

Deal Name: DRIVER FIVE

Issuer: DRIVER FIVE GmbH
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60313 Frankfurt am Main
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Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
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Page	Tables of Contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Write-Offs/ Performance Trigger
13	Deposits - Potential Set Off Risk
14	Overview Outstanding Contracts
15	Delinquent Contracts
16	Defaulted Contracts
17	Poolinformation I. - Make: New and Used Cars
18	Poolinformation II. - Down Payments, Customer Type and Type of Payment
19	Poolinformation III. - Obligor Concentration
20	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
21	Poolinformation V. - Interest Rate paid by the Receivable Debtor
22	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
23	Poolinformation VII. - Credit Type and Type of Car
24	Poolinformation VIII. - Distribution by Vehicle Makes and Models
25	Poolinformation IX. - Geographic Distribution
26	Glossary

Deal Overview

Cut Off Date:	31.01.2008		
Issue Date:	27.02.2008	Legal Maturity Date:	February 2014
Reporting Period:	June 09		
Reporting Date:	17.07.2009	17th of each month (for previous month)	
Reporting Frequency:	monthly		
Period No.:	17		
Payment Date:	21.07.2009	21st of each month (for previous month)	
Next payment Date:	21.08.2009		
Asset Collection Period:	01.06.2009	until	30.06.09
Interest Accrual Period:	22.06.2009	until	20.07.09
		Days accrued:	29
Note Payment Period:	22.06.2009	until	20.07.09
Poolinformation at Pool Cut			
	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €
Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	70,16%	1.037.579.773,57 €	79,81%
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%
Total	100,00%	1.300.005.157,84 €	100,00%
Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	56,20%	850.029.884,96 €	65,39%
Used	43,80%	449.975.272,88 €	34,61%
Total	100,00%	1.300.005.157,84 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	ABN AMRO Bank N.V. London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	Aa2	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Stable
	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa2	P-1	Negative	AA	F1+	Negative	AA	A-1+	Negative
Accounts: Cash Collateral Distribution	ABN AMRO Bank N.V. Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany	Aa2	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Stable
Paying Agent/ Calculation Agent:	Bank of America National Association London Branch 5 Canada Square London E14 5AQ United Kingdom	Aa3	P-1	Possible Upgrade	A+	F1+	Stable	A+	A-1	Stable
Luxembourg Paying Agent:	ABN AMRO Bank (Luxembourg) S.A. 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg	Aa2	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Stable
Swap Counterparty:	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa3	P-1	Stable	A+	F1+	Stable	A+	A-1	Stable

* Ratings updated on 07/07/2009

Deal Overview: Counterparties II.

Security Trustee:	Wilmington Trust (London) Ltd. 5th Floor 6 Broad Street Place London EC2M 7JH United Kingdom
Data Protection Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
Rating Agencies:	<p>MOODY's Deutschland GmbH Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany monitor.abs@moodys.com</p> <p>Fitch Ratings Limited Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom absurveillance@fitchratings.com</p> <p>Standard & Poors Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom ABEuropeansurveillance@standardandpoors.com</p>
Administrator:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH
and Volkswagen AG**

Volkswagen Bank GmbH
Volkswagen AG

Rating

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
A2	P-1	Possible Downgrade	n.a.	n.a.	n.a.	A	A-1	Watch Negative
A3	P-2	Possible Downgrade	BBB+	F2	Watch Negative	A-	A-2	Watch Negative

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.17% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P or, if VW Bank is not the subject of an S&P's short-term rating, VW Bank's long-term rating from S&P is lower

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
	<u>Class A</u>	<u>Class B</u>
Original Maturity Date:	Feb 2014	Feb 2014
Original Repayment Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
Information on Interest		
	<u>Class A</u>	<u>Class B</u>
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps. 1-M-Euribor + 140 bps.	
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	June 09	
Payment Date:	21.07.2009	
Interest Accrual Period (from/until):	22.06.2009	20.07.2009
Days Accrued:	29	
Base Interest Rate (1-Month Euribor):	0,9480%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	995.401,16 €	65.616,46 €
Paid interest:	- 995.401,16 €	- 65.616,46 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	808.603.532,36 €	34.692.545,16 €
Unallocated Redemption Amount from Previous Period	18,57 €	
Available Redemption Amount Reporting Period	24.089.457,53 €	
Total Available Redemption Amount	24.089.476,10 €	
Redemption Amount per Class	-23.098.212,28 €	-991.130,14 €
Unallocated Redemption Amount from current Period	0,00 €	133,68 €
Note Balance (End of Period):	<u>785.505.320,08 €</u>	<u>33.701.415,02 €</u>

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-40,99 €	-81,41 €
Principal Repayment by Note:	-951,17 €	-1.229,69 €
Pool Factor:	0,646932	0,836263

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	9,1000%	5,2000%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	19.500.077,37 €	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
Balance as of the Beginning of the Period	16.250.000,00 €	1,83%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	16.250.000,00 €	1,88%	Period

Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance a

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

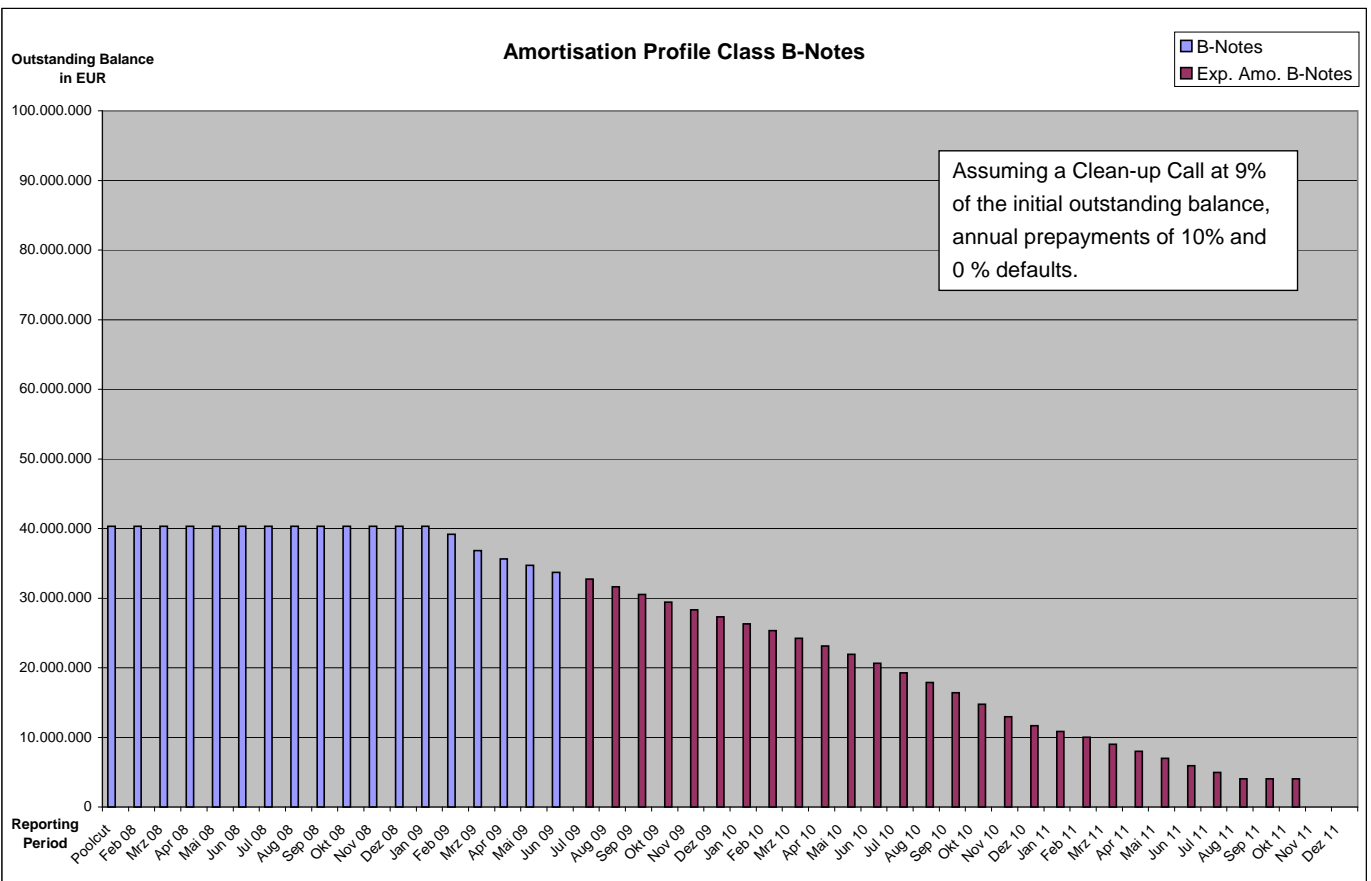
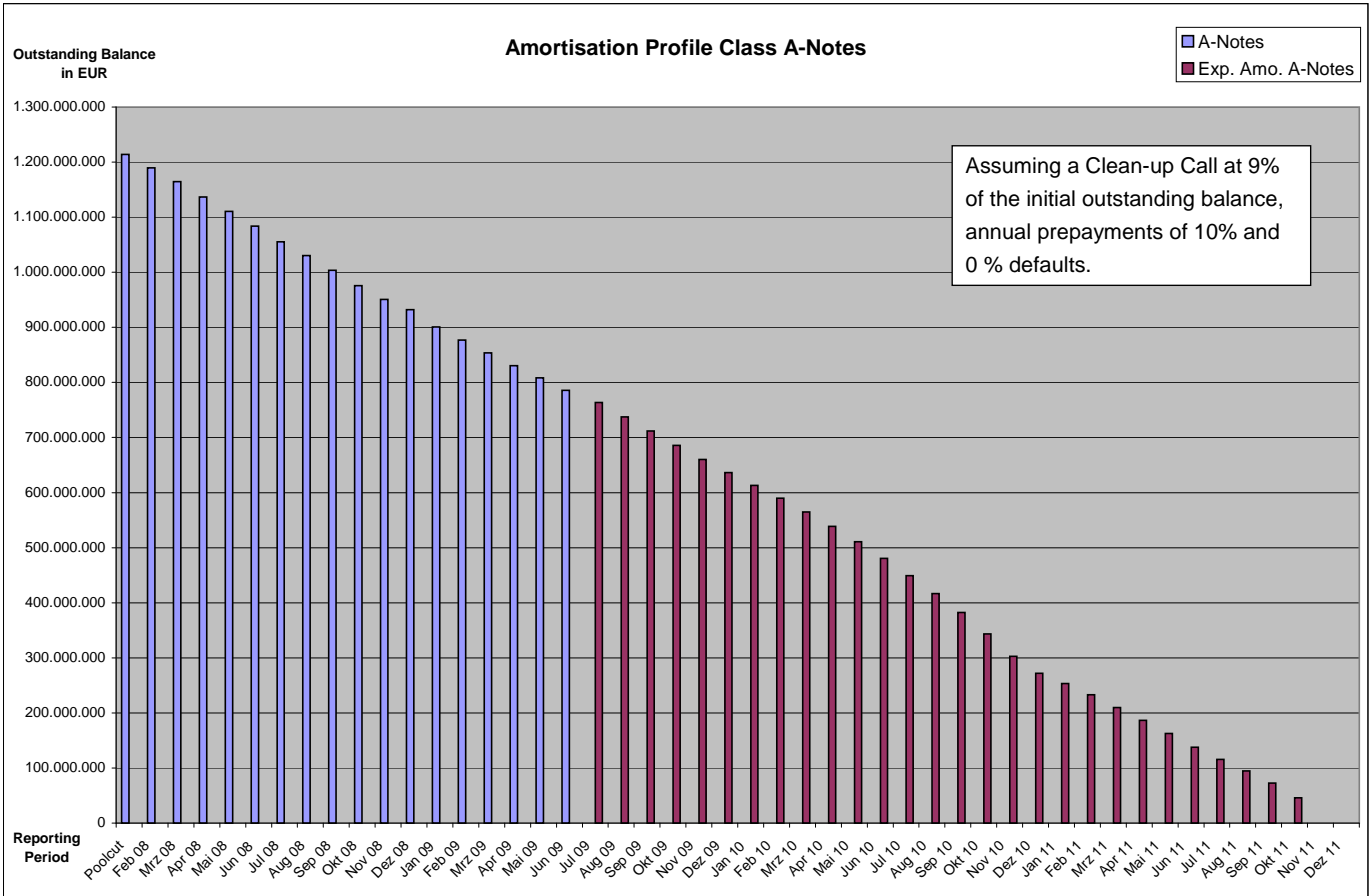
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	808.603.532,36 €	34.692.545,16 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 1.877.936,78 €	- 81.130,45 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		18,57 €	
Available Distribution Amount	plus	29.063.376,87 €	29.063.395,44 €
Fees	less -	742.188,51 €	28.321.206,93 €
Net Swap Payments Class A	less -	1.877.936,78 €	26.443.270,15 €
Net Swap Payments Class B	less -	81.130,45 €	26.362.139,70 €
Interest Class A	less -	995.401,16 €	25.366.738,54 €
Interest Class B	less -	65.616,46 €	25.301.122,08 €
Payment to Cash Collateral Account	less	- €	25.301.122,08 €
Redemption Class A	less -	23.098.212,28 €	2.202.909,80 €
Redemption Class B	less -	991.130,14 €	1.211.779,66 €
Remaining Amount Due to Rounding	less -	133,68 €	1.211.645,98 €
Other Payments to Swap Counterparties	less	- €	1.211.645,98 €
Interest Subordinated Loan	less -	65.504,12 €	1.146.141,86 €
Payment to Subordinated Lender or VW Bank	less -	1.146.141,86 €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.05.2009				At the end of Reporting Period 30.06.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	1.031.259,07 €	238.703,52 €	1.269.962,58 €	arrears	1.047.305,07 €	236.714,62 €	1.284.019,69 €
06.2009	11.983.616,32 €	2.763.677,36 €	14.747.293,69 €				
07.2009	21.447.318,71 €	3.904.026,59 €	25.351.345,30 €	07.2009	15.485.935,39 €	2.756.580,03 €	18.242.515,42 €
08.2009	21.770.759,73 €	3.811.821,23 €	25.582.580,95 €	08.2009	21.373.520,25 €	3.774.941,43 €	25.148.461,68 €
09.2009	21.493.991,93 €	3.716.458,82 €	25.210.450,75 €	09.2009	21.220.661,66 €	3.682.940,66 €	24.903.602,32 €
10.2009	22.456.923,75 €	3.621.319,61 €	26.078.243,36 €	10.2009	22.172.246,19 €	3.590.547,58 €	25.762.793,76 €
11.2009	22.801.636,77 €	3.521.163,32 €	26.322.800,09 €	11.2009	22.544.563,08 €	3.491.996,57 €	26.036.559,65 €
12.2009	21.060.855,57 €	3.419.819,62 €	24.480.675,19 €	12.2009	20.805.803,82 €	3.391.862,43 €	24.197.666,25 €
01.2010	20.590.570,05 €	3.326.400,40 €	23.916.970,45 €	01.2010	20.393.232,65 €	3.299.427,38 €	23.692.660,03 €
02.2010	20.863.198,13 €	3.235.772,97 €	24.098.971,10 €	02.2010	20.638.128,08 €	3.209.746,62 €	23.847.874,70 €
03.2010	24.078.546,35 €	3.140.803,88 €	27.219.350,23 €	03.2010	23.848.017,20 €	3.116.061,04 €	26.964.078,24 €
04.2010	25.372.150,14 €	3.034.632,86 €	28.406.783,00 €	04.2010	25.037.818,52 €	3.010.729,29 €	28.048.547,81 €
05.2010	28.440.602,24 €	2.921.511,48 €	31.362.113,72 €	05.2010	28.117.349,41 €	2.899.164,19 €	31.016.513,60 €
06.2010	31.235.728,07 €	2.793.978,24 €	34.029.706,31 €	06.2010	30.975.785,38 €	2.773.125,32 €	33.748.910,70 €
07.2010	34.003.039,24 €	2.655.128,74 €	36.658.167,98 €	07.2010	33.719.864,36 €	2.635.304,19 €	36.355.168,55 €
08.2010	35.822.019,98 €	2.503.595,10 €	38.325.615,08 €	08.2010	35.550.878,23 €	2.484.864,21 €	38.035.742,44 €
09.2010	38.013.919,47 €	2.343.655,19 €	40.357.574,66 €	09.2010	37.731.081,78 €	2.326.165,57 €	40.057.247,35 €
10.2010	45.300.602,08 €	2.174.144,53 €	47.474.746,61 €	10.2010	44.934.672,90 €	2.157.909,85 €	47.092.582,75 €
11.2010	49.080.700,35 €	1.972.138,73 €	51.052.839,07 €	11.2010	48.760.744,10 €	1.957.690,25 €	50.718.434,34 €
12.2010	36.045.337,60 €	1.752.294,75 €	37.797.632,35 €	12.2010	35.817.699,48 €	1.739.154,83 €	37.556.854,31 €
01.2011	21.510.196,10 €	1.591.473,80 €	23.101.669,90 €	01.2011	21.346.747,14 €	1.579.339,34 €	22.926.086,48 €
02.2011	23.734.311,42 €	1.496.092,65 €	25.230.404,06 €	02.2011	23.527.340,23 €	1.484.751,73 €	25.012.091,95 €
03.2011	28.697.541,54 €	1.389.727,00 €	30.087.268,54 €	03.2011	28.525.581,65 €	1.379.403,10 €	29.904.984,75 €
04.2011	28.881.546,96 €	1.261.559,59 €	30.143.106,55 €	04.2011	28.629.842,07 €	1.252.000,90 €	29.881.842,97 €
05.2011	30.033.891,09 €	1.132.939,94 €	31.166.831,03 €	05.2011	29.850.915,59 €	1.124.359,73 €	30.975.275,32 €
06.2011	32.204.987,33 €	999.228,37 €	33.204.215,70 €	06.2011	31.979.342,46 €	991.455,58 €	32.970.798,04 €
07.2011	29.282.338,64 €	855.514,96 €	30.137.853,60 €	07.2011	29.046.769,13 €	848.857,80 €	29.895.626,93 €
08.2011	27.756.783,77 €	724.346,01 €	28.481.129,78 €	08.2011	27.532.394,05 €	718.789,18 €	28.251.183,23 €
09.2011	27.467.479,28 €	600.815,98 €	28.068.295,26 €	09.2011	27.262.598,46 €	596.205,06 €	27.858.803,52 €
10.2011	33.651.956,38 €	478.353,80 €	34.130.310,17 €	10.2011	33.432.166,93 €	477.239,98 €	33.909.406,90 €
11.2011	31.309.235,12 €	327.731,42 €	31.636.966,54 €	11.2011	31.077.324,68 €	324.982,95 €	31.402.307,63 €
12.2011	6.853.611,22 €	188.279,30 €	7.041.890,52 €	12.2011	6.782.874,32 €	186.580,68 €	6.969.455,00 €
01.2012	7.241.935,45 €	157.626,95 €	7.399.562,40 €	01.2012	7.127.866,40 €	156.263,02 €	7.284.129,42 €
02.2012	6.524.836,81 €	125.365,45 €	6.650.202,26 €	02.2012	6.484.041,31 €	124.513,84 €	6.608.555,15 €
03.2012	6.851.446,15 €	96.300,69 €	6.947.746,84 €	03.2012	6.811.836,80 €	95.643,87 €	6.907.480,67 €
04.2012	6.605.155,24 €	65.559,46 €	6.670.714,70 €	04.2012	6.560.280,35 €	65.087,11 €	6.625.367,46 €
05.2012	5.171.118,71 €	36.011,94 €	5.207.130,65 €	05.2012	5.128.979,52 €	35.724,00 €	5.164.703,52 €
06.2012	797.411,65 €	12.870,98 €	810.282,63 €	06.2012	789.466,70 €	12.774,30 €	802.241,00 €
07.2012	579.081,75 €	9.306,49 €	588.388,24 €	07.2012	572.432,27 €	9.245,26 €	581.677,53 €
08.2012	482.755,03 €	6.717,82 €	489.472,85 €	08.2012	477.985,93 €	6.686,19 €	484.672,12 €
09.2012	380.459,80 €	4.560,24 €	385.020,04 €	09.2012	377.755,23 €	4.549,87 €	382.305,10 €
10.2012	307.453,00 €	2.861,47 €	310.314,47 €	10.2012	304.825,55 €	2.861,82 €	307.687,37 €
11.2012	190.569,77 €	1.491,25 €	192.061,02 €	11.2012	188.683,65 €	1.504,33 €	190.187,98 €
12.2012	85.616,36 €	641,13 €	86.257,49 €	12.2012	84.176,14 €	662,63 €	84.838,77 €
01.2013	49.772,70 €	260,12 €	50.032,82 €	01.2013	49.295,31 €	288,03 €	49.583,34 €
Subtotal	889.544.266,82 €	68.416.683,75 €	957.960.950,53 €	Subtotal	864.126.829,42 €	64.014.696,36 €	928.141.525,74 €
> 01.2013	8.555,64 €	260,26 €	8.815,90 €	> 01.2013	15.293,09 €	484,95 €	15.778,04 €
Total	889.552.822,46 €	68.416.944,01 €	957.969.766,43 €	Total	864.142.122,51 €	64.015.181,31 €	928.157.303,78 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	173	1.295.533,26 €
Write Offs	35	282.398,46 €
End of Period	208	1.577.931,72 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,1214%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

