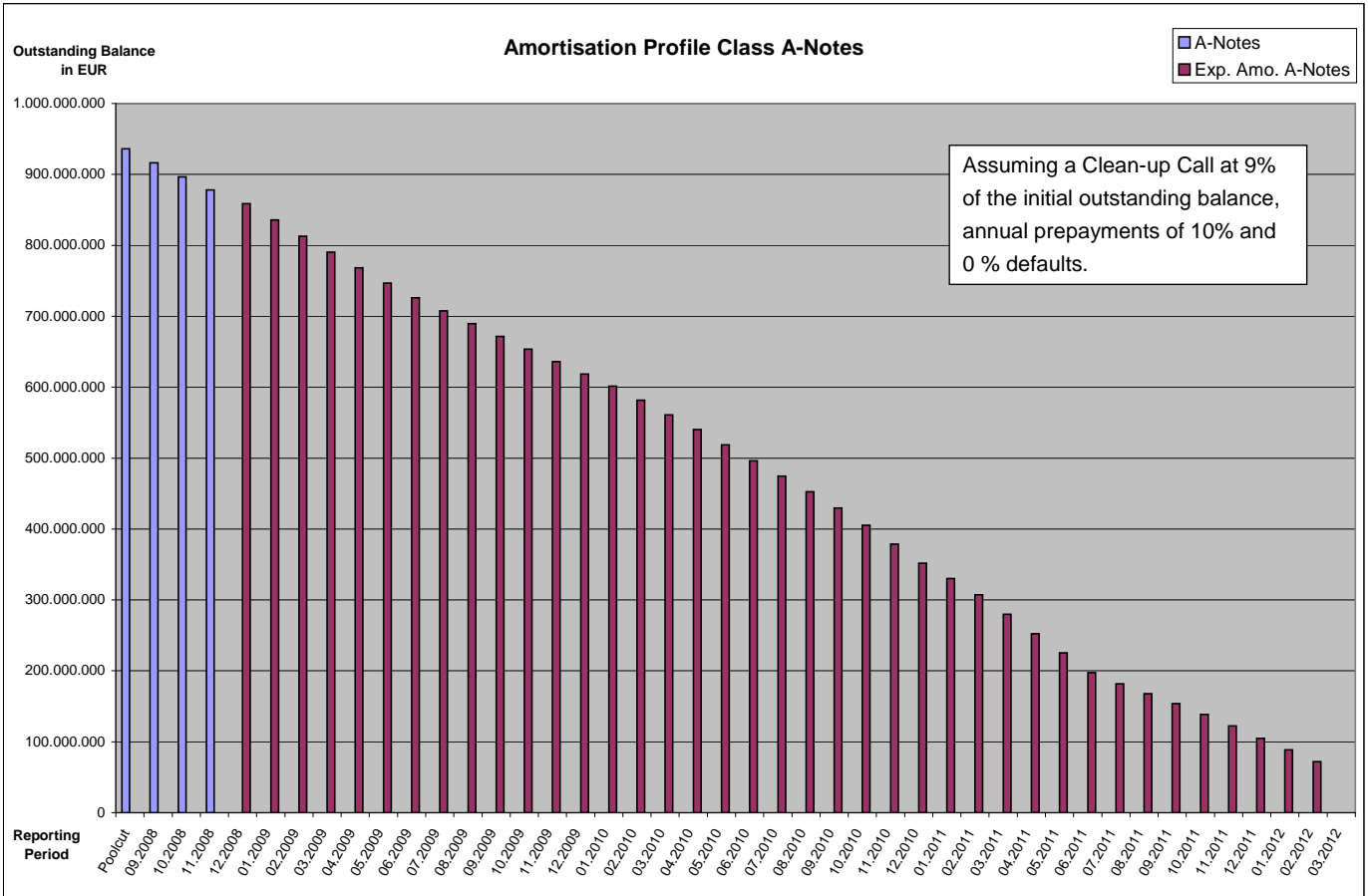
	<u>Class A</u>	<u>Class B</u>
Initial Principal	936.000.000,00 €	31.000.000,00 €
Underlying Principal for Reporting Period	896.430.038,40 €	31.000.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 298.361,79 €	- 9.370,61 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		63,26 €	
Available Distribution Amount	plus	23.321.636,85 €	23.321.700,11 €
Fees	less -	802.148,68 €	22.519.551,43 €
Net Swap Payments Class A	less -	298.361,79 €	22.221.189,64 €
Net Swap Payments Class B	less -	9.370,61 €	22.211.819,03 €
Interest Class A	less -	3.533.876,62 €	18.677.942,41 €
Interest Class B	less -	143.562,72 €	18.534.379,69 €
Payment to Cash Collateral Account	less	- €	18.534.379,69 €
Redemption Class A	less -	18.534.297,60 €	82,09 €
Redemption Class B	less	- €	82,09 €
Remaining Amount Due to Rounding	less -	82,09 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		277.005,33 €	277.005,33 €
Payment to Subordinated Lender or VW Bank	less -	277.005,33 €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.10.2008				At the end of Reporting Period 30.11.2008			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	215.108,95 €	78.354,28 €	293.463,23 €	arrears	286.329,49 €	99.356,04 €	385.685,53 €
11.2008	9.813.436,89 €	3.580.836,55 €	13.394.273,44 €	12.2008	10.224.926,79 €	3.663.263,71 €	13.888.190,49 €
12.2008	13.843.027,53 €	4.931.099,13 €	18.774.126,66 €	01.2009	13.814.472,26 €	4.832.294,75 €	18.646.767,01 €
01.2009	13.913.568,51 €	4.861.836,77 €	18.775.405,28 €	02.2009	13.897.321,94 €	4.765.179,39 €	18.662.501,33 €
02.2009	13.989.265,73 €	4.792.857,66 €	18.782.123,39 €	03.2009	13.975.699,32 €	4.690.990,52 €	18.666.689,84 €
03.2009	14.066.313,22 €	4.717.137,82 €	18.783.451,04 €	04.2009	14.046.840,98 €	4.621.087,27 €	18.667.928,25 €
04.2009	14.135.629,01 €	4.646.416,06 €	18.782.045,07 €	05.2009	14.115.716,74 €	4.548.591,35 €	18.664.308,09 €
05.2009	14.206.639,17 €	4.573.464,24 €	18.780.103,41 €	06.2009	14.187.332,48 €	4.475.354,03 €	18.662.686,51 €
06.2009	14.279.528,52 €	4.499.857,35 €	18.779.385,87 €	07.2009	14.261.395,13 €	4.402.239,32 €	18.663.634,45 €
07.2009	14.353.239,78 €	4.426.267,83 €	18.779.507,61 €	08.2009	14.333.395,94 €	4.328.283,52 €	18.661.679,46 €
08.2009	14.426.288,66 €	4.351.811,66 €	18.778.100,32 €	09.2009	14.403.502,89 €	4.253.921,09 €	18.657.423,98 €
09.2009	14.496.758,62 €	4.276.860,02 €	18.773.618,64 €	10.2009	14.478.299,58 €	4.179.739,79 €	18.658.039,37 €
10.2009	14.572.046,52 €	4.202.145,97 €	18.774.192,49 €	11.2009	14.547.586,03 €	4.104.610,16 €	18.652.196,19 €
11.2009	14.642.525,99 €	4.126.570,97 €	18.769.096,96 €	12.2009	14.622.233,16 €	4.029.439,41 €	18.651.672,57 €
12.2009	14.718.856,34 €	4.051.035,60 €	18.769.891,94 €	01.2010	14.695.783,44 €	3.953.554,11 €	18.649.337,55 €
01.2010	14.792.560,88 €	3.974.613,82 €	18.767.174,70 €	02.2010	17.915.688,96 €	3.879.122,40 €	21.794.811,36 €
02.2010	18.053.297,44 €	3.899.705,75 €	21.953.003,19 €	03.2010	19.803.983,43 €	3.783.280,49 €	23.587.263,92 €
03.2010	20.012.545,82 €	3.803.236,30 €	23.815.782,12 €	04.2010	20.238.123,40 €	3.681.857,05 €	23.919.980,45 €
04.2010	20.382.772,51 €	3.700.829,72 €	24.083.602,23 €	05.2010	21.627.142,25 €	3.577.195,37 €	25.204.337,62 €
05.2010	21.796.538,08 €	3.595.500,89 €	25.392.038,97 €	06.2010	23.383.940,42 €	3.465.002,65 €	26.848.943,07 €
06.2010	23.506.791,51 €	3.482.265,41 €	26.989.056,91 €	07.2010	22.775.768,57 €	3.343.833,01 €	26.119.601,58 €
