

Deal Name: DRIVER FIVE

Issuer: DRIVER FIVE GmbH
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60313 Frankfurt am Main
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Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
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Deal Overview

Cut Off Date:	31.01.2008			
Issue Date:	27.02.2008	Legal Maturity Date:	February 2014	
Reporting Period:	July 09			
Reporting Date:	17.08.2009	17th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	18			
Payment Date:	21.08.2009	21st of each month (for previous month)		
Next payment Date:	21.09.2009			
Asset Collection Period:	01.07.2009	until	31.07.09	
Interest Accrual Period:	21.07.2009	until	20.08.09	Days accrued: 31
Note Payment Period:	21.07.2009	until	20.08.09	

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	70,16%	1.037.579.773,57 €	79,81%
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%
Total	100,00%	1.300.005.157,84 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	56,20%	850.029.884,96 €	65,39%
Used	43,80%	449.975.272,88 €	34,61%
Total	100,00%	1.300.005.157,84 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	ABN AMRO Bank N.V. London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	Aa3	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Stable
	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa2	P-1	Negative	AA	F1+	Negative	AA	A-1+	Negative
Accounts: Cash Collateral Distribution	ABN AMRO Bank N.V. Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany	Aa3	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Stable
Paying Agent/ Calculation Agent:	Bank of America National Association London Branch 5 Canada Square London E14 5AQ United Kingdom	Aa3	P-1	Possible Upgrade	A+	F1+	Stable	A+	A-1	Stable
Luxembourg Paying Agent:	ABN AMRO Bank (Luxembourg) S.A. 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg	Aa3	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Stable
Swap Counterparty:	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa2	P-1	Negative	AA	F1+	Negative	AA	A-1+	Negative

* Ratings updated on 06/08/2009

Deal Overview: Counterparties II.

Security Trustee:	Wilmington Trust (London) Ltd. 5th Floor 6 Broad Street Place London EC2M 7JH United Kingdom
Data Protection Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
Rating Agencies:	<p>MOODY's Deutschland GmbH Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany monitor.abs@moodys.com</p> <p>Fitch Ratings Limited Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom abssurveillance@fitchratings.com</p> <p>Standard & Poors Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom ABEuropeansurveillance@standardandpoors.com</p>
Administrator:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH
and Volkswagen AG**

Volkswagen Bank GmbH
Volkswagen AG

Rating

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
A2	P-1	<i>Negative</i>	n.a.	n.a.	<i>n.a.</i>	A	A-1	<i>Watch Negative</i>
A3	P-2	<i>Possible Downgrade</i>	BBB+	F2	<i>Watch Negative</i>	A-	A-2	<i>Watch Negative</i>

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.17% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P or, if VW Bank is not the subject of an S&P's short-term rating, VW Bank's long-term rating from S&P is lower

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Feb 2014	Feb 2014
Original Repayment Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps.	1-M-Euribor + 140 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.		

Information regarding the Notes II.

Monthly Period:	July 09	
Payment Date:	21.08.2009	
Interest Accrual Period (from/until):	21.07.2009	20.08.2009
Days Accrued:	31	
Base Interest Rate (1-Month Euribor):	0,5870%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	789.472,84 €	57.661,24 €
Paid interest:	- 789.472,84 €	- 57.661,24 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	785.505.320,08 €	33.701.415,02 €
Unallocated Redemption Amount from Previous Period	133,68 €	
Available Redemption Amount Reporting Period	27.110.891,52 €	
Total Available Redemption Amount	27.111.025,20 €	
Redemption Amount per Class	-25.995.536,32 €	-1.115.334,74 €
Unallocated Redemption Amount from current Period	0,00 €	154,14 €
Note Balance (End of Period):	<u>759.509.783,76 €</u>	<u>32.586.080,28 €</u>

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-32,51 €	-71,54 €
Principal Repayment by Note:	-1.070,48 €	-1.383,79 €
Pool Factor:	0,625523	0,808588

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	19.500.077,37 €	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
Balance as of the Beginning of the Period	16.250.000,00 €	1,88%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	16.250.000,00 €	1,94%	Period

Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance a

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

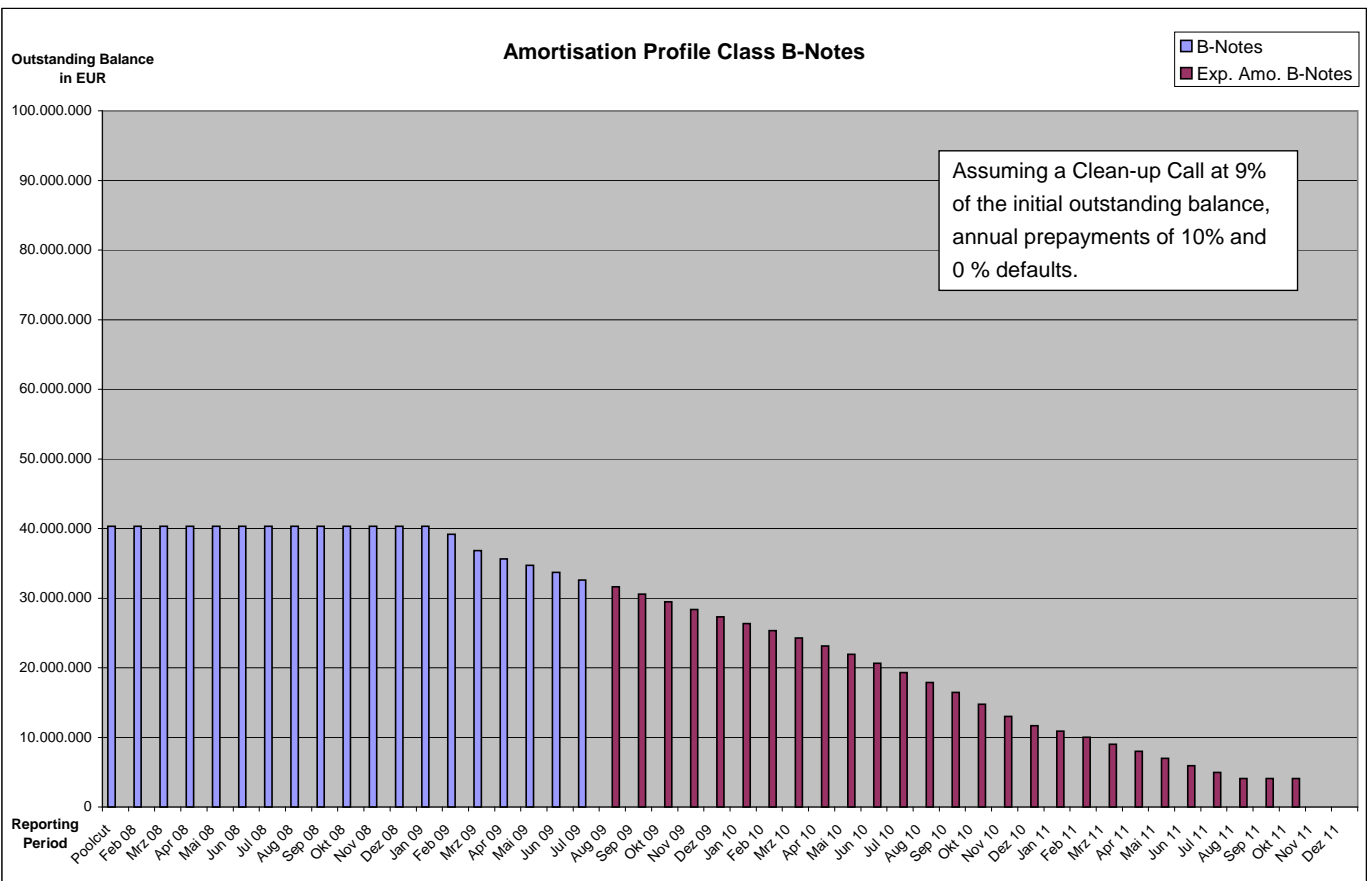
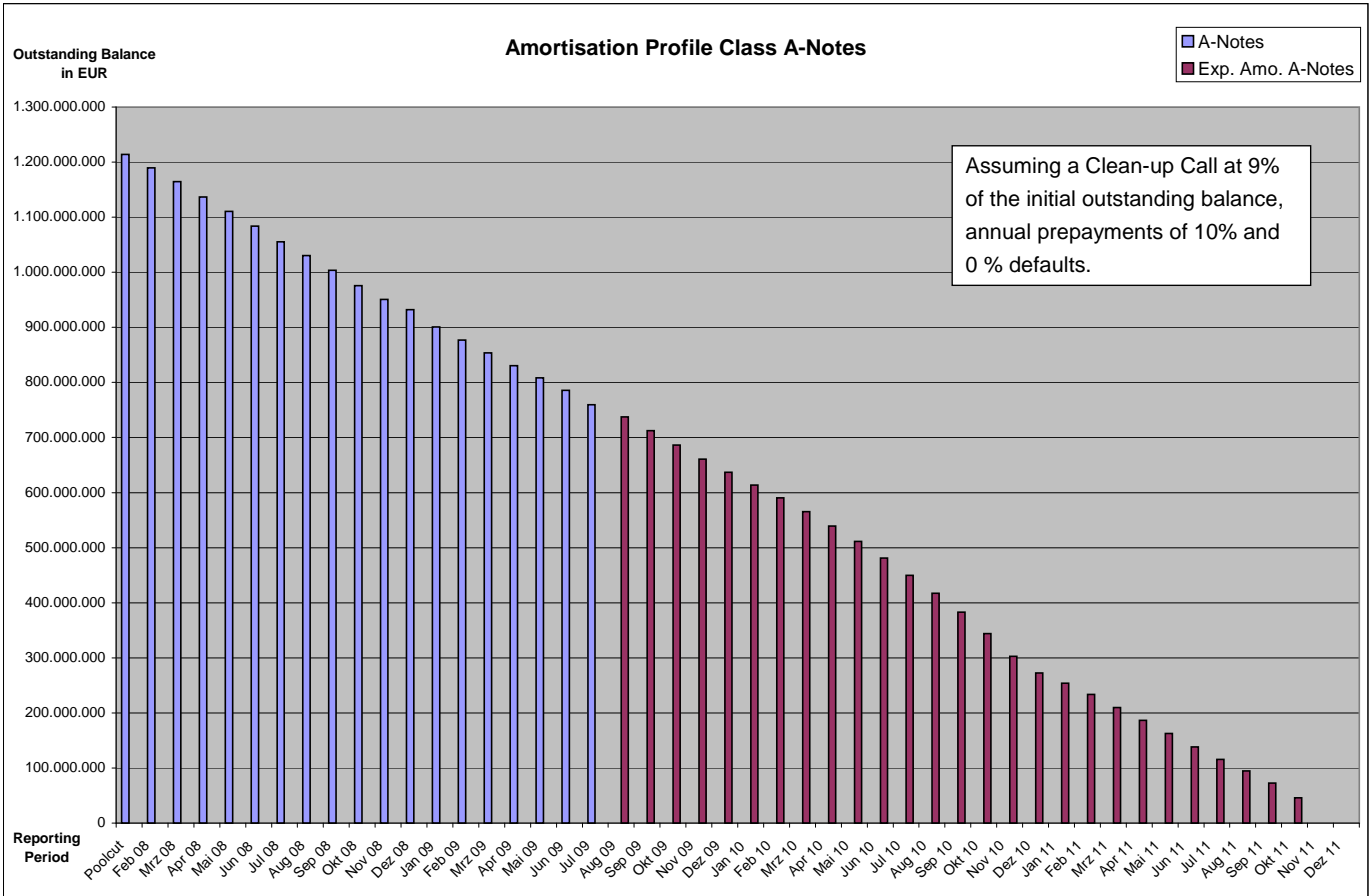
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	785.505.320,08 €	33.701.415,02 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 2.001.794,85 €	- 84.892,93 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		133,68 €	
Available Distribution Amount	plus	32.326.372,84 €	32.326.506,52 €
Fees	less -	736.275,13 €	31.590.231,39 €
Net Swap Payments Class A	less -	2.001.794,85 €	29.588.436,54 €
Net Swap Payments Class B	less -	84.892,93 €	29.503.543,61 €
Interest Class A	less -	789.472,84 €	28.714.070,77 €
Interest Class B	less -	57.661,24 €	28.656.409,53 €
Payment to Cash Collateral Account	less	- €	28.656.409,53 €
Redemption Class A	less -	25.995.536,32 €	2.660.873,21 €
Redemption Class B	less -	1.115.334,74 €	1.545.538,47 €
Remaining Amount Due to Rounding	less -	154,14 €	1.545.384,33 €
Other Payments to Swap Counterparties	less	- €	1.545.384,33 €
Interest Subordinated Loan	less -	58.346,04 €	1.487.038,29 €
Payment to Subordinated Lender or VW Bank	less -	1.487.038,29 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 30.06.2009				At the end of Reporting Period 31.07.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	1.047.305,07 €	236.714,62 €	1.284.019,69 €	arrears	2.097.584,70 €	246.148,93 €	2.343.733,63 €
07.2009	15.485.935,39 €	2.756.580,03 €	18.242.515,42 €				
08.2009	21.373.520,25 €	3.774.941,43 €	25.148.461,68 €	08.2009	14.793.266,81 €	2.544.140,85 €	17.337.407,66 €
09.2009	21.220.661,66 €	3.682.940,66 €	24.903.602,32 €	09.2009	20.798.185,38 €	3.645.900,55 €	24.444.085,93 €
10.2009	22.172.246,19 €	3.590.547,58 €	25.762.793,76 €	10.2009	21.832.380,00 €	3.557.000,85 €	25.389.380,85 €
11.2009	22.544.563,08 €	3.491.996,57 €	26.036.559,65 €	11.2009	22.234.570,00 €	3.461.436,73 €	25.696.006,73 €
12.2009	20.805.803,82 €	3.391.862,43 €	24.197.666,25 €	12.2009	20.543.708,55 €	3.363.280,42 €	23.906.988,97 €
01.2010	20.393.232,65 €	3.299.427,38 €	23.692.660,03 €	01.2010	20.198.963,68 €	3.271.933,28 €	23.470.896,96 €
02.2010	20.638.128,08 €	3.209.746,62 €	23.847.874,70 €	02.2010	20.374.990,37 €	3.183.029,91 €	23.558.020,28 €
03.2010	23.848.017,20 €	3.116.061,04 €	26.964.078,24 €	03.2010	23.588.300,44 €	3.090.427,82 €	26.678.728,26 €
04.2010	25.037.818,52 €	3.010.729,29 €	28.048.547,81 €	04.2010	24.789.670,12 €	2.986.539,77 €	27.776.209,89 €
05.2010	28.117.349,41 €	2.899.164,19 €	31.016.513,60 €	05.2010	27.825.819,58 €	2.876.065,86 €	30.701.885,44 €
06.2010	30.975.785,38 €	2.773.125,32 €	33.748.910,70 €	06.2010	30.608.243,52 €	2.751.384,76 €	33.359.628,27 €
07.2010	33.719.864,36 €	2.635.304,19 €	36.355.168,55 €	07.2010	33.340.743,81 €	2.615.184,48 €	35.955.928,29 €
08.2010	35.550.878,23 €	2.484.864,21 €	38.035.742,44 €	08.2010	35.207.519,31 €	2.466.149,67 €	37.673.668,98 €
09.2010	37.731.081,78 €	2.326.165,57 €	40.057.247,35 €	09.2010	37.384.390,00 €	2.309.041,16 €	39.693.431,16 €
10.2010	44.934.672,90 €	2.157.909,85 €	47.092.582,75 €	10.2010	44.554.192,56 €	2.142.217,31 €	46.696.409,87 €
11.2010	48.760.744,10 €	1.957.690,25 €	50.718.434,34 €	11.2010	48.395.857,47 €	1.943.762,28 €	50.339.619,74 €
12.2010	35.817.699,48 €	1.739.154,83 €	37.556.854,31 €	12.2010	35.602.163,78 €	1.726.880,07 €	37.329.043,85 €
01.2011	21.346.747,14 €	1.579.339,34 €	22.926.086,48 €	01.2011	21.167.640,79 €	1.567.935,36 €	22.735.576,15 €
02.2011	23.527.340,23 €	1.484.751,73 €	25.012.091,95 €	02.2011	23.341.471,25 €	1.474.069,68 €	24.815.540,92 €
03.2011	28.525.581,65 €	1.379.403,10 €	29.904.984,75 €	03.2011	28.295.068,63 €	1.369.547,39 €	29.664.616,02 €
04.2011	28.629.842,07 €	1.252.000,90 €	29.881.842,97 €	04.2011	28.462.749,59 €	1.243.248,97 €	29.705.998,56 €
05.2011	29.850.915,59 €	1.124.359,73 €	30.975.275,32 €	05.2011	29.576.139,72 €	1.116.221,02 €	30.692.360,74 €
06.2011	31.979.342,46 €	991.455,58 €	32.970.798,04 €	06.2011	31.735.907,56 €	984.503,26 €	32.720.410,82 €
07.2011	29.046.769,13 €	848.857,80 €	29.895.626,93 €	07.2011	28.802.462,07 €	842.931,90 €	29.645.393,97 €
08.2011	27.532.394,05 €	718.789,18 €	28.251.183,23 €	08.2011	27.330.836,52 €	714.085,22 €	28.044.921,74 €
09.2011	27.262.598,46 €	596.205,06 €	27.858.803,52 €	09.2011	27.135.465,62 €	592.393,00 €	27.727.858,62 €
10.2011	33.432.166,93 €	477.239,98 €	33.909.406,90 €	10.2011	33.225.978,28 €	471.393,80 €	33.697.372,07 €
11.2011	31.077.324,68 €	324.982,95 €	31.402.307,63 €	11.2011	30.919.818,57 €	322.620,49 €	31.242.439,06 €
12.2011	6.782.874,32 €	186.580,68 €	6.969.455,00 €	12.2011	6.744.616,82 €	184.883,18 €	6.929.500,00 €
01.2012	7.127.866,40 €	156.263,02 €	7.284.129,42 €	01.2012	7.060.070,54 €	154.754,46 €	7.214.825,00 €
02.2012	6.484.041,31 €	124.513,84 €	6.608.555,15 €	02.2012	6.435.839,98 €	123.264,73 €	6.559.104,71 €
03.2012	6.811.836,80 €	95.643,87 €	6.907.480,67 €	03.2012	6.751.668,91 €	94.613,79 €	6.846.282,70 €
04.2012	6.560.280,35 €	65.087,11 €	6.625.367,46 €	04.2012	6.461.949,68 €	64.368,64 €	6.526.318,32 €
05.2012	5.128.979,52 €	35.724,00 €	5.164.703,52 €	05.2012	5.107.347,07 €	35.453,13 €	5.142.800,20 €
06.2012	789.466,70 €	12.774,30 €	802.241,00 €	06.2012	776.372,61 €	12.582,58 €	788.955,19 €
07.2012	572.432,27 €	9.245,26 €	581.677,53 €	07.2012	562.462,45 €	9.116,42 €	571.578,87 €
08.2012	477.985,93 €	6.686,19 €	484.672,12 €	08.2012	471.327,71 €	6.605,34 €	477.933,05 €
09.2012	377.755,23 €	4.549,87 €	382.305,10 €	09.2012	372.988,31 €	4.501,46 €	377.489,77 €
10.2012	304.825,55 €	2.861,82 €	307.687,37 €	10.2012	301.295,69 €	2.831,41 €	304.127,10 €
11.2012	188.683,65 €	1.504,33 €	190.187,98 €	11.2012	186.164,14 €	1.489,52 €	187.653,66 €
12.2012	84.176,14 €	662,63 €	84.838,77 €	12.2012	83.530,46 €	659,05 €	84.189,51 €
01.2013	49.295,31 €	288,03 €	49.583,34 €	01.2013	49.137,69 €	287,33 €	49.425,02 €
Subtotal	864.126.829,42 €	64.014.696,36 €	928.141.525,74 €	Subtotal	835.528.860,74 €	59.574.885,83 €	895.103.746,53 €
> 01.2013	15.293,09 €	484,95 €	15.778,04 €	> 01.2013	15.293,09 €	484,95 €	15.778,04 €
Total	864.142.122,51 €	64.015.181,31 €	928.157.303,78 €	Total	835.544.153,83 €	59.575.370,78 €	895.119.524,57 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	208	1.577.931,72 €
Write Offs	28	253.665,94 €
End of Period	236	1.831.597,66 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,1409%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

