

**Deal Name:** DRIVER FIVE

**Issuer:** DRIVER FIVE GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Federal Republic of Germany  
fax +49 (0) 69/ 2992-5387

**Seller of the Receivables:** Volkswagen Bank GmbH

**Servicer Name:** Volkswagen Bank GmbH

**Reporting Entity:** Volkswagen Bank GmbH  
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Federal Republic of Germany

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ABSOperations@VWFS.com

**Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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<b>Page</b>	<b>Tables of Contents</b>
<b>2</b>	Contents
<b>3</b>	Deal Overview
<b>4</b>	Deal Overview: Counterparties I.
<b>5</b>	Deal Overview: Counterparties II.
<b>6</b>	Information regarding the Notes I.
<b>7</b>	Information regarding the Notes II.
<b>8</b>	Credit Enhancement
<b>9</b>	Swap/ Waterfall
<b>10</b>	Run Out Schedule
<b>11</b>	Amortisation Notes
<b>12</b>	Write-Offs/ Performance Trigger
<b>13</b>	Deposits - Potential Set Off Risk
<b>14</b>	Overview Outstanding Contracts
<b>15</b>	Delinquent Contracts
<b>16</b>	Defaulted Contracts
<b>17</b>	Poolinformation I. - Make: New and Used Cars
<b>18</b>	Poolinformation II. - Down Payments, Customer Type and Type of Payment
<b>19</b>	Poolinformation III. - Obligor Concentration
<b>20</b>	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
<b>21</b>	Poolinformation V. - Interest Rate paid by the Receivable Debtor
<b>22</b>	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
<b>23</b>	Poolinformation VII. - Credit Type and Type of Car
<b>24</b>	Poolinformation VIII. - Distribution by Vehicle Makes and Models
<b>25</b>	Poolinformation IX. - Geographic Distribution
<b>26</b>	Glossary

**Deal Overview**

<b>Cut Off Date:</b>	31.01.2008				
<b>Issue Date:</b>	27.02.2008	<b>Legal Maturity Date:</b>	February 2014		
<b>Reporting Period:</b>	Apr 10				
<b>Reporting Date:</b>	17.05.2010	17th of each month (for previous month)			
<b>Reporting Frequency:</b>	monthly				
<b>Period No.:</b>	27				
<b>Payment Date:</b>	21.05.2010	21st of each month (for previous month)			
<b>Next payment Date:</b>	21.05.2010				
<b>Asset Collection Period:</b>	01.04.2010	until	30.04.10		
<b>Interest Accrual Period:</b>	21.04.2010	until	20.05.10	<b>Days accrued:</b>	30
<b>Note Payment Period:</b>	21.04.2010	until	20.05.10		
<b>Poolinformation at Pool Cut</b>					
	<b>Number of Contracts</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Outstanding Nominal Balance</b>		
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €		
Repurchased Loan Contracts	-	- €	- €		
(cumulative since Cut Off Date)	-	- €	- €		
<b>Credit Type</b>	<b>Percentage of Loans (%)</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance (%)</b>		
Balloon	70,16%	1.037.579.773,57 €	79,81%		
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%		
<b>Total</b>	<b>100,00%</b>	<b>1.300.005.157,84 €</b>	<b>100,00%</b>		
<b>Type of Car</b>	<b>Percentage of Loans (%)</b>	<b>Outstanding Discounted Principal Balance</b>	<b>Percentage of Balance (%)</b>		
New	56,20%	850.029.884,96 €	65,39%		
Used	43,80%	449.975.272,88 €	34,61%		
<b>Total</b>	<b>100,00%</b>	<b>1.300.005.157,84 €</b>	<b>100,00%</b>		

**Deal Overview: Counterparties I.**

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Joint Lead Managers:</b>		Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Negative
	<b>ABN AMRO Bank N.V.</b> London Branch 250 Bishopsgate London EC2M 4AA United Kingdom									
	<b>HSBC Bank plc</b> 8 Canada Square London E14 5HQ United Kingdom	Aa2	P-1	Negative	AA	F1+	Stable	AA	A-1+	Negative
<b>Accounts:</b> Cash Collateral Distribution	<b>ABN AMRO Bank N.V.</b> Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Negative
<b>Paying Agent/ Calculation Agent:</b>	<b>Bank of America National Association</b> London Branch 5 Canada Square London E14 5AQ United Kingdom	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Negative
<b>Luxembourg Paying Agent:</b>	<b>ABN AMRO Bank (Luxembourg) S.A.</b> 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Negative
<b>Swap Counterparty:</b>	<b>HSBC Bank plc</b> 8 Canada Square London E14 5HQ United Kingdom	Aa2	P-1	Negative	AA	F1+	Stable	AA	A-1+	Negative

\* Ratings updated on 07/05/2010

**Deal Overview: Counterparties II.**

<b>Security Trustee:</b>	<b>Wilmington Trust (London) Ltd.</b> 5th Floor 6 Broad Street Place London EC2M 7JH United Kingdom
<b>Data Protection Trustee:</b>	<b>Wilmington Trust SP Services (Frankfurt) GmbH</b> Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
<b>Rating Agencies:</b>	<p><b>MOODY's Deutschland GmbH</b> Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany <a href="mailto:monitor.abs@moodys.com">monitor.abs@moodys.com</a></p> <p><b>Fitch Ratings Limited</b> Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom <a href="mailto:abssurveillance@fitchratings.com">abssurveillance@fitchratings.com</a></p> <p><b>Standard &amp; Poors</b> Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom <a href="mailto:ABEuropeansurveillance@standardandpoors.com">ABEuropeansurveillance@standardandpoors.com</a></p>
<b>Administrator:</b>	<b>Wilmington Trust SP Services (Frankfurt) GmbH</b> Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH  
and Volkswagen AG**

**Volkswagen Bank GmbH**  
**Volkswagen AG**

**Rating**

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
A2	P-1	<i>Possible Downgrade</i>	n.a.	n.a.	<i>n.a.</i>	A-	A-2	<i>Negative</i>
A3	P-2	<i>Stable</i>	BBB+	F2	<i>Stable</i>	A-	A-2	<i>Negative</i>

**Rating Related Triggers**
**Future Rating Triggers:**
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.17% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P or, if VW Bank is not the subject of an S&P's short-term rating, VW Bank's long-term rating from S&P is lower than BBB+, will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance.

**Information regarding the Notes I.**

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
<b>Rating at Issue Date</b>		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
<b>Current Rating</b>		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
<b>Information on Notes</b>		
Original Maturity Date:	Feb 2014	Feb 2014
Original Repayment Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
<b>Information on Interest</b>		
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps.	1-M-Euribor + 140 bps.
Day Count Convention	actual/ 360	actual/ 360
<b>Clean-Up Call</b>		
VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.		