07.2010	22.933.604,51 €	3.360.524,11 €	26.294.128,62 €	08.2010	23.843.465,43 €	3.225.629,85 €	27.069.095,28 €
08.2010	23.990.771,53 €	3.241.390,81 €	27.232.162,34 €	09.2010	25.039.540,16 €	3.102.119,88 €	28.141.660,04 €
09.2010	25.140.696,36 €	3.117.042,59 €	28.257.738,95 €	10.2010	28.060.280,25 €	2.972.329,69 €	31.032.609,94 €
10.2010	28.179.451,29 €	2.986.647,48 €	31.166.098,77 €	11.2010	31.229.088,25 €	2.826.439,27 €	34.055.527,52 €
11.2010	31.443.618,88 €	2.840.153,42 €	34.283.772,30 €	12.2010	32.050.241,19 €	2.664.740,65 €	34.714.981,82 €
12.2010	32.176.645,70 €	2.677.459,82 €	34.854.105,50 €	01.2011	25.454.624,09 €	2.498.277,92 €	27.952.902,01 €
01.2011	25.575.336,02 €	2.510.311,56 €	28.085.647,58 €	02.2011	28.075.066,00 €	2.367.396,22 €	30.442.462,22 €
02.2011	28.283.299,31 €	2.378.852,15 €	30.662.151,46 €	03.2011	34.789.078,20 €	2.220.389,63 €	37.009.467,83 €
03.2011	34.996.054,79 €	2.230.843,67 €	37.226.898,46 €	04.2011	35.531.474,67 €	2.040.325,72 €	37.571.800,39 €
04.2011	35.721.237,49 €	2.049.419,01 €	37.770.656,50 €	05.2011	35.569.628,60 €	1.856.561,86 €	37.426.190,46 €
05.2011	35.687.345,61 €	1.864.779,29 €	37.552.124,90 €	06.2011	37.627.443,78 €	1.672.076,26 €	39.299.520,04 €
06.2011	37.807.512,69 €	1.679.588,60 €	39.487.101,29 €	07.2011	20.270.213,98 €	1.477.235,40 €	21.747.449,38 €
07.2011	20.358.561,83 €	1.483.786,64 €	21.842.348,47 €	08.2011	18.082.506,84 €	1.371.692,62 €	19.454.199,46 €
08.2011	18.140.163,67 €	1.377.848,88 €	19.518.012,55 €	09.2011	18.506.138,00 €	1.278.555,71 €	19.784.693,71 €
09.2011	18.560.004,43 €	1.284.191,54 €	19.844.195,97 €	10.2011	21.167.484,11 €	1.183.113,10 €	22.350.597,21 €
10.2011	21.265.182,95 €	1.188.447,89 €	22.453.630,84 €	11.2011	22.035.282,44 €	1.072.666,20 €	23.107.948,64 €
11.2011	22.129.215,48 €	1.077.511,63 €	23.206.727,11 €	12.2011	23.279.106,25 €	958.388,63 €	24.237.494,88 €
12.2011	23.375.373,55 €	962.680,89 €	24.338.054,44 €	01.2012	21.329.721,72 €	837.358,26 €	22.167.079,98 €
01.2012	21.418.353,65 €	841.245,68 €	22.259.599,33 €	02.2012	21.758.139,39 €	727.288,06 €	22.485.427,45 €
02.2012	21.917.749,09 €	730.692,42 €	22.648.441,51 €	03.2012	23.403.420,59 €	614.354,91 €	24.017.775,50 €
03.2012	23.500.799,40 €	616.893,78 €	24.117.693,18 €	04.2012	23.402.670,99 €	492.950,27 €	23.895.621,26 €
04.2012	23.460.475,23 €	495.143,01 €	23.955.618,24 €	05.2012	21.763.066,65 €	372.147,63 €	22.135.214,28 €
05.2012	21.920.294,94 €	373.891,05 €	22.294.185,99 €	06.2012	21.127.946,79 €	258.907,25 €	21.386.854,04 €
06.2012	21.174.776,14 €	259.840,07 €	21.434.616,21 €	07.2012	4.333.987,79 €	149.585,56 €	4.483.573,35 €
07.2012	4.360.569,23 €	150.248,91 €	4.510.818,14 €	08.2012	4.486.037,81 €	127.048,58 €	4.613.086,39 €
08.2012	4.496.739,55 €	127.568,91 €	4.624.308,46 €	09.2012	4.522.803,16 €	103.793,96 €	4.626.597,12 €
09.2012	4.534.404,06 €	104.273,01 €	4.638.677,07 €	10.2012	4.768.689,95 €	80.603,31 €	4.849.293,26 €
10.2012	4.789.333,17 €	80.924,92 €	4.870.258,09 €	11.2012	4.184.951,94 €	55.799,06 €	4.240.751,00 €
11.2012	4.190.670,78 €	56.080,92 €	4.246.751,70 €	Subtotal	937.327.582,22 €	121.285.970,89 €	1.058.613.553,08 €
Subtotal	955.744.981,01 €	126.720.986,46 €	1.082.465.967,44 €	> 11.2012	6.543.815,22 €	77.710,02 €	6.621.525,24 €
> 11.2012	6.593.438,38 €	78.307,82 €	6.671.746,20 €	Total	943.871.397,44 €	121.363.680,91 €	1.065.235.078,32 €
Total	962.338.419,39 €	126.799.294,28 €	1.089.137.713,64 €				