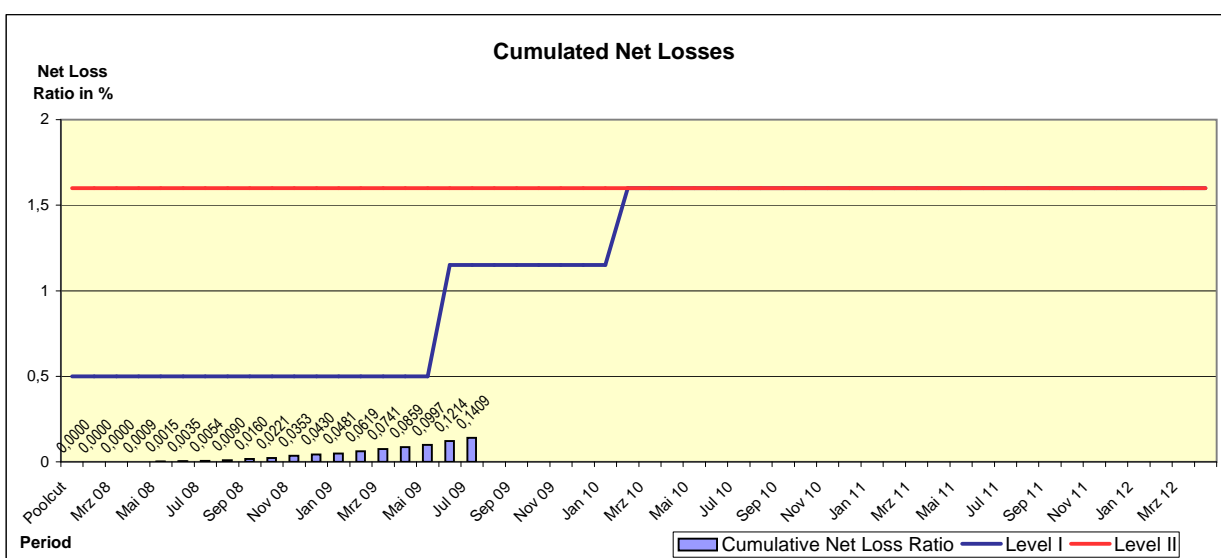
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers

