

Deal Name: DRIVER FIVE

Issuer: DRIVER FIVE GmbH
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60313 Frankfurt am Main
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Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
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Deal Overview

Cut Off Date:	31.01.2008			
Issue Date:	27.02.2008	Legal Maturity Date:	February 2014	
Reporting Period:	Feb 09			
Reporting Date:	17.03.2009	17th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	13			
Payment Date:	23.03.2009	21st of each month (for previous month)		
Next payment Date:	21.04.2009			
Asset Collection Period:	01.02.2009	until	28.02.09	
Interest Accrual Period:	23.02.2009	until	22.03.09	Days accrued: 28
Note Payment Period:	23.02.2009	until	22.03.09	
Poolinformation at Pool Cut				
	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance	
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €	
Repurchased Loan Contracts	-	- €	- €	
(cumulative since Cut Off Date)	-	- €	- €	
Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	
Balloon	70,16%	1.037.579.773,57 €	79,81%	
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%	
Total	100,00%	1.300.005.157,84 €	100,00%	
Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)	
New	56,20%	850.029.884,96 €	65,39%	
Used	43,80%	449.975.272,88 €	34,61%	
Total	100,00%	1.300.005.157,84 €	100,00%	

Deal Overview: Counterparties I.

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	ABN AMRO Bank N.V. London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	Aa2	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Developing
	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa1	P-1	Stable	AA	F1+	Negative	AA	A-1+	Negative
		Aa2	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Developing
Accounts: Cash Collateral Distribution	ABN AMRO Bank N.V. Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany									
Paying Agent/ Calculation Agent:	Bank of America National Association London Branch 5 Canada Square London E14 5AQ United Kingdom	Aa2	P-1	Negative	A+	F1+	Stable	A+	A-1	Negative
		Aa2	P-1	Possible Downgrade	AA-	F1+	Stable	A+	A-1	Developing
Luxembourg Paying Agent:	ABN AMRO Bank (Luxembourg) S.A. 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg									
Swap Counterparty:	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable

Deal Overview: Counterparties II.

Security Trustee:	Wilmington Trust (London) Ltd. 5th Floor 6 Broad Street Place London EC2M 7JH United Kingdom
Data Protection Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
Rating Agencies:	MOODY's Deutschland GmbH Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany monitor.abs@moodys.com
	Fitch Ratings Limited Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom abssurveillance@fitchratings.com
	Standard & Poors Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom ABSEuropeansurveillance@standardandpoors.com
Administrator:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH
and Volkswagen AG**

Volkswagen Bank GmbH
Volkswagen AG

Rating

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
A2	P-1	Stable	./.	./.	./.	A	A-1	Negative
A3	P-2	Positive	BBB+	F2	Negative	A-	A-2	Stable

Rating Related Triggers
Future Rating Triggers:

VAT-Risk Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.17% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P or, if VW Bank is not the subject of an S&P's short-term rating, VW Bank's long-term rating from S&P is lower than BBB+, will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance.

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Feb 2014	Feb 2014
Original Repayment Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps.	1-M-Euribor + 140 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.		

Information regarding the Notes II.

Monthly Period:	Feb 09	
Payment Date:	23.03.2009	
Interest Accrual Period (from/until):	23.02.2009	22.03.2009
Days Accrued:	28	
Base Interest Rate (1-Month Euribor):	1,5820%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	1.514.350,24 €	93.471,82 €
Paid interest:	- 1.514.350,24 €	- 93.471,82 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	900.625.079,12 €	40.300.000,00 €
Unallocated Redemption Amount from Previous Period	137,31 €	
Available Redemption Amount Reporting Period	24.650.080,60 €	
Total Available Redemption Amount	24.650.217,91 €	
Redemption Amount per Class	-23.529.738,96 €	-1.120.477,02 €
Unallocated Redemption Amount from current Period	0,00 €	1,93 €
Note Balance (End of Period):	<u>877.095.340,16 €</u>	<u>39.179.522,98 €</u>

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-62,36 €	-115,97 €
Principal Repayment by Note:	-968,94 €	-1.390,17 €
Pool Factor:	0,722365	0,972197

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	9,1000%	5,0395%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	19.500.077,37 €	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
Balance as of the Beginning of the Period	16.250.000,00 €	1,64%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	16.250.000,00 €	1,68%	Period

Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

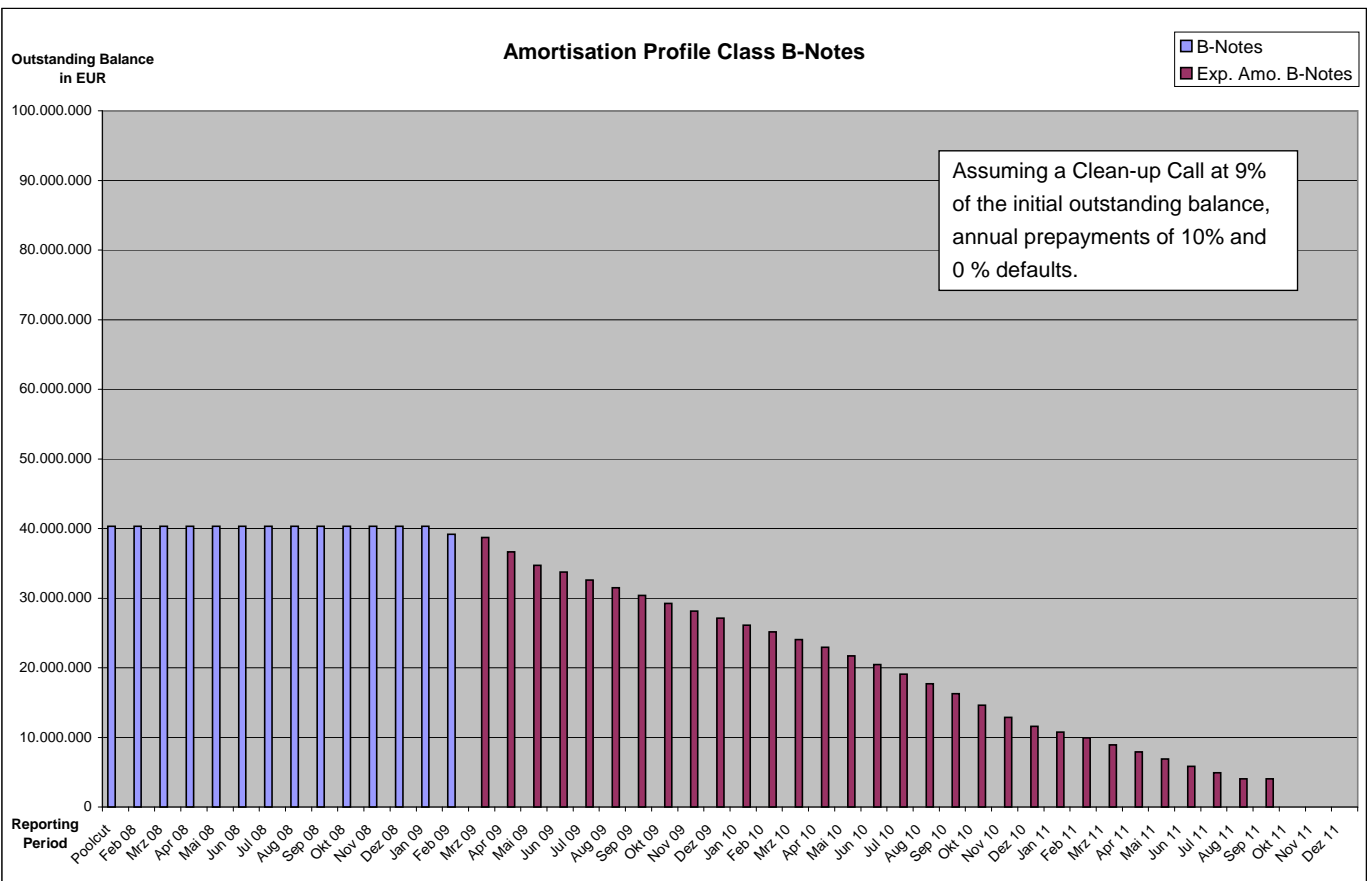
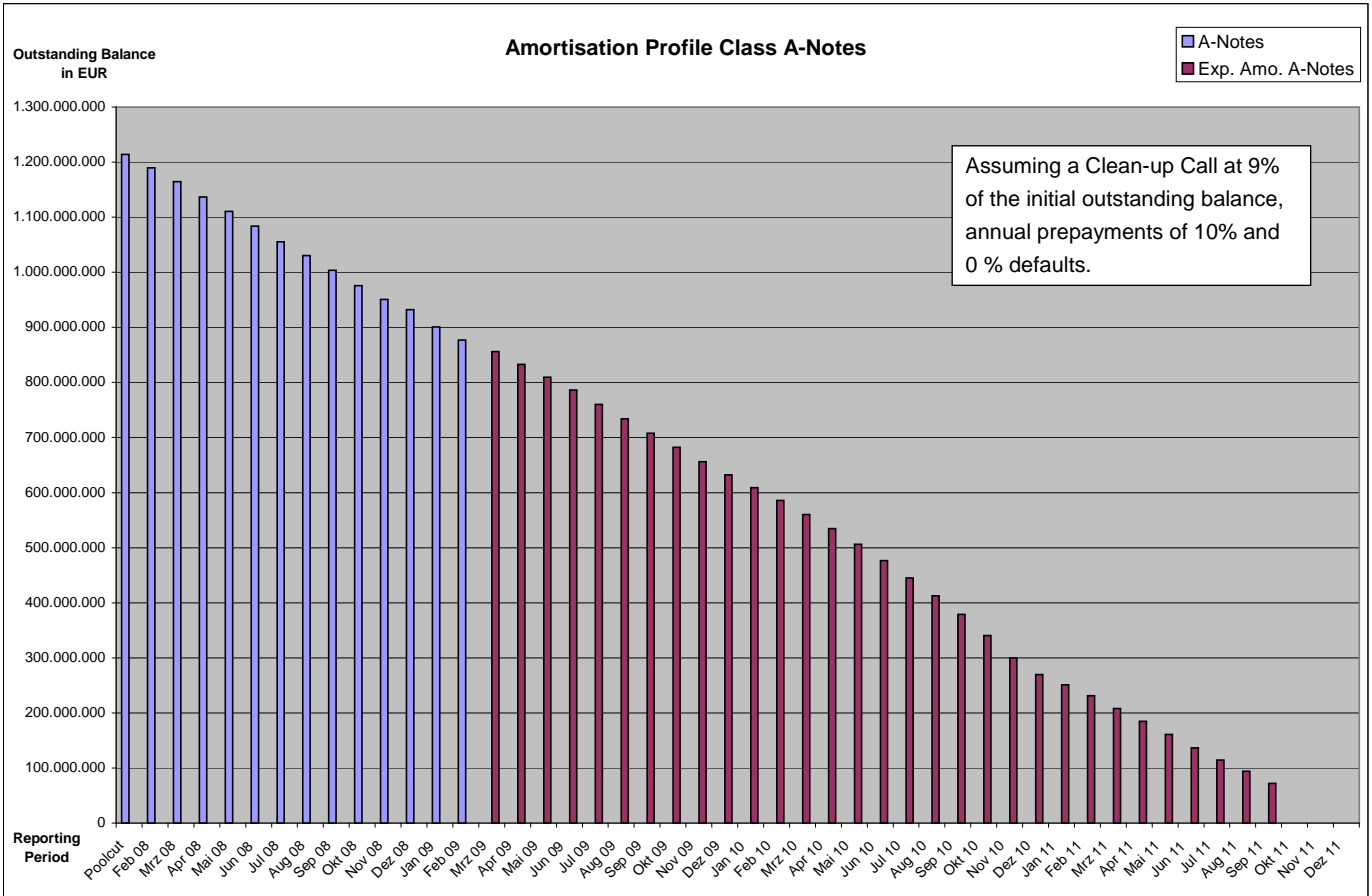
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	900.625.079,12 €	40.300.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 1.685.770,00 €	- 76.999,87 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		137,31 €	
Available Distribution Amount	plus	28.873.857,15 €	28.873.994,46 €
Fees	less -	853.184,62 €	28.020.809,84 €
Net Swap Payments Class A	less -	1.685.770,00 €	26.335.039,84 €
Net Swap Payments Class B	less -	76.999,87 €	26.258.039,97 €
Interest Class A	less -	1.514.350,24 €	24.743.689,73 €
Interest Class B	less -	93.471,82 €	24.650.217,91 €
Payment to Cash Collateral Account	less	- €	24.650.217,91 €
Redemption Class A	less -	23.529.738,96 €	1.120.478,95 €
Redemption Class B	less -	1.120.477,02 €	1,93 €
Remaining Amount Due to Rounding	less -	1,93 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.01.2009				At the end of Reporting Period 28.02.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	875.038,96 €	223.159,94 €	1.098.198,88 €	arrears	899.870,74 €	227.466,18 €	1.127.336,90 €
02.2009	12.225.436,87 €	3.070.938,95 €	15.296.375,82 €				
03.2009	17.754.398,41 €	4.348.553,33 €	22.102.951,73 €	03.2009	12.190.018,63 €	2.993.549,26 €	15.183.567,89 €
04.2009	17.841.953,80 €	4.274.942,19 €	22.116.895,99 €	04.2009	17.658.001,21 €	4.240.689,17 €	21.898.690,38 €
05.2009	17.930.293,70 €	4.197.652,91 €	22.127.946,60 €	05.2009	17.753.236,79 €	4.166.650,17 €	21.919.886,96 €
06.2009	18.006.686,66 €	4.118.465,45 €	22.125.152,11 €	06.2009	17.833.484,13 €	4.088.565,07 €	21.922.049,19 €
07.2009	22.643.982,94 €	4.038.081,26 €	26.682.064,20 €	07.2009	22.412.499,71 €	4.009.278,90 €	26.421.778,61 €
08.2009	22.832.395,46 €	3.937.442,14 €	26.769.837,60 €	08.2009	22.631.076,78 €	3.909.693,94 €	26.540.770,72 €
09.2009	22.537.808,03 €	3.835.543,11 €	26.373.351,14 €	09.2009	22.261.117,80 €	3.808.730,44 €	26.069.848,24 €
10.2009	23.396.418,73 €	3.735.365,93 €	27.131.784,66 €	10.2009	23.168.718,43 €	3.709.578,29 €	26.878.296,72 €
11.2009	23.785.987,54 €	3.630.481,09 €	27.416.468,63 €	11.2009	23.558.643,44 €	3.605.719,76 €	27.164.363,20 €
12.2009	21.988.146,78 €	3.524.654,89 €	25.512.801,67 €	12.2009	21.801.530,06 €	3.500.834,81 €	25.302.364,86 €
01.2010	21.401.903,48 €	3.426.507,41 €	24.828.410,89 €	01.2010	21.194.208,21 €	3.403.722,86 €	24.597.931,07 €
02.2010	21.791.217,37 €	3.332.355,31 €	25.123.572,68 €	02.2010	21.618.297,07 €	3.310.525,74 €	24.928.822,81 €
03.2010	25.078.084,58 €	3.233.145,57 €	28.311.230,15 €	03.2010	24.844.036,81 €	3.212.099,75 €	28.056.136,56 €
04.2010	26.456.466,81 €	3.122.609,35 €	29.579.076,16 €	04.2010	26.278.657,00 €	3.102.591,00 €	29.381.248,00 €
05.2010	29.568.546,63 €	3.004.540,58 €	32.573.087,20 €	05.2010	29.394.777,08 €	2.985.523,72 €	32.380.300,80 €
06.2010	32.297.824,97 €	2.872.034,45 €	35.169.859,42 €	06.2010	32.026.929,57 €	2.853.890,58 €	34.880.820,15 €
07.2010	35.050.897,79 €	2.727.935,12 €	37.778.832,91 €	07.2010	34.785.045,00 €	2.711.296,74 €	37.496.341,74 €
08.2010	36.895.367,93 €	2.571.228,50 €	39.466.596,43 €	08.2010	36.636.147,41 €	2.555.809,29 €	39.191.956,70 €
09.2010	39.115.011,66 €	2.406.270,41 €	41.521.282,07 €	09.2010	38.866.890,64 €	2.392.019,09 €	41.258.909,73 €
10.2010	46.514.993,01 €	2.231.759,49 €	48.746.752,50 €	10.2010	46.274.650,46 €	2.218.662,27 €	48.493.312,73 €
11.2010	50.059.020,87 €	2.024.297,45 €	52.083.318,32 €	11.2010	49.847.517,57 €	2.012.327,78 €	51.859.845,35 €
12.2010	36.944.676,84 €	1.800.152,01 €	38.744.828,85 €	12.2010	36.727.872,97 €	1.789.150,09 €	38.517.023,06 €
01.2011	22.023.698,07 €	1.635.189,48 €	23.658.887,55 €	01.2011	21.874.015,80 €	1.625.232,75 €	23.499.248,55 €
02.2011	24.446.102,01 €	1.537.515,06 €	25.983.617,06 €	02.2011	24.277.505,92 €	1.528.278,36 €	25.805.784,27 €
03.2011	29.532.261,52 €	1.428.097,11 €	30.960.358,63 €	03.2011	29.379.286,64 €	1.419.472,71 €	30.798.759,35 €
04.2011	29.795.363,96 €	1.296.165,36 €	31.091.529,32 €	04.2011	29.600.723,05 €	1.288.097,39 €	30.888.820,44 €
05.2011	30.897.368,12 €	1.163.512,08 €	32.060.880,20 €	05.2011	30.688.486,09 €	1.156.323,65 €	31.844.809,74 €
06.2011	33.085.459,26 €	1.025.870,61 €	34.111.329,86 €	06.2011	32.963.329,06 €	1.019.599,56 €	33.982.928,62 €
07.2011	30.017.255,65 €	878.309,27 €	30.895.564,92 €	07.2011	29.838.294,24 €	872.596,53 €	30.710.890,77 €
08.2011	28.526.759,04 €	743.813,31 €	29.270.572,35 €	08.2011	28.341.206,19 €	739.012,34 €	29.080.218,53 €
09.2011	28.171.478,17 €	616.795,42 €	28.788.273,59 €	09.2011	27.979.321,35 €	612.775,45 €	28.592.096,80 €
10.2011	34.293.180,02 €	491.296,85 €	34.784.476,86 €	10.2011	34.164.891,39 €	490.704,47 €	34.655.595,85 €
11.2011	32.073.231,85 €	337.742,45 €	32.410.974,30 €	11.2011	31.837.483,37 €	335.173,14 €	32.172.656,51 €
12.2011	7.165.379,05 €	194.957,45 €	7.360.336,50 €	12.2011	7.090.443,49 €	193.421,90 €	7.283.865,39 €
01.2012	7.459.469,33 €	162.941,87 €	7.622.411,20 €	01.2012	7.405.040,05 €	161.742,71 €	7.566.782,76 €
02.2012	6.741.596,83 €	129.676,64 €	6.871.273,47 €	02.2012	6.672.405,72 €	128.769,37 €	6.801.175,09 €
03.2012	7.094.591,28 €	99.492,03 €	7.194.083,31 €	03.2012	7.048.809,59 €	98.895,35 €	7.147.704,94 €
04.2012	6.807.421,05 €	67.857,34 €	6.875.278,39 €	04.2012	6.776.602,94 €	67.417,87 €	6.844.020,81 €
05.2012	5.368.402,37 €	37.339,53 €	5.405.741,90 €	05.2012	5.334.581,27 €	37.046,16 €	5.371.627,43 €
06.2012	826.955,79 €	13.389,44 €	840.345,23 €	06.2012	819.137,33 €	13.242,46 €	832.379,79 €
07.2012	605.842,40 €	9.704,90 €	615.547,30 €	07.2012	598.427,21 €	9.583,79 €	608.011,00 €
08.2012	504.076,38 €	6.994,44 €	511.070,82 €	08.2012	497.923,83 €	6.909,55 €	504.833,38 €
09.2012	396.960,05 €	4.747,40 €	401.707,45 €	09.2012	391.377,38 €	4.687,16 €	396.064,54 €
10.2012	320.124,06 €	2.976,74 €	323.100,80 €	10.2012	315.854,21 €	2.938,24 €	318.792,45 €
11.2012	199.264,25 €	1.547,98 €	200.812,23 €	11.2012	196.381,80 €	1.528,48 €	197.910,28 €
12.2012	88.611,97 €	657,49 €	89.269,46 €	12.2012	87.767,20 €	652,34 €	88.419,54 €
01.2013	51.741,21 €	263,05 €	52.004,26 €	01.2013	50.918,60 €	261,75 €	51.180,35 €
Subtotal	989.485.153,51 €	87.574.970,14 €	1.077.060.123,57 €	Subtotal	964.893.441,23 €	82.622.738,38 €	1.047.516.179,55 €
> 01.2013	7.264,75 €	250,63 €	7.515,38 €	> 01.2013	7.775,04 €	254,04 €	8.029,08 €
Total	989.492.418,26 €	87.575.220,77 €	1.077.067.638,95 €	Total	964.901.216,27 €	82.622.992,42 €	1.047.524.208,63 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	91	625.659,37 €
Write Offs	22	178.397,80 €
End of Period	113	804.057,17 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,0619%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