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	-	- €
Write Offs	-	- €
End of Period	-	- €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1.000.000.795,01 €)

0,0000%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

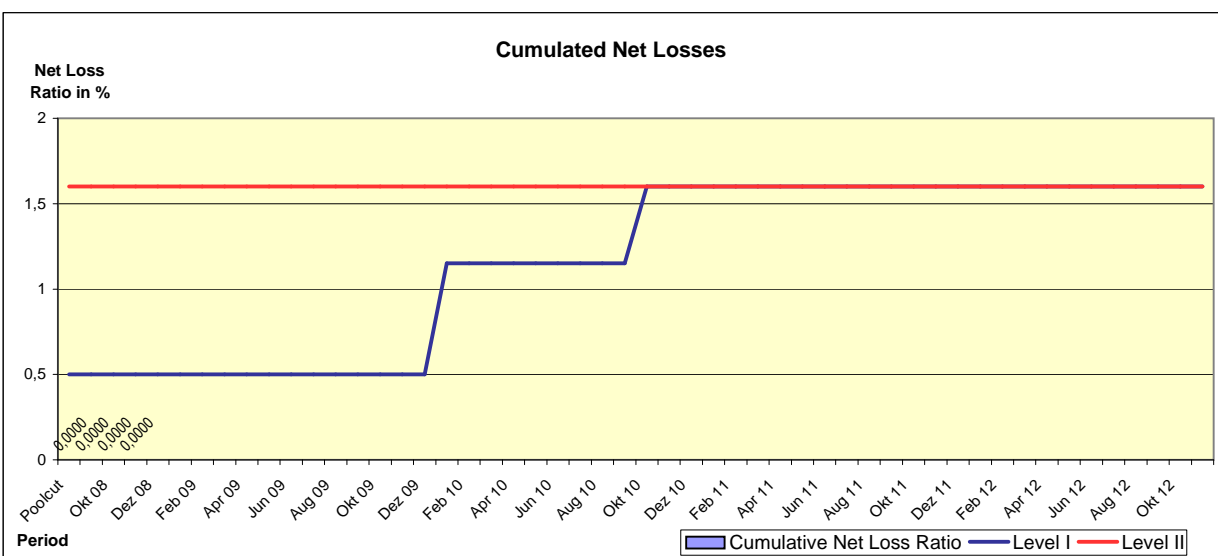
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