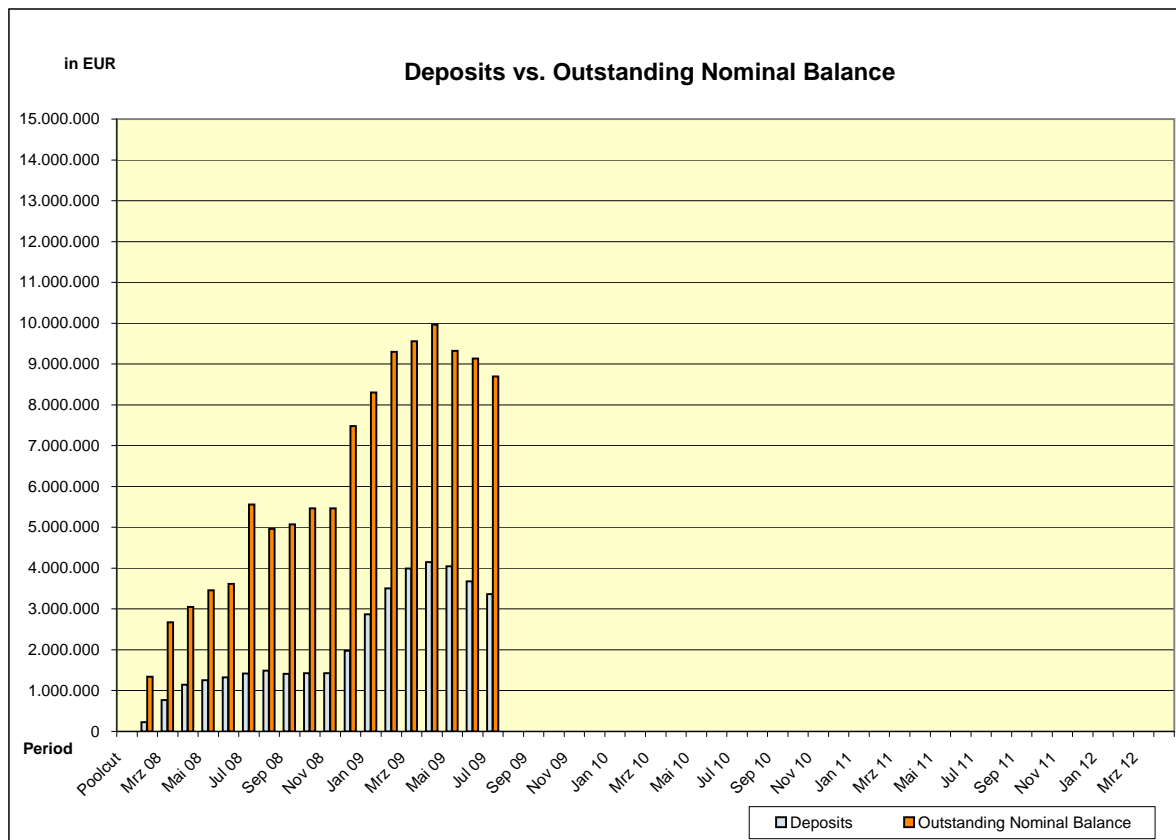


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
Sep 08	815	8.696.669,51 €	8.127.126,82 €	3.363.369,35 €
Total	815	8.696.669,51 €	8.127.126,82 €	3.363.369,35 €

