

Deal Name:	DRIVER ONE
Issuer:	DRIVER ONE GmbH Eschenheimer Anlage 1 60316 Frankfurt am Main Federal Republic of Germany
Servicer Name: Reporting Entity:	VOLKSWAGEN BANK GmbH Gifhorner Straße 54 38112 Braunschweig Federal Republic of Germany
Contact:	ABSOperations@VWFSAG.de +49 (0) 531 212 3718
Administrator:	TMF Deutschland AG Eschenheimer Anlage 1 60316 Frankfurt/Main Federal Republic of Germany

Period of March 2008

Volkswagen Bank GmbH will choose her option to exercise the Clean-up Call and will repurchase the loan receivables from Driver One on April 21, 2008.

The Notes will be completely amortized.

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Deal Overview

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Administrator:	TMF Deutschland AG Eschenheimer Anlage 1 60316 Frankfurt/Main Federal Republic of Germany				
Counterparty Details (Banks)		Ratings			
		Moody's		Fitch	
		Short Term	Long Term	Short Term	Long Term
Lead Manager:	ABN AMRO Bank N.V., London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	P-1	Aa2	F1+	AA-
Accounts: Cash Collateral Distribution	ABN AMRO Bank N.V., Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt/Main Federal Republic of Germany	P-1	Aa2	F1+	AA-
Listing Agent: Paying Agent:	BNP PARIBAS BNP PARIBAS Luxembourg Branch 23, Avenue de la Porte Neuve L-2085 Luxembourg Luxembourg	P-1	Aa1	F1+	AA
Swap Counterparty:	Banque AIG, London Branch 5th Floor, One Curzon Street London W1J5RT United Kingdom	P-1	Aa2	n. a.	AA
Swap Counterparty: (Guarantor)	AIG International Inc. 50 Danbury Road Wilton, CT 06897-4444 USA	P-1	Aa2	n. a.	AA

Deal Overview: Counterparties (continue´d)

Security Trustee: Beiten Burkhardt
Data Protection Trustee: Rechtsanwaltsgesellschaft mbH
 Bockenheimer Anlage 15
 60322 Frankfurt/Main
 Federal Republic of Germany

Rating Agency: MOODY's Deutschland GmbH
 An der Welle 5
 60322 Frankfurt/Main
 Federal Republic of Germany

Rating Agency: FITCH Ratings Limited
 Fitch Deutschland GmbH
 Junghofstrasse 24
 60311 Frankfurt

Cut Off Date: 31.10.2004

Legal Maturity Date: May 2010

Reporting Date: 17th of each month (for previous month)

Reporting Period: MONTHLY

Payment Date: 21st of each month

Clean-Up Call: VW Bank will have the right at its option to exercise a clean-up call and to repurchase the loan receivables from Driver One at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.

At Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	111.399	1.266.495.027,49 €	1.365.513.383,75 €
Repurchased Loan Contracts (cumulative since Cut Off Date)	0	- €	- €

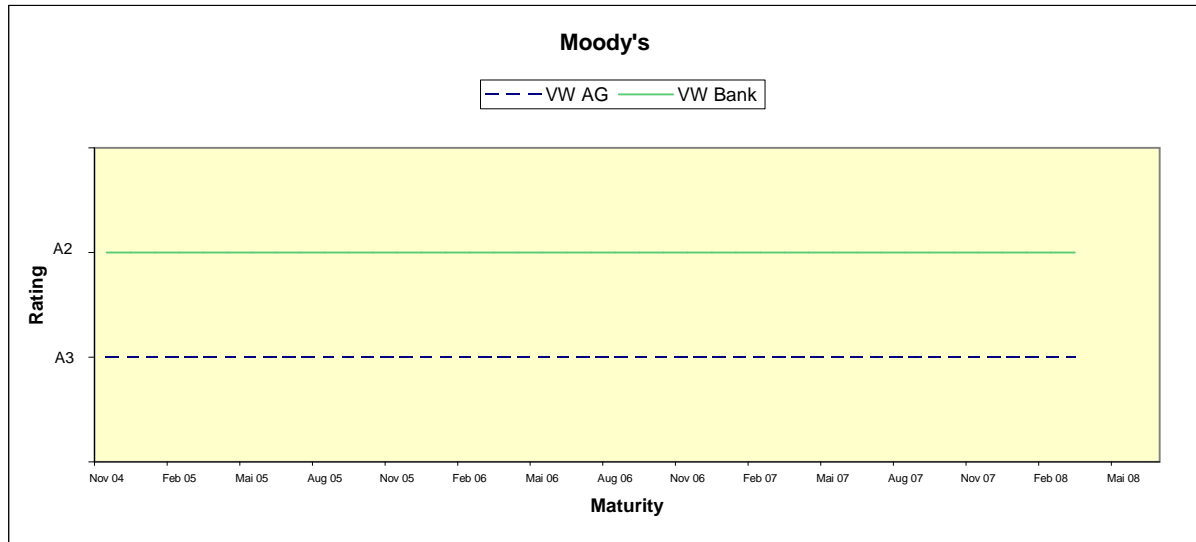
Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	52,96%	796.735.953,52 €	62,91%
Equal-Installment Loan	47,04%	469.759.073,97 €	37,09%
Total	100,00%	1.266.495.027,49 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	44,37%	633.313.320,70 €	50,01%
Used	55,63%	633.181.706,79 €	49,99%
Total	100,00%	1.266.495.027,49 €	100,00%