**Information regarding the Notes II.**

<b>Monthly Period:</b>	Apr 10	
<b>Payment Date:</b>	21.05.2010	
<b>Interest Accrual Period (from/until):</b>	21.04.2010	20.05.2010
<b>Days Accrued:</b>	30	
<b>Base Interest Rate (1-Month Euribor):</b>	0,4040%	
<b>Currency:</b>	EUR	
<b>Day Count Convention:</b>	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	461.881,68 €	36.318,36 €
Paid interest:	- 461.881,68 €	- 36.318,36 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	563.146.931,36 €	24.161.179,90 €
Unallocated Redemption Amount from Previous Period	235,15 €	
Available Redemption Amount Reporting Period	27.339.782,98 €	
Total Available Redemption Amount	27.340.018,13 €	
Redemption Amount per Class	-26.215.306,52 €	-1.124.611,80 €
Unallocated Redemption Amount from current Period	0,00 €	99,81 €
Note Balance (End of Period):	536.931.624,84 €	23.036.568,10 €

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-19,02 €	-45,06 €
Principal Repayment by Note:	-1.079,53 €	-1.395,30 €
Pool Factor:	0,442210	0,571627

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

## Credit Enhancement

### Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

\* for subordination to class A note

### Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
<b>Initial Balance at Poolcut</b>	<b>19.500.077,37 €</b>	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
<b>Balance as of the Beginning of the Period</b>	<b>16.250.000,00 €</b>	2,62%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
<b>Balance as of the End of the Period</b>	<b>16.250.000,00 €</b>	2,75%	Period

### Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

## Swap/ Waterfall

### Amortising Interest Rate Swap

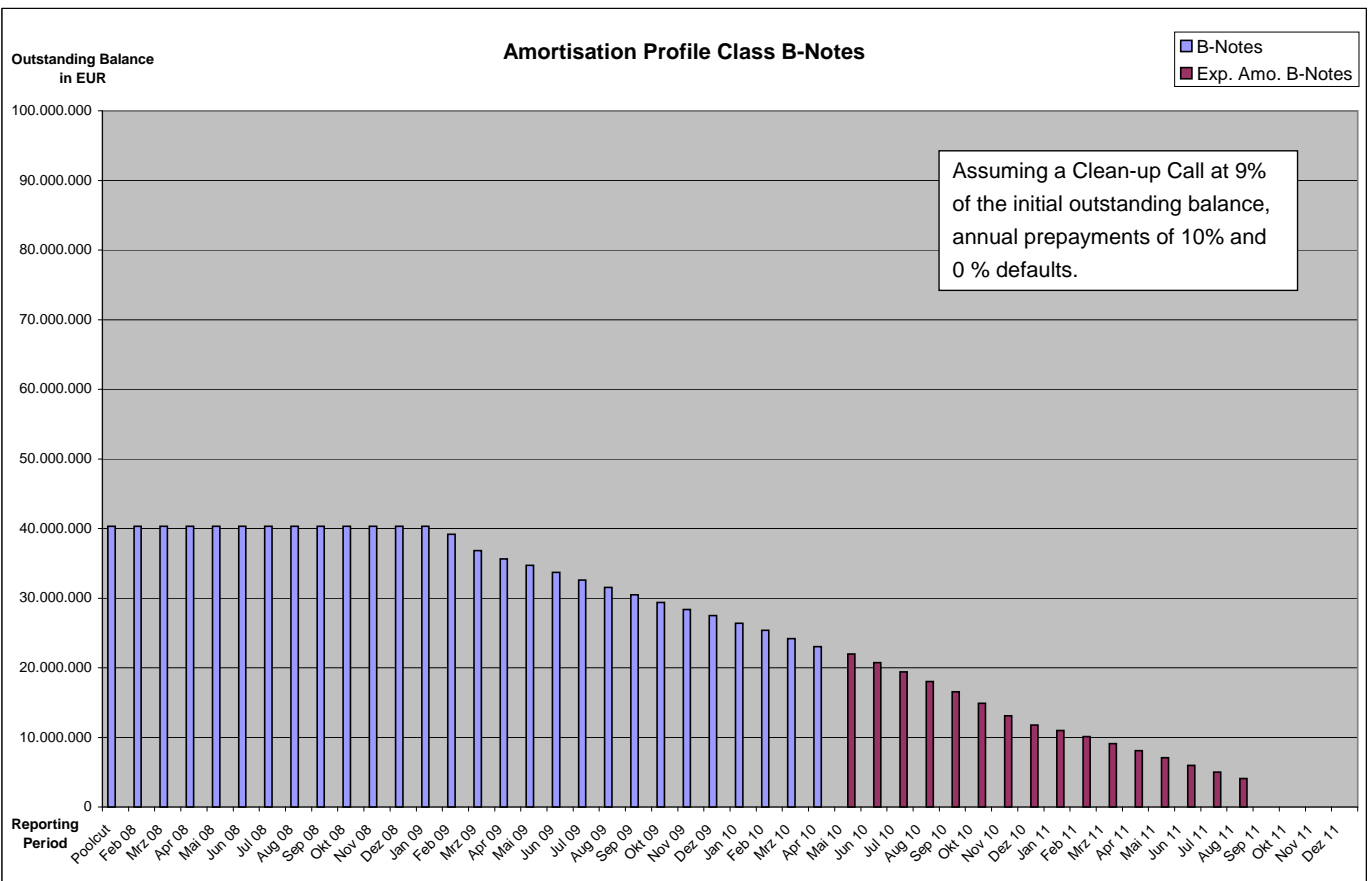
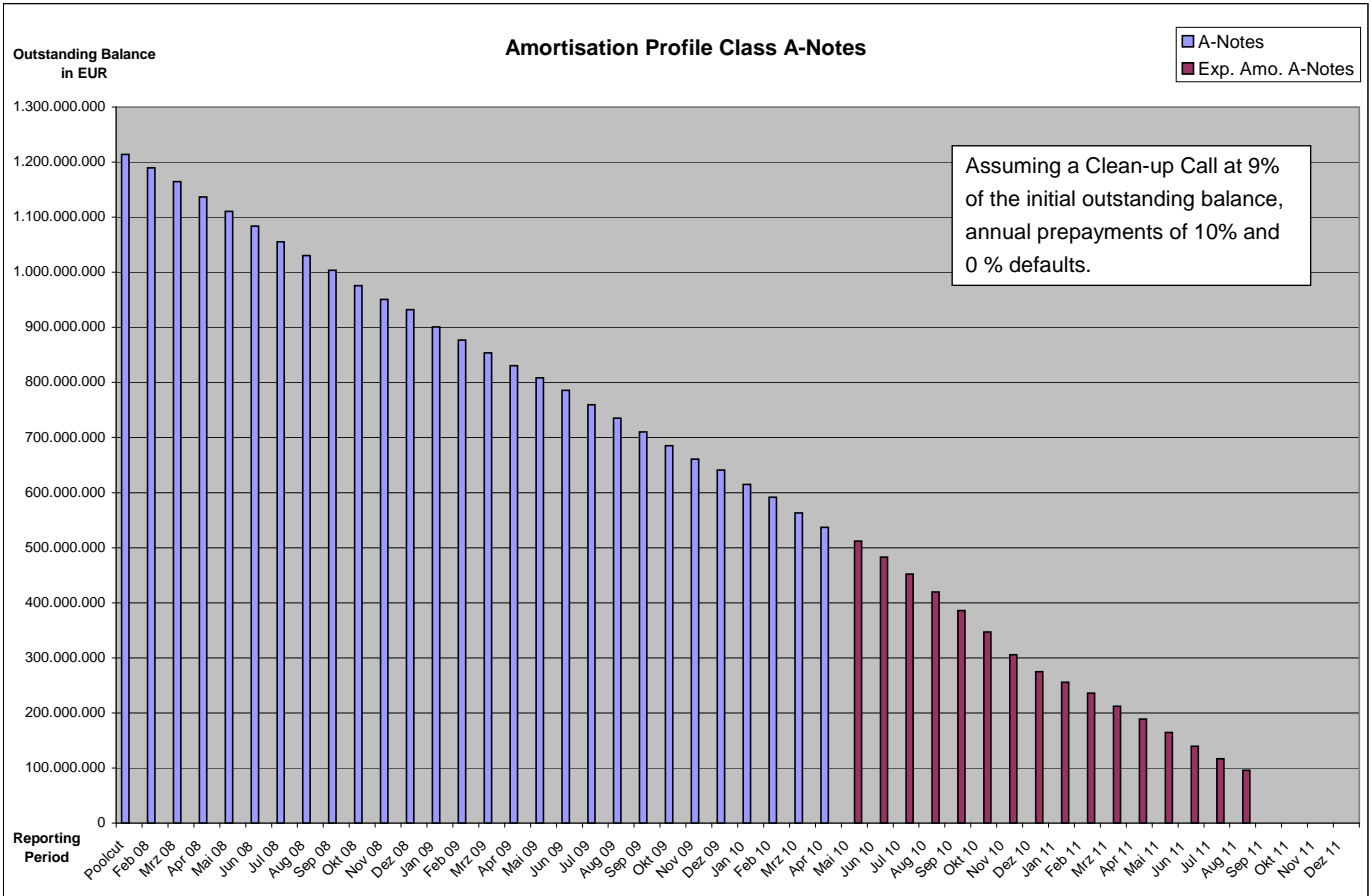
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	563.146.931,36 €	24.161.179,90 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
<b>Net Swap payments/ Receipts</b>	- 1.539.268,28 €	- 65.879,48 €