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	0,4025%	1,0000%

* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-O



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	90.970		928.157.303,78 €
Periodically reduction of Nominal			33.037.779,21 €
Discount	-	467.897,59 €	
Fees for Restructuring/Prolongation		7.318,30 €	
Interest in arrears		2.838,86 €	
Write Off	28	253.665,94 €	
Available Collection			32.326.372,84 €
Repurchased Loan Contracts	0		- €
End of Period	88.997		895.119.524,57 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	105.358	1.300.005.157,84 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	89.669	849.506.520,97 €	87.685	821.366.874,56 €
Delinquent	804	9.046.229,00 €	797	8.543.840,75 €
Defaulted	497	5.589.372,54 €	515	5.633.438,52 €
End of Term	247	- €	1.196	- €
Early Settlement	13.933	- €	14.929	- €
Write Off	208	- €	236	- €
Total	105.358	864.142.122,51 €	105.358	835.544.153,83 €

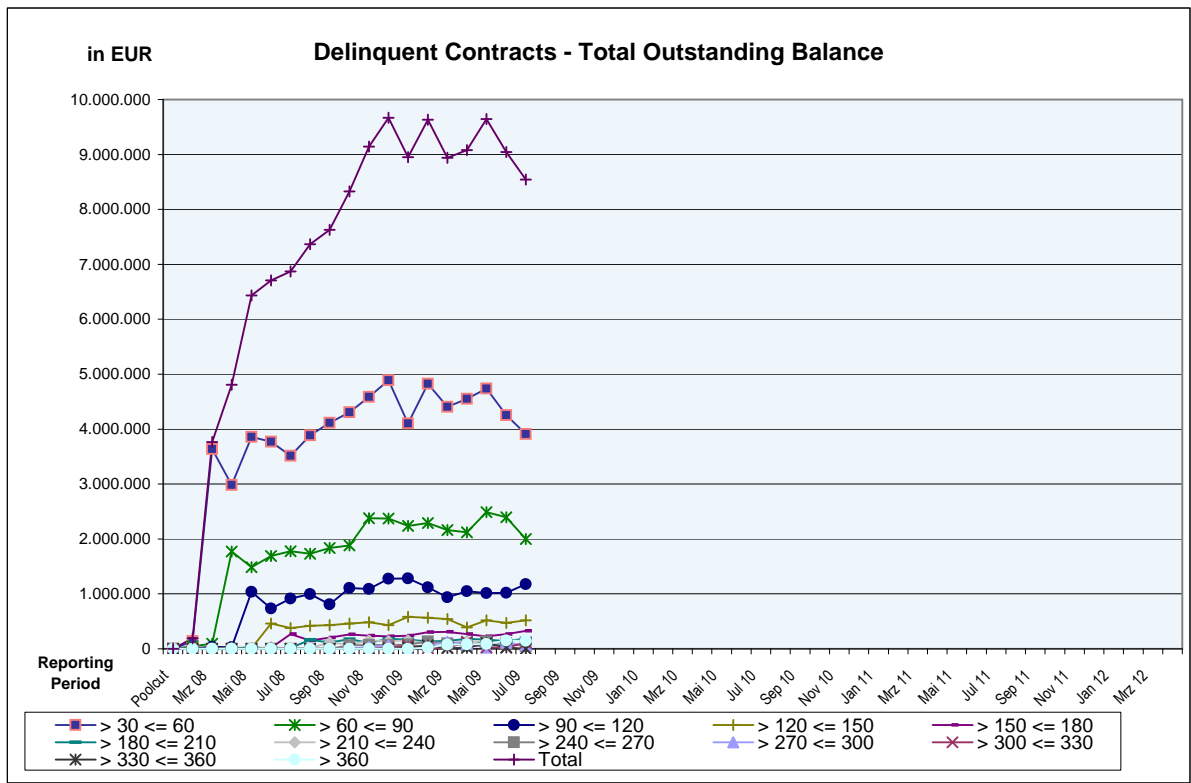
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	797	0,8955%	8.543.840,75 €	1,0225%	9.229.617,72 €	1,0311%
Defaulted	515	0,5787%	5.633.438,52 €	0,6742%	6.061.598,36 €	0,6772%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	389	0,4371%	3.912.156,32 €	0,4682%	4.212.865,98 €	0,4706%
> 60 <= 90	193	0,2169%	1.999.163,49 €	0,2393%	2.159.137,00 €	0,2412%
> 90 <= 120	95	0,1067%	1.175.508,16 €	0,1407%	1.276.894,91 €	0,1427%
> 120 <= 150	42	0,0472%	519.264,93 €	0,0621%	563.455,25 €	0,0629%
> 150 <= 180	23	0,0258%	324.436,16 €	0,0388%	352.936,53 €	0,0394%
Subtotal	742	0,8337%	7.930.529,06 €	0,9491%	8.565.289,67 €	0,9569%
> 180 <= 210	13	0,0146%	187.266,50 €	0,0224%	203.050,87 €	0,0227%
> 210 <= 240	4	0,0045%	57.957,10 €	0,0069%	62.886,84 €	0,0070%
> 240 <= 270	7	0,0079%	49.068,03 €	0,0059%	52.886,22 €	0,0059%
> 270 <= 300	7	0,0079%	63.037,64 €	0,0075%	67.022,02 €	0,0075%
> 300 <= 330	6	0,0067%	108.108,40 €	0,0129%	117.826,50 €	0,0132%
> 330 <= 360	1	0,0011%	376,97 €	0,0000%	387,27 €	0,0000%
> 360	17	0,0191%	147.497,05 €	0,0177%	160.268,33 €	0,0179%
Subtotal	55	0,0618%	613.311,69 €	0,0734%	664.328,05 €	0,0742%
Total	797	0,8955%	8.543.840,75 €	1,0225%	9.229.617,72 €	1,0311%