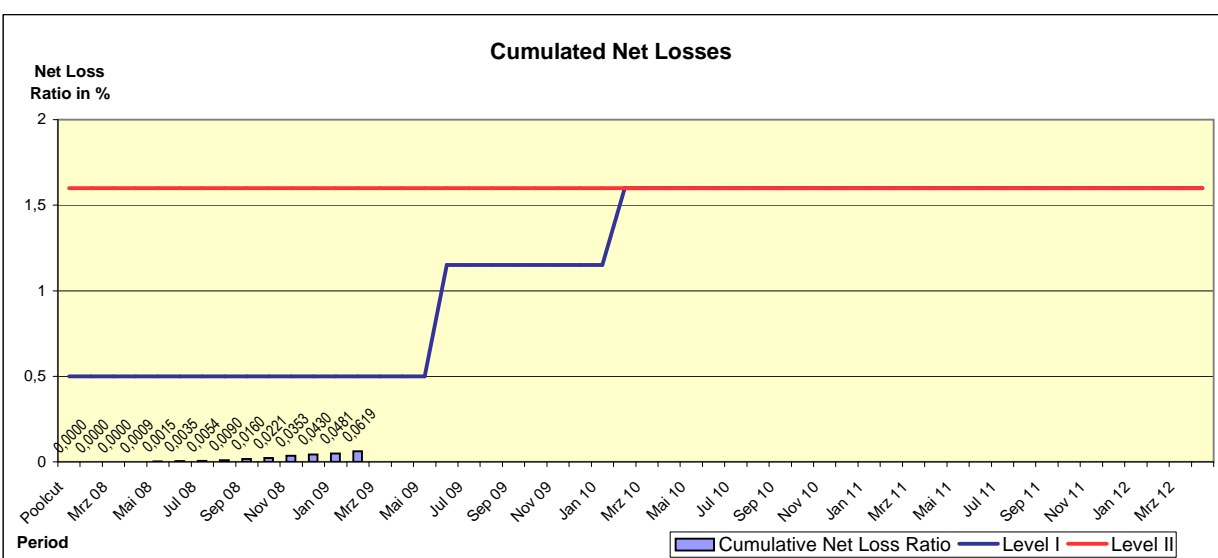
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