### Waterfall

		<b>Payment</b>	<b>Remaining Amount</b>
Remaining Balance from Previous Period		235,15 €	
Available Distribution Amount	plus	31.261.050,90 €	31.261.286,05 €
Fees	less -	537.939,43 €	30.723.346,62 €
Net Swap Payments Class A	less -	1.539.268,28 €	29.184.078,34 €
Net Swap Payments Class B	less -	65.879,48 €	29.118.198,86 €
Interest Class A	less -	461.881,68 €	28.656.317,18 €
Interest Class B	less -	36.318,36 €	28.619.998,82 €
Payment to Cash Collateral Account	less	- €	28.619.998,82 €
Redemption Class A	less -	26.215.306,52 €	2.404.692,30 €
Redemption Class B	less -	1.124.611,80 €	1.280.080,50 €
Remaining Amount Due to Rounding	less -	99,81 €	1.279.980,69 €
Other Payments to Swap Counterparties	less	- €	1.279.980,69 €
Interest Subordinated Loan	less -	30.527,46 €	1.249.453,23 €
Payment to Subordinated Lender or VW Bank	less -	1.249.453,23 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

**Run Out Schedule**

<i>At the End of Previous Reporting Period 31.03.2010</i>				<i>At the end of Reporting Period 30.04.2010</i>			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	3.584.341,19 €	206.912,24 €	3.791.253,42 €	arrears	4.031.552,40 €	202.714,73 €	4.234.267,13 €
04.2010	15.231.832,74 €	1.753.268,23 €	16.985.100,97 €				
05.2010	24.753.538,21 €	2.675.523,36 €	27.429.061,57 €	05.2010	18.301.838,52 €	1.804.394,91 €	20.106.233,43 €
06.2010	27.866.800,15 €	2.567.156,46 €	30.433.956,61 €	06.2010	27.202.458,30 €	2.530.698,76 €	29.733.157,06 €
07.2010	30.578.762,52 €	2.444.202,13 €	33.022.964,65 €	07.2010	29.951.607,61 €	2.412.402,21 €	32.364.009,82 €
08.2010	32.654.738,44 €	2.308.258,58 €	34.962.997,02 €	08.2010	32.077.797,10 €	2.279.725,65 €	34.357.522,75 €
09.2010	34.687.778,52 €	2.162.841,75 €	36.850.620,27 €	09.2010	34.296.115,75 €	2.137.051,89 €	36.433.167,64 €
10.2010	41.749.372,42 €	2.008.608,32 €	43.757.980,74 €	10.2010	41.139.029,47 €	1.984.284,53 €	43.123.314,00 €
11.2010	45.348.009,74 €	1.822.458,19 €	47.170.467,92 €	11.2010	44.749.841,89 €	1.801.179,18 €	46.551.021,06 €
12.2010	33.418.001,94 €	1.619.717,68 €	35.037.719,62 €	12.2010	33.001.211,01 €	1.601.348,39 €	34.602.559,40 €
01.2011	19.750.691,90 €	1.470.590,63 €	21.221.282,53 €	01.2011	19.455.935,63 €	1.453.971,83 €	20.909.907,46 €
02.2011	21.818.351,64 €	1.383.149,64 €	23.201.501,27 €	02.2011	21.501.164,05 €	1.367.951,59 €	22.869.115,63 €
03.2011	26.473.024,59 €	1.285.399,69 €	27.758.424,28 €	03.2011	26.150.732,01 €	1.271.562,24 €	27.422.294,25 €
04.2011	26.644.950,45 €	1.167.390,46 €	27.812.340,91 €	04.2011	26.322.190,34 €	1.155.111,89 €	27.477.302,23 €
05.2011	27.697.988,78 €	1.048.672,36 €	28.746.661,14 €	05.2011	27.402.829,62 €	1.037.871,48 €	28.440.701,10 €
06.2011	29.972.602,30 €	925.440,34 €	30.898.042,64 €	06.2011	29.726.858,82 €	916.056,36 €	30.642.915,18 €
07.2011	27.097.837,89 €	791.659,43 €	27.889.497,32 €	07.2011	26.845.944,19 €	783.303,18 €	27.629.247,37 €
08.2011	25.713.523,68 €	670.479,74 €	26.384.003,42 €	08.2011	25.350.739,68 €	662.958,84 €	26.013.698,52 €
09.2011	25.444.289,47 €	555.901,53 €	26.000.191,00 €	09.2011	25.145.978,49 €	550.084,61 €	25.696.063,10 €
10.2011	31.585.118,17 €	442.385,25 €	32.027.503,41 €	10.2011	31.269.604,56 €	440.544,31 €	31.710.148,86 €
11.2011	29.301.551,08 €	301.081,32 €	29.602.632,40 €	11.2011	29.035.998,89 €	298.082,11 €	29.334.081,00 €
12.2011	6.131.326,87 €	170.522,52 €	6.301.849,39 €	12.2011	6.053.244,90 €	168.609,70 €	6.221.854,60 €
01.2012	6.499.043,31 €	143.033,01 €	6.642.076,32 €	01.2012	6.443.197,92 €	141.506,84 €	6.584.704,76 €
02.2012	5.997.118,20 €	114.022,78 €	6.111.140,98 €	02.2012	5.936.145,60 €	112.748,83 €	6.048.894,43 €
03.2012	6.246.944,15 €	87.362,62 €	6.334.306,77 €	03.2012	6.165.734,44 €	86.337,88 €	6.252.072,32 €
04.2012	5.980.172,21 €	59.237,22 €	6.039.409,43 €	04.2012	5.938.645,51 €	58.593,77 €	5.997.239,28 €
05.2012	4.752.381,62 €	32.624,93 €	4.785.006,55 €	05.2012	4.681.333,27 €	32.136,50 €	4.713.469,77 €
06.2012	703.512,59 €	11.361,34 €	714.873,93 €	06.2012	694.825,22 €	11.195,94 €	706.021,16 €
07.2012	505.967,94 €	8.207,48 €	514.175,42 €	07.2012	498.583,04 €	8.080,79 €	506.663,83 €
08.2012	422.937,90 €	5.952,92 €	428.890,82 €	08.2012	416.629,14 €	5.859,10 €	422.488,24 €
09.2012	333.122,98 €	4.063,51 €	337.186,49 €	09.2012	327.322,72 €	3.996,61 €	331.319,33 €
10.2012	268.576,11 €	2.573,59 €	271.149,70 €	10.2012	264.438,14 €	2.533,79 €	266.971,93 €
11.2012	166.442,76 €	1.376,66 €	167.819,42 €	11.2012	163.563,00 €	1.355,31 €	164.918,31 €
12.2012	74.868,61 €	635,44 €	75.504,05 €	12.2012	73.269,93 €	626,48 €	73.896,41 €
01.2013	46.585,02 €	302,35 €	46.887,37 €	01.2013	46.170,62 €	300,51 €	46.471,13 €
<b>Subtotal</b>	<b>619.502.106,09 €</b>	<b>30.252.373,70 €</b>	<b>649.754.479,75 €</b>	<b>Subtotal</b>	<b>590.662.531,78 €</b>	<b>27.325.180,74 €</b>	<b>617.987.712,49 €</b>
> 01.2013	21.215,11 €	838,72 €	22.053,83 €	> 01.2013	21.215,11 €	838,72 €	22.053,83 €
<b>Total</b>	<b>619.523.321,20 €</b>	<b>30.253.212,42 €</b>	<b>649.776.533,58 €</b>	<b>Total</b>	<b>590.683.746,89 €</b>	<b>27.326.019,46 €</b>	<b>618.009.766,32 €</b>