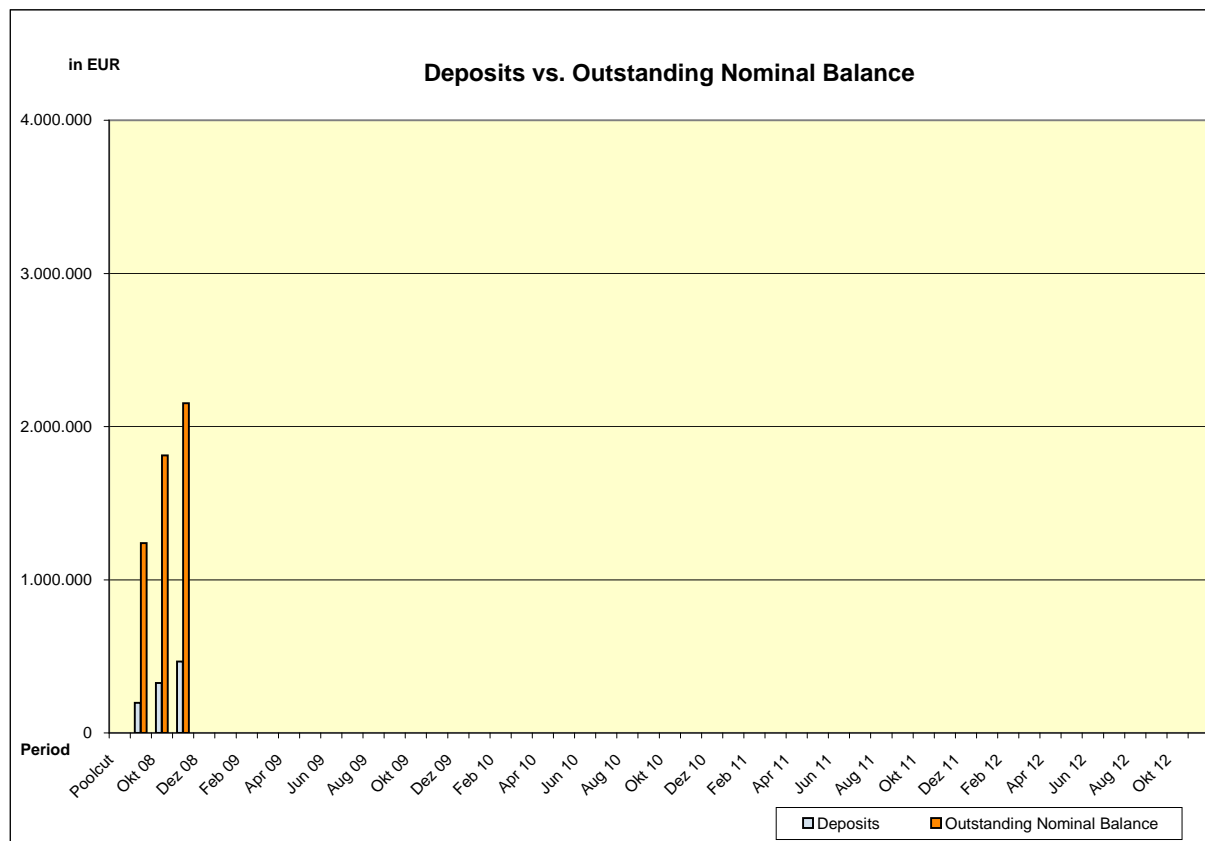
Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during December 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after December 2009 but prior to or during September 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers



Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	159	2.152.230,56 €	1.906.555,11 €	465.541,91 €
Total	159	2.152.230,56 €	1.906.555,11 €	465.541,91 €



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	79.641		1.089.137.713,64 €
Periodic reduction of Nominal			23.902.635,32 €
Discount	-	586.195,49 €	
Fees for Restructuring/Prolongation		5.095,59 €	
Interest on arrears		101,43 €	
Write Off	0	- €	
Available Collection			23.321.636,85 €
Repurchased Loan Contracts	0		- €
End of Period	79.155		1.065.235.078,32 €

Status of Contracts

Pool Balance at Poolcut		
Status	Number of Contracts	Outstanding Discounted Principal Balance
Current	80.521	1.000.000.795,01 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	80.521	1.000.000.795,01 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	79.404	958.961.516,83 €	78.803	939.069.753,44 €
Delinquent	222	3.087.738,26 €	319	4.266.384,20 €
Defaulted	15	289.164,30 €	33	535.259,80 €
End of Term	1	- €	1	- €
Early Settlement	879	- €	1.365	- €
Write Off	-	- €	-	- €
Total	80.521	962.338.419,39 €	80.521	943.871.397,44 €