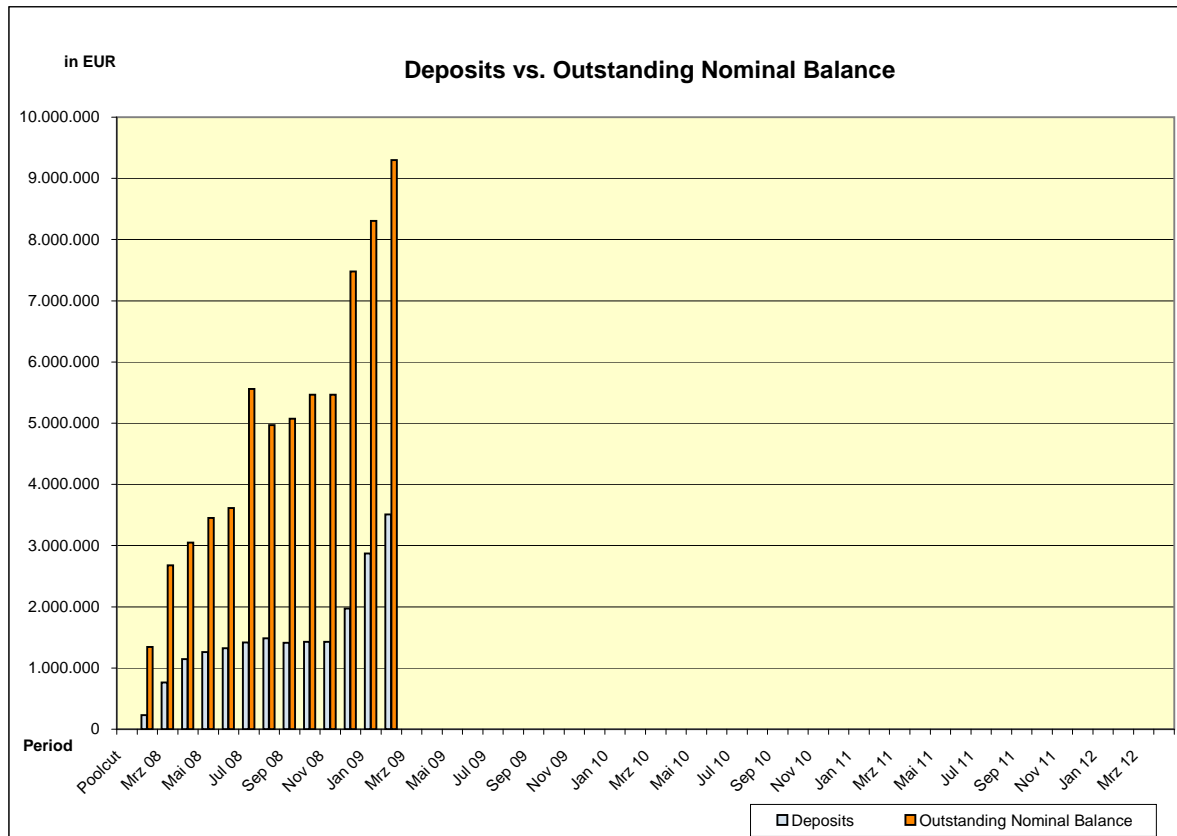
Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers



Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	797	9.298.243,00 €	8.562.717,29 €	3.507.280,93 €
Total	797	9.298.243,00 €	8.562.717,29 €	3.507.280,93 €



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	95.826		1.077.067.638,95 €
Periodically reduction of Nominal			29.543.430,32 €
Discount	-	505.102,80 €	
Fees for Restructuring/Prolongation		6.517,49 €	
Interest in arrears		7.409,94 €	
Write Off	22	178.397,80 €	
Available Collection			28.873.857,15 €
Repurchased Loan Contracts	0		- €
End of Period	95.000		1.047.524.208,63 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	105.358	1.300.005.157,84 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	94.745	976.511.943,25 €	93.851	950.974.817,86 €
Delinquent	727	8.951.531,91 €	772	9.634.194,29 €
Defaulted	354	4.028.943,10 €	377	4.292.204,12 €
End of Term	6	- €	6	- €
Early Settlement	9.435	- €	10.239	- €
Write Off	91	- €	113	- €
Total	105.358	989.492.418,26 €	105.358	964.901.216,27 €

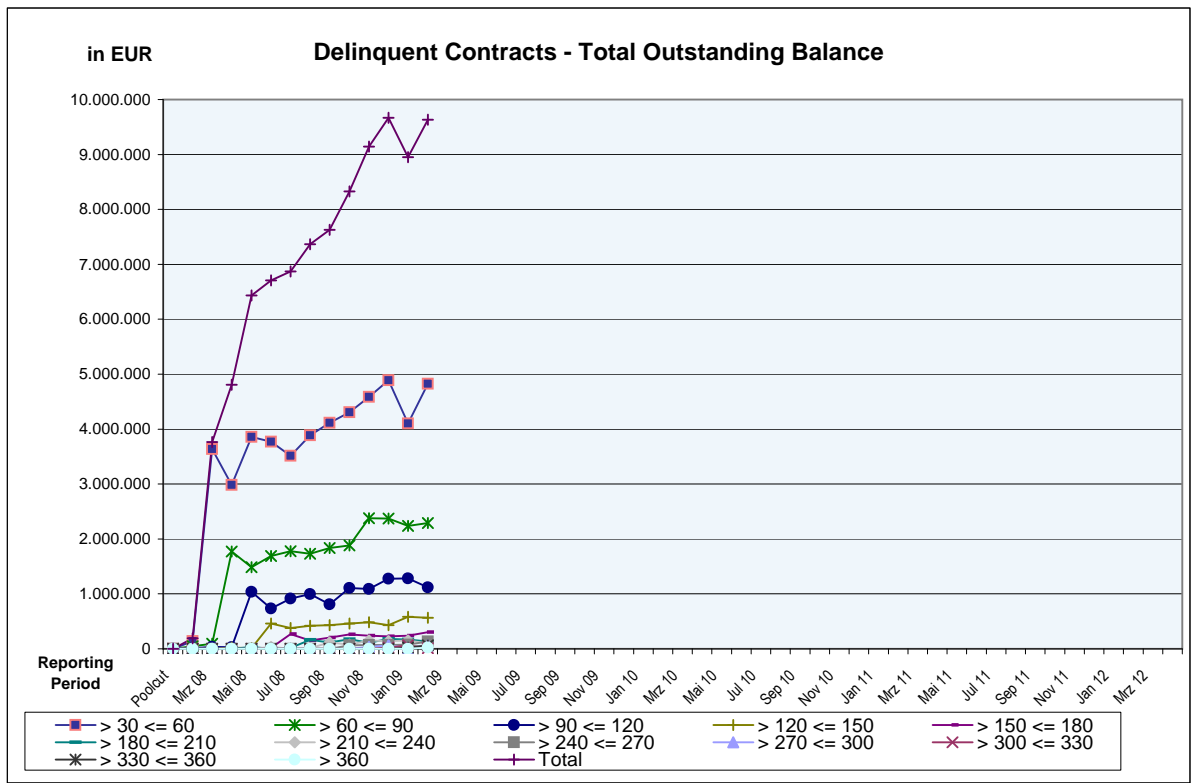
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	772	0,8126%	9.634.194,29 €	0,9985%	10.534.581,88 €	1,0057%
Defaulted	377	0,3968%	4.292.204,12 €	0,4448%	4.661.343,09 €	0,4450%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	388	0,4084%	4.824.780,45 €	0,5000%	5.272.050,31 €	0,5033%
> 60 <= 90	176	0,1853%	2.289.170,50 €	0,2372%	2.507.671,08 €	0,2394%
> 90 <= 120	94	0,0989%	1.120.919,14 €	0,1162%	1.223.896,76 €	0,1168%
> 120 <= 150	50	0,0526%	567.635,46 €	0,0588%	620.118,63 €	0,0592%
> 150 <= 180	22	0,0232%	302.040,55 €	0,0313%	330.648,67 €	0,0316%
Subtotal	730	0,7684%	9.104.546,10 €	0,9436%	9.954.385,45 €	0,9503%
> 180 <= 210	12	0,0126%	134.622,13 €	0,0140%	144.922,81 €	0,0138%
> 210 <= 240	5	0,0053%	96.997,24 €	0,0101%	106.753,03 €	0,0102%
> 240 <= 270	9	0,0095%	136.460,66 €	0,0141%	152.091,39 €	0,0145%
> 270 <= 300	6	0,0063%	66.084,51 €	0,0068%	71.157,64 €	0,0068%
> 300 <= 330	2	0,0021%	9.749,05 €	0,0010%	10.452,68 €	0,0010%
> 330 <= 360	6	0,0063%	62.014,77 €	0,0064%	68.479,76 €	0,0065%
> 360	2	0,0021%	23.719,83 €	0,0025%	26.339,12 €	0,0025%
Subtotal	42	0,0442%	529.648,19 €	0,0549%	580.196,43 €	0,0554%
Total	772	0,8126%	9.634.194,29 €	0,9985%	10.534.581,88 €	1,0057%