### Write-Offs/ Performance Trigger

#### Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	497	3.845.321,58 €
Write Offs	31	209.929,63 €
<b>End of Period</b>	<b>528</b>	<b>4.055.251,21 €</b>

#### Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,3119%
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#### Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

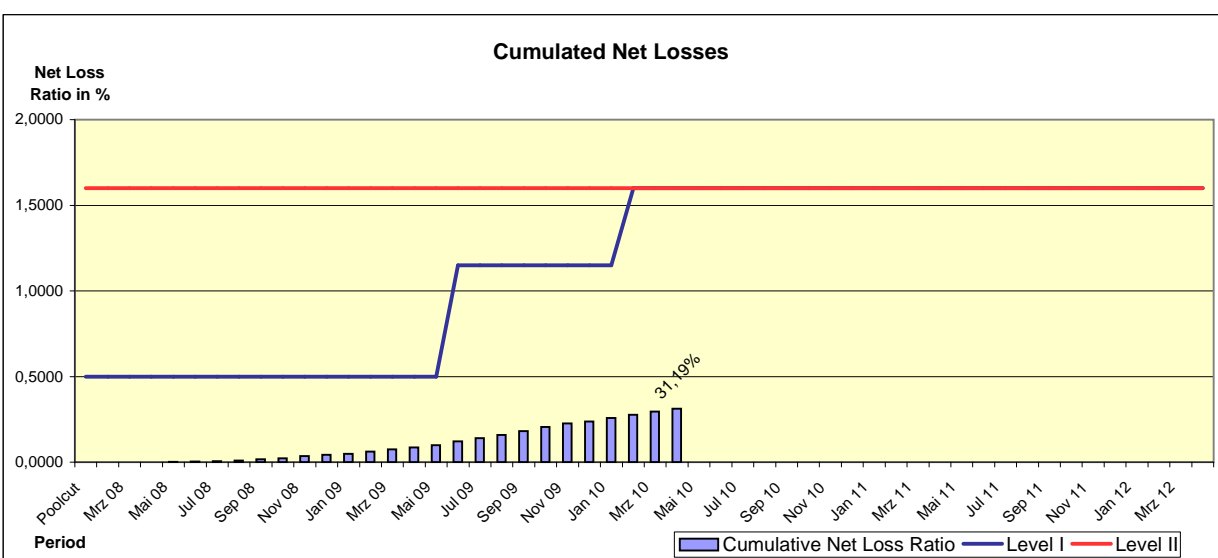
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

#### Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

#### Performance Pool vis-a-vis Triggers

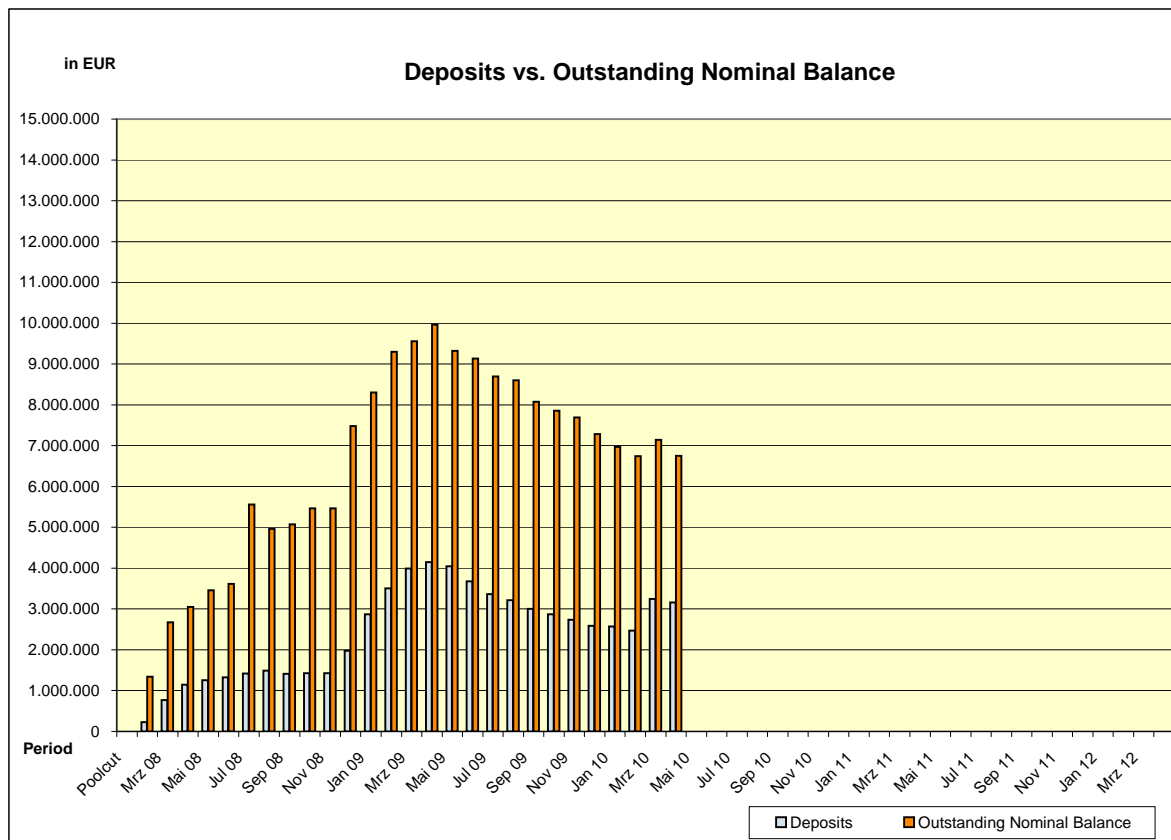


**Deposits - Potential Set Off Risk**

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	712	6.752.952,34 €	6.465.959,13 €	3.162.841,43 €
<b>Total</b>	<b>712</b>	<b>6.752.952,34 €</b>	<b>6.465.959,13 €</b>	<b>3.162.841,43 €</b>

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	<b>0,5355%</b>	<b>1,0000%</b>

\* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-Off Risk Reserve shall be deposited in the Cash Collateral Account and is exclusively reserved to cover set-off risks.