Volkswagen Bank GmbH and Volkswagen AG Rating

Rating - Moody's

Short Term: P-1
 Long Term: A2



VW Bank Rating Related Triggers

Rating Triggers in place:

Limited Commingling: An advancing process of the monthly collection was implemented. Thereby, the commingling risk was limited to two days.

Future Rating Triggers:

(To be considered when VW Banks/VW AG's rating decreases below investment grade)

Commingling Risk

- 1) Moody's, Daily Sweep
- 2) Fitch, Extend the advancing process

Notes Information

Date:	17.04.2008
Monthly Period:	Mrz. 08
Payment Date:	21.04.2008
Period Number:	41
Interest Accrual Period (from/until):	25.03.2008 20.04.2008
Days Accrued:	27
Base Interest Rate (1-Month Euribor):	4,3470%
Currency:	EUR
Day Count Convention:	ACT/360

<u>Class of Notes</u>	<u>CLASS A1</u>	<u>CLASS A2</u>	<u>CLASS B</u>
Rating Details:			
Fitch:	AAA	AAA	AA
Moody's:	Aaa	Aaa	Aa3
Information on Notes			
Original Maturity Date:	Jan 06	Dez 07	Dez 07
Scheduled Maturity Date:	Dez 05	Mrz 08	Mrz 08
Security Code:	AOC4VU	AOC4VV	AOC4VW
ISIN:	XS0207067165	XS0207068487	XS0207069708
Common Code:	20706716	20706848	20706970
Information on Interest			
Total Interest per Class:	- €	302.712,80 €	17.467,36 €
Spread/Margin:	6 bps.	9 bps.	23 bps.
Current Coupon:	1-M-Euribor + 6 bps.	1-M-Euribor + 9 bps.	1-M-Euribor + 23 bps.
Interest Rate Swaps (amortizing structure)			
Underlying Principal	0,00 €	90.966.208,87 €	5.088.444,72 €
Swap Structure	pay fixed receive floating	pay fixed receive floating	pay fixed receive floating
Index Rate	1-M-Euribor	1-M-Euribor	1-M-Euribor
Net Swap Receipts	0,00 €	167.870,56 €	9.625,21 €

Notes Information (continued)

<u>Note Balance</u>	CLASS A1	CLASS A2	CLASS B
Note Balance (Cut Off Date):	400.000.000,00 €	760.000.000,00 €	40.000.000,00 €
Note Balance (Beginning of Period):	0,00 €	90.966.208,87 €	5.088.444,72 €
Principal Payments to investors: -96.054.653,59 €			
Redemption Amount per Class:	0,00 €	-90.966.208,87 €	-5.088.444,72 €
Note Balance (End of Period):	0,00 €	0,00 €	0,00 €

<u>Payments to Investors - Per Eur 10.000,- Denomination</u>	CLASS A1	CLASS A2	CLASS B
Payment by Note:	0,00 €	-1.196,92 €	-1.272,11 €
Pool Factor:	0,000000	0,000000	0,000000

<u>Unpaid Interest:</u>			
Unpaid interest:	- €	- €	- €
Cumulative unpaid interest:	- €	- €	- €