Defaulted Contracts

Defaulted Profile I

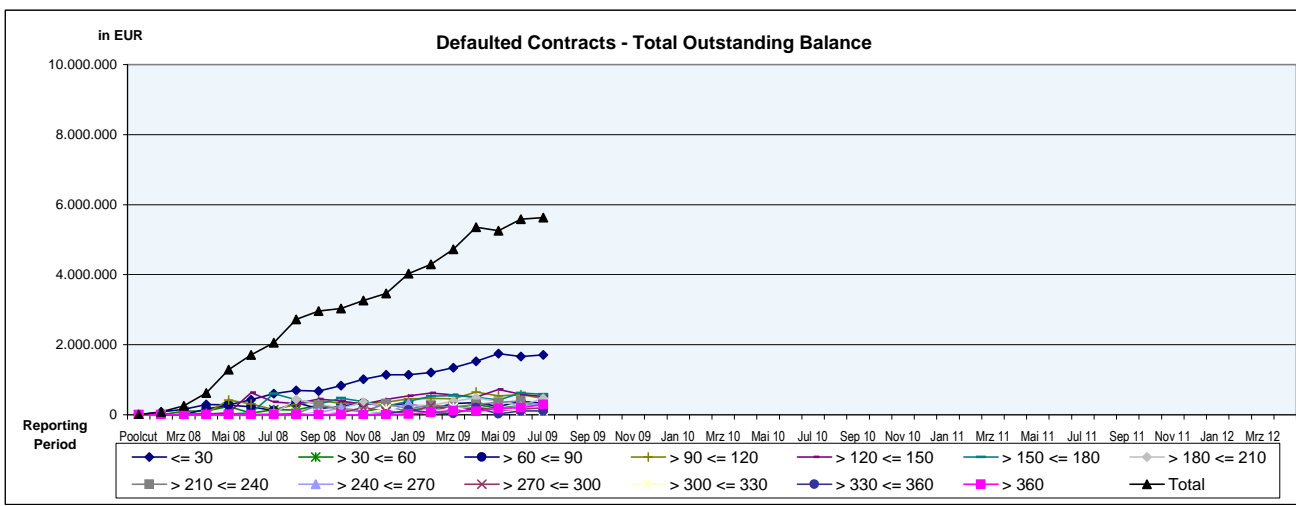
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	208	0,2337%	1.706.601,11 €	0,2043%	1.774.145,86 €	0,1982%
>30 <= 60	33	0,0371%	292.818,15 €	0,0350%	316.923,50 €	0,0354%
> 60 <= 90	34	0,0382%	328.517,72 €	0,0393%	352.887,92 €	0,0394%
> 90 <= 120	43	0,0483%	463.845,91 €	0,0555%	500.410,39 €	0,0559%
> 120 <= 150	48	0,0539%	517.520,00 €	0,0619%	562.183,91 €	0,0628%
> 150 <= 180	45	0,0506%	589.052,12 €	0,0705%	641.732,19 €	0,0717%
> 180 <= 210	27	0,0303%	468.149,56 €	0,0560%	513.936,16 €	0,0574%
> 210 <= 240	14	0,0157%	230.663,14 €	0,0276%	252.914,52 €	0,0283%
> 240 <= 270	17	0,0191%	318.277,20 €	0,0381%	351.891,62 €	0,0393%
> 270 <= 300	15	0,0169%	205.442,90 €	0,0246%	224.957,46 €	0,0251%
> 300 <= 330	8	0,0090%	105.491,98 €	0,0126%	117.717,60 €	0,0132%
> 330 <= 360	6	0,0067%	110.500,89 €	0,0132%	122.346,03 €	0,0137%
>360	17	0,0191%	296.557,84 €	0,0355%	329.551,20 €	0,0368%
Total	515	0,5787%	5.633.438,52 €	0,6742%	6.061.598,36 €	0,6772%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	247	5.280.810,46 €	4.492.658,98 €	1.637.432,78 €	165.952,42 €	765.996,22 €
	Used	342	4.624.150,32 €	3.915.587,03 €	1.307.101,41 €	285.732,82 €	690.302,00 €
Total Auto Credit		589	9.904.960,78 €	8.408.246,01 €	2.944.534,20 €	451.685,24 €	1.456.298,22 €
Classic Credit	New	38	588.913,24 €	493.722,67 €	187.468,97 €	19.386,92 €	97.049,45 €
	Used	206	1.518.250,82 €	1.257.314,66 €	425.132,07 €	90.721,42 €	278.249,99 €
Total Classic Credit		244	2.107.164,06 €	1.751.037,33 €	612.601,04 €	110.108,34 €	375.299,44 €
Total:		833	12.012.124,84 €	10.159.283,34 €	3.557.135,24 €	561.793,58 €	1.831.597,66 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	247	2.678.861,31 €	2.482.748,03 €
	Used	342	2.354.442,98 €	2.192.878,71 €
Total Auto Credit		589	5.033.304,29 €	4.675.626,74 €
Classic Credit	New	38	290.102,01 €	269.571,46 €
	Used	206	738.192,06 €	688.240,32 €
Total Classic Credit		244	1.028.294,07 €	957.811,78 €
Total:		833	6.061.598,36 €	5.633.438,52 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.371	36,41%	80.478.820,56 €	52,74%
Used Cars	7.634	63,59%	72.127.201,58 €	47,26%
Total	12.005	100,00%	152.606.022,14 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.186	64,42%	36.145.086,78 €	74,41%
Used Cars	2.312	35,58%	12.429.073,37 €	25,59%
Total	6.498	100,00%	48.574.160,15 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.537	74,97%	64.662.356,54 €	82,91%
Used Cars	2.516	25,03%	13.328.200,11 €	17,09%
Total	10.053	100,00%	77.990.556,65 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	37.109	67,16%	409.350.775,41 €	77,40%
Used Cars	18.146	32,84%	119.503.896,67 €	22,60%
Total	55.255	100,00%	528.854.672,08 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	267	5,15%	2.007.065,53 €	7,29%
Used Cars	4.919	94,85%	25.511.677,28 €	92,71%
Total	5.186	100,00%	27.518.742,81 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	19.005	21,35%	184.872.759,05 €	22,13%	0,00%
<= 1.000,00	4.751	5,34%	35.743.262,80 €	4,28%	6,07%
1.000,01 - 2.000,00	7.322	8,23%	57.026.566,04 €	6,83%	12,45%
2.000,01 - 3.000,00	8.285	9,31%	68.200.312,24 €	8,16%	17,48%
3.000,01 - 4.000,00	7.692	8,64%	66.645.062,18 €	7,98%	21,49%
4.000,01 - 5.000,00	9.186	10,32%	87.073.322,10 €	10,42%	24,40%
5.000,01 - 6.000,00	6.137	6,90%	60.196.733,18 €	7,20%	27,38%
6.000,01 - 7.000,00	4.903	5,51%	50.187.088,41 €	6,01%	30,13%
7.000,01 - 8.000,00	4.450	5,00%	45.927.964,31 €	5,50%	32,72%
8.000,01 - 9.000,00	2.534	2,85%	26.015.333,95 €	3,11%	35,60%
9.000,01 - 10.000,00	4.801	5,39%	50.653.258,86 €	6,06%	37,26%
10.000,01 - 11.000,00	1.593	1,79%	16.772.883,44 €	2,01%	39,48%
11.000,01 - 12.000,00	1.730	1,94%	17.612.777,95 €	2,11%	42,10%
12.000,01 - 13.000,00	1.152	1,29%	12.188.705,08 €	1,46%	43,09%
13.000,01 - 14.000,00	908	1,02%	8.641.102,39 €	1,03%	46,78%
14.000,01 - 15.000,00	1.458	1,64%	15.495.115,93 €	1,85%	46,57%
> 15.000,00	3.090	3,47%	32.291.905,92 €	3,86%	53,86%
Total	88.997	100,00%	835.544.153,83 €	100,00%	24,52%