**Overview Outstanding Contracts**
**Development of Pool within Reporting Period**

	Number of contracts	Adjustments	Outstanding Nominal Balance
<b>Begin of Period</b>	<b>72.723</b>		<b>649.776.533,58 €</b>
Periodically reduction of Nominal			31.766.767,26 €
Discount	-	308.564,04 €	
Fees for Restructuring/Prolongation		3.847,01 €	
Interest in arrears		8.930,30 €	
Write Off	31	209.929,63 €	
Available Collection			31.261.050,90 €
Repurchased Loan Contracts	0		- €
<b>End of Period</b>	<b>70.094</b>		<b>618.009.766,32 €</b>

**Status of Contracts**

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
<b>Total</b>	<b>105.358</b>	<b>1.300.005.157,84 €</b>

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	71.338	606.577.598,11 €	68.727	578.045.697,29 €
Delinquent	807	8.029.205,17 €	791	7.914.003,55 €
Defaulted	578	4.916.517,92 €	576	4.724.046,05 €
End of Term	10.314	- €	11.882	- €
Early Settlement	21.824	- €	22.854	- €
Write Off	497	- €	528	- €
<b>Total</b>	<b>105.358</b>	<b>619.523.321,20 €</b>	<b>105.358</b>	<b>590.683.746,89 €</b>

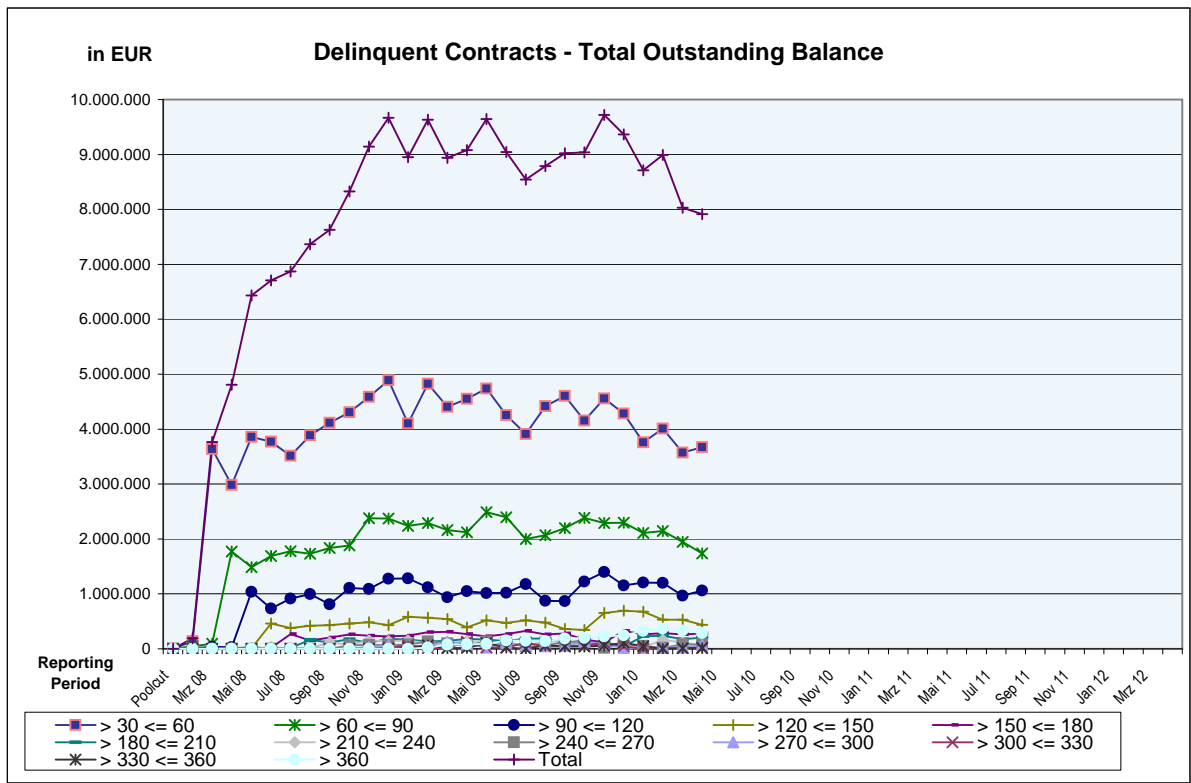
### Delinquent Contracts

#### Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	791	1,1285%	7.914.003,55 €	1,3398%	8.355.562,79 €	1,3520%
Defaulted	576	0,8218%	4.724.046,05 €	0,7998%	4.954.307,06 €	0,8017%

#### Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	371	0,5293%	3.670.171,97 €	0,6213%	3.858.348,36 €	0,6243%
> 60 <= 90	185	0,2639%	1.737.924,84 €	0,2942%	1.832.573,82 €	0,2965%
> 90 <= 120	92	0,1313%	1.059.911,21 €	0,1794%	1.128.709,02 €	0,1826%
> 120 <= 150	45	0,0642%	434.572,23 €	0,0736%	460.906,58 €	0,0746%
> 150 <= 180	29	0,0414%	278.099,33 €	0,0471%	295.620,62 €	0,0478%
<b>Subtotal</b>	<b>722</b>	<b>1,0300%</b>	<b>7.180.679,58 €</b>	<b>1,2157%</b>	<b>7.576.158,40 €</b>	<b>1,2259%</b>
> 180 <= 210	18	0,0257%	204.982,07 €	0,0347%	216.310,12 €	0,0350%
> 210 <= 240	4	0,0057%	53.249,77 €	0,0090%	56.833,36 €	0,0092%
> 240 <= 270	8	0,0114%	84.269,40 €	0,0143%	89.177,53 €	0,0144%
> 270 <= 300	7	0,0100%	71.218,77 €	0,0121%	74.141,06 €	0,0120%
> 300 <= 330	4	0,0057%	24.449,07 €	0,0041%	25.826,50 €	0,0042%
> 330 <= 360	2	0,0029%	12.347,83 €	0,0021%	12.850,78 €	0,0021%
> 360	26	0,0371%	282.807,06 €	0,0479%	304.265,04 €	0,0492%
<b>Subtotal</b>	<b>69</b>	<b>0,0984%</b>	<b>733.323,97 €</b>	<b>0,1241%</b>	<b>779.404,39 €</b>	<b>0,1261%</b>
<b>Total</b>	<b>791</b>	<b>1,1285%</b>	<b>7.914.003,55 €</b>	<b>1,3398%</b>	<b>8.355.562,79 €</b>	<b>1,3520%</b>