Pool Information

Cut Off Date:	31.10.2004		
Reporting Date:	17.04.2008		
Interest Period fixed (from/until):	25.03.2008	until	20.04.2008
Interest Period floating (from/until):	25.03.2008	until	20.04.2008
Current Payment Date:	21.04.2008		
Next Payment Date:	21.04.2008		
Days accrued fixed:	26		
Days accrued floating:	31		
Asset Collection Period:	01.03.2008	until	31.03.2008
Note Payment Period:	25.03.2008	until	20.04.2008

Outstanding Pool

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	25.616		110.620.652,22 €
Periodically reduction of Nominal			110.620.652,22 €
Discount	-	3.531.305,66 €	
Fees for Restructuring/Prolongation		1.711,95 €	
Interest in arrears		7.022,10 €	
Write Off	25	73.875,80 €	
Available Distribution Amount			107.024.204,81 €
• Collections (15.688.263,19)			- €
• Repurchase Amount of Outstanding Receivables (81.593.050,34)			- €
• Drawings out of Cash Collateral Account (9.742.891,28)			- €
Repurchased Loan Contracts	0		- €
End of Period	0		- €

Pool Information (continue'd)
Pool Balance

Status	Number of Contracts (Pool Cut)	Outstanding Discounted Principal Balance (Pool Cut)	Number of Contracts (Begin of Period)	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	111.399	1.266.495.027,49 €	24.441	103.380.066,21 €	0	- €
Delinquent	0	- €	479	2.601.925,35 €	0	- €
Defaulted	0	- €	696	2.960.273,51 €	0	- €
End of Term	0	- €	34.788	- €	37.228	- €
Early Settlement	0	- €	49.933	- €	73.084	- €
Write Off	0	- €	1.062	- €	1.087	- €
Total	111.399	1.266.495.027,49 €	111.399	108.942.265,07 €	111.399	- €

Pool Information (continued)
Information of Defaults, Delinquencies, Write Offs

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent Balance	0	0,0000%	- €	0,0000%	- €	0,0000%
Defaulted Balance	0	0,0000%	- €	0,0000%	- €	0,0000%

DELINQUENCY PROFILE

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	0	0,0000%	- €	0,0000%	- €	0,0000%
> 60 <= 90	0	0,0000%	- €	0,0000%	- €	0,0000%
> 90 <= 120	0	0,0000%	- €	0,0000%	- €	0,0000%
> 120 <= 150	0	0,0000%	- €	0,0000%	- €	0,0000%
> 150 <= 180	0	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	0	0,0000%	- €	0,0000%	- €	0,0000%
> 180 <= 210	0	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	0	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	0	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	0	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	0	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	0	0,0000%	- €	0,0000%	- €	0,0000%
> 360	0	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	0	0,0000%	- €	0,0000%	- €	0,0000%
Total	0	0,0000%	- €	0,0000%	- €	0,0000%

Pool Information (continue d)
Defaulted Profile I

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	0	0,0000%	- €	0,0000%	- €	0,0000%
>30 <= 60	0	0,0000%	- €	0,0000%	- €	0,0000%
> 60 <= 90	0	0,0000%	- €	0,0000%	- €	0,0000%
> 90 <= 120	0	0,0000%	- €	0,0000%	- €	0,0000%
> 120 <= 150	0	0,0000%	- €	0,0000%	- €	0,0000%
> 150 <= 180	0	0,0000%	- €	0,0000%	- €	0,0000%
> 180 <= 210	0	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	0	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	0	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	0	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	0	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	0	0,0000%	- €	0,0000%	- €	0,0000%
>360	0	0,0000%	- €	0,0000%	- €	0,0000%
Total	0	0,0000%	- €	0,0000%	- €	0,0000%

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	1.062	5.767.163,55 €
Write Offs	25	73.875,80 €
End of Period	1.087	5.841.039,35 €

Cumulative Net Loss Ratio

Cumulative Write Offs as of End of Monthly Period	5.841.039,35 €
Discounted Principal Balance as of Cut Off Date	1.266.495.027,49 €
Cumulative Net Loss Ratio	
Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date	0,4612%

Pool Information (continued)
Defaulted Profile II

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
Balloon Loan	New	0	- €	- €	- €	- €	- €	- €	- €
	Used	0	- €	- €	- €	- €	- €	- €	- €
Subtotal		0	- €	- €	- €	- €	- €	- €	- €
Equal-Installment Loan	New	0	- €	- €	- €	- €	- €	- €	- €
	Used	0	- €	- €	- €	- €	- €	- €	- €
Subtotal		0	- €	- €	- €	- €	- €	- €	- €
Total		0	- €	- €	- €	- €	- €	- €	- €