Statistics

Minimum Down Payment	21,22 €
Maximum Down Payment	48.000,00 €
Average Down Payment (Customer who did Down Payment)	6.166,94 €
Average Down Payment	4.850,01 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	18.024	20,25%	223.051.298,61 €	26,70%
Retail	70.973	79,75%	612.492.855,22 €	73,30%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	88.300	99,22%	828.872.778,40 €	99,20%
Other	697	0,78%	6.671.375,43 €	0,80%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	87.650	99,33%	87.650	98,49%	821.072.746,15 €	98,27%
2	504	0,57%	1.008	1,13%	10.805.100,55 €	1,29%
3	62	0,07%	186	0,21%	1.976.452,13 €	0,24%
4	14	0,02%	56	0,06%	662.752,91 €	0,08%
5	7	0,01%	35	0,04%	394.623,46 €	0,05%
6 - 10	6	0,01%	41	0,05%	434.367,61 €	0,05%
> 10	0	0,00%	21	0,02%	198.111,02 €	0,02%
Total	88.243	100,00%	88.997	100,00%	835.544.153,83 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	21	0,0236%	198.111,02 €	0,0237%
2	10	0,0112%	141.681,06 €	0,0170%
3	5	0,0056%	97.258,22 €	0,0116%
4	1	0,0011%	94.634,33 €	0,0113%
5	4	0,0045%	94.101,81 €	0,0113%
6	3	0,0034%	90.240,15 €	0,0108%
7	1	0,0011%	87.431,58 €	0,0108%
8	1	0,0011%	86.396,42 €	0,0107%
9	5	0,0056%	85.542,13 €	0,0102%
10	1	0,0011%	82.129,74 €	0,0102%
11	7	0,0079%	81.071,95 €	0,0097%
12	2	0,0022%	80.813,93 €	0,0100%
13	1	0,0011%	79.856,50 €	0,0099%
14	1	0,0011%	77.792,35 €	0,0096%
15	3	0,0034%	76.287,57 €	0,0091%
16	4	0,0045%	73.730,03 €	0,0088%
17	1	0,0011%	72.844,65 €	0,0090%
18	1	0,0011%	71.028,88 €	0,0088%
19	2	0,0022%	70.113,35 €	0,0084%
20	1	0,0011%	70.078,84 €	0,0087%
Total 1 -20	75	0,0843%	1.811.144,51 €	0,2198%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	22.645	25,44%	63.891.017,72 €	7,65%
5.000,01 - 10.000,00	31.178	35,03%	234.068.718,87 €	28,01%
10.000,01 - 15.000,00	21.100	23,71%	257.191.333,80 €	30,78%
15.000,01 - 20.000,00	9.251	10,39%	158.127.455,74 €	18,93%
20.000,01 - 25.000,00	3.161	3,55%	69.406.980,57 €	8,31%
25.000,01 - 30.000,00	898	1,01%	24.319.516,21 €	2,91%
> 30.000,00	764	0,86%	28.539.130,92 €	3,42%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	3,02 €
Maximum Outstanding Discounted Principal Balance	94.634,33 €
Average Outstanding Discounted Principal Balance	9.388,45 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	2.575	2,89%	3.190.286,21 €	0,38%
5.000,01 - 10.000,00	16.486	18,52%	57.883.881,80 €	6,93%
10.000,01 - 15.000,00	25.046	28,14%	167.782.280,78 €	20,08%
15.000,01 - 20.000,00	19.497	21,91%	193.144.820,33 €	23,12%
20.000,01 - 25.000,00	12.253	13,77%	159.785.945,37 €	19,12%
25.000,01 - 30.000,00	6.795	7,64%	109.720.298,60 €	13,13%
> 30.000,00	6.345	7,13%	144.036.640,74 €	17,24%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Statistics	
Minimum Original Principal Balance	641,28 €
Maximum Original Principal Balance	146.654,19 €
Average Original Principal Balance	16.750,65 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	597	0,67%	5.346.454,54 €	0,64%
0,6 % - 1,0 %	19.725	22,16%	207.705.503,12 €	24,86%
1,1 % - 1,5 %	15	0,02%	144.191,02 €	0,02%
1,6 % - 2,0 %	5.080	5,71%	50.108.205,00 €	6,00%
2,1 % - 2,5 %	45	0,05%	528.210,00 €	0,06%
2,6 % - 3,0 %	14.272	16,04%	166.672.467,71 €	19,95%
3,1 % - 3,5 %	26	0,03%	309.696,29 €	0,04%
3,6 % - 4,0 %	8.883	9,98%	92.897.568,10 €	11,12%
4,1 % - 4,5 %	20	0,02%	224.181,85 €	0,03%
4,6 % - 5,0 %	6.539	7,35%	71.345.911,76 €	8,54%
5,1 % - 5,5 %	314	0,35%	3.463.571,02 €	0,41%
5,6 % - 6,0 %	3.048	3,42%	34.201.780,32 €	4,09%
6,1 % - 6,5 %	2.329	2,62%	18.119.073,85 €	2,17%
6,6 % - 7,0 %	14.673	16,49%	101.081.696,60 €	12,10%
7,1 % - 7,5 %	3.336	3,75%	23.271.155,51 €	2,79%
7,6 % - 8,0 %	6.783	7,62%	42.101.623,95 €	5,04%
8,1 % - 8,5 %	278	0,31%	1.673.370,42 €	0,20%
8,6 % - 9,0 %	1.389	1,56%	6.956.509,43 €	0,83%
9,1 % - 9,5 %	109	0,12%	352.767,07 €	0,04%
9,6 % - 10,0 %	1.039	1,17%	6.355.287,02 €	0,76%
> 10,0 %	497	0,56%	2.684.929,25 €	0,32%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,85%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	486,88 €	0,00%
13 - 24	1.138	1,28%	3.747.699,90 €	0,45%
25 - 36	15.229	17,11%	123.428.977,16 €	14,77%
37 - 48	54.361	61,08%	545.499.485,17 €	65,29%
49 - 60	14.620	16,43%	141.873.418,63 €	16,98%
61 - 72	3.641	4,09%	20.947.318,24 €	2,51%
> 72	7	0,01%	46.767,85 €	0,01%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Statistics