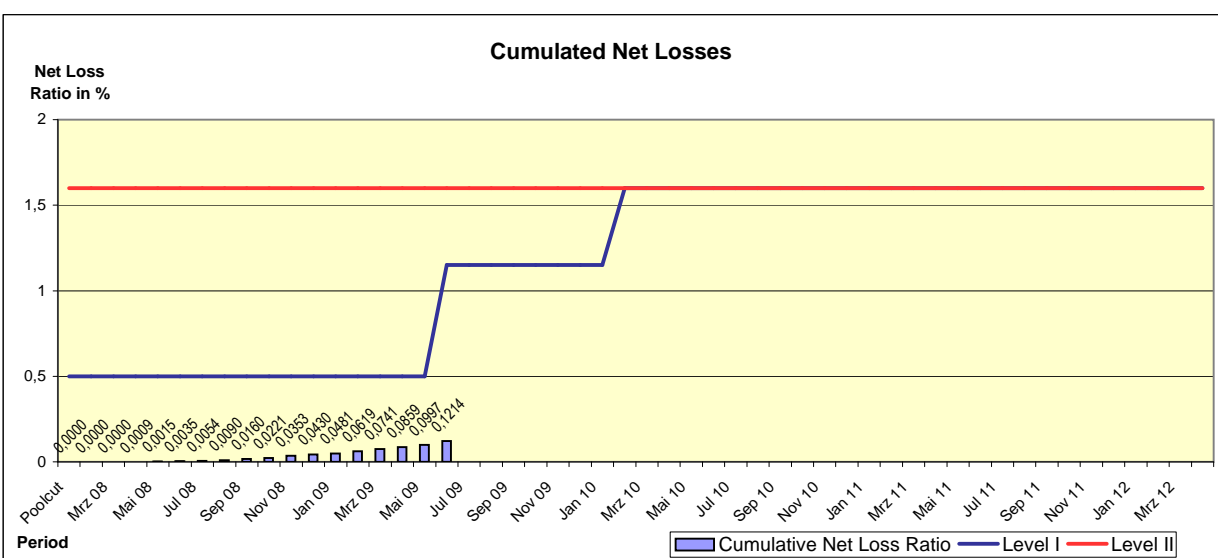
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers

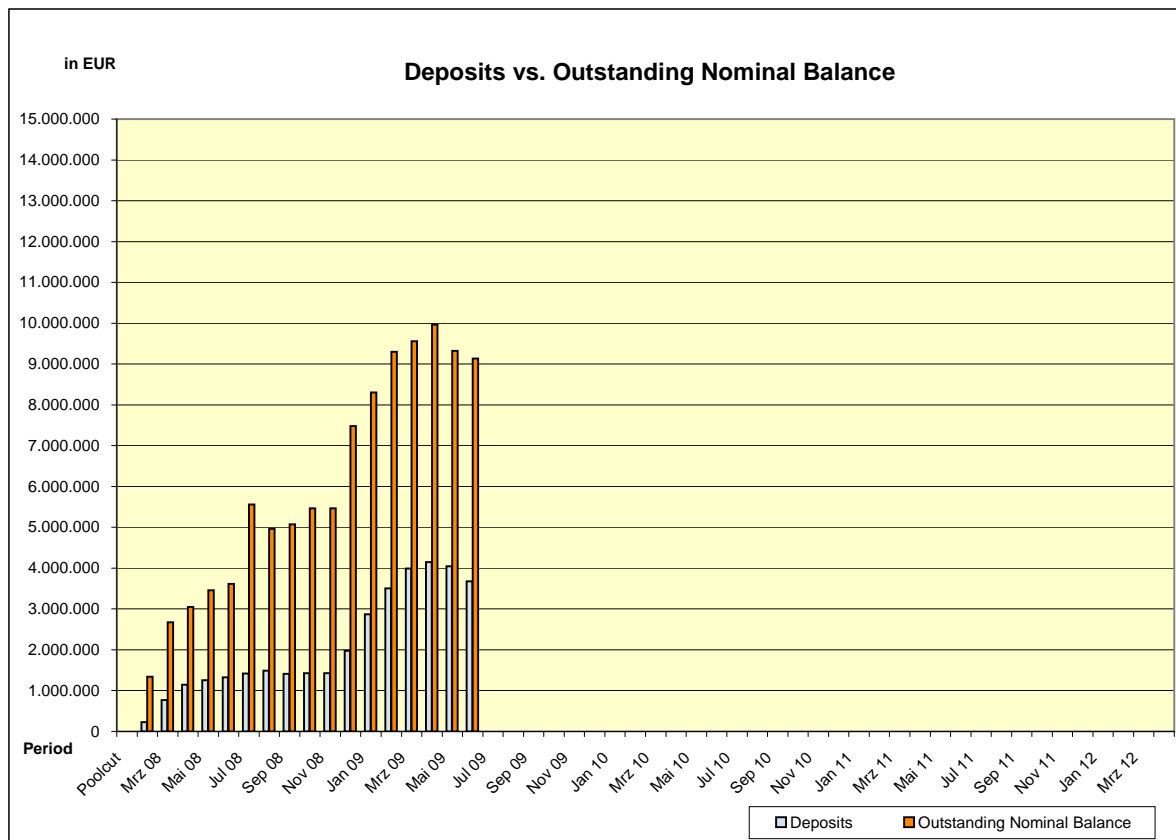


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
Sep 08	840	9.138.010,23 €	8.507.790,16 €	3.675.498,25 €
Total	840	9.138.010,23 €	8.507.790,16 €	3.675.498,25 €