*(incl. Arrears)

Credit Enhancement
Credit Enhancement as of Cut Off Date

		% of Aggregate Discounted Principal Balance	Value
Class B Note*		3,15%	40.000.000,00 €
Subordinated Loan		4,00%	50.659.801,00 €
Overcollateralization		1,25%	15.835.226,49 €
Cash Collateral Account		1,50%	18.998.000,00 €

* for subordination to class A note

Overcollateralisation

		CLASS A NOTES (A1 and A2)	CLASS B NOTES
Current OC Percentage		100,00%	100,00%
Target OC Percentage		12,50%	9,00%

Cash Collateral Account (CCA)

Balance as of the Beginning of the Period		1,50%	17.270.000,00 €
Payment from CCA/ Payment to CCA			9.742.891,28 €
Balance as of the End of the Period			7.527.108,72 €
Floor			17.270.000,00 €

Calculation of Credit Enhancement:

Driver One's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 12,5% of class A (9% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A1 Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 12.5% for the Class A Notes and 9% for the Class B Notes has been reached
- Payments on the Class A2 Notes will commence after redemption of the Class A1 Notes
- The amortisation will revert to sequential in case the total outstanding discounted principal balance falls below 10% of the outstanding discounted principal balance at pool cut date

Performance Trigger

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	CLASS A NOTES (A1 and A2)	CLASS B NOTES
Until a Credit Enhancement Increase condition is in place	12,50%	9,00%
Level I Credit Enhancement Increase condition is in place	13,00%	9,50%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

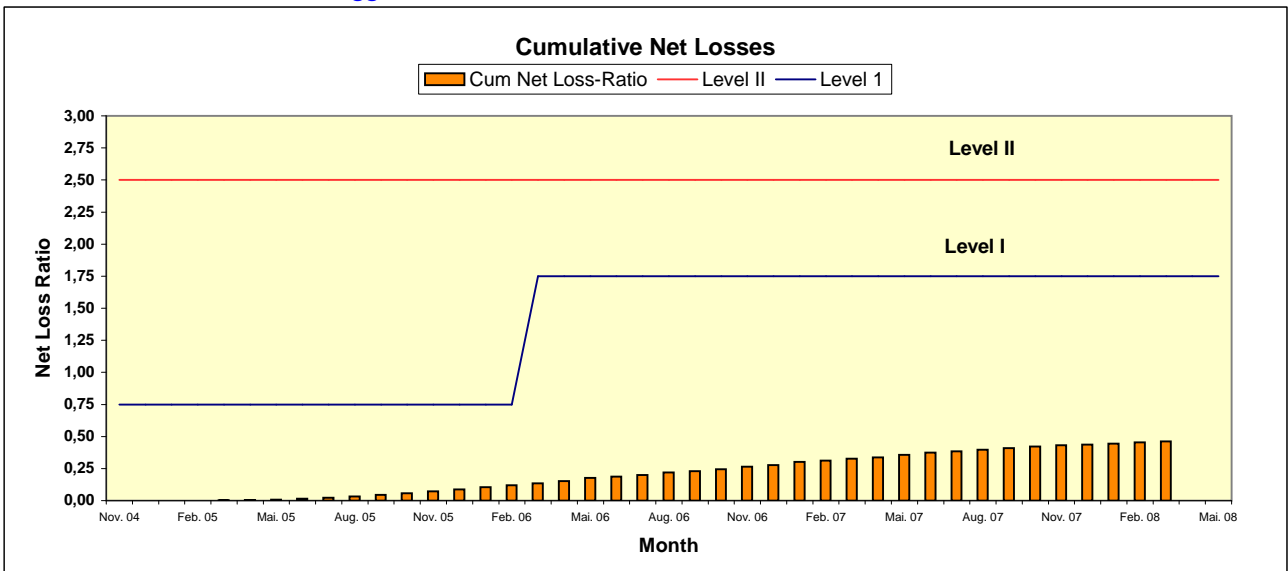
Performance Trigger

	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I	> 0,75 %	
Level I	> 1,75 %	
Level II	> 2,50 %	

Level 1 Credit Enhancement Increase Condition shall be deemed to be in effect if the Cumulative Net Loss Ratio exceeds (i) 0.75% for any Payment Date before or during February 2006 or (ii) 1.75% for any Payment Date thereafter.