### Defaulted Contracts

#### Defaulted Profile I

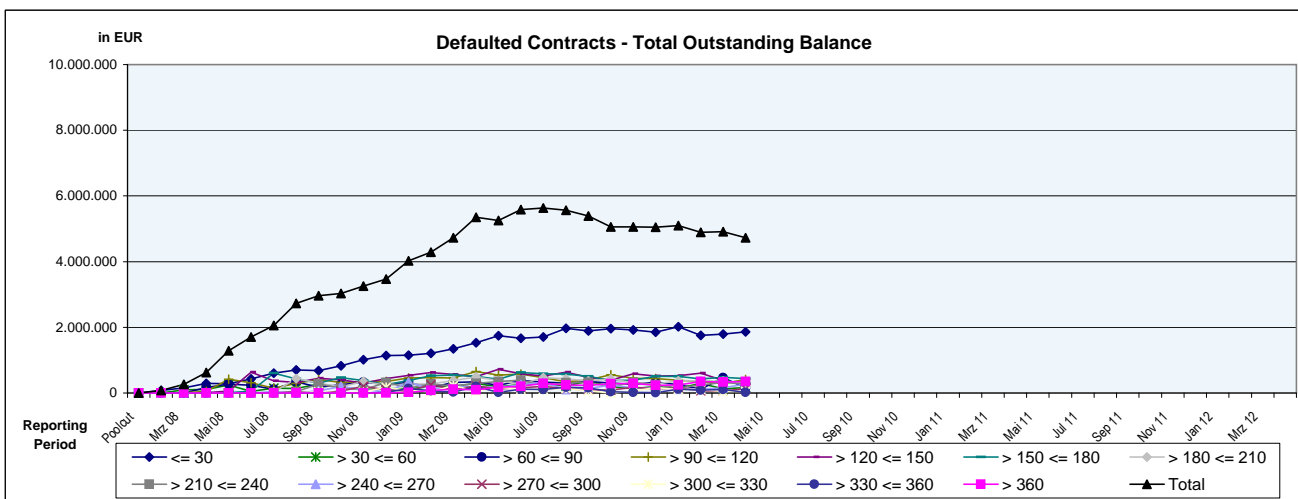
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	259	0,3695%	1.858.537,80 €	0,3146%	1.902.175,82 €	0,3078%
>30 <= 60	22	0,0314%	170.209,45 €	0,0288%	180.896,65 €	0,0293%
> 60 <= 90	22	0,0314%	160.586,64 €	0,0272%	168.905,87 €	0,0273%
> 90 <= 120	54	0,0770%	405.991,02 €	0,0687%	429.100,14 €	0,0694%
> 120 <= 150	37	0,0528%	287.181,16 €	0,0486%	304.906,98 €	0,0493%
> 150 <= 180	44	0,0628%	436.712,11 €	0,0739%	463.050,16 €	0,0749%
> 180 <= 210	32	0,0457%	311.411,54 €	0,0527%	330.958,17 €	0,0536%
> 210 <= 240	23	0,0328%	272.310,51 €	0,0461%	289.839,80 €	0,0469%
> 240 <= 270	29	0,0414%	271.036,27 €	0,0459%	289.831,92 €	0,0469%
> 270 <= 300	13	0,0185%	132.741,03 €	0,0225%	141.940,29 €	0,0230%
> 300 <= 330	8	0,0114%	45.334,29 €	0,0077%	49.104,92 €	0,0079%
> 330 <= 360	7	0,0100%	22.479,34 €	0,0038%	23.538,16 €	0,0038%
>360	26	0,0371%	349.514,89 €	0,0592%	380.058,18 €	0,0615%
<b>Total</b>	<b>576</b>	<b>0,8218%</b>	<b>4.724.046,05 €</b>	<b>0,7998%</b>	<b>4.954.307,06 €</b>	<b>0,8017%</b>

#### Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	429	8.157.461,42 €	6.695.804,27 €	3.639.469,47 €	285.297,77 €	1.768.903,84 €
	Used	557	6.557.510,47 €	5.393.532,66 €	2.666.941,57 €	455.952,79 €	1.547.177,50 €
<b>Total Auto Credit</b>		<b>986</b>	<b>14.714.971,89 €</b>	<b>12.089.336,93 €</b>	<b>6.306.411,05 €</b>	<b>741.250,56 €</b>	<b>3.316.081,34 €</b>
Classic Credit	New	60	745.891,59 €	619.762,70 €	323.534,96 €	30.693,40 €	192.530,04 €
	Used	311	1.904.688,41 €	1.532.545,53 €	824.740,33 €	129.363,32 €	546.639,83 €
<b>Total Classic Credit</b>		<b>371</b>	<b>2.650.580,00 €</b>	<b>2.152.308,23 €</b>	<b>1.148.275,29 €</b>	<b>160.056,72 €</b>	<b>739.169,87 €</b>
<b>Total:</b>		<b>1.357</b>	<b>17.365.551,89 €</b>	<b>14.241.645,16 €</b>	<b>7.454.686,34 €</b>	<b>901.307,28 €</b>	<b>4.055.251,21 €</b>

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	429	2.388.794,18 €	2.279.305,75 €
	Used	557	1.916.851,52 €	1.829.853,41 €
<b>Total Auto Credit</b>		<b>986</b>	<b>4.305.645,70 €</b>	<b>4.109.159,16 €</b>
Classic Credit	New	60	208.037,47 €	197.128,23 €
	Used	311	440.623,89 €	417.758,66 €
<b>Total Classic Credit</b>		<b>371</b>	<b>648.661,36 €</b>	<b>614.886,89 €</b>
<b>Total:</b>		<b>1.357</b>	<b>4.954.307,06 €</b>	<b>4.724.046,05 €</b>

\*(incl. Arrears)



**Poolinformation I. - Make: New and Used Cars**
**AUDI**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.203	37,24%	54.370.850,24 €	54,42%
Used Cars	5.398	62,76%	45.546.380,26 €	45,58%
<b>Total</b>	<b>8.601</b>	<b>100,00%</b>	<b>99.917.230,50 €</b>	<b>100,00%</b>

**SEAT**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	3.388	67,08%	25.843.887,21 €	77,01%
Used Cars	1.663	32,92%	7.714.537,70 €	22,99%
<b>Total</b>	<b>5.051</b>	<b>100,00%</b>	<b>33.558.424,91 €</b>	<b>100,00%</b>

**SKODA**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	5.732	75,82%	44.044.966,26 €	84,30%
Used Cars	1.828	24,18%	8.205.466,37 €	15,70%
<b>Total</b>	<b>7.560</b>	<b>100,00%</b>	<b>52.250.432,63 €</b>	<b>100,00%</b>

**VW**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	32.471	71,77%	314.299.237,57 €	80,87%
Used Cars	12.775	28,23%	74.346.993,42 €	19,13%
<b>Total</b>	<b>45.246</b>	<b>100,00%</b>	<b>388.646.230,99 €</b>	<b>100,00%</b>

**OTHER**

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	198	5,45%	1.225.093,07 €	7,51%
Used Cars	3.438	94,55%	15.086.334,79 €	92,49%
<b>Total</b>	<b>3.636</b>	<b>100,00%</b>	<b>16.311.427,86 €</b>	<b>100,00%</b>

**Poolinformation II. - Down Payments, Customer Type and Type of Payment**
**Down Payments**

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	14.758	21,05%	126.663.107,37 €	21,44%	0,00%
<= 1.000,00	3.696	5,27%	24.808.622,69 €	4,20%	5,85%
1.000,01 - 2.000,00	5.746	8,20%	40.496.381,19 €	6,86%	11,99%
2.000,01 - 3.000,00	6.599	9,41%	49.225.643,49 €	8,33%	16,97%
3.000,01 - 4.000,00	6.109	8,72%	48.345.692,36 €	8,18%	20,90%
4.000,01 - 5.000,00	7.407	10,57%	62.943.612,66 €	10,66%	23,94%
5.000,01 - 6.000,00	4.942	7,05%	43.738.651,95 €	7,40%	26,78%
6.000,01 - 7.000,00	4.008	5,72%	37.024.646,86 €	6,27%	29,64%
7.000,01 - 8.000,00	3.542	5,05%	33.389.710,65 €	5,65%	32,01%
8.000,01 - 9.000,00	2.034	2,90%	19.102.035,01 €	3,23%	34,78%
9.000,01 - 10.000,00	3.795	5,41%	35.861.476,37 €	6,07%	36,68%
10.000,01 - 11.000,00	1.250	1,78%	11.883.181,26 €	2,01%	38,79%
11.000,01 - 12.000,00	1.296	1,85%	12.137.009,42 €	2,05%	41,08%
12.000,01 - 13.000,00	870	1,24%	8.214.497,70 €	1,39%	42,38%
13.000,01 - 14.000,00	683	0,97%	5.877.995,50 €	1,00%	45,65%
14.000,01 - 15.000,00	1.115	1,59%	10.314.680,08 €	1,75%	46,27%
> 15.000,00	2.244	3,20%	20.656.802,33 €	3,50%	53,07%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>	<b>23,74%</b>