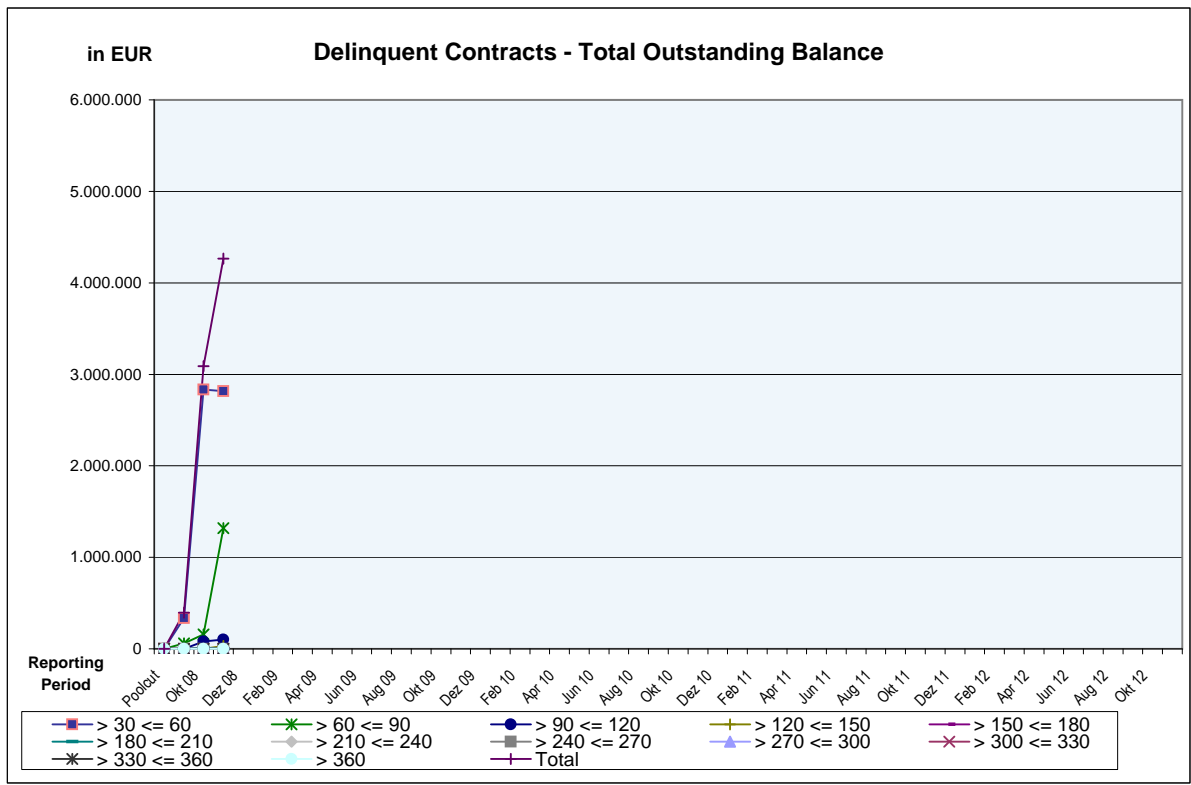
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	319	0,4030%	4.266.384,20 €	0,4520%	4.999.987,86 €	0,4692%
Defaulted	33	0,0417%	535.259,80 €	0,0567%	605.988,46 €	0,0569%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	208	0,2628%	2.814.951,78 €	0,2982%	3.275.306,21 €	0,3074%
> 60 <= 90	101	0,1276%	1.319.064,65 €	0,1398%	1.566.694,55 €	0,1470%
> 90 <= 120	8	0,0101%	101.895,72 €	0,0108%	121.187,37 €	0,0114%
> 120 <= 150	2	0,0025%	30.472,05 €	0,0032%	36.799,73 €	0,0035%
> 150 <= 180	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	319	0,4030%	4.266.384,20 €	0,4520%	4.999.987,86 €	0,4692%
> 180 <= 210	-	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	-	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	-	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	-	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	-	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	-	0,0000%	- €	0,0000%	- €	0,0000%
> 360	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	-	0,0000%	- €	0,0000%	- €	0,0000%
Total	319	0,4030%	4.266.384,20 €	0,4520%	4.999.987,86 €	0,4692%