Level 2 Credit Enhancement Increase Condition shall be deemed to be in effect if the cumulative Net Loss Ratio exceeds 2.5% for any Payment Date

Performance Pool vis-a-vis Triggers



Run Out Schedule

At the End of Previous Reporting Period 29.02.2008

At the end of Reporting Period 31.03.2008

Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	3.919.980,04 €	53.331,36 €	3.973.311,40 €				
03.2008	9.858.788,71 €	219.141,06 €	10.077.929,77 €	arrears	- €	- €	- €
04.2008	12.515.085,50 €	284.241,72 €	12.799.327,22 €	04.2008	- €	- €	- €
05.2008	13.322.105,58 €	247.117,12 €	13.569.222,70 €	05.2008	- €	- €	- €
06.2008	12.087.577,92 €	207.473,44 €	12.295.051,36 €	06.2008	- €	- €	- €
07.2008	12.343.767,25 €	171.233,72 €	12.515.000,97 €	07.2008	- €	- €	- €
08.2008	11.186.232,64 €	134.007,78 €	11.320.240,42 €	08.2008	- €	- €	- €
09.2008	6.216.103,48 €	100.756,49 €	6.316.859,97 €	09.2008	- €	- €	- €
10.2008	5.783.791,38 €	82.242,98 €	5.866.034,36 €	10.2008	- €	- €	- €
11.2008	5.385.085,33 €	65.083,11 €	5.450.168,44 €	11.2008	- €	- €	- €
12.2008	5.082.223,30 €	48.822,83 €	5.131.046,13 €	12.2008	- €	- €	- €
01.2009	5.374.698,59 €	33.586,66 €	5.408.285,25 €	01.2009	- €	- €	- €
02.2009	4.649.509,70 €	17.443,35 €	4.666.953,05 €	02.2009	- €	- €	- €
03.2009	774.978,70 €	3.586,45 €	778.565,15 €	03.2009	- €	- €	- €
04.2009	151.090,97 €	1.331,24 €	152.422,21 €	04.2009	- €	- €	- €
Subtotal	108.651.019,09 €	1.669.399,31 €	110.320.418,40 €	Subtotal	- €	- €	- €
> 04.2009	291.245,98 €	8.987,84 €	300.233,82 €	> 04.2009	- €	- €	- €
Total	108.942.265,07 €	1.678.387,15 €	110.620.652,22 €	Total	- €	- €	- €

Waterfall

		Payment	Remaining Amount
Available Distribution Amount		107.024.204,81 €	
<ul style="list-style-type: none"> • Collections (15.688.263,19) • Repurchase Amount of Outstanding Receivables (81.593.050,34) • Drawings out of Cash Collateral Account (9.742.891,28) 			
Fees	less -	103.327,48 €	106.920.877,33 €
Net Swap Payments Class A1	less	- €	106.920.877,33 €
Net Swap Receipts Class A2	plus	167.870,56 €	107.088.747,89 €
Net Swap Receipts Class B	plus	9.625,21 €	107.098.373,10 €
Interest Class A1	less	- €	107.098.373,10 €
Interest Class A2	less -	302.712,80 €	106.795.660,30 €
Interest Class B	less -	17.467,36 €	106.778.192,94 €
Payment to Cash Collateral Account	less	- €	106.778.192,94 €
Redemption Class A1	less	- €	106.778.192,94 €
Redemption Class A2	less -	90.966.208,87 €	15.811.984,07 €
Redemption Class B	less -	5.088.444,72 €	10.723.539,35 €
Payment to Subordinated Lender or VW Bank	less -	10.723.539,35 €	- €

Pool Breakdown Summary

Balances	Number of contracts	Outstanding Discounted Pricipal Balance	Outstanding Nominal Balance
Cut Off Date	111.399	1.266.495.027,49 €	1.365.513.383,75 €
Begin of Period	25.616	108.942.265,07 €	110.620.652,22 €
End of Period	0	- €	- €