	Current Set Off Risk	Trigger*
Borrower Deposits in % of Aggregate Discounted Principal Balance EoP	0,4253%	1,0000%

* Breach of this trigger in conjunction with the loss of VW Bank's investment grade rating, obliges VW Bank to post additional collateral equal to the potential set-off risk which will be adjusted on a monthly basis (the "Set-Off Risk Reserve"). The Set-O



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	92.174		957.969.766,43 €
Periodically reduction of Nominal			29.812.462,65 €
Discount	-	481.497,64 €	
Fees for Restructuring/Prolongation		6.234,56 €	
Interest in arrears		8.575,76 €	
Write Off	35	282.398,46 €	
Available Collection			29.063.376,87 €
Repurchased Loan Contracts	0		- €
End of Period	90.970		928.157.303,78 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	105.358	1.300.005.157,84 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	90.872	874.652.219,33 €	89.669	849.506.520,97 €
Delinquent	839	9.646.711,79 €	804	9.046.229,00 €
Defaulted	463	5.253.891,34 €	497	5.589.372,54 €
End of Term	8	- €	247	- €
Early Settlement	13.003	- €	13.933	- €
Write Off	173	- €	208	- €
Total	105.358	889.552.822,46 €	105.358	864.142.122,51 €

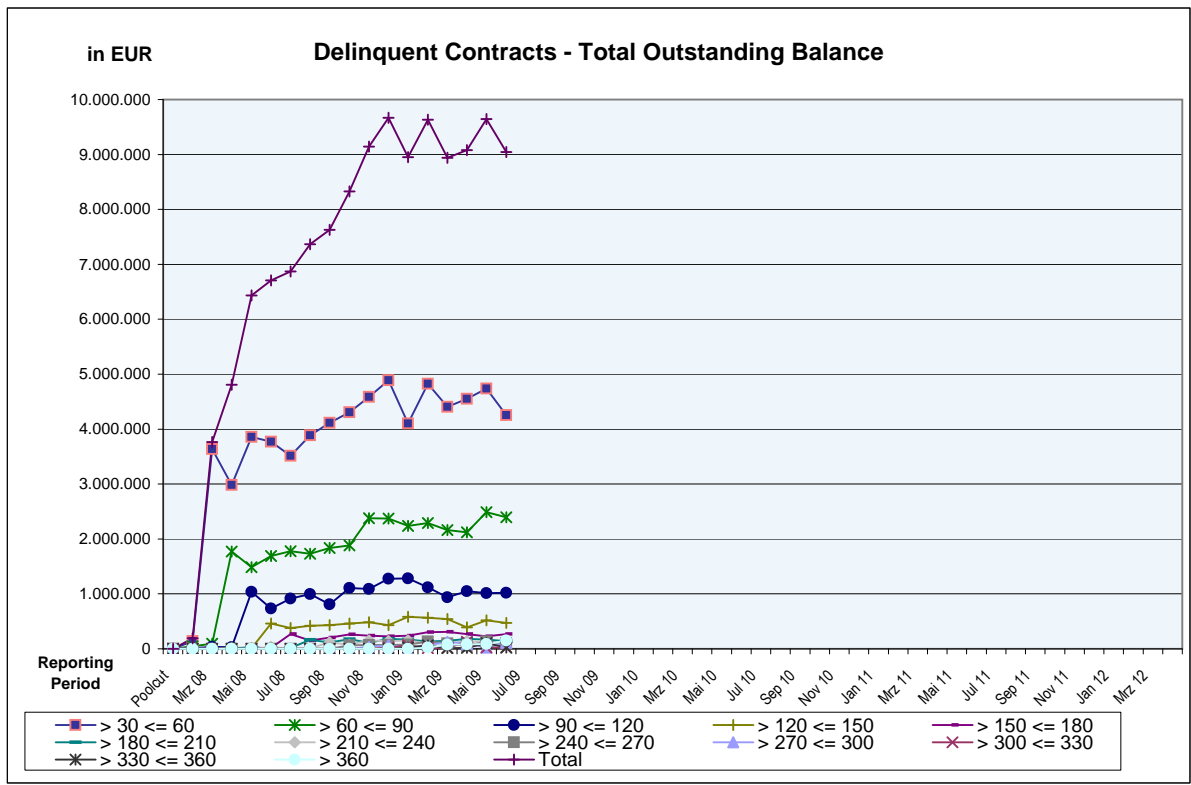
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	804	0,8838%	9.046.229,00 €	1,0468%	9.801.322,35 €	1,0560%
Defaulted	497	0,5463%	5.589.372,54 €	0,6468%	6.024.133,89 €	0,6490%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	406	0,4463%	4.253.281,94 €	0,4922%	4.595.094,18 €	0,4951%
> 60 <= 90	201	0,2210%	2.397.978,34 €	0,2775%	2.604.097,44 €	0,2806%
> 90 <= 120	84	0,0923%	1.021.691,95 €	0,1182%	1.109.858,96 €	0,1196%
> 120 <= 150	37	0,0407%	469.520,39 €	0,0543%	509.575,36 €	0,0549%
> 150 <= 180	20	0,0220%	265.483,38 €	0,0307%	288.387,23 €	0,0311%
Subtotal	748	0,8222%	8.407.956,00 €	0,9730%	9.107.013,17 €	0,9812%
> 180 <= 210	9	0,0099%	138.076,40 €	0,0160%	150.230,81 €	0,0162%
> 210 <= 240	8	0,0088%	84.940,74 €	0,0098%	93.213,75 €	0,0100%
> 240 <= 270	10	0,0110%	107.408,62 €	0,0124%	114.719,77 €	0,0124%
> 270 <= 300	7	0,0077%	109.149,61 €	0,0126%	118.974,08 €	0,0128%
> 300 <= 330	4	0,0044%	24.486,12 €	0,0028%	26.625,17 €	0,0029%
> 330 <= 360	2	0,0022%	22.431,99 €	0,0026%	24.401,90 €	0,0026%
> 360	16	0,0176%	151.779,52 €	0,0176%	166.143,70 €	0,0179%
Subtotal	56	0,0616%	638.273,00 €	0,0739%	694.309,18 €	0,0748%
Total	804	0,8838%	9.046.229,00 €	1,0468%	9.801.322,35 €	1,0560%