Minimum Original Term months	12
Maximum Original Term months	76
Weighted Average Original Term month	47,69

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	19.969	22,44%	131.489.149,26 €	15,74%
13 - 24	43.441	48,81%	429.725.850,12 €	51,43%
25 - 36	23.522	26,43%	257.262.355,05 €	30,79%
37 - 48	2.060	2,31%	17.013.938,36 €	2,04%
49 - 54	3	0,00%	25.441,33 €	0,00%
> 54	2	0,00%	27.419,71 €	0,00%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Statistics

Minimum Remaining Term in months	0
Maximum Remaining Term in months	60
Weighted Average Remaining Term in months	19,01

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	15	0,02%	105.352,81 €	0,01%
07 - 12	34	0,04%	482.802,12 €	0,06%
13 - 18	254	0,29%	3.521.757,64 €	0,42%
19 - 24	29.047	32,64%	307.735.746,23 €	36,83%
25 - 30	25.630	28,80%	253.172.738,25 €	30,30%
31 - 36	22.331	25,09%	200.000.651,86 €	23,94%
> 36	11.686	13,13%	70.525.104,92 €	8,44%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Statistics

Weighted Average Seasoning Term in months	29,00
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	64.256	72,20%	720.456.802,79 €	86,23%
Equal Instalment-Loan	24.741	27,80%	115.087.351,04 €	13,77%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	53.470	60,08%	592.644.104,82 €	70,93%
Used Cars	35.527	39,92%	242.900.049,01 €	29,07%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	43.246	67,30%	537.666.926,31 €	74,63%
Used Cars	21.010	32,70%	182.789.876,48 €	25,37%
Total	64.256	100,00%	720.456.802,79 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	10.224	41,32%	54.977.178,51 €	47,77%
Used Cars	14.517	58,68%	60.110.172,53 €	52,23%
Total	24.741	100,00%	115.087.351,04 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	Audi A2	530	0,60%	2.690.135,91 €	0,32%
	Audi A3	3.440	3,87%	38.155.881,85 €	4,57%
	Audi A4	5.106	5,74%	60.179.879,87 €	7,20%
	Audi A5	37	0,04%	1.077.342,56 €	0,13%
	Audi A6	1.886	2,12%	30.517.790,60 €	3,65%
	Audi A8	120	0,13%	2.869.926,77 €	0,34%
	Audi Q7	204	0,23%	7.282.117,72 €	0,87%
	Audi TT	675	0,76%	9.801.868,53 €	1,17%
	Audi Other	7	0,01%	31.078,33 €	0,00%
	Subtotal	12.005	13,49%	152.606.022,14 €	18,26%
Seat	Alhambra	421	0,47%	4.344.727,28 €	0,52%
	Altea	233	0,26%	1.717.732,76 €	0,21%
	Arosa	234	0,26%	620.280,74 €	0,07%
	Cordoba	98	0,11%	395.690,48 €	0,05%
	Ibiza	2.353	2,64%	14.165.006,02 €	1,70%
	Inca	19	0,02%	46.258,94 €	0,01%
	Leon	1.782	2,00%	14.801.227,08 €	1,77%
	Toledo	1.358	1,53%	12.483.236,85 €	1,49%
	Subtotal	6.498	7,30%	48.574.160,15 €	5,81%
Skoda	Fabia	4.701	5,28%	27.895.941,96 €	3,34%
	Felicia	6	0,01%	9.602,01 €	0,00%
	Octavia	3.866	4,34%	36.238.511,94 €	4,34%
	Roomster	1.121	1,26%	10.365.287,38 €	1,24%
	Superb	359	0,40%	3.481.213,36 €	0,42%
	Subtotal	10.053	11,30%	77.990.556,65 €	9,33%
VW	Fox	2.142	2,41%	11.714.704,90 €	1,40%
	Lupo	664	0,75%	1.949.886,34 €	0,23%
	Polo	10.604	11,92%	74.704.243,30 €	8,94%
	Golf	21.190	23,81%	185.851.598,26 €	22,24%
	Bora	502	0,56%	2.391.972,74 €	0,29%
	Jetta	621	0,70%	5.983.641,27 €	0,72%
	Passat	6.299	7,08%	76.122.205,82 €	9,11%
	Vento	5	0,01%	8.708,56 €	0,00%
	EOS	1.116	1,25%	18.415.525,73 €	2,20%
	Kaefer	3	0,00%	10.738,88 €	0,00%
	New Beetle	368	0,41%	3.080.468,20 €	0,37%
	Touran	5.754	6,47%	72.718.141,82 €	8,70%
	Sharan	1.649	1,85%	18.081.822,16 €	2,16%
	Touareg	491	0,55%	11.286.637,66 €	1,35%
	Phaeton	43	0,05%	551.371,45 €	0,07%
	Caddy	1.132	1,27%	9.146.371,44 €	1,09%
	T4/ T5	2.560	2,88%	35.799.977,97 €	4,28%
	Crafter/LT	99	0,11%	835.478,90 €	0,10%
	VW other	13	0,01%	201.176,68 €	0,02%
	Subtotal	55.255	62,09%	528.854.672,08 €	63,29%
Non VW Group Vehicles		5.186	5,83%	27.518.742,81 €	3,29%
	Total	88.997	100,00%	835.544.153,83 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	9.985	11,22%	99.033.506,37 €	11,85%
Bavaria	11.078	12,45%	112.996.547,16 €	13,52%
Berlin	1.887	2,12%	18.711.068,70 €	2,24%
Brandenburg	3.555	3,99%	31.539.732,31 €	3,77%
Bremen	540	0,61%	4.851.873,05 €	0,58%
Hamburg	1.345	1,51%	12.643.698,11 €	1,51%
Hesse	6.451	7,25%	62.924.271,55 €	7,53%
Lower Saxony	9.215	10,35%	83.762.531,83 €	10,02%
Mecklenburg-Vorpommern	2.847	3,20%	24.903.868,28 €	2,98%
North Rhine-Westphalia	17.598	19,77%	164.809.206,90 €	19,72%
Rhineland-Palatinate	4.112	4,62%	37.483.356,47 €	4,49%
Saarland	690	0,78%	6.716.015,39 €	0,80%
Saxony	7.603	8,54%	67.609.790,83 €	8,09%
Saxony-Anhalt	4.302	4,83%	37.476.492,43 €	4,49%
Schleswig-Holstein	3.296	3,70%	28.666.790,44 €	3,43%
Thuringia	4.493	5,05%	41.415.404,01 €	4,96%
Total	88.997	100,00%	835.544.153,83 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).