**Statistics**

<b>Minimum</b> Down Payment	21,22 €
<b>Maximum</b> Down Payment	48.000,00 €
<b>Average</b> Down Payment (Customer who did Down Payment)	6.092,26 €
<b>Average</b> Down Payment	4.809,56 €

**Customer Type**

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	13.988	19,96%	151.692.006,53 €	25,68%
Retail	56.106	80,04%	438.991.740,36 €	74,32%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Type of Payment**

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	69.436	99,06%	585.089.998,11 €	99,05%
Other	658	0,94%	5.593.748,78 €	0,95%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Poolinformation III. - Obligor Concentration**
**Distribution of Loan Contracts and Vehicles per Borrower**

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	69.221	99,45%	69.221	98,75%	582.810.452,45 €	98,67%
2	330	0,47%	660	0,94%	6.140.898,20 €	1,04%
3	37	0,05%	111	0,16%	1.000.637,67 €	0,17%
4	11	0,02%	44	0,06%	306.141,90 €	0,05%
5	4	0,01%	20	0,03%	157.641,06 €	0,03%
6 - 10	3	0,00%	19	0,03%	194.318,01 €	0,03%
> 10	1	0,00%	19	0,03%	73.657,60 €	0,01%
<b>Total</b>	<b>69.607</b>	<b>100,00%</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Top 20 Borrower**

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	1	0,0014%	82.445,76 €	0,0140%
2	5	0,0071%	81.168,24 €	0,0137%
3	1	0,0014%	79.469,42 €	0,0139%
4	1	0,0014%	76.478,91 €	0,0134%
5	19	0,0271%	73.657,60 €	0,0125%
6	7	0,0100%	71.294,23 €	0,0121%
7	1	0,0014%	68.717,12 €	0,0120%
8	1	0,0014%	65.347,20 €	0,0111%
9	6	0,0086%	64.031,07 €	0,0108%
10	3	0,0043%	63.587,55 €	0,0108%
11	3	0,0043%	62.498,86 €	0,0106%
12	1	0,0014%	61.903,68 €	0,0105%
13	4	0,0057%	61.827,60 €	0,0105%
14	2	0,0029%	61.174,92 €	0,0107%
15	3	0,0043%	61.121,48 €	0,0103%
16	1	0,0014%	60.931,92 €	0,0103%
17	1	0,0014%	59.019,17 €	0,0103%
18	6	0,0086%	58.992,71 €	0,0100%
19	1	0,0014%	57.921,55 €	0,0102%
20	2	0,0029%	56.034,86 €	0,0095%
<b>Total 1 -20</b>	<b>69</b>	<b>0,0984%</b>	<b>1.327.623,85 €</b>	<b>0,2272%</b>

### Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

#### *Distribution by Outstanding Discounted Principal Balance*

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	20.869	29,77%	54.464.829,80 €	9,22%
5.000,01 - 10.000,00	25.952	37,02%	194.907.255,94 €	33,00%
10.000,01 - 15.000,00	15.124	21,58%	184.035.584,60 €	31,16%
15.000,01 - 20.000,00	5.892	8,41%	100.348.851,78 €	16,99%
20.000,01 - 25.000,00	1.481	2,11%	32.444.510,48 €	5,49%
25.000,01 - 30.000,00	397	0,57%	10.739.721,88 €	1,82%
> 30.000,00	379	0,54%	13.742.992,41 €	2,33%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Outstanding Discounted Principal Balance	0,50 €
<b>Maximum</b> Outstanding Discounted Principal Balance	82.445,76 €
<b>Average</b> Outstanding Discounted Principal Balance	8.427,02 €

#### *Distribution by Original Principal Balance*

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	1.313	1,87%	1.243.219,91 €	0,21%
5.000,01 - 10.000,00	11.352	16,20%	32.745.322,77 €	5,54%
10.000,01 - 15.000,00	19.932	28,44%	115.641.303,46 €	19,58%
15.000,01 - 20.000,00	16.172	23,07%	139.480.576,81 €	23,61%
20.000,01 - 25.000,00	10.302	14,70%	117.082.635,31 €	19,82%
25.000,01 - 30.000,00	5.756	8,21%	81.737.167,03 €	13,84%
> 30.000,00	5.267	7,51%	102.753.521,60 €	17,40%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Original Principal Balance	641,28 €
<b>Maximum</b> Original Principal Balance	146.654,19 €
<b>Average</b> Original Principal Balance	17.297,48 €

**Poolinformation V. - Interest Rate paid by the Receivable Debtor**
**Interest Rate paid by the Receivable Debtor**

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	475	0,68%	3.841.447,46 €	0,65%
0,6 % - 1,0 %	17.729	25,29%	163.753.976,28 €	27,72%
1,1 % - 1,5 %	13	0,02%	108.410,31 €	0,02%
1,6 % - 2,0 %	3.776	5,39%	33.664.115,02 €	5,70%
2,1 % - 2,5 %	38	0,05%	397.629,60 €	0,07%
2,6 % - 3,0 %	12.393	17,68%	129.031.170,83 €	21,84%
3,1 % - 3,5 %	22	0,03%	217.909,66 €	0,04%
3,6 % - 4,0 %	6.336	9,04%	56.767.121,92 €	9,61%
4,1 % - 4,5 %	16	0,02%	148.494,75 €	0,03%
4,6 % - 5,0 %	5.297	7,56%	51.857.748,83 €	8,78%
5,1 % - 5,5 %	271	0,39%	2.580.794,85 €	0,44%
5,6 % - 6,0 %	2.373	3,39%	23.793.744,11 €	4,03%
6,1 % - 6,5 %	1.564	2,23%	10.895.561,16 €	1,84%
6,6 % - 7,0 %	10.139	14,46%	61.677.126,65 €	10,44%
7,1 % - 7,5 %	2.474	3,53%	14.799.223,60 €	2,51%
7,6 % - 8,0 %	4.841	6,91%	26.101.963,85 €	4,42%
8,1 % - 8,5 %	210	0,30%	1.098.885,01 €	0,19%
8,6 % - 9,0 %	959	1,37%	4.124.430,68 €	0,70%
9,1 % - 9,5 %	58	0,08%	158.590,70 €	0,03%
9,6 % - 10,0 %	780	1,11%	4.112.825,14 €	0,70%
> 10,0 %	330	0,47%	1.552.576,48 €	0,26%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,65%

**Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning**
**Distribution by Original Term**

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	3.905,91 €	0,00%
13 - 24	9	0,01%	25.800,54 €	0,00%
25 - 36	8.212	11,72%	61.778.381,49 €	10,46%
37 - 48	47.079	67,17%	414.959.584,57 €	70,25%
49 - 60	11.940	17,03%	101.204.976,76 €	17,13%
61 - 72	2.836	4,05%	12.631.302,74 €	2,14%
> 72	17	0,02%	79.794,88 €	0,01%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Original Term months	11
<b>Maximum</b> Original Term months	76
<b>Weighted Average</b> Original Term month	48,73