Defaulted Contracts

Defaulted Profile I

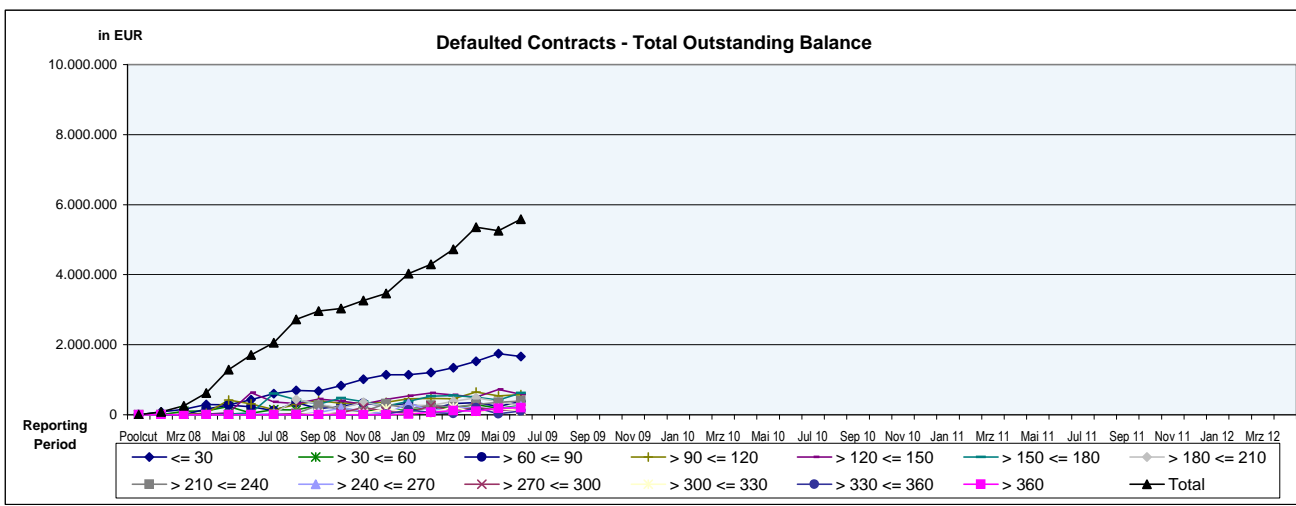
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	200	0,2199%	1.667.049,95 €	0,1929%	1.735.045,75 €	0,1869%
>30 <= 60	30	0,0330%	262.686,16 €	0,0304%	282.131,23 €	0,0304%
> 60 <= 90	35	0,0385%	384.540,34 €	0,0445%	416.944,53 €	0,0449%
> 90 <= 120	55	0,0605%	579.628,11 €	0,0671%	629.916,58 €	0,0679%
> 120 <= 150	44	0,0484%	585.709,08 €	0,0678%	638.949,62 €	0,0688%
> 150 <= 180	39	0,0429%	623.668,22 €	0,0722%	682.841,07 €	0,0736%
> 180 <= 210	16	0,0176%	260.782,32 €	0,0302%	286.149,15 €	0,0308%
> 210 <= 240	23	0,0253%	388.902,21 €	0,0450%	427.766,33 €	0,0461%
> 240 <= 270	20	0,0220%	250.106,51 €	0,0289%	273.997,38 €	0,0295%
> 270 <= 300	11	0,0121%	153.582,67 €	0,0178%	170.531,69 €	0,0184%
> 300 <= 330	7	0,0077%	118.221,82 €	0,0137%	130.823,21 €	0,0141%
> 330 <= 360	7	0,0077%	112.159,93 €	0,0130%	124.720,64 €	0,0134%
>360	10	0,0110%	202.335,22 €	0,0234%	224.316,71 €	0,0242%
Total	497	0,5463%	5.589.372,54 €	0,6468%	6.024.133,89 €	0,6490%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	230	5.001.394,97 €	4.284.377,09 €	1.540.891,32 €	160.837,04 €	686.259,64 €
	Used	318	4.432.847,94 €	3.752.869,56 €	1.223.791,17 €	276.166,31 €	589.962,68 €
Total Auto Credit		548	9.434.242,91 €	8.037.246,65 €	2.764.682,49 €	437.003,35 €	1.276.222,32 €
Classic Credit	New	35	535.832,91 €	450.027,59 €	174.081,33 €	19.356,06 €	55.970,18 €
	Used	194	1.483.495,45 €	1.229.692,42 €	372.033,53 €	84.348,89 €	245.739,22 €
Total Classic Credit		229	2.019.328,36 €	1.679.720,01 €	546.114,86 €	103.704,96 €	301.709,40 €
Total:		777	11.453.571,27 €	9.716.966,66 €	3.310.797,35 €	540.708,31 €	1.577.931,72 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	230	2.588.267,59 €	2.393.195,22 €
	Used	318	2.356.663,42 €	2.192.137,62 €
Total Auto Credit		548	4.944.931,01 €	4.585.332,84 €
Classic Credit	New	35	289.530,64 €	270.480,72 €
	Used	194	789.672,24 €	733.558,98 €
Total Classic Credit		229	1.079.202,88 €	1.004.039,70 €
Total:		777	6.024.133,89 €	5.589.372,54 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.458	36,15%	82.983.420,17 €	52,39%
Used Cars	7.874	63,85%	75.407.016,32 €	47,61%
Total	12.332	100,00%	158.390.436,49 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.267	64,08%	37.376.862,04 €	74,08%
Used Cars	2.392	35,92%	13.078.289,68 €	25,92%
Total	6.659	100,00%	50.455.151,72 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.692	74,84%	66.922.188,95 €	82,76%
Used Cars	2.586	25,16%	13.941.300,12 €	17,24%
Total	10.278	100,00%	80.863.489,07 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	37.558	66,67%	420.204.746,86 €	77,03%
Used Cars	18.776	33,33%	125.319.793,30 €	22,97%
Total	56.334	100,00%	545.524.540,16 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	275	5,12%	2.098.032,43 €	7,26%
Used Cars	5.092	94,88%	26.810.472,64 €	92,74%
Total	5.367	100,00%	28.908.505,07 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	19.447	21,38%	191.881.405,54 €	22,20%	0,00%
<= 1.000,00	4.855	5,34%	36.996.572,48 €	4,28%	6,10%
1.000,01 - 2.000,00	7.525	8,27%	59.125.197,31 €	6,84%	12,51%
2.000,01 - 3.000,00	8.459	9,30%	70.492.923,61 €	8,16%	17,53%
3.000,01 - 4.000,00	7.854	8,63%	68.867.324,34 €	7,97%	21,54%
4.000,01 - 5.000,00	9.361	10,29%	89.792.470,97 €	10,39%	24,45%
5.000,01 - 6.000,00	6.245	6,86%	62.032.540,83 €	7,18%	27,44%
6.000,01 - 7.000,00	5.005	5,50%	51.652.472,08 €	5,98%	30,23%
7.000,01 - 8.000,00	4.552	5,00%	47.433.854,35 €	5,49%	32,84%
8.000,01 - 9.000,00	2.587	2,84%	26.825.898,74 €	3,10%	35,65%
9.000,01 - 10.000,00	4.903	5,39%	52.315.423,01 €	6,05%	37,35%
10.000,01 - 11.000,00	1.634	1,80%	17.345.041,38 €	2,01%	39,64%
11.000,01 - 12.000,00	1.765	1,94%	18.206.933,34 €	2,11%	42,24%
12.000,01 - 13.000,00	1.183	1,30%	12.671.416,62 €	1,47%	43,21%
13.000,01 - 14.000,00	936	1,03%	8.999.670,57 €	1,04%	46,90%
14.000,01 - 15.000,00	1.485	1,63%	15.993.426,34 €	1,85%	46,67%
> 15.000,00	3.174	3,49%	33.509.551,00 €	3,88%	54,07%
Total	90.970	100,00%	864.142.122,51 €	100,00%	24,60%