Reports	Name of the Report	Last update
Report 1	Make: New and Used Cars Update Quarterly	Mrz 08
Report 2	Borrower Initial Down-payments in % Update Quarterly	Mrz 08
Report 3	Customer Type Update Quarterly	Mrz 08
Report 4	Type of Payment Update Quarterly	Mrz 08
Report 5	Distribution of Loan Contracts and Vehicles per Borrower Top 20 Borrower Update Quarterly	Mrz 08
Report 6	Distribution by Outstanding Discounted Principal Balance Update Quarterly	Mrz 08
Report 7	Distribution by Original Principal Balance Update Quarterly	Mrz 08
Report 8	Interest Rate paid by the Receivable Debtor Update Quarterly	Mrz 08
Report 9	Distribution by Original Term Update Quarterly	Mrz 08
Report 10	Distribution by Remaining Term Update monthly	Mrz 08
Report 11	Seasoning Update monthly	Mrz 08
Report 12	Credit Type Update Quarterly	Mrz 08
Report 13	Type of Car Update Quarterly	Mrz 08
Report 14	Distribution by Vehicle Makes and Models Update Quarterly	Mrz 08
Report 15	Geographic Distribution Update Quarterly	Mrz 08
Report 16	Deposits as of the End of the Monthly Period Update Monthly	Mrz. 08

Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Down Payment

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	0	0,00%	- €	0,00%	0,00%
<= 1.000,00	0	0,00%	- €	0,00%	0,00%
1.000,01 - 2.000,00	0	0,00%	- €	0,00%	0,00%
2.000,01 - 3.000,00	0	0,00%	- €	0,00%	0,00%
3.000,01 - 4.000,00	0	0,00%	- €	0,00%	0,00%
4.000,01 - 5.000,00	0	0,00%	- €	0,00%	0,00%
5.000,01 - 6.000,00	0	0,00%	- €	0,00%	0,00%
6.000,01 - 7.000,00	0	0,00%	- €	0,00%	0,00%
7.000,01 - 8.000,00	0	0,00%	- €	0,00%	0,00%
8.000,01 - 9.000,00	0	0,00%	- €	0,00%	0,00%
9.000,01 - 10.000,00	0	0,00%	- €	0,00%	0,00%
10.000,01 - 11.000,00	0	0,00%	- €	0,00%	0,00%
11.000,01 - 12.000,00	0	0,00%	- €	0,00%	0,00%
12.000,01 - 13.000,00	0	0,00%	- €	0,00%	0,00%
13.000,01 - 14.000,00	0	0,00%	- €	0,00%	0,00%
14.000,01 - 15.000,00	0	0,00%	- €	0,00%	0,00%
> 15.000,00	0	0,00%	- €	0,00%	0,00%
Total	0	0,00%	- €	0,00%	0,00%

Statistics	
Minimum Down Payment	0,00 €
Maximum Down Payment	0,00 €
Average Down Payment (Customer who did Down Payment)	0,00 €
Average Down Payment	0,00 €

Customer Type and Type of Payment
Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	0	0,00%	- €	0,00%
Retail	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	0	0,00%	- €	0,00%
Other	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts-Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	0	0,00%	0	0,00%	- €	0,00%
2	0	0,00%	0	0,00%	- €	0,00%
3	0	0,00%	0	0,00%	- €	0,00%
4	0	0,00%	0	0,00%	- €	0,00%
5	0	0,00%	0	0,00%	- €	0,00%
6 - 10	0	0,00%	0	0,00%	- €	0,00%
> 10	0	0,00%	0	0,00%	- €	0,00%
Total	0	0,00%	0	0,00%	- €	0,00%

Top 20 Borrower

Number	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Number of Contracts
1	- €	0,0000%	0
2	- €	0,0000%	0
3	- €	0,0000%	0
4	- €	0,0000%	0
5	- €	0,0000%	0
6	- €	0,0000%	0
7	- €	0,0000%	0
8	- €	0,0000%	0
9	- €	0,0000%	0
10	- €	0,0000%	0
11	- €	0,0000%	0
12	- €	0,0000%	0
13	- €	0,0000%	0
14	- €	0,0000%	0
15	- €	0,0000%	0
16	- €	0,0000%	0
17	- €	0,0000%	0
18	- €	0,0000%	0
19	- €	0,0000%	0
20	- €	0,0000%	0
Total 1 -20	- €	0,0000%	0

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	0	0,00%	- €	0,00%
5.000,01 - 10.000,00	0	0,00%	- €	0,00%
10.000,01 - 15.000,00	0	0,00%	- €	0,00%
15.000,01 - 20.000,00	0	0,00%	- €	0,00%
20.000,01 - 25.000,00	0	0,00%	- €	0,00%
25.000,01 - 30.000,00	0	0,00%	- €	0,00%
> 30.000,00	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	0,00 €
Maximum Outstanding Discounted Principal Balance	0,00 €
Average Outstanding Discounted Principal Balance	0,00 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	0	0,00%	- €	0,00%
5.000,01 - 10.000,00	0	0,00%	- €	0,00%
10.000,01 - 15.000,00	0	0,00%	- €	0,00%
15.000,01 - 20.000,00	0	0,00%	- €	0,00%
20.000,01 - 25.000,00	0	0,00%	- €	0,00%
25.000,01 - 30.000,00	0	0,00%	- €	0,00%
> 30.000,00	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Statistics	
Minimum Original Principal Balance	0,00 €
Maximum Original Principal Balance	0,00 €
Average Original Principal Balance	0,00 €

Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	0	0,00%	- €	0,00%
0,6 % - 1,0 %	0	0,00%	- €	0,00%
1,1 % - 1,5 %	0	0,00%	- €	0,00%
1,6 % - 2,0 %	0	0,00%	- €	0,00%
2,1 % - 2,5 %	0	0,00%	- €	0,00%
2,6 % - 3,0 %	0	0,00%	- €	0,00%
3,1 % - 3,5 %	0	0,00%	- €	0,00%
3,6 % - 4,0 %	0	0,00%	- €	0,00%
4,1 % - 4,5 %	0	0,00%	- €	0,00%
4,6 % - 5,0 %	0	0,00%	- €	0,00%
5,1 % - 5,5 %	0	0,00%	- €	0,00%
5,6 % - 6,0 %	0	0,00%	- €	0,00%
6,1 % - 6,5 %	0	0,00%	- €	0,00%
6,6 % - 7,0 %	0	0,00%	- €	0,00%
7,1 % - 7,5 %	0	0,00%	- €	0,00%
7,6 % - 8,0 %	0	0,00%	- €	0,00%
8,1 % - 8,5 %	0	0,00%	- €	0,00%
8,6 % - 9,0 %	0	0,00%	- €	0,00%
9,1 % - 9,5 %	0	0,00%	- €	0,00%
9,6 % - 10,0 %	0	0,00%	- €	0,00%
> 10,0 %	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Statistics	
Minimum Interest Rate Debtor	0,00%
Maximum Interest Rate Debtor	0,00%
Weighted Average Interest Rate Debtor	0,00%

Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	0	0,00%	- €	0,00%
13 - 24	0	0,00%	- €	0,00%
25 - 36	0	0,00%	- €	0,00%
37 - 48	0	0,00%	- €	0,00%
49 - 60	0	0,00%	- €	0,00%
61 - 72	0	0,00%	- €	0,00%
> 72	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Statistics	
Minimum Original Term months	0
Maximum Original Term months	0
Weighted Average Original Term month	0,00

Distribution by Remaining Term

Lenght of Remaining Term months	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	0	0,00%	- €	0,00%
13 - 24	0	0,00%	- €	0,00%
25 - 36	0	0,00%	- €	0,00%
37 - 48	0	0,00%	- €	0,00%
49 - 54	0	0,00%	- €	0,00%
> 54	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Statistics	
Minimum Remaining Term in months	0
Maximum Remaining Term in months	0
Weighted Average Remaining Term in months	0,00

Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	0	0,00%	- €	0,00%
07 - 12	0	0,00%	- €	0,00%
13 - 18	0	0,00%	- €	0,00%
19 - 24	0	0,00%	- €	0,00%
25 - 30	0	0,00%	- €	0,00%
31 - 36	0	0,00%	- €	0,00%
> 36	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Statistics	
Weighted Average Seasoning Term in months	0,00

Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	0	0,00%	- €	0,00%
Equal Instalment-Loan	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	0	0,00%	- €	0,00%
Used Cars	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Distribution by Vehicle Makes and Models