Defaulted Contracts

Defaulted Profile I

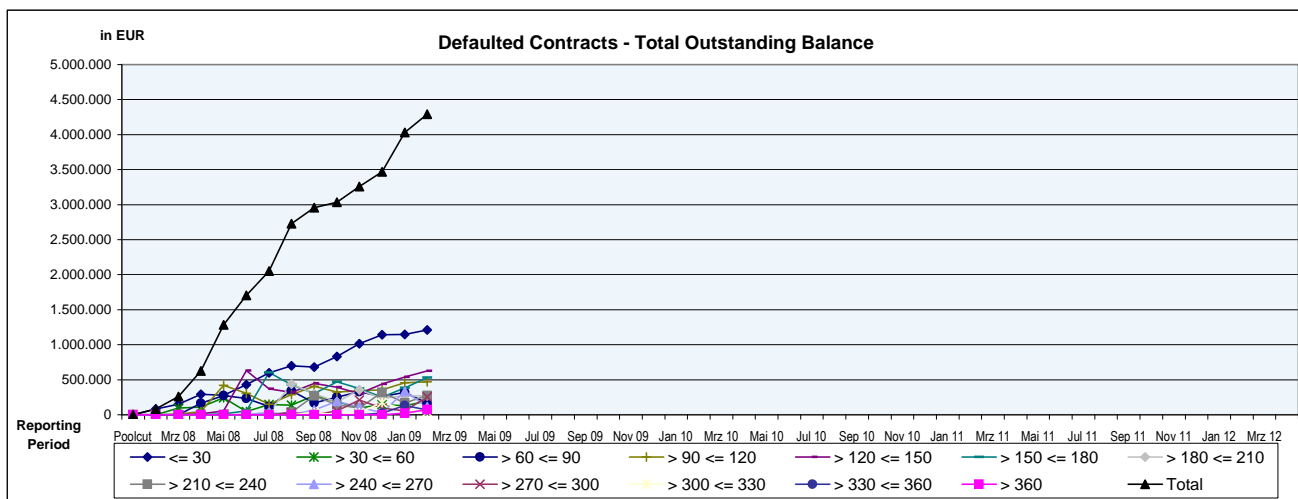
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	145	0,1526%	1.210.118,13 €	0,1254%	1.261.748,44 €	0,1205%
>30 <= 60	16	0,0168%	198.143,43 €	0,0205%	214.615,50 €	0,0205%
> 60 <= 90	17	0,0179%	163.378,51 €	0,0169%	176.225,53 €	0,0168%
> 90 <= 120	35	0,0368%	468.534,57 €	0,0486%	514.903,80 €	0,0492%
> 120 <= 150	50	0,0526%	624.909,10 €	0,0648%	691.444,43 €	0,0660%
> 150 <= 180	38	0,0400%	528.493,37 €	0,0548%	584.110,74 €	0,0558%
> 180 <= 210	23	0,0242%	269.297,65 €	0,0279%	296.762,46 €	0,0283%
> 210 <= 240	22	0,0232%	273.911,25 €	0,0284%	302.498,98 €	0,0289%
> 240 <= 270	8	0,0084%	115.494,94 €	0,0120%	128.794,31 €	0,0123%
> 270 <= 300	13	0,0137%	256.058,72 €	0,0265%	288.239,95 €	0,0275%
> 300 <= 330	3	0,0032%	41.306,51 €	0,0043%	45.684,79 €	0,0044%
> 330 <= 360	3	0,0032%	67.586,63 €	0,0070%	73.480,24 €	0,0070%
>360	4	0,0042%	74.971,31 €	0,0078%	82.833,92 €	0,0079%
Total	377	0,3968%	4.292.204,12 €	0,4448%	4.661.343,09 €	0,4450%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	152	3.307.206,11 €	2.829.163,76 €	952.417,63 €	114.096,49 €	306.943,27 €
	Used	224	3.114.342,88 €	2.636.134,07 €	805.815,43 €	203.786,93 €	342.272,17 €
Total Auto Credit		376	6.421.548,99 €	5.465.297,83 €	1.758.233,06 €	317.883,42 €	649.215,44 €
Classic Credit	New	28	427.749,41 €	360.496,97 €	100.011,40 €	9.394,63 €	19.800,25 €
	Used	135	1.121.724,92 €	935.684,79 €	258.670,14 €	61.430,42 €	135.041,48 €
Total Classic Credit		163	1.549.474,33 €	1.296.181,76 €	358.681,54 €	70.825,05 €	154.841,73 €
Total:		539	7.971.023,32 €	6.761.479,59 €	2.116.914,59 €	388.708,47 €	804.057,17 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	152	1.920.617,27 €	1.761.889,31 €
	Used	224	1.767.706,68 €	1.632.659,93 €
Total Auto Credit		376	3.688.323,95 €	3.394.549,24 €
Classic Credit	New	28	300.870,61 €	277.753,19 €
	Used	135	672.148,53 €	619.901,69 €
Total Classic Credit		163	973.019,14 €	897.654,88 €
Total:		539	4.661.343,09 €	4.292.204,12 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.605	35,32%	90.879.280,80 €	51,00%
Used Cars	8.434	64,68%	87.332.207,25 €	49,00%
Total	13.039	100,00%	178.211.488,05 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.435	63,34%	41.620.444,81 €	72,99%
Used Cars	2.567	36,66%	15.402.372,51 €	27,01%
Total	7.002	100,00%	57.022.817,32 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	7.960	74,26%	74.316.438,18 €	81,87%
Used Cars	2.759	25,74%	16.459.418,76 €	18,13%
Total	10.719	100,00%	90.775.856,94 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	38.411	65,73%	457.686.855,01 €	75,74%
Used Cars	20.026	34,27%	146.589.007,25 €	24,26%
Total	58.437	100,00%	604.275.862,26 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	293	5,05%	2.515.256,19 €	7,27%
Used Cars	5.510	94,95%	32.099.935,51 €	92,73%
Total	5.803	100,00%	34.615.191,70 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	20.542	21,62%	217.632.177,74 €	22,55%	0,00%
<= 1.000,00	5.131	5,40%	41.872.499,37 €	4,34%	6,14%
1.000,01 - 2.000,00	7.912	8,33%	66.313.959,89 €	6,87%	12,60%
2.000,01 - 3.000,00	8.827	9,29%	78.514.725,34 €	8,14%	17,59%
3.000,01 - 4.000,00	8.165	8,59%	76.692.544,47 €	7,95%	21,57%
4.000,01 - 5.000,00	9.697	10,21%	99.405.416,16 €	10,30%	24,48%
5.000,01 - 6.000,00	6.477	6,82%	68.492.403,96 €	7,10%	27,51%
6.000,01 - 7.000,00	5.200	5,47%	56.983.482,97 €	5,91%	30,29%
7.000,01 - 8.000,00	4.701	4,95%	52.083.852,91 €	5,40%	32,92%
8.000,01 - 9.000,00	2.684	2,83%	29.514.664,21 €	3,06%	35,78%
9.000,01 - 10.000,00	5.072	5,34%	57.807.473,16 €	5,99%	37,46%
10.000,01 - 11.000,00	1.687	1,78%	19.112.179,67 €	1,98%	39,77%
11.000,01 - 12.000,00	1.829	1,93%	20.177.605,52 €	2,09%	42,43%
12.000,01 - 13.000,00	1.229	1,29%	14.248.062,70 €	1,48%	43,13%
13.000,01 - 14.000,00	974	1,03%	10.064.070,04 €	1,04%	47,08%
14.000,01 - 15.000,00	1.554	1,64%	18.052.001,63 €	1,87%	46,72%
> 15.000,00	3.319	3,49%	37.934.096,53 €	3,93%	54,14%
Total	95.000	100,00%	964.901.216,27 €	100,00%	24,61%