Defaulted Contracts

Defaulted Profile I

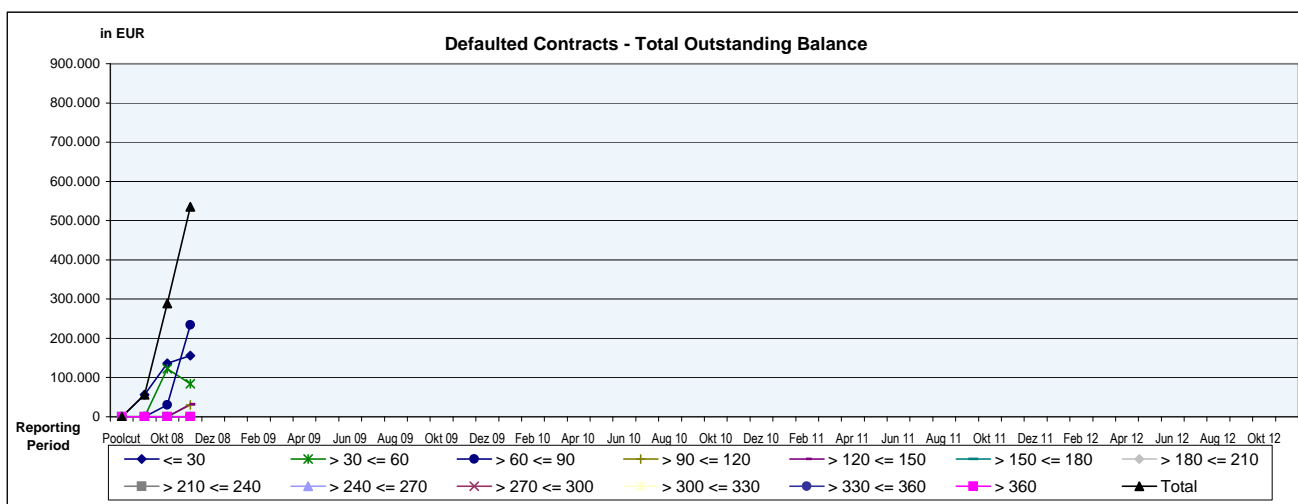
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	12	0,0152%	155.471,15 €	0,0165%	171.513,08 €	0,0162%
>30 <= 60	6	0,0076%	83.947,42 €	0,0089%	96.452,34 €	2,8577%
> 60 <= 90	11	0,0139%	234.080,10 €	0,0248%	267.459,61 €	14,4762%
> 90 <= 120	2	0,0025%	30.096,04 €	0,0032%	33.481,42 €	21,1995%
> 120 <= 150	2	0,0025%	31.665,09 €	0,0034%	37.082,01 €	48,2697%
> 150 <= 180	0	0,0000%	- €	0,0000%	- €	0,0000%
> 180 <= 210	0	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	0	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	0	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	0	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	0	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	0	0,0000%	- €	0,0000%	- €	0,0000%
>360	0	0,0000%	- €	0,0000%	- €	0,0000%
Total	33	0,0417%	535.259,80 €	0,0567%	605.988,46 €	0,0569%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	11	281.960,66 €	241.877,18 €	16.233,67 €	290,41 €	- €
	Used	11	210.820,75 €	180.098,84 €	6.883,23 €	4.456,34 €	- €
Total Auto Credit		22	492.781,41 €	421.976,02 €	23.116,90 €	4.746,75 €	- €
Classic Credit	New	4	59.627,05 €	50.717,80 €	215,28 €	- €	- €
	Used	7	92.859,01 €	78.094,74 €	8.593,03 €	2.607,05 €	- €
Total Classic Credit		11	152.486,06 €	128.812,54 €	8.808,31 €	2.607,05 €	- €
Total:		33	645.267,47 €	550.788,56 €	31.925,20 €	7.353,81 €	- €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	11	265.436,58 €	233.700,44 €
	Used	11	199.481,18 €	175.481,47 €
Total Auto Credit		22	464.917,76 €	409.181,91 €
Classic Credit	New	4	59.411,77 €	53.091,41 €
	Used	7	81.658,93 €	72.986,48 €
Total Classic Credit		11	141.070,70 €	126.077,89 €
Total:		33	605.988,46 €	535.259,80 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.980	33,67%	87.763.007,38 €	45,76%
Used Cars	7.840	66,33%	104.043.102,26 €	54,24%
Total	11.820	100,00%	191.806.109,64 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.800	63,66%	40.703.115,31 €	71,74%
Used Cars	2.169	36,34%	16.033.162,51 €	28,26%
Total	5.969	100,00%	56.736.277,82 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.395	78,26%	94.623.155,28 €	84,32%
Used Cars	2.332	21,74%	17.601.326,81 €	15,68%
Total	10.727	100,00%	112.224.482,09 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	28.712	62,81%	384.706.234,00 €	70,56%
Used Cars	16.999	37,19%	160.493.322,14 €	29,44%
Total	45.711	100,00%	545.199.556,14 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	257	5,22%	2.623.643,35 €	6,92%
Used Cars	4.671	94,78%	35.281.328,40 €	93,08%
Total	4.928	100,00%	37.904.971,75 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	16.570	20,93%	207.302.427,09 €	21,96%	0,00%
<= 1.000,00	4.222	5,33%	41.811.416,42 €	4,43%	5,94%
1.000,01 - 2.000,00	6.398	8,08%	64.331.093,71 €	6,82%	12,19%
2.000,01 - 3.000,00	7.418	9,37%	77.234.676,72 €	8,18%	17,36%
3.000,01 - 4.000,00	6.866	8,67%	75.589.178,10 €	8,01%	21,30%
4.000,01 - 5.000,00	8.021	10,13%	96.029.455,14 €	10,17%	24,26%
5.000,01 - 6.000,00	5.567	7,03%	68.843.644,99 €	7,29%	27,09%
6.000,01 - 7.000,00	4.439	5,61%	56.168.976,95 €	5,95%	29,92%
7.000,01 - 8.000,00	3.933	4,97%	50.501.159,31 €	5,35%	32,71%
8.000,01 - 9.000,00	2.385	3,01%	30.709.780,88 €	3,25%	35,07%
9.000,01 - 10.000,00	4.175	5,27%	55.361.257,70 €	5,87%	37,35%
10.000,01 - 11.000,00	1.374	1,74%	17.913.620,70 €	1,90%	39,77%
11.000,01 - 12.000,00	1.513	1,91%	19.442.411,60 €	2,06%	42,72%
12.000,01 - 13.000,00	1.084	1,37%	14.175.936,90 €	1,50%	43,75%
13.000,01 - 14.000,00	802	1,01%	10.349.158,23 €	1,10%	45,91%
14.000,01 - 15.000,00	1.390	1,76%	18.637.482,57 €	1,97%	47,23%
> 15.000,00	2.998	3,79%	39.469.720,43 €	4,18%	54,69%
Total	79.155	100,00%	943.871.397,44 €	100,00%	24,83%