Statistics

Minimum Down Payment	21,22 €
Maximum Down Payment	48.000,00 €
Average Down Payment (Customer who did Down Payment)	6.169,91 €
Average Down Payment	4.850,95 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	18.404	20,23%	231.266.751,87 €	26,76%
Retail	72.566	79,77%	632.875.370,64 €	73,24%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	90.286	99,25%	857.545.906,45 €	99,24%
Other	684	0,75%	6.596.216,06 €	0,76%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	89.574	99,32%	89.574	98,47%	848.846.225,03 €	98,23%
2	521	0,58%	1.042	1,15%	11.426.014,57 €	1,32%
3	63	0,07%	189	0,21%	2.036.743,82 €	0,24%
4	15	0,02%	60	0,07%	728.826,33 €	0,08%
5	8	0,01%	40	0,04%	425.836,38 €	0,05%
6 - 10	5	0,01%	31	0,03%	301.159,49 €	0,03%
> 10	1	0,00%	34	0,04%	377.316,89 €	0,04%
Total	90.187	100,00%	90.970	100,00%	864.142.122,51 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	22	0,0242%	213.188,21 €	0,0247%
2	12	0,0132%	164.128,68 €	0,0190%
3	5	0,0055%	99.006,57 €	0,0115%
4	4	0,0044%	96.397,48 €	0,0112%
5	1	0,0011%	95.958,74 €	0,0111%
6	3	0,0033%	90.988,64 €	0,0105%
7	1	0,0011%	88.296,75 €	0,0106%
8	1	0,0011%	87.474,06 €	0,0105%
9	5	0,0055%	85.542,13 €	0,0099%
10	1	0,0011%	83.587,15 €	0,0100%
11	2	0,0022%	82.738,13 €	0,0099%
12	7	0,0077%	82.134,39 €	0,0095%
13	1	0,0011%	79.856,50 €	0,0096%
14	1	0,0011%	77.792,35 €	0,0093%
15	3	0,0033%	77.785,84 €	0,0090%
16	4	0,0044%	75.023,34 €	0,0087%
17	1	0,0011%	73.546,76 €	0,0088%
18	1	0,0011%	72.180,19 €	0,0087%
19	2	0,0022%	71.773,78 €	0,0083%
20	1	0,0011%	71.280,58 €	0,0085%
Total 1 - 20	78	0,0857%	1.868.680,27 €	0,2193%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	22.728	24,98%	64.569.828,94 €	7,47%
5.000,01 - 10.000,00	31.614	34,75%	237.396.339,40 €	27,47%
10.000,01 - 15.000,00	21.823	23,99%	266.172.414,12 €	30,80%
15.000,01 - 20.000,00	9.632	10,59%	164.696.997,20 €	19,06%
20.000,01 - 25.000,00	3.377	3,71%	74.196.876,06 €	8,59%
25.000,01 - 30.000,00	980	1,08%	26.537.606,35 €	3,07%
> 30.000,00	816	0,90%	30.572.060,44 €	3,54%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	1,00 €
Maximum Outstanding Discounted Principal Balance	95.958,74 €
Average Outstanding Discounted Principal Balance	9.499,20 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	2.756	3,03%	3.532.464,63 €	0,41%
5.000,01 - 10.000,00	17.069	18,76%	61.266.906,54 €	7,09%
10.000,01 - 15.000,00	25.552	28,09%	174.098.921,74 €	20,15%
15.000,01 - 20.000,00	19.827	21,80%	199.451.324,28 €	23,08%
20.000,01 - 25.000,00	12.453	13,69%	164.786.006,60 €	19,07%
25.000,01 - 30.000,00	6.882	7,57%	112.781.163,78 €	13,05%
> 30.000,00	6.431	7,07%	148.225.334,94 €	17,15%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Statistics	
Minimum Original Principal Balance	641,28 €
Maximum Original Principal Balance	146.654,19 €
Average Original Principal Balance	16.686,81 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	605	0,67%	5.486.095,59 €	0,63%
0,6 % - 1,0 %	19.906	21,88%	212.495.971,11 €	24,59%
1,1 % - 1,5 %	15	0,02%	147.193,82 €	0,02%
1,6 % - 2,0 %	5.221	5,74%	52.204.823,49 €	6,04%
2,1 % - 2,5 %	48	0,05%	576.343,73 €	0,07%
2,6 % - 3,0 %	14.456	15,89%	170.861.926,49 €	19,77%
3,1 % - 3,5 %	26	0,03%	315.743,79 €	0,04%
3,6 % - 4,0 %	9.091	9,99%	96.418.567,25 €	11,16%
4,1 % - 4,5 %	20	0,02%	227.637,54 €	0,03%
4,6 % - 5,0 %	6.659	7,32%	73.617.818,48 €	8,52%
5,1 % - 5,5 %	317	0,35%	3.558.576,19 €	0,41%
5,6 % - 6,0 %	3.108	3,42%	35.479.605,82 €	4,11%
6,1 % - 6,5 %	2.425	2,67%	19.114.699,63 €	2,21%
6,6 % - 7,0 %	15.184	16,69%	106.163.858,32 €	12,29%
7,1 % - 7,5 %	3.439	3,78%	24.377.195,91 €	2,82%
7,6 % - 8,0 %	7.029	7,73%	44.237.951,87 €	5,12%
8,1 % - 8,5 %	278	0,31%	1.721.829,55 €	0,20%
8,6 % - 9,0 %	1.434	1,58%	7.268.784,18 €	0,84%
9,1 % - 9,5 %	119	0,13%	377.283,92 €	0,04%
9,6 % - 10,0 %	1.073	1,18%	6.642.437,35 €	0,77%
> 10,0 %	517	0,57%	2.847.778,48 €	0,33%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,87%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	971,60 €	0,00%
13 - 24	1.409	1,55%	4.761.909,14 €	0,55%
25 - 36	15.869	17,44%	130.389.107,17 €	15,09%
37 - 48	55.069	60,54%	560.296.359,60 €	64,84%
49 - 60	14.906	16,39%	146.666.280,74 €	16,97%
61 - 72	3.709	4,08%	21.979.036,88 €	2,54%
> 72	7	0,01%	48.457,38 €	0,01%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Statistics