Statistics

Minimum Down Payment	21,22 €
Maximum Down Payment	48.000,00 €
Average Down Payment (Customer who did Down Payment)	6.158,72 €
Average Down Payment	4.827,01 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	19.130	20,14%	260.074.597,83 €	26,95%
Retail	75.870	79,86%	704.826.618,44 €	73,05%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	94.407	99,38%	958.755.071,35 €	99,36%
Other	593	0,62%	6.146.144,92 €	0,64%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	93.498	99,30%	93.498	98,42%	946.765.400,10 €	98,12%
2	561	0,60%	1.122	1,18%	13.563.147,58 €	1,41%
3	65	0,07%	195	0,21%	2.370.529,28 €	0,25%
4	18	0,02%	72	0,08%	972.497,91 €	0,10%
5	7	0,01%	35	0,04%	360.842,06 €	0,04%
6 - 10	6	0,01%	43	0,05%	404.446,29 €	0,04%
> 10	1	0,00%	35	0,04%	464.353,05 €	0,05%
Total	94.156	100,00%	95.000	100,00%	964.901.216,27 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	22	0,0232%	272.830,63 €	0,0283%
2	13	0,0137%	191.522,42 €	0,0198%
3	4	0,0042%	105.478,72 €	0,0109%
4	1	0,0011%	101.197,85 €	0,0105%
5	8	0,0084%	99.019,36 €	0,0103%
6	3	0,0032%	96.846,55 €	0,0100%
7	1	0,0011%	91.736,98 €	0,0099%
8	1	0,0011%	91.719,19 €	0,0099%
9	1	0,0011%	89.352,41 €	0,0096%
10	5	0,0053%	85.334,53 €	0,0088%
11	3	0,0032%	83.712,76 €	0,0087%
12	2	0,0021%	82.133,89 €	0,0088%
13	3	0,0032%	81.149,41 €	0,0084%
14	4	0,0042%	80.320,82 €	0,0083%
15	4	0,0042%	80.139,44 €	0,0083%
16	1	0,0011%	79.856,50 €	0,0086%
17	2	0,0021%	78.342,09 €	0,0081%
18	1	0,0011%	77.792,35 €	0,0084%
19	1	0,0011%	76.734,56 €	0,0082%
20	1	0,0011%	76.324,16 €	0,0082%
Total 1 -20	81	0,0853%	2.021.544,62 €	0,2120%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	20.317	21,39%	62.610.784,62 €	6,49%
5.000,01 - 10.000,00	32.799	34,53%	246.713.223,85 €	25,57%
10.000,01 - 15.000,00	24.024	25,29%	293.768.290,51 €	30,45%
15.000,01 - 20.000,00	11.298	11,89%	193.749.889,41 €	20,08%
20.000,01 - 25.000,00	4.188	4,41%	92.424.835,41 €	9,58%
25.000,01 - 30.000,00	1.309	1,38%	35.445.718,96 €	3,67%
> 30.000,00	1.065	1,12%	40.188.473,51 €	4,17%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Statistics

Minimum Outstanding Discounted Principal Balance	18,42 €
Maximum Outstanding Discounted Principal Balance	101.197,85 €
Average Outstanding Discounted Principal Balance	10.156,85 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	3.007	3,17%	4.858.432,00 €	0,50%
5.000,01 - 10.000,00	18.097	19,05%	73.463.743,95 €	7,61%
10.000,01 - 15.000,00	26.677	28,08%	196.452.221,19 €	20,36%
15.000,01 - 20.000,00	20.563	21,65%	220.871.496,96 €	22,89%
20.000,01 - 25.000,00	12.900	13,58%	181.662.347,65 €	18,83%
25.000,01 - 30.000,00	7.096	7,47%	123.762.982,26 €	12,83%
> 30.000,00	6.660	7,01%	163.829.992,26 €	16,98%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Statistics

Minimum Original Principal Balance	641,28 €
Maximum Original Principal Balance	146.654,19 €
Average Original Principal Balance	16.611,48 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	618	0,65%	5.998.436,84 €	0,62%
0,6 % - 1,0 %	20.238	21,30%	228.911.484,79 €	23,72%
1,1 % - 1,5 %	17	0,02%	162.270,54 €	0,02%
1,6 % - 2,0 %	5.441	5,73%	58.766.647,20 €	6,09%
2,1 % - 2,5 %	49	0,05%	633.140,33 €	0,07%
2,6 % - 3,0 %	14.838	15,62%	186.052.144,19 €	19,28%
3,1 % - 3,5 %	26	0,03%	339.092,17 €	0,04%
3,6 % - 4,0 %	9.444	9,94%	107.736.792,53 €	11,17%
4,1 % - 4,5 %	20	0,02%	241.854,77 €	0,03%
4,6 % - 5,0 %	6.923	7,29%	81.641.518,00 €	8,46%
5,1 % - 5,5 %	330	0,35%	4.003.695,89 €	0,41%
5,6 % - 6,0 %	3.271	3,44%	40.160.129,88 €	4,16%
6,1 % - 6,5 %	2.607	2,74%	22.374.113,16 €	2,32%
6,6 % - 7,0 %	16.259	17,11%	124.496.299,95 €	12,90%
7,1 % - 7,5 %	3.659	3,85%	28.519.675,08 €	2,96%
7,6 % - 8,0 %	7.557	7,95%	52.469.093,56 €	5,44%
8,1 % - 8,5 %	295	0,31%	2.047.228,33 €	0,21%
8,6 % - 9,0 %	1.539	1,62%	8.579.945,99 €	0,89%
9,1 % - 9,5 %	135	0,14%	481.811,05 €	0,05%
9,6 % - 10,0 %	1.164	1,23%	7.896.381,98 €	0,82%
> 10,0 %	570	0,60%	3.389.460,04 €	0,35%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,94%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	2.889,06 €	0,00%
13 - 24	1.603	1,69%	6.831.956,97 €	0,71%
25 - 36	16.774	17,66%	150.614.613,88 €	15,61%
37 - 48	56.939	59,94%	615.936.015,71 €	63,83%
49 - 60	15.717	16,54%	165.246.489,55 €	17,13%
61 - 72	3.959	4,17%	26.202.976,57 €	2,72%
> 72	7	0,01%	66.274,53 €	0,01%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Statistics