Statistics

Minimum Down Payment	1,68 €
Maximum Down Payment	70.000,00 €
Average Down Payment (Customer who did Down Payment)	6.239,93 €
Average Down Payment	4.933,69 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	16.800	21,22%	271.812.397,95 €	28,80%
Retail	62.355	78,78%	672.058.999,49 €	71,20%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	78.888	99,66%	940.711.796,79 €	99,67%
Other	267	0,34%	3.159.600,65 €	0,33%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	77.880	99,29%	77.880	98,39%	924.890.945,18 €	97,99%
2	480	0,61%	960	1,21%	14.591.244,40 €	1,55%
3	51	0,07%	153	0,19%	2.099.930,30 €	0,22%
4	14	0,02%	56	0,07%	860.676,85 €	0,09%
5	6	0,01%	30	0,04%	322.088,57 €	0,03%
6 - 10	5	0,01%	31	0,04%	499.230,71 €	0,05%
> 10	2	0,00%	45	0,06%	607.281,43 €	0,06%
Total	78.438	100,00%	79.155	100,00%	943.871.397,44 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	9	0,0430%	437.353,79 €	0,0463%
2	1	0,0139%	169.927,64 €	0,0180%
3	1	0,0076%	127.625,60 €	0,0135%
4	1	0,0025%	120.556,30 €	0,0133%
5	8	0,0076%	112.995,50 €	0,0120%
6	2	0,0013%	103.747,16 €	0,0114%
7	1	0,0025%	102.992,35 €	0,0109%
8	1	0,0051%	99.428,14 €	0,0105%
9	5	0,0051%	98.197,27 €	0,0104%
10	1	0,0025%	96.826,33 €	0,0107%
11	2	0,0025%	96.777,28 €	0,0103%
12	1	0,0063%	94.850,70 €	0,0100%
13	1	0,0013%	93.131,61 €	0,0103%
14	2	0,0051%	91.254,69 €	0,0097%
15	3	0,0088%	90.478,39 €	0,0096%
16	1	0,0013%	89.264,85 €	0,0098%
17	2	0,0076%	89.088,74 €	0,0094%
18	2	0,0013%	88.846,41 €	0,0098%
19	5	0,0013%	88.795,72 €	0,0098%
20	2	0,0013%	88.398,10 €	0,0094%
Total 1 -20	51	0,1276%	2.380.536,57 €	0,2551%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	9.694	12,25%	34.434.030,93 €	3,65%
5.000,01 - 10.000,00	26.089	32,96%	199.152.519,92 €	21,10%
10.000,01 - 15.000,00	22.847	28,86%	280.851.882,02 €	29,76%
15.000,01 - 20.000,00	12.015	15,18%	206.513.281,50 €	21,88%
20.000,01 - 25.000,00	5.095	6,44%	112.883.607,36 €	11,96%
25.000,01 - 30.000,00	1.855	2,34%	50.271.825,32 €	5,33%
> 30.000,00	1.560	1,97%	59.764.250,39 €	6,33%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	87,91 €
Maximum Outstanding Discounted Principal Balance	103.747,16 €
Average Outstanding Discounted Principal Balance	11.924,34 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	2.582	3,26%	6.514.673,22 €	0,69%
5.000,01 - 10.000,00	14.476	18,29%	75.980.830,63 €	8,05%
10.000,01 - 15.000,00	21.949	27,73%	191.726.005,64 €	20,31%
15.000,01 - 20.000,00	17.271	21,82%	212.716.792,80 €	22,54%
20.000,01 - 25.000,00	11.060	13,97%	176.021.537,71 €	18,65%
25.000,01 - 30.000,00	5.964	7,53%	116.682.798,71 €	12,36%
> 30.000,00	5.853	7,39%	164.228.758,73 €	17,40%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Statistics	
Minimum Original Principal Balance	606,21 €
Maximum Original Principal Balance	132.006,87 €
Average Original Principal Balance	16.827,38 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	552	0,70%	6.227.441,06 €	0,66%
0,6 % - 1,0 %	14.287	18,05%	172.324.680,93 €	18,26%
1,1 % - 1,5 %	19	0,02%	240.207,61 €	0,03%
1,6 % - 2,0 %	4.914	6,21%	64.465.596,01 €	6,83%
2,1 % - 2,5 %	45	0,06%	585.728,43 €	0,06%
2,6 % - 3,0 %	11.475	14,50%	163.030.430,30 €	17,27%
3,1 % - 3,5 %	26	0,03%	393.694,44 €	0,04%
3,6 % - 4,0 %	10.825	13,68%	139.121.079,23 €	14,74%
4,1 % - 4,5 %	13	0,02%	205.506,22 €	0,02%
4,6 % - 5,0 %	5.473	6,91%	75.661.002,54 €	8,02%
5,1 % - 5,5 %	541	0,68%	8.580.306,22 €	0,91%
5,6 % - 6,0 %	3.006	3,80%	41.548.400,18 €	4,40%
6,1 % - 6,5 %	1.839	2,32%	19.592.637,39 €	2,08%
6,6 % - 7,0 %	11.283	14,25%	119.973.380,53 €	12,71%
7,1 % - 7,5 %	3.572	4,51%	35.953.173,48 €	3,81%
7,6 % - 8,0 %	7.800	9,85%	68.005.399,48 €	7,20%
8,1 % - 8,5 %	462	0,58%	4.063.990,39 €	0,43%
8,6 % - 9,0 %	1.376	1,74%	10.029.037,59 €	1,06%
9,1 % - 9,5 %	71	0,09%	489.737,78 €	0,05%
9,6 % - 10,0 %	1.186	1,50%	10.300.552,96 €	1,09%
> 10,0 %	390	0,49%	3.079.414,67 €	0,33%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	4,24%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	1.699	2,15%	11.470.029,19 €	1,22%
25 - 36	18.632	23,54%	225.155.062,29 €	23,85%
37 - 48	43.607	55,09%	532.722.105,20 €	56,44%
49 - 60	12.241	15,46%	148.710.842,21 €	15,76%
61 - 72	2.976	3,76%	25.813.358,55 €	2,73%
> 72	0	0,00%	- €	0,00%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Statistics

Minimum Original Term months	19
Maximum Original Term months	72
Weighted Average Original Term month	46,57

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	0	0,00%	- €	0,00%
13 - 24	17.357	21,93%	165.401.632,64 €	17,52%
25 - 36	33.545	42,38%	410.942.860,07 €	43,54%
37 - 48	24.894	31,45%	328.654.701,20 €	34,82%
49 - 54	3.358	4,24%	38.863.918,80 €	4,12%
> 54	1	0,00%	8.284,73 €	0,00%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Statistics

Minimum Remaining Term in months	15
Maximum Remaining Term in months	61
Weighted Average Remaining Term in months	32,39

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	10.903	13,77%	145.068.727,34 €	15,37%
07 - 12	29.187	36,87%	374.220.875,67 €	39,65%
13 - 18	17.181	21,71%	204.897.312,30 €	21,71%
19 - 24	11.398	14,40%	122.968.732,94 €	13,03%
25 - 30	7.498	9,47%	75.692.022,67 €	8,02%
31 - 36	1.950	2,46%	15.439.086,35 €	1,64%
> 36	619	0,78%	3.771.831,73 €	0,40%
Total	324	0,41%	1.491.797,58 €	0,16%