**Distribution by Remaining Term**

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	36.576	52,18%	282.806.487,07 €	47,88%
13 - 24	30.065	42,89%	283.131.403,64 €	47,93%
25 - 36	3.445	4,91%	24.682.113,69 €	4,18%
37 - 48	6	0,01%	46.948,62 €	0,01%
49 - 54	1	0,00%	9.487,42 €	0,00%
> 54	1	0,00%	7.306,45 €	0,00%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Statistics**

<b>Minimum</b> Remaining Term in months	0
<b>Maximum</b> Remaining Term in months	72
<b>Weighted Average</b> Remaining Term in months	12,15

**Distribution by Seasoning**

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	5	0,01%	32.248,63 €	0,01%
07 - 12	14	0,02%	189.305,79 €	0,03%
13 - 18	13	0,02%	163.521,77 €	0,03%
19 - 24	78	0,11%	1.033.331,48 €	0,17%
25 - 30	10.774	15,37%	104.856.408,07 €	17,75%
31 - 36	27.958	39,89%	250.603.033,11 €	42,43%
> 36	31.252	44,59%	233.805.898,04 €	39,58%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Statistics**

<b>Weighted Average</b> Seasoning Term in months	36,86
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**Poolinformation VII. - Credit Type and Type of Car**
**Credit Type**

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	52.574	75,00%	531.186.640,08 €	89,93%
Equal Instalment-Loan	17.520	25,00%	59.497.106,81 €	10,07%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Type of Car**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	44.992	64,19%	439.784.034,35 €	74,45%
Used Cars	25.102	35,81%	150.899.712,54 €	25,55%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Type of Car: only Balloon Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	37.257	70,87%	411.949.186,81 €	77,55%
Used Cars	15.317	29,13%	119.237.453,27 €	22,45%
<b>Total</b>	<b>52.574</b>	<b>100,00%</b>	<b>531.186.640,08 €</b>	<b>100,00%</b>

**Type of Car: only Equal-Installment Loans**

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.735	44,15%	27.834.847,54 €	46,78%
Used Cars	9.785	55,85%	31.662.259,27 €	53,22%
<b>Total</b>	<b>17.520</b>	<b>100,00%</b>	<b>59.497.106,81 €</b>	<b>100,00%</b>

**Poolinformation VIII. - Distribution by Vehicle Makes and Models**

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<b>Audi</b>	Audi A2	306	0,44%	1.296.556,79 €	0,22%
	Audi A3	2.445	3,49%	24.685.844,79 €	4,18%
	Audi A4	3.720	5,31%	39.443.977,41 €	6,68%
	Audi A5	31	0,04%	797.495,94 €	0,14%
	Audi A6	1.359	1,94%	19.887.712,50 €	3,37%
	Audi A8	87	0,12%	1.942.542,27 €	0,33%
	Audi Q7	160	0,23%	5.053.607,41 €	0,86%
	Audi TT	488	0,70%	6.787.631,84 €	1,15%
	Audi Other	5	0,01%	21.861,55 €	0,00%
	<b>Subtotal</b>	<b>8.601</b>	<b>12,27%</b>	<b>99.917.230,50 €</b>	<b>16,92%</b>
<b>Seat</b>	Alhambra	319	0,46%	2.912.157,80 €	0,49%
	Altea	162	0,23%	1.011.247,15 €	0,17%
	Arosa	152	0,22%	342.252,86 €	0,06%
	Cordoba	57	0,08%	208.267,03 €	0,04%
	Ibiza	1.893	2,70%	9.982.343,58 €	1,69%
	Inca	7	0,01%	12.079,19 €	0,00%
	Leon	1.345	1,92%	9.962.969,14 €	1,69%
	Toledo	1.116	1,59%	9.127.108,16 €	1,55%
	<b>Subtotal</b>	<b>5.051</b>	<b>7,21%</b>	<b>33.558.424,91 €</b>	<b>5,68%</b>
<b>Skoda</b>	Fabia	3.472	4,95%	18.220.871,00 €	3,08%
	Felicia	3	0,00%	3.442,60 €	0,00%
	Octavia	2.903	4,14%	24.340.327,89 €	4,12%
	Roomster	909	1,30%	7.474.306,38 €	1,27%
	Superb	273	0,39%	2.211.484,76 €	0,37%
	<b>Subtotal</b>	<b>7.560</b>	<b>10,79%</b>	<b>52.250.432,63 €</b>	<b>8,85%</b>
<b>VW</b>	Fox	1.794	2,56%	8.501.861,71 €	1,44%
	Lupo	404	0,58%	1.047.230,65 €	0,18%
	Polo	8.916	12,72%	56.744.844,76 €	9,61%
	Golf	17.303	24,69%	137.280.274,60 €	23,24%
	Bora	328	0,47%	1.306.237,01 €	0,22%
	Jetta	509	0,73%	4.293.164,67 €	0,73%
	Passat	5.111	7,29%	55.645.393,42 €	9,42%
	Vento	2	0,00%	1.750,05 €	0,00%
	Eos	960	1,37%	14.150.068,09 €	2,40%
	Kaefer	2	0,00%	3.942,03 €	0,00%
	New Beetle	287	0,41%	2.233.078,25 €	0,38%
	Touran	4.959	7,07%	56.431.125,65 €	9,55%
	Sharan	1.310	1,87%	13.077.400,65 €	2,21%
	Touareg	346	0,49%	6.740.494,36 €	1,14%
	Phaeton	21	0,03%	212.749,47 €	0,04%
	Caddy	901	1,29%	6.151.053,48 €	1,04%
	T4/ T5	2.011	2,87%	24.225.511,25 €	4,10%
	Crafter/LT	72	0,10%	461.888,57 €	0,08%
	VW other	10	0,01%	138.162,32 €	0,02%
	<b>Subtotal</b>	<b>45.246</b>	<b>64,55%</b>	<b>388.646.230,99 €</b>	<b>65,80%</b>
<b>Non VW Group Vehicles</b>		3.636	5,19%	16.311.427,86 €	2,76%
	<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

**Poolinformation VIII. - Geographic Distribution**

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	7.897	11,27%	70.779.849,82 €	11,98%
Bavaria	8.731	12,46%	79.573.292,41 €	13,47%
Berlin	1.512	2,16%	13.498.787,23 €	2,29%
Brandenburg	2.776	3,96%	22.201.483,39 €	3,76%
Bremen	423	0,60%	3.290.886,05 €	0,56%
Hamburg	1.046	1,49%	8.886.976,04 €	1,50%
Hesse	5.040	7,19%	44.599.843,80 €	7,55%
Lower Saxony	7.144	10,19%	58.467.714,79 €	9,90%
Mecklenburg-Vorpommern	2.229	3,18%	17.507.352,98 €	2,96%
North Rhine-Westphalia	13.967	19,93%	116.852.297,52 €	19,78%
Rhineland-Palatinate	3.268	4,66%	26.528.522,27 €	4,49%
Saarland	543	0,77%	4.717.243,05 €	0,80%
Saxony	5.999	8,56%	47.981.347,80 €	8,12%
Saxony-Anhalt	3.388	4,83%	26.419.987,83 €	4,47%
Schleswig-Holstein	2.575	3,67%	20.112.693,85 €	3,40%
Thuringia	3.556	5,07%	29.265.468,08 €	4,95%
<b>Total</b>	<b>70.094</b>	<b>100,00%</b>	<b>590.683.746,89 €</b>	<b>100,00%</b>

## Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).