Minimum Original Term months	12
Maximum Original Term months	75
Weighted Average Original Term month	47,55

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	10.294	10,84%	59.862.291,44 €	6,20%
13 - 24	39.817	41,91%	388.062.483,52 €	40,22%
25 - 36	38.315	40,33%	447.406.615,42 €	46,37%
37 - 48	6.570	6,92%	69.528.833,38 €	7,21%
49 - 54	1	0,00%	11.138,22 €	0,00%
> 54	3	0,00%	29.854,29 €	0,00%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Statistics

Minimum Remaining Term in months	5
Maximum Remaining Term in months	65
Weighted Average Remaining Term in months	23,64

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	22	0,02%	207.099,35 €	0,02%
07 - 12	118	0,12%	1.684.191,27 €	0,17%
13 - 18	24.605	25,90%	282.271.829,86 €	29,25%
19 - 24	30.460	32,06%	332.713.850,09 €	34,48%
25 - 30	23.529	24,77%	230.815.566,66 €	23,92%
31 - 36	9.988	10,51%	84.549.614,16 €	8,76%
> 36	6.278	6,61%	32.659.064,88 €	3,38%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Statistics

Weighted Average Seasoning Term in months	24,25
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	67.810	71,38%	811.845.034,36 €	84,14%
Equal Instalment-Loan	27.190	28,62%	153.056.181,91 €	15,86%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	55.704	58,64%	667.018.274,99 €	69,13%
Used Cars	39.296	41,36%	297.882.941,28 €	30,87%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	44.852	66,14%	594.881.911,15 €	73,28%
Used Cars	22.958	33,86%	216.963.123,21 €	26,72%
Total	67.810	100,00%	811.845.034,36 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	10.852	39,91%	72.136.363,84 €	47,13%
Used Cars	16.338	60,09%	80.919.818,07 €	52,87%
Total	27.190	100,00%	153.056.181,91 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	Audi A2	601	0,63%	3.397.141,41 €	0,35%
	Audi A3	3.712	3,91%	44.233.982,72 €	4,58%
	Audi A4	5.540	5,83%	70.365.219,29 €	7,29%
	Audi A5	39	0,04%	1.274.346,91 €	0,13%
	Audi A6	2.035	2,14%	35.450.422,93 €	3,67%
	Audi A8	130	0,14%	3.228.875,87 €	0,33%
	Audi Q7	223	0,23%	8.611.435,08 €	0,89%
	Audi TT	747	0,79%	11.584.078,30 €	1,20%
	Audi Other	12	0,01%	65.985,54 €	0,01%
	Subtotal	13.039	13,73%	178.211.488,05 €	18,47%
Seat	Alhambra	464	0,49%	5.148.531,66 €	0,53%
	Altea	253	0,27%	2.129.635,40 €	0,22%
	Arosa	274	0,29%	842.833,87 €	0,09%
	Cordoba	114	0,12%	519.542,51 €	0,05%
	Ibiza	2.519	2,65%	16.564.683,41 €	1,72%
	Inca	19	0,02%	57.573,00 €	0,01%
	Leon	1.925	2,03%	17.457.031,70 €	1,81%
	Toledo	1.434	1,51%	14.302.985,77 €	1,48%
	Subtotal	7.002	7,37%	57.022.817,32 €	5,91%
Skoda	Fabia	5.000	5,26%	32.510.925,55 €	3,37%
	Felicia	10	0,01%	16.794,13 €	0,00%
	Octavia	4.156	4,37%	42.401.601,71 €	4,39%
	Roomster	1.163	1,22%	11.654.377,79 €	1,21%
	Superb	390	0,41%	4.192.157,76 €	0,43%
	Subtotal	10.719	11,28%	90.775.856,94 €	9,41%
VW	Fox	2.234	2,35%	13.388.126,94 €	1,39%
	Lupo	757	0,80%	2.572.303,43 €	0,27%
	Polo	11.133	11,72%	84.502.567,91 €	8,76%
	Golf	22.404	23,58%	211.557.957,34 €	21,93%
	Bora	555	0,58%	3.063.418,75 €	0,32%
	Jetta	644	0,68%	6.755.447,45 €	0,70%
	Passat	6.719	7,07%	87.532.210,82 €	9,07%
	Vento	5	0,01%	11.817,59 €	0,00%
	EOS	1.191	1,25%	21.031.415,33 €	2,18%
	Kaefer	5	0,01%	33.414,98 €	0,00%
	New Beetle	402	0,42%	3.659.633,32 €	0,38%
	Touran	6.028	6,35%	81.374.720,20 €	8,43%
	Sharan	1.768	1,86%	20.886.293,17 €	2,16%
	Touareg	515	0,54%	12.918.074,38 €	1,34%
	Phaeton	46	0,05%	677.594,53 €	0,07%
	Caddy	1.205	1,27%	10.873.888,37 €	1,13%
	T4/ T5	2.706	2,85%	42.197.308,14 €	4,37%
	Crafter/LT	108	0,11%	1.038.582,26 €	0,11%
	VW other	12	0,01%	201.087,35 €	0,02%
	Subtotal	58.437	61,51%	604.275.862,26 €	62,63%
Non VW Group Vehicles		5.803	6,11%	34.615.191,70 €	3,59%
	Total	95.000	100,00%	964.901.216,27 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	10.636	11,20%	113.799.371,12 €	11,79%
Bavaria	11.825	12,45%	129.887.548,02 €	13,46%
Berlin	2.003	2,11%	21.637.406,74 €	2,24%
Brandenburg	3.783	3,98%	36.708.311,01 €	3,80%
Bremen	581	0,61%	5.665.812,60 €	0,59%
Hamburg	1.422	1,50%	14.542.912,97 €	1,51%
Hesse	6.894	7,26%	72.548.159,60 €	7,52%
Lower Saxony	9.882	10,40%	96.976.583,67 €	10,05%
Mecklenburg-Vorpommern	3.008	3,17%	28.551.923,69 €	2,96%
North Rhine-Westphalia	18.827	19,82%	190.729.369,95 €	19,77%
Rhineland-Palatinate	4.380	4,61%	43.346.303,60 €	4,49%
Saarland	740	0,78%	7.719.547,11 €	0,80%
Saxony	8.061	8,49%	77.677.466,62 €	8,05%
Saxony-Anhalt	4.630	4,87%	43.786.824,42 €	4,54%
Schleswig-Holstein	3.531	3,72%	33.294.183,07 €	3,45%
Thuringia	4.797	5,05%	48.029.492,12 €	4,98%
Total	95.000	100,00%	964.901.216,27 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).