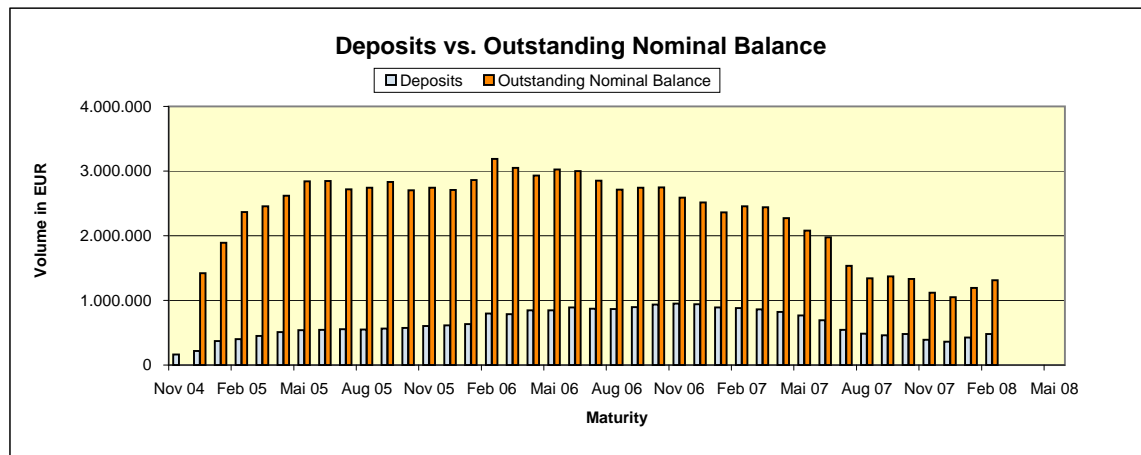
Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	0	0,0000%	- €	0,0000%
	A3	0	0,0000%	- €	0,0000%
	A4	0	0,0000%	- €	0,0000%
	A6	0	0,0000%	- €	0,0000%
	A8	0	0,0000%	- €	0,0000%
	Audi TT	0	0,0000%	- €	0,0000%
	Audi Other	0	0,0000%	- €	0,0000%
	Subtotal		0	0,0000%	- €
Seat	Alhambra	0	0,0000%	- €	0,0000%
	Altea	0	0,0000%	- €	0,0000%
	Arosa	0	0,0000%	- €	0,0000%
	Cordoba	0	0,0000%	- €	0,0000%
	Ibiza	0	0,0000%	- €	0,0000%
	Inca	0	0,0000%	- €	0,0000%
	Leon	0	0,0000%	- €	0,0000%
	Toledo	0	0,0000%	- €	0,0000%
Subtotal		0	0,0000%	- €	0,0000%
Skoda	Fabia	0	0,0000%	- €	0,0000%
	Felicia	0	0,0000%	- €	0,0000%
	Octavia	0	0,0000%	- €	0,0000%
	Superb	0	0,0000%	- €	0,0000%
Subtotal		0	0,0000%	- €	0,0000%
VW	Bora, Bora Variant	0	0,0000%	- €	0,0000%
	Caddy	0	0,0000%	- €	0,0000%
	VW Käfer	0	0,0000%	- €	0,0000%
	Golf, Golf Variant, Golf Cabriolet	0	0,0000%	- €	0,0000%
	LT / Crafter	0	0,0000%	- €	0,0000%
	Lupo	0	0,0000%	- €	0,0000%
	New Beetle	0	0,0000%	- €	0,0000%
	Passat, Passat Variant	0	0,0000%	- €	0,0000%
	Phaeton	0	0,0000%	- €	0,0000%
	Polo, Polo Variant	0	0,0000%	- €	0,0000%
	Sharan	0	0,0000%	- €	0,0000%
	T4/T5	0	0,0000%	- €	0,0000%
	Touareg	0	0,0000%	- €	0,0000%
	Touran	0	0,0000%	- €	0,0000%
Vento	0	0,0000%	- €	0,0000%	
Subtotal		0	0,0000%	- €	0,0000%
Non VW Group Vehicles		0	0,0000%	- €	0,0000%
Total		0	0,0000%	- €	0,0000%

Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	0	0,00%	- €	0,00%
Bavaria	0	0,00%	- €	0,00%
Berlin	0	0,00%	- €	0,00%
Brandenburg	0	0,00%	- €	0,00%
Bremen	0	0,00%	- €	0,00%
Hamburg	0	0,00%	- €	0,00%
Hesse	0	0,00%	- €	0,00%
Lower Saxony	0	0,00%	- €	0,00%
Mecklenburg-Vorpommern	0	0,00%	- €	0,00%
North Rhine-Westphalia	0	0,00%	- €	0,00%
Rhineland-Palatinate	0	0,00%	- €	0,00%
Saarland	0	0,00%	- €	0,00%
Saxony	0	0,00%	- €	0,00%
Saxony-Anhalt	0	0,00%	- €	0,00%
Schleswig-Holstein	0	0,00%	- €	0,00%
Thuringia	0	0,00%	- €	0,00%
Total	0	0,00%	- €	0,00%

Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customer with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	0	- €	- €	- €
Total	0	- €	- €	- €



Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Positive Value means that Driver One is in a receiving position/Negative value means that Driver One is in a paying Position