Minimum Original Term months	12
Maximum Original Term months	76
Weighted Average Original Term month	47,58

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	18.191	20,00%	113.554.934,87 €	13,14%
13 - 24	43.331	47,63%	428.963.992,11 €	49,64%
25 - 36	26.945	29,62%	300.614.303,28 €	34,79%
37 - 48	2.498	2,75%	20.955.025,92 €	2,42%
49 - 54	2	0,00%	15.715,88 €	0,00%
> 54	3	0,00%	38.150,45 €	0,00%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Statistics

Minimum Remaining Term in months	1
Maximum Remaining Term in months	61
Weighted Average Remaining Term in months	19,79

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	16	0,02%	100.403,76 €	0,01%
07 - 12	35	0,04%	507.857,86 €	0,06%
13 - 18	427	0,47%	5.871.415,81 €	0,68%
19 - 24	35.095	38,58%	376.416.700,63 €	43,56%
25 - 30	24.679	27,13%	241.848.593,17 €	27,99%
31 - 36	20.316	22,33%	179.878.813,85 €	20,82%
> 36	10.402	11,43%	59.518.337,43 €	6,89%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Statistics

Weighted Average Seasoning Term in months	28,09
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	65.385	71,88%	741.481.131,16 €	85,81%
Equal Instalment-Loan	25.585	28,12%	122.660.991,35 €	14,19%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	54.250	59,64%	609.585.250,45 €	70,54%
Used Cars	36.720	40,36%	254.556.872,06 €	29,46%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	43.773	66,95%	551.099.246,71 €	74,32%
Used Cars	21.612	33,05%	190.381.884,45 €	25,68%
Total	65.385	100,00%	741.481.131,16 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	10.477	40,95%	58.486.003,74 €	47,68%
Used Cars	15.108	59,05%	64.174.987,61 €	52,32%
Total	25.585	100,00%	122.660.991,35 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	Audi A2	555	0,61%	2.870.311,53 €	0,33%
	Audi A3	3.529	3,88%	39.591.975,00 €	4,58%
	Audi A4	5.229	5,75%	62.335.577,21 €	7,21%
	Audi A5	37	0,04%	1.096.642,47 €	0,13%
	Audi A6	1.943	2,14%	31.646.604,21 €	3,66%
	Audi A8	123	0,14%	2.948.013,34 €	0,34%
	Audi Q7	212	0,23%	7.674.322,80 €	0,89%
	Audi TT	697	0,77%	10.195.028,21 €	1,18%
	Audi Other	7	0,01%	31.961,72 €	0,00%
		Subtotal	12.332	13,56%	158.390.436,49 €
Seat	Alhambra	437	0,48%	4.548.160,15 €	0,53%
	Altea	240	0,26%	1.819.508,91 €	0,21%
	Arosa	247	0,27%	669.066,57 €	0,08%
	Cordoba	101	0,11%	424.872,94 €	0,05%
	Ibiza	2.406	2,64%	14.673.097,57 €	1,70%
	Inca	19	0,02%	48.593,52 €	0,01%
	Leon	1.824	2,01%	15.370.874,67 €	1,78%
	Toledo	1.385	1,52%	12.900.977,39 €	1,49%
		Subtotal	6.659	7,32%	50.455.151,72 €
Skoda	Fabia	4.804	5,28%	28.909.714,75 €	3,35%
	Felicia	6	0,01%	9.951,21 €	0,00%
	Octavia	3.962	4,36%	37.597.766,62 €	4,35%
	Roomster	1.137	1,25%	10.693.297,85 €	1,24%
	Superb	369	0,41%	3.652.758,64 €	0,42%
		Subtotal	10.278	11,30%	80.863.489,07 €
VW	Fox	2.165	2,38%	12.035.271,13 €	1,39%
	Lupo	698	0,77%	2.092.366,64 €	0,24%
	Polo	10.779	11,85%	76.876.322,96 €	8,90%
	Golf	21.608	23,75%	191.513.651,80 €	22,16%
	Bora	523	0,57%	2.565.011,65 €	0,30%
	Jetta	633	0,70%	6.197.333,45 €	0,72%
	Passat	6.432	7,07%	78.622.293,03 €	9,10%
	Vento	5	0,01%	9.381,66 €	0,00%
	EOS	1.138	1,25%	18.991.777,33 €	2,20%
	Kaefer	3	0,00%	11.616,82 €	0,00%
	New Beetle	377	0,41%	3.201.937,72 €	0,37%
	Touran	5.855	6,44%	74.670.529,56 €	8,64%
	Sharan	1.693	1,86%	18.698.449,34 €	2,16%
	Touareg	495	0,54%	11.616.769,74 €	1,34%
	Phaeton	44	0,05%	583.917,88 €	0,07%
	Caddy	1.160	1,28%	9.548.459,39 €	1,10%
	T4/ T5	2.607	2,87%	37.189.293,73 €	4,30%
	Crafter/LT	105	0,12%	884.798,06 €	0,10%
	VW other	14	0,02%	215.358,27 €	0,02%
		Subtotal	56.334	61,93%	545.524.540,16 €
Non VW Group Vehicles		5.367	5,90%	28.908.505,07 €	3,35%
	Total	90.970	100,00%	864.142.122,51 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	10.177	11,19%	102.198.693,56 €	11,83%
Bavaria	11.356	12,48%	116.975.303,68 €	13,54%
Berlin	1.935	2,13%	19.404.321,15 €	2,25%
Brandenburg	3.620	3,98%	32.579.815,10 €	3,77%
Bremen	549	0,60%	4.988.535,56 €	0,58%
Hamburg	1.365	1,50%	12.952.877,15 €	1,50%
Hesse	6.605	7,26%	65.192.734,25 €	7,54%
Lower Saxony	9.432	10,37%	86.597.498,13 €	10,02%
Mecklenburg-Vorpommern	2.900	3,19%	25.682.597,39 €	2,97%
North Rhine-Westphalia	17.993	19,78%	170.550.196,22 €	19,74%
Rhineland-Palatinate	4.199	4,62%	38.764.393,46 €	4,49%
Saarland	704	0,77%	6.948.863,46 €	0,80%
Saxony	7.764	8,53%	69.850.283,51 €	8,08%
Saxony-Anhalt	4.422	4,86%	38.965.428,36 €	4,51%
Schleswig-Holstein	3.358	3,69%	29.638.243,68 €	3,43%
Thuringia	4.591	5,05%	42.852.337,83 €	4,96%
Total	90.970	100,00%	864.142.122,51 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).