Statistics

Weighted Average Seasoning Term in months	14,47
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	56.853	71,82%	767.435.843,25 €	81,31%
Equal Instalment-Loan	22.302	28,18%	176.435.554,19 €	18,69%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	45.144	57,03%	610.419.155,32 €	64,67%
Used Cars	34.011	42,97%	333.452.242,12 €	35,33%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	36.698	64,55%	530.997.268,55 €	69,19%
Used Cars	20.155	35,45%	236.438.574,70 €	30,81%
Total	56.853	100,00%	767.435.843,25 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.446	37,87%	79.421.886,77 €	45,01%
Used Cars	13.856	62,13%	97.013.667,42 €	54,99%
Total	22.302	100,00%	176.435.554,19 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	298	0,38%	1.837.869,95 €	0,19%
	A3	3.589	4,53%	49.402.114,39 €	5,23%
	A4	5.150	6,51%	79.020.285,00 €	8,37%
	A5	180	0,23%	5.907.348,79 €	0,63%
	A6	1.591	2,01%	32.044.276,39 €	3,39%
	A8	121	0,15%	3.697.481,72 €	0,39%
	Q7	185	0,23%	7.842.050,83 €	0,83%
	TT	691	0,87%	11.968.760,80 €	1,27%
	AUDI OTHER	15	0,02%	85.921,77 €	0,01%
	Subtotal	11.820	14,93%	191.806.109,64 €	20,32%
Seat	ALHAMBRA	397	0,50%	5.044.353,79 €	0,53%
	ALTEA	184	0,23%	1.902.810,56 €	0,20%
	AROSA	182	0,23%	717.456,49 €	0,08%
	CORDOBA	78	0,10%	481.561,95 €	0,05%
	IBIZA	2.469	3,12%	19.373.938,47 €	2,05%
	INCA	14	0,02%	62.237,26 €	0,01%
	LEON	1.552	1,96%	16.706.316,75 €	1,77%
	TOLEDO	1.093	1,38%	12.447.602,55 €	1,32%
	Subtotal	5.969	7,54%	56.736.277,82 €	6,01%
Skoda	FABIA	4.770	6,03%	39.387.280,30 €	4,17%
	FELICIA	7	0,01%	14.854,55 €	0,00%
	OCTAVIA	4.237	5,35%	53.339.135,61 €	5,65%
	ROOMSTER	1.393	1,76%	15.335.382,49 €	1,62%
	SKODA OTHER	2	0,00%	10.863,39 €	0,00%
	SUPERB	318	0,40%	4.136.965,75 €	0,44%
	Subtotal	10.727	13,55%	112.224.482,09 €	11,89%
VW	BORA	391	0,49%	2.646.468,68 €	0,28%
	CADDY	925	1,17%	10.146.479,60 €	1,07%
	CRAFTER/LT	68	0,09%	938.712,58 €	0,10%
	EOS	1.078	1,36%	20.036.892,95 €	2,12%
	FOX	1.842	2,33%	12.517.423,30 €	1,33%
	GOLF	16.142	20,39%	174.830.396,52 €	18,52%
	JETTA	441	0,56%	5.182.316,48 €	0,55%
	KAEFER	2	0,00%	21.528,14 €	0,00%
	LUPO	531	0,67%	2.251.337,22 €	0,24%
	NEW BEETLE	367	0,46%	4.121.420,86 €	0,44%
	PASSAT	5.373	6,79%	79.040.966,02 €	8,37%
	PHAETON	48	0,06%	999.951,75 €	0,11%
	POLO	9.305	11,76%	81.249.818,36 €	8,61%
	SHARAN	1.394	1,76%	19.664.618,48 €	2,08%
	T4/ T5	2.629	3,32%	48.054.705,56 €	5,09%
	TIGUAN	685	0,87%	13.858.277,02 €	1,47%
	TOUAREG	329	0,42%	9.732.637,92 €	1,03%
TOURAN	4.158	5,25%	59.892.243,21 €	6,35%	
VW OTHER	3	0,00%	13.361,49 €	0,00%	
	Subtotal	45.711	57,75%	545.199.556,14 €	57,76%
Non VW Group Vehicles		4.928	6,23%	37.904.971,75 €	4,02%
	Total	79.155	100,00%	943.871.397,44 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	8.736	11,04%	107.160.996,77 €	11,35%
Bavaria	10.090	12,75%	127.953.640,47 €	13,56%
Berlin	1.764	2,23%	22.741.772,37 €	2,41%
Brandenburg	3.154	3,98%	36.922.392,86 €	3,91%
Bremen	440	0,56%	5.043.219,98 €	0,53%
Hamburg	1.124	1,42%	13.833.913,24 €	1,47%
Hesse	5.577	7,05%	68.038.737,83 €	7,21%
Lower Saxony	8.405	10,62%	95.651.397,43 €	10,13%
Mecklenburg-Vorpommern	2.573	3,25%	28.196.423,80 €	2,99%
North Rhine-Westphalia	15.303	19,33%	182.903.779,86 €	19,38%
Rhineland-Palatinate	3.672	4,64%	43.409.692,76 €	4,60%
Saarland	631	0,80%	7.414.848,11 €	0,79%
Saxony	6.652	8,40%	76.985.487,29 €	8,16%
Saxony-Anhalt	3.895	4,92%	45.131.597,14 €	4,78%
Schleswig-Holstein	2.885	3,64%	32.720.078,97 €	3,47%
Thuringia	4.254	5,37%	49.763.418,57 €	5,27%
Total	79.155	100,00%	943.871.397,44 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Original Repayment Date:	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables becomes due (as of cut off date).
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	The value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Six is in a paying position (negative value).
Net Swap Receipt:	Driver Six is in a receiving position (positive value).